

Asset Management Company:

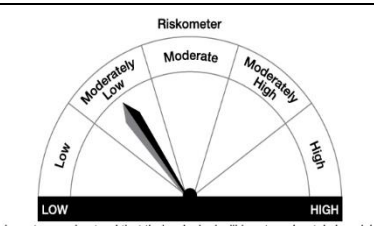
SBI Funds Management Pvt. Ltd.

(A Joint Venture between State Bank of India & AMUNDI)

KEY INFORMATION MEMORANDUM

**MAGNUM LOW
DURATION FUND**

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months) *(Please refer to the page no. 2 for details on Macaulay's Duration)*

| Product Labelling | |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| This product is suitable for investors who are seeking*: | Riskometer |
| <ul style="list-style-type: none"> Regular income for short term. Investment in Debt and Money Market instruments. |  |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer of Units at NAV related prices on ongoing basis

Sponsor: State Bank of India

Trustee Company: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496)

Asset Management Company: SBI Funds Management Pvt. Ltd., (CIN: U65990MH1992PTC065289)

Registered Office: 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Visit us at www.sbimf.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc.** Investors should, before investment, refer to the **Scheme Information Document and Statement of Additional Information** available free of cost at any of the **SBIFMPL branches or distributors or from the website www.sbimf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

| | | | | |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|--------------------------|
| Name of the Scheme | SBI Magnum Low Duration Fund (earlier known as SBI Ultra Short-Term Debt Fund) | | | |
| Type of Scheme | An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months | | | |
| Investment Objective | To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months. However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or assure any returns. | | | |
| Asset Allocation Pattern | Asset Allocation | | | Risk Profile |
| | Instruments | Min | Max | The Scheme may invest in |
| | Debt instruments (including Central and State Government securities(s), Debt derivatives), and Money Market instruments | 0% | 100% | |
| | <p>est in ADR/GDR/Foreign securities upto 25% of the net assets of the scheme The Scheme may invest in Repo in Corporate Debt as permitted by SEBI The Scheme may invest in securitized debt upto 30% of the net assets of the scheme</p> <p>As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017, the Scheme may indulge in 'Imperfect hedging' using IRFs upto maximum of 20% of the net assets of the scheme.</p> <p>The scheme may invest in Mutual Fund units as permissible</p> | | | |
| Investment Strategy | <p>The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p> <p>The scheme is an open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months</p> <p>CONCEPT OF MACAULAY DURATION: The Macaulay duration measures the weighted average term to maturity of the bond's cash flow. The weights in this weighted average are the present value of each cash flow as a percent of the present value of all the bond's cash flows.</p> <p>Macaulay's Duration is linked to the price volatility of a bond. Duration is the fund manager's tool for structuring a portfolio of bonds to have the desired sensitivity.</p> <p>Macaulay Duration is a measure of the average life of a security. More specifically, it is the weighted average term-to-maturity of the security's cash flows. Mathematically, it is:</p> $\text{Duration} = \frac{t_1 \times PVCF_1 + t_2 \times PVCF_2 + t_3 \times PVCF_3 + \dots + t_n \times PVCF_t}{k \times PVTFC}$ <p>where</p> | | | |

| | |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>$PVCF_t$ = the present value of the cash flow in period t discounted at the yield-to-maturity. $PVTCF$ = the total present value of the cash flow of the security determined by the yield-to-maturity, or simply the price of the security.</p> <p>K = number of payments per year.</p> |
| Risk Profile of the Scheme | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <p>SBI Magnum Low Duration Fund would be investing in Debt instruments (including Government(s) securities, Debt derivatives) and Money Market instruments. The Scheme is subjected to risk factors associated with investments in Securitized Debt, Derivatives, Repo in Corporate Debt, Foreign Securities etc. Besides, the scheme is also subjected to risk associated with Delinquency and Credit Risk, Currency Risk, imperfect hedge using interest rate futures & regulatory risk associated with securities as detailed in the SID.</p> |
| Risk Control | <p>Investments in debt and debt related securities carry various risks such as inability to sell securities, trading volumes and settlement periods, market risk, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.</p> <p>In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board Level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigates.</p> <p>For risk control, the following may be noted:</p> <p>Liquidity risks: The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.</p> <p>Interest Rate Risk: Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.</p> <p>Credit Risks Credit risk shall be mitigated by investing in rated papers of the companies having the sound back ground, strong fundamentals, and quality of management and financial strength of the Company.</p> <p>Volatility risks: There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification.</p> |

| Plans /Options | <p>The scheme would have two plans viz. Direct Plan & Regular Plan.</p> <p>Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their investments through a Distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio as detailed in Section IV – Fees and Expenses – B. – Annual Recurring Expenses of the SID. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. Both the plans shall have a common portfolio.</p> <p>Eligible investors: All categories of investors as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p>Modes for applying: Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund.</p> <p>How to apply: Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form. Investors should also indicate “Direct” in the ARN column of the application form.</p> <p>Regular Plan This Plan is for investors who wish to route their investment through any distributor. The default plan in following cases will be:</p> <table border="1" data-bbox="300 943 1428 1619"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> <p>Default Options Both plans will have growth and dividend option. Between “Growth” or “Dividend” option, the default will be treated as “Growth”. Dividend option will have Reinvestment, Payout and Transfer facilities. Between “Reinvestment”, “Payout” or “Transfer”, the default will be treated as Reinvestment.</p> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | |
|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Investors can select only one option either pay out or reinvestment in dividend plan at a Scheme and folio level. Any subsequent request for change in Dividend option viz. Payout to Reinvestment or vice-versa would be processed at the Folio / Scheme level and not at individual transaction level. Accordingly, any change in dividend option (payout / reinvestment) will reflect for all the units held under the scheme / folio.</p> |
| Applicable NAV | <p>For subscription of below Rs. 2 lakhs: In respect of valid applications received upto 3 p.m. by the Mutual Fund at any of the OPAT of SBI MF along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund at any of the OPAT along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>For subscription of Rs. 2 lakhs & above: In respect of purchase of units of the scheme, the closing NAV of the day on which the funds are available for utilization shall be applicable, provided the funds are realised up to 3.00 pm on a business day, subject to the transaction being time stamped appropriately.</p> <p>Note In case where more than one application is received for purchase/subscription/switch-in in a debt scheme (irrespective of the plan/option/sub-option) of the Fund for an aggregate investment amount equal to or more than Rs. 2 lakhs on any business day, then such applications shall be aggregated at Permanent Account Number (PAN) level of the first holder. Such aggregation shall be done irrespective of the number of folios under which the investor is investing and irrespective of source of funds, mode, location and time of application and payment.</p> <p>Accordingly, the applicable NAV for such investments shall be the day on which the clear funds are available for utilization before the cut off time. In case the funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.</p> <p>For Redemptions including Switch out: In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same days closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> |
| Minimum Investment Amount | <p>Purchase: Rs. 5000/- and in multiples of Re. 1 thereafter Additional Purchase: Rs. 1000/- and in multiples of Re. 1 thereafter Repurchase: Rs. 5000/- or 1 Units or account balance whichever is lower. Please note that as a result of redemption, if the outstanding balance amount falls below the minimum redemption amount as per the scheme features, SBIMF reserves the right to redeem the balance units at applicable repurchase price.</p> |
| Despatch of Repurchase (Redemption) request | <p>Within 10 business days of the receipt of the repurchase (redemption) request at the authorized Point of Acceptance of SBI Mutual Fund.</p> |
| Benchmark Index | <p>NIFTY Low Duration Debt Index</p> |
| Dividend Policy | <p>Dividend declaration under the dividend option of the scheme is subject to the availability of distributable surplus and at the recommendation of the AMC, subject to approval of the trustees and</p> |

| | no returns are assured under the schemes. | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------|----------------|------------------------|----------------|-----------------------------------------------------|-----------------------------------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|
| Fund Manager | Mr. Rajeev Radhakrishnan | | | | | | | | | | | | | | | | | | | | | | |
| Fund Manager - Tenure of Managing the Scheme | 10.11 Years; Managing since June 2008 | | | | | | | | | | | | | | | | | | | | | | |
| Trustee Company | SBI Mutual Fund Trustee Company Private Limited | | | | | | | | | | | | | | | | | | | | | | |
| Performance of the scheme | Performance of the scheme (As on April 30, 2019) | | | | | | | | | | | | | | | | | | | | | | |
| | Scheme Name | 1 year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | |
| | SBI Magnum Low Duration Fund - Regular Plan - Growth | 7.89 | 7.38 | 7.95 | 7.83 | | | | | | | | | | | | | | | | | | |
| | Benchmark: - Nifty Low Duration Debt Index | 7.85 | 7.42 | 8.02 | 8.44 | | | | | | | | | | | | | | | | | | |
| |  <p>The chart displays the annual returns (%) for the SBI Magnum Low Duration Fund - Regular - Growth (blue bars) and the NIFTY Low Duration Debt Index (orange bars) from 2014-15 to 2018-19. The Y-axis ranges from 0 to 10%. The fund's returns are generally lower than the benchmark's returns, especially in 2017-18.</p> <table border="1"> <caption>Financial Year Wise Returns Data</caption> <thead> <tr> <th>Financial year</th> <th>SBI Magnum Low Duration Fund - Regular - Growth (%)</th> <th>NIFTY Low Duration Debt Index (%)</th> </tr> </thead> <tbody> <tr> <td>2014-15</td> <td>~9.2</td> <td>~9.5</td> </tr> <tr> <td>2015-16</td> <td>~8.5</td> <td>~8.2</td> </tr> <tr> <td>2016-17</td> <td>~7.8</td> <td>~8.0</td> </tr> <tr> <td>2017-18</td> <td>~6.8</td> <td>~6.8</td> </tr> <tr> <td>2018-19</td> <td>~7.8</td> <td>~7.8</td> </tr> </tbody> </table> | | | | | Financial year | SBI Magnum Low Duration Fund - Regular - Growth (%) | NIFTY Low Duration Debt Index (%) | 2014-15 | ~9.2 | ~9.5 | 2015-16 | ~8.5 | ~8.2 | 2016-17 | ~7.8 | ~8.0 | 2017-18 | ~6.8 | ~6.8 | 2018-19 | ~7.8 | ~7.8 |
| Financial year | SBI Magnum Low Duration Fund - Regular - Growth (%) | NIFTY Low Duration Debt Index (%) | | | | | | | | | | | | | | | | | | | | | |
| 2014-15 | ~9.2 | ~9.5 | | | | | | | | | | | | | | | | | | | | | |
| 2015-16 | ~8.5 | ~8.2 | | | | | | | | | | | | | | | | | | | | | |
| 2016-17 | ~7.8 | ~8.0 | | | | | | | | | | | | | | | | | | | | | |
| 2017-18 | ~6.8 | ~6.8 | | | | | | | | | | | | | | | | | | | | | |
| 2018-19 | ~7.8 | ~7.8 | | | | | | | | | | | | | | | | | | | | | |

| | | |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|
| Scheme's Portfolio Holdings (April 30, 2019) | Fund Allocation towards Various Sectors | |
| | Sector Name | % of Net Asset |
| | FINANCIAL SERVICES | 83.30 |
| | ENERGY | 5.46 |
| | TELECOM | 2.89 |
| | SOVEREIGN | 2.60 |
| | SERVICES | 0.98 |
| | CONSUMER GOODS | 0.74 |
| | Top 10 Holdings | |
| | Issuer Name | % of Net Asset |
| | POWER FINANCE CORPORATION LTD. | 9.39 |
| | NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT | 8.79 |
| | REC LTD. | 7.45 |
| AXIS BANK LTD. | 6.54 | |
| SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA | 6.39 | |
| HOUSING DEVELOPMENT FINANCE CORPORATION LTD. | 5.88 | |
| SHRIRAM CITY UNION FINANCE LTD. | 5.78 | |
| ORIENTAL BANK OF COMMERCE | 4.02 | |
| NABHA POWER LTD. | 3.97 | |
| TATA CAPITAL HOUSING FINANCE LTD. | 2.90 | |
| Portfolio Turnover Ratio | N.A. | |
| Website link for latest scheme monthly portfolio | https://www.sbimf.com/en-us/portfolios | |

| Expenses of the scheme | <p data-bbox="292 271 614 304">(i) Load Entry Load: Not applicable</p> <p data-bbox="292 309 459 342">Structure Exit Load: Nil.</p> <p data-bbox="92 383 271 450">(ii) Recurring expenses The AMC has estimated that upto 2.00% (plus allowed under regulation 52(6A) of the daily net asset will be charged to the scheme as expenses. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. The AMC may charge the investment and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations.</p> <p data-bbox="292 667 1541 734">Pursuant to SEBI Circular No. SEBI /HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, additional expenses under regulation 52 (6A) (c) shall not be levied if the scheme doesn't have exit load.</p> <p data-bbox="292 775 1541 875">Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.</p> <p data-bbox="292 916 1541 1055">These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations. Pursuant to SEBI Notification dated December 13, 2018, the maximum total expenses of the scheme under Regulation 52(6)(c) shall be subject to following limits</p> <table border="1" data-bbox="304 1093 1541 1518"> <thead> <tr> <th data-bbox="304 1093 954 1167">Slab</th> <th data-bbox="954 1093 1541 1167">As a % of daily net assets as per Regulation 52 (6) (c)</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 1167 954 1211">On the first Rs.500 crores of the daily net assets</td> <td data-bbox="954 1167 1541 1211">2.00%</td> </tr> <tr> <td data-bbox="304 1211 954 1256">On the next Rs.250 crores of the daily net assets</td> <td data-bbox="954 1211 1541 1256">1.75%</td> </tr> <tr> <td data-bbox="304 1256 954 1301">On the next Rs.1,250 crores of the daily net assets</td> <td data-bbox="954 1256 1541 1301">1.50%</td> </tr> <tr> <td data-bbox="304 1301 954 1346">On the next Rs.3,000 crores of the daily net assets</td> <td data-bbox="954 1301 1541 1346">1.35%</td> </tr> <tr> <td data-bbox="304 1346 954 1391">On the next Rs.5,000 crores of the daily net assets</td> <td data-bbox="954 1346 1541 1391">1.25%</td> </tr> <tr> <td data-bbox="304 1391 954 1480">On the next Rs.40,000 crores of the daily net assets</td> <td data-bbox="954 1391 1541 1480">Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td data-bbox="304 1480 954 1518">On balance of the assets</td> <td data-bbox="954 1480 1541 1518">0.80%</td> </tr> </tbody> </table> <p data-bbox="292 1559 1541 1626">The scheme may charge additional expenses incurred towards different heads mentioned under regulations (2) and (4), not exceeding 0.05% of the daily net assets.</p> <p data-bbox="292 1630 1541 1697">In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following additional costs or expenses to the scheme:</p> <ol data-bbox="292 1702 1541 2013" style="list-style-type: none"> <li data-bbox="292 1702 1541 1769">1. The Goods & service tax on investment management and advisory fees would be charged in addition to above limit. <li data-bbox="292 1774 1541 2013">2. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 percent for derivative transaction. Further, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions | Slab | As a % of daily net assets as per Regulation 52 (6) (c) | On the first Rs.500 crores of the daily net assets | 2.00% | On the next Rs.250 crores of the daily net assets | 1.75% | On the next Rs.1,250 crores of the daily net assets | 1.50% | On the next Rs.3,000 crores of the daily net assets | 1.35% | On the next Rs.5,000 crores of the daily net assets | 1.25% | On the next Rs.40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof. | On balance of the assets | 0.80% |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------------------------------------------------------|----------------------------------------------------|-------|---------------------------------------------------|-------|-----------------------------------------------------|-------|-----------------------------------------------------|-------|-----------------------------------------------------|-------|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------|-------|
| Slab | As a % of daily net assets as per Regulation 52 (6) (c) | | | | | | | | | | | | | | | | |
| On the first Rs.500 crores of the daily net assets | 2.00% | | | | | | | | | | | | | | | | |
| On the next Rs.250 crores of the daily net assets | 1.75% | | | | | | | | | | | | | | | | |
| On the next Rs.1,250 crores of the daily net assets | 1.50% | | | | | | | | | | | | | | | | |
| On the next Rs.3,000 crores of the daily net assets | 1.35% | | | | | | | | | | | | | | | | |
| On the next Rs.5,000 crores of the daily net assets | 1.25% | | | | | | | | | | | | | | | | |
| On the next Rs.40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof. | | | | | | | | | | | | | | | | |
| On balance of the assets | 0.80% | | | | | | | | | | | | | | | | |

| | <p>respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods & service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.</p> <p>3. In terms of Regulation 52 (6A) (b), expenses not exceeding of 0.30 per cent of daily net assets will be charged, if the new inflows from such cities as specified from time to time are at least –</p> <ul style="list-style-type: none"> (i) 30 percent of gross new inflows in the scheme, or; (ii) 15 percent of the average assets under management (year to date) of the scheme, whichever is higher: <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:</p> <p>Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>4. Further, GST on expenses other than investment and advisory fees shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., vis-à-vis the Regular Plan and no commission shall be paid from Direct Plan. Both the plans i.e. Direct & Regular shall have common portfolio. However, Regular Plan and Direct Plan shall have different NAVs.</p> <p>For investor education and awareness initiative, the AMC or the Schemes of the Fund will annually set apart at least 0.02 percent of daily net asset of the Schemes of the Fund within the maximum limit of the total expense ratio as per SEBI Regulation.</p> <p>The Mutual Fund would update the current expense ratios on its website within three working days mentioning the effective date of the change. Investors can refer https://www.sbimf.com/enus/disclosure/total-expense-ratio-of-mutual-fund-schemes for Total Expense Ratio (TER) details.</p> <p>Any recurring expenses incurred over and above the aforesaid limit shall be borne by AMC.</p> <p>Actual expenses for the previous financial year ended March 31, 2019:</p> <table border="1" data-bbox="300 1370 1444 1451"> <thead> <tr> <th>Scheme Name</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>SBI Magnum Low Duration Fund</td> <td>0.49%</td> <td>0.38%</td> </tr> </tbody> </table> | Scheme Name | Regular Plan | Direct Plan | SBI Magnum Low Duration Fund | 0.49% | 0.38% |
|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|------------------------------|-------|-------|
| Scheme Name | Regular Plan | Direct Plan | | | | | |
| SBI Magnum Low Duration Fund | 0.49% | 0.38% | | | | | |
| Waiver of Load for Direct Applications | Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable. | | | | | | |
| Tax treatment for the Investors | Investors will be advised to refer to the details in the Statement of Additional Information & also independently refer to their tax advisor. | | | | | | |
| Daily Net Asset Value (NAV) Publication | NAV of the Scheme shall be computed and declared on every business day and shall be disclosed in the manner as may be specified by SEBI. NAV can be viewed on www.sbimf.com and www.amfiindia.com | | | | | | |
| Monthly Disclosure of Schemes' Portfolio | The Fund shall disclose the scheme's portfolio (along with the ISIN) in the prescribed format as on the last day of the month for all the Schemes of SBI Mutual Fund on its website i.e. www.sbimf.com and on the AMFI's website i.e. www.amfiindia.com within 10 days from the close of the month. Further, the Statement of Scheme portfolio shall be emailed to those unitholders whose email addresses are | | | | | | |

| Statement | registered with the Fund within the above prescribed timeline. Further, the AMC shall provide physical copy of the statement of scheme portfolio, without charging any cost, on receipt of a specific request from the unitholder. | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Prudential limits on portfolio concentration | <p>The Fund shall ensure that total exposure of the Scheme, in a particular sector (excluding investments in Bank CDs, TRIPARTY REPO, G-Secs, TBills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public-Sector Banks) shall not exceed 25% of the net assets of the scheme;</p> <p>Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs);</p> <p>Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the scheme.</p> | | | | |
| Annual Report | <p>Scheme wise Annual Report or an abridged summary thereof shall be provided to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as follows:</p> <ol style="list-style-type: none"> 1. The Scheme wise annual report / abridged summary thereof shall be hosted on website of the Fund i.e., www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com. The physical copy of the scheme-wise annual report or abridged summary shall be made available to the unitholders at the registered office of SBI Mutual Fund at all times. 2. The scheme annual report or an abridged summary thereof shall be emailed to those unitholders whose email addresses are registered with the Fund. 3. The AMC shall publish an advertisement on annual basis, in the all India edition of at least two daily newspapers, one each in English and Hindi; disclosing the hosting of the scheme wise annual report on its website viz. www.sbimf.com and on the website of AMFI i.e. www.amfiindia.com and the modes through which a written request can be submitted by the unitholder for obtaining a physical or electronic copy of the scheme-wise annual report or abridged summary. 4. The AMC shall provide physical copy of the abridged summary of the Annual report, without charging any cost, on receipt of a specific request from the unitholder. | | | | |
| For Investor Grievances, please Contact | <table border="1" data-bbox="300 1420 1321 1800"> <thead> <tr> <th data-bbox="300 1420 794 1458">Registrar</th> <th data-bbox="794 1420 1321 1458">SBI Mutual Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 1458 794 1800"> Computer Age Management Services Pvt. Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_L@camsonline.com, Website: www.camsonline.com </td> <td data-bbox="794 1458 1321 1800"> Mr. Rahul Mayor (Investor Relations Officer) SBI Funds Management Pvt. Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com </td> </tr> </tbody> </table> | Registrar | SBI Mutual Fund | Computer Age Management Services Pvt. Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_L@camsonline.com , Website: www.camsonline.com | Mr. Rahul Mayor (Investor Relations Officer) SBI Funds Management Pvt. Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com |
| Registrar | SBI Mutual Fund | | | | |
| Computer Age Management Services Pvt. Ltd., (SEBI Registration No.: INR000002813) Rayala Towers 158, Anna Salai Chennai - 600002 Tel No.: (044) 28881101/36 Fax: (044) 30407101 Email: enq_L@camsonline.com , Website: www.camsonline.com | Mr. Rahul Mayor (Investor Relations Officer) SBI Funds Management Pvt. Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: 022- 61793537 Email: customer.delight@sbimf.com | | | | |
| Unit holders' Information | <p>Pursuant to Regulation 36 of the SEBI Regulation, the following shall be applicable with respect to account statement:</p> <p>The asset management company shall ensure that consolidated account statement for each calendar month is issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all</p> | | | | |

mutual funds, to all the investors in whose folios transaction has taken place during that month:

Provided that the asset management company shall ensure that a consolidated account statement every half yearly (September/March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six months, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

Provided further that the asset management company shall identify common investor across fund houses by their permanent account number for the purposes of sending consolidated account statement.

- Account Statements for investors holding demat accounts: Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account.
- The asset management company shall issue units in dematerialized form to a unitholder of the Scheme within two working days of the receipt of request from the unitholder.

In terms of SEBI Circular No. IR/MRD/DP/31/2014 dated November 12, 2014 on Consolidated Account Statement, investors having Demat account has an option to receive consolidated account statement:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The half yearly portfolio of scheme (along with the ISIN) shall be disclosed within 10 days from close of each half year on the Website of the Mutual Fund (www.sbimf.com) and on the Website of AMFI (www.amfiindia.com). Also, the Fund shall email the half yearly portfolio to the unitholders whose email address is registered with the Fund within 10 days from close of each half year. The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes portfolio on the Website of the Mutual Fund and on the Website of AMFI and shall also specify the modes through which a written request can be submitted by the unitholder for obtaining a copy of the statement of scheme portfolio. Further, before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the Fund and that of AMFI. A notice shall be published disclosing the hosting of such financial results on the website of the mutual fund, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Note - For further details of the Scheme, investors are requested to refer Scheme Information Document

How this scheme is different from the existing schemes of SBI Mutual Fund:

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| SBI Debt Hybrid Fund | To provide the investors an opportunity to invest primarily in Debt and Money market instruments and secondarily in equity and equity related instruments. | Investments under the fund will be a mix of debt, equity & money market instruments. Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors. Maximum exposure to equities is capped at 25% in this scheme. | <ul style="list-style-type: none"> Equity and Equity related Instruments (including derivatives) - 10% - 25%; Debt instruments (including debt derivatives) and Money Market instruments (including TRIPARTY REPO, Reverse repo and equivalent) - 75% - 90%; Units issued by REITs and InVITs – 0% - 10%. | 1,202.17 | 28,103 |
| SBI Multi Asset Allocation Fund | To provide the investors an opportunity to invest in an actively managed portfolio of multiple asset classes. | Investments under the fund will be predominantly in a mix of debt, equity & commodity instruments (as permitted by SEBI from time to time). Debt instruments will be invested based on evaluation of macro-economic factors, market dynamics and issuer specific factors. | <ul style="list-style-type: none"> Equity and Equity related Instruments (including derivatives) - 10 %-80%; Debt instruments (including Central and State Government securities, debt derivatives) and Money market instruments – 10% - 80% Gold and gold related instruments – 10% - 80% | 277.92 | 9,331 |
| SBI Credit Risk Fund | To provide the investors an opportunity to predominantly invest in corporate bonds rated AA or below (excluding AA+ rated corporate | The scheme aims to generate attractive returns through high-yielding corporate debt securities which are rated below | <ul style="list-style-type: none"> Corporate Bonds rated AA and below only – 65% - 100% Debt instruments rated higher than AA, Central and State Government(s) | 5,404.20 | 65,078 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | <p>bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.</p> | <p>the highest rating. The fund will follow an active credit management strategy. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the portfolio will be invested in money market instruments so as to meet the liquidity requirements.</p> | <p>dated securities and Money market instruments – 0% - 35%</p> <ul style="list-style-type: none"> • ADR/GDR/Foreign Securities – 0% - 25% • Units issued by REITs and InVITs – 0% - 10% | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| SBI Savings Fund (erstwhile known as : SBI Magnum Income Fund -1998 - Floating Rate Plan – Savings Plus Bond Fund) | To provide the investors an opportunity to invest in money market instruments | An open-ended debt scheme investing in money market instruments as defined by SEBI / RBI from time to time. The investment strategy would be towards generating stable returns through a portfolio of Money Market instruments seeking to capture the term and credit spreads | <ul style="list-style-type: none"> • Money market instruments including CPs, CDs, Commercial Bills, T-Bills, Government securities having an unexpired maturity up to one year, call or notice money, Usance bills, and Non-Convertible Debentures (NCDs) of original or initial maturity up to one year – 0% - 100% | 8,505.57 | 1,02,772 |
| SBI Liquid Fund | To provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only | The scheme will invest in the entire range of debt and money market instruments in line with the investment objective to provide attractive risk-adjusted returns to its investors while maintaining a high degree of liquidity to the investments. | <ul style="list-style-type: none"> • Debt instruments (including Debt derivatives) and Money Market instruments with a residual maturity upto 91 Days only – 0% - 100% • Securitized Debt with a residual maturity upto 91 Days only – 0% - 20% | 47,156.89 | 47,680 |
| SBI Short Term Debt Fund | To provide investors an opportunity to generate regular income through | The scheme will invest based on a continuous evaluation of | <ul style="list-style-type: none"> • Debt instruments (including Central and State Government(s) securities, debt | 6,777.46 | 10,615 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years | macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio. | derivatives) and Money Market instruments – 65% - 100%; <ul style="list-style-type: none"> Securitized Debt – 0% - 35%. | | |
| SBI Magnum Gilt Fund | To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s). | Investment in Central and/or State Government securities are considered to be free of credit risk. However the aim of the portfolio will be to make capital gains by actively managing interest rate risk. | <ul style="list-style-type: none"> Central and State Government securities, T-Bills – 80% - 100%; TRIPARTY REPO, Repo and Cash – 0% - 20%; | 1,399.56 | 10,910 |
| SBI Magnum Constant Maturity Fund | To provide returns to the investors generated through investments predominantly in Government | Investment in Central and/or State Government securities are free of credit risk. However, the aim | <ul style="list-style-type: none"> Central Government and State Government securities, T-Bills – 80% - 100% TRIPARTY REPO, Repo and Cash – | 430.60 | 6,276 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years. | of the portfolio will be to make capital gains by actively managing interest rate risk. | 0% - 20% | | |
| SBI Magnum Ultra Short Duration Fund | To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments | An open ended ultra-short duration debt scheme investing in instruments such that the Macaulay duration of Portfolio is between 3 months and 6 months. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio. | <ul style="list-style-type: none"> Debt instruments (including Central and State Government(s) securities, Debt derivatives) and Money Market instruments - 0% - 100% | 8,159.40 | 31,644 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| SBI Magnum Children's Benefit Fund | To provide the investors an opportunity to earn regular income predominantly through investment in debt and money market instruments and capital appreciation through an actively managed equity portfolio | The proportion of the scheme portfolio invested in each type of security will vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. The scheme intends to invest upto 25% of the corpus in equity and equity related instruments | <ul style="list-style-type: none"> Equities or equity related instruments (including derivatives) – 0% - 25% Debt instruments (including Central and State Government(s) securities) and Money market instruments (including TRIPARTY REPO, Reverse repo and equivalent) – 75% - 100% Securitized Debt – 0% - 10% Units issued by REITs & InvITs – 0% - 10% | 62.80 | 9,831 |
| SBI Magnum Medium Duration Fund | To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market | The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide | Debt instruments <ul style="list-style-type: none"> (including Central and State Government(s) securities, debt | 1,649.36 | 22,033 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | <p>instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p> | <p>attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p> | <p>derivatives) and Money Market instruments -0%- 100%;</p> <ul style="list-style-type: none"> • Units issued by REITs and InVITs – 0% - 10% | | |
| SBI Magnum Income Fund | <p>To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p> | <p>The scheme will invest based on a continuous evaluation of macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p> | <ul style="list-style-type: none"> • Debt instruments (including Central and State Government securities, debt derivatives) and Money Market instruments – 0% - 100% • Units issued by REITs and InVITs – 0% -10% • Securitized Debt – 0% -20% | 1,204.27 | 18,568 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| SBI Overnight Fund | To provide the investors an opportunity to invest in overnight securities maturing on the next business day. | The Fund will invest in overnight securities to generate returns corresponding to the overnight rates in the money markets. | <ul style="list-style-type: none"> Overnight securities or instruments maturing in the next business day (including TRIPARTY REPO, Reverse Repo and equivalent) – 0% - 100% | 2,447.18 | 3,290 |
| SBI Dynamic Bond Fund | To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities | The investment strategy of the Scheme would be to allocate fund corpus across debt securities including Central and State Government securities, debt derivatives and money market instruments of various maturities on the basis of the expected interest rate scenario. Since the interest rates can be volatile at times, the fund will always endeavour to invest in highly liquid debt and money market instruments. The fund will follow an active duration management | <ul style="list-style-type: none"> Debt Instruments (including Central and State Government securities, debt derivatives) – 0%-100%; Money Market Instruments – 0% -100%. Units issued by REITs and InVITs – 0% - 10% | 1,035.05 | 19,940 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | | strategy as a result of which the portfolio turnover could be high. | | | |
| SBI Dynamic Asset Allocation Fund | To provide investors with an opportunity to invest in a portfolio which is a mix of equity and equity related securities and fixed income instruments. The allocation between fixed income and equity instruments will be managed dynamically so as to provide investors with long term capital appreciation | SBI Dynamic Asset Allocation Fund endeavours to meet the objective of this fund mainly from asset allocation between asset classes. This approach will help reduce the risk of tracking the individual asset classes. Based on historical observation, these asset classes exhibit very different risk – return profile and a low correlation to each other. Both Debt and Equity tend to outperform each other on a relative risk adjusted basis under different market conditions. The fund strategy is based on the persistence of such outperformance over longer periods. The Scheme will allocate higher weight to the asset class that is relatively favourable | <ul style="list-style-type: none"> Equity & Equity related instruments including foreign securities and derivatives – 0% – 100% Debt instruments (including Central and State Government securities, debt derivatives) & Money Market Instruments (including TRIPARTY REPO, Reverse Repo and equivalent) - 0% – 100% | 649.91 | 20,508 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>under the prevailing market and economic conditions. The fund manager will aim for a superior risk adjusted returns over long time periods. The entire approach is rule based and involves a list of checklists and filters to generate buy and sell signals. The key feature of this approach is its design to buy into weakness and to sell into strength.</p> <p>The optimal allocation between Equity, Debt and Cash will be based on three principles:</p> <ul style="list-style-type: none"> • Momentum • Rate of change in momentum • Exhaustion of momentum <p>1. Momentum: The model assesses the relative strength of momentum for each</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>asset class by examining whether current prices are above or below historical moving average prices for short and medium-term periods. By using a combination of moving averages for different terms, we expect a higher stability and confidence in the momentum indicator. The asset class that shows a higher ratio between current price and the moving average price will get a higher weighting.</p> <p>2. Rate of change: The model uses the rate of change in the momentum of the underlying assets in addition to the relative strength of the momentum to mitigate the risk of frequent changes in the signals. For an asset class to be considered strongly trending higher not only does the current price need to be above the</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>moving averages but also the rate of change for the moving averages also need to be positive.</p> <p>3. Exhaustion of momentum: A system based on momentum indicators attempt to identify a trend that is likely to persist and remain strong for a long period. However, even with very strong well-defined trends, there is likely to be a point at which the trend gets exhausted and there will be a reversal in price. The model incorporates the third and essential component of “momentum-exhaustion” which attempts to identify the price and time points at which the probability of a short-term reversal in price trend is quite high. The strategy involves tracking price behaviour and identifying price</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>relationships that typically appear prior to and coincident with market turning points.</p> <p>This framework requires the fund manager to monitor the level, rate of change and pattern of changes in the momentum for these asset classes on a regular basis. Under normal conditions, the fund manager would take the decision to reallocate the funds based on the relative strength of momentum and its rate of change for each asset class. However, given the indications of momentum exhaustion reallocation will be based on the contrary stance to the existing momentum signal. In this framework, Fund Manager will use the “momentum-exhaustion” strategy</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>solely on the equity asset class. When either a buy or sell signal is triggered using this strategy, the weight obtained for equity using the Momentum and Rate of change framework will be over-ruled. In other words, under a “Buy” signal, the portfolio will entirely shift to the equity asset class while under the “Sell” signal, the equity weight in the portfolio will be reduced to zero. This will last as long as the buy or sell signal is active. The “momentum-exhaustion” signals will eventually get deactivated either upon realizing a pre-calculated profit target or upon reaching a stop-loss level. Buy and sell signals using the “momentum-exhaustion” strategy is triggered relatively infrequently.</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------|------------------------------|
| | | <p>The frequency of reallocation and portfolio turnover will be maintained under control by allowing small deviation from the target weights suggested by the above strategy. The asset classes will retain market adjusted weights as long as the deviation from targeted weight is below an absolute percentage threshold. The allocation strategy of SBI Dynamic Asset Allocation Fund, under certain volatile market conditions, may signal frequent rebalancing of the portfolio in a short period of time.</p> <p>The Scheme will use the derivatives for portfolio rebalancing. Use of derivatives will provide us the ability to follow these frequent signals and efficiently manage the fund. Derivatives</p> | | | |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | | <p>on major equity indices are more liquid and less expensive to transact in comparison to selling or buying each individual securities in the portfolio.</p> <p>Derivatives will provide the ability to make larger changes in the allocation without increasing the risk of illiquidity. The exposure to derivatives will be gradually reduced as the market retains a stable trend.</p> | | | |
| SBI Corporate Bond Fund | <p>To provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities. However,</p> | <p>The scheme aims to generate attractive returns through high quality corporate debt securities which are rated AA+ and above. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as</p> | <ul style="list-style-type: none"> • Corporate Bonds rated AA+ and above only- 80%-100% • Debt instruments other than above including Central and State Government (s) dated securities and Money market instruments- 0%-20% • Units of REITs and InVITs- 0%-10% | 3,071.83 | 41,646 |

| Scheme Name | Investment objectives | Investment Strategy | Asset Allocation | AUM (Rs in crores) (as on April 30, 2019) | Folio (as on April 30, 2019) |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------|
| | there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or assure any returns. | secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the portfolio will be invested in money market instruments to meet the liquidity requirements. | | | |
| SBI Banking and PSU Fund | The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies. | An open-ended debt scheme predominantly investing in debt & money market securities issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies. | <ul style="list-style-type: none"> Debt and money market instruments issued by Banks, PSUs, PFIs and Municipal bodies – 80% - 100% Debt instruments (including Central and State Government(s) securities) and money market instruments other than above – 0% - 20% | 1,673.65 | 7,536 |

Please refer to Common Debt KIM for guidelines, application forms and terms & conditions (including SIP, STP, SWP, Trigger, etc.)

Date: May 15, 2019