



## Statement of Additional Information

### SPONSORS

#### **Aditya Birla Capital Limited**

(A subsidiary of Grasim Industries Limited)  
Indian Rayon Compound, Veraval,  
Gujarat- 362 266

#### **Sun Life (India) AMC Investments Inc.**

1 York Street, Toronto, Ontario,  
Canada M5J 0B6

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### NAME OF INVESTMENT MANAGER

#### **Aditya Birla Sun Life AMC Limited (ABSLAMC)**

One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,  
Prabhadevi, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111  
CIN: U65991MH1994PLC080811

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### NAME OF TRUSTEE COMPANY

#### **Aditya Birla Sun Life Trustee Private Limited (ABSLTPL)**

One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,  
Prabhadevi, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111  
CIN: U74899MH1994PTC166755

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### NAME OF MUTUAL FUND

#### **Aditya Birla Sun Life Mutual Fund (ABSLMF)**

One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,  
Prabhadevi, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111  
E-mail: [care.mutualfunds@adityabirlacapital.com](mailto:care.mutualfunds@adityabirlacapital.com)  
Website: [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

This Statement of Additional Information (SAI) contains details of Aditya Birla Sun Life Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)

SAI is dated February 19, 2021.

## LIST OF ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI)

Sr. No.	Particulars
1.	Appointment of Research Analyst & Resignation of Fund Manager
2.	Levy of Stamp Duty on Mutual Fund transactions
3.	Appointment of Key personnel
4.	Appointment of Director on the Board of Aditya Birla Sun Life Trustee Private Limited
5.	Undertaking of Investment Advisory Services by Aditya Birla Sun Life AMC Limited under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996
6.	Appointment of Key Personnel & Cessation of Director from the Board of Aditya Birla Sun Life Trustee Private Limited
7.	Appointment of Director on the Board of Aditya Birla Sun Life Trustee Private Limited

## 1. Appointment of Research Analyst & Resignation of Fund Manager

### I. Appointment of Research Analysts-Fixed Income

**NOTICE IS HEREBY GIVEN THAT**, Mr. Vighnesh Gupta & Mr. Dhruv Kushwaha are appointed as Research Analysts, Fixed Income with effect from **Wednesday, July 01, 2020**.

### II. Resignation of Fund Manager

**NOTICE IS HEREBY GIVEN THAT**, Mr. Jayesh Gandhi has resigned from the services of Aditya Birla Sun Life AMC Limited (“ABSLAMC”) from the close of business hours on **Tuesday, June 30, 2020**. Consequently, he ceases to be the Fund Manager and Key Personnel of ABSLAMC.

In view of the above, relevant changes will be carried out in the Statement of Additional Information (“SAI”). All other features and terms & conditions of SAI shall remain unchanged.

This Notice-cum-Addendum forms an integral part of SAI read with the addenda issued thereunder.

Date: June 30, 2020

## 2. Levy of Stamp Duty on Mutual Fund transactions

**NOTICE IS HEREBY GIVEN THAT** pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on allotment of Mutual Fund units including units allotted in demat mode, with effect from Wednesday, July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on subscriptions (including dividend reinvestment) to the unitholders would be reduced to that extent.

In view of the above, relevant changes will be carried out in the Statement of Additional Information (“SAI”). All other features and terms & conditions of SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of SAI read with the addenda issued thereunder.

Date: June 30, 2020

## 3. Appointment of Key personnel

**NOTICE IS HEREBY GIVEN THAT**, the following changes in the Key Personnel and Fund Management Responsibilities of Aditya Birla Sun Life AMC Limited (“ABSLAMC”), will be **effective from Thursday, August 06, 2020**.

### **Appointment of Key Personnel:**

Mr. Bhupesh Bameta and Mr. Harshil Suvarnkar will be designated as the Key Personnel of ABSLAMC in the capacity of Fund Manager, Fixed Income and Dealer, Fixed Income respectively. Their brief profiles are provided below:

Name	Age	Educational Qualifications	Brief Experience
Mr. Bhupesh Bameta	39 years	B.Tech (IIT Kanpur), CFA Charterholder (CFA Institute, USA)	Mr. Bhupesh Bameta has an overall experience of more than 10 years in the financial services industry. He joined ABSLAMC in December 2017 as an Analyst, Fixed Income. He has been working closely with other Fund Managers and

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

			team members in the investment team. Prior to joining ABSLAMC he was the Head of Research in Forex and Rates Desk at Edelweiss Securities Limited, covering global and Indian forex markets and economies. He was also associated with Quant Capital for 6 years as an Economist and was covering Indian and global economy and markets.
Mr. Harshil Suvarnkar	34 years	Masters in Management Studies (Finance), Post Graduate Diploma in Securities Law & B. Com.	Mr. Harshil Suvarnkar has an overall experience of 10 years in the financial services industry. Prior to joining ABSLAMC he was associated with Indiabulls Housing Finance Limited for 10 years as Head - Markets, Treasury handling treasury investments, Asset Liability Management (ALM) and capital market borrowing.

In view of the above, relevant changes will be carried out in the Statement of Additional Information ("SAI"). All other features and terms & conditions of the SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of the SAI issued for the Scheme(s) read with the Addenda issued thereunder.

Date: August 04, 2020

#### 4. Appointment of Director on the Board of Aditya Birla Sun Life Trustee Private Limited (ABSLTPL)

**NOTICE IS HEREBY GIVEN THAT**, Mr. Debasish Mallick has been appointed as an Independent Director on the Board of ABSLTPL with effect from **Wednesday, October 28, 2020**.

In view of the above, a brief profile of the Director is given below:

Name	Age & Educational Qualifications	Brief Experience
Mr. Debasish Mallick (Independent Director)	61 years MA (Economics), CAIIB and BA (Hons.)	Mr. Debasish Mallick was appointed as Deputy Managing Director of Export-Import Bank of India by Government of India for the period July 2014 to July 2019. During this stint he was responsible for overall business and operational activities of the Bank- both domestic & overseas. He has also served as MD & CEO of IDBI Asset Management Limited for the period April 2011 to July 2014 where he was responsible for setting up the vision statement, business model, fund management principle and broad guidelines, systems & processes, marketing and sales relationship network, organisation setup, regulatory compliances etc. He also developed a robust and sustainable business model in short span of time. Mr. Mallick has also served as Chief General Manager of IDBI Bank Limited where he was responsible for Project Finance, Retail Banking, Alternate Channels and Retail Business-Western Zone.

All other features and terms & conditions of the SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of the SAI read with the Addenda issued thereunder.

Date: October 29, 2020

## 5. Undertaking of Investment Advisory Services by Aditya Birla Sun Life AMC Limited under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996

**NOTICE IS HEREBY GIVEN THAT**, pursuant to the no-objection from SEBI vide its email dated July 15, 2020, Aditya Birla Sun Life AMC Limited (“ABSLAMC”), Investment Manager to Aditya Birla Sun Life Mutual Fund (“The Fund”), will offer non-binding Investment Advisory Services (including credit research) to Funds/Schemes managed by Aditya Birla Sun Life Asset Management Company Pte. Limited, a wholly owned subsidiary of ABSLAMC incorporated in Singapore, in accordance with Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.

In view of the above, the following provision will be inserted under section titled “Special Considerations” appearing in the SID and section titled “Other Activities of ABSLAMC” appearing in SAI:

“Pursuant to the no-objection from SEBI vide its email dated July 15, 2020, ABSLAMC will offer non-binding Investment Advisory Services (including credit research) to Funds/Schemes managed by Aditya Birla Sun Life Asset Management Company Pte. Limited, a wholly owned subsidiary of ABSLAMC incorporated in Singapore. While undertaking the aforesaid business activity, ABSLAMC will ensure that (i) There is no conflict of interest with the activities of the Fund; (ii) Interest of the Unit holder(s) of the Schemes of the Fund are protected at all times; and (iii) This business activity is in Compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 and relevant circulars issued in this regard from time to time.”

All other features and terms & conditions of the SID and SAI shall remain unchanged.

This Notice-cum-Addendum forms an integral part of SAI, SID and KIM issued for the Schemes read with the Addenda issued thereunder

Date: November 03, 2020

## 6. Appointment of Key Personnel & Cessation of Director from the Board of Aditya Birla Sun Life Trustee Private Limited (“ABSLTPL”)

### I. Appointment of Key Personnel:

**NOTICE IS HEREBY GIVEN THAT**, Mr. Kedarnath Mirajkar has been designated as the Key Personnel of Aditya Birla Sun Life AMC Limited (“ABSLAMC”), in the capacity of Dealer, Equity with effect from **Friday, December 04, 2020**. A brief profile of Mr. Kedarnath Mirajkar is provided below:

Name	Age	Educational Qualifications	Brief Experience
Mr. Kedarnath Mirajkar	38 years	Post Graduate Diploma in Business Management - Finance	Mr. Kedarnath Mirajkar has an overall work experience of over 14 years. He is associated with ABSLAMC since April 2010 and has worked in Operations and Risk functions. He was responsible for trade settlement, valuation of securities and monitoring of regulatory limits.

### II. Cessation of Director from the Board of Aditya Birla Sun Life Trustee Private Limited (“ABSLTPL”):

**NOTICE IS HEREBY GIVEN THAT**, Mr. B.N. Puranmalka has ceased to be an Associate Director of ABSLTPL with effect from **Wednesday, December 09, 2020**.

In view of the above, relevant changes will be carried out in the SAI. All other features and terms & conditions of the SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of the SAI read with the Addenda issued thereunder.

Date: December 11, 2020

## 7. Appointment of Director on the Board of Aditya Birla Sun Life Trustee Private Limited (“ABSLTPL”)

**NOTICE IS HEREBY GIVEN THAT**, Mr. Karim Gilani has been appointed as an Associate Director on the Board of ABSLTPL with effect from **Monday, December 21, 2020**.

In view of the above, a brief profile of the Director is given below:

Name	Age & Qualifications	Brief Experience
Mr. Karim Gilani (Associate Director)	41 Years  Bachelor of Science (University of Toronto, Canada); Fellow of Society of Actuaries; Fellow of Canadian Institute of Actuaries	Mr. Karim Gilani is the Chief Financial Officer of Sun Life Financial Asia since March 2017. In his current role, he leads the entire finance function for Sun Life Financial Asia including overseeing strategic and financial planning, financial reporting, project management, business excellence and internal controls. He has also served as the Chief Risk Officer of Sun Life Financial Asia from April 2015 to February 2017 where he was responsible for all aspects of risk management across Asia.  Prior to this, Mr. Gilani was associated with Manulife Asia as Associate Vice President - Enterprise Risk Management & Asset Liability Management from 2013-15 and as an Associate Vice President – Strategic Projects with Manulife from 2009-2013 where he was responsible for overseeing and managing valuation and responsibilities on US GAAP (Generally Accepted Accounting Principles) basis; optimizing solutions to manage policyholder funds, Enterprise Risk Management for Asia, etc.

All other features and terms & conditions of the SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of the SAI read with the Addenda issued thereunder.

Date: December 22, 2020

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## I. INFORMATION ABOUT SPONSOR, ASSET MANAGEMENT COMPANY AND TRUSTEE COMPANIES

### A. CONSTITUTION OF THE MUTUAL FUND

Aditya Birla Sun Life Mutual Fund (the "Mutual Fund") has been constituted as a trust on December 16, 1994 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Aditya Birla Capital Limited, (subsidiary of Grasim Industries Limited) and Sun Life (India) AMC Investments Inc., as the Sponsors and Aditya Birla Sun Life Trustee Private Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on December 23, 1994 under Registration Code MF/020/94/8. The objective of the Mutual Fund is to offer to the public and other eligible investors units in one or more schemes in the Mutual Fund for making group or collective investments primarily in Indian Securities in accordance with and as permitted under the directions and guidelines issued from time to time by SEBI. The Corporate Office of the Mutual Fund is at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Prabhadevi, Mumbai - 400 013.

### B. SPONSORS

The Sponsors of Aditya Birla Sun Life Mutual Fund are Aditya Birla Capital Limited, a part of the Aditya Birla Group, which is a premier conglomerate of businesses in India and Sun Life (India) AMC Investments Inc. (a company governed by the laws of Canada), a wholly-owned subsidiary of Sun Life Financial Inc, Canada, which is a leading international financial services organization providing a diverse range of wealth accumulation and protection products and services to individuals and corporate customers. Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. are the Sponsors under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. Aditya Birla Capital Limited is the settlor of Mutual Fund Trust. The Sponsor has entrusted a sum of Rs.100,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

#### I. Aditya Birla Capital Limited

Aditya Birla Capital Limited (ABCL) is one of the largest financial services players in India. Formerly known as Aditya Birla Financial Services Limited, ABCL is the financial services businesses platform of the Aditya Birla Group. With a strong presence across the life insurance, asset management, private equity, corporate lending, structured finance, project finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance business, ABCL is committed to serving the end-to-end financial services needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Anchored by more than 21,000 employees, ABCL has a nationwide reach through over 850 branches and more than 2,00,00 agents / channel partners. Aditya Birla Capital manages, through its subsidiaries and joint ventures, aggregate assets worth Rs. over 3000 billion and has a lending book of Rs. 600 billion as of March 31, 2020, the 4<sup>th</sup> largest asset management company in India by domestic AAUM as published by AMFI for the quarter ended March 2020 and as one of the Top 5 Fund Managers in India (excl. LIC).

#### The Aditya Birla Group

An industrial conglomerate with a market capitalisation of US \$48.3 billion and is in the League of Fortune 500, the Aditya Birla Group is anchored by an extraordinary force of 1,20,000 employees, belonging to over 42 nationalities. The Aditya Birla Group operates in 36 countries across the globe. The Aditya Birla Group's products and services offer distinctive customer solutions worldwide. The Group operates in 36 countries in North and South America, Africa and Asia. A premium conglomerate, the Aditya Birla Group is a dominant player in all the sectors in which it operates. These sectors include viscose staple fibre, carbon black, insulators, cement, viscose filament yarn, branded apparel, chemicals, fertilizers, financial services, telecom.

The Group topped the Nielsen's Corporate Image Monitor 2014-15 and emerged as the 'No.1 Corporate', the 'Best in Class', for the third consecutive year. It has also been named the AON best employer in India for 2018 - the third time over the last 7 years. Nielsen's Corporate Image Monitor measures the reputation of the 40 leading companies in India across sectors and serves as an important indicator of the strength of the corporate brand. With over 1700 respondents, consisting of stakeholders such as policy makers, influence groups, the financial community, investors, corporate peers, corporate elite, and the general consumer. Please refer [www.adityabirla.com](http://www.adityabirla.com) for more details.



## Financial Summary of Aditya Birla Capital Limited

Figures in crores (Rs)

Particulars	Year ended 31.03.2020	Year ended 31.03.2019	Year ended 31.03.2018
Net Worth	12,575.79	9,512.36	8,537.84
Total Income	16,810.41	15,171.97	11,527.48
Profit after tax & provisions	919.78	870.94	693.06

## II. Sun Life Financial Inc.

Sun Life Financial is a leading international financial services organization providing a diverse range of wealth accumulation and protection products and services to individuals and corporate customers. Chartered in 1865, Sun Life Financial and its partners today have operations in key markets worldwide, including Canada, United States, United Kingdom, Ireland, Hong Kong, Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of March 31, 2020, the Sun Life Financial Inc. had total assets under management to the tune of \$1023 billion. Please refer [www.sunlife.com](http://www.sunlife.com) for more details.

## Financial Summary of Sun Life Financial Inc.

(Figures in Millions of Canadian Dollars)

Particulars	Year ended 31.12.2019	Year ended 31.12.2018	Year ended 31.12.2017
Net Worth (Total Equity)	24,508	24,570	22,971
Total Income (Revenues)	39,679	26,997	29,334
Profit after tax (Common Shareholders net income)	2,618	2,522	2,149
Asset under Management (AUM) (in Millions C\$)	10,99,347	9,51,143	9,74,785

The financials have been recast and reported in accordance with the IFRS 1 First Time Adoption of International Financial Reporting Statements as compared to previous basis of accounting, Canadian generally accepted accounting principles (CGAAP). For further details, please refer to [www.sunlife.com](http://www.sunlife.com)

## C. THE TRUSTEE COMPANY

Aditya Birla Sun Life Trustee Private Limited (the "Trustee"), through its Board of Directors, shall discharge its obligations as trustee of the Aditya Birla Sun Life Mutual Fund. The Trustee ensures that the transactions entered into by the Aditya Birla Sun Life AMC Limited are in accordance with the SEBI Regulations and will also review the activities carried on by Aditya Birla Sun Life AMC Limited.

### Details of Trustee Directors:

Name	Age / Qualification	Brief Experience
<b>Mr. B. N. Puranmalka</b> (Associate Director)	84 years / F.C.A., F.C.S., LL.B.	He has many years of experience in implementation and running of Viscose Staple Fibre plant at Nagda (M.P.), Fertiliser (Urea) in U.P., Copper Smelter in Gujarat and Export Division of Grasim in Delhi. He looked after the development of Captive Power Plants. He has been a Director in the Financial Services section of Aditya Birla Group for many years.
<b>Mr. Gopalaraman Padmanabhan</b> (Chairman & Independent Director)	65 years / Post-Graduate in Economics from Kerala University; Master's in Business Administration from the Birmingham Business School.	Mr. Gopalaraman Padmanabhan has around four decades of experience in the banking industry. He was an executive director with Reserve Bank of India and handled various roles across different functions of banks such as markets, payment and foreign exchange policy. He is currently the Non-Executive Chairman of Bank of India.
<b>Mr. Anjani Agrawal</b> (Independent Director)	62 years / B. Com. (Hons.); FCA – National Rank Holder; Certified Internal Auditor	Mr. Anjani Kumar Agrawal was associated with Ernst and Young LLP as a senior partner and has handled various roles across different functions as a global industry leader. He has been a committee member and a sub-committee leader in the Prime Minister's Trophy Review Committee and an advisory

Name	Age / Qualification	Brief Experience
	– Institute of Internal Auditors, USA; Advanced Business Strategy from INSEAD	committee member in NITI Aayog. He has also been a visiting faculty at ISB-Hyderabad and Mohali and SDA Bocconi School of Management.  Currently, he is the chairman of Thinkthrough Consulting Private Limited, a sustainable development advisory firm which works with NGOs.
<b>Mr. Najib Shah</b> (Independent Director)	63 years / B.A.	Mr. Najib Shah is associated with the Federation of the Indian Chamber Commerce & Industry (FICCI) as a member of the FICCI CASCADE Think Tank. He is currently appointed as an Independent Evaluation Monitor by the Central Vigilance Commission with Department of Revenue, Government of India, NLC India Ltd. and Ministry of Food Processing Industries (MoFPI).  During the period 2008 to 2017, he was associated with Ministry of Finance, Government of India under various roles such as Joint Secretary, Chief Commissioner of Customs, Director General - Directorate of Revenue Intelligence and Member (Budget) and Chairman of Central Board of Excise & Customs.

## • Responsibilities of the Trustees and its Directors

1. The Trustee and its Directors shall maintain arms' length relationship with other companies, or institutions or financial intermediaries or anybody corporate with which the Trustee may be associated.
2. The directors of the Trustee shall not participate in any decision-making process/resolutions of its Board Meetings for any investment in which they may be interested.

Amendments to the trust deed shall not be carried out without prior approval of SEBI and unitholders approval would be obtained where it affects the interest of unitholder.

## Supervisory Role of the Trustee

The Board of Trustee has met six times in the previous year (2019-20). The performances of all the schemes are placed before the Trustee at such meetings. The report on statutory compliance and investor servicing are also regularly placed at such meetings by AMC. Audit committee of the Trustee has been constituted to review the internal audit systems and the recommendation of the internal and statutory audit reports and to ensure that the rectification as suggested by internal and external auditors are acted upon. An independent Trustee chairs the committee.

## • Rights and Obligations of the Trustee

Pursuant to the Trust Deed constituting the Mutual Fund and SEBI (Mutual Funds) Regulations, 1996 the Trustee has several rights and obligations mentioned hereunder.

1. The trustees and the asset management company have with the prior approval of the Board enter into an investment management agreement.
2. The investment management agreement contains such clauses as are mentioned in the Fourth Schedule of SEBI (Mutual Funds) Regulations, 1996 and such other clauses as are necessary for the purpose of making investments.
3. The trustees shall have a right to obtain from the asset management company such information as is considered necessary by the trustees.
4. The trustees shall ensure before the launch of any scheme that the asset management company has -
  - a. systems in place for its back office, dealing room and accounting;
  - b. appointed all key personnel including fund manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications, past experience in the securities market with the trustees, within 15 days of their appointment;
  - c. appointed auditors to audit its accounts;

- d. appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines instructions etc., issued by SEBI or the Central Government and for redressal of investors' grievances;
  - e. appointed registrars and laid down parameters for their supervision;
  - f. prepared a compliance manual and designed internal control mechanisms including internal audit systems;
  - g. specified norms for empanelment of brokers and marketing agents;
  - h. obtained, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
5. The compliance officer appointed shall immediately and independently report to SEBI any non-compliance observed by him/her.
  6. The trustees shall ensure that an asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
  7. The trustees shall ensure that the asset management company has not given any undue or unfair advantage to any associates or dealt with any of the associates of the asset management company in any manner detrimental to interest of the unitholders.
  8. The trustees shall ensure that the transactions entered into by the asset management company are in accordance with these regulations and the scheme.
  9. The trustees shall ensure that the asset management company has been managing the mutual fund schemes independently of other activities and have taken adequate steps to ensure that the interest of investors of one scheme are not being compromised with those of any other scheme or of other activities of the asset management company.
  10. The trustees shall ensure that all the activities of the asset management company are in accordance with the provisions of these regulations.
  11. Where the trustees have reason to believe that the conduct of business of the mutual fund is not in accordance with these regulations and the scheme they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.
  12. Each trustee shall file the details of his transactions of dealing in securities with the Mutual Fund on a quarterly basis.
  13. The trustees shall be accountable for, and be the custodian of, the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unit holders in accordance with these regulations and the provisions of trust deed.
  14. The trustees shall take steps to ensure that the transactions of the mutual fund are in accordance with the provisions of the trust deed.
  15. The trustees shall be responsible for the calculation of any income due to be paid to the mutual fund and also of any income received in the mutual fund for the holders of the units of any scheme in accordance with these regulations and the trust deed.
  16. The trustees shall obtain the consent of the unitholders -
    - a. whenever required to do so by SEBI in the interest of the unitholders; or
    - b. whenever required to do so on the requisition made by three-fourths of the unit holders of any scheme; or
    - c. when the majority of the trustees decide to wind up or prematurely redeem the units.
  17. The trustees shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unitholders, shall be carried out unless –
    - a. a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and
    - b. the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load
  18. The trustees shall call for the details of transactions in securities by the key personnel of the asset management company in his own name or on behalf of the asset management company and shall report to SEBI, as and when required.
  19. The trustees shall quarterly review all transactions carried out between the mutual funds, asset management company and its associates.
  20. The trustees shall quarterly review the net worth of the asset management company and in case of any shortfall, ensure that the asset management company make up for the shortfall.

21. The trustees shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unitholders.
22. The trustees shall ensure that there is no conflict of interest between the manner of deployment of its net worth by the asset management company and the interest of the unitholders.
23. The trustees shall periodically review the investor complaints received and the redressal of the same by the asset management company.
24. The trustees shall abide by the Code of Conduct as specified in the Fifth Schedule of SEBI (Mutual Funds) Regulations, 1996.
25. The trustees shall furnish to SEBI on a half yearly basis –
  - a. report on the activities of the mutual fund;
  - b. certificate stating that the trustees have satisfied themselves that there have been no instances of self-dealing or front running by any of the trustees, directors and key personnel of the asset management company;
  - c. certificate to the effect that the asset management company has been managing the schemes independently of any other activities and in case any activities of the nature referred to in Regulation 24(2) have been undertaken by the asset management company and has taken adequate steps to ensure that the interest of the unitholders are protected
26. The independent trustees shall give their comments on the report received from the Asset Management Company regarding the investments by the mutual fund in the securities of group companies of the sponsor.
27. Trustee shall exercise due diligence as under:

## **A. General Due Diligence**

- i. The Trustee shall be discerning in the appointment of the Board of Directors of the AMC.
- ii. The Trustee shall review the desirability of the continuance of AMC if substantial irregularities are observed in any of the schemes and shall not allow the AMC to float new schemes.
- iii. The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- iv. The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- v. The Trustees shall arrange for test checks of service contracts.
- vi. Trustees shall immediately report to SEBI of any special developments in the mutual fund

## **B. Specific Due Diligence**

The Trustees shall:

- i. Obtain internal audit reports at regular intervals from independent auditors appointed by the Trustees.
  - ii. Obtain compliance certificates at regular intervals from the AMC.
  - iii. Hold meetings of Trustees more frequently.
  - iv. Consider the reports of the independent auditor and compliance reports of AMC at the meetings of Trustees for appropriate action.
  - v. Maintain records of the decisions of the Trustee at their meetings and of the minutes of the meetings.
  - vi. Prescribe and adhere to a code of ethics by the Trustees, AMC and its personnel.
  - vii. Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.
28. Notwithstanding anything contained in sub-regulations (1) to (25) of the Regulations, the Trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
29. The independent Directors of the Trustees shall pay specific attention to the following, as may be applicable, namely-
- a. The Investment Management Agreement and the compensation paid under the agreement.
  - b. Service contracts with affiliates whether the AMC has charged higher fees than outside contractors for the same services.
  - c. Selection of the AMC's independent Directors.
  - d. Securities transactions involving affiliates to the extent such transactions are permitted.

- e. Selecting and nominating individuals to fill independent director vacancies.
- f. Code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
- g. The reasonableness of the fees paid to the sponsors, AMC and any others for services provided.
- h. Principal underwriting contracts and the renewals.
- i. Any service contract with the associates of the AMC.

## D. THE ASSET MANAGEMENT COMPANY

Aditya Birla Sun Life AMC Limited, is a public limited company incorporated under the Companies Act, 1956 on September 05, 1994 having its Registered Office at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Prabhadevi, Mumbai - 400 013. ABSLAMC has been appointed as the Investment Manager of Aditya Birla Sun Life Mutual Fund (ABSLMF) by the Trustee vide Investment Management Agreement dated December 16, 1994, executed between Aditya Birla Sun Life Trustee Private Limited & Aditya Birla Sun Life AMC Limited. The paid-up share capital of ABSLAMC is Rs.18 crore as on March 31, 2020.

As on March 31, 2020, equity shareholding pattern of Aditya Birla Sun Life AMC Limited is as follows:

Name of Shareholders	Percentage ownership held by the shareholder
Aditya Birla Capital Ltd & others	51.00%
Sun Life (India) AMC Investment Inc.	49.00%
Total	100%

### Details of Directors of ABSLAMC:

Name	Age / Qualification	Brief Experience
<b>Mr. Kumar Mangalam Birla</b> (Chairman & Associate Director)	53 years / C.A., M.B.A. (London Business School)	Mr. Kumar Mangalam Birla is the Chairman of the Aditya Birla Group. He chairs the Boards of all major Group companies in India and globally - Novelis, Columbian Chemicals, Aditya Birla Minerals, Aditya Birla Chemicals, Thai Carbon Black, Alexandria Carbon Black, Domsjö Fabriker and Terrace Bay Pulp Mill and he Chairs the Boards of Hindalco Industries Limited, Grasim Industries Limited, Vodafone Idea Limited and Aditya Birla Capital Limited. Mr. Birla was Director on the Central Board of Directors of the Reserve Bank of India. Additionally, he was the Chairman of the Advisory Committee constituted by the Ministry of Company Affairs and also served on the Prime Minister of India's Advisory Council on Trade and Industry and Chaired the Securities and Exchange Board of India (SEBI) Committee on Corporate Governance, He was authored the First Report on Corporate Governance titled "Report of the Kumar Mangalam Birla Committee on Corporate Governance". Mr. Birla also served as Chairman of SEBI's committee on Insider Trading, which formulated Corporate Governance principles for Indian corporates.
<b>Mr. Ajay Srinivasan</b> (Associate Director)	56 years / B.A. Economics (Hons.) - St Stephens College, University of Delhi, PGDM, IIM - Ahmedabad	Mr. Ajay Srinivasan's experience in the financial services industry in India and abroad spans over 3 decades and he has been the CEO for over two thirds of his working life. He has a track record of setting up and successfully scaling businesses, in both domestic and international markets. He joined the Aditya Birla Group (ABG) in 2007 and since then has successfully led and transformed Aditya Birla Capital Limited (ABCL) into a universal financial solutions provider focusing on the protecting, investing and financing needs of its customers.



Name	Age / Qualification	Brief Experience
		<p>He is the Chief Executive at ABCL, the holding Company for the financial services businesses of the Aditya Birla Group.</p> <p>Before joining ABG, he was Chief Executive – Fund Management, at Prudential Corporation Asia based out of Hong Kong from where he oversaw a business managing \$ 70 Bn in assets that spanned 10 markets. Prior to his stint at Prudential, he was Deputy Chief Executive Officer and Chief Investment Officer for ITC Threadneedle Asset Management. He began his career with ICICI Ltd.</p> <p>Currently, he is engaged with several bodies, including the Confederation of Indian Industry (CII) and is a member of the Advisory Board of the City of London.</p>
<p><b>Mr. Colm Joseph Freyne</b> (Associate Director)</p>	<p>62 years / Chartered Accountant in Ireland and Canada, B Comm (Honours) University College, Dublin.</p>	<p>Mr. Freyne has over 35 years of experience in the areas of risk management, corporate finance, taxation, capital and investor relations. He joined Sun Life in 2003 and currently is the Executive Vice President and Chief Risk Officer of Sun Life Financial Inc.</p>
<p><b>Mr. Bobby Parikh</b> (Independent Director)</p>	<p>56 years / B.Com., C.A.</p>	<p>Mr. Bobby Parikh is the co-founder of BMR Advisors, a professional services firm offering a range of Tax, Risk and M&amp;A advisory for businesses at the national and international levels. Mr. Parikh leads the Financial Services practice of BMR Advisors. He has extensively advised, over the past 30 years, numerous financial services sector players and is credited with developing and implementing the first offshore fund structure to invest in India from Mauritius. Prior to founding BMR Advisors, Mr. Parikh was the Managing Partner of Arthur Andersen and the Chief Executive Officer of Ernst &amp; Young and led the Financial Services practices at both organizations.</p>
<p><b>Mr. Sandeep Asthana</b> (Associate Director)</p>	<p>52 years / B. Tech (IIT, Mumbai); MBA (IIM, Lucknow)</p>	<p>He is the Country Head – India, at Sun Life Financial Inc. Prior to this, he led RGA Re's India business, helped build entry plans for life insurance and non-life insurance of Zurich Financial Services, and led the research and planning efforts of the Unit Trust of India.</p>
<p><b>Mr. Bharat Patel</b> (Independent Director)</p>	<p>76 years / B.A., M.A., MBA.</p>	<p>He is the former Chairman of Procter &amp; Gamble Hygiene and Health Care Ltd., and presently member of the Executive Committees of the Indian Society of Advertisers (ISA), World Federation of Advertisers (WFA), Advertising Standards Council of India (ASCI) and Broadcast Audience Research Council (BARC). He has over 45 years of varied experience in the field of marketing, advertising, sales, exports, manufacturing, General Management, etc. He is a graduate from the University of Baroda and holds MA in Economics from the University of Notre Dame, USA and MBA in Marketing from the University of Michigan, USA. Apart from being associated with Industry Associations, he is on the Board of various companies also.</p>

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name	Age / Qualification	Brief Experience
<p><b>Ms. Alka Marezban Bharucha</b> (Independent Director)</p>	<p>63 years / B.A.(Hons.), University of Bombay L.L.B, University of Bombay LL.M, University of London Solicitor, High Court, Mumbai Solicitor, Supreme Court of England and Wales</p>	<p>Ms. Alka Marezban Bharucha chairs the transactions practice at Bharucha &amp; Partners, which is a full-service law firm established in 2008. Her core areas of expertise are mergers and acquisitions, joint ventures, private equity, banking and finance. Ms. Alka's general corporate work includes the establishment of mutual funds and providing regulatory advice to foreign institutional investors, foreign venture capital investors, merchant bankers and other financial intermediaries.</p> <p>Ms. Alka Marezban Bharucha has particular experience acting for financial services clients as well as those in the telecommunications, power and logistics sector and is also actively engaged in representing trans-national corporations for investments in retail, defense and manufacturing space.</p> <p>Ms. Alka Marezban Bharucha is an Advocate on Record of Supreme Court of India</p>
<p><b>Mr. Harish Engineer</b> (Independent Director)</p>	<p>72 years / Diploma in Business Management from Hazarimal Somani College, Mumbai (India), Bachelor of Science, Mumbai University (India)</p>	<p>Mr. Harish Engineer has worked extensively for over 40 years in the Banking sector from 1968 till his retirement in 2013. He was employed with HDFC Bank Limited and Bank of America. During his stint at HDFC Bank Limited, he headed Wholesale Banking for All India Business for Financial Institution, Corporate Banking groups and capital markets group, etc. During his stint with Bank of America, he worked in India and various offshore locations in operations and corporate credit management. He also represented International Finance Corporation (IFC), Washington as nominee Director on the Board of Bhutan National Bank.</p>
<p><b>Mr. Navin Puri</b> (Independent Director)</p>	<p>62 years / Bachelor of Commerce, Chartered Accountant and MBA</p>	<p>Mr. Navin Puri brings with him over three decades of expertise in the banking and financial services spanning HDFC BANK and ANZ Grindlays Bank. As Country Head – Branch Banking with HDFC Bank, he has built the largest, most profitable and admired financial distribution network, spanning across the whole of India including rural geography. He has in-depth knowledge and understanding of the Indian financial retail market and has been a catalyst in driving digitalization and improving customer experience. Mr. Puri brings in considerable expertise in managing regulatory/legal compliance and has successfully executed four mergers. He was also involved in the CSR initiatives across India during his earlier stint.</p>
<p><b>Mr. Sushobhan Sarkar</b> (Independent Director)</p>	<p>66 years / B.Sc. (Honours in Physics), Diploma in Management Studies, Master of Financial Management from Jamnalal Bajaj Institute of Management Studies (Univ. of Mumbai)</p>	<p>Mr. Sushobhan Sarkar had a distinguished career spanning over 36 years with Life Insurance Corporation of India (LIC) from where he superannuated as Managing Director on May 31, 2014. As Managing Director, Mr. Sarkar was responsible for major departments including investment, international operations, personnel and HRD, Marketing, corporate communications, CRM etc. Prior to appointment as Managing Director, he had held several key positions as Executive Director, heading LIC's investment department, international operations department and as director and CEO of LIC Mutual Fund Asset Management Limited. Mr. Sarker had also served as a nominee director of LIC on the boards of several companies.</p>



Name	Age / Qualification	Brief Experience
<p><b>Mr. A. Balasubramanian</b> Managing Director and Chief Executive Officer (MD &amp; CEO)</p>	<p>54 years / B.Sc (Mathematics), Diploma in Financial Management, AMP from IIM, Bangalore, MBA from GlobalNxt University, Malaysia, Advanced Management Programme from Harvard University.</p>	<p>He is the Managing Director and CEO for Aditya Birla Sun Life AMC Limited and has been with the organization since 1994. He also oversees alternate investment funds, real estate, portfolio management services and global mandates through its subsidiary company in Singapore and Dubai. Previously worked with GIC Mutual Fund. He has an overall experience of over 28 years in the mutual fund industry. Currently, he is on the board of governors of SEBI established National Institute of Securities Markets (NISM). He also plays an active role in AMFI as a board of Director. He has also held the position of Chairman of AMFI for 2 years from 2016-2018. He is also a member of SEBI Investor Protection and Education Fund (IPEF) and the Corporate Bonds and Securitization Advisory Committee (CoBoSAC).</p>

## • Duties and Obligation of the Asset Management Company

1. The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of the SEBI (Mutual Funds) Regulations and the Trust Deed.
2. The Asset Management Company shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. The asset management company shall obtain, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
4. The Asset Management Company shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the Asset Management Company.
5. The Asset Management Company shall submit to the Trustees Quarterly reports of each year on its activities and the compliance with the Regulations.
6. The Trustees at the request of the Asset Management Company may terminate the assignment of the Asset Management Company at any time. Provided that such termination shall become effective only after the Trustees have accepted the termination of assignment and communicated their decision in writing to the Asset Management Company.
7. Notwithstanding anything contained in any contract or agreement or termination, the Asset Management Company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omissions, while holding such position or office.
8. The Chief Executive Officer (whatever his designation may be) of the AMC shall ensure that the Mutual Fund complies with all the provisions of SEBI (Mutual Funds) Regulations and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unitholders and shall also be responsible for the overall risk management function of the Mutual Fund.
9. The Fund Managers (whatever the designation may be) shall ensure that the funds of the schemes are invested to achieve the objectives of the scheme and in the interest of the unitholders.
10. The Asset Management Company shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes. Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the mutual fund. Provided further that the aforesaid limit of 5% shall apply for a block of any three months.
11. The Asset Management Company shall not purchase or sell securities through any broker [other than a broker referred to in point 10 above] which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes, unless the Asset Management Company has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the Trustees on a quarterly basis. Provided that the aforesaid limit of 5% shall apply for a block of three months.
12. The Asset Management Company shall not utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities. Provided that the Asset Management Company may utilise such services if disclosure to that effect is made to the unitholders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the Mutual Fund.

- Provided further that the mutual funds shall disclose at the time of declaring half-yearly and yearly results
- a. any underwriting obligations undertaken by the schemes of the mutual funds with respect to the issue of securities of associate companies;
  - b. devolvement, if any;
  - c. subscription by the schemes in the issues lead managed by associate companies;
  - d. subscription to any issue of equity or debt on private placement basis where the sponsor or any of its associate companies has acted as arranger or manager.
13. The Asset Management Company shall file with the Trustees the details of transactions in securities by the key personnel of the Asset Management Company in their own name or on behalf of the Asset Management Company and shall also report to SEBI, as and when required by SEBI.
  14. In case the Asset Management Company enters into any securities transactions with any of its associates a report to that effect shall be sent to the Trustees at its next meeting.
  15. In case any company has invested more than 5 per cent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same mutual fund in that company or its subsidiaries shall be brought to the notice of the Trustees by the Asset Management Company and be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided the latter investment has been made within one year of the date of the former investment calculated on either side.
  16. The Asset Management Company shall file with the Trustees and SEBI –
    - a. detailed bio-data of all its Directors alongwith their interest in other companies within fifteen days of their appointment; and
    - b. Any change in the interests of Directors every six months.
    - c. A quarterly report to the Trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsor or the Asset Management Company, as the case may be, by the mutual fund during the said quarter.
  17. Each Director of the Asset Management Company shall file the details of his transactions of dealing in securities with the Trustees on a quarterly basis in accordance with guidelines issued by SEBI.
  18. The Asset Management Company shall not appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
  19. The AMC shall appoint registrars and share transfer agents who are registered with SEBI.
  20. The Asset Management Company shall abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI (Mutual Funds) Regulations, 1996.
  21. The AMC shall not invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of SEBI (Mutual Funds) (Amendment) Regulations, 2011. Provided that AMC shall not be entitled to charge any fee on its investment in that scheme.
  22. The AMC shall not carry out its operations including trading desk, unitholder servicing and investment operations outside the territory of India.
  23. The AMC shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule of the SEBI (Mutual Funds) Regulations, 1996, and shall publish the same.
  24. The AMC and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.
  25. The AMC shall report and disclose all the transactions in debt and money market securities, including inter scheme transfers, as may be specified by SEBI.

## INFORMATION ON KEY PERSONNEL

Name / Designation	Age	Educational Qualifications	Business Experience
<b>Mr. A. Balasubramanian</b> Managing Director and Chief Executive Officer (MD & CEO)	54 years	B.Sc. (Mathematics), Diploma in Financial Management, AMP from IIM, Bangalore, MBA from GlobalNxt University, Malaysia, Advanced Management Programme from Harvard University.	He is the Managing Director and CEO of Aditya Birla Sun Life AMC Limited and has been with the organization since 1994. He also oversees alternate investment funds, real estate, portfolio management services and global mandates through its subsidiary company in Singapore and Dubai. Previously worked with GIC Mutual Fund. He has an overall experience of over 28 years in the mutual fund industry. Currently, he is on the board of governors of SEBI established National Institute of Securities Markets (NISM). He also plays an active role in AMFI as a board of Director. He has also held the position of Chairman of AMFI for 2 years from 2016-2018. He is also a member of SEBI Investor Protection and Education Fund (IPEF) and the Corporate Bonds and Securitization Advisory Committee (CoBoSAC).
<b>Ms. Keerti Gupta</b> Chief Operations Officer (COO) & Investor Relations Officer	50 yrs	B.Sc., M.B.A from Ajmer University	She has over 25 years of experience and domain expertise in the financial services industry having worked in NBFC, Insurance and Mutual Funds. Prior to joining ABSLAMC in 2015, she was working with Aditya Birla Sun Life Insurance (ABSLI) for 14 years as a part of Treasury, followed by Investment, head Risk & Compliance and Aditya Birla Finance Limited as part of the Sales function managing retail and corporate finance. She is also a member of AMFI's Operations and Compliance Committee.
<b>Mr. Parag Joglekar</b> Chief Financial Officer (CFO)	48 yrs	B. Com, ACA and Grad. CWA	He is the CFO and also heads the Compliance & Risk functions at Aditya Birla Sun Life AMC Limited and has been a part of the organization since 2006. He has over 21 years of experience in Financial Services. Prior to joining ABSLAMC, has worked with Strategic Capital Corporation Limited as Finance Controller and with Air Freight as a Corporate Auditor.
<b>Mr. Mahesh Patil</b> Co-Chief Investment Officer	51 yrs	B.E.(Electrical), MMS (JBIMS), CFA (ICFAI)	He has over 28 years of experience in fund management, equity research and corporate finance. Prior to joining ABSLAMC, he has worked with Reliance Infocom Ltd. in Business Strategy, and as a Sr. Research Analyst with Motilal Oswal Securities and Parag Parikh Financial Advisory Services
<b>Mr. Maneesh Dangi</b> Co-Chief Investment Officer	43 yrs	MBA, FRM	He has over 20 years of experience in Finance & Research. He has been associated with ABSLAMC for over a decade. Prior to this, worked with Pioneer Investcorp in Financial services.

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name / Designation	Age	Educational Qualifications	Business Experience
<b>Ms. Hemanti Wadhwa</b> Head – Legal, Compliance & Secretarial	45 yrs	M.Com, LLB (Gen), FCS from the Institute of Company Secretaries of India	She has over 20 years of experience in the areas of Compliance, Legal, Audit and Secretarial. She carries an overall experience of 16 years in Mutual Fund Industry. Prior to joining ABSLAMC in 2016, she was working with IL&FS Infra Asset Management Limited as Chief Compliance Officer and Company Secretary. She has also worked with Kotak AMC, Deutsche Bank and BNP Paribas in the past. In her current stint, she also acts as the Principal Officer of the Company for PMLA.
<b>Mr. Sidharth Damani</b> Head - Business Enablement	46 yrs	B.Com., MBA in International Finance [Queensland University of Technology, Brisbane, Australia]	He has an overall experience of 20 years in Sales and Distribution and is associated with ABSLAMC from 1998. In his current role, he oversees the Marketing, Products, Business Development and the Digital Business. In his earlier role he was the Co-Head of Retail Sales and Distribution and has held various positions and led the sales teams across the East, South and West Zones of the country in ABSLAMC. He is also a member of AMFI's Committee on Certified Distributors.
<b>Mr. Anil Shyam</b> Co-Head- Retail Sales	45 yrs	B.Com., Master's in Finance and Control and Bachelor of Journalism and Mass Communication	He has over 20 years of experience and has been associated with ABSLAMC for more than 12 years. Before being elevated to his current position as Co-Head Retail Sales, he was Head of Institutional Business & Alternative Business. Prior to joining ABSLAMC, he was associated with various AMCs such as J.M Financial, ICICI Prudential, Cholamandalam. He has also worked with the A. K Capital Services Pvt. Ltd.
<b>Mr. Bhavdeep Bhatt</b> Co-Head- Retail Sales	45 yrs	B.Com., MBA (Finance)	He has overall experience of 24 years and has been associated with ABSLAMC since 2008. Prior to joining ABSLAMC, he was working with ICICI Prudential Asset Management Company Ltd as Head–New Product Development and Communications and with Kotak Mahindra Mutual Fund as Vice President - Marketing. During his vast experience of 18 years in the mutual fund industry, he has performed various roles in Products, Communications, Portfolio Management Services, Business Development and Retail Sales.
<b>Mr. Vikas Mathur</b> Head - Institutional Sales	41 yrs	B.E in Electronics & Communication, Post-Graduation - MBA	He has a total work experience of more than 18 years in the financial services industry and has been associated with ABSLAMC for more than 10 years in various capacities. Prior to joining ABSLAMC, he worked with ICICI Prudential Life Insurance as a part of the Sales and Distribution function.
<b>Mr. Hari Babu. B</b> Head – Risk	50 yrs	B.Com., MBA (Fin), CFA (CFA Institute, USA), Financial Risk Manager (GARP, USA), Certified Financial Planner (FPSB, India)	He has overall experience of around 23 years. Prior to joining ABSLAMC, he has worked with UTI Mutual Fund. His experience includes primarily Risk Management, portfolio research and analysis, among others.

## DETAILS OF THE FUND MANAGEMENT TEAM

In addition to Mr. Mahesh Patil – Co-Chief Investment Officer and Mr. Maneesh Dangi, Co-Chief Investment Officer, the Investment Team comprises of the following personnel:

Name	Age	Portfolio	Educational Qualifications	Experience
<b>Mr. Satyabrata Mohanty</b>	49 yrs	Head – Mixed Assets	B.Com., C.A., CFA	He has over 22 years of experience in Finance and Research. Previously he worked with Aditya Birla Management Corporation Ltd.
<b>Mr. Ajay Garg</b>	50 yrs	Fund Manager	B.E. (Electronics), MBA (Finance)	He has an overall experience of 26 years in financial services. He is working with the ABSLAMC since January 2003. Prior to this he worked with Birla Sun Life Securities Ltd.
<b>Mr. Anil Shah</b>	54 yrs	Fund Manager	B.Com., C.A, Cost Accountant.	He has over 29 years of experience in equity research and investments. Prior to joining ABSLAMC, he has worked with RBS Equities (India) Ltd. (formerly known as ABN AMRO Asia Equities (India) Ltd.) for around 15 years.
<b>Mr. Vineet Maloo</b>	38 yrs	Fund Manager	B.Com., C.A.	Has around 16 years of experience in Financial services. Prior to joining ABSLAMC He had been providing analytical support to the Chief Financial Officer of Hindalco Industries Limited, prior to which he has worked with Aditya Birla Management Corporation Ltd. & M/s. D. K. Chhajer & Co., Chartered Accountants.
<b>Ms. Sunaina da Cunha</b>	38 yrs	Fund Manager	B.Com., MBA (FMS, Delhi), CFA	She has over 15 years of experience in credit evaluation and research. Prior to joining ABSLAMC, she worked with Aditya Birla Management Corporation Ltd as Group Management Trainee.
<b>Mr. Kaustubh Gupta</b>	37 yrs	Fund Manager	CA, B.Com.	He has over 15 years of experience in Fund management activities. Prior to joining ABSLAMC, he has worked with ICICI Bank Limited in asset liability management team.
<b>Mr. Milind Bafna</b>	41 yrs	Fund Manager	BE (Chem.)	Overall experience of around 19 years. Out of which 12 years in Financial markets. Prior to joining ABSLAMC, he has worked with Motilal Oswal Financial Services and Reliance Industries Limited.
<b>Mr. Kunal Sangoi</b>	37 yrs	Fund Manager	C.A., B.Com.	He has overall experience of around 15 years in the Financial markets. Prior to joining ABSLAMC, he has worked with Edelweiss Financial Services Limited.



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name	Age	Portfolio	Educational Qualifications	Experience
<b>Mr. Jayesh Gandhi</b>	51 yrs	Fund Manager	C.A., C.F.A., Master of International Management	He has an overall experience of over 19 years in investment management and equity research. Prior to joining ABSLAMC, he was a Portfolio Manager at Morgan Stanley Investment Management Private Limited since August 2007.
<b>Mr. Lovelish Solanki</b>	34 yrs	Fund Manager	MMS (Finance), BMS (Finance)	He has an overall experience of over 11 years in Trading and Dealing. Prior to joining Birla Sun Life AMC, he was Equity /Equity Derivatives - Trader at Union KBC Asset Management Co Limited since February 2011. Before that he worked at Edelweiss Asset Management Co. Ltd since January 2008.
<b>Mr. Chanchal Khandelwal</b>	40 yrs	Fund Manager	B.Com. (H) – Shri Ram College of Commerce (Delhi); MBA – Finance, Xavier Institute of Management, Bhubaneshwar	He has an overall experience of around 16 years in financial markets of which 10 years is with ABSLAMC. Prior to joining ABSLAMC, he has worked with Aditya Birla Retail Limited (February 2007 - May 2008) and Aditya Birla Management Corporation Ltd. (December 2005 - February 2007) in the areas of Strategy and Corporate Finance.
<b>Mr. Dhaval Gala</b>	35 yrs	Fund Manager	PGDBM – Finance, N.L. Dalmia Institute of Management Studies & Research; BMS - Mithibai College, Mumbai	He has an overall experience of around 14 years in financial markets. He has over 9 years of experience in doing investment research and analysis in Banking & Financial Services sector. He joined ABSLAMC in February 2011, since then he has been a part of the research team. Prior to joining ABSLAMC, he has worked with B&K Securities (January 2008 – February 2011) and J P Morgan Chase India Private Ltd (May 2005 – July 2006).
<b>Mr. Pranay Sinha</b>	40 yrs	Fund Manager	Graduation – IIT Kharagpur, B.Tech in Aerospace Engg, IIM Calcutta, PGDM with Major in Finance	He has an overall experience of around 13 years in financial markets. Prior to joining ABSLAMC, he was working as a Trader - Interest Rates in BNP Paribas Bank (October 2010 - August 2014). He has also worked with Morgan Stanley Investment Management Private Limited (March 2008 - October 2010) and ICICI Prudential Asset Management Company Limited (October 2005 - March 2008).
<b>Mr. Mohit Sharma</b>	40 yrs	Fund Manager	PGDCM – IIM Calcutta; B Tech – IIT Madras	He has around 14 years of experience of which 10 years is in financial markets. He joined ABSLAMC in October 2015. Prior to joining ABSLAMC, he ran his own healthcare-tech business (June 2012 - May 2015). He has also worked as an Interest Rates Trader in Standard Chartered Bank (May 2007 - June 2011) and ICICI Bank Ltd (June 2006 - April 2007). He started his career in the Equity Research in Irevna Ltd (June 2005 - June 2006).

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Name	Age	Portfolio	Educational Qualifications	Experience
<b>Mr. Dhaval Shah</b>	40 yrs	Fund Manager	B.Com., CFA, MBA	He has over 15 years of work experience in Equity Capital Markets. He has also worked with Morgan Stanley Investment Management, Reliance Capital Asset Management Ltd. and Edelweiss Securities.
<b>Mr. Vinod Bhat</b>	45 yrs	Fund Manager	CFA (USA), MBA Finance - Wharton University of Pennsylvania (USA), M.S. Industrial Engineering - Pennsylvania State University (USA), B. Tech & Mechanical Engineering - IIT Bombay	Mr. Bhat has an overall experience of 18 years with over 12 years in the financial markets and investment banking space. He has been associated with ABSLAMC since July 2018 as Head of Investor Communications (Investments - Equity).  Prior to joining ABSLAMC, he was the Vice President - Corporate Strategy and Business Development with Aditya Birla Management Corporation Pvt. Ltd. He had also worked with Ocean Park Advisors (USA) as a Senior Associate- Investment Banking. He was also an Associate - Investment Banking with Credit Suisse (USA).
<b>Mr. Nitesh Jain</b>	38 yrs	Fund Manager	CA, CFA Charter holder	Mr. Nitesh Jain has a total experience of 15 years in financial services industry. He joined ABSLAMC in 2018 as Senior Analyst – Midcaps. He has been closely working with Senior Fund Manager(s) for research in Midcap and Small Cap stocks. Prior to joining ABSLAMC, he worked as Executive Director - Materials Sector in the research division at Axis Capital for around 11 years.

## RESEARCH TEAM

Name	Qualification	Designation
<b>Ms. Achala Kanitkar</b>	B.Com., MBA (Finance)	Senior Analyst (Equity)
<b>Mr. Vishwesh Mehta</b>	B.Com., CA, Ph. D IIM Bangalore	Analyst (Equity)
<b>Ms. Monika Gandhi</b>	CA, B.Com. [Hons.]	Senior Analyst (Fixed Income)
<b>Mr. Subir Sen</b>	Master of International Business, Indian Institute of Foreign Trade (IIFT), New Delhi, B.E., National Institute of Technology	Senior Analyst (Fixed Income)
<b>Mr. Anuj Jain</b>	MBA, B.Com. [Hons]	Senior Analyst (Fixed Income)
<b>Mr. Bhupesh Bameta</b>	B.Tech (IIT Kanpur), CFA	Analyst (Fixed Income)
<b>Mr. Sachin Wankhade</b>	B.com, PGDM (Finance)	Senior Analyst (Fixed Income)
<b>Mr. Irfan M.</b>	Management Graduate from IIM Bangalore	Analyst (Fixed Income)

## DEALER TEAM

Name	Qualification	Designation
<b>Mr. Girish Patil</b>	B.E. (Production), MBA (Finance)	Senior Dealer
<b>Mr. Sujit Patki</b>	B.Com., DBM, MCS	Dealer



## Investment Process and Recording of Investment Decision

The AMC through its various policies and procedures defines prudential and concentration limits to de-risk the portfolio. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The responsibility for the investment decisions is with the fund managers and the CEO of the AMC does not have any role in the day to day decision making process. All the decisions will be recorded alongwith their justifications. The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

## Other Activities of ABSLAMC

1. Aditya Birla Sun Life AMC Limited is registered with SEBI vide Registration Certificate no. PM/INP000000597 dated March 1, 2002 to act as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993.
2. Aditya Birla Sun Life AMC Limited is also appointed as an investment manager to the Venture Capital Fund- Aditya Birla Real Estate Fund (bearing Registration No. IN/VCF/09-10/169 dated February 26, 2010) registered with SEBI under the SEBI (Venture Capital Funds) Regulations, 1996.
3. SEBI vide its letters dated August 20, 2009 having reference no. IMD/SM/174044/2009 and August 16, 2010 having reference no. IMD/SM/16522/10 granted its no-objection to ABSLAMC to set up wholly owned subsidiaries, namely; Aditya Birla Sun Life Asset Management Company Pte Ltd., incorporated in the Republic of Singapore under the Companies Act, Cap. 50 bearing license no CMSI00176-I; Aditya Birla Asset Management Company Ltd., incorporated in Dubai under the Companies Law, DIFC Law no.2 of 2009 bearing registration no. 0993, for undertaking fund management services, investment advisory services, distribution of financial products or any such permissible activity subject to SEBI (Mutual Funds) Regulations, 1996. Further, its subsidiary company, Aditya Birla Sun Life AMC (Mauritius) Limited (erstwhile Birla Sun Life AMC (Mauritius) Limited), is registered with Financial Service Commission and acts as Investment Manager to India Advantage Fund Limited, a Collective Investment Company set-up in Mauritius having license no. OC96002833 under approval of SEBI vide its letter dated April 18, 1996 having reference no. IIMARP/1108/96.
4. ABSLAMC also acts as an Investment Manager to Aditya Birla Real Estate Debt Fund (Category II) registered with Securities and Exchange Board of India (SEBI) on January 27, 2016 at Mumbai having registration number as IN/AIF2/15-16/0200.
5. Further, the Company has also received SEBI registration for Alternative Investment Fund (AIFs) Category III namely 'Aditya Birla Sun Life AIF Trust – I' under registration code IN/AIF3/17-18/0319 dated April 11, 2017 and AIF Category II namely 'Aditya Birla Sun Life AIF Trust – II' under registration code IN/AIF2/17-18/0513 dated January 19, 2018.

These activities are being undertaken in compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations and such other applicable regulations and there is no conflict of interest.

## E. SERVICE PROVIDERS

### The Custodian

**Citibank, N.A.**, located at First International Financial Centre (FIFC), 11<sup>th</sup> Floor, Plot Nos. C 54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051, India, has been appointed as the custodian of the securities that are bought and sold under all the Schemes (except Aditya Birla Sun Life Gold ETF). The custodian is registered with SEBI under registration number IN/CUS/004.

**Deutsche Bank AG, India**, having its Registered Office located at India Corporate Office, DB House, Hazarimal Somani Marg, Fort, Mumbai, 400001, has been appointed as the custodian for all the investments made by Aditya Birla Sun Life Gold ETF, an open ended Gold Exchange Traded Fund i.e. for Physical gold. The custodian is registered with SEBI under registration number IN/CUS/003.

### Legal Counsel

#### IC Universal Legal

Advocates & Solicitors  
209, Hubtown Solaris,  
Prof. N. S. Phadke Marg,  
Andheri (E), Mumbai – 400 069

## The Registrar and Transfer Agents

ABSLAMC has appointed **Computer Age Management Services Limited (CAMS)** located at Rayala Towers, 158, Anna Salai, Chennai – 600002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813. The Board of Directors of ABSLAMC and the Trustees have satisfied themselves, after undertaking appropriate due diligence measures, that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

## Statutory Auditors for the schemes of ABSLMF M/s Deloitte Haskins & Sells LLP

Indiabulls Finance Centre,  
Tower 3, 27<sup>th</sup>-32<sup>nd</sup> Floor,  
Senapati Bapat Marg,  
Prabhadevi – (West),  
Mumbai – 400013.

## Fund Accountants for all the schemes of ABSLMF Citibank, N.A.,

First International Financial Centre (FIFC), 11<sup>th</sup> Floor,  
G Block, C54-55, Bandra Kurla Complex,  
Mumbai 400051.

## Collecting Bankers

Name	Registered Office Address	SEBI Registration No.
HDFC Bank	HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	INBI00000063
Citi Bank	Fort House, 4th floor, Unit NO 1, Dr. DN Road, Fort, Mumbai - 400001	INBI00000037
Standard Chartered Bank	23-25 M.G. Road, Fort, Mumbai – 400 001	INBI00000885

The above list is indicative and not exhaustive. The ABSLAMC reserves the right to change / modify the list of collecting Bankers.

## F. CONDENSED FINANCIALS

Condensed Financial Information in respect of the Schemes launched during the last three fiscal years 2017-18, 2018-2019 and 2019-2020 (excluding redeemed schemes)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Dual Advantage Fund - Series 2		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.2893
Regular Dividend	NA	-	10.2893
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.3023
Direct Dividend	NA	-	10.3023
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.2893	10.6599

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Dual Advantage Fund - Series 2		
	2017-2018	2018-2019	2019-2020
Regular Dividend	NA	10.2893	10.6599
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3023	10.7633
Direct Dividend	NA	10.3023	10.7633
Direct Quarterly Dividend	NA	NA	NA
Annualised return <sup>**^</sup>	NA	-	3.5724
Benchmark Index	CRISIL Hybrid 75+25 - Conservative Index		
Benchmark Annualised return%^	NA	6.72%	-
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	47.51	49.21
Ratio of Recurring Expenses to net assets	NA	0.15%	1.00%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series - 4		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	N.A.	10.12	10.03
Regular Dividend	N.A.	10.12	10.03
Direct Growth	N.A.	10.26	10.31
Direct Dividend	N.A.	10.26	10.31
<b>Dividends*</b>			
Regular Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
<b>NAV at the end of the year</b>			
Regular Growth	10.1200	10.03	8.02
Regular Dividend	10.1200	10.03	8.02
Direct Growth	10.2600	10.31	8.29
Direct Dividend	10.2600	10.31	8.29
Annualised return <sup>**^</sup>	-	-0.8869%	-20.1195
Benchmark Index	S&P BSE 200 TRI		
Benchmark Annualised return%^	11.1333	10.6856	-25.7341
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	10.331	14.8914	-25.3149
Net Assets end of period (Rs. Crs.)	269.61	267.38	213.80
Ratio of Recurring Expenses to net assets	2.53%	2.56%	1.31%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 5		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	N.A.	9.7	9.75
Regular Dividend	N.A.	9.7	9.75
Direct Growth	N.A.	9.78	10
Direct Dividend	N.A.	9.78	10
<b>Dividends*</b>			
Regular Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
<b>NAV at the end of the year</b>			
Regular Growth	9.7000	9.75	7.95
Regular Dividend	9.7000	9.75	7.95
Direct Growth	9.7800	10	8.23
Direct Dividend	9.7800	10	8.23
Annualised return <sup>**^</sup>	-	0.5141%	-17.4455 %

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Benchmark Index	S&P BSE 200 TRI		
Benchmark Annualised return%^	11.1333	10.6856	-25.7341
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	10.331	14.8914	-25.3149
Net Assets end of period (Rs. Crs.)	265.28	266.85	217.67
Ratio of Recurring Expenses to net assets	2.60%	2.54%	1.29%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 6		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	N.A.	9.95	9.07
Regular Dividend	N.A.	9.95	9.07
Direct Growth	N.A.	9.96	9.23
Direct Dividend	N.A.	9.96	9.23
<b>Dividends*</b>			
Regular Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
<b>NAV at the end of the year</b>			
Regular Growth	9.7000	9.07	5.51
Regular Dividend	9.7000	9.07	5.51
Direct Growth	9.9600	9.23	5.64
Direct Dividend	9.9600	9.23	5.64
Annualised return**^	-	-8.8201	-39.517
Benchmark Index	S&P BSE 200 TRI		
Benchmark Annualised return%^	11.1333	10.6856	-25.7341
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	10.331	14.8914	-25.3149
Net Assets end of period (Rs. Crs.)	626.41	571.13	347.06
Ratio of Recurring Expenses to net assets	2.57%	2.56%	1.31%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 7		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	8.4
Regular Dividend	NA	-	8.4
Direct Growth	NA	-	8.53
Direct Dividend	NA	-	8.53
<b>Dividends*</b>			
Regular Dividend	NA	-	-
Direct Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	8.40	5.69
Regular Dividend	NA	8.40	5.69
Direct Growth	NA	8.53	5.83
Direct Dividend	NA	8.53	5.83
Annualised return**^	NA	-	-32.6627
Benchmark Index	S&P BSE 500		
Benchmark Annualised return%^	NA	8.3241	-27.8116
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	NA	16.4026	-25.3149
Net Assets end of period (Rs. Crs.)	NA	103.88	70.41
Ratio of Recurring Expenses to net assets	NA	3.00%	1.31%

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OM (1146 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.6466	11.462
Regular Dividend	-	10.6466	11.462
Regular Quarterly Dividend	-	10.4138	10.7099
Direct Growth	-	10.6629	11.4862
Direct Dividend	-	10.6628	11.4861
Direct Quarterly Dividend	-	10.4235	10.7186
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.2298	0.486	0.7351
Direct Dividend	-	-	-
Direct Quarterly Dividend	0.2362	0.4937	0.7448
<b>NAV at the end of the year</b>			
Regular Growth	10.6466	11.462	12.3019
Regular Dividend	10.6466	11.462	12.3019
Regular Quarterly Dividend	10.4138	10.7099	10.7417
Direct Growth	10.6629	11.4862	12.3402
Direct Dividend	10.6628	11.4861	12.3401
Direct Quarterly Dividend	10.4235	10.7186	10.7526
Annualised return**^	N.A.	7.6379%	7.268 %
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	47.89	51.56	55.34
Ratio of Recurring Expenses to net assets	0.11%	0.10%	0.10%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OT (1117 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	N.A.	10.3272	11.088
Regular Dividend	N.A.	10.3272	11.088
Regular Quarterly Dividend	N.A.	10.2791	10.6413
Direct Growth	N.A.	10.341	11.1251
Direct Dividend	N.A.	10.341	11.1251
Direct Quarterly Dividend	N.A.	10.2904	10.6597
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.0481	0.3838	0.7081
Direct Dividend	-	-	-
Direct Quarterly Dividend	0.0506	0.3986	0.7277
<b>NAV at the end of the year</b>			
Regular Growth	10.3272	11.088	11.9672
Regular Dividend	10.3272	11.088	11.9678
Regular Quarterly Dividend	10.2791	10.6413	10.7577
Direct Growth	10.3410	11.1251	12.0314
Direct Dividend	10.3410	11.1251	12.0318
Direct Quarterly Dividend	10.2904	10.6597	10.7795
Annualised return**^	N.A.	7.3468%	7.8647%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	92.81	99.81	107.89
Ratio of Recurring Expenses to net assets	0.04%	0.05%	0.06%

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OW (1245 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1868	9.8412
Regular Dividend	-	10.1867	9.8412
Regular Quarterly Dividend	-	10.1867	9.775
Direct Growth	-	10.1942	9.8721
Direct Dividend	-	10.1942	9.8721
Direct Quarterly Dividend	-	10.1942	9.8005
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.0677	-
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.0732	-
<b>NAV at the end of the year</b>			
Regular Growth	10.1868	9.8412	9.6085
Regular Dividend	10.1867	9.8412	9.6084
Regular Quarterly Dividend	10.1867	9.775	9.5439
Direct Growth	10.1942	9.8721	9.6619
Direct Dividend	10.1942	9.8721	9.6619
Direct Quarterly Dividend	10.1942	9.8005	9.5919
Annualised return**^	N.A.	-3.3834%	-2.3453%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	92.55	89.43	87.34
Ratio of Recurring Expenses to net assets	0.44%	0.44%	0.44%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OX (1234 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1652	10.916
Regular Dividend	-	10.1652	10.916
Regular Quarterly Dividend	-	10.1653	10.6266
Direct Growth	-	10.1702	10.94
Direct Dividend	-	10.1703	10.9408
Direct Quarterly Dividend	-	10.1702	10.6412
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2824	0.7217
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2913	0.7374
<b>NAV at the end of the year</b>			
Regular Growth	10.1652	10.916	11.8686
Regular Dividend	10.1652	10.916	11.8686
Regular Quarterly Dividend	10.1653	10.6266	10.8106
Direct Growth	10.1702	10.94	11.9139
Direct Dividend	10.1703	10.9408	11.9153
Direct Quarterly Dividend	10.1702	10.6412	10.8282
Annualised return**^	N.A.	7.3658%	8.6555%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	102.56	110	119.99



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OX (1234 days)		
	2017-2018	2018-2019	2019-2020
Ratio of Recurring Expenses to net assets	0.08%	0.08%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OY (1218 days)		
	2017-2018	2017-2018	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1706	10.9079
Regular Dividend	-	10.1707	10.9109
Regular Quarterly Dividend	-	10.1706	10.6308
Direct Growth	-	10.1749	10.9334
Direct Dividend	-	10.175	10.9355
Direct Quarterly Dividend	-	10.1749	10.647
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2701	0.6998
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2791	0.7189
<b>NAV at the end of the year</b>			
Regular Growth	10.1706	10.9079	11.8724
Regular Dividend	10.1707	10.9109	11.876
Regular Quarterly Dividend	10.1706	10.6308	10.8494
Direct Growth	10.1749	10.9334	11.9265
Direct Dividend	10.1750	10.9355	11.9321
Direct Quarterly Dividend	10.1749	10.647	10.8713
Annualised return**^	N.A.	7.2295%	8.7701%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	429.31	461.19	502.82
Ratio of Recurring Expenses to net assets	0.05%	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OZ (1187 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.147	10.8842
Regular Dividend	-	10.1471	10.886
Regular Quarterly Dividend	-	10.1471	10.6124
Direct Growth	-	10.1509	10.9092
Direct Dividend	-	10.151	10.91
Direct Quarterly Dividend	-	10.1509	10.6281
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2656	0.6791
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2742	0.6984
<b>NAV at the end of the year</b>			
Regular Growth	10.1470	10.8842	11.8423
Regular Dividend	10.1471	10.886	11.8462
Regular Quarterly Dividend	10.1471	10.6124	10.8459
Direct Growth	10.1509	10.9092	11.8958
Direct Dividend	10.1510	10.91	11.8979
Direct Quarterly Dividend	10.1509	10.6281	10.8688
Annualised return**^	N.A.	7.2454	8.7309
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OZ (1187 days)		
	2017-2018	2018-2019	2019-2020
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	234.51	251.96	274.61
Ratio of Recurring Expenses to net assets	0.06%	0.06%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PA (1177 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.161	10.9058
Regular Dividend	-	10.161	10.9058
Regular Quarterly Dividend	-	10.161	10.6173
Direct Growth	-	10.1644	10.9299
Direct Dividend	-	10.1644	10.9299
Direct Quarterly Dividend	-	10.1644	10.6327
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2816	0.6968
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2901	0.7152
<b>NAV at the end of the year</b>			
Regular Growth	10.1610	10.9058	11.8677
Regular Dividend	10.1610	10.9058	11.867
Regular Quarterly Dividend	10.1610	10.6173	10.8353
Direct Growth	10.1644	10.9299	11.919
Direct Dividend	10.1644	10.9299	11.919
Direct Quarterly Dividend	10.1644	10.6327	10.857
Annualised return**^	N.A.	7.31%	8.7482%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	258.41	277.80	302.79
Ratio of Recurring Expenses to net assets	0.04%	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PB (1190 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1398	10.8757
Regular Dividend	-	10.1398	10.8757
Regular Quarterly Dividend	-	10.1398	10.6016
Direct Growth	-	10.143	10.8988
Direct Dividend	-	10.143	10.9012
Direct Quarterly Dividend	-	10.143	10.6162
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2672	0.6937
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2757	0.7104
<b>NAV at the end of the year</b>			
Regular Growth	10.1398	10.8757	11.8364
Regular Dividend	10.1398	10.8757	11.8364
Regular Quarterly Dividend	10.1398	10.6016	10.8229
Direct Growth	10.1430	10.8988	11.883
Direct Dividend	10.1430	10.9012	11.8877

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PB (1190 days)		
	2017-2018	2018-2019	2019-2020
Direct Quarterly Dividend	10.1430	10.6162	10.8422
Annualised return**^	N.A.	7.2377	8.7614
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	508.25	545.91	594.85
Ratio of Recurring Expenses to net assets	0.04%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PC (1169 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1399	10.873
Regular Dividend	-	10.1399	10.873
Regular Quarterly Dividend	-	10.1399	10.6057
Direct Growth	-	10.1425	10.8955
Direct Dividend	-	10.1425	10.8951
Direct Quarterly Dividend	-	10.1425	10.6197
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2609	0.6793
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2688	0.6958
<b>NAV at the end of the year</b>			
Regular Growth	10.1399	10.873	11.8412
Regular Dividend	10.1399	10.873	11.8412
Regular Quarterly Dividend	10.1399	10.6057	10.8497
Direct Growth	10.1425	10.8955	11.8871
Direct Dividend	10.1425	10.8951	11.8866
Direct Quarterly Dividend	10.1425	10.6197	10.8688
Annualised return**^	N.A.	7.2101%	8.832
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	684.43	735.01	801.50
Ratio of Recurring Expenses to net assets	0.03%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PD (1177 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1306	10.8655
Regular Dividend	-	10.1306	10.8655
Regular Quarterly Dividend	-	10.1306	10.6018
Direct Growth	-	10.1331	10.8877
Direct Dividend	-	10.1332	10.891
Direct Quarterly Dividend	-	10.1331	10.6162
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2575	0.6824
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2658	0.6988
<b>NAV at the end of the year</b>			
Regular Growth	10.1306	10.8655	11.8359

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PD (1177 days)		
	2017-2018	2018-2019	2019-2020
Regular Dividend	10.1306	10.8655	11.8359
Regular Quarterly Dividend	10.1306	10.6018	10.845
Direct Growth	10.1331	10.8877	11.8811
Direct Dividend	10.1332	10.891	11.8896
Direct Quarterly Dividend	10.1331	10.6162	10.8642
Annualised return**^	N.A.	7.2344%	8.8582%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	409.02	439.37	479.25
Ratio of Recurring Expenses to net assets	0.03%	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PE (1159 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.1052	10.8366
Regular Dividend	-	10.1052	10.8369
Regular Quarterly Dividend	-	10.1052	10.5889
Direct Growth	-	10.107	10.8582
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	10.1069	10.6044
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2418	0.6707
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2497	0.6948
<b>NAV at the end of the year</b>			
Regular Growth	10.1052	10.8366	11.7959
Regular Dividend	10.1052	10.8369	11.7967
Regular Quarterly Dividend	10.1052	10.5889	10.8349
Direct Growth	10.1070	10.8582	11.8408
Direct Dividend	-	-	-
Direct Quarterly Dividend	10.1069	10.6044	10.8623
Annualised return**^	N.A.	7.2181%	8.7802%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	226.91	243.69	265.59
Ratio of Recurring Expenses to net assets	0.04%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0968	10.8284
Regular Dividend	-	10.0968	10.8289
Regular Quarterly Dividend	-	10.0968	10.5854
Direct Growth	-	10.0983	10.8495
Direct Dividend	-	N.A.	-
Direct Quarterly Dividend	-	10.0984	10.5942
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2382	0.6701

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)		
	2017-2018	2018-2019	2019-2020
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2424	0.6835
<b>NAV at the end of the year</b>			
Regular Growth	10.0968	10.8284	11.7968
Regular Dividend	10.0968	10.8289	11.7996
Regular Quarterly Dividend	10.0968	10.5854	10.841
Direct Growth	10.0983	10.8495	11.8413
Direct Dividend	-	N.A.	-
Direct Quarterly Dividend	10.0984	10.5942	10.8595
Annualised return**^	N.A.	7.2261%	8.8702%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	213.60	229.40	250.22
Ratio of Recurring Expenses to net assets	0.04%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PG (1148 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0993	10.8325
Regular Dividend	-	10.0993	10.8325
Regular Quarterly Dividend	-	10.0993	10.587
Direct Growth	-	10.1007	10.8515
Direct Dividend	-	10.1007	10.8616
Direct Quarterly Dividend	-	10.1007	10.5988
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2397	0.6675
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2467	0.6796
<b>NAV at the end of the year</b>			
Regular Growth	10.0993	10.8325	11.8125
Regular Dividend	10.0993	10.8325	11.8125
Regular Quarterly Dividend	10.0993	10.587	10.8558
Direct Growth	10.1007	10.8515	11.8471
Direct Dividend	10.1007	10.8616	11.8668
Direct Quarterly Dividend	10.1007	10.5988	10.8699
Annualised return**^	N.A.	7.2401%	8.9731%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40	11.85	14.63
Net Assets end of period (Rs. Crs.)	410.44	440.84	481.06
Ratio of Recurring Expenses to net assets	0.02%	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0836	10.8144
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	10.0836	10.6045
Direct Growth	-	10.0847	10.8351
Direct Dividend	-	-	-

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)		
	2017-2018	2018-2019	2019-2020
Direct Quarterly Dividend	-	10.0847	10.5936
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2066	0.6794
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2394	0.6802
<b>NAV at the end of the year</b>			
Regular Growth	10.0836	10.8144	11.7852
Regular Dividend	-	-	-
Regular Quarterly Dividend	10.0836	10.6045	10.8554
Direct Growth	10.0847	10.8351	11.8286
Direct Dividend	-	-	-
Direct Quarterly Dividend	10.0847	10.5936	10.8648
Annualised return**^	N.A.	7.2276%	8.9037
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	158.21	169.92	185.40
Ratio of Recurring Expenses to net assets	0.04%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PI (1140 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0799	10.81
Regular Dividend	-	10.0799	10.81
Regular Quarterly Dividend	-	10.0799	10.6029
Direct Growth	-	10.081	10.8306
Direct Dividend	-	10.081	10.8306
Direct Quarterly Dividend	-	10.081	10.5898
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.204	0.6777
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2352	0.6772
<b>NAV at the end of the year</b>			
Regular Growth	10.0799	10.81	11.7774
Regular Dividend	10.0799	10.81	11.7776
Regular Quarterly Dividend	10.0799	10.6029	10.8529
Direct Growth	10.0810	10.8306	11.8212
Direct Dividend	10.0810	10.8306	11.8215
Direct Quarterly Dividend	10.0810	10.5898	10.8598
Annualised return**^	N.A.	7.2233%	8.8762%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	169.89	182.43	198.96
Ratio of Recurring Expenses to net assets	0.05%	0.08%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)		
	2017-2018	2018-2019	2019-2020
Regular Growth	-	10.0674	10.7968
Regular Dividend	-	10.0674	10.7967
Regular Quarterly Dividend	-	10.0674	10.5934
Direct Growth	-	10.0682	10.8172
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	10.0682	10.6099
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2006	0.6702
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2076	0.6877
<b>NAV at the end of the year</b>			
Regular Growth	10.0674	10.7968	11.7676
Regular Dividend	10.0674	10.7967	11.7675
Regular Quarterly Dividend	10.0674	10.5934	10.8547
Direct Growth	10.0682	10.8172	11.8092
Direct Dividend	-	N.A.	-
Direct Quarterly Dividend	10.0682	10.6099	10.8746
Annualised return**^	N.A.	7.2254%	8.9183%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	206.22	221.48	241.65
Ratio of Recurring Expenses to net assets	0.04%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PK (1132 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0483	10.7775
Regular Dividend	-	10.0483	10.7775
Regular Quarterly Dividend	-	10.0483	10.5801
Direct Growth	-	10.049	10.796
Direct Dividend	-	10.049	10.7961
Direct Quarterly Dividend	-	10.049	10.5931
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.1946	0.6643
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2002	0.6779
<b>NAV at the end of the year</b>			
Regular Growth	10.0483	10.7775	11.7396
Regular Dividend	10.0483	10.7775	11.7396
Regular Quarterly Dividend	10.0483	10.5801	10.8395
Direct Growth	10.0490	10.796	11.7744
Direct Dividend	10.0490	10.7961	11.7747
Direct Quarterly Dividend	10.0490	10.5931	10.855
Annualised return**^	N.A.	7.2371	8.8542
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	439.46	471.94	514.45
Ratio of Recurring Expenses to net assets	0.03%	0.06%	0.07%



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PM (1141 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0137	10.7358
Regular Dividend	-	10.0137	10.7358
Regular Quarterly Dividend	-	10.0137	10.4949
Direct Growth	-	10.0143	10.7623
Direct Dividend	-	10.0143	10.7623
Direct Quarterly Dividend	-	10.0143	10.5146
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2362	0.4948
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2473	0.5188
<b>NAV at the end of the year</b>			
Regular Growth	10.0137	10.7358	11.2838
Regular Dividend	10.0137	10.7358	11.2838
Regular Quarterly Dividend	10.0137	10.4949	10.528
Direct Growth	10.0143	10.7623	11.339
Direct Dividend	10.0143	10.7623	11.3388
Direct Quarterly Dividend	10.0143	10.5146	10.5563
Annualised return**^	N.A.	7.1914%	5.0628%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	39.13	42.00	44.17
Ratio of Recurring Expenses to net assets	0.29%	0.29%	0.29%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PN (1135 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0022	10.7345
Regular Dividend	-	10.0022	10.7344
Regular Quarterly Dividend	-	10.0022	10.4954
Direct Growth	-	10.0023	10.7605
Direct Dividend	-	10.0023	10.7617
Direct Quarterly Dividend	-	10.0023	10.5176
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2346	0.5040
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.2461	0.5302
<b>NAV at the end of the year</b>			
Regular Growth	10.0022	10.7345	11.3124
Regular Dividend	10.0022	10.7344	11.3124
Regular Quarterly Dividend	10.0022	10.4954	10.5479
Direct Growth	10.0023	10.7605	11.3672
Direct Dividend	10.0023	10.7617	11.3715
Direct Quarterly Dividend	10.0023	10.5176	10.5785
Annualised return**^	N.A.	7.3014%	5.3397%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	50.62	54.40	57.37
Ratio of Recurring Expenses to net assets	0.27%	0.27%	0.27%



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PO (1140 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0344	10.7822
Regular Dividend	-	10.0344	10.7822
Regular Quarterly Dividend	-	10.0344	10.5865
Direct Growth	-	10.0348	10.8021
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.1988	0.6636
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
<b>NAV at the end of the year</b>			
Regular Growth	10.0344	10.7822	11.7414
Regular Dividend	10.0344	10.7822	11.7414
Regular Quarterly Dividend	10.0344	10.5865	10.8489
Direct Growth	10.0348	10.8021	11.7819
Direct Dividend	-	NA	-
Direct Quarterly Dividend	-	NA	-
Annualised return**^	N.A.	7.432%	8.8236%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	323.97	348.58	380.02
Ratio of Recurring Expenses to net assets	0.03%	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PR (1134 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	-	10.0176	10.7735
Regular Dividend	-	N.A.	-
Regular Quarterly Dividend	-	N.A.	-
Direct Growth	-	10.0177	10.793
Direct Dividend	-	10.0177	10.7965
Direct Quarterly Dividend	-	N.A.	-
<b>Dividends*</b>			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
<b>NAV at the end of the year</b>			
Regular Growth	10.0176	10.7735	11.7307
Regular Dividend	-	N.A.	-
Regular Quarterly Dividend	-	N.A.	-
Direct Growth	10.0177	10.793	11.7733
Direct Dividend	10.0177	10.7965	11.7816
Direct Quarterly Dividend	-	N.A.	-
Annualised return**^	N.A.	7.5251%	8.8123%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	5.1051	6.7162	12.6217
Additional Benchmark Index		CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	-0.3972	11.8499	14.63
Net Assets end of period (Rs. Crs.)	375.10	403.94	440.42
Ratio of Recurring Expenses to net assets	0.03%	0.05%	0.06%

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PT (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.8151
Regular Dividend	NA	NA	10.8149
Regular Quarterly Dividend	NA	NA	10.619
Direct Growth	NA	NA	10.8357
Direct Dividend	NA	NA	10.8356
Direct Quarterly Dividend	NA	NA	10.6339
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1939	0.5774
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1997	0.5963
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.8151	11.7319
Regular Dividend	NA	10.8149	11.7314
Regular Quarterly Dividend	NA	10.619	10.9256
Direct Growth	NA	10.8357	11.7814
Direct Dividend	NA	10.8356	11.7815
Direct Quarterly Dividend	NA	10.6339	10.9489
Annualised return**^	NA	-	8.4079%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63
Net Assets end of period (Rs. Crs.)	NA	179.48	195.03
Ratio of Recurring Expenses to net assets	NA	0.07%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PU (1463 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.9083
Regular Dividend	NA	NA	10.9083
Regular Quarterly Dividend	NA	NA	10.7046
Direct Growth	NA	NA	10.9273
Direct Dividend	NA	NA	10.9273
Direct Quarterly Dividend	NA	NA	10.7187
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.2006	0.6334
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.2062	0.6504
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.9083	11.9826
Regular Dividend	NA	10.9083	11.9825
Regular Quarterly Dividend	NA	10.7046	11.1044
Direct Growth	NA	10.9273	12.0276
Direct Dividend	NA	10.9273	12.0277
Direct Quarterly Dividend	NA	10.7187	11.1255
Annualised return**^	NA	-	9.7682%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PU (1463 days)		
	2017-2018	2018-2019	2019-2020
Net Assets end of period (Rs. Crs.)	NA	261.35	287.53
Ratio of Recurring Expenses to net assets	NA	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PV (1462 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.9209
Regular Dividend	NA	NA	10.9209
Regular Quarterly Dividend	NA	NA	10.6834
Direct Growth	NA	NA	10.9398
Direct Dividend	NA	NA	10.9398
Direct Quarterly Dividend	NA	NA	10.6982
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.2318	0.6273
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.2391	0.6465
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.9209	11.9959
Regular Dividend	NA	10.9209	11.9958
Regular Quarterly Dividend	NA	10.6834	11.0877
Direct Growth	NA	10.9398	12.0409
Direct Dividend	NA	10.9398	12.0412
Direct Quarterly Dividend	NA	10.6982	11.1134
Annualised return**^	NA	-	9.7633%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63
Net Assets end of period (Rs. Crs.)	NA	184.42	202.87
Ratio of Recurring Expenses to net assets	NA	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PW (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.8504
Regular Dividend	NA	NA	10.8519
Regular Quarterly Dividend	NA	NA	10.6316
Direct Growth	NA	NA	10.8688
Direct Dividend	NA	NA	10.8679
Direct Quarterly Dividend	NA	NA	10.6399
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.2185	0.5773
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.2236	0.5857
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.8504	11.7921
Regular Dividend	NA	10.8519	11.7959
Regular Quarterly Dividend	NA	10.6316	10.9729
Direct Growth	NA	10.8688	11.8358
Direct Dividend	NA	10.8679	11.8381
Direct Quarterly Dividend	NA	10.6399	10.9837

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Annualised return**^	NA	-	8.6082%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.6217
Additional Benchmark Index	CRISIL 10-yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63
Net Assets end of period (Rs. Crs.)	NA	112.55	122.50
Ratio of Recurring Expenses to net assets	NA	0.05%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PY (1409 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.8752
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	10.8944
Direct Dividend	NA	NA	10.8975
Direct Quarterly Dividend	NA	NA	10.6896
<b>Dividends *</b>			
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	0.2044	0.6636
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.8752	11.9424
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.8944	11.9961
Direct Dividend	NA	10.8975	12.008
Direct Quarterly Dividend	NA	10.6896	11.0929
Annualised return**^	NA	-	9.73%
Benchmark Index	NA	CRISIL Composite Bond Index	
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	NA	CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	151.67	166.78
Ratio of Recurring Expenses to net assets	NA	0.11%	0.15%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PZ (1120 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.7894
Regular Dividend	NA	NA	10.7894
Regular Quarterly Dividend	NA	NA	10.5942
Direct Growth	NA	NA	10.8073
Direct Dividend	NA	NA	10.8073
Direct Quarterly Dividend	NA	NA	10.5857
<b>Dividends *</b>			
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	0.1926	0.6173
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	0.2253	0.6295
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7894	11.7088
Regular Dividend	NA	10.7894	11.7088
Regular Quarterly Dividend	NA	10.5942	10.8628

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Direct Growth	NA	10.8073	11.7519
Direct Dividend	NA	10.8073	11.7522
Direct Quarterly Dividend	NA	10.5857	10.8842
Annualised return**^	NA	-	8.45%
Benchmark Index	NA	CRISIL Composite Bond Index	
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	NA	CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	151.99	165.19
Ratio of Recurring Expenses to net assets	NA	0.05%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QB (1113 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.8432
Regular Dividend	NA	NA	10.8432
Regular Quarterly Dividend	NA	NA	10.6579
Direct Growth	NA	NA	10.8605
Direct Dividend	NA	NA	10.861
Direct Quarterly Dividend	NA	NA	10.6419
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1828	0.5839
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.2132	0.5826
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.8432	11.8002
Regular Dividend	NA	10.8432	11.8002
Regular Quarterly Dividend	NA	10.6579	10.9973
Direct Growth	NA	10.8605	11.8424
Direct Dividend	NA	10.861	11.8428
Direct Quarterly Dividend	NA	10.6419	11.0042
Annualised return**^	NA	-	8.75%
Benchmark Index	NA	CRISIL Composite Bond Index	
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	NA	CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	251.00	273.56
Ratio of Recurring Expenses to net assets	NA	0.05%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QC (1116 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	10.6887
Regular Dividend	NA	NA	10.6887
Regular Quarterly Dividend	NA	NA	10.5137
Direct Growth	NA	NA	10.7238
Direct Dividend	NA	NA	10.724
Direct Quarterly Dividend	NA	NA	10.5392
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1729	0.2500
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1824	0.3017
<b>NAV at the end of the year</b>			

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Regular Growth	NA	10.6887	10.7859
Regular Dividend	NA	10.6887	10.7859
Regular Quarterly Dividend	NA	10.5137	10.3569
Direct Growth	NA	10.7238	10.8715
Direct Dividend	NA	10.724	10.8718
Direct Quarterly Dividend	NA	10.5392	10.3785
Annualised return**^	NA	-	0.90%
Benchmark Index	NA	CRISIL Composite Bond Index	
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	NA	CRISIL 10-yr Gilt Index	
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	91.80	92.86
Ratio of Recurring Expenses to net assets	NA	0.23%	0.31%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QE (1101 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7835
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.8086
Direct Dividend	NA	-	10.8086
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7835	11.7076
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.8086	11.7697
Direct Dividend	NA	10.8086	11.7697
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	-	8.49%
Benchmark Index		CRISIL Composite Bond Index	
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index		CRISIL 10yr Gilt Index	
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	47.60	51.76
Ratio of Recurring Expenses to net assets	NA	0.13%	0.17%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QF (1385 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.8384
Regular Dividend	NA	-	10.8382
Regular Quarterly Dividend	NA	-	10.6605
Direct Growth	NA	-	10.8605
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	10.6767
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1757	0.6017



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1820	0.6225
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.8384	11.9128
Regular Dividend	NA	10.8382	11.9124
Regular Quarterly Dividend	NA	10.6605	11.0958
Direct Growth	NA	10.8605	11.9688
Direct Dividend	NA	10.8086	NA
Direct Quarterly Dividend	NA	10.6767	11.1224
Annualised return**^	-	-	9.83%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.11%	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40%	11.85%	14.63%
Net Assets end of period (Rs. crs.)	-	68.05	74.96
Ratio of Recurring Expenses to net assets	-	0.05%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QG (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7566
Regular Dividend	NA	-	10.7589
Regular Quarterly Dividend	NA	-	10.5905
Direct Growth	NA	-	10.781
Direct Dividend	NA	-	10.7804
Direct Quarterly Dividend	NA	-	-
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1617	0.5495
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7566	11.6786
Regular Dividend	NA	10.7589	11.6824
Regular Quarterly Dividend	NA	10.5905	10.9366
Direct Growth	NA	10.7810	11.7403
Direct Dividend	NA	10.7804	11.7393
Direct Quarterly Dividend	NA	-	-
Annualised return**^	NA	-	8.50%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	162.04	176.36
Ratio of Recurring Expenses to net assets	NA	0.06%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QH (1101 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6337
Regular Dividend	NA	-	10.6337
Regular Quarterly Dividend	NA	-	10.489

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Direct Growth	NA	-	10.6605
Direct Dividend	NA	-	10.6618
Direct Quarterly Dividend	NA	-	10.502
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1513	0.2119
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1565	0.2276
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6337	10.7908
Regular Dividend	NA	10.6337	10.7907
Regular Quarterly Dividend	NA	10.4895	10.4337
Direct Growth	NA	10.6605	10.853
Direct Dividend	NA	10.6618	10.8582
Direct Quarterly Dividend	NA	10.5020	10.4599
Annualised return**^	NA	-	1.47%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	5.11%	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	-0.40%	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	44.23	44.88
Ratio of Recurring Expenses to net assets	NA	0.29%	0.38%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QI (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7763
Regular Dividend	NA	-	10.7763
Regular Quarterly Dividend	NA	-	10.6153
Direct Growth	NA	-	10.8005
Direct Dividend	NA	-	10.8005
Direct Quarterly Dividend	NA	-	-
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1588	0.5416
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7763	11.6919
Regular Dividend	NA	10.7763	11.6919
Regular Quarterly Dividend	NA	10.6153	10.9603
Direct Growth	NA	10.8005	11.7534
Direct Dividend	NA	10.8005	11.7537
Direct Quarterly Dividend	NA	10.5020	-
Annualised return**^	NA	-	8.42%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	119.65	130.07
Ratio of Recurring Expenses to net assets	NA	0.10%	0.13%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QJ (1098 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7467
Regular Dividend	NA	-	10.7456
Regular Quarterly Dividend	NA	-	10.5877
Direct Growth	NA	-	10.7704
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1574	0.5466
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7467	11.6656
Regular Dividend	NA	10.7456	11.6647
Regular Quarterly Dividend	NA	10.5877	10.9321
Direct Growth	NA	10.7704	11.7264
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	-	8.48%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	220.02	239.42
Ratio of Recurring Expenses to net assets	NA	0.05%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QK (1099 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7314
Regular Dividend	NA	-	10.732
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.7549
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	10.5944
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1593	0.5609
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7314	11.6527
Regular Dividend	NA	10.7320	11.6534
Regular Quarterly Dividend	NA	-	-
Direct Growth	NA	10.7549	11.7133
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	10.5944	10.9626
Annualised return**^	NA	-	8.51%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Net Assets end of period (Rs. Crs.)	NA	109.20	118.83
Ratio of Recurring Expenses to net assets	NA	0.07%	0.10%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QL (1099 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7244
Regular Dividend	NA	-	10.7241
Regular Quarterly Dividend	NA	-	10.5665
Direct Growth	NA	-	10.7475
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	10.5841
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1560	0.5635
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1625	0.5867
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7244	11.6496
Regular Dividend	NA	10.7241	11.6499
Regular Quarterly Dividend	NA	10.5665	10.8988
Direct Growth	NA	10.7475	11.7099
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	10.5841	10.9275
Annualised return**^	NA	-	8.55%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	112.92	122.89
Ratio of Recurring Expenses to net assets	NA	0.10%	0.13%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QM (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.7071
Regular Dividend	NA	-	10.705
Regular Quarterly Dividend	NA	-	10.5615
Direct Growth	NA	-	10.73
Direct Dividend	NA	-	10.7312
Direct Quarterly Dividend	NA	-	10.5604
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1444	0.5304
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1446	0.5330
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.7071	11.6179
Regular Dividend	NA	10.7241	11.6124
Regular Quarterly Dividend	NA	10.5615	10.9158
Direct Growth	NA	10.7475	11.6777
Direct Dividend	NA	-	11.6834
Direct Quarterly Dividend	NA	10.5841	10.9249
Annualised return**^	NA	-	8.43%
Benchmark Index	CRISIL Composite Bond Index		

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	91.50	99.48
Ratio of Recurring Expenses to net assets	NA	0.09%	0.12%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QN (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6767
Regular Dividend	NA	-	10.6765
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.699
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	10.5446
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1550	0.5250
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6767	11.4334
Regular Dividend	NA	10.6765	11.433
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.6990	11.4917
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	10.5446	10.7669
Annualised return**^	NA	-	7.02%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	89.01	95.56
Ratio of Recurring Expenses to net assets	NA	0.03%	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QO (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6708
Regular Dividend	NA	-	10.6708
Regular Quarterly Dividend	NA	-	10.5255
Direct Growth	NA	-	10.6929
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	10.547
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1469	0.5140
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1555	0.5472
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6708	11.4498
Regular Dividend	NA	10.6708	11.4496
Regular Quarterly Dividend	NA	10.5255	10.7594
Direct Growth	NA	10.6929	11.508
Direct Dividend	NA	-	NA

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Direct Quarterly Dividend	NA	10.5470	10.801
Annualised return**^	NA	-	7.24%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	86.24	92.68
Ratio of Recurring Expenses to net assets	NA	0.12%	0.16%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QP (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4903
Regular Dividend	NA	-	10.4903
Regular Quarterly Dividend	NA	-	10.414
Direct Growth	NA	-	10.5115
Direct Dividend	NA	-	10.5115
Direct Quarterly Dividend	NA	-	10.4315
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0761	0.0679
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0799	0.1152
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4903	10.5138
Regular Dividend	NA	10.4903	10.5138
Regular Quarterly Dividend	NA	10.4140	10.3693
Direct Growth	NA	10.5115	10.5668
Direct Dividend	NA	10.5115	10.5668
Direct Quarterly Dividend	NA	10.4315	10.37
Annualised return**^	NA	-	0.22%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	68.48	68.65
Ratio of Recurring Expenses to net assets	NA	0.18%	0.26%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QQ (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4043
Regular Dividend	NA	-	10.4043
Regular Quarterly Dividend	NA	-	10.3455
Direct Growth	NA	-	10.4245
Direct Dividend	NA	-	10.4245
Direct Quarterly Dividend	NA	-	10.3639
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0588	0.0638
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0627	0.1106
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4043	10.4805
Regular Dividend	NA	10.4043	10.4805



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Regular Quarterly Dividend	NA	10.3455	10.3576
Direct Growth	NA	10.4245	10.536
Direct Dividend	NA	10.4245	10.5359
Direct Quarterly Dividend	NA	10.3639	10.3659
Annualised return**^	NA	-	0.72%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	101.98	102.81
Ratio of Recurring Expenses to net assets	NA	0.18%	0.30%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QR (1126 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5189
Regular Dividend	NA	-	10.5189
Regular Quarterly Dividend	NA	-	10.4523
Direct Growth	NA	-	10.5354
Direct Dividend	NA	-	10.5353
Direct Quarterly Dividend	NA	-	10.4641
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0686	0.4852
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0710	0.5058
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5189	11.3565
Regular Dividend	NA	10.5189	11.3565
Regular Quarterly Dividend	NA	10.4523	10.7858
Direct Growth	NA	10.5354	11.4114
Direct Dividend	NA	10.5353	11.4114
Direct Quarterly Dividend	NA	10.4641	10.8132
Annualised return**^	NA	-	7.89%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	31.32	33.85
Ratio of Recurring Expenses to net assets	NA	0.13%	0.26%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QS (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	11.4103
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	11.4583
Direct Dividend	NA	-	10.6623
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QS (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6443	11.4103
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.6623	11.4583
Direct Dividend	NA	10.6623	11.4583
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	-	7.13%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	28.03	30.08
Ratio of Recurring Expenses to net assets	NA	0.09%	0.14%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QT (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6239
Regular Dividend	NA	-	10.6241
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.6412
Direct Dividend	NA	-	10.6422
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6239	11.3856
Regular Dividend	NA	10.6241	11.3865
Regular Quarterly Dividend	NA	-	-
Direct Growth	NA	10.6412	11.4328
Direct Dividend	NA	10.6422	11.4357
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	-	7.11%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	42.21	45.30
Ratio of Recurring Expenses to net assets	NA	0.09%	0.13%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QU (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6237
Regular Dividend	NA	-	10.6238
Regular Quarterly Dividend	NA	-	10.4895
Direct Growth	NA	-	10.6407
Direct Dividend	NA	-	10.6427

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QU (1100 days)		
	2017-2018	2018-2019	2019-2020
Direct Quarterly Dividend	NA	-	10.5035
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1323	0.5331
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1376	0.5546
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6237	11.5827
Regular Dividend	NA	10.6238	11.5823
Regular Quarterly Dividend	NA	10.4895	10.8873
Direct Growth	NA	10.6407	11.6303
Direct Dividend	NA	10.6427	11.6377
Direct Quarterly Dividend	NA	10.5035	10.9161
Annualised return**^	NA	-	8.95%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	144.71	158.00
Ratio of Recurring Expenses to net assets	NA	0.08%	0.12%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QV (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6173
Regular Dividend	NA	-	10.6173
Regular Quarterly Dividend	NA	-	10.4841
Direct Growth	NA	-	10.6338
Direct Dividend	NA	-	10.6306
Direct Quarterly Dividend	NA	-	10.4963
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1315	0.5512
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1357	0.5692
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6173	11.5285
Regular Dividend	NA	10.6173	11.5285
Regular Quarterly Dividend	NA	10.4841	10.8176
Direct Growth	NA	10.6338	11.5753
Direct Dividend	NA	10.6306	11.5681
Direct Quarterly Dividend	NA	10.4963	10.8409
Annualised return**^	NA	-	8.51%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	250.57	272.56
Ratio of Recurring Expenses to net assets	NA	0.03%	0.06%

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QW (1099 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4222
Regular Dividend	NA	-	10.4222
Regular Quarterly Dividend	NA	-	10.3601
Direct Growth	NA	-	10.4438
Direct Dividend	NA	-	10.4437
Direct Quarterly Dividend	NA	-	10.3774
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0619	0.1517
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0657	0.1675
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4222	10.6425
Regular Dividend	NA	10.4222	10.6425
Regular Quarterly Dividend	NA	10.3601	10.4258
Direct Growth	NA	10.4438	10.698
Direct Dividend	NA	10.4437	10.6978
Direct Quarterly Dividend	NA	10.3774	10.4596
Annualised return**^	NA	-	2.09%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	92.31	94.36
Ratio of Recurring Expenses to net assets	NA	0.19%	0.30%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QX (1103 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5816
Regular Dividend	NA	-	10.5819
Regular Quarterly Dividend	NA	-	10.459
Direct Growth	NA	-	10.5973
Direct Dividend	NA	-	10.5974
Direct Quarterly Dividend	NA	-	10.4708
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1209	0.5318
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1249	0.5494
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5816	11.4644
Regular Dividend	NA	10.5819	11.4646
Regular Quarterly Dividend	NA	10.4590	10.7859
Direct Growth	NA	10.5973	11.5101
Direct Dividend	NA	10.5974	11.5108
Direct Quarterly Dividend	NA	10.4708	10.8084
Annualised return**^	NA	-	8.27%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	56.64	61.43

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Ratio of Recurring Expenses to net assets	NA	0.09%	0.15%
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HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series QY (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5734
Regular Dividend	NA	-	10.5781
Regular Quarterly Dividend	NA	-	10.4556
Direct Growth	NA	-	10.5888
Direct Dividend	NA	-	10.5886
Direct Quarterly Dividend	NA	-	10.4708
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.1162	0.5220
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1213	0.5419
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5734	11.4549
Regular Dividend	NA	10.5781	11.4576
Regular Quarterly Dividend	NA	10.4556	10.792
Direct Growth	NA	10.5888	11.5003
Direct Dividend	NA	10.5886	11.5
Direct Quarterly Dividend	NA	10.4708	10.8179
Annualised return**^	NA	-	8.269%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	61.76	66.97
Ratio of Recurring Expenses to net assets	NA	0.09%	0.16%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RA (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5831
Regular Dividend	NA	-	10.5831
Regular Quarterly Dividend	NA	-	10.5049
Direct Growth	NA	-	10.6024
Direct Dividend	NA	-	10.6024
Direct Quarterly Dividend	NA	-	10.4881
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0780	0.5286
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.1140	0.5326
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5831	11.4976
Regular Dividend	NA	10.5831	11.4975
Regular Quarterly Dividend	NA	10.5049	10.8691
Direct Growth	NA	10.6024	11.557
Direct Dividend	NA	10.6024	11.5569
Direct Quarterly Dividend	NA	10.4881	10.8855
Annualised return**^	NA	-	8.57%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	226.48	246.65
Ratio of Recurring Expenses to net assets	NA	0.05%	0.10%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RC (1295 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.6344
Regular Dividend	NA	-	10.6344
Regular Quarterly Dividend	NA	-	10.5618
Direct Growth	NA	-	10.6487
Direct Dividend	NA	-	10.6498
Direct Quarterly Dividend	NA	-	10.5689
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0780	0.5450
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0795	0.5596
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.6344	11.6188
Regular Dividend	NA	10.6344	11.6188
Regular Quarterly Dividend	NA	10.5618	10.9772
Direct Growth	NA	10.6487	11.6641
Direct Dividend	NA	10.6498	11.6679
Direct Quarterly Dividend	NA	10.5689	10.9997
Annualised return**^	NA	-	9.18%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	374.36	409.73
Ratio of Recurring Expenses to net assets	NA	0.05%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RD (1293 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5976
Regular Dividend	NA	-	10.5978
Regular Quarterly Dividend	NA	-	10.5294
Direct Growth	NA	-	10.6114
Direct Dividend	NA	-	10.6114
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0679	0.5095
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5976	11.5901
Regular Dividend	NA	10.5978	11.5903
Regular Quarterly Dividend	NA	10.5294	10.9902
Direct Growth	NA	10.6114	11.6348
Direct Dividend	NA	10.6114	11.6348



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RD (1293 days)		
	2017-2018	2018-2019	2019-2020
Direct Quarterly Dividend	NA	10.5689	NA
Annualised return**^	NA	-	9.28%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	21.59	23.63
Ratio of Recurring Expenses to net assets	NA	0.08%	0.16%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RE (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5692
Regular Dividend	NA	-	10.5691
Regular Quarterly Dividend	NA	-	10.5007
Direct Growth	NA	-	10.5854
Direct Dividend	NA	-	10.5856
Direct Quarterly Dividend	NA	-	10.5136
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0694	0.4850
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0719	0.5063
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5692	11.3696
Regular Dividend	NA	10.5691	11.3691
Regular Quarterly Dividend	NA	10.5007	10.8004
Direct Growth	NA	10.5854	11.4216
Direct Dividend	NA	10.5856	11.4247
Direct Quarterly Dividend	NA	10.5136	10.8259
Annualised return**^	NA	-	7.51%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	89.69	96.59
Ratio of Recurring Expenses to net assets	NA	0.12%	0.22%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RH (1281 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5658
Regular Dividend	NA	-	10.5658
Regular Quarterly Dividend	NA	-	10.5017
Direct Growth	NA	-	10.5781
Direct Dividend	NA	-	10.5799
Direct Quarterly Dividend	NA	-	10.512
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	0.0638	0.4874
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	0.0659	0.5044

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RH (1281 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5658	11.5478
Regular Dividend	NA	10.5658	11.5478
Regular Quarterly Dividend	NA	10.5017	10.9758
Direct Growth	NA	10.5781	11.5911
Direct Dividend	NA	10.5799	11.5966
Direct Quarterly Dividend	NA	10.5120	10.9992
Annualised return <sup>**^</sup>	NA	-	9.21%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return <sup>%^</sup>	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return <sup>%^</sup>	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	103.22	112.92
Ratio of Recurring Expenses to net assets	NA	0.07%	0.16%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RI (1100 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5121
Regular Dividend	NA	-	10.5121
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.5254
Direct Dividend	NA	-	10.5253
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5121	11.3786
Regular Dividend	NA	10.5121	11.3786
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.5254	11.4273
Direct Dividend	NA	10.5253	11.4277
Direct Quarterly Dividend	NA	NA	NA
Annualised return <sup>**^</sup>	NA	-	8.18%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return <sup>%^</sup>	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return <sup>%^</sup>	NA	11.85%	14.63%
Net Assets end of period (Rs. Crs.)	NA	100.51	108.86
Ratio of Recurring Expenses to net assets	NA	0.13%	0.30%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RL (1254 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.5371
Regular Dividend	NA	-	10.5371
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.548
Direct Dividend	NA	-	-

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RL (1254 days)		
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	0.2395	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	0.2464	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5371	11.5338
Regular Dividend	NA	10.5371	11.5339
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.5480	11.5748
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	-
Annualised return**^	NA	-	9.38%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	59.93	65.70
Ratio of Recurring Expenses to net assets	NA	0.04%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RN (1240 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4942
Regular Dividend	NA	-	10.4942
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.504
Direct Dividend	NA	-	10.504
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.5371	11.4777
Regular Dividend	NA	10.5371	11.4777
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.5480	11.5174
Direct Dividend	NA	-	11.5174
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	-	9.30%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	59.93	543.16
Ratio of Recurring Expenses to net assets	NA	0.04%	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RO (1241 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RO (1241 days)		
	Regular Growth	NA	-
Regular Dividend	NA	-	10.4588
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.4681
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4587	11.4424
Regular Dividend	NA	10.4588	11.442
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	10.4681	11.4814
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
Annualised return**^	NA	NA	9.33%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	22.23	24.35
Ratio of Recurring Expenses to net assets	NA	0.05%	0.14%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RP (1239 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4712
Regular Dividend	NA	-	10.471
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.4748
Direct Dividend	NA	-	10.4749
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4712	11.5087
Regular Dividend	NA	10.4710	11.5079
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.4748	11.5241
Direct Dividend	NA	10.4749	11.5245
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	NA	9.83
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	579.91	637.65
Ratio of Recurring Expenses to net assets	NA	0.01%	0.03%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RQ (1103 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.3408
Regular Dividend	NA	-	10.3409
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.3493
Direct Dividend	NA	-	10.3493
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.3408	11.2151
Regular Dividend	NA	10.3409	11.2149
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3493	11.2525
Direct Dividend	NA	10.3493	11.2526
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	8.39%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	59.40	64.45
Ratio of Recurring Expenses to net assets	NA	0.07%	0.22%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RR (1240 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.4007
Regular Dividend	NA	-	10.4007
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.4088
Direct Dividend	NA	-	10.4088
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.4007	11.3939
Regular Dividend	NA	10.4007	11.3939
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.4088	11.4315
Direct Dividend	NA	10.4088	11.4309
Direct Quarterly Dividend	NA	-	-
Annualised return**^	NA	NA	9.47%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RR (1240 days)		
	2017-2018	2018-2019	2019-2020
Net Assets end of period (Rs. crs.)	NA	43.54	47.75
Ratio of Recurring Expenses to net assets	NA	0.05%	0.14%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RU (1225 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.3611
Regular Dividend	NA	-	10.3612
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.3683
Direct Dividend	NA	-	10.3702
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.3611	11.3681
Regular Dividend	NA	10.3612	11.3681
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3683	11.4046
Direct Dividend	NA	10.3702	11.3983
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	NA	9.64%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	20.84	22.88
Ratio of Recurring Expenses to net assets	NA	0.06%	0.20%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RV (1224 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.3571
Regular Dividend	NA	-	10.3571
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.3642
Direct Dividend	NA	-	10.3642
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.3571	11.3577
Regular Dividend	NA	10.3571	11.3574
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3642	11.3941
Direct Dividend	NA	10.3642	11.3941



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RV (1224 days)		
Direct Quarterly Dividend	NA	-	-
Annualised return**^	NA	NA	9.58%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	31.46	34.54
Ratio of Recurring Expenses to net assets	NA	0.05%	0.17%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RW (1202 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.3371
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.3424
Direct Dividend	NA	-	10.3424
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.3371	11.339
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3424	11.3679
Direct Dividend	NA	10.3424	11.368
Direct Quarterly Dividend	NA	-	NA
Annualised return**^	NA	NA	9.61%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	24.82	27.25
Ratio of Recurring Expenses to net assets	NA	0.03%	0.12%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RX (1200 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.2471
Regular Dividend	NA	-	10.2471
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.2539
Direct Dividend	NA	-	10.255
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RX (1200 days)		
	2017-2018	2018-2019	2019-2020
Regular Growth	NA	10.2471	10.9974
Regular Dividend	NA	10.2471	10.9974
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.2539	11.038
Direct Dividend	NA	10.2550	11.0457
Direct Quarterly Dividend	NA	-	NA
Annualised return <sup>**^</sup>	NA	NA	7.62%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	26.01	27.93
Ratio of Recurring Expenses to net assets	NA	0.07%	0.30%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series RY (1199 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.3142
Regular Dividend	NA	-	10.3142
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.319
Direct Dividend	NA	-	10.32
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.3142	11.3126
Regular Dividend	NA	10.3142	11.3126
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.3190	11.3412
Direct Dividend	NA	10.3200	11.3564
Direct Quarterly Dividend	NA	NA	NA
Annualised return <sup>**^</sup>	NA	NA	9.60%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	21.31	23.38
Ratio of Recurring Expenses to net assets	NA	0.04%	0.16%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SA (1180 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.257
Regular Dividend	NA	-	10.257
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.261
Direct Dividend	NA	-	10.2609
Direct Quarterly Dividend	NA	-	NA

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SA (1180 days)		
	2017-2018	2018-2019	2019-2020
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.2570	11.2417
Regular Dividend	NA	10.2570	11.2418
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.2610	11.2688
Direct Dividend	NA	10.2609	11.2682
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.52%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	47.91	52.55
Ratio of Recurring Expenses to net assets	NA	0.03%	0.12%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SF (1161 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.1851
Regular Dividend	NA	-	10.1851
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.1876
Direct Dividend	NA	-	10.1881
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.1851	11.1592
Regular Dividend	NA	10.1851	11.1582
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.1876	11.1844
Direct Dividend	NA	10.1881	11.1851
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.49%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	41.09	45.05
Ratio of Recurring Expenses to net assets	NA	0.02%	0.14%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SG (1155 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Regular Growth	NA	-	10.175
Regular Dividend	NA	-	10.175
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.177
Direct Dividend	NA	-	10.1769
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.1750	11.1631
Regular Dividend	NA	10.1750	11.1631
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.1770	11.1878
Direct Dividend	NA	10.1769	11.1861
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.63%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	203.99	224.12
Ratio of Recurring Expenses to net assets	NA	0.00%	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SI (1141 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.1218
Regular Dividend	NA	-	10.1218
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.1232
Direct Dividend	NA	-	10.1236
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.1218	11.1103
Regular Dividend	NA	10.1218	11.1103
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.1232	11.1339
Direct Dividend	NA	10.1236	11.1377
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.69%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	103.12	113.29
Ratio of Recurring Expenses to net assets	NA	0.01%	0.11%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SJ (1135 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.0843
Regular Dividend	NA	-	10.0843
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.0848
Direct Dividend	NA	-	10.0853
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.0843	11.0837
Regular Dividend	NA	10.0843	11.0837
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.0848	11.0954
Direct Dividend	NA	10.0853	11.1004
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.83%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	304.98	335.31
Ratio of Recurring Expenses to net assets	NA	0.00%	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SK (1128 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.03
Regular Dividend	NA	-	10.03
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.0303
Direct Dividend	NA	-	10.0304
Direct Quarterly Dividend	NA	-	NA
<b>Dividends*</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.0300	11.0047
Regular Dividend	NA	10.0300	11.0047
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.0303	11.0161
Direct Dividend	NA	10.0304	11.0189
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.64%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	30.95	33.96

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SK (1128 days)		
	2017-2018	2018-2019	2019-2020
Ratio of Recurring Expenses to net assets	NA	0.00%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SL (1120 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.0258
Regular Dividend	NA	-	10.0258
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.0259
Direct Dividend	NA	-	10.0259
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.0258	11.0186
Regular Dividend	NA	10.0258	11.0186
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.0259	11.0298
Direct Dividend	NA	10.0259	11.0298
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	9.82%
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	6.72%	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	143.72	157.99
Ratio of Recurring Expenses to net assets	NA	0.00%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SN (1099 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
<b>Dividends *</b>			
Regular Dividend	NA	NA	-
Regular Quarterly Dividend	NA	NA	-
Direct Dividend	NA	NA	-
Direct Quarterly Dividend	NA	NA	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	10.9943
Regular Dividend	NA	NA	10.9944
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	10.9745
Direct Dividend	NA	NA	10.9745
Direct Quarterly Dividend	NA	NA	NA



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Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SN (1099 days)		
	2017-2018	2018-2019	2019-2020
Annualised return**^	NA	NA	-
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	NA	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	NA	14.63%
Net Assets end of period (Rs. crs.)	NA	NA	55.42
Ratio of Recurring Expenses to net assets	NA	NA	0.11%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series SO (1099 days)		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	NA
Regular Dividend	NA	-	NA
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	NA
Direct Dividend	NA	-	NA
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	10.8149
Regular Dividend	NA	NA	10.8154
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	10.7963
Direct Dividend	NA	NA	10.7963
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-
Benchmark Index	CRISIL Composite Bond Index		
Benchmark Annualised return%^	NA	NA	12.62%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	NA	14.63%
Net Assets end of period (Rs. crs.)	NA	NA	22.53
Ratio of Recurring Expenses to net assets	NA	NA	0.18%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Banking ETF		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>	NA	NA	NA
<b>Dividends *</b>	NA	NA	-
<b>NAV at the end of the year</b>	NA	NA	190.4148
Annualised return**^	NA	NA	-
Benchmark Index	Nifty Bank TRI		
Benchmark Annualised return%^	NA	NA	-36.59%
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	NA	NA	-25.31%
Net Assets end of period (Rs. crs.)	NA	NA	85.30
Ratio of Recurring Expenses to net assets	NA	NA	0.05%

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Nifty Next 50 ETF		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>	NA	NA	282.2282
<b>Dividends *</b>	NA	NA	-
<b>NAV at the end of the year</b>	NA	282.2282	213.5569
Annualised return**^	NA	NA	-24.45%
Benchmark Index	Nifty Next 50 TRI		
Benchmark Annualised return%^	NA	-0.92%	-25.47%
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	NA	16.40%	-25.31%
Net Assets end of period (Rs. crs.)	NA	109.55	52.35
Ratio of Recurring Expenses to net assets	NA	0.01%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.64
Regular Dividend	NA	-	10.64
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.67
Direct Dividend	NA	-	10.67
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.64	8.35
Regular Dividend	NA	10.64	8.36
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.67	8.55
Direct Dividend	NA	10.67	8.54
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-21.67%
Benchmark Index	S&P BSE 200 TRI		
Benchmark Annualised return%^	NA	12.07%	-25.73%
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	NA	16.40%	-25.31%
Net Assets end of period (Rs. crs.)	NA	47.91	192.19
Ratio of Recurring Expenses to net assets	NA	0.03%	2.48%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 30s Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.206
Regular Dividend	NA	-	10.207
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.217
Direct Dividend	NA	-	10.217
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 30s Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.2060	8.016
Regular Dividend	NA	10.2070	8.014
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.2170	8.179
Direct Dividend	NA	10.2170	8.177
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-21.57%
Benchmark Index	S&P BSE 200 TRI		
Benchmark Annualised return%^	NA	12.07%	-25.73%
Additional Benchmark Index	S&P BSE Sensex TRI		
Additional Benchmark Annualised return%^	NA	18.72%	-23.25%
Net Assets end of period (Rs. crs.)	NA	67.34	107.60
Ratio of Recurring Expenses to net assets	NA	0.16%	2.51%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 40s Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.164
Regular Dividend	NA	-	10.164
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.174
Direct Dividend	NA	-	10.174
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.1640	8.611
Regular Dividend	NA	10.1640	8.611
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.1740	8.771
Direct Dividend	NA	10.1740	8.771
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-15.37%
Benchmark Index	CRISIL Hybrid 35+65 - Aggressive Index*		
Benchmark Annualised return%^	NA	6.72%	-13.20%
Additional Benchmark Index	S&P BSE Sensex TRI		
Additional Benchmark Annualised return%^	NA	18.72%	-23.25
Net Assets end of period (Rs. Crs.)	NA	45.19	67.71
Ratio of Recurring Expenses to net assets	NA	0.16%	2.49%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 50s Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.0494
Regular Dividend	NA	-	10.0493
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.0582
Direct Dividend	NA	-	10.0582
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-

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Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 50s Plan		
	2017-2018	2018-2019	2019-2020
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.0494	10.7134
Regular Dividend	NA	10.0493	10.7125
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.0582	10.8799
Direct Dividend	NA	10.0582	10.8798
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	6.55%
Benchmark Index	CRISIL Short Term Debt Hybrid 75+25 Fund Index*		
Benchmark Annualised return%^	NA	6.72%	0.33%
Additional Benchmark Index	CRISIL 10 Yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	20.55	28.57
Ratio of Recurring Expenses to net assets	NA	0.11%	1.75%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Retirement Fund – The 50s Plus - Debt Plan		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	10.0336
Regular Dividend	NA	-	10.0337
Regular Quarterly Dividend	NA	-	NA
Direct Growth	NA	-	10.0425
Direct Dividend	NA	-	10.0425
Direct Quarterly Dividend	NA	-	NA
<b>Dividends *</b>			
Regular Dividend	NA	-	-
Regular Quarterly Dividend	NA	-	-
Direct Dividend	NA	-	-
Direct Quarterly Dividend	NA	-	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	10.0336	10.6053
Regular Dividend	NA	10.0337	10.6055
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	10.0425	10.7737
Direct Dividend	NA	10.0425	10.7739
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	5.65
Benchmark Index	CRISIL Short Term Bond Fund Index		
Benchmark Annualised return%^	NA	6.72%	9.80%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	11.85%	14.63%
Net Assets end of period (Rs. crs.)	NA	52.97	66.37
Ratio of Recurring Expenses to net assets	NA	0.15%	2.23%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Overnight Fund		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	-	1025.661
Regular Daily Dividend	NA	-	1000.3786
Regular Weekly Dividend	NA	-	1000.3786

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Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Overnight Fund		
	2017-2018	2018-2019	2019-2020
Regular Monthly Dividend	NA	-	1000.378
Direct Growth	NA	-	1026.2578
Direct Daily Dividend	NA	-	1000.3857
Direct Weekly Dividend	NA	-	1000.381
Direct Monthly Dividend	NA	-	1000.3848
<b>Dividends *</b>			
Regular Daily Dividend	NA	25.2263	49.8166
Regular Weekly Dividend	NA	10.6443	50.2917
Regular Monthly Dividend	NA	25.0696	50.3764
Direct Daily Dividend	NA	25.7652	51.0567
Direct Weekly Dividend	NA	25.0389	51.5103
Direct Monthly Dividend	NA	20.5211	51.3184
<b>NAV at the end of the year</b>			
Regular Growth	NA	1025.6610	1078.2296
Regular Daily Dividend	NA	1000.3786	1000.02
Regular Weekly Dividend	NA	1000.3786	1000.0996
Regular Monthly Dividend	NA	1000.3780	1000.0998
Direct Growth	NA	1026.2578	1080.2485
Direct Daily Dividend	NA	1000.3857	1000.02
Direct Weekly Dividend	NA	1000.3810	1000.1127
Direct Monthly Dividend	NA	1000.3848	1000.1128
Annualised return**^	NA	-	5.11%
Benchmark Index		CRISIL Overnight Index*	
Benchmark Annualised return%^	NA	6.29%	5.26%
Additional Benchmark Index		CRISIL 1 Yr T Bill Index	
Additional Benchmark Annualised return%^	NA	-	7.45%
Net Assets end of period (Rs. crs.)	NA	851.07	9,053.99
Ratio of Recurring Expenses to net assets	NA	0.05%	0.11%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Pharma & Healthcare Fund		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
<b>Dividends *</b>			
Regular Dividend	NA	NA	-
Regular Quarterly Dividend	NA	NA	-
Direct Dividend	NA	NA	-
Direct Quarterly Dividend	NA	NA	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	10.13
Regular Dividend	NA	NA	10.13
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	9.99
Direct Dividend	NA	NA	9.99
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-
Benchmark Index		S&P BSE Healthcare TRI	
Benchmark Annualised return%^	NA	NA	-15.02%
Additional Benchmark Index		Nifty 50 TRI	
Additional Benchmark Annualised return%^	NA	NA	-25.31%
Net Assets end of period (Rs. Crs.)	NA	NA	170.68

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Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Pharma & Healthcare Fund		
	2017-2018	2018-2019	2019-2020
Ratio of Recurring Expenses to net assets	NA	NA	1.76%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life PSU Equity Fund		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
<b>Dividends *</b>			
Regular Dividend	NA	NA	-
Regular Quarterly Dividend	NA	NA	-
Direct Dividend	NA	NA	-
Direct Quarterly Dividend	NA	NA	-
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	7.39
Regular Dividend	NA	NA	7.39
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	7.35
Direct Dividend	NA	NA	7.35
Direct Quarterly Dividend	NA	NA	NA
Annualised return**^	NA	NA	-
Benchmark Index	S&P BSE PSU TRI		
Benchmark Annualised return%^	NA	NA	-39.18
Additional Benchmark Index	Nifty 50 TRI		
Additional Benchmark Annualised return%^	NA	NA	-25.31%
Net Assets end of period (Rs. Crs.)	NA	NA	179.08
Ratio of Recurring Expenses to net assets	NA	NA	0.32%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Dynamic Bond Fund - Segregated Portfolio - 1		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
<b>Dividends *</b>			
Regular Dividend	NA	NA	NA
Regular Monthly Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Monthly Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	1.4588
Regular Dividend	NA	NA	0.5225
Regular Monthly Dividend			0.4555
Regular Quarterly Dividend	NA	NA	0.4519



# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Dynamic Bond Fund - Segregated Portfolio - 1		
	2017-2018	2018-2019	2019-2020
Direct Growth	NA	NA	1.515
Direct Dividend	NA	NA	0.5474
Direct Monthly Dividend			0.4686
Direct Quarterly Dividend	NA	NA	0.4514
Annualised return**^	NA	NA	-
Benchmark Index	Nifty Composite Debt Index		
Benchmark Annualised return%^	NA	NA	11.80%
Additional Benchmark Index	CRISIL 10 Yr Gilt Index		
Additional Benchmark Annualised return%^	NA	NA	14.63
Net Assets end of period (Rs. Crs.)	NA	NA	127.60
Ratio of Recurring Expenses to net assets	NA	NA	0.0%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Credit Risk Fund - Segregated Portfolio - 1		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Bonus	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Bonus	NA	NA	NA
<b>Dividends *</b>			
Regular Dividend	NA	NA	NA
Regular Bonus	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Bonus	NA	NA	NA
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	0.4152
Regular Dividend	NA	NA	0.317
Regular Bonus	NA	NA	0.4157
Direct Growth	NA	NA	0.4336
Direct Dividend	NA	NA	0.3315
Direct Bonus	NA	NA	0.4336
Annualised return**^	NA	NA	-
Benchmark Index	Nifty Credit Risk Bond Index		
Benchmark Annualised return%^	NA	NA	9.23%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	NA	14.63%
Net Assets end of period (Rs. Crs.)	NA	NA	169.06
Ratio of Recurring Expenses to net assets	NA	NA	0.0%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Medium Term Plan - Segregated Portfolio - 1		
	2017-2018	2018-2019	2019-2020
<b>NAV at the beginning of the year</b>			
Regular Growth	NA	NA	NA
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Regular Half-Yearly Dividend	NA	NA	NA
Direct Growth	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
Direct Half-Yearly Dividend	NA	NA	NA

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Medium Term Plan - Segregated Portfolio - 1		
	2017-2018	2018-2019	2019-2020
<b>Dividends *</b>			
Regular Dividend	NA	NA	NA
Regular Quarterly Dividend	NA	NA	NA
Regular Half-Yearly Dividend	NA	NA	NA
Direct Dividend	NA	NA	NA
Direct Quarterly Dividend	NA	NA	NA
Direct Half-Yearly Dividend	NA	NA	NA
<b>NAV at the end of the year</b>			
Regular Growth	NA	NA	1.3898
Regular Dividend	NA	NA	0.8089
Regular Quarterly Dividend	NA	NA	0.6039
Regular Half-Yearly Dividend	NA	NA	0.6116
Direct Growth	NA	NA	1.4532
Direct Dividend	NA	NA	0.8497
Direct Quarterly Dividend	NA	NA	0.6106
Direct Half-Yearly Dividend	NA	NA	0.6417
Annualised return**^	NA	NA	-
Benchmark Index	CRISIL Medium Term Debt Index		
Benchmark Annualised return%^	NA	NA	11.63%
Additional Benchmark Index	CRISIL 10yr Gilt Index		
Additional Benchmark Annualised return%^	NA	NA	14.63%
Net Assets end of period (Rs. Crs.)	NA	NA	332.71
Ratio of Recurring Expenses to net assets	NA	NA	0.0%

*^Past performance may or may not be sustained in future.*

*\*Excluding dividend details of liquid scheme.*

*\*\*Only for growth option.*

## II. HOW TO APPLY?

This section must be read in conjunction with the section 'Units and Offer' of the SID of the respective Scheme(s) of the Fund:

1. The application form for the subscription of units of the Scheme will be available / accepted at the office of the Investor Service Centres (ISCs) during Business Hours on all Business Days. The same can also be downloaded from the website of the Mutual Fund [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)
2. Applications must be completed in BLOCK LETTERS in English.
3. In case the Scheme name as provided by investor on the application form or transaction slip and on the payment instrument are different, the application shall be processed and units allotted at Applicable NAV of the Scheme as mentioned in the application / transaction slip duly signed by investor, provided that the application is valid and complete in all other aspects.
4. The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of HUF, the Karta should sign on behalf of the HUF.
5. All cheques and bank drafts must be drawn in favour of "**Scheme Name**" and crossed "Account Payee Only". A separate cheque or bank draft must accompany each application/each Scheme.

### Safe mode of writing cheques:

In order to prevent frauds and misuse of payment instruments, the investors are strongly recommended to make the payment instrument (cheque, demand, draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- "**XYZ Scheme A/c Permanent Account Number of First Investor**". For example "Aditya Birla Sun Life Equity Advantage Fund A/c ABCDE1234F"
- "**XYZ Scheme A/c First Investor Name**". For example "Aditya Birla Sun Life Equity Advantage Fund A/c Vanraj Gandhi"

6. **“XYZ Scheme A/c Folio No. of First Investor”**. For example “Aditya Birla Sun Life Equity Advantage Fund A/c 123456789” Investors must write the Existing Folio No. / Application Form number on the reverse of the cheques and bank drafts accompanying the Application Form.

**Note:** Investors already holding a folio in Aditya Birla Sun Life Mutual Fund can provide their existing Folio Number and Name of applicants(s) corresponding to the said folio in the relevant section of the application form. It is the responsibility of the Investor to ensure correctness of such details provided. The personal details and Bank Account details as registered in the existing folio number, as provided, would apply to the subscriptions / investments being made and the registered details would prevail over any conflicting information furnished in the application form. The AMC reserves the right to assign any of the existing Folio Number of the investor against multiple applications and / or subsequent purchases under the new application form lodged, with identical mode of holding and address and such other criterions and integrity checks as may be determined by the AMC from time to time.

7. The application complete in all respects along with the payment instrument must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by payment instrument of the amount payable are liable to be rejected and the money paid will be refunded without interest.
8. **Investment in Direct Plan:** Investors applying under Direct Plan, are advised to write the word 'DIRECT' in the column 'ARN No' or 'Broker Code' in their applications for purchases/additional purchases/switches in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holder uses a pre-printed transaction slip/application form where details in the 'ARN No' or 'Broker Code' column is already printed, unit holder should cancel the ARN No/ Broker Code, write 'DIRECT' in the said column. **Also, in case ARN No/ Broker Code is mentioned in the application form, but “Direct Plan” is indicated, the ARN No/ Broker Code will be ignored and the application will be processed under Direct Plan, subject to it being complete in all other aspects. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. For details on default Plan/ Option, Investors are requested to refer to respective Scheme Information Document / Key Information Memorandum of the Schemes of Aditya Birla Sun Life Mutual Fund.**
9. **Employee Unique Identification Number (EUIN)** is a unique number allotted to Sales personnel i.e. employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products. Such sales personnel associated with Distributor, should also be holding a valid NISM certificate. **Thus, in case of applications routed through distributors, in addition to the AMFI Registration Number (ARN) of the distributor, Investors are requested to also provide the EUIN of the individual ARN holder or of employee/relationship manager/sale person of the Distributor interacting with the investor.** Providing appropriate EUIN in the application/transaction forms would assist in tackling the problem of mis-selling even if the Sales personnel on whose advice the transaction was executed by investor leaves the employment of the distributor or his/her sub broker. If the distributor has not given any advice pertaining to the investment (i.e. transaction is ‘execution only’), then the EUIN box may be left blank, but it would be mandatory for the investor to provide confirmation as mentioned in the application form.
10. In case of non-individual applicants/investors, it will be mandatory to provide the details on ‘Ultimate Beneficial Owner(s) (UBO(s))’ by filling up the declaration form for ‘Ultimate Beneficial Ownership’. Please contact the nearest Investor Service Centre (ISC) or visit our website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) for the Declaration Form.
11. Investors may undertake transactions viz. purchase / redemption / switch through the online/electronic modes/ sources like its official website - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com), mobile handsets, etc. and may also submit transactions in electronic mode offered by specified banks, financial institutions, distributors etc., with whom AMC has entered or may enter into specific arrangements including through secured internet sites operated by CAMS. Accordingly, the servers (maintained at various locations) of the AMC and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC
12. **Bank Details:** In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application to mention in their application / Redemption request, the bank name and account number. Applications without these details will be rejected.

In an endeavour to protect the investors from possible fraudulent activities, the AMC may require the investors to submit such documents as may be deemed necessary or appropriate from time to time, for verification and validation of the bank account details furnished by the investors. The AMC reserves the right to deny the

request for registration of a bank account for the investor's Folio in case the investor fails to submit the necessary document to the satisfaction of the AMC.

Further, unitholders (except investors holding/intending to hold units in electronic (demat) mode) are free to change their bank details registered with the Aditya Birla Sun Life Mutual Fund (Mutual Fund) subject to adherence with the following procedure:

Request for Change in Bank Mandate should be submitted in the prescribed format (available at Investor Service Centre (ISC) of Mutual Fund and also on the website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) alongwith anyone of the following documents of New Bank Mandate:

- (1) "Cancelled" original personalised cheque leaf (bearing account number and first named unitholder on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse
- (2) Bank account statement or Pass Book with current entries not older than 3 months having the name and address of the first unit holder and account number.
- (3) a letter from the bank on its letterhead certifying the name of bank account holder(s), along with information like bank account number, bank branch, account type, and optionally the MICR code of the branch & IFSC Code (where available).

**Note:**

- Unit holders are requested to submit the above documents for New Bank Mandate in Original at any of the Investor Service Centre (ISC) of Mutual Fund.
- Self-attested copy(ies) of the above documents in (1) or (2) may be accepted at AMC branches and/or CAMS centers, provided if originals are produced for physical verification, in which case the original documents will be returned across the counter after due verification.
- In case the original of any document is not produced for verification, then the copies should be attested by the bank manager / authorized personnel of the bank with his / her full signature, name, designation and bank seal.
- AMC / Mutual Fund reserves the right to carry out additional/alternate validations to ascertain authenticity of change of bank mandate request.
- In the event of a request for change in bank account mandate being invalid / incomplete / not satisfactory in any respect or not meeting any requirements to the satisfaction of the AMC/Mutual Fund, the request for such change may not be processed. Redemptions / dividend payments, if any, will be processed and paid to the last registered bank account information. AMC/Mutual Fund will not be liable in case the redemption / dividend proceeds are credited to existing bank mandate account upon rejection of change of bank mandate request.
- Any valid request for bank account mandate will be considered at folio level.

Unitholders may note that it is desirable to submit their requests for change in bank details atleast 7 (seven) days prior to date of redemption / dividend payment, if any, and ensure that the request for change in bank mandate has been processed before submitting the redemption request. If change in bank mandate has not been processed, payment will be made in the existing bank account registered in the folio. Any unregistered bank account or a new bank account mentioned by the Unit holder along with the redemption request may not be considered for payment of redemption /dividend proceeds.

**Bank mandate registration submitted along with Fresh Purchase Application:**

For all fresh purchase applications made by means of a cheque, where the bank account on which the cheque is drawn for purchase of units differs from the bank account mandate details provided in the application form, investors are requested to submit any of the aforesaid documents in (1), (2) or (3) for the bank mandate account as above. This condition is also applicable to all purchase/subsription transactions made by means of a demand draft / NEFT / RTGS or any other payment mode. In case the application does not comply with the above provisions, AMC/Mutual Fund retains the sole and absolute discretion to reject/not process such application and shall not be liable for any such rejection.

**13. Demat Details:**

- (a) Where the Units under the scheme is proposed to be listed on any recognised stock exchange, unitholders may opt to hold the units in electronic (demat) mode, as provided. The applicant intending to hold units in

electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate the required details in the application form,. If the details mentioned in this application (other than ASBA Applications) are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode. Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account. For conversion of physical holdings into electronic (demat) form, the unit holders will have to send the dematerialisation requests to their Depository Participants.

- (b) Further in case of Exchange traded Funds (ETFs), Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form. An Investor intending to invest in the scheme is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be mandatorily required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. Applicants must ensure that the sequence of names as mentioned in the Application Form matches to that of the demat account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository data. Only those applications where the details are matched with the depository data, will be treated as valid applications. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected.
- (c) **Option to hold Units in dematerialized (demat) form:** Investors have an option to subscribe to/hold units of Scheme(s)/Plan(s) in electronic (demat) form.

Consequently, the Unitholders under the Scheme(s)/Plan(s) shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Units under Plan(s)/Option(s) of all Schemes of Aditya Birla Sun Life Mutual Fund with dividend distribution of daily, weekly or fortnightly frequency, as defined under respective Scheme Information Document, shall be available in physical (non-demat) mode only. Under this option, units will be allotted based on the applicable NAV as per provisions of respective Scheme Information Document(s) and will be credited to demat account of the investors on weekly basis (upon realisation of funds). Also, various Special Products/Facilities such as Century SIP, Systematic Withdrawal Plan, Systematic Transfer Plan, Switching etc. offered by ABSLAMC/Mutual Fund shall be available for Unitholders in case the units are held/opted to be held in physical (non-demat) mode.

The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. **If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode, subject to it being complete in all other aspects.** Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account.

Units held in electronic (demat) form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.

#### 14. **Permanent Account Number (PAN) / PAN Exempt KYC Reference Number (PEKRN):**

It is compulsory for all investors to quote their PAN / PEKRN details irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN / PEKRN details of all applicants should be submitted. In case the investor making the application is a minor, PAN / PEKRN details of the Guardian, must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted



to Aditya Birla Sun Life Mutual Fund for verifying that they are residents of State of Sikkim. Investors (being individuals) applying for Micro SIP registrations are exempt from mandatory requirement of PAN submission. Applications without the aforesaid details are liable to be rejected without any reference to the investors.

**(i) MICRO SIP:**

- (a) SIPs or lumpsum by eligible investors where aggregate (under all schemes of Mutual Fund) in a rolling 12-month period or in a financial year i.e. April to March does not exceed Rs. 50,000 (known as "Micro SIP") shall be exempted from the requirement of PAN.
- (b) This exemption of PAN requirement is only available to individuals (including Joint Holders, NRIs but not PIOs), Minors and Sole proprietary firms who do not possess PAN\*. HUFs and other categories will not be eligible for this exemption.
- (c) \*In case of joint holders, first holder must not possess a PAN. Please note that for availing Micro SIP, investor have to submit KYC/ KRA acknowledgement/confirmation quoting PAN Exempt KYC Reference No. (PEKRN) obtained from KYC Registration Agency (KRA) along with the application form for such investments. Eligible investors must hold only one PEKRN.
- (d) Please note that investors holding a valid permanent Account Number (PAN) issued by Income tax Department are mandatorily required to be KYC compliant and submit the KYC/KRA acknowledgement/confirmation.
- (e) Additional Micro SIP in same folio: For Subsequent Micro SIP applications, investor can quote the existing folio number where a Micro SIP has been registered and need not resubmit the supporting document.
- (f) In case of any deficiencies in the supporting documents or in case of the aggregate of SIP investments exceeding Micro SIP threshold, the Mutual Fund reserves the right to reject the applications.
- (g) In case the first Micro SIP installment is processed, and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refund shall be made for the units already allotted and the investors may redeem their investments.

15. **Know Your Customer (KYC):** According to guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced Know Your Customer (KYC) norms. Investors can visit branches of ABSLAMC or may visit [mutualfund.adityabirlacapital.com](http://mutualfund.adityabirlacapital.com), [www.amfiindia.com](http://www.amfiindia.com) and [www.cdslindia.com](http://www.cdslindia.com) to know detailed procedure for KYC compliance.

Applications without KYC Acknowledgement letter for any category of investor are liable to be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, ABSLAMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non-compliance of KYC requirements, ABSLAMC reserves the right to freeze the folio of the investor(s) for any kind of transactions or affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. Investors should note that on completion of KYC Compliance all details of the investor in the Mutual Fund records will be replaced by the details as given in KYC Application Form by the investor. Any change in these details like change of Name / Address / Status /Signature, etc. should be given by Investor directly in the prescribed manner. Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc. as mentioned in the 'Part II of the Account Opening Form' at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centres of Aditya Birla Sun Life AMC Limited and on the website of the Fund. For "KYC-On Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock-Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In- Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website [mutualfund.adityabirlacapital.com](http://mutualfund.adityabirlacapital.com).
- The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Registrar & Transfer Agent (RTA) of the Mutual Fund may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.



- Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
- It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. ABSLAMC and NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.

Investors are requested to note that pursuant to the notification issued by Government of India dated February 13, 2019 to amend the Prevention of Money laundering (Maintenance of Records) Rules, 2005 and dated March 02, 2019 to amend Aadhaar Act, 2016, the requirement for submission of Aadhaar and its relevant authentication process has been dispensed in respect of the mutual fund folios / accounts. Aadhaar holder can submit their Aadhaar card copy as a proof of identity and proof of address, provided the investor redact or blackout the Aadhaar number before submission, however Aadhaar number cannot be stored or shared. This requirement is in addition to the Passport & other Officially Valid Documents (OVDs) prescribed by PMLA rules from time to time, that can be obtained from the customer as proof of identity or address.

- Investors are further requested to note that pursuant to SEBI Circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/73 dated April 24, 2020, with a view to allow ease of doing business in the securities market, the following technological innovations can be used by the SEBI registered intermediary ("RI") which can facilitate online KYC:

1. eSign service is an online electronic signature service that can facilitate an Aadhaar holder to forward the document after digitally signing the same. eSign mechanism of Aadhaar shall be accepted in lieu of wet signature on the documents provided by the investor. Even the cropped signature affixed on the online KYC form under eSign shall also be accepted as a valid signature.
2. To enable the Online KYC process, investor's KYC can be completed through online / App based KYC, in-person verification through video, online submission of Officially Valid Document (OVD) / other documents under eSign in the manner as mentioned in the Circular.
  - Aadhaar is verified through UIDAIs authentication / verification mechanism. Further, where the authentication of Aadhaar number is not required under sub-rule (15) the requirement of redacting or blacking out his Aadhaar number, where the investor submits his Aadhaar number, remains unchanged.
  - SEBI registered intermediary ("RI") shall not store/ save the Aadhaar number of investor in their system.
  - In terms of SEBI circular No. CIR/MIRSD/29/2016 dated January 22, 2016 the usage of Aadhaar is optional and purely on a voluntary basis by the investor.
3. PML Rules allows an investor to submit other OVD instead of PAN, however, in terms of SEBI circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, the requirement of mandatory submission of PAN by the investors for transaction in the securities market shall continue to apply.
4. In order to ease the IPV process for KYC, the said SEBI circular pertaining to IPV stands modified as under:
  - IPV/ VIPV would not be required when the KYC of the investor is completed using the Aadhaar authentication / verification of UIDAI;
  - IPV / VIPV shall not be required by the RI when the KYC form has been submitted online, documents have been provided through digiLocker or any other source which could be verified online.
5. Features for online KYC App of the RI
  - RI may implement their own Application (App) for undertaking online KYC of investors.
  - RI shall ensure that the process is a seamless, real-time, secured, end-to-end encrypted audio-visual interaction with the customer and the quality of the communication is adequate to allow identification of the customer beyond doubt.
  - The RI shall before rolling out and periodically, carry out software and security audit and validation of their App.
6. Feature for Video in Person Verification (VIPV) for Individuals - To enable ease of completing IPV of an investor, intermediary may undertake the VIPV of an individual investor through their App as per the process mentioned in the Circular.

## 16. Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI):

The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. On similar lines the Organization of Economic Development (OECD) along with G-20 countries has released a 'Standard for Automatic Exchange of Financial Account Information in Tax Matters' commonly known as Common Reporting Standard ('CRS'). India is signatory to the Multilateral Competent Authority Agreement (MCAA) for the purposes of CRS. Under FATCA/CRS provisions, Financial Institutions are obligated to obtain information about the financial accounts maintained by investors and report to the local Government/ notified tax authorities. In accordance with FATCA and CRS provisions, the AMC / Mutual Fund is required to undertake due diligence process and identify foreign reportable accounts and collect such information / documentary evidences of the FATCA/CRS status of its investors / Unit holders and disclose such FATCA/CRS due diligence will be directed at each investor / Unit holder (including joint investor/Unitholder) and on being identified as a reportable person, all the folios will be reported. In case of folios with joint holders, the entire account value of the investment portfolio will be attributable under each such reportable person. An investor / Unit holder will therefore be required to comply with the request of the AMC / Mutual Fund to furnish such information as and when sought by the AMC for the AMC / Mutual Fund to comply with the information reporting requirements stated in IGA/MCAA and circulars issued by SEBI / AMFI in this regard. The information disclosed may include (but is not limited to) the identity of the investors/Unitholder(s) and their direct or indirect beneficiaries, beneficial owners and controlling persons. Investors / Unitholders should consult their own tax advisors regarding FATCA/CRS requirements with respect to their own situation. information (through its agents or service providers) as far as may be legally permitted about the holdings/ investment returns to US Internal Revenue Service (IRS)/any other foreign government or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS/ any other foreign government pursuant to the new reporting regime under FATCA/CRS.

The AMC/Mutual Fund reserves the right to reject any application/freeze any folio(s) held directly or beneficially for transactions in the event the applicant/Unitholder(s) fail to furnish the relevant information and/or documentation in accordance with FATCA/CRS provisions and as requested by the AMC/Mutual Fund.

**Applications not complete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application**

## **APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA) FACILITY DURING NEW FUND OFFER (NFO) OF SCHEMES**

ASBA is an application containing an authorization given by the Investor to block application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.

ASBA facility shall be provided to investors as a supplementary facility in addition to existing facility through cheques/demand drafts or any other mode of electronic payment for subscribing to the units of scheme(s) during the New Fund Offer period. Please note that ASBA facility is purely optional and not mandatory. **To avail of the ASBA Facility, an investor must be holding a Bank account with Self Certified Syndicate Bank (SCSB).** SCSB means a banker to an issue registered with the SEBI, which offers the facility of ASBA. ASBA applications can be accepted only by SCSBs at their designated branches, whose names appear on the list of SCSBs displayed in SEBI's website (<http://www.sebi.gov.in/pmd/scsb.pdf>)

**Investors should note that ASBA facility shall be made available to investors only for subscribing to the units of scheme during the New Fund Offer period.**

### **SALIENT FEATURES OF ASBA FACILITY:**

1. ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.
2. An ASBA investor shall submit a duly filled up **ASBA Application form, physically or electronically**, to the SCSB with whom the bank account to be blocked, is maintained.
  - **In case of ASBA application in physical mode**, the investor shall submit the ASBA Form at the Bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
  - **In case of ASBA application in electronic form**, the investor shall submit the ASBA Form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund scheme authorising SCSB to block the application money in a bank account.

**Note:** ASBA application form will not be accepted by any of the offices of AMC / Mutual Fund or its Registrar & Transfer Agent (CAMS).

- Investors shall correctly mention the Bank Account number in the ASBA Application Form and ensure that funds equal to the application amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.

**Note:** if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the ASBA application shall be rejected by the SCSB.

- Upon submission of an ASBA Form with the SCSB, whether in physical or electronic mode, investor shall be deemed to have agreed to block the entire application amount specified and authorized the Designated Branch to block such amount in the Bank Account.
- The ASBA Form should not be accompanied by cheque, demand draft or any mode of payment other than authorisation to block application amount in the Bank Account.
- On the basis of an authorisation given by the account holder in the ASBA application, the SCSB shall block the application money in the Bank Account specified in the ASBA application. The application money shall remain blocked in the Bank Account (till receipt of instructions for enabling allotment or till rejection as the case maybe)
- The SCSBs may at any time before the closure of the NFO reject the ASBA application and inform the investor accordingly.
- During processing of the application by the Registrar, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account.
- The names of the applicants, the manner of holding, the mode of holding in the application form should exactly match with the information available in the demat account. In case of any mismatch, incorrect or incomplete information, the application may is liable to be rejected by the SCSB or the Registrar.
- All investor related details for allotment of Units such as names of the applicants, manner of holding, mode of holding, bank account, etc will be updated as per the demat account.
- All grievances relating to the ASBA facility may be addressed to Registrar & Transfer Agents (CAMS) / AMC, with a copy to the respective SCSBs, giving full details such as name, address of the applicant, number of Units applied for, counterfoil or the application reference given by the SCSBs, DBs or CBs, amount paid on application and the Designated Branch or the collection centre of the SCSB where the Application Form was submitted by the ASBA Investor.
- ASBA facility extended to investors shall operate in accordance with the SEBI guidelines in force from time to time.

**Note: No request for withdrawal of ASBA application form made during the NFO Period will be allowed.**

## TRANSACTION THROUGH MOBILE PHONES (MOBILE INVESTMENT MANAGER FACILITY):

AMC has entered into an arrangement with a service provider for facilitating certain transactions in units of the designated Scheme/s of Aditya Birla Sun Life Mutual Fund by the existing investors which, inter alia, requires registration process to be complied with by the investor. Please contact the nearest Investor Service Centre (ISC) of ABSLAMC or visit our website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) for the said Registration Form. Investors are advised to read all the terms and conditions provided in the Registration Form carefully before availing this facility.

- Eligible Investors:** This facility shall be available only to the **existing Resident Individuals** who have consented to avail of this facility and given specific instructions to the Bank for debit payments through participation in ECS of the National Clearing Cell of the Reserve Bank of India, for the purposes of subscribing to the units of the Scheme.
- Eligible Transactions / Schemes:**

Transaction Type	Eligible Schemes
Subscription: – Additional Purchase – Systematic Investment Plan	Open Ended - Equity & Debt Schemes (Liquid schemes are currently not available for subscriptions)
Switches & Redemptions	All Schemes

Investors should note that in case of subscriptions, the 'per day' limit, currently Rs. 50,000/- or such limit as may be specified by RBI from time to time would be applicable and NECS debit would be carried out from the registered

account. In case the minimum fresh or additional purchase amount is greater than the limit specified by RBI, would not be available for transaction under this facility.

- 3. Applicability of Cut-off timings:** All eligible transactions permitted under this facility received upto 2.45 pm by the service provider will be processed for the NAV of the same business day and transactions received after 2.45 pm shall be processed for NAV of next business day.

## TELEPHONIC TRANSACTION FACILITY:

Telephonic Transaction Facility via Interactive Voice Response (IVR) based authentication for placing **Redemption** and **Switch** transactions is available in the Schemes of Aditya Birla Sun Life Mutual Fund (the Fund)

## HOW IT WORKS?

The investor can avail this facility by following the below steps:

1. Call our Toll-Free Number: 1800-270-7000/ 1800-22-7000
2. Validate the account through **Folio number** and **Telephone Personal Identification Number (TPIN<sup>^</sup>)**
3. On successful validation, Investor will be attended by a Call Centre Agent of Aditya Birla Sun Life AMC Limited (ABSLAMC)
4. Provide transaction detail on recorded line to the Call Centre Agent
5. Receive an intimation on registered Mobile/Email about the transaction

<sup>^</sup>In case investors do not have TPIN, same can be obtained by putting a request at the above toll-free number. However, investor should have their email ID registered with ABSLAMC to generate TPIN.

## OTHER TERMS AND CONDITIONS FOR TELEPHONIC TRANSACTION FACILITY

- This facility can be availed only by investors who are resident individual with mode of holding basis as “Anyone or Survivor”.
- Currently, investors can avail this facility only for the **Redemption** and **Switch** transactions, as permitted under respective schemes of the fund.
- No request for change in any of the registered details of the investors’ information shall be accepted through this facility.
- This System will accept transactions only till 2.30 p.m. except for Liquid category schemes of the Fund for which the time limit shall be 1.30 p.m., on a given business day.
- In case, when the transaction cannot be completed due to the technical error, investor shall get an SMS and/or call back from the Call Center Agent informing about the status of the transaction.
- The fund/ABSLAMC shall not be responsible for any loss occurred in the event call does not get connected or if there is any system failure.
- NAV applicability# will be based on the time of receipt of transaction at Registrar and Transfer Agent server.

ABSLAMC would not be responsible for delays in receipt of confirmation/intimation through Email / SMS

# For applicability of Cut-off timings, please refer to the Scheme Information Document of the respective Schemes of the Fund.

## TRANSACTIONS RECEIVED THROUGH DESIGNATED E-MAIL ID

Sr. No.	Title	Particulars
1.	Eligible investors	<ul style="list-style-type: none"> <li>• Resident Individual investors with mode of holding Either or Survivor or Single holding; and</li> <li>• Non-Resident Indians</li> </ul>
2.	Transaction covered	<ul style="list-style-type: none"> <li>• Redemptions and Switches;</li> <li>• Non-Financial Transactions</li> </ul>

3.	Mandatory requirements	<p>Relevant duly signed supporting documents (scanned copy) with explicit instruction for processing transaction with necessary details as mentioned below needs to be sent to the Designated email id. The subject line should clearly mention the Folio number and the nature of the transaction for which instruction is being sent.</p> <p><b>I. Financial Transactions</b></p> <p><b>A) Redemptions (Payout to default bank mandate only)</b></p> <ul style="list-style-type: none"> <li>• Folio number</li> <li>• Investor Name</li> <li>• Scheme - Plan and Option</li> <li>• Amount or Number of units</li> </ul> <p><b>B) Switches</b></p> <ul style="list-style-type: none"> <li>• Folio number</li> <li>• Investor Name</li> <li>• Source/ From - Scheme - Plan and Option</li> <li>• Target/ To - Scheme - Plan and Option</li> <li>• Amount or Number of units</li> <li>• Broker related information like ARN Code, Sub Broker details EUIN Details (If Any).</li> </ul> <p><b>II. Non-Financial Transactions (specified below)</b></p> <p>Relevant duly signed supporting documents (scanned copy) with explicit instruction should be sent to the Designated email id for processing of the Non-Financial Transactions. The subject line should clearly mention Folio no. Scheme name, plan and option and ARN code wherever applicable.</p> <table border="1" data-bbox="560 1016 1310 1415"> <thead> <tr> <th>Sr. No</th> <th>Non -Financial transactions</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Change in dividend option</td> </tr> <tr> <td>2</td> <td>Change in E-mail address</td> </tr> <tr> <td>3</td> <td>Consolidation of folios</td> </tr> <tr> <td>4</td> <td>Change in dividend payout mechanism</td> </tr> <tr> <td>5</td> <td>Registration of Dividend Sweep</td> </tr> <tr> <td>6</td> <td>Mobile Number updation</td> </tr> <tr> <td>7</td> <td>Cancellation of Systematic Registrations</td> </tr> <tr> <td>8</td> <td>Systematic Transfer Plan Registrations Requests</td> </tr> <tr> <td>9</td> <td>Systematic Withdrawal Plan Registrations Requests</td> </tr> </tbody> </table>	Sr. No	Non -Financial transactions	1	Change in dividend option	2	Change in E-mail address	3	Consolidation of folios	4	Change in dividend payout mechanism	5	Registration of Dividend Sweep	6	Mobile Number updation	7	Cancellation of Systematic Registrations	8	Systematic Transfer Plan Registrations Requests	9	Systematic Withdrawal Plan Registrations Requests
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**Terms & Conditions:**

- Transaction request can be made only from the registered e-mail id of the Unitholder, available in the records of ABSLAMC.
- All transaction requests will be deemed to be valid, where applications, transaction slips, forms and relevant supporting documents are received only on the Designated e-mail id. These documents shall only be accepted if they are in PDF or JPG format. ABSLAMC may not acknowledge the receipt of the e-mail requests.
- ABSLAMC shall not verify the identity of the person sending the e-mail requests.
- The transaction request sent on the Designated e-mail id will be time-stamped as per the date and time of the e-mail received on the server of the AMC and it shall be considered as final and binding for determining the applicable Net Asset Value (NAV).
- ABSLAMC reserves the right to change/add the e-mail id(s) from time to time, and the same shall be updated on its website.
- ABSLAMC shall act in good faith and shall take necessary steps in connection with the e-mail requests received regardless of the value involved and the same shall be binding on the Investor. ABSLAMC will be held harmless for any loss if any, suffered by the Investor for processing such transactions.
- The Investor acknowledges that it is a web-based service and that transmissions may not be properly received and may be inadvertently read. Investor agrees that the risk of misunderstanding and errors shall be borne by the Investor and ABSLAMC shall not be responsible for such breach and shall not be liable for any claims, liability, loss, damage, cost or expenses arising from such misunderstanding or errors caused in transmission.



- Investor shall indemnify ABSLAMC from and against all claims, liability, loss, damage, cost and expenses incurred by the ABSLAMC arising out of or relating to:
  - ABSLAMC acting pursuant to, in accordance with or relying upon any email requests received or ABSLAMC not processing the e-mail requests for any reason.
  - Any unauthorised or fraudulent e-mail request received by ABSLAMC.
- The Investor also agrees and undertakes to execute any other documents indemnifying ABSLAMC.
- This facility will be provided subject to provisions of cut off timing for applicability of NAV and time stamping requirements, as amended by SEBI from time to time and any other applicable laws, rules and regulations as may be enforced from time to time.

## **CENTRAL KYC RECORDS REGISTRY (CKYCR)**

SEBI vide its circular no. CIR/MIRSD/ 66 /2016 dated July 21, 2016 read with SEBI circular no. CIR/MIRSD/120 /2016 dated November 10, 2016 had intimated the registered intermediaries about the operationalisation of Central KYC Records Registry (CKYCR). Government of India, vide notification dated November 26, 2015, had authorized Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act and perform the functions of the CKYCR including receiving, storing, safeguarding and retrieving the Know Your Customer (KYC) records of an investor in digital form. Also, AMFI vide its circular dated December 22, 2016 had issued guidelines for implementation of CKYC norms uniformly by all AMFI members i.e. Mutual Funds/Asset Management Companies Accordingly, the following norms shall be applicable:

1. An investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA) shall use the CKYC form to register their KYC;
2. An investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the schemes of Aditya Birla Sun Life Mutual Fund by quoting his 14 digit KIN and date of birth.

## **TRANSACTIONS THROUGH MF UTILITY**

MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Aditya Birla Sun Life AMC Limited has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme during the Specified Transaction Period(s) and non-financial transactions.

Accordingly, all financial and non-financial transactions for the Scheme can be done through MFU either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFU i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the ABSLAMC.

The uniform cut-off time as mentioned in the Scheme Information Document(s)/Key Information Memorandum(s) of the schemes shall be applicable for applications received on the portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, terms & conditions as stipulated by MFUI/Mutual Fund/the AMC from time to time and any law for the time being in force.

MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e. Computer Age Management Services Pvt. Ltd (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/ distributors through MFU. Investors are requested to visit the websites of MFUI at [www.mfuindia.com](http://www.mfuindia.com) or the AMC at [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) to download the relevant forms.

For facilitating transactions through MFU, Aditya Birla Sun Life Mutual Fund (Fund)/AMC may require to submit and disclose information/details about the investor(s) with MFUI and/or its authorised service providers. Investors transacting through MFU shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.



For any queries or clarifications related to MFU, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [clientservices@mfiindia.com](mailto:clientservices@mfiindia.com)

## **ONE TIME MANDATE (“OTM”) FACILITY:**

**OTM - One Time Mandate (‘Facility’)** is a simple, convenient and paperless facility that enables the Unitholders to transact in the Schemes of the Fund by submitting OTM - One Time Mandate registration form to the Fund.

### Features / Scope of the Facility:

- It is a one - time registration process wherein the Unitholder(s) of the Schemes of the Fund authorizes his banker to execute debits to his bank account upto a certain specified limit based per day on request received from ABSLAMC / the Fund as and when the transaction is undertaken by the Unitholder.
- This Facility is currently being made available to Resident Individuals (including guardians on behalf of minor) and Non Resident Individuals only being existing Unitholder(s) of the Fund. However, ABSLAMC/ the Fund reserves the right to extend this Facility to other categories of Unitholder(s), at any time in future.
- This Facility is only available to Unitholder(s) of the Fund who have been assigned a folio number by ABSLAMC.
- This Facility enables Unitholder(s) of the Fund to execute purchase / additional purchase transactions in the Open-Ended Schemes of the Fund (except Aditya Birla Sun Life Gold ETF and Aditya Birla Sun Life Nifty ETF).
- This Facility would enable for starting a Systematic Investment Plan (SIP) or lump sum investments in the Open-Ended Schemes of the Fund by sending instructions indicating OTM usage for transaction through online or any other mode as enabled by ABSLAMC from time to time. Further, Unit Holders who are currently registered under SMS Transact facility will automatically get registered under this Facility.
- Registration of the facility or any deactivation thereof shall be carried out by the Fund/ABSLAMC within 21 days from the date of submission of valid written request at any Investor Service Centre of ABSLAMC by the Unitholder. ABSLAMC / the Fund shall not be liable for execution of OTM based transaction, if any, occurring between the period of submission of discontinuation request and registration of such deactivation within 5 business days of submission.

## **WEB BASED TRANSACTIONS**

The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credit to the designated bank collection account of the Scheme. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. Unit holders may request for change of address / bank account etc. through this mode provided, such website(s) provide for this facility. These transactions will be converted into a physical piece of instructions and date/time stamped in accordance with the SEBI guidelines. The Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

## **Mode of Payment**

### **Resident Investors**

Payment may be made by cheques (MICR only) or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted or funds transfer request or Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or such other mode, as may be specified/restricted and made available by AMC from time to time under respective Scheme Information document / Key Information Memorandum cum application forms for any scheme.

- Further, Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the ABSLAMC Offices / Authorised Collection Centres.

- The cheque should be drawn on any bank which is situated at and is a member/sub member of the bankers clearing house.
- Payment through Money Orders, Non-CTS Outstation Cheques, Post Dated Cheques, Non-MICR Cheques, Postal Orders, Stock invest, Third Party payments will not be accepted. Bank charges for Demand Drafts will have to be borne by the investors, except as otherwise provided.
- In accordance with SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 read with SEBI circular no. Cir/IMD/DF/6/2010 dated July 28, 2010, an investor can subscribe to NFO through Applications Supported by Blocked Amount (ASBA) facility, a supplementary facility, in addition to existing facility through cheques/demand drafts or any other mode of electronic payment for subscribing to the units of scheme(s) during the NFO, by applying in the ASBA Application Form and following the procedure as prescribed in the form. For details **please refer** to the **Section "Applications Supported by Blocked Amount (ASBA) facility during New Fund Offer (NFO) of Schemes"**. Please note that ASBA facility is purely optional and not mandatory.
- **Cash towards Subscriptions:** Investors who are KRA-KYC compliant and do not belong to the top 30 cities\* may avail of facility of subscribing to units of the Scheme(s) of Aditya Birla Sun Life Mutual Fund through cash to the extent of Rs. 50, 000/- per investor. However, repayments in form of redemptions, dividend, etc. with respect to investments through cash, shall be paid only through banking channel. Currently, cash shall be accepted at designated Investor Services Centers of Computer Age Management Services Pvt. Ltd (CAMS) and through designated Cash collection centers [i.e. Partner Bank Business Correspondent Agent Outlets at beyond top 30 cities\*. For detailed Address of Investor Services Centers of CAMS and list of designated cash collection centers, please refer to our website. Also, for the detailed procedures for making cash applications, Investors may enquire at the said designated ISCs for further assistance. *\*Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*

## Process for Investments made in the name of a Minor through a Guardian:

- For fresh inflows; payment for investment by means of Cheque, Demand Draft or any other mode will be accepted from the bank account of the minor or from a joint account of the minor with the guardian only for prospective investments. However, for Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan, acceptance of inflows for both existing (SIP registered earlier) as well as new inflows can continue to be received from non-minor accounts (for e.g. Parents & Grand Parents) as gift from donor.
  - Existing unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or jointly with registered guardian in the folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, kindly submit the change of bank mandate where minor is also a bank account holder (either single or joint with registered guardian).
  - Upon the minor attaining the status of major, a request letter to change status to major shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account and the same shall be self-attested. No further transactions will be allowed till the status of the minor is changed to major.
  - Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) on the basis of which, the standing instruction was issued will be suspended when the minor attains majority, till the status is changed to major.
- **RESTRICTION ON ACCEPTANCE OF THIRD-PARTY PAYMENT:**
1. Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with 'Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), **Aditya Birla Sun Life AMC Limited (ABSLAMC) / Aditya Birla Sun Life Mutual Fund (ABSLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments**, except in the cases as enumerated below in para (3) below.
  2. **"Third Party Payment"** means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

### Illustrations:

Illustration 1 - An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2 - An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

3. ABSLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations subject to submission of requisite documentation/declarations enumerated below:
  - a. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding 50,000 (each regular purchase or per SIP instalment). However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.  
(This limit of Rs. 50,000 shall not be applicable for investments in Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan. However, the Donors will have to comply with all the requirements mentioned below in point 4.)
  - b. Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump-sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
  - c. A Custodian on behalf of an FPI or a client.
  - d. Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMCs should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of Prevention of Money Laundering Act, 2002 (PMLA) regarding prevention of money laundering etc.
  - e. Payment by a Corporate to its Agent Distributor/ Dealer (similar arrangement with Principal-Agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMCs should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.
  - f. Payment by Donor on behalf of Beneficiary Investor i.e. Beneficiary Child (in case of Aditya Birla Sun Life Bal Bhavishya Yojna: (i) Mandatory Compliance with KYC norms for all Guardians in case of Minor and the Third Party i.e. the Donor. (ii) Verification of the source of funds to ensure that funds have come from the Donor's account only.
4. In case of 'exceptional situations' mentioned above, investors are required to submit following documents/declarations alongwith the application form without which such applications will be rejected/not processed/refunded:
  - a. Mandatory KYC for all Investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
  - b. A separate, complete and valid 'Third Party Payment Declaration Form', inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of ABSLAMC or visit our website [mutualfund.adityabirlacapital.com](http://mutualfund.adityabirlacapital.com) for the said Declaration Form.  
ABSLAMC/ABSLMF shall verify the source of funds to ensure that funds have come from the drawer's account only
5. Investors are requested to note that, in case of:
  - a. **Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid). If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:
    - (i) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;

- (ii) a letter\* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

*# Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of ABSLMF. The copy of such documents will be verified with the original documents to the satisfaction of the ABSLAMC/ABSLMF. The original documents will be returned across the counter to the investor after due verification.*

*\* In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.*

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

**b. Payment by Prefunded Instrument:**

- (i) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form and name should match with the name of the first named unitholder.

- (ii) A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of Rs.50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first named unitholder and certificate must state such investor's bank account number and PAN as per bank record, if available.

The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

- c. Payment by RTGS, NEFT, NECS, Bank transfer, etc.:** A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the AMC, will also be covered under these provisions and AMC reserves right to have additional checks of verification for any mode of payment received. In case the application for subscription does not comply with the above provisions, ABSLAMC/ABSLMF retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

## **NRIs/FPIs**

### **– Repatriation Basis**

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in their Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR) and other similar accounts as permitted by RBI from time to time.
- FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FPIs with a designated branch of an authorised dealer.

### **– Non-Repatriation Basis**

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in their NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO) / Non-Resident (Special) Rupee Account (NRSR).
- NRIs/FPIs may also be requested to furnish such other documents as may be necessary and as desired by the AMC/Mutual Fund/Registrar, in connection with the investment in the scheme of the Fund.



## REGISTRATION OF MULTIPLE BANK ACCOUNTS FACILITY

In compliance to AMFI Best Practice Guidelines, the AMC has introduced “Registration of Multiple Bank Accounts Facility” for its unitholders/ investors under their existing folio, wherein unitholder / investor can register more than one bank account with the Mutual Fund to receive redemption / dividend proceeds. The Unitholder may choose to register multiple bank accounts for a folio (upto 5 different bank accounts for an Individual/HUF investor and upto 10 different bank accounts in case of non-individual investor) through separate form i.e. “Multiple Bank Accounts Registration Form” available on our website ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) and at any of the Investor Service Centres.

Investors should note the terms and conditions as appearing in the said form carefully and also note that AMC / Mutual Fund / R&T reserves the right to request for any such additional documents or information as it may deem fit for enabling registration of bank accounts of unitholders.

## NEW TRANSACTION PLATFORM – STOCK EXCHANGE MECHANISM

ABSLAMC has entered into arrangements with NSE and BSE to facilitate purchase/subscription and redemption/repurchase of units of certain schemes of Aditya Birla Sun Life Mutual Fund.

### A. National Stock Exchange India Limited (NSE)

#### I. Features

Mutual Fund Service System (MFSS) would be made available by NSE on all business days of Capital Market segment from 9.00 am till 3.00 pm. The cut-off timing and Applicability of NAV shall be determined in accordance with provisions of SEBI circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 or such other amendments as may be issued by SEBI from time to time. MFSS has been designed to provide a confirmation slip of the order(s) entered, which would be deemed to be the time of receipt of application for the purposes of determining the applicability of NAV. MFSS facility available shall be subject to such operating guidelines as may be issued by NSE from time to time.

#### II. Eligible Investors/Transactions

Resident Individuals, HUF & Resident Minor (represented by Guardian), or such other persons as notified by NSE, may avail of the MFSS facility provided they have:

1. Executed a Trading Member and Client Agreement for the purpose of trading in Capital Market segment of NSE and
2. Signed up for MFSS by providing a letter to the Participant in the format prescribed by NSE.

Units can be held as per choice of the investor, in physical or depository mode. Only subscription and redemption transactions for the eligible schemes would be accepted in this mechanism. Switch transactions are currently not available.

#### III. Participants to be Official Points of Transaction

Participant intending to extend the transaction in eligible schemes of Aditya Birla Sun Life Mutual Fund through stock exchange mechanism shall be required to comply with the requirements specified in SEBI circular MFD/CIR/10/310/01 dated September 25, 2001 regarding passing the AMFI certification examination. All such participants will be eligible to be considered as Official Points of acceptance as per SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 for limited purposes of subscription and redemption transactions.

#### IV. Non-Financial Transactions

Request for Non-Financial Transactions such as change in address, change in bank mandate, etc. will have to be submitted to Investor Services Centres of ABSLAMC/Registrar in case of units held in physical form.

However, for units held under demat mode, such requests may be submitted to the respective Depository Participants.

#### V. How to Apply/ Redeem

##### • Physical Mode

- The application form for the subscription/redemption of units through the Stock Exchange Mechanism will be available at Investor Services Centres and at the offices of Participants.
- The completed Application form alongwith other documents as per regulatory requirement will have to be submitted to the Participant.

- Eligible Investors would arrange to make payments towards the same to the Participants bank account.
- The redemption will be allowed upto Rs. 1 lakh per folio per day.
- Redemption payouts will be made to the investors Bank accounts as per the bank mandate and within the timelines as per the SEBI regulations as applicable from time to time.
- Redemption request may also be submitted to any of the Investor services centers.
- In case investor desires to convert the existing physical units into demat form, the dematerialisation requests for the same will have to be submitted to the Registrar.
- In case fresh subscription application form has not reached the Registrar, any redemption request for the folio will not be taken by the Registrar and shall be rejected.

## • **Depository Mode**

- The subscription / redemption amount per transaction should be less than Rs. 1 Crore.
- Eligible investors having a demat account with NSDL may avail of option to subscribe to units in demat form (the facility may be extended to other depositories in future).
- The demat units shall not be transferable.
- In case the investor wishes to transact through any other mode apart from the stock exchange mechanism, an application for Rematerialisation of units shall have to be submitted to their Depository Participant (DP).
- Investors who hold the units in Demat form will also have to submit the Delivery Instruction Slip (DIS) to their DP on the same day of submission of redemption request to the DP by 4.30 pm or such other time as may be specified by NSE, failing which the transaction would be rejected.
- Redemption payouts will be made to the investors Bank account as recorded with the depository.

The transactions carried out on the above platform shall be subject to such guidelines as may be issued by NSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time.

## **B. BSE Limited (BSE)**

The transactions carried out on the BSE platform shall be subject to such guidelines as may be issued by BSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time.

Transactions can be carried out under such plans/option under the Schemes as maybe made available on Stock Exchange Platform for Mutual Funds by AMC effective from such date that maybe notified on its website from time to time. For details of schemes available for transaction under stock exchange mechanism, investors are requested to refer to the respective Scheme Information Document available on the website.

## **RECOGNISED STOCK EXCHANGE INFRASTRUCTURE - MUTUAL FUND DISTRIBUTORS**

The following guidelines shall be applicable for transactions executed in open ended Schemes of Aditya Birla Sun Life Mutual Fund ("Fund") through Mutual Fund Distributors through the Stock Exchange Infrastructure:

1. Mutual Fund Distributors registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use "NMF II Online Mutual fund Platform" of National Stock Exchange of India Ltd. ('NSE') platform and / or "BSE StAR MF" platform of BSE Limited ('BSE') to purchase (including switches) and redeem units of schemes of the Fund in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors will not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/ ABSLAMC of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ ABSLAMC of its obligation/ to allot units to investor.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to operating guidelines, terms and conditions as may be prescribed by the recognised Stock Exchanges from time to time.

It may further be noted that, pursuant to SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020, investors can also access infrastructure of the recognised stock exchanges directly to purchase and redeem mutual fund units directly from the Mutual Fund/ Asset Management Company.



## **TREATMENT OF FINANCIAL TRANSACTIONS RECEIVED THROUGH SUSPENDED DISTRIBUTORS:**

Provisions to be applicable for treatment of purchase/switch/Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) transactions received through distributors whose AMFI registration/ARN has been suspended temporarily or terminated permanently by AMFI for all the schemes of the Fund:

- 1) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. Accordingly, during the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main AMFI Registration Number ("ARN") holder or a sub-distributor.
- 2) All Purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, will be processed under "Direct Plan" of the respective scheme and will be continued under Direct Plan of the respective scheme perpetually\*. A suitable intimation in this regard will be sent to the investor informing them of the suspension of the distributor.

\*Note: If the AMC receives a written request/instruction from the first/sole unitholder to shift to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN, the same will be honored. Investors may be liable to bear tax implication as per their tax position for such transactions.

- 3) All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended will be rejected.
- 4) In case where the ARN of the distributor has been permanently terminated, the unitholders have the following options:
  - Switch their existing investments under Regular plan to Direct Plan (Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions); or
  - Continue their existing investments under Regular Plan under ARN of another distributor of their choice.

## **III. RIGHTS OF UNITHOLDERS OF THE SCHEME**

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares a dividend under the Scheme, the dividend warrants shall be despatched within 30 days of the declaration of the dividend. In event of failure of dispatch of dividend within the stipulated 30-day period, the AMC shall be liable to pay interest @15% per annum to unitholders.
3. On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be sent by way of email and/or SMS to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period or the date of receipt of transaction request, as the case maybe. Thereafter, a Consolidated Account Statement (CAS) / Single Consolidated Account Statement (SCAS) for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent by mail/e-mail. Provided if a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non-transferable) within 5 Business Days of the receipt of request for the certificate.

In case of Unitholders holding units in electronic (demat) mode, a demat statement will be sent by Depository Participant to the Unitholders-

4. As per SEBI Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 working days of receiving the Redemption request. If the despatch of redemption proceeds is not made within 10 working days, the Unitholders shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.
5. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep them informed about any information known to the Trustee which may have a material adverse bearing on their investments.
6. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee or by 75% of the Unit holders of the Scheme.
7. The Trustee is obliged to convene a meeting on a requisition of 75% of the Unit holders of a Scheme.
8. 75% of the Unit holders of a Scheme can pass a resolution to wind-up a Scheme.

9. The Trustee shall obtain the consent of the Unit holders:
  - whenever required to do so by SEBI, in the interest of the Unit holders.
  - whenever required to do so on the requisition made by three-fourths of the Unit holders of the Scheme.
  - when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
10. The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affect the interest of Unit holders shall be carried out unless:
  - a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
  - The Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
11. In specific circumstances where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.
12. An applicant in a close ended scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in dematerialised form as soon as possible but not later than five business days from the date of closure of the initial subscription list.

The asset management company shall issue units in dematerialised form to a unitholder in a close ended scheme listed on a recognised stock exchange within two working days of the receipt of request from the unitholder.

## Investor Services

Aditya Birla Sun Life Mutual Fund will endeavour to provide the Unit holders with the highest standards of service. The Mutual Fund is committed to put in place and upgrade on a continuous basis, systems and procedures that will enable effective investor servicing through the use of technology.

## Official Points of Acceptance of Transactions

The AMC has designated Official Points of Acceptance of Transactions in various cities, the details of which are stated on the website of the Mutual Fund. Unitholders can visit these centres for enquiries and transactions during business hours. All applications for Purchase / redemption of units should be submitted by investors at the official point of acceptance of transaction as may be notified by the AMC from time to time. For details, please refer to the website of the Mutual Fund [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

## IV. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

SEBI vide gazette notification no. LAD-NRO/GN/2011- 12/38/4290, dated February 21, 2012 amended Regulation 25, 47 and the Eighth Schedule titled 'Investment Valuation Norms' under SEBI (Mutual Funds) Regulations, 1996 to introduce the overarching principles namely 'Principles of Fair Valuation'.

The amended regulations require that mutual funds shall value their investments in accordance with principles of fair valuation so as to ensure fair treatment to all investors i.e. existing investors as well as investors seeking to subscribe or redeem units.

It further prescribes that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures approved by the Board of ABSLAMC. The amendment also states that in case of any conflict between the principles of fair valuation and valuation guidelines as per Eighth Schedule and circulars issued by SEBI, the Principles of Fair Valuation shall prevail.

Based on the said amendment by SEBI, the Board of the ABSLAMC and Trustee has adopted a comprehensive investment valuation policy and procedures, the summary thereof is as below.

### A. Valuation methodologies

Detailed security/asset-wise valuation methodologies for each type of investment made by the scheme(s) of Aditya Birla Sun Life Mutual Fund are described below.

### B. Inter-scheme transfers

Inter-scheme transfers shall be effected as per the process described below, at prevailing market price (essentially fair valuation price).

## C. Exceptional Events

Events such as monetary policy or other regulatory related events, large redemptions, absence of trading in a specific or similar security or other external factors could constitute abnormal events. The abovementioned list is only indicative and may not reflect all the possible exceptional events/circumstances. The Valuation Committee shall be responsible for monitoring exceptional events and recommending appropriate valuation methods under the circumstances.

## D. Deviation

Any deviation in the Valuation Policy & Procedures shall be allowed only with the prior approval of the Valuation Committee, followed by reporting to the Investment Committee, Risk Management Committee and Board of AMC & Trustee.

## E. Record Keeping

All the documents which form the basis of valuation including inter-scheme transfers (the approval notes & supporting documents) will be maintained in either electronic form or physical papers. The above records will be preserved in accordance with the norms prescribed by the SEBI regulations and internal record retention policy.

## F. Periodic Review

In order to ensure the appropriateness and accuracy of the methodologies as mentioned above and its effective implementation, a review at regular intervals, as specified by the Valuation Committee, shall be carried out by Internal Auditors and findings shall be reported to the Audit Committee of the Boards of Aditya Birla Sun Life AMC Limited & Aditya Birla Sun Life Trustee Private Limited.

## G. Sunset Clause

The policy shall be reviewed at least once every year, in addition to the changes made from time to time, as required by regulations.

## A. Valuation methodologies:

The detailed valuation policy, as guided by SEBI valuation framework mentioned above, for each asset type is listed below:

## I. Equity Shares and Equity Related Securities

<b>Listed / Traded Securities</b>	<p>Any security which has been traded on any specified stock exchange and has a combined trade value of more than Rs 500,000 or has a combined trade volume of more than 50,000 scrips during a period of thirty days is considered as traded security.</p> <ul style="list-style-type: none"> <li>• Traded securities shall be valued at the day's closing price of National stock exchange.</li> <li>• When on a particular day a security has not been traded on National stock exchange the closing price on BSE shall be used for valuation.</li> <li>• When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on National Stock Exchange or Bombay Stock Exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.</li> <li>• For Index Funds, valuation shall be done at the closing prices of the underlying index.</li> </ul>
<b>Unlisted / Thinly Traded/ Non-Traded Securities</b>	<p>Any security which does not have trading volume of 50,000 scrip's and trading amount of Rs. 500,000/- during a period of thirty days shall be categorized as thinly traded. When a security is not traded on any stock exchange for a period of thirty days prior to the valuation date, the scrip shall be treated as a non-traded scrip.</p>
<b>Un-Listed / Thinly Traded Securities by way of</b>	<p>Unlisted companies emanating by way of corporate action like de-merger etc. shall be valued based on Residual price allocation and inputs from Research Team in case of multiple resultant companies. Valuations will be considered subject to approval from the valuation committee.</p>

<b>Corporate Action</b>	<p>However, if the said security doesn't get listed within three months post the ex-date then such security shall be considered for a 5% discount. Suitable discount will also be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee.</p> <p>Prices calculated as above shall then be marked against an appropriate benchmark index on a daily basis to derive daily market price.</p> <p>Cost allocation shall be proportionate to the derived value of resultant scrips.</p>
<b>Suspended Equity Securities</b>	<p>In case trading in an equity security is suspended up to thirty days, then the last traded price shall be considered for valuation of that security. If an equity security is suspended for more than thirty days, then the AMC(s) or Trustees shall decide the valuation norms to be followed and such norms shall be documented and recorded.</p>
<b>Allotment of Equity Shares on Preferential Basis</b>	<p>Shares allotted on preferential basis have a lock-in of 1 year. The security shall be valued by applying illiquidity discount of 5% during the lock-in period.</p>
<b>Shares in physical form</b>	<p>Shares held in physical form shall be valued basis Valuation Committee approval.</p>
<b>Rights Offer</b>	<p>Until the rights shares are traded, each rights share shall be valued as Ex- Rights price minus Rights Offer price. In case the Offer price is higher than the Ex- Rights price, rights share shall be valued at 'Nil'. Any consideration paid prior to allotment will thus result in depreciation on rights shares.</p> <p>Suitable discount will be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee.</p> <p>The above valuation prices to be used till the date of allotment. From the date of allotment the security shall be valued at exchange closing price.</p> <p>If rights share renunciation is traded and the value and volume ratio is fulfilled, then the traded price/ renunciation price shall be used for valuation.</p>
<b>Warrants</b>	<p>Non-Traded Warrants shall be valued based on a combination of the relevant conversion ratio and conversion price. Illiquidity discount shall be considered on the same lines as for any other illiquid shares.</p> <p>Option pricing models, such as Black Scholes model, may also be used for the valuation of non-traded warrants subject to the approval of Valuation Committee.</p> <p>Traded Warrants (fulfilling the traded security criteria) shall be valued based on the closing price.</p>
<b>Preference Shares</b>	<p>If preference shares are qualified as traded, then the closing price of the day on NSE/BSE shall be considered for valuation. NSE will be the primary stock exchange.</p> <p>For non-traded redeemable preference shares, valuation shall be discounted value of future cash flow based on bond yield of that issuer.</p> <p>Convertible preference shares shall be valued based on the underlying equity. This value shall be further discounted for illiquidity as per the policy to value illiquid shares. Traded Convertible preference shares shall be valued based on the closing price.</p> <p>Price of Cumulative Convertible Preference Shares shall be derived based on the price of underlying instrument. If Cumulative Convertible Preference Shares are traded then the closing price will be considered for valuation</p>
<b>Convertible Debentures</b>	<p>Traded convertible Debentures (as per the traded security criteria) shall be valued based on the cum-interest traded price.</p>

## **NOTES FOR VALUATION OF EQUITY AND EQUITY RELATED SECURITIES**

### **Note 1. VALUATION OF UNLISTED / NON-TRADED / THINLY TRADED SECURITIES**

#### **Unlisted / Non-traded / thinly traded securities:**

- Net Worth Value per share of the company will be derived based on the latest available audited balance sheet, not more than 9 months from close of financial year, net worth per share shall be calculated as [share capital plus

free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares.

- Capital Earning Value per share of the company will be derived by capitalization of Earnings per Share based on the latest available balance sheet, with 25% of Average capitalization rate (P/E ratio) for the industry. As a best practice, in case of thinly traded securities, the rate (Industry P/E) to be used, shall be the latest available rate, on the date the balance sheet based valuation comes into effect. In case P/E is not available for any industry, valuation committee shall arrive at the appropriate methodology for valuation.
- In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.
- In case where the latest Balance Sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.
- Average of Net Worth Value per share and Capital Earning Value per share thus derived, shall be further discounted for illiquidity by 15% to derive fair value of unlisted securities and by 10% to derive fair value of thinly traded/ non traded securities.
- In case an individual security accounts for more than 5 per cent of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5 per cent. Of the total assets of the scheme, it shall be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs will be compared on the date of valuation.
- The AMC after providing suitable justification to and after due approval from the Valuation Committee, may decide to value unlisted/non-traded/ thinly traded securities at a price lower than the value derived using the aforesaid methodology.
- For Futures and Options, the rule relating to non-traded / thinly traded does not apply.

#### **Unlisted / Non-traded / thinly traded equity securities by way of Corporate action:**

Unlisted companies emanating by way of corporate action like de-merger etc. shall be valued based on Residual price allocation and inputs from Research Team in case of multiple resultant companies. Valuations will be considered subject to approval from the valuation committee.

In case of corporate actions where the possible re-listing of the demerged entity is envisaged or an adequate guidance is provided by the company, then no discount shall be applied to the derived price of unlisted entity. However, if the said security doesn't get listed within three months post the ex-date then such security shall be considered for a 5% discount. Suitable discount will also be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee. Prices calculated as above shall then be marked against an appropriate benchmark index on a daily basis to derive daily market price. Cost allocation shall be proportionate to the derived value of resultant scrips.

**Note 2. Reduction in Face Value and Refund of Money:** If a company reduces its face value and refunds the corresponding proceeds, the same shall be booked as revenue.

**Note 3. Partly Paid Up Shares:** The closing price on the exchange shall be considered for valuation. Uncalled liability per share shall be reduced from the value of traded fully paid equity share to derive price of partly paid shares. Suitable illiquidity discount, if deemed necessary, shall be applied with approval from Valuation Committee

**Note 4. Buy Back of the Securities:** If a company offers to buy back hundred percent of the shares tendered then shares will be valued at the price of buy back and ignoring the market price. Else, market price of the security will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy- back scheme. Quantum of shares accepted under buy back will be accounted as a sale trade.

#### **II. Futures & Options**

Market values of traded open future/option contracts shall be determined with respect to the exchange on which it is contracted originally, i.e., a future/option contracted on the National Stock Exchange (NSE) would be valued at the Settlement price of future/option on the NSE. In such a case, the price of the same future/option series on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation.



## III. Debt Securities and Money Market Securities

### • Traded Debt & Money Market Instruments

A money market or debt security shall be considered as traded when, on the date of valuation, there are trades (in marketable lots) in that security on any recognized Stock Exchange or there are trades reported (in marketable lots) on the trade reporting platforms of recognized stock exchanges or CCIL.

### • Non – Traded Debt & Money Market Instruments

A money market or debt security shall be considered as non-traded when, on the date of valuation, there are no trades (in marketable lots) in such security on any recognized Stock Exchange or no trades (in marketable lots) have been reported on the trade reporting platforms of recognized stock exchanges or CCIL.

<p><b>1. Valuation of money market and debt securities with residual maturity of upto 30 days</b></p>	<p>Instruments (including BRDS) shall be valued by amortization on a straight-line basis to maturity from cost, last valuation, whichever is more recent, provided the amortized price is reflective of fair value by comparing it to the reference price. The amortized price may be used for valuation as long as it is within <math>\pm 0.025\%</math> of the reference price. In case the variance exceeds <math>\pm 0.025\%</math>, the valuation shall be adjusted to bring it within the <math>\pm 0.025\%</math> band. No further reference need be made to industry traded prices for valuing instruments maturing up to 30 days, as the same are factored in by rating agency while arriving at reference price. The reference price shall be arrived at based on the average of the security level price as provided by the designated valuation agencies.</p> <p>In case security level prices given by valuation agencies are not available for a new security, then such security may be valued on amortization basis on the date of allotment / purchase.</p> <p>With effect from April 1, 2020, the amortization-based valuation shall be dispensed with and irrespective of residual maturity, all money market and debt securities shall be valued at average of security level prices obtained from valuation agencies.</p>
<p><b>2. Valuation of money market and debt securities with residual maturity of over 30 days</b></p>	<p>In order to avoid different prices for same security across industry, AMFI in association with CRISIL &amp; ICRA has initiated the process of providing scrip based prices for securities with residual maturity greater than 30 days and the Aggregated Price will be used for valuation as notified by SEBI vide circular dated March 22, 2019.</p> <p>In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at purchase yield (weighted) on the date of allotment / purchase.</p>
<p><b>3. Valuation of Government Securities</b></p>	<p>G-Secs, T-bills and Cash Management Bills (CMBs) will be valued based on average of prices provided by designated agencies, presently CRISIL and ICRA, irrespective of any residual maturity.</p> <p>In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security may be valued at purchase yield (weighted) on the date of allotment / purchase.</p>
<p><b>4. Instruments which are rated below Investment Grade</b></p>	<p><b>Below Investment Grade:</b> A money market or debt security shall be classified as “below investment grade” if the long-term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3.</p> <p><b>Default Grade:</b> A money market or debt security shall be classified as “Default” if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to “Default” grade by a CRA.</p> <p>Mutual Funds shall promptly inform to the valuation agencies and the CRAs, any instance of non-receipt of payment of interest and / or principal amount (part or full) in any security.</p> <p>All money market and debt securities which are rated below investment grade shall be valued at the price provided by designated valuation agencies.</p>



	<p>Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued on the basis of indicative haircuts provided by these agencies. These indicative haircuts shall be applied on the date of credit event i.e. migration of the security to sub-investment grade and shall continue till the valuation agencies compute the valuation price of such securities.</p> <p>a. Consideration of traded price for valuation: In case of trades during the interim period between date of credit event and receipt of valuation price from valuation agencies, such traded price has to be considered for valuation if it is lower than the price post standard haircut. The said traded price shall be considered for valuation till the valuation price is determined by the valuation agencies. In case of trades after the valuation price is computed by the valuation agencies as referred above and where the traded price is lower than such computed price, such traded price shall be considered for the purpose of valuation and the valuation price may be revised accordingly. The trades referred above shall be of a minimum size as determined by valuation agencies.</p> <p>b) Treatment of accrued interest and future accruals: The indicative haircut that has been applied to the principal should be applied to any accrued interest. In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.</p>
<b>5. Valuation of other money market / debt securities, short-term deposits with banks (pending deployment)</b>	Cash and Cash equivalent/Current Assets including TREPS, Reverse Repo and Short Term deposits will be valued at cost plus accrual.
<b>6. Valuation for Instruments with options</b>	<p>Only securities with put / call options on the same day and having the same put and call option price, shall be deemed to mature on such put / call date and shall be valued accordingly.</p> <p>In all other cases, the cash flow of each put / call option shall be evaluated and the security shall be valued on the following basis:</p> <ul style="list-style-type: none"> <li>Identify a 'Put Trigger Date', a date on which 'price to put option' is the highest when compared with price to other put options and maturity price</li> <li>Identify a 'Call Trigger Date', a date on which 'price to call option' is the lowest when compared with price to other call options and maturity price.</li> <li>In case no Put Trigger Date or Call Trigger Date ('Trigger Date') is available, then valuation would be done to maturity price. In case both Trigger Dates are available, then valuation would be done to the earliest date.</li> </ul> <p>If a put option is not exercised by a Mutual Fund when exercising such put option would have been in favour of the scheme, in such cases the justification for not exercising the put option shall be provided to the Board of AMC and Trustees.</p> <p>Any put option inserted subsequent to the issuance of the security shall not be considered for the purpose of valuation.</p>
<b>7. Valuation for Instruments with options</b>	Valuation of securities with Call / Put option will also be based on average of prices as provided by CRISIL and ICRA. Best of Put date or Worst of Call date that may be used for valuing security will be reckoned as deemed date of maturity for valuing or amortizing the security.
<b>8. OTC Derivatives &amp; MLDs</b>	All OTC Derivatives (including IRS) & MLDs shall be valued as per prices obtained from valuation agencies which will be effective by 23rd Dec 2019 or any other date as stipulated by SEBI.
<b>9. Interest Rate Futures (IRF)</b>	All IRFs will be valued at daily settlement price on NSE or any other recognized stock exchange.

<p><b>10. Inter-scheme transfer (IST) of debt and money market instruments</b></p>	<p><b>(Up to 23rd Dec 2019 or any other date as stipulated by SEBI. only point B below shall be followed; after that, as mandated by SEBI both A &amp; B shall be applicable as the case may be)</b></p> <p>Transfer of securities between schemes should ensure fair treatment of investors in both schemes &amp; due justification for the transfer shall be recorded in writing.</p> <p>A) ISTs shall take place at prices as received by Valuation agencies. If there is more than 1 price available, the Average of such prices shall be taken. Such prices should be received by the AMCs from valuation agencies within the agreed TAT as stipulated by AMFI.</p> <p>B) In case prices are not received from the agencies within the TAT then for determining current market prices, following order shall be followed:</p> <p>a. In case of G-Secs (including T-Bills) traded on NDS-OM, last traded yield, at the normal market lot, as at the time of IST shall be considered to derive the price. (Eg: An IST is always done on T+0 basis, therefore the traded yield should be used to derive the T+0 price for IST valuation).</p> <p>b. In case of other securities, where there are market trades on the date of IST, weighted average price till the time of IST shall be considered provided the market trades satisfy the following qualifying criteria:</p> <ol style="list-style-type: none"> <li>1. For instruments maturing above 1 year, the traded price may be taken if there are at least two trades aggregating to face value Rs. 25 crores or more on a single platform.</li> <li>2. For instruments maturing within 1 year, the traded price may be taken if there are at least three trades aggregating to face value of Rs. 100 crores or more on a single platform.</li> </ol> <p>In case of multiple platforms reporting trades on the same day, the order of preference would be FIMMDA, followed by Exchange (NSE WDM, BSE).</p> <p>c. In the absence of market trades on the date of IST, where AMC has traded (equivalent to a market lot, i.e. face value of Rs. 5 crores or more) in that security prior to effecting the IST, such price / derived price (in case of T+n deals) shall be used for the inter-scheme transfer.</p> <p>d. In the absence of traded prices or qualifying trade, such transfers shall be valued at previous day's closing prices.</p>
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## Exceptions to the above Principles:

### Exceptions to Principles III 1 and III 2 above:

Under exceptional circumstances, including but not limited to the following, where the valuation price arrived at based on the above principles for any debt or money market instrument, is not reflective of Net Realizable Value in the opinion of the Valuation Committee, then the valuation price would be determined by the Committee using principles of fair valuation :

- a. Credit events affecting a company or sector
- b. RBI actions
- c. Valuation of covenants / collateral that impact the valuation of a security
- d. Any action taken by a foreign central bank / government that would affect the value of a security
- e. Change in regulations

The detailed rationale for each instance of deviation shall be recorded by the AMC.

### Exceptions to Principles III. 4 above - Deviations from indicative Haircuts and /or Valuation price for securities below Investment Grade.

The detailed rationale for deviation from the price post haircuts or the price provided by the valuation agencies shall be recorded. All such exceptions shall be reported to the Investment Committee and to the board of directors of the AMC & the Trustee Company. Necessary documentation shall be maintained in this regard, including justification for price deviation, method adopted along with the detailed computation of the fair price etc.

## **IV. Investments in Mutual Fund Units**

As per the guidelines issued by AMFI vide letter no 1 / Valuation /16/10-11 dated December 28, 2010 for valuation of mutual fund units:

Mutual fund units listed and traded on exchanges (NSE & BSE) would be valued at closing traded price as on the valuation date.

Unlisted Mutual fund units and listed but not traded mutual fund units would be valued at the last available NAV as on the valuation date.

## **V. International Securities**

Investments are marked to market on a daily basis and Unrealised Gain/ Loss due to currency rate movement and Unrealised Gain/ Loss due to security price movement are accounted separately.

### **a. EQUITY/ADR/GDR:**

Valuation of securities is based on the closing price as reported by Reuters/Bloomberg/any other provider for the relevant Sedol in the same order preference. For Asian markets closing price is of T day and for Europe & US markets closing price is of T-1. Forward positions on cross currencies are marked to market on a daily basis against INR till such date as the positions are settled. Difference between the exchange rate of the forward and the original FX rate on the contract is accounted as Realized Gain/ Loss on currency. The exchange rate available on Reuters / Bloomberg / RBI at the close of banking hours in India shall be used to mark to market the FX positions in the same order preference. Non-traded ADR/GDRs shall be valued after considering appropriate discount for illiquidity as decided by the valuation committee. Non traded foreign security shall be valued by AMC at fair value after considering relevant factors on case to case basis as decided by the Valuation Committee.

### **b. DEBT:**

Instruments having residual maturity greater than 30days:

In case of securities traded by ABSLMF on a particular day, the security shall be valued at traded price or weighted average traded price in case of multiple trades on that particular day. Securities where ABSLMF has no trades shall be valued at BVAL price provided by Bloomberg with a cutoff time of 6.00 PM IST.

Instruments having residual maturity up to 30 days:

Instruments shall be valued by amortization on a straight-line basis to maturity from cost, last valuation or own traded price, whichever is more recent.

### **c. EXCEPTIONS**

#### 1) Price not available on Bloomberg

In case the price for a particular security is not provided by Bloomberg BVAL for any given day, the allotment price or last traded price or last valuation price, whichever is more recent, shall be used for valuation up to 5 business days. And Beyond 5 business days the valuation price would be determined by the Valuation Committee using principle of fair valuation. Necessary documentation shall be maintained in this regard, including method adopted along with the detailed computation of the fair price.

#### 2) Price not reflective of Net realizable value

Where BVAL pricing is deemed not reflective of Net Realizable Value in the opinion of the Valuation Committee, then the valuation price would be determined by the Committee using principles of fair valuation. Additionally, the Analyst/Fund Manager shall provide necessary documentation in this regard, including justification for price deviation, method adopted for valuation along with the detailed computation/logic for arriving at the fair price, etc.

## **VI. Investments in International Mutual Fund Units**

International Mutual fund units would be valued at their last available NAV as on the valuation Date. Investments are marked to market on a daily basis and Unrealised Gain/ Loss due to currency rate movement and Unrealised Gain/ Loss due to NAV are accounted separately.

## **VII. Valuation of Gold**

The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand shall be considered, subject to the following:

- (a) Adjustment for conversion to metric measure as per standard conversion rates;
- (b) Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate
- (c) Addition of transportation, notional customs duty, and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund; Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph. GST will not be included for valuation of Gold as the Scheme will be eligible for input credit of GST paid on purchase of Gold.

If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued like standard bars. If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

## **VIII. Valuation of Exchange Traded Funds**

Exchange Traded Funds shall be valued at the closing price on the National Stock Exchange (NSE) / BSE Limited (BSE) on the valuation day. If not traded on the primary stock exchange (NSE), the closing price on the other stock exchange will be considered. In case of no trades on either stock exchanges, the last available NAV as per AMFI website shall be used.

## **IX. Valuation of Infrastructure Investment Trust (InvITs) units**

- Daily Closing price from Exchange (NSE- Primary, BSE- Secondary)
- Latest NAV declared by Investment managers of the trust in case the security is not traded for last 30 calendar days
- In case the fund manager / valuation committee feels the NAV declared by the trust is not representative of the fair value, the fund manager would derive the fair value along with approval from the valuation committee with supporting.

## **Accrual of Expenses & Income**

All expenses and incomes accrued up to the valuation date shall be considered for computation of NAV. For this purpose, while major expenses like management fees and other periodic expenses would be accrued on a day to day basis, the minor expenses and income need not be so accrued, provided the non-accrual does not affect the NAV calculations by more than 1%

## **Changes in securities and in number of Units**

Any changes in securities and in the number of Units will be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible, given the frequency of NAV disclosure, the recording may be delayed up to a period of 7 days following the date of the transaction, provided as a result of such non-recording, the NAV calculation shall not be affected by more than 1%.

In case the NAV of the Scheme differs by more than 1%, due to non - recording of transactions, the investors or Scheme as the case may be, shall be paid the difference in amount as follows:

- If the investors are allotted units at a price higher than NAV or are given a price lower than NAV at the time of sale of their Units, they shall be paid the difference in amount by the Scheme.
- If the investors are charged lower NAV at the time of purchase of their Units or are given higher NAV at the time of sale of their Units, the AMC shall pay the difference in amount to the Scheme. The AMC may recover the difference from the investors.

## **Computation of Net Asset Value**

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the respective scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, in the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under the scheme shall be calculated as shown below:

$$\text{NAV (Rs) per Unit} = \frac{\begin{array}{l} \text{Market or Fair Value of the Investments in Securities} \\ + \text{Current Assets (including accrued income)} \\ - \text{Current Liabilities and Provisions (including accrued expenses)} \end{array}}{\text{No. of Units outstanding under the scheme}}$$

The NAVs of the Schemes will be calculated upto two or four decimals as provided in Scheme Information Document.

## V. TAX & LEGAL & GENERAL INFORMATION

### TAXATION ON INVESTING IN MUTUAL FUNDS

As per the taxation laws in force and the amendments made vide Finance Act, 2020, the tax benefits that are available to the investors investing in the Units of the Schemes are stated herein below. The information so stated is based on the Mutual Fund's understanding of such tax laws in force as guided by the tax consultants.

**THE FOLLOWING INFORMATION IS PROVIDED FOR ONLY GENERAL INFORMATION PURPOSES. IN VIEW OF THE INDIVIDUAL NATURE OF TAX BENEFITS, EACH INVESTOR IS ADVISED TO CONSULT WITH HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX AND OTHER IMPLICATIONS ARISING OUT OF THEIR PARTICIPATION IN THE SCHEME.**

#### A. INCOME TAX

##### **TAXATION OF MUTUAL FUND:**

Aditya Birla Sun Life Mutual Fund ("Mutual Fund") is registered with SEBI and as such, the entire income of the Fund is exempt from income tax under Section 10(23D) of the Income-Tax Act, 1961 ("the Act"). In view of the provisions of Section 196(iv) of the Act, no income-tax is deductible at source on the income earned by the mutual fund.

Where the Mutual Fund receives any income from investments made in overseas jurisdictions, the said income may be subject to withholding tax in the relevant jurisdiction. Further, as the income of the Mutual Fund is exempt from tax in India, credits/refunds in relation to these foreign taxes may not be available in India.

##### **TAXATION OF UNITHOLDERS:**

#### – DIVIDEND INCOME

- a. Under the provisions of section 10(35) of the Act, income received in respect of the units of a mutual fund specified u/s. 10(23D) will be exempt from income-tax in the hands of all unit holders.

In view of this position, no tax needs to be deducted at source from such distribution by the fund. However, by virtue of the proviso to section 10(35), this exemption does not apply to income arising on 'transfer' of units of a mutual fund.

Finance Act, 2020 withdraws the exemption u/s. 10(35) of the Act in the hands of the unit holders w.e.f. FY 2020-21. Thus, distributed income received by unit holders from the Mutual Fund on or after April 1, 2020 will be taxable in the hands of the unit holders at applicable slab rates. While computing the dividend income chargeable to tax in the hands of the resident unit holder, it is proposed that deduction u/s. 57(iii) would be allowed only for interest expense not exceeding 20% of such dividend income. Deduction would not be permissible for any other expense that the unit holder may incur wholly and exclusively from earning dividend income. Further in computing the dividend income chargeable to tax in the hands of the non-resident unit holder, it is proposed that no deduction would be allowed u/s. 57 and Chapter VI-A against this dividend income.



## b. Tax Deduction at Source on Dividend

As a consequence of withdrawal of exemption u/s. 10(35), it is proposed that the Mutual Fund would be required to deduct tax at source on distribution of dividend income.

In case of resident unit holders, rate of TDS is proposed to be 10% u/s. 194K. However, no deduction is required if the amount payable to the unit holder does not exceed Rs. 5,000/- during a financial year.

In case of a non-resident unit holder, rate of TDS is proposed to be 20% (plus applicable surcharge and cess) u/s. 196A.

## – CAPITAL GAINS TAX

### 1. Long Term Capital Gains: On units of funds other than the equity-oriented funds:

#### (a) For all resident unit holders:

Long-term capital gains in respect of units held for a period of more than 36 months will be chargeable u/s.112 at the rate of 20% (plus applicable surcharge and health & education cess). Capital gains would be computed after reducing the aggregate cost of acquisition (as adjusted by cost inflation index notified by the Central Government) and expenditure incurred wholly and exclusively in connection with transfer.

Further, in the case of Individuals and HUFs, being resident, where taxable income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to income tax at 20% (plus health & education cess).

#### (b) For all non-resident unit holders other than offshore funds & FPIs:

Long-term capital gains on transfer of unlisted units arising will be subjected to the income tax at the rate of 10%. However, no benefit of Currency Inflation Indexation or the Cost Inflation Indexation is available. Long term capital gains on other units will be taxable @ 20% after taking benefit of Currency Inflation Indexation or the Cost Inflation Indexation.

The above rates will be further increased by applicable surcharge and cess.

#### (c) For Overseas Financial Organizations, including Overseas Corporate Bodies fulfilling conditions laid down under section 115AB (Offshore Funds)

Under section 115AB of the Act, long-term capital gains in respect of units purchased in foreign currency will be chargeable at the rate of 10% (plus applicable surcharge and cess). Such gains would be calculated without indexation of cost of acquisition.

#### (d) For Foreign Portfolio Investors (FPIs)

Long-term capital gains on sale of units would be taxed at the rate 10% (plus applicable surcharge and health & education cess) u/s. 115AD of the Act.

Such gains would be calculated without Currency Inflation Indexation or the Cost Inflation Indexation.

### 2. Long Term Capital Gains: On units of equity-oriented funds:

The long-term capital gains in respect of units of equity oriented mutual fund will be chargeable to tax at rate of 10% (plus applicable surcharge and health & education cess) on such capital gains exceeding one lakh rupees. However, no benefit of Currency Inflation Indexation or the Cost Inflation Indexation is available. The concessional rate of 10% shall be available only if STT has been paid on transfer of units of equity oriented mutual funds.

Further, in case of resident individuals and HUFs where taxable income as reduced by such long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the



shortfall and only the balance long-term capital gains will be subjected to the flat rate of income-tax. All the rates are subject to surcharge and health & education cess.

The Finance Act, 2018 has amended section 55 of the Act to provide for a grandfathering provision upto January 31, 2018. As per the said amendment, cost of acquisition of the aforementioned long term capital asset acquired by the assessee before February 1, 2018 would be higher of the following:

- i. actual cost of acquisition of the asset; and
- ii. lower of:
  - fair market value of such asset; and
  - full value of consideration received or accruing as a result of the transfer of the capital asset.

For the purpose of this section, the fair market value shall be as under:

- Units listed on a recognized stock exchange: highest price of the units quoted on the recognised stock exchange as on January 31, 2018.

If there is no trading in such asset on such exchange on the January 31, 2018, the highest price of such asset on such exchange on a date immediately preceding the January 31, 2018 when such asset was traded on such exchange.

- Units unlisted as on January 31, 2018: the net asset value of such unit as on the said date.

The Finance Act, 2018 has also amended the provisions of section 115AD of the Act to bring parity with withdrawal of exemption u/s. 10(38) of the Act and taxation of long-term capital gains u/s. 112A of the Act.

### 3. Short Term Capital Gains:

#### Units of an Equity Oriented Scheme (\*)

Resident unit holder	Non-Resident (other than FPI) unit holder	FPIs
Where STT has been paid: 15% (u/s. 111A)	Where STT has been paid: 15% (u/s. 111A)	Where STT has been paid: 15% (u/s. 111A)
Where STT has not been paid: Taxable at normal rates of tax applicable to the assessee.	In respect of non-resident (other than foreign company), where STT has not been paid: Taxable at normal rates of tax applicable to the assessee.  In respect of foreign company, where STT has not been paid: 40%	Where STT has not been paid: 30% (u/s. 115AD)

#### Units of Non-Equity Oriented Scheme (\*)

Category of Units	Residents	Non-resident other than FPI	FPIs
Listed and Unlisted Units	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non corporate, taxable at normal rates of tax applicable to the assessee.  In respect of non-resident corporate: 40%	30% (u/s 115AD)

\*plus surcharge and cess as applicable

Further, in case of resident individuals and HUFs where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance short-term capital gains will be subjected to the flat rate of income-tax. All the rates are subject to surcharge and health & education cess.

#### 4. Transactions not regarded as transfers u/s. 47:

Clause (xviii) provides that any transfer of unit or units by a unit holder held by him in the consolidating scheme of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the consolidated scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and accordingly, capital gains will not apply.

Further, clause (xix) provides that any transfer of unit or units by a unit holder held by him in the consolidating plan of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the consolidated plan of the mutual fund under the process of consolidation of the plan of that schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly, capital gains will not apply.

For the purpose of above clauses, 'consolidating scheme' means the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and 'consolidated scheme' means the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Further, 'consolidating plan' means the plan within a scheme of a mutual fund which merges under the process of consolidation of the plans within a scheme of mutual fund in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and 'consolidated plan' means the plan with which the consolidating plan merges or which is formed as a result of such merger

#### 5. Dividend and Bonus Stripping:

Section 94(7) ignores any capital loss, arising to a unit holder if he acquires units of a mutual fund within a period of three months prior to the record date fixed for distribution of income and sells or transfers such units within a period of nine months from such record date, to the extent of dividend or income received or receivable on such units.

Section 94(8) provides that if a person buys or acquires units ("the original units") of a mutual fund within a period of three months prior to the record date fixed for allotment of bonus units and sells the original units within nine months from the date of allotment of bonus units, while continuing to hold all or any of the bonus units, then the loss arising on such sale or transfer shall be ignored. Further, such loss shall be deemed to be the cost of acquisition or purchase of the bonus units.

General Anti Avoidance Rule ('GAAR') is an anti-tax avoidance Rule which is applicable w.e.f. April 1, 2017. The objective of GAAR is to deny tax benefits to an arrangement which has been entered into with the main purpose of obtaining tax benefits and which lacks commercial substance or creates rights and obligations which are not at arm's length principle or results in misuse of tax law provisions or is carried out by means or in a manner which are not ordinarily employed for bona fide purposes. The over-arching principle of GAAR provisions is "substance over form".

#### 6. Tax Deduction at Source on Capital Gains:

- (a) Income-tax is not deductible at source from income by way of capital gains arising to a resident unit holder under the present provisions of the Act.
- (b) As per the provisions of section 195 of the Act, any income by way of capital gains payable to non-residents may be subject to withholding of tax at the rates provided under the domestic tax laws or under the concerned DTAA, whichever is more beneficial to the assessee, unless a lower withholding tax certificate is obtained from the tax authorities.

<b>In case of a non-resident other than a company</b>	
Long term capital gains referred to in section 112A (capital gains exceeding Rs. One lakh)	10%
Long term capital gains on units of funds other than equity oriented funds (NRI TDS @ 20% as per section 115E)	20%
Short term capital gains on units of equity oriented funds	15%
Short term capital gains on units of funds other than equity oriented funds	30%
<b>In case of a foreign company</b>	
Long term capital gains referred to in section 112A (capital gains exceeding Rs. One lakh)	10%
Long term capital gains on units of funds other than equity oriented funds (FPI TDS @ 10% as per section 115AD)	10%
Short term capital gains on units of equity oriented funds	15%
Short term capital gains on units of funds other than equity oriented funds (FPI TDS @ 30% as per section 115AD)	40%

(c) Under section 196B of the Act, tax at 10% shall be deducted at source from long term capital gains on units other than the units of equity-oriented mutual funds earned by Overseas Financial Organisation.

(d) As per section 196D of the Act, tax is not required to be deducted on capital gains arising from transfer by FPIs of securities referred to u/s. 115AD

## 7. Capital Loss:

Losses under the head 'Capital Gains' cannot be set-off against income under any other head. Short term capital losses resulting from the transfer of units would be available for setting off against taxable capital gains. Further, unabsorbed short-term capital losses shall be carried forward and set off against the income chargeable under the head 'Capital Gain' in any of the subsequent 8 (eight) assessment years. Unabsorbed long-term capital loss can be carried forward and set off against the long-term capital gains arising in subsequent 8 (eight) assessment years. Further, within the head 'Capital Gains', long-term capital losses cannot be adjusted against short-term capital gains.

## 8. Deduction Under Section 54F

A deduction in respect of the taxable long-term capital gains on transfer of units could be claimed under Section 54F of the Act in the hands of Individual & HUF, subject to fulfillment of certain conditions specified in the section. This section requires purchase/ construction of residential house within specified period. However, if the amount of purchase/construction is less than the net consideration realized on sale or redemption of units, only proportionate capital gains would be exempt from tax.

## 9. Consolidation of Schemes

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of mutual fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains. Further, transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

## 10. Deduction u/s 80C:

An Individual or a Hindu undivided family can claim deduction u/s. 80C upto Rs. 1,50,000/- for sums paid for subscription to any units of Mutual Fund.

Where the total income of any assessee includes any long term capital gains or short-term capital gains (STT paid), the deduction under section 80C shall be allowed from the income on the total income as reduced by such long term capital gains and/or short term capital gains.

However, if an Individual or a Hindu undivided family opts for concessional tax rates under section 115BAC vide Finance Act, 2020, then deduction under section 80C would not be available w.e.f. April 1, 2020.

Individual/HUF has been given an option to select either current tax regime or proposed concessional tax regime w.e.f. April 1, 2020.

## – **DOUBLE TAXATION AVOIDANCE AGREEMENT – BENEFIT AVAILABLE TO NON-RESIDENT UNITHOLDERS**

In respect of non-residents, the tax rates and the consequent taxation, mentioned in the above paragraphs shall be further subject to any benefits available under the Double Taxation Avoidance Agreement (“DTAA”), if any, between India and the country of residence of the non-resident.

As per section 90(2) of the Act, the provisions of the Act would prevail over the provisions of the DTAA entered between India and the country of residence of the non-resident, if any, to the extent they are more beneficial to the non-resident. Thus, a non-resident unit holder can opt to be governed by the provisions of the Act or the applicable tax treaty, whichever is more beneficial. However, the non-resident unit holder will have to furnish a valid and subsisting Tax Residency Certificate (“TRC”) of his being a resident in a country outside India, to avail the benefit of the concerned DTAA. Such investor will also have to provide Form No. 10F as prescribed under section 90(5) of the Act.

## – **PERMANENT ACCOUNT NUMBER OF THE UNIT HOLDER**

The withholding tax rates mentioned in the above paragraphs are subject to the recipients of income obtaining and furnishing a Permanent Account number (“PAN”) to the payer, in the absence of which the applicable withholding tax rate would be the higher of the applicable rates or 20%, under section 206AA of the Act.

The provisions of section 206AA will not apply in case of non-resident unit holders, if the following documents are furnished to the Mutual Fund as listed in Rule 37BC:

- i. name, e-mail id, contact number;
- ii. address in the country or specified territory outside India of which the shareholder is a resident;
- iii. Tax Residency Certificate;
- iv. Tax Identification Number/ Unique Identification Number of the shareholder.

## – **INVESTMENTS BY CHARITABLE AND RELIGIOUS TRUSTS**

Units of Mutual Fund Schemes referred to in clause (23D) of section 10 of the Act constitute an eligible avenue for investment by charitable or religious trusts as per rule 17C of the Income Tax Rules, 1962, read with clause (xii) of sub-section (5) of section 11 of the Act.

## **B. GIFT TAX**

If units of Mutual Fund Scheme are gifted, no gift tax shall be payable either by the donor as the Gift Tax has been abolished. However, the donee may be liable u/s. 56(2)(x) (w.e.f. April 1, 2017) of the Income-tax Act, 1961.

## **C. DISTRIBUTION TAX**

Aditya Birla Sun Life Mutual Fund is a Mutual Fund registered with SEBI and is eligible for benefits under Section 10(23D) of the Act. Accordingly, entire income of Mutual Fund is exempt from tax. However, the Mutual Fund is required to pay dividend distribution tax as follows:

### **Tax on distributed income to unit holders (u/s 115R):**

As per section 10(35) of the Act, income received in respect of the units of a Mutual Fund specified u/s. 10(23D) of the Act, is exempt in the hands of the unit holders. However, the Fund would be required to pay a distribution tax on income distributed at the following rates:

Sr. No.	Category of Scheme/Investors	Tax Rates (*)
1.	Equity Oriented Fund	10%
2.	Debt Oriented Fund:	
	- Unit holder is individual/HUF	25%
	- Unit holder is any other person	30%
	- Unit holder is Non-resident (in case of Infrastructure Debt Fund)	5%
3.	Fund other than equity or debt fund:	
	- Unit holder is individual/HUF	25%
	- Unit holder is any other person	30%

For the purpose of determining the tax payable, the amount of distributed income shall be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund. The impact of the same has not been reflected above.

(\*) plus surcharge and cess as applicable.

**However, vide Finance Act, 2020, it is proposed to withdraw tax on distributed income under section 115R w.e.f. FY 2020-21. Accordingly, any income distributed by the Mutual Fund on or after April 1, 2020 will not be subject to distribution tax by the Mutual Fund.**

#### D. SURCHARGE AND CESS:

For the Financial Year 2019-20, applicable surcharge is as under:

##### a) Individual, HUF, BOI, AOP & AJP

Total Income	Income other than Capital gains covered under section 111A and section 112A	Capital gains covered under section 111A and section 112A
Upto Rs.50 lakhs	Nil	Nil
Total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%	10%
Total income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%	15%
Total income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%	15%#
Total income exceeds Rs. 5 crores	37%	15%#

# amendment vide Taxation Laws (Amendment) Act, 2019

The Amendment Act, 2019 has further provided that the surcharge on capital gains under section 111A and section 112A for above taxpayers and capital gains on securities under section 115AD(1)(b) for FPIs will not exceed 15%.

##### b) Other than Individual, HUF, BOI, AOP & AJP:

Investor	Rate of Surcharge
Firm or Co-operative society or local authority - Total income exceeds Rs. 1 crore	12%

Domestic Company (other than those exercising the option under the newly inserted sections 115BAA and 115BAB)	
- Total income exceeds Rs. 1 crore but does not exceed Rs. 10 crores	7%
- Total income exceeds Rs. 10 crores	12%
Domestic Company exercising the option under the newly inserted sections 115BAA and 115BAB	10%#
Foreign Company	
- Total income exceeds Rs. 1 crore but does not exceed Rs. 10 crores	2%
- Total income exceeds Rs. 10 crores	5%

# amendment vide Taxation Laws (Amendment) Act, 2019

### Cess applicable as under:

Health and Education cess at the rate of 4% on the total tax payable is payable by all categories of taxpayers for the Financial Year 2019-20.

There have been no changes proposed in the rates of surcharge and cess for all categories of assessee liable to pay income-tax for the Financial Year 2020-21.

## E. SECURITIES TRANSACTION TAX

The Mutual Fund is liable to pay securities transaction tax from June 1, 2013 as follows:

Taxable securities transaction	Rate (%)
Purchase of an equity share in a company or a unit of a business trust, where - - the transaction of such purchase is entered into in a recognized stock exchange; and - the contract for the purchase of such share is settled by the actual delivery or transfer of such share	0.1%
Purchase of a unit of an equity oriented fund	NIL
Sale of an equity share in a company or a unit of a business trust, where - the transaction of such sale is entered into in a recognized stock exchange; and - the contract for the sale of such share is settled by the actual delivery or transfer of such share	0.1%
Sale of a unit of an equity oriented fund, where - - the transaction of such sale is entered into in a recognized stock exchange; and - the contract for the sale of such unit is settled by the actual delivery or transfer of such unit	0.001%
Sale of an equity share in a company or a unit of an equity oriented fund or a unit of a business trust (non-delivery based)	0.025%
Sale of an option in securities	0.05%
Sale of an option in securities, where option is exercised	0.125%
Sale of a futures in securities	0.01%
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%
Sale of unlisted equity securities under an offer for sale to the public included in an initial public offer and where such shares are subsequently listed on a recognized stock exchange	0.2%



## LEGAL INFORMATION

### NOMINATION FACILITY

Unit holder can nominate (in the manner prescribed under the SEBI Regulations), maximum upto 3 person(s) in whom the Units held by him/her shall vest in the event of his/her death. It shall be mandatory to indicate clearly percentage of allocation/share in favour of each of the nominees against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent. If the Investor states equal percentage allocation among 3 nominees the percentage allocation will be considered as 33%, 33% and 34%. In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claim equally amongst all the nominees. By provision of this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee. A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee shall receive the Units only as an agent and trustee for the legal heirs or legatees, as the case may be. It is, hereby, clarified that the nominees under the nomination facility provided herein shall not necessarily acquire any title or beneficial interest in the property by virtue of this nomination.

Nomination made by unitholder shall be applicable for investments in all the Schemes in the folio or account and every new nomination for a folio or account will overwrite the existing nomination. Thus, a new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.

The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly in favour of one or more persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Nomination form cannot be signed by Power of attorney (PoA) holders.

In case a folio has joint holders, all joint holders should sign the request for nomination / cancellation of nomination, even if the mode of holding is not "joint". A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. The Applicant is advised that, in case of Single Holding, the Guardian to a Minor Nominee should be a person other than the Applicant.

Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of these offices or a religious or charitable trust.

The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

Nomination shall not be allowed in a folio/account held on behalf of a minor.

Nomination in respect of the units stands rescinded upon the transfer of units.

Transfer of units in favour of a Nominee shall be valid discharge by the AMC against the legal heir.

The cancellation of nomination can be made only by those individuals who hold units on their own behalf single or jointly and who made the original nomination.

Nomination in respect of units stands rescinded upon redemption of units. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee.

The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.

Nomination shall be mandatory for new folios / accounts opened by individuals especially with sole / single holding and no new folios/accounts for individuals in single holding shall be opened without nomination. However, in case investors do not wish to nominate must sign separately confirming their non-intention to nominate, failing which the form may be rejected at the discretion of the AMC/Mutual Fund.

Further, the nomination is mandatory for individuals applying for Aditya Birla Sun Life Century SIP facility (Century SIP), An add on facility offered by AMC under designated schemes. In case the nomination details are incomplete in any nature, the Century SIP Application will be treated as a normal SIP application and processed accordingly. Unit holder can nominate only one person in whom the units held by him and the eligible insurance cover shall vest in event of his / her death. Investors are advised to refer to terms to conditions for Century SIP, specifically mentioned in Scheme Information Document for respective designated scheme(s), carefully before availing the same.

**For Units held in electronic (demat) Mode:** For units of the Scheme(s) held in electronic (demat) form with the Depository, the nomination details provided by the Unit holder to the depository will be applicable to the Units of the Scheme. Such nomination including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and byelaws of the Depository. In case nomination has been made for DP account with joint holders, in case of death of any of the joint holder(s), the securities will be transmitted to the surviving holder(s). Only in the event of death of all the joint holders, the securities will be transmitted to the nominee. In case nomination is not made by the sole holder of DP account, the securities would be transmitted to the account of legal heir(s), as may be determined by an order of the competent court.

Transfer of Units / payment to the nominee of the sums shall discharge the Mutual Fund / AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.

The nomination facility extended under the Scheme(s) is subject to existing laws.

The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment to the Nominee.

In case of Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan, the above stated provisions of nomination facility are applicable only upon minor unit holder attaining majority. After the unit holder attains majority – any time after the minor unitholder attains majority, the unit holder can write to the ISC requesting for a nomination form for the purpose of registering a nominee in accordance with the provisions stated hereinabove.

## JOINT HOLDERS

In the event the account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines. For units held under ABSL Bal Bhavishya Yojna – Wealth Plan, all communications shall be sent to the Unitholder i.e. the beneficiary child through his/her guardian registered under the folio.

In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.

For DP account held in joint names, the rules and bye-laws of the Depository for operation of such DP accounts will be applicable.

However, in all cases, the proceeds of redemption or dividends or other distributions will be paid to the first named unit holders. All payments and settlements made to the first named unit holder would constitute valid discharge by the Fund.

## PLEDGE OF UNITS

The Units under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFC's), or any other body. The AMC and / or the ISC will note and record such Pledged Units. A standard form for this purpose is available on request from any of the ISCs. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require, subject to the sole discretion of the AMC. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.

The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / charge may be removed.

## TRANSFER AND TRANSMISSION OF UNITS

Units of the Scheme may, if decided by the AMC, be held with a Depository. Under such circumstances, Units will be transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

If a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence and completion of formalities as specified by the AMC.

Further in accordance with the AMFI Best Practice Circular No. 53A/2014-15 dated March 30, 2015 on "Clarification in respect of AMFI Best Practices Guidelines circular No. 53 dated February 11, 2015 read with AMFI Best Practices Guidelines 20 dated February 9, 2011 regarding "Transmission of Units" and SEBI Circular dated December 24, 2019 on "Investments in units of Mutual funds in the name of minor through guardian and ease of process for transmission of units, the following will be applicable:

- For Transmission of Units to the registered nominee(s) in case of death of Sole or All unit holder, the indemnity bond from the nominee(s) is not required.
- For Transmission of Units, where no nomination has been made, Letters from claimant/s to the Fund/AMC/RTA requesting for transmission of units; Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager; Bank account details of the new first unit holder along with attestation by a bank manager or cancelled cheque bearing the account details and account holders name; KYC Compliance of the claimant/s; Indemnity Bond from legal heir/s; Individual affidavits from legal heir/s, if the transmission amount is below Rs 2 lac, any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s and if the transmission amount is Rs 2 lac or more, any one of the following documents a. Notarized copy of Probated Will, b. Legal heir certificate or succession certificate or claimant's certificate issued by competent court, or letter of administration, in case of intestate succession. However, in cases, where claimant has submitted any one of the document as mentioned above, but probated will/ succession certificate/ letter of administration does not have any mention of mutual fund units, the indemnity bond along with individual affidavits from all the legal heirs will be required.
- Aditya Birla Sun Life AMC Limited will not accept any "Transmission-cum-Redemption" requests. The request for redemption of Units will be accepted only after processing the request for transmission of Units with proper documentation.
- The AMC will implement image based processing wherever the claimant is a nominee or a joint holder in the investor folio.
- The AMC will have a dedicated, Central Help Desk and a webpage carrying relevant information and instructions in order to provide assistance on the transmission process.
- The AMC will adopt a common Transmission Request Form and NOC form. All such forms and formats will be made available on the website of the AMC, RTA and AMFI.
- The AMC will implement a uniform process for treatment of unclaimed funds to be transferred to the claimant including the unclaimed dividends.
- The AMC will not accept requests for redemption from a claimant pending completion of the transmission of units in his /her favour.
- The Stamp duty payable by the claimant with respect to the indemnity bond and affidavit, will be in accordance with the stamp duty prescribed by law.
- For list of documents required for transmission of units, investors are required to refer website of the Fund [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

## DURATION OF THE SCHEME

### I. In case of close ended schemes:

- The scheme shall stand finally terminated on maturity date and the outstanding units of the unitholders shall be repurchased.
- Besides receiving the repurchase proceeds based on the repurchase price, no further benefit of any kind either by way of increase in repurchase value or by way of income for any subsequent period shall accrue. However, the fund reserves the right to extend the scheme beyond its redemption date, with the prior approval of SEBI and in accordance with the Regulations. In such an event, the unitholder shall be given an option to either sell back the units to the fund or to continue in the scheme. The fund can also give the unitholder an option to switch the repurchase proceeds into any other eligible scheme of the mutual fund launched or in operation at that time.
- The extension of the period of the scheme beyond final redemption date/s or rollover of the scheme shall be in accordance with the Regulations.
- Mutual Fund may convert the scheme into an open-ended scheme in accordance with SEBI Regulations.

- II. In case of open-ended schemes, the duration of the Scheme is perpetual, unless wound up in accordance with SEBI Regulations.

## Winding up

In terms of the SEBI Regulations, the Scheme may be wound up after repaying the amount due to the Unit holders:

- a. on the happening of any event which, in the opinion of the Trustee, requires the Scheme to be wound up; or
- b. If seventy five percent of the Unit holders of the Scheme pass a resolution that the Scheme be wound up; or
- c. If SEBI directs the Scheme to be wound up in the interest of the Unit holders.

Where a Scheme is to be wound up pursuant to the above SEBI Regulations, the Trustee shall give notice of the circumstances leading to the winding up of the Scheme:

- to SEBI; and
- in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating at the place where the Mutual Fund is established.

## **Effect of Winding Up**

On and from the date of the publication of the notice as stated above, the Trustee or the AMC as the case maybe, shall:

- cease to carry on any business activities in respect of the Scheme so wound up;
- cease to create or cancel Units in the Scheme;
- cease to issue or redeem Units in the Scheme.

## Procedure and Manner of Winding up

In the event of the Scheme being wound up (other than in case of maturity), the AMC shall proceed as follows:

- (i) The Trustee shall call a meeting of the Unit holders of the Scheme to consider and pass necessary resolutions by simple majority of Unit holders present and voting at the meeting for authorising the AMC or any other person / agency to take the steps for winding up of the Scheme.
  - The Trustee or the person authorised as above, shall dispose the assets of the Scheme concerned in the best interests of the Unit holders of the Scheme.
  - The proceeds of the sale made in pursuance of the above, shall in the first instance be utilised towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the Unit holders in proportion to their respective interests in the assets of the Scheme as on the date when the decision for the winding up was taken.
- (ii) On the completion of the winding up, the Trustee shall forward to SEBI and the Unit holders, a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Scheme for winding up, net assets available for distribution to the Unit holders and a certificate from the Auditors of the Mutual Fund.
- (iii) Notwithstanding anything contained herein, the application of the provisions of SEBI Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until the winding up is completed or the Scheme ceases to exist.
- (iv) After the receipt of report referred to the above under if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/086 dated May 20, 2020, which are in the process of winding-up in terms of Regulation 39(2)(a) of MF Regulations shall be listed on recognized stock exchange, subject to compliance with listing formalities as stipulated by the stock exchange. Further, pursuant to listing, trading on stock exchange mechanism will not be mandatory for investors, but an optional channel to exit such schemes.

## REDEMPTION OF UNITS

The Units can be repurchased/redeemed (i.e., sold back to the Fund) or Switched-out on every business day, at the Applicable NAV subject to payment of exit load, if any and lock-in period, if any. The Units so repurchased shall not be reissued. Redemption requests can be made in amounts/Units. The Redemption / Switch-out request can be made by way of a written request on a pre-printed form or by using the relevant tear off section of the Transaction Slip, which should be submitted at / may be sent by mail to any of the ISCs.

In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.

In case an investor has purchased Units of a scheme of Aditya Birla Sun Life Mutual Fund on more than one Business Day (either during the New Fund Offer Period, or on an ongoing basis), the Units purchased prior in time will be redeemed/switched-out first. Thus, in case of valid application for redemption/switch-out is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis.

The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder.

In accordance with the ELSS Guidelines, unitholders of Aditya Birla Sun Life Tax Relief '96 and Aditya Birla Sun Life Tax Plan can redeem/ switch-out their Units at the Redemption Price only after the expiry of three years from the date of allotment of Units. It may, however, be noted that in the event of death of the Unit holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment only after the completion of one year or any time thereafter, from the date of allotment of the Units to the deceased Unit Holder.

## Redemption Price

Redemption Price will be calculated on the basis of the applicable NAV and exit load. The Redemption Price per Unit will be calculated using the following formula:

Redemption Price = Applicable NAV \* (1-Exit Load, if any)

## Example of Calculation of Redemption Price:

If the Applicable NAV is Rs. 10.00; Exit / Redemption Load is 2 percent, then the Redemption Price will be calculated as follows:

$$= \text{Rs. } 10.00 * (1-0.02)$$

$$= \text{Rs. } 10.00 * (0.98)$$

$$= \text{Rs. } 9.80$$

## Payment of Redemption Proceeds

(a) For Investors having a bank account with a bank with whom the AMC would have an arrangement from time to time.

Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time may avail the facility of Direct Credit to their account for Redemption of the Units of the Scheme.



In such cases the Mutual Fund will under normal circumstances endeavor to credit the first/sole Unit holders account with the Redemption proceeds within one Business Day of the acceptance of Redemption request.

(b) For other Investors not covered by (a) above:

Redemption proceeds will be paid by cheque and payments will be made in favour of the Unitholders registered name and bank account number.

Please note that it is mandatory for the investors to provide their complete Bank account details.

AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.

Redemption cheques, if any, will be sent to the Unitholders addresses (or, if there is more than one holder on record, the address of the first-named holder). All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, to the first registered holder).

As per SEBI Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 working days of receiving the Redemption request. If the despatch of redemption proceeds is not made within 10 working days, the Unitholders shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.

## Redemptions by NRIs/ FPIs

Credit balances in the account of an NRI / FPI, may be redeemed by such Unit holder in accordance with the procedure described above and subject to any procedures laid down by the RBI, if any.

Payment to NRI / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (subject to deduction of tax at source as applicable).

### In the case of NRIs:

- (i) Credited only to NRSR account of the NRI investor where the payment for purchase of Units redeemed was made out of funds held in NRSR account or
- (ii) Credited, at the NRI investor's option, to his / her NRO or NRSR account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or
- (iii) Remitted abroad or at the NRI investor's option, credited to his / its NRE / FCNR / NRO / NRSR account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

### In the case of FPIs

Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FPI investor.

## Right to Limit Redemptions

Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMC Limited and the Aditya Birla Sun Life Trustee Private Limited and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets:

**a) Liquidity issues** - When markets at large become illiquid affecting almost all securities rather than any issuer specific security.

**b) Market failures, exchange closures** - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.

**c) Operational issues** - When exceptional circumstances are caused by *force majeure*, unpredictable operational problems and technical failures (e.g. a black out).

Under the aforesaid circumstances, the AMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period. Any imposition of restriction would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately. Unitholders should note that the following provisions shall be applicable when redemption requests are placed during such restricted period.



- (i) No redemption requests upto Rs. 2 lakh shall be subject to such restriction and
- (ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.

ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.

## **UNCLAIMED REDEMPTION / DIVIDEND AMOUNT**

The unclaimed redemption amount and dividend amounts may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts and the investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

Further, the investment management fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points. The detailed process pertaining to claiming the unclaimed amount and the necessary forms / documents required for the same is available on website of the Fund [mutualfund.adityabirlacapital.com](http://mutualfund.adityabirlacapital.com) and on [www.amfiindia.com](http://www.amfiindia.com)

## **CLOSURE OF UNITHOLDERS ACCOUNT**

Investors may note that the AMC at its sole discretion may close a Unit holder's account under the scheme after giving notice of 30 days, if at the time of any part Redemption, the value of balance Units (represented by the Units in the Unit holder's account if such Redemption / Switch were to take place, valued at the applicable Redemption Price), falls below the minimum balance of Rs. 500/- (or such other amount as the AMC may decide from time to time) or where the Units are held by a Unit holder in breach of any Regulation.

## **SUSPENSION OF SALE /SWITCHING OPTION OF UNITS**

The Mutual Fund at its sole discretion reserves the right to withdraw Sale and/ or Switching of the Units in the Scheme (including any one Plan of the Scheme) temporarily or indefinitely when any of the following conditions exist. However, the suspension of Sale/ Switching of Units either temporarily or indefinitely will be with the approval of the Trustee.

- 1 When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
- 2 When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
- 3 In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
- 4 During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.
- 5 In case of natural calamities, strikes, riots and bandhs.
- 6 In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.
- 7 If so directed by SEBI.

The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching option of Units into and out of the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.

## **E-MAIL COMMUNICATION**

Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.

## **PREVENTION OF MONEY LAUNDERING AND KNOW YOUR CUSTOMER**

Prevention of Money Laundering Act, 2002 (hereinafter referred to as the PMLA) came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, and Government of India. Also, SEBI vide its circular no. ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti-money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. Further SEBI vide its circular no. ISD/CIR/RR/AML/2/06, dated March 20, 2006, advised all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, ABSLAMC investment manager of Aditya Birla Sun Life Mutual Fund reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by ABSLAMC. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by ABSLAMC to the investor(s), and after applying appropriate due diligence measures, ABSLAMC believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, ABSLAMC shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

Aditya Birla Sun Life Mutual Fund, Aditya Birla Sun Life AMC Limited, Aditya Birla Sun Life Trustee Private Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

The KYC documentation shall also be mandatorily complied with by the unitholders entering the Register of Members by virtue of operation of law e.g. transmission, etc.

## **Suspicious Transaction Reporting**

If after due diligence, the AMC believes that the transaction is suspicious in nature as regards money laundering, the AMC shall report any suspicious transactions to competent authorities under the PMLA and rules / guidelines issued thereunder by legal authorities, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under the PMLA without obtaining the prior approval of the Unit Holder / a person making the payment on behalf of the Unit holder.

## **Litigations**

The ABSLAMC shall freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/ directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority ("Authority"), including orders restricting the investor(s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s). Additionally, the ABSLAMC shall be entitled to freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units at its sole and absolute discretion upon the ABSLAMC becoming aware of initiation of any investigation/action/litigation relating to the investments or transactions of the Unitholder by any Authority, upon receipt of any complaints for fraud, or upon commencement of any disputes /litigations among unitholders/nominees/legal heir/ other claimants to the units relating to the investments or transactions of the Unitholder, including disputes/litigations where ABSLAMC has been impleaded as

a party. The freeze/lock/rejection/restriction so imposed by the ABSLAMC as hereinabove mentioned may continue till receipt of a specific written instruction/direction/order from such Authority authorizing the removal of such freeze/rejection/restriction and/ or completion of the investigation by ABSLAMC as the case may be. It is hereby clarified that the ABSLAMC /Mutual Fund shall not be liable for any loss or damage suffered by Unitholder, either directly or indirectly, on account of such freeze/lock/rejection/ rejection as the case may be.

## **Ultimate Beneficial Owner(s) (UBO(s))**

As a part of Client Due Diligence (CDD) Process under PML Act 2002 read with PML Rules, 2005 each of the SEBI registered intermediary, which inter-alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the securities account. Providing information about beneficial ownership is mandatory for all categories of investors except (i) Individuals and (ii) a Company, which is listed on a stock exchange or is a majority owned subsidiary of such a Company.

Further, pursuant to SEBI Master Circular No. CIR/ISD/ AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

In order to comply with the above Act/Rules/Regulations & Guidelines, the following CDD process is being implemented by Aditya Birla Sun Life Mutual Fund.

### **I. Applicability:**

1. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except Individuals and a Company listed on a stock exchange or is a majority owned subsidiary of such a Company.
2. Proof of Identity of the UBO such as Name/s, Address & PAN/Passport together with self-attested copy\* alongwith the 'Ultimate Beneficial Ownership' declaration form is required to be submitted to ABSLAMC/its RTA. (\* Original to be shown for verification and immediate return.)
3. In case of any change in the beneficial ownership, the investor should immediately intimate ABSLAMC / its Registrar / KRA, as may be applicable, about such changes.

### **II. Identification Process:**

#### **(A) For Investors other than Individuals or Trusts:**

(i) If the investor is an unlisted company, partnership firm or unincorporated association / body of individuals, the beneficial owners are the natural person/s who is/ are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

(ii) Controlling ownership interest means ownership of / entitlement to:

- a) more than 25% of shares or capital or profits of the juridical person, where juridical person is a company.
- b) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership firm; or
- c) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(iii) In cases, where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).

(iv) In case no natural person is identified under any of the above criteria, the person who holds the position of senior managing official shall be provided.

#### **(B) For Investor which is a Trust:**

In case of a Trust, the settler of the trust, the trustee, the protector and the beneficiaries with 15% or more interest in the trust or any other natural person exercising ultimate effective control over the trust through a chain of control or ownership shall be considered as beneficial owner.

## **(C) For Foreign Investors:**

The Know Your Client requirements in case of foreign investors (FPIs), Sub accounts and as specified in SEBI Circular No. CIR/MIRSD/11/2012 dated September 5, 2012 shall be considered for the purpose of identification of beneficial ownership of the investor.

For collection of information/documentation from investors/ Unitholders, SEBI has prescribed uniform Know Your Client (KYC) requirements vide Circular No(s). CIR/MIRSD/16/2011 dated August 22, 2011 and MIRSD/SE/Cir-21/2011 dated October 5, 2011 to be used by the concerned registered intermediaries. Further, the intermediaries are also advised vide SEBI Circular No. CIR/MIRSD/ 07 /2013 dated September 12, 2013 read with the guidance on KYC requirements issued by SEBI to follow a risk based approach towards KYC requirements of Eligible Foreign Investors (EFI)/Foreign Portfolio Investors (FPIs) by classifying them into Category I, II and III.

SEBI has also notified the SEBI KYC Registration Agency (KRA) Regulations, 2011 and have issued guidelines under these regulations from time to time. For more details on 'Ultimate Beneficial Owners (UBO(s))' investors may log on to 'Investor Corner' Section on our website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

## **GENERAL INFORMATION**

### **Stock Lending and Borrowing by the Scheme(s):**

Subject to the Regulations and the applicable guidelines issued by SEBI and provisions of respective Scheme Information Document, the Trustee may permit the Fund to engage in stock lending. The Fund can temporarily lend stocks held with the Custodian to reputed counterparties or borrow securities from market participants, for a fee, subject to prudent limits and controls for enhancing returns. The Fund is allowed to lend securities subject to a maximum of 20%, in aggregate, of the net assets of each scheme and 5% in the case of a single intermediary.

Risk Factors pertaining to Stock Lending: There can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the fund can be equivalent to the securities lent.

### **Borrowing by the Mutual Fund**

Under the SEBI Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of Redemption of Units or the payment of interest or dividend to the Unit holders. Further, as per the SEBI Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

### **Inter-Scheme Transfer of Investments:**

Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if:

- such transfers are done at the prevailing market price for quoted instruments on spot basis; where "spot basis" shall have the same meaning as specified by stock exchange for spot transactions.

Explanation: "spot basis" shall have same meaning as specified by stock exchange for spot transactions.

- The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

### **Soft Dollar Arrangements**

In terms of Clause F of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, soft dollar arrangements between the Asset Management companies and brokers should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed. In this context, ABSLAMC) / ABSLMF do not have any Soft-dollar arrangement with brokers. However, brokers do provide information-based services like free research reports etc. in the interest of taking better informed decisions for the benefit of investors. Also dedicated hotlines are set up by few brokers which are used for execution of trades. The hot lines aid execution of trades. Further, the AMC / the Fund are under no obligation to use the services of any broker in lieu of these services.

## UNDERWRITING BY THE FUND

Subject to the Regulations, the Scheme may enter into underwriting agreements after the Fund obtains a certificate of registration in terms of the Securities and Exchange Board of India (Underwriters) Rules and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, authorizing it to carry on activities as underwriters.

The capital adequacy norms for the purpose of underwriting shall be the net assets of the Scheme and the underwriting obligation of the Scheme shall not at any time exceed the total net asset value of the Scheme.

## ASSOCIATE TRANSACTIONS

### Investments in Group companies

ABSLAMC does not have any separate policy for investment in securities of the group companies. If at any time such investments are made, it will be done on pure commercial consideration for the benefit of the Fund. No investment will be made in any unlisted security of an associate or group company of the Sponsor and in any security issued by way of private placement by an associate or group company of the Sponsor. Further, investments in listed securities of the group company of the Sponsor will not exceed 25% of the net assets of each scheme of the Fund. Investment in group companies will be done only in the interest of the Fund and as per the SEBI Regulations.

The total investment in securities of Group companies (Rs. in lakh) under all the Schemes is disclosed below:

During the period April 1, 2019 to March 31, 2020, the following investments were made in the securities of Sponsors and its Group Companies

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
<b>Aditya Birla Capital Limited</b>	Equity	Aditya Birla Sun Life CPOF - Series 30	0.68
<b>Aditya Birla Fashion and Retail Limited</b>	Equity	Aditya Birla Sun Life Equity Advantage Fund	88.19
		Aditya Birla Sun Life Equity Savings Fund	107.37
		Aditya Birla Sun Life Midcap Fund	922.14
		Aditya Birla Sun Life Regular Savings Fund	146.80
		Aditya Birla Sun Life Resurgent India Fund - Series 1	229.18
		INDIA ADVANTAGE (OFFSHORE) FUND	339.95
<b>Aditya Birla Finance Limited</b>	Zero Coupon Bond	Aditya Birla Sun Life Credit Risk Fund	17,198.30
		Aditya Birla Sun Life Dynamic Bond Fund	5,598.57
		Aditya Birla Sun Life Low Duration Fund	56,373.47
		Aditya Birla Sun Life Medium Term Plan	17,223.98
		Aditya Birla Sun Life Short Term Fund	5,425.83
<b>Birla Group Holdings Private Limited</b>	Commercial Papers	Aditya Birla Sun Life Arbitrage Fund	49,028.90
		Aditya Birla Sun Life Balanced Advantage Fund	4,935.71
		Aditya Birla Sun Life Credit Risk Fund	9,871.42
		Aditya Birla Sun Life Equity Hybrid '95 Fund	13,819.99
		Aditya Birla Sun Life Equity Savings Fund	3,948.57
		Aditya Birla Sun Life Liquid Fund	97,138.57
		Aditya Birla Sun Life Low Duration Fund	66,263.67
		Aditya Birla Sun Life Medium Term Plan	9,871.42
		Aditya Birla Sun Life Overnight Fund	99,989.40
Aditya Birla Sun Life Regular Savings Fund	9,871.42		
<b>Grasim Industries Limited</b>	Equity	Aditya Birla Sun Life Arbitrage Fund	10,854.23
		Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	99.62



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)	
		Aditya Birla Sun Life Balanced Advantage Fund	2,024.86	
		Aditya Birla Sun Life CPOF - Series 30	4.23	
		Aditya Birla Sun Life Dual Advantage Fund - Series I	27.69	
		Aditya Birla Sun Life Emerging Leaders Fund - Series 4	53.95	
		Aditya Birla Sun Life Equity Hybrid '95 Fund	9,742.32	
		Aditya Birla Sun Life Focused Equity Fund	15,058.86	
		Aditya Birla Sun Life Frontline Equity Fund	21,204.24	
		Aditya Birla Sun Life Index Fund	20.88	
		Aditya Birla Sun Life Infrastructure Fund	3,323.61	
		Aditya Birla Sun Life Nifty ETF	19.20	
		Aditya Birla Sun Life Pure Value Fund	6,670.60	
		Aditya Birla Sun Life Resurgent India Fund - Series 3	193.49	
		Aditya Birla Sun Life Resurgent India Fund - Series 4	227.52	
		Aditya Birla Sun Life Resurgent India Fund - Series 5	323.72	
		Aditya Birla Sun Life Retirement Fund - 30s Plan	63.20	
		Aditya Birla Sun Life Retirement Fund - 40s Plan	29.80	
		Aditya Birla Sun Life Tax Plan	320.68	
		Aditya Birla Sun Life Tax Relief '96	3,875.87	
		Equity Future	Aditya Birla Sun Life Arbitrage Fund	87,086.93
			Aditya Birla Sun Life Focused Equity Fund	7,926.95
	Corporate Bond	Aditya Birla Sun Life Banking & PSU Debt Fund	1,531.89	
		Aditya Birla Sun Life Corporate Bond Fund	2,042.52	
		Aditya Birla Sun Life Floating Rate Fund	5,045.10	
		Aditya Birla Sun Life Low Duration Fund	1,531.89	
Aditya Birla Sun Life Medium Term Plan		2,527.41		
Aditya Birla Sun Life Savings Fund		20,155.98		
Hindalco Industries Limited	Equity	Aditya Birla Sun Life Arbitrage Fund	6,698.65	
		Aditya Birla Sun Life Balanced Advantage Fund	5,554.65	
		Aditya Birla Sun Life CPOF- Series 30	6.27	
		Aditya Birla Sun Life Dual Advantage Fund - Series I	24.41	
		Aditya Birla Sun Life Equity Fund	21,564.74	
		Aditya Birla Sun Life Equity Hybrid '95 Fund	2,077.07	
		Aditya Birla Sun Life Equity Savings Fund	935.42	
		Aditya Birla Sun Life Focused Equity Fund	5,182.52	
		Aditya Birla Sun Life Frontline Equity Fund	10,604.92	
		Aditya Birla Sun Life Index Fund	17.95	
		Aditya Birla Sun Life Infrastructure Fund	1,092.03	



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life International Equity Fund - Plan B	113.92
		Aditya Birla Sun Life Manufacturing Equity Fund	298.64
		Aditya Birla Sun Life Nifty ETF	21.53
		Aditya Birla Sun Life Pure Value Fund	11,039.10
		India Advantage (Offshore) Fund	743.12
		India Excel (Offshore) Fund	8,047.79
	Equity Future	Aditya Birla Sun Life Arbitrage Fund	28,081.91
		Aditya Birla Sun Life Balanced Advantage Fund	2,140.72
		Aditya Birla Sun Life Equity Savings Fund	20,747.61
		Aditya Birla Sun Life Focused Equity Fund	9,943.31
		Aditya Birla Sun Life Frontline Equity Fund	12,131.22
		Aditya Birla Sun Life Pure Value Fund	726.79
		UltraTech Cement Limited	Equity
Aditya Birla Sun Life Balanced Advantage Fund	2,518.79		
Aditya Birla Sun Life Equity Advantage Fund	7,445.08		
Aditya Birla Sun Life Equity Hybrid '95 Fund	11,473.05		
Aditya Birla Sun Life Focused Equity Fund	19,911.41		
Aditya Birla Sun Life Frontline Equity Fund	15,902.78		
Aditya Birla Sun Life Index Fund	57.93		
Aditya Birla Sun Life India GenNext Fund	1,237.43		
Aditya Birla Sun Life Infrastructure Fund	2,189.73		
Aditya Birla Sun Life International Equity Fund - Plan B	93.58		
Aditya Birla Sun Life Nifty ETF	48.63		
Aditya Birla Sun Life Pure Value Fund	14,813.66		
Aditya Birla Sun Life Resurgent India Fund - Series 3	41.40		
Aditya Birla Sun Life Resurgent India Fund - Series 4	203.01		
Aditya Birla Sun Life Resurgent India Fund - Series 5	204.96		
Aditya Birla Sun Life Resurgent India Fund - Series 6	2,182.27		
Aditya Birla Sun Life Resurgent India Fund - Series 7	353.69		
Aditya Birla Sun Life SENSEX ETF	11.76		
India Advantage (Offshore) Fund	1,239.44		
India Excel (Offshore) Fund	1,468.64		
Equity Future	Aditya Birla Sun Life Arbitrage Fund		32,025.40
	Aditya Birla Sun Life Focused Equity Fund		8,398.36
	Aditya Birla Sun Life Frontline Equity Fund		12,728.60
Vodafone Idea Limited	Equity	Aditya Birla Sun Life Arbitrage Fund	1,891.41
		Aditya Birla Sun Life Equity Hybrid '95 Fund	5,280.94
		Aditya Birla Sun Life Equity Savings Fund	1,355.56
		Aditya Birla Sun Life Focused Equity Fund	9,571.92
		Aditya Birla Sun Life Nifty Next 50 ETF	353.72

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life Resurgent India Fund - Series 6	526.65
		Aditya Birla Sun Life Resurgent India Fund - Series 7	106.96
	Equity Future	Aditya Birla Sun Life Arbitrage Fund	5,669.78
		Aditya Birla Sun Life Equity Advantage Fund	1,723.34
		Aditya Birla Sun Life Focused Equity Fund	996.27
	Corporate Bond	Aditya Birla Sun Life Corporate Bond Fund	27,000.00
		Aditya Birla Sun Life Savings Fund	80,500.00
	Rights	Aditya Birla Sun Life Arbitrage Fund	50.00
		Aditya Birla Sun Life Equity Hybrid '95 Fund	265.00
		Aditya Birla Sun Life Equity Savings Fund	50.00
		Aditya Birla Sun Life Focused Equity Fund	530.00

During the period April 1, 2018 to March 31, 2019, the following investments were made in the securities of Sponsors and its Group Companies:

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
<b>Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited)</b>	Equity	Aditya Birla Sun Life Equity Fund	288.94
		Aditya Birla Sun Life Focused Equity Fund	778.41
		Aditya Birla Sun Life India GenNext Fund	39.05
		Aditya Birla Sun Life Manufacturing Equity Fund	216.85
		Aditya Birla Sun Life Nifty Next 50 ETF	231.01
		Aditya Birla Sun Life Resurgent India Fund - Series 3	5.79
		Aditya Birla Sun Life Tax Relief '96	8.10
		Aditya Birla Sun Life Tax Savings Fund	8.10
<b>Aditya Birla Fashion and Retail Limited</b>	Equity	Aditya Birla Sun Life Equity Advantage Fund	8,009.67
		Aditya Birla Sun Life Equity Savings Fund	881.11
		Aditya Birla Sun Life India GenNext Fund	1,147.36
		Aditya Birla Sun Life International Equity Fund - Plan B	99.80
		Aditya Birla Sun Life Midcap Fund	3,255.64
		Aditya Birla Sun Life Regular Savings Fund	1,384.32
		Aditya Birla Sun Life Resurgent India Fund - Series 1	165.37
		Aditya Birla Sun Life Resurgent India Fund - Series 2	136.30
		Aditya Birla Sun Life Resurgent India Fund - Series 3	186.09
		Aditya Birla Sun Life Resurgent India Fund - Series 4	260.00
		Aditya Birla Sun Life Resurgent India Fund - Series 5	236.72
		India Advantage (Offshore) Fund	606.50
		<b>Aditya Birla Finance Limited</b>	Corporate Bond
Zero Coupon Bond	Aditya Birla Sun Life Money Manager Fund		9,830.07

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
<b>Aditya Birla Housing Finance limited</b>	Corporate Bond	Aditya Birla Sun Life Banking & PSU Debt Fund	9,978.56
		Aditya Birla Sun Life Liquid Fund	20,003.20
		Aditya Birla Sun Life Savings Fund	19,981.76
<b>Grasim Industries Limited.</b>	Equity	Aditya Birla Sun Life Arbitrage Fund	2,444.48
		Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	59.63
		Aditya Birla Sun Life Balanced Advantage Fund	2,224.74
		Aditya Birla Sun Life Emerging Leaders Fund - Series 3	140.96
		Aditya Birla Sun Life Equity Fund	4,138.19
		Aditya Birla Sun Life Equity Hybrid '95 Fund	4,270.14
		Aditya Birla Sun Life Focused Equity Fund	13,857.92
		Aditya Birla Sun Life Frontline Equity Fund	14,045.28
		Aditya Birla Sun Life Index Fund	15.73
		Aditya Birla Sun Life India GenNext Fund	1,356.05
		Aditya Birla Sun Life Infrastructure Fund	1,256.39
		Aditya Birla Sun Life Manufacturing Equity Fund	581.35
		Aditya Birla Sun Life Nifty ETF	163.79
		Aditya Birla Sun Life Pure Value Fund	2,698.90
		Aditya Birla Sun Life Resurgent India Fund - Series 3	79.29
		Aditya Birla Sun Life Resurgent India Fund - Series 4	118.93
		Aditya Birla Sun Life Resurgent India Fund - Series 5	79.29
		Aditya Birla Sun Life Resurgent India Fund - Series 6	1,262.34
		Aditya Birla Sun Life Resurgent India Fund - Series 7	231.61
		Aditya Birla Sun Life Retirement Fund - 30s Plan	37.50
		Aditya Birla Sun Life Retirement Fund - 40s Plan	18.75
		Aditya Birla Sun Life Equity Fund	223.20
		Aditya Birla Sun Life Tax Plan	237.57
		Aditya Birla Sun Life Tax Relief '96	264.24
		Aditya Birla Sun Life Tax Relief '96	30.61
	Equity Futures	Aditya Birla Sun Life Arbitrage Fund	35,642.50
<b>Hindalco Industries limited.</b>	Equity	Aditya Birla Sun Life Arbitrage Fund	10,205.88
		Aditya Birla Sun Life Balanced Advantage Fund	6,781.12
		Aditya Birla Sun Life CPOF - Series 29	20.72
		Aditya Birla Sun Life CPOF - Series 30	7.07
		Aditya Birla Sun Life Digital India Fund	574.19
		Aditya Birla Sun Life Dual Advantage Fund - Series I	29.99
		Aditya Birla Sun Life Equity Advantage Fund	15,049.12

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)	
		Aditya Birla Sun Life Equity Fund	21,117.22	
		Aditya Birla Sun Life Equity Hybrid '95 Fund	1,774.43	
		Aditya Birla Sun Life Equity Savings Fund	1,719.42	
		Aditya Birla Sun Life Focused Equity Fund	17,589.17	
		Aditya Birla Sun Life Focused Equity Fund - Series 6	323.84	
		Aditya Birla Sun Life Frontline Equity Fund	8,178.70	
		Aditya Birla Sun Life Index Fund	8.60	
		Aditya Birla Sun Life India Opportunities Fund	1,053.16	
		Aditya Birla Sun Life Infrastructure Fund	142.23	
		Aditya Birla Sun Life Infrastructure Fund	6,286.83	
		Aditya Birla Sun Life International Equity Fund - Plan B	468.71	
		Aditya Birla Sun Life Midcap Fund	6,840.68	
		Aditya Birla Sun Life Nifty ETF	140.56	
		Aditya Birla Sun Life Pure Value Fund	30,970.06	
		Aditya Birla Sun Life Regular Savings Fund	839.68	
		Aditya Birla Sun Life Resurgent India Fund - Series 1	247.30	
		Aditya Birla Sun Life Equity Fund	539.53	
		India Advantage (Offshore) Fund	3,386.08	
		India Excel (Offshore) Fund	8,241.29	
		Equity Futures	Aditya Birla Sun Life Arbitrage Fund	42,751.08
			Aditya Birla Sun Life Balanced Advantage Fund	33,304.57
			Aditya Birla Sun Life Equity Advantage Fund	36,859.39
			Aditya Birla Sun Life Equity Savings Fund	29,641.50
Aditya Birla Sun Life Frontline Equity Fund	4,458.25			
Aditya Birla Sun Life Pure Value Fund	729.69			
UltraTech Cement Limited	Equity	Aditya Birla Sun Life Arbitrage Fund	352.20	
		Aditya Birla Sun Life Focused Equity Fund - Series 6	593.28	
		Aditya Birla Sun Life Index Fund	10.87	
		Aditya Birla Sun Life Nifty ETF	201.79	
		India Advantage (Offshore) Fund	1,139.31	
		India Excel (Offshore) Fund	4,268.53	
	Corporate Bond	Aditya Birla Sun Life FTP - Series PV (1462 Days)	961.08	
		Aditya Birla Sun Life FTP - Series PZ (1120 Days)	310.00	
		Aditya Birla Sun Life FTP - Series QB (1113 Days)	2,330.00	
		Aditya Birla Sun Life FTP - Series QE (1101 Days)	430.00	
		Aditya Birla Sun Life FTP - Series QG (1100 Days)	1,490.00	

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life FTP - Series QI (1100 Days)	580.00
		Aditya Birla Sun Life FTP - Series QJ (1098 Days)	2,110.00
		Aditya Birla Sun Life FTP - Series QK (1099 Days)	1,060.00
		Aditya Birla Sun Life FTP - Series QL (1099 Days)	1,260.00
		Aditya Birla Sun Life FTP - Series QM (1100 Days)	1,020.00
		Aditya Birla Sun Life FTP - Series QN (1100 Days)	1,000.00
		Aditya Birla Sun Life FTP - Series QO (1100 Days)	960.00
		Aditya Birla Sun Life FTP - Series QS (1100 Days)	30.00
		Aditya Birla Sun Life FTP - Series QT (1100 Days)	470.00
		Aditya Birla Sun Life FTP - Series QU (1100 Days)	1,510.00
		Aditya Birla Sun Life FTP - Series QV (1100 Days)	2,500.00
		Aditya Birla Sun Life FTP - Series QX (1103 Days)	200.00
		Aditya Birla Sun Life FTP - Series QY (1100 Days)	300.00
		Aditya Birla Sun Life FTP - Series SG (1155 Days)	393.24
		Aditya Birla Sun Life FTP - Series SJ (1135 Days)	1,219.04
		Aditya Birla Sun Life FTP - Series SK (1128 Days)	353.91
		Aditya Birla Sun Life FTP-Series PY (1409 Days)	1,483.08
<b>Vodafone Idea Limited</b>	Equity	Aditya Birla Sun Life Arbitrage Fund	813.02
		Aditya Birla Sun Life Balanced Advantage Fund	489.96
		Aditya Birla Sun Life Digital India Fund	1,100.83
		Aditya Birla Sun Life Equity Advantage Fund	2,294.49
		Aditya Birla Sun Life Equity Fund	2,239.74
		Aditya Birla Sun Life Equity Hybrid '95 Fund	4,313.09
		Aditya Birla Sun Life Focused Equity Fund	1,765.25
		Aditya Birla Sun Life Frontline Equity Fund	6,095.56
		Aditya Birla Sun Life Nifty Next 50 ETF	169.41
		Aditya Birla Sun Life Pure Value Fund	1,300.37
		India Excel (Offshore) Fund	1,407.79
	Equity Futures	Aditya Birla Sun Life Arbitrage Fund	17,666.35
		Aditya Birla Sun Life Balanced Advantage Fund	12,378.56
		Aditya Birla Sun Life Equity Hybrid '95 Fund	604.97
		Aditya Birla Sun Life Focused Equity Fund	287.28
		Aditya Birla Sun Life Frontline Equity Fund	1,324.80

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
	Corporate Bond	Aditya Birla Sun Life Balanced Advantage Fund	2,503.17
		Aditya Birla Sun Life Banking & PSU Debt Fund	11,987.10
		Aditya Birla Sun Life Corporate Bond Fund	56,511.49
		Aditya Birla Sun Life Equity Hybrid '95 Fund	26,845.07
		Aditya Birla Sun Life Floating Rate Fund	15,758.64
		Aditya Birla Sun Life Liquid Fund	135,070.69
		Aditya Birla Sun Life Money Manager Fund	70,076.62
		Aditya Birla Sun Life Savings Fund	70,133.69

During the period April 1, 2017 to March 31, 2018, the following investments were made in the securities of Sponsors and its Group Companies

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
<b>Aditya Birla Capital Limited</b>	Equity	Aditya Birla Sun Life Infrastructure Fund	180.22
		Aditya Birla Sun Life Equity Hybrid '95 Fund	1,592.75
		Aditya Birla Sun Life Equity Fund	1,277.52
		Aditya Birla Sun Life Frontline Equity Fund	4,863.49
		Aditya Birla Sun Life Manufacturing Equity Fund	214.55
		Aditya Birla Sun Life Tax Relief '96	1,040.85
		Aditya Birla Sun Life Tax Relief '96	8.02
		Aditya Birla Sun Life Focused Equity Fund	777.19
		Aditya Birla Sun Life India GenNext Fund	295.46
		Aditya Birla Sun Life Midcap Fund	459.74
		Aditya Birla Sun Life Tax Plan	161.11
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29	4.09
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30	1.02
		Aditya Birla Sun Life Dual Advantage Fund - Series I	6.13
		Aditya Birla Sun Life Resurgent India Fund - Series 3	30.65
<b>Aditya Birla Finance Limited</b>	Zero Coupon Bond	Aditya Birla Sun Life Money Manager Fund	9,693.37
	Corporate Bond	Aditya Birla Sun Life Liquid Fund	5,000.46
<b>Aditya Birla Housing Finance Limited</b>	Corporate Bond	Aditya Birla Sun Life Banking & PSU Debt Fund	10,003.10
<b>Grasim Industries Limited</b>	Equity	Aditya Birla Sun Life Infrastructure Fund	1,294.71
		Aditya Birla Sun Life Equity Hybrid '95 Fund	7,876.50
		Aditya Birla Sun Life Arbitrage Fund	945.81



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life Emerging Leaders Fund - Series 3	147.13
		Aditya Birla Sun Life Equity Fund	3,961.19
		Aditya Birla Sun Life Frontline Equity Fund	24,120.41
		Aditya Birla Sun Life Manufacturing Equity Fund	578.00
		Aditya Birla Sun Life Tax Relief '96	6,074.11
		Aditya Birla Sun Life Equity Fund	220.69
		Aditya Birla Sun Life Tax Relief '96	30.27
		Aditya Birla Sun Life Focused Equity Fund	3,940.42
		Aditya Birla Sun Life India GenNext Fund	1,519.60
		Aditya Birla Sun Life Index Fund	117.28
		Aditya Birla Sun Life Nifty ETF	220.69
		Aditya Birla Sun Life Pure Value Fund	2,732.34
		Aditya Birla Sun Life Tax Plan	786.74
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29	21.02
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30	5.25
		Aditya Birla Sun Life Dual Advantage Fund - Series I	31.53
		Aditya Birla Sun Life Resurgent India Fund – Series 3	210.18
		Aditya Birla Sun Life Resurgent India Fund – Series 4	210.18
		Aditya Birla Sun Life Resurgent India Fund – Series 5	420.36
<b>Hindalco Industries Limited</b>	Equity	Aditya Birla Sun Life Equity Advantage Fund	4,122.48
		Aditya Birla Sun Life Infrastructure Fund	1,078.70
		Aditya Birla Sun Life Equity Hybrid '95 Fund	10,831.73
		Aditya Birla Sun Life Balanced Advantage Fund	3,021.94
		Aditya Birla Sun Life Arbitrage Fund	3,431.73
		Aditya Birla Sun Life Equity Savings Fund	1,944.90
		Aditya Birla Sun Life Equity Fund	15,603.69
		Aditya Birla Sun Life Frontline Equity Fund	30,337.22
		Aditya Birla Sun Life Infrastructure Fund	128.73
		Aditya Birla Sun Life Manufacturing Equity Fund	962.62
		Aditya Birla Sun Life Equity Fund	500.03
		Aditya Birla Sun Life India Opportunities Fund	321.83
		Aditya Birla Sun Life Midcap Fund	2,145.50
		Aditya Birla Sun Life Regular Savings Fund	858.20
		Aditya Birla Sun Life Index Fund	92.90
		Aditya Birla Sun Life Nifty ETF	155.56
		Aditya Birla Sun Life Focused Equity Fund - Series 6	315.39
		Aditya Birla Sun Life Resurgent India Fund – Series 1	257.46
<b>Idea Cellular Limited</b>	Equity	Aditya Birla Sun Life Balanced Advantage Fund	2,300.00
	Corporate Bond	Aditya Birla Sun Life Short Term Fund	4,882.97
	Corporate Bond	Aditya Birla Sun Life Savings Fund	7,324.46

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
	Corporate Bond	Aditya Birla Sun Life Equity Hybrid '95 Fund	21,971.33
	Equity	Aditya Birla Sun Life Balanced Advantage Fund	4,600.00
	Equity	Aditya Birla Sun Life Arbitrage Fund	1,243.24
	Equity	Aditya Birla Sun Life Equity Fund	1,705.47
	Equity	Aditya Birla Sun Life Frontline Equity Fund	3,680.00
	Equity	Aditya Birla Sun Life Short Term Fund	8,280.00
	Corporate Bond	Aditya Birla Sun Life Medium Term Plan	19,042.10
	Corporate Bond	Aditya Birla Sun Life Banking & PSU Debt Fund	9,764.92
	Corporate Bond	Aditya Birla Sun Life Focused Equity Fund	4,882.97
	Corporate Bond	Aditya Birla Sun Life Regular Savings Fund	9,765.43
	Equity	Aditya Birla Sun Life Pure Value Fund	1,380.00
<b>UltraTech Cement Limited</b>	Equity	Aditya Birla Sun Life Index Fund	122.41
	Equity	Aditya Birla Sun Life Nifty ETF	227.16

## Business dealings / transactions with associates of ABSLAMC

ABSLAMC utilises the services of Aditya Birla Money Mart Limited (erstwhile Birla Sun Life Distribution Company Ltd.), Aditya Birla Finance Ltd. (erstwhile Birla Global Finance Co. Ltd) and Aditya Birla Money Ltd. (erstwhile Apollo Sindhoori Capital Investments Ltd.) for marketing and distribution of the units of various schemes.

Business given to associates of ABSLAMC and Payments made to sponsor and its associates during the last 3 financial years is given below:

## Brokerage paid to associates/related parties/Group companies of Sponsor/AMC for last 3 financial years:

Name of Company	Nature of Association	Value of transaction		Brokerage paid	
		In Rs Crs.	% of Total	In Rs.	% of Total brokerage
<b>Financial Year 2017-18</b>					
Aditya Birla Money Ltd.^	Associate of the sponsor	1,983.58	0.58%	2,02,13,283.28	1.72%
Emkay Global Financial Services Ltd.	Associate of the sponsor	1,057.51	0.31%	30,51,266.91	0.26%
<b>Financial Year 2018-19</b>					
Aditya Birla Money Ltd.^	Associate of the sponsor	1,932.01	0.53%	21,057,732.62	1.72%
<b>Financial Year 2019-20</b>					
Aditya Birla Money Limited^	Associate of the sponsor	1,508.94	1.31%	14,713,933.83	1.73%

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

## Commission paid to associates/related parties/group companies of sponsor/AMC for last 3 financial years

Name of Company	Nature of Association	Business given		Commission paid	
		In Rs. Crores	% of Total	In Rs.	% of Total commission
<b>Financial Year 2017-18</b>					
ADITYA BIRLA FINANCE LTD\$	Associate of the AMC	1,15,651.73	4.61%	10,03,02,257.74	0.74%
ADITYA BIRLA MONEY LTD	Associate of the AMC	77.02	0.00%	49,175.66	0.00%
ADITYA BIRLA MONEY MART LTD-Consolidated#	Associate of the AMC	0.00	0.00%	4,71,88,100.36	0.35%
ADITYA BIRLA MYUNIVERSE LTD	Associate of the AMC	42.45	0.00%	62,34,300.55	0.05%
EMKAY GLOBAL FINANCIAL SERVICES LIMITED	Associate of the AMC	20.30	0.00%	9,88,120.90	0.01%
<b>Financial Year 2018-19</b>					
ADITYA BIRLA FINANCE LTD\$	Associate of the AMC	130,833.07	4.17%	1,04,384,498.74	0.86%
ADITYA BIRLA MONEY LTD^	Associate of the AMC	44.05	0.00%	787,361.05	0.01%
ADITYA BIRLA MYUNIVERSE LTD	Associate of the AMC	35.63	0.00%	68,50,574.18	0.06%
HDFC BANK LTD	Associate of the AMC	9,952.80	0.32%	21,52,98,921.97	1.78%
<b>Financial Year 2019-20</b>					
ADITYA BIRLA FINANCE LIMITED\$	Associate of the AMC	77,941.67	3.49%	77,972,247.39	0.72%
ADITYA BIRLA MONEY LIMITED^	Associate of the AMC	45.54	0.00%	679,054.84	0.01%
ADITYA BIRLA MYUNIVERSE LIMITED	Associate of the AMC	23.34	0.00%	4,842,449.64	0.04%
EQUITAS SMALL FINANCE BANK LIMITED	Associate of the AMC	7.50	0.00%	704,986.68	0.01%

#formerly Birla Sun Life Distribution Company Ltd.

^formerly Apollo Sindhoori Capital Investments Ltd.

\$formerly Birla Global Finance Company Ltd.

The AMC may utilise the services of Sponsor, group companies and any other subsidiary or associate company of the Sponsor established or to be established a later date, in case such a company (including their employees or relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies (including their employees or relatives) on commercial terms and on arms-length basis and at mutually agreed terms and conditions to the extent permitted under the SEBI Regulations, after evaluation of the competitiveness of the pricing offered by the Sponsor, associate companies (including their employees or relatives) and the services to be provided by them.

### Underwriting Obligations with respect to issues of Associate Companies

The AMC has, till date not entered into any Underwriting contracts in respect of any public issue made by any of its associate companies.

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

Subscription in issues lead managed by the Sponsor or any of its associates (for financial years 2017-18, 2018-19 and 2019-20)

Name of Associate of AMC: HDFC Bank Ltd.		
Name of Scheme	Security Description	Amount (in Rs.)
Aditya Birla Sun Life Resurgent India Fund - Series 4	Aavas Financiers Limited	2,99,99,340
Aditya Birla Sun Life Resurgent India Fund - Series 5	Aavas Financiers Limited	2,99,99,340
Aditya Birla Sun Life Balanced Advantage Fund	7.60% RECL Ltd NCD Ser 157 (MD 17/04/2021)	25,00,00,000
	7.63% PNB Housing Finance Ltd. NCD (MD 14/07/2020)	25,00,00,000
	8.75% LIC HOUSING FIN LTD 08DEC23 NCD	25,00,00,000
	AU SMALL FINANCE BANK LIMITED	2,26,06,626
	AVENUE SUPERMARTS LTD	2,03,01,203
	H.G. Infra Engineering Limited	12,23,17,560
	HDFC Standard Life Insurance Company Limited	25,46,80,610
Aditya Birla Sun Life Banking and Financial Services Fund	Aavas Financiers Limited	70,00,33,86
	AU SMALL FINANCE BANK LIMITED	11,79,96,442
	HDFC Standard Life Insurance Company Limited	16,99,98,000
Aditya Birla Sun Life Corporate Bond Fund	0% HDB FINANCIAL SRVCS LTD 05APR22 ZCB	1,11,56,71,500
	0% M&M FINANCIAL SRVCS LTD 29MAR22 ZCB	1,30,00,00,000
	7.20% IRFC SER 119 NCD (MD 31/05/2020)	75,00,00,000
	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	25,00,00,000
	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	75,00,00,000
	7.60% NHA1 NCD (MD 18/03/2022)	35,00,00,000
	7.60% RECL Ltd NCD Ser 157 (MD 17/04/2021)	25,00,00,000
	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	50,00,00,000
	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	1,25,00,00,000
	8.05% NHB -10JAN22 NCD	50,00,00,000
	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	25,00,00,000
	8.75% LIC HOUSING FIN LTD 08DEC23 NCD	75,00,00,000
	9.2556% HDB FIN SRVCS LTD 24FEB20 NCD	50,00,00,000
	Aditya Birla Sun Life Credit Risk Fund	0% HDB FINANCIAL SRVCS LTD 05APR22 ZCB
8.45% REC LTD 22MAR22 NCD		25,00,00,000
8.98% NABARD 14OCT33 SR LTIF 3-A NCD		25,02,65,949.1
Aditya Birla Sun Life Dynamic Bond Fund	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	1,00,00,00,000

# Statement of Additional Information (SAI)



Mutual Funds  
Aditya Birla Sun Life Mutual Fund

	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	25,00,00,000
Aditya Birla Sun Life Emerging Leaders Fund - Series 3	AU SMALL FINANCE BANK LIMITED	21,65,900.00
Aditya Birla Sun Life Equity Fund	AU SMALL FINANCE BANK LIMITED	3,63,40,580
Aditya Birla Sun Life Equity Savings Fund	7.38% Kotak Mah Prime Ltd NCDSr I (MD18/10/2019)	25,00,00,000
	AU SMALL FINANCE BANK LIMITED	63,09,034.00
	AVENUE SUPERMARTS LTD	39,90,753.00
Aditya Birla Sun Life Fixed Term Plan - Series OW (1245 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	10,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PA (1177 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	20,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PD (1177 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	30,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PE (1159 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	13,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	25,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PG (1148 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	20,00,00,000
	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	16,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	7,00,00,000
	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	6,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PI (1140 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	6,00,00,000
	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	15,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	1200,00,000.00
	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	8,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series PK (1132 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	5,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series RN (1240 days)	0% HDB FINANCIAL SRVCS LTD 05APR22 ZCB	23,00,00,000
Aditya Birla Sun Life Fixed Term Plan - Series RP (1239 days)	0% HDB FINANCIAL SRVCS LTD 05APR22 ZCB	66,00,00,000
Aditya Birla Sun Life Frontline Equity Fund	HDFC Standard Life Insurance Company Limited	42,00,07,000
Aditya Birla Sun Life Income Fund	8.45% REC LTD 22MAR22 NCD	15,00,00,000
	8.98% NABARD 14OCT33 SR LTIF 3-A NCD	30,03,19,138.9
Aditya Birla Sun Life Income Plus	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	50,00,00,000
	7.37% NTPC Ltd Ser 66 NCD (MD 14/12/2031)	50,00,00,000
	7.63% Power Fin Corp Ltd NCD OP150 B (14/08/2026)	25,00,00,000
	7.83% IRFC Ser 118 NCD (MD 21/03/2027)	50,00,00,000
	8.05% NTPC Ltd NCD (MD 05/05/2026)	1,20,00,00,000
Aditya Birla Sun Life India GenNext Fund	AVENUE SUPERMARTS LTD	1,88,96,800
	HDFC Standard Life Insurance Company Limited	10,99,97,000

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Aditya Birla Sun Life Infrastructure Fund	H.G. Infra Engineering Limited	3,99,91,050
Aditya Birla Sun Life Medium Term Plan	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	25,00,00,000
	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	50,00,00,000
	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	75,00,00,000
	8.18% NABARD 26DEC28 - NCD	50,00,00,000
	8.45% REC LTD 22MAR22 NCD	50,00,00,000
	8.75% LIC HOUSING FIN LTD 08DEC23 NCD	25,00,00,000
	8.98% NABARD 14OCT33 SR LTIF 3-A NCD	75,07,97,847.2
	Tata Motors Fin Ltd ZCB Ser A (MD 10/01/2020)	1,50,00,00,000
Aditya Birla Sun Life MIP II-Wealth 25 Plan	AU SMALL FINANCE BANK LIMITED	1,26,18,784
	HDFC Standard Life Insurance Company Limited	10,31,25,450
Aditya Birla Sun Life Pure Value Fund	H.G. Infra Engineering Limited	12,20,07,600
Aditya Birla Sun Life Resurgent India Fund - Series 3	Aavas Financiers Limited	1,99,94,634
Aditya Birla Sun Life Savings Fund	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	1,25,00,00,000
	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	50,00,00,000
	Tata Motors Finance Ltd Op 1 ZCB (MD 20/03/2018)	95,00,00,000
Aditya Birla Sun Life Short Term Fund	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	1,25,00,00,000
	7.17% HDFC Ltd NCD Ser R-022 (MD 24/07/2019)	1,00,00,00,000
	7.18% RECL Ltd NCD (MD 21/05/2021)	45,00,00,000
	7.20% Power Grid Corp Ltd NCD LVII (MD 21/12/2021)	2,00,00,00,000
	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	50,00,00,000
	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	2,50,00,00,000
	7.47% Power Fin Corp Ltd NCD OP151 A (16/09/2021)	3,00,00,00,000
	7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	25,00,00,000
	7.55% Kotak Mah Prime Ltd NCD SR I (12/07/19)	50,00,00,000
	7.60% NHA1 NCD (MD 18/03/2022)	1,00,00,00,000
	7.64% HDB Fin Ser Ltd NCD (14/12/2018)	50,00,00,000
	7.65% SIDBI NCD SrXII (MD 15/04/2021)	47,00,00,000
	7.7605% Kotak Mahindra Prime NCD Ser II (27/05/19)	2,00,00,00,000
	7.77% RECL Ltd NCD Ser 160 (MD 16/09/2019)	1,00,00,00,000
	7.77% Tata Capital Finan Ser Ltd NCD (MD12/10/18)	1,15,00,00,000
	7.85% NABARD SER 17D (MD 31/05/2019)	75,00,00,000



# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

	7.85% Power Fin Corp Ltd NCD (15/04/2019)	12500,00,000.00
	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	3000,00,000.00
	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	14000,00,000.00
	7.60% NHA1 NCD (MD 18/03/2022)	12500,00,000.00
	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	2500,00,000.00
	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	5000,00,000.00
	8.45% REC LTD 22MAR22 NCD	2500,00,000.00
	8.75% LIC HOUSING FIN LTD 08DEC23 NCD	2500,00,000.00
	9.2556% HDB FIN SRVCS LTD 24FEB20 NCD	2500,00,000.00
Aditya Birla Sun Life Small & Midcap Fund	AU SMALL FINANCE BANK LIMITED	757,53,158.00
	AVENUE SUPERMARTS LTD	471,70,240.00
Aditya Birla Sun Life Small Cap Fund	Aavas Financiers Limited	1000,02,726.00
Aditya Birla Sun Life Top 100 Fund	AU SMALL FINANCE BANK LIMITED	122,84,054.00
Aditya Birla Sun Life Emerging Leaders Fund - Series 2	AVENUE SUPERMARTS LTD	403,65,000.00
Aditya Birla Sun Life MIP	AVENUE SUPERMARTS LTD	9,58,594.00
	RBL Bank Ltd.	10,92,375.00
Aditya Birla Sun Life MIP II - Savings 5 Plan	AVENUE SUPERMARTS LTD	26,91,598.00
	RBL Bank Ltd.	26,57,250.00
Aditya Birla Sun Life MIP II - Wealth 25 Plan	AVENUE SUPERMARTS LTD	143,86,086.00
	RBL Bank Ltd.	123,18,075.00
Aditya Birla Sun Life Monthly Income	AVENUE SUPERMARTS LTD	24,13,229.00
	RBL Bank Ltd.	26,10,000.00
Aditya Birla Sun Life Midcap Fund	RBL Bank Ltd.	1500,08,625.00
Aditya Birla Sun Life Low Duration Fund	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	5000,00,000.00
	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	30000,00,000.00
	8.05% NHB -10JAN22 NCD	5000,00,000.00
	8.16% Tata Capital Housing Fin Ser S (MD 31/08/18)	2500,00,000.00
Aditya Birla Sun Life Floating Rate Fund	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	10000,00,000.00
	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	10000,00,000.00
	7.40% HDFC Ltd NCD (MD 22/11/2018)	5000,00,000.00
	7.47% Power Fin Corp Ltd NCD OP151 A (16/09/2021)	10000,00,000.00
	7.55% Kotak Mah Prime Ltd NCD SR I (12/07/19)	5000,00,000.00
	7.63% HDB Financial Ser Ltd NCD OP 2 (MD 17/01/19)	5000,00,000.00
	7.64% HDB Fin Ser Ltd NCD (14/12/2018)	5000,00,000.00

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

	7.85% NABARD SER 17D (MD 31/05/2019)	2500,00,000.00
	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	10000,00,000.00
	8.45% REC LTD 22MAR22 NCD	2500,00,000.00
	9.2556% HDB FIN SRVCS LTD 24FEB20 NCD	2500,00,000.00
Aditya Birla Sun Life Banking & PSU Debt Fund	7.18% RECL Ltd NCD (MD 21/05/2021)	14500,00,000.00
	7.20% IRFC SER 119 NCD (MD 31/05/2020)	12500,00,000.00
	7.20% Power Grid Corp Ltd NCD LVII (MD 21/12/2021)	5000,00,000.00
	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
	7.41% HDB Financial Services Ltd (MD 29/11/2018)	1000,00,000.00
	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	13500,00,000.00
	7.60% NHA1 NCD (MD 18/03/2022)	7500,00,000.00
	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	5000,00,000.00
	7.83% IRFC Ser 118 NCD (MD 21/03/2027)	10000,00,000.00
	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	10000,00,000.00
	7.95 % LIC Housing Fin Op I NCD (MD 24/03/2022)	5000,00,000.00
	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
	8.45% REC LTD 22MAR22 NCD	8500,00,000.00
	Tata Motors Finance Ltd Op 1 ZCB (MD 20/03/2018)	500,00,000.00
Aditya Birla Sun Life Equity Hybrid '95 Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
	AU SMALL FINANCE BANK LIMITED	665,98,024.00
	AVENUE SUPERMARTS LTD	278,44,375.00
	HDFC Standard Life Insurance Company Limited	3093,77,220.00
	RBL Bank Ltd.	186,77,700.00

## DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the registered office of the AMC during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement and amendments thereto, if any
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian(s)
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors and Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

## UNITHOLDERS GRIEVANCES REDRESSAL MECHANISM

Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC and the Registrar to ensure timely redressal and prompt investor services.

Ms. Keerti Gupta can be contacted at the office of the AMC at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013.

**Contact Nos.:** 1800-22-7000 / 1800-270-7000 (Toll free)

**Email:** care.mutualfunds@adityabirlacapital.com.

**Website:** mutualfund.adityabirlacapital.com.

**Fax:** +91 22 4356 8111.

For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock-broker or the investor grievance cell of the respective stock exchange.

### Investor Complaints

Given below is the status of Investor Complaints of the existing schemes classified in accordance with AMFI "Guidelines on Standardization of Complaints/Grievances Reporting Procedure".

Complaints Redressal Statistics: April 1, 2017 till January 31, 2021:

Name of Scheme	Complaints Received				Complaints Redressed				Complaints Pending			
	April 1, 2017 to March 31, 2018	April 1, 2018 to March 31, 2019	April 1, 2019 to March 31, 2020	April 1, 2020 to January 31, 2021	April 1, 2017 to March 31, 2018	April 1, 2018 to March 31, 2019	April 1, 2019 to March 31, 2020	April 1, 2020 to January 31, 2021	April 1, 2017 to March 31, 2018	April 1, 2018 to March 31, 2019	April 1, 2019 to March 31, 2020	April 1, 2020 to January 31, 2021
Aditya Birla Sun Life Bal Bhavishya Yojna	0	1	10	6	0	1	10	6	0	0	0	1
Aditya Birla Sun Life Balanced Advantage Fund	132	26	5	2	132	26	5	3	0	0	1	0
Aditya Birla Sun Life Banking and Financial Services Fund	64	12	7	1	64	12	7	1	0	0	0	0
Aditya Birla Sun Life Dynamic Bond Fund	8	1	0	0	8	1	0	0	0	0	0	0
Aditya Birla Sun Life Flexi Cap Fund	125	72	16	5	125	72	16	5	0	0	0	1
Aditya Birla Sun Life Equity Savings Fund	24	2	0	1	24	2	0	1	0	0	0	0
Aditya Birla Sun Life Frontline Equity Fund	215	86	25	10	215	86	25	10	0	0	0	1

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Aditya Birla Sun Life Gold Fund	0	1	0	1	0	1	0	1	0	0	0	1
Aditya Birla Sun Life Income Fund	0	0	0	0	0	0	0	0	0	0	0	0
Aditya Birla Sun Life Index Fund	1	0	0	2	1	0	0	2	0	0	0	0
Aditya Birla Sun Life India GenNext Fund	19	2	6	6	19	2	6	6	0	0	0	0
Aditya Birla Sun Life Infrastructure Fund	11	1	0	1	11	1	0	2	0	0	1	0
Aditya Birla Sun Life Low Duration Fund	53	13	9	1	53	13	9	1	0	0	0	0
Aditya Birla Sun Life Manufacturing Equity Fund	19	3	2	0	19	3	2	0	0	0	0	0
Aditya Birla Sun Life Medium Term Plan	23	4	2	0	23	4	2	0	0	0	0	0
Aditya Birla Sun Life Midcap Fund	40	14	6	2	40	14	6	2	0	0	0	0
Aditya Birla Sun Life MNC Fund	20	7	4	1	20	7	4	1	0	0	0	0
Aditya Birla Sun Life Pure Value Fund	183	79	17	2	183	79	17	2	0	0	0	1
Aditya Birla Sun Life Resurgent India Fund Series 4	14	4	1	0	14	4	1	0	0	0	0	0
Aditya Birla Sun Life Savings Fund	3	0	1	1	3	0	1	1	0	0	0	0
Aditya Birla Sun Life Short Term Fund	8	3	2	2	8	3	2	2	0	0	0	0
Aditya Birla Sun Life Tax Plan	32	2	0	0	32	2	0	0	0	0	0	0
Aditya Birla Sun Life Tax Relief '96	287	116	41	23	287	116	41	25	0	0	2	1
Aditya Birla Sun Life Arbitrage Fund	3	0	1	0	3	0	1	0	0	0	0	0
Aditya Birla Sun Life Banking & PSU Debt Fund	0	1	0	2	0	1	0	2	0	0	0	0

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Aditya Birla Sun Life Corporate Bond Fund	9	0	1	2	9	0	1	2	0	0	0	1
Aditya Birla Sun Life Credit Risk Fund	15	7	2	2	15	7	2	2	0	0	0	0
Aditya Birla Sun Life Digital India Fund	0	2	1	5	0	2	1	5	0	0	0	1
Aditya Birla Sun Life Dividend Yield Fund	3	3	1	1	3	3	1	1	0	0	0	0
Aditya Birla Sun Life Equity Advantage Fund	108	16	5	4	108	16	5	4	0	0	0	0
Aditya Birla Sun Life Equity Hybrid '95 Fund	144	39	10	0	144	39	10	0	0	0	0	0
Aditya Birla Sun Life Focused Equity Fund	71	27	9	9	71	27	9	9	0	0	0	0
Aditya Birla Sun Life Government Securities Fund	0	0	0	2	0	0	0	2	0	0	0	0
Aditya Birla Sun Life Liquid Fund	12	9	1	1	12	9	1	1	0	0	0	0
Aditya Birla Sun Life Money Manager Fund	1	0	1	0	1	0	1	0	0	0	0	0
Aditya Birla Sun Life Regular Savings Fund	4	1	1	0	4	1	1	0	0	0	0	0
Aditya Birla Sun Life Small Cap Fund	126	31	8	4	126	31	8	4	0	0	0	0
Aditya Birla Sun Life Floating Rate Fund	5	0	1	0	5	0	1	0	0	0	0	0
Aditya Birla Sun Life Retirement Fund	0	0	7	3	0	0	7	3	0	0	0	1
Aditya Birla Sun Life Pharma & Healthcare Fund	0	0	1	2	0	0	1	2	0	0	0	0

# Statement of Additional Information (SAI)



Mutual Funds

Aditya Birla Sun Life Mutual Fund

Aditya Birla Sun Life PSU Equity Fund	0	0	2	4	0	0	2	4	0	0	0	0
Aditya Birla Sun Life Special Opportunities Fund	-	-	-	4	-	-	-	4	-	-	-	1
<b>Total</b>	<b>1782</b>	<b>585</b>	<b>206</b>	<b>112</b>	<b>1782</b>	<b>585</b>	<b>206</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>10</b>

## POWERS TO REMOVE DIFFICULTIES

If any difficulty arises in giving effect to the provisions of the Scheme, the Trustee may take such steps that are not inconsistent with these provisions, which appear to them to be necessary and expedient, for the purpose of removing difficulties.

## POWERS TO MAKE RULES

The AMC may from time to time prescribe such forms and make such rules for the purpose of giving effect to the provisions of the Scheme, and add to, alter or amend all or any of the forms and rules that may be framed from time to time.

**NOTWITHSTANDING ANYTHING CONTAINED IN THIS STATEMENT OF ADDITIONAL INFORMATION, THE PROVISIONS OF THE SEBI (MUTUAL FUNDS) REGULATIONS, 1996 AND THE GUIDELINES THEREUNDER SHALL BE APPLICABLE.**

For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited

PLACE: MUMBAI  
DATE: February 19, 2021

Sd/-  
Hemanti Wadhwa  
Compliance Officer