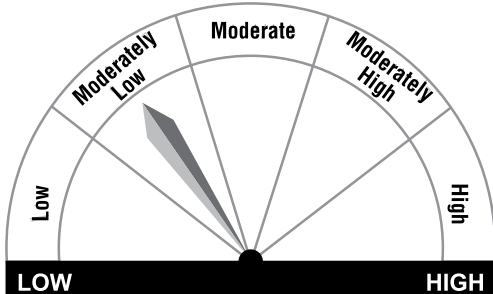
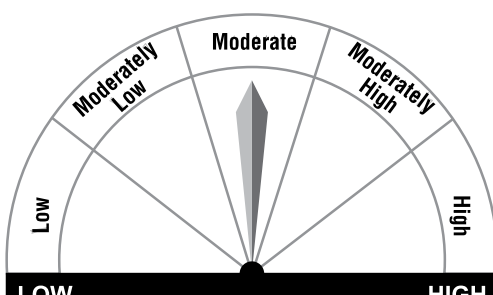
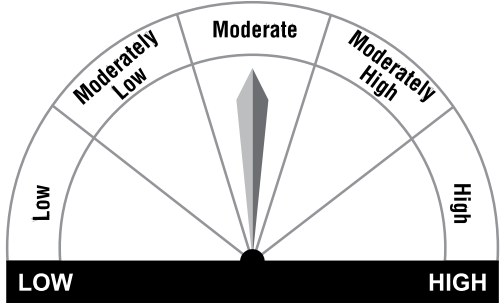


SCHEME INFORMATION DOCUMENT OF COMMON INCOME SCHEMES

NAME OF THE SCHEMES	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
UTI - Floating Rate Fund (An open-ended income scheme)	<ul style="list-style-type: none"> Regular income over short-term Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate return 	 <p style="text-align: center;">Investors understand that their principal will be at Moderately Low risk</p>
UTI - G-SEC Fund (An open-ended dedicated gilt fund)	<ul style="list-style-type: none"> Short term credit risk free return Investment in Central Government Securities, Treasury Bills, Call Money and Repo 	
UTI - Treasury Advantage Fund (An open-ended income scheme)	<ul style="list-style-type: none"> Capital preservation and liquidity for short-term Investment in quality debt securities/ money market instruments 	
UTI – Banking & PSU Debt Fund (An open-ended income scheme with no assured return)	<ul style="list-style-type: none"> Generate steady & reasonable income over short to medium term Investment in predominantly Debt & Money Market Securities issued by Bank & Public Sector Undertaking (PSUs) 	 <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>
UTI - Bond Fund (An open-ended pure debt fund)	<ul style="list-style-type: none"> Regular returns for long-term Investment predominantly in medium to long term debt as well as money market instruments 	
UTI - Dynamic Bond Fund (An open-ended income scheme)	<ul style="list-style-type: none"> Optimal returns with adequate liquidity over medium-term Investment in debt/money market instruments 	
UTI - Gilt Advantage Fund (An open-ended gilt scheme)	<ul style="list-style-type: none"> Long-term credit risk free return Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government 	

UTI - COMMON INCOME SCHEMES

NAME OF THE SCHEMES	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
UTI - Income Opportunities Fund (An open-ended income scheme)	<ul style="list-style-type: none"> Reasonable income and capital appreciation over long-term Investment in debt and money market instruments across different maturities & credit rating 	 <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>
UTI-Medium Term Fund (An open ended income scheme with no assured returns)	<ul style="list-style-type: none"> Steady and reasonable income over the medium term Investment in Debt/Money Market Instrument/Govt. Securities 	
UTI - Monthly Income Scheme (An open-ended debt oriented scheme)	<ul style="list-style-type: none"> Regular income over medium-term Investment in equity instruments (maximum-15%) and fixed income securities (debt and money market securities) 	
UTI - Short Term Income Fund (An open-ended income scheme)	<ul style="list-style-type: none"> Steady and reasonable income over short-term Investment in money market securities/ high quality debt 	
UTI - MIS-Advantage Plan (An open-ended income scheme)	<ul style="list-style-type: none"> Long-term capital appreciation and regular income over medium-term Investment in equity instruments (maximum-25%) and fixed income securities (debt and money market securities) 	
UTI- Unit Scheme for Charitable & Religious Trusts & Registered Societies (UTI-C.R.T.S) (An open-ended income scheme)	<ul style="list-style-type: none"> Regular income over long-term Investment in equity instruments (maximum-30%) and debt/ money market instruments 	

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SCHEME INFORMATION DOCUMENT

Common Income Schemes

UTI Mutual Fund UTI Asset Management Company Limited UTI Trustee Company Private Limited

Address of the Mutual Fund, AMC and Trustee Company:

UTI Tower, Gn Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Website: www.utimf.com

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI, nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

This Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centres (UFCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on www.utimf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 19, 2015

TABLE OF CONTENTS

ITEM NO.	CONTENTS	PAGE NO.
	HIGHLIGHTS	5
I.	INTRODUCTION	
A.	Risk Factors	8
B.	Requirement of minimum investors in the Schemes	15
C.	Definitions	15
D.	Due Diligence by the Asset Management Company	19
II.	INFORMATION ABOUT THE SCHEMES	
A.	Type of the Schemes	20
B.	What are the investment objectives of the Schemes?	20
C.	How will the Schemes allocate their assets?	21
D.	Where will the Schemes invest?	29
E.	What are the Investment Strategies?	38
F.	Fundamental Attributes	39
G.	How will the Schemes Benchmark their performance?	40
H.	Who manages the schemes?	40
I.	What are the Investment Restrictions?	42
J.	How have the Schemes performed?	44
III.	UNITS AND OFFER	
A.	Ongoing Offer Details	50
B.	Periodic Disclosures	72
C.	Computation of NAV	74
IV.	FEES AND EXPENSES	
A.	Annual Scheme Recurring Expenses	75
B.	Load Structure For All Classes Of Investors	76
V.	RIGHTS OF UNITHOLDERS	78
VI.	PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY	78

UTI - COMMON INCOME SCHEMES

HIGHLIGHTS

Scheme Name	UTI – Banking & PSU Debt Fund	UTI - Bond Fund	
Investment Objective	The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities by Banks and Public Sector Undertakings (PSUs).	The Scheme will retain the flexibility to invest in the entire range of debt and money market instruments. The flexibility is being retained to adjust the portfolio in response to a change in the risk to return equation for asset classes under investment, with a view to maintain risks within manageable limits.	
Benchmark	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	
Loads	Entry Load (As % of NAV)	Exit Load (As % of NAV)	
	NIL	<=30 days >30 days	0.25% NIL
Minimum Amount of Initial Investment	Minimum initial investment under both Plans and Options is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit.	1. Growth Option - ₹ 1,000/- 2. Dividend Option - ₹ 20,000/- and in multiples of ₹ 1/- under all the options.	

Scheme Name	UTI-Dynamic Bond Fund	UTI-Floating Rate Fund (Short Term Plan)
Investment Objective	The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.
Benchmark	CRISIL Composite Bond Fund Index	CRISIL Liquid Fund Index
Loads	Investment of any amount:	
	Entry Load (As % of NAV)	*Exit Load (As % of NAV)
	NIL	<=365 days >365 days
	* including investments through SIPs/STRIPs	
Minimum Amount of Initial Investment	Minimum initial investment amount is ₹ 10,000/- and in multiples of ₹ 1/-.	Minimum amount of initial investment is ₹ 5,000/- and in multiples of ₹ 1/- thereafter.

Scheme Name	UTI-Gilt Advantage Fund	UTI-G-Sec Fund-Short Term Plan
Investment Objective	To generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest.	To generate credit risk-free return by way of income or growth by investing in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/ created by the Central Government.
Benchmark	I-Sec Li-Bex	I-Sec Si-BEX (1-3 years) given by ICICI Securities
Loads	Entry Load : NIL Exit Load : NIL	Entry Load : NIL Exit Load : NIL

UTI - COMMON INCOME SCHEMES

Minimum Amount of Initial Investment	Minimum amount of initial investment ₹ 5,000/- and in multiples of ₹ 1/- .	The plan has following options a) Growth Option – ₹ 1,000/- b) Periodic Dividend Option – ₹ 10,000/- c) Daily Dividend Option - ₹ 10,000/- and in multiples of ₹ 1/- under all the options.
---	--	---

Scheme Name	UTI-Income Opportunities Fund	UTI-Medium Term Fund			
Investment Objective	The investment objective of the scheme is to generate reasonable income and capital appreciation by investing in debt and money market instruments across different maturities and credit ratings. There is no assurance that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.			
Benchmark	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index			
Load	Entry Load (As % of NAV)	Exit Load (As % of NAV)	Entry Load (As % of NAV)	Exit Load (As % of NAV)	
	NIL	<= 365 days > 365 days	1.00% NIL	NIL	<= 365 days > 365 days & <= 548 days > 548 days
Minimum Amount of Initial Investment	Minimum initial investment is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit.	Minimum initial investment under both Plans and Options is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit.			

Scheme Name	UTI-MIS Advantage Plan	UTI-Monthly Income Scheme (UTI-MIS)		
Investment Objective	To generate regular income through investments in fixed income securities and capital appreciation / dividend income through investment of a portion of net assets of the scheme in equity and equity related instruments so as to endeavour to make periodic income distribution to Unit holders.	This is an open-end debt oriented scheme with no assured returns. The scheme aims at distributing income, if any, periodically.		
Benchmark	CRISIL MIP Blended Index	CRISIL MIP Blended Index (15% of Nifty Index returns and 85% to Composite Bond Index Fund)		
Load	Entry Load (As % of NAV)	Exit Load (As % of NAV)	Entry Load (As % of NAV)	Exit Load (As % of NAV)
	NIL	NIL	NIL	<= 365 days > 365 days
Minimum Amount of Initial Investment	Monthly Dividend Plan and Monthly Payment Plan: ₹ 25,000/- per application and in multiples of ₹ 1/- thereafter. Flexi Dividend Plan and Growth Plan: ₹ 5,000/- per application and in multiples of ₹ 1/- thereafter.	1. Growth Option – ₹ 1,000/- 2. Dividend Option – ₹ 10,000/- and in multiples of ₹ 1/- under both the options.		

UTI - COMMON INCOME SCHEMES

Scheme Name	UTI-Short Term Income Fund (UTI-STIF)	UTI-Treasury Advantage Fund								
Investment Objective	The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.	The scheme will endeavour to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in a portfolio of quality debt securities money market instruments and structured obligations.								
Benchmark	CRISIL Short Term Bond Fund Index	CRISIL Liquid Fund Index								
Load	<table border="1"> <thead> <tr> <th>Entry Load (As % of NAV)</th> <th colspan="2">Exit Load (As % of NAV)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">NIL</td> <td><= 30 days</td> <td>0.25%</td> </tr> <tr> <td>> 30 days</td> <td>NIL</td> </tr> </tbody> </table>	Entry Load (As % of NAV)	Exit Load (As % of NAV)		NIL	<= 30 days	0.25%	> 30 days	NIL	Entry Load : NIL Exit Load : NIL
Entry Load (As % of NAV)	Exit Load (As % of NAV)									
NIL	<= 30 days	0.25%								
	> 30 days	NIL								
Minimum Amount of Initial Investment	Minimum amount of investment is ₹ 10,000 and in multiples of ₹ 1/-.	Minimum amount of investment is ₹ 10,000 and in multiples of ₹ 1/- thereafter.								

Scheme Name	UTI-Unit Scheme for Charitable & Religious Trusts & Registered Societies (UTI-CRTS)		
Investment Objective	To primarily provide regular income to unitholders of the scheme. Funds collected under the scheme shall generally be invested as follows: (i) Not less than 70% of the funds in debt instruments including money market instruments of low to medium risk profile. (ii) Not more than 30% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.		
Benchmark	CRISIL Debt Hybrid (75:25)		
Load	Period of Holding	Entry Load (As % of NAV)	Exit Load (As % of NAV)
	< 1 year	NIL	1.00%
	>= 1 year		NIL
Minimum Amount of Initial Investment	Minimum initial investment is ₹ 10,000/- and in multiples of ₹ 1/- or such other amount as may be prescribed by the UTI AMC from time to time.		

Features Common to all schemes

Liquidity	The schemes will offer subscription and redemption of units on every business day on an ongoing basis. Purchase and Redemption under the scheme will be open throughout the year except during the book closure period/s not exceeding 15 days in a year or such period as may be prescribed by SEBI from time to time.
Transparency / NAV Disclosure	NAV will be declared on every business day.

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the schemes invests fluctuate, the value of your investment in the schemes may go up or down.
3. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the schemes.
4. The name of the schemes does not in any manner indicate either the quality of the schemes or their future prospects and returns.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹10,000/- made by them towards setting up the Fund.
6. The present schemes are not guaranteed or assured return schemes.
7. Statements/Observations made in this Scheme Information Document are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, dividend and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAVs of the Schemes may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
10. As with any investment in securities, the NAVs of the Units issued under the Schemes can go up or down depending on various factors that may affect the values of the Scheme's investments. In addition to the factors that affect the value of individual securities, the NAVs of the Schemes can be expected to fluctuate with movements in the broader bond markets and may be influenced by factors affecting bond markets in general, such as, but not limited to, changes in interest rates, changes in governmental policies and increased volatility in the bond and money markets.
11. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, even though it is intended to maximise the returns by actively investing in equity/equity related securities.
12. **Credit Risk:** Bonds/debentures as well as other money market instruments issued by corporates run the risk of down grading by the rating agencies and even default as the worst case. Securities issued by Central/State governments have lesser to zero probability of credit / default risk in view of the sovereign status of the issuer.
13. **Interest-Rate Risk:** Bonds/ Government securities which are fixed return securities, run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The level of interest rates is determined by the rates at which government raises new money through RBI, the price levels at which the market is already dealing in existing securities, rate of inflation etc. The extent of fall or rise in the prices is a function of the prevailing coupon rate, number of days to maturity of a security and the increase or decrease in the level of interest rates. The prices of Bonds/ Government securities are also influenced by the liquidity in the financial system and/or the open market operations (OMO) by RBI. Pressure on exchange rate of the rupee may also affect security prices. Such rise and fall in price of bonds/ government securities in the portfolio of the schemes may influence the NAVs under the schemes as and when such changes occur.
14. **Liquidity Risk:** The Indian debt market is such that a large percentage of the total traded volumes on particular days might be concentrated in a few securities. Traded volumes for particular securities differ significantly on a daily basis. Consequently, the fund might have to incur a significant "impact cost" while transacting large volumes in a particular security. The schemes would aim to invest in a higher proportion of liquid and traded debt instruments including Government Securities. As the Indian Debt market is characterised by high degree of illiquidity, the proposed aggregate holding of assets considered "illiquid", including debt securities (for which there is no active established market), could be more than 10% of the value of the net assets of the scheme. In normal course of business, the scheme would be able to make payment of redemption proceeds within 10 business days, as it would have sufficient exposure to liquid assets.
15. **Re-investment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are re-invested. The additional income from re-investment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be re-invested may be lower than that originally assumed.
16. **Money Market Securities** are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
17. **Securities Lending:** It is one of the means of earning additional income for these schemes with a lesser degree of risk. The risk could be in the form of non-availability of ready securities for sale during the period the securities remain lent. The schemes would be exposed to risk through the possibility of default by the borrower/intermediary in returning the securities. However, the risk would be adequately covered by taking in of suitable collateral from the borrower by the intermediary involved in the

process. The schemes will have a lien on such collateral. They will also have other suitable checks and controls to minimise any risk involved in the securities lending process.

18. **Investment in overseas markets:** The success of investment in overseas markets depends upon the ability of the fund manager to understand conditions of those markets and analyse the information which could be different from Indian markets. Operations in foreign markets would be subject to exchange rate fluctuation risk besides market risks of those markets.
19. Government securities where a fixed return is offered, run price-risk like any other fixed income security. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline. The extent of such fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and / or the price levels at which the market is already dealing in the existing securities. However, Government securities are unique in the sense that their credit risk always remains zero.
20. As the liquidity of the investments made by the Schemes could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or a restructuring of the Schemes. In view of the above, the Trustee has the right, at its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under the title "Right to Limit Redemptions" in the SAI.
21. Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger amount of liquidity risks, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
22. As the portfolio will primarily consist of debt securities, investing in the Schemes will involve certain specific risks and special considerations in addition to those normally associated with making investments in securities. There can be no assurance that the Schemes can achieve their objectives.
23. The NAVs of the units of the Schemes, to the extent that the schemes are invested in debt and money market securities (also referred to as fixed income securities) will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
24. Debt securities are subject to the risk of an issuer's inability to meet principal and interest payments on the obligations (credit risk). Debt securities may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). The Investment Manager will place considerable emphasis on the credit rating of the issuer and therefore will only invest in securities that are rated investment grade by a regulated credit rating agency such as CRISIL, ICRA, CARE etc, or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. Market risk will be addressed by analysing various economic trends in order to seek to determine the likely future course of interest rates. While it is the intent of the Investment Manager to invest primarily in highly rated debt securities, the Schemes may from time to time invest in higher yielding, lower rated securities. This would enhance the degree of risk.
25. Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities, which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities. The Investment Manager will consider both credit risk and market risk in making investment decisions.
26. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity of a specified date when the securities begin paying current interest and therefore are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest rates periodically and are likely to respond to changes in interest rates to a greater degree than other coupon bearing securities having similar maturities and credit quality.
27. As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rate hence the risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
28. The credit risk factors pertaining to lower rated securities also apply to lower rated zero coupon or deferred interest bonds. Such bonds carry an additional risk in that, unlike bonds that pay interest throughout the period to maturity, the Schemes would not realise any cash until interest payment on the bonds commence and if the issuer defaults the Schemes may not obtain any return on its investment.

UTI - COMMON INCOME SCHEMES

29. The value of the Scheme's investments may be affected generally by factors affecting capital markets such as price and volume volatility in the stock markets interest rates, currency exchange rates, foreign investments, changes in Government policies, taxation, political, economic or other developments and closure of the stock exchanges. There is also risk of loss due to lack of adequate external systems for transferring, pricing, accounting and safekeeping or record keeping of securities. Consequently the NAVs of the Schemes may fluctuate and the value of the Units may go down as well as up.
30. Except for any security of an associate or group company, the Schemes have the power to invest in securities which are not quoted on a stock exchange ("unlisted securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Schemes will realise their investments in unlisted securities at a fair value.
31. The liquidity of the investments by the Schemes may be restricted by trading volumes, settlement periods and transfer procedures. The inability to sell the money market or debt securities due to the absence of a well developed and liquid secondary market for such securities, may result at times in losses to the Schemes, should there be a subsequent decline in the value of such securities until the time at which they are sold.
32. From time to time subject to the SEBI Regulations, the Sponsors, the mutual funds managed by them, their affiliates/associates and the AMC, Trustee Company or any other unitholder may invest either directly or indirectly in the Schemes. These entities may acquire a substantial portion of the Units and may collectively constitute a major investor in the Schemes. Accordingly, redemption of Units held by these entities may have an adverse impact on the value of the Units of the Schemes because the timing of such redemptions by such an investor may impact the ability of other Unit holders to redeem their respective Units. As per the SEBI Regulations, in case the AMC invests in the Schemes, it shall not be entitled to charge any fees on its investment.
33. **Trading in debt and equity derivatives involves certain specific risks like:**
- Credit Risk:** This is the risk on default by the counter party. This is usually to the extent of difference between actual position and contracted position. This risk is substantially mitigated where derivative transactions happen through clearing corporation.
 - Market Risk:** Market movement may also adversely affect the pricing and settlement of derivative trades like cash trades.
 - Illiquidity Risk:** The risk that a derivative may not be sold or purchased at a fair price due to lack of liquidity in the market.
- An exposure to derivatives can lead to losses. Success of dealing in derivatives depends on the ability of the Fund Manager to correctly assess the future market movement and in the event of incorrect assessment, if any, performance of the scheme could be lower.
 - Interest Rate Swaps (IRSs) and Forward Rate Agreements (FRAs) do also have inherent credit and settlement risks. However, these risks are substantially less as they are limited to the interest stream and not for the notional principal amount.
 - Participating in derivatives is a highly specialised activity and entails greater than ordinary investment risks. Notwithstanding such derivatives being used for limited purpose of hedging and portfolio balancing, the overall market in these segments could be highly speculative due to the action of other participants in the market.
 - Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
 - The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
34. The aggregate value of "illiquid securities" of a scheme which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of a scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.
- The schemes would aim to invest in a higher proportion of liquid and traded debt instruments including Government Securities. As the Indian Debt market is characterised by high degree of illiquidity, the proposed aggregate holding of assets considered "illiquid", including debt securities (for which there is no active established market), could be more than 10% of the value of the net assets of the scheme. In normal course of business, the schemes would be able to make payment of redemption proceeds within 10 business days, as it would have sufficient exposure to liquid assets.
- In case of the need for exiting from such illiquid debt instruments in a short period of time, the NAVs of the schemes could be impacted adversely.
35. In the event of receipt of inordinately large number of redemption requests or of a restructuring of the portfolio of the Schemes, there may be delays in the redemption of units.

36. Risk factors on investment in Derivative Instruments

The Schemes may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialised instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself, without the benefit of observing the performance of the derivative under all possible market conditions. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. (Pl. see paragraph on Derivatives and Hedging products).

Some of the risks associated with Interest Rate Swaps (IRS) and Forward Rate Agreements (FRAs) are as below:

(i) Counter party Risk: This refers to the risk of credit and settlement. Specifically it refers to the event that the counter party in the IRS/FRA deal is unable to meet its commitment and defaults on its obligations.

(ii) Basis Risk: Basis risk is the risk of mismatch i.e. the risk that arises when the underlying asset / liability is not perfectly correlated with the derivative position.

For Floating Rate Instruments - During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

(iii) Liquidity Risk: This refers to the risk associated with the ease with which a derivative position can be unwound.

For Floating Rate Instruments - Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time. In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt.

37. Risk Factors of investment in Overseas Financial Assets

Currency Risk:

Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the schemes will be invested in securities denominated in foreign currencies, the Indian rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of those foreign currencies relative to the Indian Rupee (If Indian rupee appreciates / depreciates against these foreign currencies). The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or

political circumstances as well as the application to it of other restrictions on investment. The schemes may have to pay applicable taxes on gains from such investments.

Interest Rate Risk:

The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Schemes could be exposed to their interest rate cycles.

Credit Risk:

The credit though existent is substantially reduced since the regulations stipulate investments only in papers rated AAA by reputed international rating agencies such as S&P, Moody's , Fitch etc . To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI / RBI from time to time.

38. The value of the investments of the schemes may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAVs of the units of the Schemes may fluctuate and can go up or down.

39. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the equity and equity related investments made by the Scheme which could cause the scheme to miss certain investment opportunities. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability of a Scheme to make intended securities purchases due to settlement problems could also cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

40. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio.

41. A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, index, interest rate etc. Thus a derivative instrument derives its value from some underlying variable. The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives.
42. The Schemes may also invest in ADRs / GDRs / foreign debt securities as permitted by Reserve Bank of India and Securities and Exchange Board of India. To the extent that some part of the assets of the scheme may be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.
43. The schemes intend to deploy funds in money market instruments to maintain liquidity. To the extent that some assets/funds are deployed in money market instruments, the schemes will be subject to credit risk as well as settlement risk, which might effect the liquidity of the schemes.
44. Different types of securities in which the schemes would invest as given in the scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA (SO) rated are comparatively less risky than bonds which are AA rated.
45. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability of the Schemes to make intended securities purchases due to settlement problems could also cause the Schemes to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Schemes, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.
46. **Risk Factors specific to investments in Securitised Papers:**
- Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (e.g., promissory notes, pass through certificates or other debt instruments) to investors, such instruments evidencing the beneficial ownership of the investors in the Receivables. The financial instruments are rated by an independent credit rating agency. An Investor's Agent is normally appointed for providing trusteeship services for the transaction.
- Types of Securitised Debt vary and carry different levels and types of risks. Credit Risk on Securitised Bonds depends upon the Originator and varies depending on whether they are issued with Recourse to Originator or otherwise. A structure with Recourse will have a lower Credit Risk than a structure without Recourse. Underlying assets in Securitised Debt may assume different forms and the general types of receivables include Auto Finance, Credit Cards, Home Loans or any such receipts. Credit risks relating to these types of receivables depend upon various factors including macro economic factors of these industries and economies. Specific factors like nature and adequacy of property mortgaged against these borrowings, nature of loan agreement/ mortgage deed in case of Home Loan, adequacy of documentation in case of Auto Finance and Home Loans, capacity of borrower to meet its obligation on borrowings in case of Credit Cards and intentions of the borrower influence the risks relating to the asset borrowings underlying the securitised debt.
- Holders of the securitised assets may have low credit risk with diversified retail base on underlying assets especially when securitised assets are created by high credit rated tranches, risk profiles of Planned Amortisation Class tranches (PAC), Principal Only Class Tranches (PO) and Interest Only class tranches (IO) will differ depending upon the interest rate movement and speed of prepayment. Various types of major risks pertaining to Securitised Papers are as below:
- Liquidity & Price risk**
- Presently, secondary market for securitised papers is not very liquid. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.
- Delinquency and Credit Risk**
- Securitised transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates

represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of a Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

Prepayment Risk

Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may occur during the tenure of the paper. In the event of prepayments, investors may be exposed to changes in tenor and reinvestment risk.

Risk factors and mitigation measures – Participation in repo in corporate debt securities- please refer to sub heading D. “Where will the schemes invest?” under Item No D (6) G below

47. RISK FACTOR SPECIFIC FOR UTI-DYNAMIC BOND FUND

Interest-Rate Risk: Any fund investing in fixed income securities run the price risk. This fund being managed dynamically with active and more frequent duration calls could have a higher risk in case of wrong calls. However the Fund Manager based on his experience and market intelligence would be in a better position to mitigate the fund's risk.

Higher Transaction Cost: As this fund is dynamically managed there is higher portfolio turnover which could lead to higher transaction cost. However the fund would endeavor to keep the costs low with the use of technology & other measures.

48. RISK FACTOR SPECIFIC FOR UTI-FLOATING RATE FUND

a) Price-Risk or Interest Rate Risk

Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

Floating rate debt instruments, on account of periodical interest rate reset, carry a lower

interest rate risk as compared to fixed rate debt instruments. Consequently in a downward interest rate scenario the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

b) Spread Risk

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favourably leading to fluctuation in the NAV.

49. RISK FACTOR SPECIFIC FOR UTI-GILT ADVANTAGE FUND

The AMC, on behalf of the respective Plans, may also invest in Government Securities issued by G-7 nations and other Foreign Governments as and when permitted by the concerned regulatory authorities in India.

50. RISK FACTOR SPECIFIC FOR UTI-MEDIUM TERM FUND

a) Risk associated with investing in Securitisation Debt: Securitisation – Features & Investment Strategy

The Fund will predominantly invest only in those securitisation issuances, which have AAA rating indicating the highest level of safety from credit risk point of view at the time of making an investment.

Generally available Asset Classes for securitisation in India

- Commercial Vehicles
- Auto and Two wheeler pools
- Mortgage pools (residential housing loans)
- Personal Loan, credit card and other retail loans
- Corporate loans/receivables

The fund may invest in various type of securitization issuances as mentioned above, including but not limited to Asset Backed Securitisation, Mortgage Backed Securitisation, Personal Loan Backed Securitisation, Collateralized Loan Obligation/ Collateralized Bond Obligation and so on.

b) Disclosures regarding investments in Securitised Debt:

1. How the risk profile of securitized debt fits into the risk appetite of the scheme?

Investment in these instruments will help the fund earn higher interest accrual and cash flows at regular intervals which would complement the fund's overall positioning. These returns come with a certain degree of risks namely credit and liquidity. Moreover the medium risk profile of the securitised debt instruments matches that of the prospective investors of the fund and hence can be considered in the fund universe.

UTI - COMMON INCOME SCHEMES

The Scheme will invest in securitisation issuances with minimum credit rating of A1+ (in Short Term)/AAA to AA (in Long Term) indicating the high level of safety in credit risk at the time of making any investment.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc

Track record: We ensure that there is adequate past track record of the Originator before selection of the pool including a detailed look at the number of issuances in past, track record of issuances, experience of issuance team, etc.

Willingness to pay: As the securitized structure has underlying collateral structure, depending on the asset class, historical NPA trend and other pool / loan characteristics, a credit enhancement in the form of cash collateral, such as fixed deposit, bank, guarantee etc. is obtained, as a risk mitigation measure.

Ability to pay: This assessment is based on a strategic framework for credit analysis, which entails a financial risk assessment.

3. Risk mitigation strategies for investments with each kind of originator

Careful selection of pool based on criteria such as -

- (i) Minimum seasoning of 3-6 months on overall basis higher for risky asset classes.
- (ii) Very low overdue status and a modest repayment track record.
- (iii) Loan to Value and tenure distribution should be at reasonable levels.
- (iv) Adequate regional diversity.
- (v) **Credit Enhancement** is provided to an SPV to cover the losses associated with the pool of assets. It may be divided into First Loss facility and Second Loss facility.
 - **First loss facility** represents the first level of financial support to a SPV as part of the process in bringing the securities issued by the SPV to investment grade. The provider of the facility bears the bulk (or all) of the risks associated with the assets held by the SPV.
 - **Second loss facility** represents a credit enhancement providing a second (or subsequent) tier of protection to an SPV against potential losses.
- (vi) **Liquidity Facility** is provided to assure investors of timely payments. These include smoothening of timing differences between payment of interest and principal on pool of assets and payments due to investors.
- (vii) **Collateral risk analysis:** Projecting the likely performance of the pool being securitized, based on qualitative and quantitative analysis of various factors past performance of the overall loan portfolio of the Originator, experience of other Originators in the same asset class, lending / collection norms and systems employed by the Originator, the specific composition of the selected pool, outlook on the asset class, as well as the expected overall economic conditions.

4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments:-

Characteristics/ Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 wheelers	Micro Finance Pools	Personal Loans	Single Sell Downs
Approximate Average maturity (in Months)	36-120 Months	12-60 months	12-60 months	15-48 months	15-80 weeks	5 months- 3 years	6 months- 5 years
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	3-10%	4-12%	4-13%	4-15%	5-15%	5-15%	0-15%
Average Loan to Value Ratio	75%-95%	80%-98%	75%-95%	70%-95%	Unsecured	Unsecured	N.A.
Average seasoning of the Pool	5-6 months	5-6 months	5-6 months	3-6 months	2-7 weeks	3-6 months	N.A.
Maximum single exposure range	4-5%	4-5%	3-4%	3-4%	2-3%	2-3%	4-5%
Average single exposure range %	3-4%	3-4%	2-3%	2-3%	2-3%	2-3%	3-4%

5. Minimum retention period of the debt by originator prior to securitization

Minimum retention period for the ABS/MBS pool would be 3-6 months depending on the asset type as mentioned in the above table.

6. Minimum retention percentage by originator of debts to be securitized

Minimum retention percentage by originator would vary from originator to originator and by asset class by asset class and would also depend on the timing of origination. However we would require originators minimum skin in the game of 5%.

7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

Investments in these papers would be only post independent credit opinions from credit analysts towards such ABS/MBS exposure which would aid in mitigation conflict of interests.

8. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

Every ABS/MBS exposure would be tracked by credit analysts with relevant research expertise. Monitoring investment in these securitized debts would be through monthly surveillance of the ABS/MBS pool performance and periodic interaction with rating agencies regarding the trends in collection efficiencies and prepayment rates.

51. Risk mitigation measure for UTI-Income Opportunities Fund

Interest Rate Risk / Reinvestment Risk: Fund seeks to mitigate the interest rate risk & reinvestment risk by keeping the maturity of the scheme in line with the interest rate expectations by maintaining a medium portfolio maturity. The average maturity of its portfolio of the scheme would not exceed 8 years.

Credit Risk: The scheme would also invest in AA/ A rated securities which carry a higher credit risk than AAA rated securities. However AA/ A rated portfolio would be positioned towards mispriced credit with stable to upside potential. Moreover historical default ratio in these securities are still low according to rating agencies.

Liquidity Risk: Liquidity risk would be mitigated through adequate maintenance of liquid securities based on potential outflows. Higher exit load would discourage short term flows.

Concentration Risk: The scheme would have modest presence of issuers with reasonable limits which would mitigate the credit concentration risk.

Portfolio Risk: By monitoring the return deviation

and adequately managing all the above risks namely interest rate risk, reinvestment risk & credit cum concentration risk the scheme would mitigate the overall portfolio risk.

52. Risk mitigation measures for UTI Banking & PSU Debt Fund and UTI-Medium Term Fund

Interest Rate Risk / Reinvestment Risk: Scheme would manage the interest rate risk & reinvestment risk by adequately matching the duration of assets in line with the duration of the scheme.

Credit Risk: Scheme would predominantly invest in highly rated securities where there is an internal credit comfort which would reduce the probability of credit risk.

Concentration Risk: The scheme would have modest presence of issuers with reasonable limits which would mitigate the credit concentration risk.

Portfolio Risk: By monitoring the return deviation and adequately managing all the above risks namely interest rate risk, reinvestment risk & credit cum concentration risk the scheme would mitigate the overall portfolio risk.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEMES

The Schemes / Plans shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Schemes / Plans. The two conditions shall be complied within each calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. DEFINITIONS

In the schemes unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) for purchase or redemption/ changeover/switchover of units means the day on which the UTI Financial Centres (UFCs)/ Registrar or the official points of acceptance as per the list attached with this Scheme Information Document or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same;
2. "Accounting Year" of UTI Mutual Fund is from April to March;

UTI - COMMON INCOME SCHEMES

3. "Act" means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time;
 4. "Alternate applicant" in case of a minor means the parent/step-parent/court guardian who has made the application on behalf of the minor and in case of mentally handicapped person, the alternate applicant mentioned in the application form when units are purchased for the benefit of mentally handicapped person;
 5. "AMFI" means Association of Mutual Funds in India.
 6. "Applicable NAV" unless stated otherwise in the Scheme Information Document, Applicable NAV for the respective plans is the Net Asset Value as of the Day as of which the purchase or redemption is sought by the Investor and determined by the Fund.
 7. "Applicant" means an investor who is eligible to participate in the schemes and who is not a minor or a mentally handicapped person and shall include the alternate applicant mentioned in the application form.
 8. "Asset Management Company/UTI AMC/AMC/ Investment Manager" means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956 (1 of 1956) [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund.
 9. "Bank refers to both scheduled and non-scheduled commercial banks which are regulated under Banking Regulation Act, 1949.
 - (a) Scheduled Commercial Banks are grouped under following categories:
 - (i) State Bank of India and its Associates
 - (ii) Nationalised Banks
 - (iii) Foreign Banks
 - (iv) Regional Rural Banks
 - (v) Other Scheduled Commercial Banks.
 - (b) Non-Scheduled Commercial Banks

Note: Banks in the groups (i) & (ii) above are known as public sector banks whereas, other scheduled commercial banks mentioned at group (v) above are known as private sector banks.
- Bank does not include Urban Co-operative Banks and NBFCs.
10. "Body Corporate" or "Corporation" includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined in this Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf.
11. "Book Closure" is a period when the register of unit holders is closed for all transactions viz. Purchases, redemptions, changeover, switchover etc. such Book Closure period will not exceed 15 days in a year.
12. "Business Day" means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under a scheme / plan is done is closed, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption/changeover/switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time or (v) a day on which the concerned office of the investment advisor is closed.

The AMC reserves the right to declare any day as a Business day or otherwise at any or all Official Points of Acceptance.
13. "Charitable purpose" includes relief for the poor, education, medical relief and the advancement of any other object of general public utility not involving carrying on of any activity for profit.
14. "Custodian" means a person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, and who may be appointed for rendering custodian services for the Scheme in accordance with the Regulations.
15. "Dividend" Income distributed by the Schemes on the Units.
16. "Distributable surplus" means the Gains that has been realised on a marked to market basis and is carried forward to the balance sheet at market value, arising out of appreciation on investments which is readily available for distribution to the unit holders as Income.
17. "Educational Trust" means any Trust established under any law for the time being in force (not being a Private Trust) for the purposes of contributing towards education both mental and physical.
18. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is

UTI - COMMON INCOME SCHEMES

- administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes 'depository' within the meaning of Clause (e) of Sub-section (1) of Section 2 of The Depository Act, 1996.
19. "FPI" Foreign Portfolio Investor, as defined under Regulation 2(1)(h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;
 20. "Firm", "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression "partner" shall also include any person who being a minor is admitted to the benefits of the partnership.
 21. "Fixed Income Securities" Debt Securities created and issued by, inter alia, the Central Government, a State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised / permitted, which yield a fixed rate by way of interest, premium, discount or a combination of any of them.
 22. Floating Rate Debt Instruments - are debt securities issued by the Central and/or a State Government, Corporates or PSUs or other eligible issuers with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed between the issuer and the fund. The interest on such instruments may also be in the nature of fixed basis points over the benchmark gilt yields or other approved benchmarks yields such as MIBOR etc.
 23. "Fund Manager" means the manager appointed for the day-to-day management and administration of a scheme.
 24. Government securities or Gilts - Security created and issued by the Central Government and / or a State Government or any other security prescribed as a Government Security under the Public Debt Act, 1944.
 25. "Investment Management Agreement or IMA" means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited.
 26. "Investor Service Centre" such offices as are designated as Investor Service Centre (ISC) by the AMC from time to time.
 27. "Load" is a charge that may be levied as a percentage of NAV at the time of exiting from the Scheme.
 28. "Mentally handicapped Person" means any individual who suffers from mental disability of such a nature which prevents him from carrying out normal activities of life.
 29. "Mutual Fund" or "Fund" or "UTIMF" means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003.
 30. "NAV" means Net Asset Value per Unit of the Schemes and the Plans / Options therein, calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time.
 31. Net distributable income" means income after charging all expenses, contributions, prior years adjustments and all provisions, whether charged to revenue account or not.
 32. "Non-profit making companies" shall mean companies set up under the Companies Act, 1956/Companies Act 2013.
 33. "Non-Resident Indian (NRI)" shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2000 (FEMA Regulation 2000) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999 (42 of 1999). As per FEMA Regulation 2000, "Non-Resident Indian (NRI)" means a person resident outside India who is a citizen of India or is a person of Indian origin. A person shall be deemed to be a "person of Indian origin" if he is a citizen of any country other than Bangladesh or Pakistan and if (a) he at any time held Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) herein.
 34. "Number of units deemed to be in issue" means the aggregate of the number of units issued and still remaining outstanding.
 35. "Official points of acceptance" UTI Financial Centres (UFCs), Offices of the Registrars of the Scheme and any other authorized center as may be notified by UTI AMC from time to time are the official points of acceptance of purchase / changeover / switchover and

UTI - COMMON INCOME SCHEMES

redemption applications of the scheme. The cut off time as mentioned in this Scheme Information Document will be applicable at these official points of acceptance. The list of official points of acceptance is attached with this document.

For purchase, redemption, switchover or changeover of units applications received at any authorised collection centers, which is not an official point of acceptance, the cut off time at the official point of acceptance alone, will be applicable for determination of NAV.

36. "Public Sector undertaking" A Sector Undertaking (PSU) means a company in which not less than fifty-one per cent of the paid-up share capital is held by either the Central Government, or by any State Government (s) or partly by the Central Government and partly by one or more State Governments and includes a company which is a subsidiary of a Government company as thus defined. or A PSU is a company in which the Central Government or one or more State Government (s) either singly or together, exercise control over management or exercise power to appoint majority of directors.
37. "RBI" means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934.
38. "Record Date" means the date announced by the Fund for any benefits like dividends, bonus etc. The person holding the units as per the records of UTI AMC/Registrars, on the record date are eligible for such benefits.
39. "Registered Society" shall mean a society registered under the Societies Registration Act of 1860.
40. "Registrars" means a person whose services may be retained by UTI AMC to act as the Registrar under the schemes, from time to time.
41. "Regulations" or "SEBI Regulations" mean the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.
42. "Repo / Reverse Repo" Sale/purchase of Securities with simultaneous agreement to repurchase / resell them at a later date.
43. "Scheme Information Document" this document issued by UTI Mutual Fund offering units of schemes covered under this document for subscription.
44. "Schemes" mean UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Floating Rate Fund, UTI-Gilt Advantage Fund, UTI-G-Sec Fund, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS-Advantage Plan, UTI-Monthly Income Scheme, UTI-Short Term Income Fund, UTI-Treasury Advantage Fund and UTI-CRTS.
45. "SEBI" means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992).
46. "Society" means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force.
47. "Sponsors" are Bank of Baroda, Life Insurance Corporation of India, Punjab National Bank, and State Bank of India;
48. Switchover - Redemption of Units in one Scheme (including Plans / Options therein) against purchase of Units in another Scheme wherever permissible.
49. "Time" all time referred to in the Scheme Information Document stands for Indian Standard Time.
50. "Trust Deed" means the Trust Deed dated December 9, 2002 of UTI Mutual Fund.
51. "Trustee" means UTI Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund.
52. "Unit" means the interest of the unitholders in a scheme, which consists of each unit representing one undivided share in the assets of a scheme.
53. "Unit Capital" means the aggregate of the face value of units issued under the scheme/plan and outstanding for the time being.
54. "Unitholder" means a person holding units in the scheme of the Mutual Fund.
55. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.
56. In this Scheme Information Document, all references to "dollars" or "\$" refers to United States dollars, and "₹" Refers to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
57. All other expressions not defined herein but defined in the Act/ Regulations shall have the respective meanings assigned to them by the Act/ Regulations.

D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

Due Diligence Certificate submitted to SEBI for UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Floating Rate Fund, UTI-Gilt Advantage Fund, UTI-G-Sec Fund, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS-Advantage Plan, UTI-Monthly Income Scheme, UTI-Short Term Income Fund, UTI-Treasury Advantage Fund and UTI-CRTS

It is confirmed that:

- I. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- II. all legal requirements connected with the launching of the schemes as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- III. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the schemes.
- IV. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Sd/-

Date: November 19, 2015
Place: Mumbai

Vivek Maheshwari
Compliance Officer

II. INFORMATION ABOUT THE SCHEMES

A. TYPE OF THE SCHEMES

- 1) UTI-Banking & PSU Debt Fund is an open ended income scheme with no assured return.
- 2) UTI-Bond Fund is an open-ended debt fund.
- 3) UTI-Dynamic Bond Fund is an open-ended income scheme.
- 4) UTI-Floating Rate Fund is an open-ended income scheme.
- 5) UTI-Gilt Advantage Fund is an open-ended gilt scheme.
- 6) UTI-G-Sec Fund is an open-ended dedicated gilt fund.
- 7) UTI-Income Opportunities Fund is an open-ended income scheme with no assured returns.
- 8) UTI-Medium Term Fund is an open ended income scheme with no assured returns.
- 9) UTI-MIS-Advantage Plan is an open-ended income scheme with no assured returns.
- 10) UTI-Monthly Income Scheme is an open-ended debt oriented scheme with no assured returns.
- 11) UTI-Short Term Income Fund is an open-ended income scheme.
- 12) UTI-Treasury Advantage Fund is an open-ended income scheme.
- 13) UTI-CRTS is an open-ended income scheme.

B. WHAT ARE THE INVESTMENT OBJECTIVES OF THE SCHEMES?

(1) UTI-Banking & PSU Debt Fund

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities by Banks and Public Sector Undertakings (PSUs).

(2) UTI-Bond Fund

The Scheme will retain the flexibility to invest in the entire range of debt and money market instruments. The flexibility is being retained to adjust the portfolio in response to a change in the risk to return equation for asset classes under investment, with a view to maintain risks within manageable limits.

(3) UTI-Dynamic Bond Fund

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

(4) UTI-Floating Rate Fund

The investment objective of the Scheme is to generate regular income through investment in

a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

(5) UTI-Gilt Advantage Fund

The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest.

However there can be no assurance that the investment objective of the Scheme will be achieved.

(6) UTI-G-Sec Fund

The investment objective of the scheme is to generate credit risk-free return by way of income or growth by investing in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government.

(7) UTI-Income Opportunities Fund

The investment objective of the scheme is to generate reasonable income and capital appreciation by investing in debt and money market instruments across different maturities and credit ratings. There is no assurance that the investment objective of the scheme will be achieved.

(8) UTI-Medium Term Fund

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

(9) UTI-MIS-Advantage Plan

The investment objective of the Scheme is to generate regular income through investments in fixed income securities and capital appreciation / dividend income through investment of a portion of net assets of the scheme in equity and equity related instruments so as to endeavour to make periodic income distribution to Unit holders.

Income may be generated through Coupon payments, amortization of discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. Under normal market conditions investment will be made in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a limited exposure to equity markets. The Scheme will

UTI - COMMON INCOME SCHEMES

endeavor to enhance overall returns through appropriate investments upto a maximum of 25% of Net Assets into equity and equity related instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

(10) UTI-Monthly Income Scheme

UTI-Monthly Income Scheme (MIS) is an open-ended debt oriented scheme with no assured returns. The scheme aims at distributing income, if any, periodically.

(11) UTI-Short Term Income Fund

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

(12) UTI-Treasury Advantage Fund

The scheme will endeavour to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in a portfolio of quality debt securities, money market instruments and structured obligations.

(13) UTI-CRTS

Investment objective of the scheme is to primarily provide regular income to unitholders of the scheme. Funds collected under the scheme shall generally be invested as follows:

- (i) Not less than 70% of the funds in debt instruments including money market instruments of low to medium risk profile.
- (ii) Not more than 30% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.

C. HOW WILL THE SCHEMES ALLOCATE THEIR ASSETS?

1. Asset Allocation pattern of the schemes are as follows:

(a) UTI-Banking & PSU Debt Fund

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Debt and Money Market Securities issued by Banks and Public Sector Undertakings (PSUs)	80	100	Low to Medium
Debt (including government securities) and Money Market Securities issued by entities other than Banks and Public Sector Undertakings (PSUs)	0	20	Low to Medium

Total investments in debt, money market instruments, units of mutual fund scheme and gross exposure in derivatives shall not exceed 100% of the net assets of the scheme.

As per the current norms of UTI AMC, the value of derivative contracts outstanding at any point of time will be limited to 25% of the net assets of the scheme. UTI AMC may in future revise the limits within the SEBI (MFs) Regulations in keeping with the investment objective of the scheme. Such derivative position will comply with overall limits and norms of SEBI Circular No Cir / IMD / DF / 11 / 2010 dated August 18, 2010. In case of any deviation the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

The scheme shall not invest in repo / reverse repo of corporate debt securities, Securitised Debt, Foreign Securities and credit default swaps.

“The Scheme shall not have exposure in fixed income securities in excess of 30% of the net assets in any sector as per sectoral classification as prescribed by AMFI. It will also ensure that total exposure of debt schemes of mutual funds in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme. An additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

The additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme as per SEBI Guideline contained in Circular No CIR/IMD/ DF/24/2012 dated November 19, 2012.

The scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.

UTI - COMMON INCOME SCHEMES

The Fund Manager would decide on the appropriate asset allocation for the Scheme, within the above indicated pattern, depending on market conditions. The above indicated asset allocation pattern may be modified in the interest of investors. The same will be reviewed by the AMC on a quarterly basis and will be rebalanced to its normal position in a time frame as may be decided by the AMC. Nevertheless, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. However, if the rebalancing does not occur within the maximum period of 30 days, justification shall be provided to the Investment Committee of the AMC and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.

In addition to the securities stated in the table above, a part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Pending deployment as per investment objective, the monies under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks in accordance with SEBI guidelines.

Change in Investment Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of any deviation the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

Any such change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

(b) UTI-Bond Fund

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Debt Instruments (including securitised debt)	75	100	Low to Medium
Money Market Instruments (including cash/call money)	0	25	Low to Medium

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the investment pattern will be for short term and on defensive considerations.

(b) UTI-Dynamic Bond Fund

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Money Market, Debentures and Securitised Debt with residual maturity of less than one year.	0	99	Medium to Low
Debt Instruments including Securitised Debt* with maturity more than one year	1	100	Medium

* Debt Securities will also include Securitised Debt, which may go up to 100% of the portfolio.

The Fund may use derivative instruments like Stock/Index Futures, Interest Rate Swaps and Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, within a permissible limit of 50% of portfolio, which may be increased as permitted under the Regulations and guidelines from time to time.

Total investments in debt, money market instruments, units of mutual fund scheme and gross notional exposure in derivatives shall not exceed 100% of the net assets of the scheme.

UTI - COMMON INCOME SCHEMES

(d) UTI-Floating Rate Fund

Under normal circumstances, the asset allocation and deviation under the Scheme would be as follows:

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Fixed Rate Debt Securities (including Securitised Debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns)	0	35	Low to Medium
Floating Rate Debt securities (including Securitised Debt, Money Market Instruments & Fixed Rate Debt instruments swapped for floating rate returns)	65	100	Low to Medium

The above stated percentages are only indicative and not absolute.

Under normal circumstances at least 65% of the total portfolio will be invested in floating rate debt securities / money market instruments. This may be by way of direct investment in floating rate assets or fixed rate assets swapped for floating rate returns by using derivatives. It is the intention of the Scheme that the investments in securitised debt will not, normally exceed 60% of the net assets of the plan.

The Scheme may have an exposure of upto 90% of its net assets in foreign securities. The AMC with a view to protecting the interests of the investors may increase exposure in foreign securities upto 100% as deemed fit from time to time. However, the exposure in foreign securities would not exceed the maximum amount permitted from time to time.

The portfolio of the Short Term Plan will normally be skewed towards short-term maturities with higher liquidity.

The Fund Manager would decide on the appropriate asset allocation for the Scheme, within the above indicated pattern, depending on market conditions. In bullish conditions, the exposure to Fixed Rate Debt Securities (including securitised debt & money market instruments) would be increased and in bearish conditions the exposure to Floating Rate debt instruments (including securitised debt & money market instruments) would be increased thus providing an effective hedge against adverse movements.

The above indicated asset allocation pattern may be modified in the interest of investors. The same will be reviewed by the AMC on a quarterly basis and will be rebalanced to its normal position in a time frame as may be decided by the AMC. Nevertheless, the AMC will endeavour to achieve a normal asset allocation pattern in a maximum period of 6 months.

In addition to the securities stated in the table above, the Scheme may enter into repos / reverse repos with respect to the securities that it will invest in or as may be permitted by the RBI from time to time. A part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Pending deployment as per investment objective, the monies under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks.

Change in Investment Pattern:

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only.

Any such change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

(e) UTI-Gilt Advantage Fund

Under normal circumstances, the asset allocation and deviation under the Scheme would be as follows:

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Government of India dated Securities and Treasury Bills	75	100	Sovereign
State Government dated Securities	0	25	Low to Medium

The above stated percentages are only indicative and not absolute.

In addition to the securities stated in the table above, the respective Plans may enter into repos / reverse repos in the securities that they will invest in or as may be permitted by the RBI. From time to time the

UTI - COMMON INCOME SCHEMES

respective Plans may hold cash. A part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Investments in call money market run a risk of default by the counterparties. However this risk, in the opinion of the Fund Manager is very low.

The Fund Manager would decide on the appropriate asset allocation for the Scheme, within the above-indicated pattern, depending on market conditions. The above indicated asset allocation pattern may be modified in the interest of investors. The same will be reviewed by the AMC on a quarterly basis and will be rebalanced to its normal position in a time frame as may be decided by the AMC. Nevertheless, the AMC will endeavor to achieve a normal asset allocation pattern in a maximum period of 6 months.

Change in Investment Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only.

In particular, the Investment Manager would review the asset allocation pattern and carry out re-balancing as may be required if

- (i) Investments in Government of India dated Securities and Treasury Bills falls below 75% of the Net Assets of the Scheme for a consecutive period of 30 days.
- (ii) Investments in State Government dated securities exceeds 25% of the Net Assets of the Scheme for a consecutive period of 30 days.

Any such change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of Regulation 18(15A) of and SEBI (Mutual Funds) Regulations, 1996.

(f) UTI-G-Sec Fund

Instruments	Indicative Allocation (% of total assets)
Equity and Equity Linked Instruments	The schemes will not invest in Equity and Equity Linked Instruments.
Debt Securities	100% investment in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government.
Money Market Instruments	While no fixed allocation will normally be made for investment in money market instruments, the investment in money market instruments will be kept to the minimum generally to meet the liquidity needs of the scheme.

- i. To ensure total safety, the scheme will not invest in any other securities such as shares, debentures or bonds issued by any entity.
- ii. As the investments made under the scheme are in securities issued by the Central Government there is no risk of default of payment of the principal or interest amount.
- iii. The maturity profile of the investment will be guided by the need for maximisation of the returns and liquidity needs of the scheme.
- iv. The scheme may seek to underwrite either directly or through an intermediary any issue of Central Government securities or participate in their auction if and to the extent permitted by SEBI/RBI, subject to the prevailing rules and regulations specified in that respect.

(g) UTI-Income Opportunities Fund

Instruments	Indicative Allocation (% of total Assets)	Risk Profile
Debt instruments**	Minimum - 35% - Maximum- 100%	Low to medium
Money Market instruments	Minimum - 0% - Maximum - 65%	Low

* The scheme may invest upto 50% of its net assets in securities carrying a rating below AA (or equivalent). However all the securities will be of investment grade by accredited / registered credit rating agencies.

** The scheme may invest upto 50% of its debt portfolio in domestic securitised debt.

UTI - COMMON INCOME SCHEMES

“The Scheme shall not have exposure in fixed income securities in excess of 30% of the net assets in any sector as per sectoral classification as prescribed by AMFI. However this limit is not applicable for

1. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs), if the investment in respect of the above mentioned 30% limit is in securities of NBFC (issuer), the issuer NBFC being rated AAA (Long term) and A1+ (Short term)
2. Collateralized Borrowing and Lending Obligations (CBLO)
3. Certificate of Deposits issued by Banks
4. Government Securities
5. Treasury Bills”.

The cumulative gross exposure through debt and derivative positions shall not exceed 100% of the net assets of the scheme.

The scheme does not intend to invest in repo in corporate debt securities.

Investment would be restricted to a maximum of 10% of the net assets of the scheme in respect of Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies. Investments in Foreign Debt securities would be made in accordance with the SEBI Circular No SEBI / IMD / Cir No 7 / 104753 / 07 dated September 26, 2007.

The scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.

Change in investment pattern

Subject to SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions may vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short-term periods on defensive consideration.

While no fixed allocation will normally be made for investment in money market instruments like Call Deposits, Commercial Papers, Treasury Bills etc. the same may be kept to the minimum generally to meet the liquidity needs of the Scheme.

(h) UTI-Medium Term Fund

Asset allocation:

Instruments	Indicative Allocation (% of total Assets)		Risk Profile
	Minimum	Maximum	
Government Securities issued by Central & / or State Govt. and debt securities including but not limited to corporate bonds and securitized debt*	55%	100%	Low to medium
Money Market Instruments	0%	45%	Low

The average maturity of the scheme would be between 3 to 7 years.

*Debt Securities will also include Securitised Debt, which may go up to 50% of the portfolio.

Total investments in debt, money market instruments, units of mutual fund scheme and gross exposure in derivatives shall not exceed 100% of the net assets of the scheme subject to SEBI circular No. Cir/ IMD/ DF/11/ 2010 dated August 18, 2010. For this purpose, the same security wise hedge positions shall not be considered in computing the gross exposure. The scheme may review the pattern of investments based on views on the debt markets and asset-liability management needs.

As per the current norms of UTI AMC, the value of derivative contracts outstanding at any point of time will be limited to 25% of the net assets of the scheme.

The scheme shall not invest in foreign securities and credit default swaps.

The scheme shall not engage in short selling and securities lending.

“The Scheme shall not have exposure in fixed income securities in excess of 30% of the net assets in any sector as per sectoral classification as prescribed by AMFI. It will also ensure that total exposure of debt schemes of mutual funds in a particular sector (excluding investments in Bank CDs, CBLO, short term deposits of scheduled commercial banks, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions

UTI - COMMON INCOME SCHEMES

and Public Sector Banks) shall not exceed 30% of the net assets of the scheme. An additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

The additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme as per SEBI Guideline contained in Circular No CIR/IMD/DF/24/2012 dated November 19, 2012.

The scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.

The Fund Manager would decide on the appropriate asset allocation for the Scheme, within the above indicated pattern, depending on market conditions. The above indicated asset allocation pattern may be modified in the interest of investors. The same will be reviewed by the AMC on a quarterly basis and will be rebalanced to its normal position in a time frame as may be decided by the AMC. Nevertheless, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days. In case the same is not aligned to the above asset allocation pattern in the period specified, justification shall be provided to the Investment Committee of the AMC and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.

In addition to the securities stated in the table above, a part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Scheme may on defensive consideration invest up to 100% of its net assets in cash and cash equivalent instruments. Pending deployment as per investment objective, the monies under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks in accordance with SEBI guidelines.

Change in Investment Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In case of any deviation the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

Any such change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

(i) UTI-MIS-Advantage Plan

Investment Focus: To achieve the investment objective, the assets under the Scheme will be invested in a wide range of fixed income and money market instruments. The Scheme may also invest a small part of its assets in equity / equity related instruments. Further the Scheme may also invest in financial derivatives such as Stock and Index Options and Futures, IRS & FRAs that are permitted or may become permissible under SEBI/RBI Regulations.

Debt securities include, but are not limited to, debt obligations of Central, State or local governments, statutory bodies, banks, public sector undertakings, development financial institutions, private sector corporate entities and securitised debt.

Money market securities include, but are not limited to, treasury bills, government securities with unexpired maturity of one year or less, commercial paper, certificate of deposit, commercial bills arising out of genuine trade transactions (accepted / co-accepted by banks), fixed deposits with scheduled commercial banks, call/notice money, permitted securities under repo / reverse repo agreement, usance bill and any other like instruments as may be permitted by RBI / SEBI from time to time.

Asset Allocation - Under normal circumstances, the asset allocation and deviation under the Scheme would be as follows:

Instruments	Indicative Allocation (% of total assets)	Risk profile
*Debt and Money Market instruments (including securitised debt)	Upto 100%	Low to Medium
Equity & equity related instruments	Upto 25%	Medium to High

The above stated percentages are only indicative and not absolute.

UTI - COMMON INCOME SCHEMES

***Note:** It is the intention of the Scheme that the investments in securitised debt will not, normally exceed 60% of the net assets of the respective plans.

The Scheme may have an exposure of upto 90% of its net assets in foreign securities. The AMC with a view to protecting the interests of the investors may increase exposure in foreign securities upto 100% as deemed fit from time to time. However, the exposure in foreign securities would not exceed the maximum amount permitted from time to time.

The Fund Manager would decide on the appropriate asset allocation for the Scheme, within the above indicated pattern, depending on market conditions. The above indicated asset allocation pattern may be modified in the interest of investors. The same will be reviewed by the AMC on a quarterly basis and will be rebalanced to its normal position in a time frame as may be decided by the AMC. Nevertheless, the AMC will endeavor to achieve a normal asset allocation pattern in a maximum period of 6 months.

In addition to the securities stated in the table above, the Scheme may enter into repos / reverse repos with respect to the securities that it will invest in or as may be permitted by the RBI from time to time. A part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Scheme may on defensive consideration invest up to 100% of its net assets in cash and cash equivalent instruments. Pending deployment as per investment objective, the monies under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks in accordance with SEBI guidelines.

The indicative duration of debt investments under the Scheme based on the current market structure is expected to be up to 5 years. Considering the dynamic market structure and future developments, the Fund Managers would modify the duration profile of the investments in the Scheme from time to time in the best interest of the investors. This would be consistent with the active portfolio management philosophy of the Scheme.

All the plans under this scheme will be managed under a common portfolio.

Change in Investment Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only.

Any such change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of Regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.

(j) UTI-Monthly Income Scheme

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Debt (Government Securities and Money Market instruments including Corporate rated debts)	85	100	Low to Medium
Equity/Equity Related Instruments	0	15	High
1. To minimise the credit risk in debt instruments, investment would be made only in investment grade papers rated AA and above, at the time of investment. 2. The Equity investment universe would include stocks of companies with strong fundamentals and growth potential.			

(k) UTI-Short Term Income Fund

No investment will be made in equity instruments.

The scheme will invest in the following securities:

Securities / Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Government Securities issued by Central &/or State Govt. and other fixed income/debt Securities including but not limited to corporate bonds and securitised debt.	30	100
Money Market Instruments	0	70

Investment in Securitised Debt upto 100% of debt portfolio.

UTI - COMMON INCOME SCHEMES

- i) UTI-Short Term Income Fund would keep the average maturity of its portfolio upto 4 years.
- ii) The asset allocation and average maturity of the portfolio are indicative and can be altered for short term periods on defensive consideration.

(l) UTI-Treasury Advantage Fund

Investment Pattern: The Scheme will invest the entire net assets in debt and money market securities (including securitised debt) with flexibility to invest in the whole spectrum of debt and money market instruments. This is intended to reduce risk while maintaining current income. Risk will also be reduced through diversification of the portfolio. Accordingly, the scheme may be fully invested in money market instruments during periods of high volatility including expectations of large redemptions and uncertain prospects in the debt instruments market.

Asset Allocation and Risk Profile - Under normal circumstances, it is anticipated that the asset allocation shall be as follows:

Instruments	Indicative Allocation (% of total assets)			Risk profile
	Minimum	Likely	Max. Upto	
Debt Securities (including Securitised debt)	-	80	90	Low to Medium
Money Market (including cash / call money)	10	20	100	Low to Medium

The subtotal of securitised debt would be a maximum of 25% of the corpus.

Change in Investment Patterns

The investments made by the Scheme shall be within the parameters laid down under the SEBI Regulations. Further, it must be clearly understood that the above referred percentages are not absolute and they can vary substantially depending upon the perception of the Investment Manager on the capital and financial markets. Therefore, in certain periods during the tenure of the Scheme, to protect the interest of the Unit holders, the entire or part of the corpus may be held in cash or invested in money market instruments. The Trustees may, from time to time at their absolute discretion, review and modify the strategy provided such modification is in accordance with the SEBI Regulations. Such change in the asset allocation shall be in accordance with Regulation 15A of the SEBI Regulation.

(m) UTI-CRTS

Instruments	Indicative Allocation (% of total assets)		Risk profile
	Minimum	Maximum	
Debt	70	100	Low to Medium
Equity	0	30	High

Provided however that depending on the market conditions the fund manager may raise investment in equity upto 40% of the assets for a period not exceeding six months from the date when the exposure was less than or equal to 30%.

(n) Limits on sectoral exposure of portfolios of schemes

A Scheme's exposure in fixed income securities in a particular sector, as per the sectoral classification prescribed by AMFI, (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 30% of the net assets of the scheme.

(o) Investment in Money Market Instruments under all the schemes (except UTI-STIF):

While no fixed allocation will normally be made for investment in money market instruments, the investment in money market instruments will be kept to the minimum generally to meet the liquidity needs of the schemes.

(p) The schemes retain the option to alter the asset allocation for short term periods on defensive considerations.

D. WHERE WILL THE SCHEMES INVEST?

1. As per Regulation 43(1) of SEBI (Mutual Fund) Regulations, the mutual funds can invest in

- i. ADRs/GDRs issued by Indian or foreign companies.
- ii. Equity of overseas companies listed on recognized stock exchanges overseas.
- iii. Initial and follow on public offerings for listing at recognized stock exchanges overseas.
- iv. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies.
- v. Money market instruments rated not below investment grade.
- vi. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds.
- vii. Government securities where the countries are rated not below investment grade.
- viii. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities.
- ix. Short term deposits with banks overseas where the issuer is rated not below investment grade.
- x. Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).

The schemes may invest in ADRs/GDRs upto 10% of the funds of the scheme.

The aggregate ceiling for overseas investments as per para above is US \$ 7 bn. Within the overall limit of US \$ 7 bn, mutual funds can make overseas investments subject to a maximum of US \$ 300 mn. per mutual fund.

Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time. The fund manager will consider the risk/reward ratio of the investments in these instruments. Risks may include fluctuating currency prices, relevant regulations of exchanges/countries, financial reporting standards, liquidity and political instability, among others. At the same time, these securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products.

2. (i) The corpus of UTI-Banking & PSU Debt Fund can be invested in any (but not exclusively) of the following instruments in the PSU and Banking Sector.
 - Money market instruments as permitted by SEBI and or RBI.
 - Repos in the form of investment (excluding repo in corporate bonds), where the

counterparty is rated not below investment grade in accordance with directions/guidelines issued by RBI and SEBI from time to time. Repos should not however, involve any borrowing of funds by mutual funds.

- Debt instruments of domestic government agencies and statutory bodies which may or may not carry a central /state govt guarantee.
 - Debt instruments of banks (public & private sector) and financial institution.
 - Certificate of deposit (CDs).
 - Commercial paper (CPs).
 - Term Deposits of banks (both public and private sector) and development financial institutions.
 - Corporate debt (Public sector).
- (ii) The corpus of the scheme can be invested in any (but not exclusively) of the following other instruments.
- Securities issued /guaranteed by the Central, State, and Local governments (including but not limited to coupon bearing bonds, Zero coupon bonds and treasury bills).
 - Corporate debt (Private sector).
 - Collateralized borrowing and lending obligations (CBLO).
 - Securities with floating rate instruments.
 - Short term deposits with banks overseas where the issuer is rated not below investment grade.
 - Derivative instruments as permitted by SEBI/RBI.
 - Government securities where the countries are rated not below investment grade
 - Any other instruments as may be permitted by RBI/SEBI other regulatory authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (post investment in portfolio) and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals.

The Fund will not invest in the securities issued by the companies in the Aviation, Gems & Jewellery and Real Estate Sectors.

The fund manager will consider the risk/reward ratio of the investments in these instruments. Risks may include fluctuating currency prices, relevant regulations of exchanges/countries, financial reporting standards, liquidity and political instability, among others. At the same time, these securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products.

The scheme, based on views on debt markets and other market conditions, may review the above pattern of investment and rebalance the portfolio of

UTI - COMMON INCOME SCHEMES

the scheme. However, at all times the portfolio will adhere to the overall investment objective of the scheme.

3. The corpus of UTI-Income Opportunities Fund can be invested in any (but not exclusively) of the following instruments.

- * Securities issued /guaranteed by the Central, State, and Local governments (including but not limited to coupon bearing bonds, Zero coupon bonds and treasury bills).
- * Corporate debt (Public & private sector).
- * Debt obligations of domestic government agencies and statutory bodies which may or may not carry a central /state govt guarantee.
- * Debt obligation of banks (public & private sector) and financial institution.
- * Money market instruments as permitted by SEBI and or RBI.
- * Obligations/Term Deposits of banks (both public and private sector) and development financial institutions.
- * Certificate of deposit (CDs).
- * Commercial paper (CPs).
- * Bills of Exchange/promissory notes.
- * Securitised Debt.
- * Collateralized borrowing and lending obligations (CBLO).
- * Securities with floating rate instruments.
- * Derivative instruments as permitted by SEBI/ RBI.
- * Any other fixed income securities.
- * any other instruments as may be permitted by RBI/SEBI other regulatory authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals.

The scheme based on views on debt markets and other market conditions may review the above pattern of investment and rebalance the portfolio of the scheme. However, at all times the portfolio will adhere to the overall investment objective of the scheme.

UTI-Income Opportunities Fund retains the option to alter the asset allocation for short-term periods on defensive considerations.

4. The corpus of UTI-Medium Term Fund can be invested in any (but not exclusively) of the following instruments.

- * Money market instruments as permitted by SEBI and or RBI.
- * Repos in the form of investment (excluding repo in corporate bonds), where the counterparty is rated not below investment grade in accordance with directions/ guidelines issued by RBI and

SEBI from time to time. Repos should not however, involve any borrowing of funds by mutual funds.

- * Government Securities.
- * Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
- * Short term deposits with banks overseas where the issuer is rated not below investment grade
- * Securities issued /guaranteed by the Central, State, and Local governments (including but not limited to coupon bearing bonds, Zero coupon bonds and treasury bills).
- * Corporate debt (Public & private sector).
- * Debt instruments of domestic government agencies and statutory bodies which may or may not carry a central /state govt guarantee.
- * Debt instruments of banks (public & private sector) and financial institution.
- * Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).
- * Term Deposits of banks (both public and private sector) and development financial institutions.
- * Certificate of deposit (CDs).
- * Commercial paper (CPs).
- * Securitised Debt.
- * Collateralized borrowing and lending obligations (CBLO).
- * Securities with floating rate instruments.
- * Derivative instruments as permitted by SEBI/RBI.
- * Any other instruments as may be permitted by RBI/SEBI other regulatory authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (post investment in portfolio) and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals.

The Fund will not invest in the securities issued by the companies in the Aviation, Gems & Jewellery and Real Estate Sectors.

The fund manager will consider the risk/reward ratio of the investments in these instruments. Risks may include fluctuating currency prices, relevant regulations of exchanges/countries, financial reporting standards, liquidity and political instability, among others. At the same time, these securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products.

The scheme based on views on debt markets and other market conditions may review the above

pattern of investment and rebalance the portfolio of the scheme. However, at all times the portfolio will adhere to the overall investment objective of the scheme.

5. Debt and Money Market in India

(a) Debt Instrument Characteristics :

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

Face Value : Stated value of the paper / Principal Amount

Coupon : Zero; fixed or floating

Frequency : Semi-annual; annual, sometimes quarterly

Maturity : Bullet, staggered

Redemption : FV; premium or discount

Options : Call/Put

Issue Price : Par (FV) or premium or discount

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

(b) Debt Market Structure :

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

Money market instruments have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

Money market instruments are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, CBLOs etc. They are mostly discounted instruments that are issued at a discount to face value.

Long Term Debt market in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

Government securities includes central, state and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple price' method while State Govt. are through on-tap sales.

Corporate debt segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the

rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

Debt derivatives market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are major players here and of late Mutual Funds have also started hedging their exposures through these products.

Securitised Debt Instruments – Asset securitisation is a process of transfer of risk whereby commercial or consumer receivables are pooled packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments to investors, which are rated by an independent credit rating agency. Bank, Corporates, Housing and Finance companies generally issue securitised instruments. The underlying receivables generally comprise of loans of Commercial Vehicles, Auto and Two wheeler pools, Mortgage pools (residential housing loans), Personal Loan, credit card and Corporate receivables.

The instrument, which is issued, includes loans or receivables maturing only after all receivables are realised. However depending on timing of underlying receivables, the average tenure of the securitized paper gives a better indication of the maturity of the instrument.

(c) Regulators:

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment Facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

(d) Market Participants:

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

Primary Dealers

Primary Dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

Brokers

Brokers bring together counterparties and negotiate terms of the trade.

Investors

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

UTI - COMMON INCOME SCHEMES

(e) Types of security issuance and eligible investors:

Issuer	Instruments	Yields (as on 07.10.2015)	Maturity	Investors
Central Government	Dated Securities	7.15% - 7.80%	1-30 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Central Government	T-Bills	7.15% - 7.06%	364/91 days	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
State Government	Dated Securities	7.97% - 8.02%	10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals
PSUs Corporates	Bonds	8.20% - 8.20%	5-10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Corporates (AAA rated)	Bonds	7.90% - 8.50%	1-10 years	Banks, MFs, Corporates, Individuals, FPI
Corporates	Commercial Papers	7.10% - 8.20%	15 days to 1 yr	Banks, MFs, Fin Inst, Corporates, Individuals, FPIs
Banks	Certificates of Deposit	7.00% - 7.40%	15 days to 1 yr	Banks, Insurance Co, PFs, MFs, PDs, Individuals
Banks	Bonds	8.20% - 8.30%	10-15 years	Banks, Companies, MFs, PDs, Individuals

(f) Trading Mechanism:

Government Securities and Money Market Instruments

Currently, Government Securities (G-Sec) trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in G Sec owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

6. Participation in repo in corporate debt securities

The schemes shall participate in repo transactions in Corporate Debt Securities within the following overall framework, as per the guidelines of Securities and Exchange Board of India and Boards of UTI Trustee Co P Ltd & UTI AMC Ltd.

(A) Gross Exposure Norms

- (i) The gross exposure of any scheme to 'corporate bonds repo transactions' shall not be more than 10% of the net assets of the concerned scheme.
- (ii) The cumulative gross exposure through 'corporate bonds repo transactions' along with equity, debt and derivatives shall not exceed 100% of the net assets of the concerned scheme.
- (iii) In addition to investment restrictions specified in SEBI (Mutual Funds) Regulations 1996, the counter-party exposure in a scheme, considering the investments held in the debt securities and value of collaterals held through repo transactions (as a lender), shall not be more than 30% in case of money market instruments (20% in other cases).

(B) Category of the counter-party to be considered for making investment

All entities eligible for transaction in corporate debt repos, as defined by Reserve Bank of India (RBI) and SEBI, shall be considered for repo transactions.

(C) Credit Rating of Counterparty to be considered for making investment

The scheme/s shall carry out repo transactions with only those counterparties, who have a credit rating of 'AA- and above' (Long term rating) or 'A1+' (Short term rating).

(D) Tenor of Repo

As a repo seller, the scheme/s can borrow for a period not more than six months as per the existing Regulation 44(2) of the SEBI (Mutual Funds) Regulations, 1996.

As a repo buyer, the scheme/s can lend for a maximum period of one year, subject to provision/s of the Scheme Information Document (SID).

(E) Tenor and Credit Rating of the Collateral

The scheme/s shall participate in repo transactions in Corporate 'Bonds rated 'AA' and above ('A1+' in respect of money market instruments).

The tenor of the collateral shall not be more than 10 years.

(F) Minimum Haircut

In terms of RBI guidelines, repo transactions shall be subject to the following minimum haircuts:-

Rating of the Security	AAA	AA+	AA
Minimum Haircut	7.50%	8.50%	10%

The above are minimum stipulated haircuts where the repo period is overnight or where the re-margining frequency (in case of longer tenor repos) is daily. In all other cases, Fund Manager may adopt appropriate higher haircuts.

Depending on the market conditions and risk perceptions, the Fund Manager may seek higher haircut (while lending) or give a higher haircut (while borrowing).

(G) Risk factors and mitigation measures

1) Illiquidity Risk

The repo market for corporate debt securities is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties.

Therefore, to mitigate such risks, it has been stipulated that gross exposure to Repo in corporate bonds would be limited to 10% of net assets of the concerned scheme. Further, the tenor of repo would be taken based on nature and unit holders' pattern of the scheme.

2) Counter-party risk

Credit risk would arise if the counter-party fails to repurchase the security as contracted or if counterparty fails to return the security or interest received on due date. To mitigate such risks, the schemes shall carry out repo transactions with only those counterparties, which has a credit rating of 'A1+' or 'AA- and above'. In case of lending of funds as a repo buyer, minimum haircuts on the value of the collateral security have been stipulated, and we would receive the collateral security in the scheme's account before the money is lent to the counter-party. Overall, we would have a limited number of counter-parties, primarily comprising of Mutual Funds, Scheduled Commercial banks, Financial Institutions and Primary dealers.

Similarly, in the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter-party may hurriedly dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to the Scheme. Thus, the Scheme may suffer losses in such cases. Sufficient funds flow management systems are in place to mitigate such risks.

3) Collateral Risk (as a repo buyer)

Collateral risks arise due to fall in the value of the security (change in credit rating and/or interest rates) against which the money has been lent under the repo arrangement. To mitigate such risks, we have stipulated the minimum credit rating of the issuer of collateral security ('AA' for long-term instruments / A1+ for money market instruments), maximum duration of the collateral security (10 years) and minimum haircuts on the value of the security. For further details refer to SAI/ Addendum No.7/2014-15 dated 7th July 2014.

7. Participating in Derivative Products:

Derivatives: A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, fixed income index (if any), interest rate etc. Thus a derivative instrument derives its value from some underlying variable.

Derivatives are further classified into

Futures

Options

Swaps

Futures: A futures contract is a standardized contract between two parties where one of the parties commits to sell, and the other to buy, a stipulated quantity of a security at an agreed price on or before a given date in future.

Options: An option is a derivative instrument, which gives its holder (buyer) the right but not the obligation to buy or sell the underlying security at the contracted price on or before the specified date. The purchase of an option requires an up-front payment (premium) to the seller of the option.

There are two basic types of options, call options and put options.

(a) Call option: A call option gives the buyer of the option the right but not the obligation to buy a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

(b) Put option: A put option gives the buyer of the option the right but not the obligation to sell a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

On expiry of a call option, if the market price of the underlying asset is lower than the strike price the call would expire unexercised. Likewise, if, on the expiry of a put option, the market price of the underlying asset is higher than that of the strike price the put option will expire unexercised.

The buyer/holder of an option can make loss of not more than the option premium paid to the seller/writer but the possible gain is unlimited. On the other hand, the option seller/writer's maximum gain is limited to the option premium charged by him from the buyer/holder but can make unlimited loss.

Swaps: The exchange of a sequence of cash flows that derive from two different financial instruments. For example, the party receiving fixed in an ordinary Interest Rate Swap receives the excess of the fixed coupon payment over the floating rate payment. Of course, each payment depends on the rate, the relevant day count convention, the length of the accrual period, and the notional amount.

Illustration for Interest Rate Swap:

In a plain vanilla fixed-to-floating interest rate swap, party A makes periodic interest payments to party B based on a variable interest, say MIBOR plus 50 basis points. Party B in turn makes periodic interest

payments based on a fixed rate of say 6%. The payments are calculated over the notional amount. The first rate is called variable, because it is reset at the beginning of each interest calculation period to the then current reference rate, such as say MIBOR.

The scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions will be an entity recognised as a market maker by RBI. Further the value of the notional principal in such cases will not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counter party in such transactions will not exceed 10% of the net assets of the scheme.

The Fund may use derivative instruments like Fixed Income Index (if any), Futures, Interest Rate Swaps and Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines from time to time.

Debt derivatives market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are major players here and of late Mutual Funds have also started hedging their exposures through these products.

Debt derivatives are as of now customised over the counter products and there is no guarantee that these products will be available on tap. The provision for trading in derivatives is an enabling provision and it is not binding on the Schemes to undertake trading on a day to day basis.

Some of the derivative techniques/ strategies that may be used are:-

- (i) These schemes will use hedging techniques including dealing in derivative products - like futures and options, warrants, interest rate swaps (IRS), forward rate agreement (FRA) as may be permissible under SEBI (MFs) Regulations.
- (ii) The schemes intend to use derivatives only for the purpose of hedging and/or re-balancing of the portfolio against any anticipated move in the equity and debt markets. A hedge is primarily designed to offset a loss on a portfolio with a gain in the hedge position.
- (iii) The scheme may take derivatives position based on the opportunities available and in line with the overall investment objective of the schemes.
- (iv) As per the current norms of UTI AMC, the value of derivative contracts outstanding at any point of time will be limited to 25% of the net assets of the scheme for UTI-Income Opportunities Fund and UTI-Medium Term Fund. UTI AMC may in future revise the limits within the SEBI (MFs) Regulations in keeping with the investment objective of the scheme. Such derivative position will comply with overall limits and norms of SEBI Circular No Cir / IMD / DF / 11 / 2010 dated August 18, 2010, DNP/CIR-29/2005 dated September 14, 2005, SEBI/DNP/Cir-31/2006 dated September 22, 2006 and DNP/CIR-31/2006 dated January 20, 2006.

In case of UTI-Medium Term Fund, for any deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days

- (v) The Fund manager may use various strategies for trading in derivatives with a view to enhancing returns and taking cover against possible fluctuations in the market.
- (vi) The Fund Manager may sell the index forward by taking a short position in index futures to save on the cost of outflow of funds or in the event of negative view on the market.

Exposure limits as per SEBI Circular No. Cir/IMD/DF/11/2010 dated 18th August 2010:

- a. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
- b. Mutual Funds shall not write options or purchase instruments with embedded written options.
- c. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
- d. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- e. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following
 - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point a.
 - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- f. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
- g. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a.

Definition of Exposure in case of Derivative Positions

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is

UTI - COMMON INCOME SCHEMES

the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

8. Benefits of Investment in Overseas Financial Assets:

Diversification of risk

Investing in Foreign Debt Securities allows the investor to move away from a single country, single currency and single market format.

Better credit quality

Since the investment in Foreign Debt Securities will only be in papers rated AAA by S&P or Moody's or Fitch IBCA etc. the credit quality of such papers will be superior to the papers available domestically.

Wider choice of investment opportunities

The overseas debt markets allows investors access to a choice of investment avenues / instruments. These markets are also typically more liquid than domestic markets. The Mutual Fund may, where necessary appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses.

9. All scheme investments will be in transferable securities (whether in capital markets or money markets) or bank deposits or in money at call or in privately placed debentures as securitised debt.

10. **UTI-Dynamic Bond Fund** - The corpus of the Scheme can be invested in any (but not exclusively) of the following instruments:

- i. Securities issued/guaranteed by the Central, State and Local Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- ii. Corporate debt (public and private sector).
- iii. Debt obligations of domestic government agencies and statutory bodies which may or may not carry a central/state govt. guarantee.
- iv. Debt obligation of banks (public & private sector) and financial institution.
- v. Money market instruments as permitted by SEBI and or /RBI.

- vi. Obligations / Term Deposits of banks (both public and private sector) and development financial institutions.
- vii. Certificate of Deposits (CDs).
- viii. Commercial Paper (CPs).
- ix. Bills of Exchange / promissory notes.
- x. Securitised Debt.
- xi. Call Money
- xii. Securities with floating rate instruments.
- xiii. Derivative instruments as permitted by SEBI/RBI
- xiv. Any other fixed income securities.
- xv. Any other instruments as may be permitted by RBI / SEBI other Regulatory Authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals.

The scheme based on views on debt markets and other market conditions may review the above pattern of investment and rebalance the portfolio of the scheme. However, at all times the portfolio will adhere to the overall investment objective of the scheme.

UTI-Dynamic Bond Fund retains the option to alter the asset allocation for short-term periods on defensive considerations.

11. **UTI-Floating Rate Fund**-The corpus of the Scheme would be invested only in Debt / Money market instruments and Government securities. Subject to the Regulations, the corpus of the Schemes could be invested in any (but not exclusively) of the following securities:

- i. Securities created and issued by the Central and State Governments and / or Repos / Reverse Repos in such Government Securities as may be permitted by RBI (including but not limited to fixed or floating coupon bearing bonds, zero coupon bonds and treasury bills).
- ii. Securities guaranteed by the Central and State Governments (including but not limited to fixed or floating coupon bearing bonds, zero coupon bonds and treasury bills).
- iii. Fixed/Floating Money market instruments permitted by SEBI / RBI, having maturities of up to one year and more than one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- iv. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee (including but not limited to fixed or floating coupon bearing bonds, zero coupon bonds and treasury bills).
- v. Corporate debt (of both public and private sector undertakings) including bonds, debentures, Notes, strips, etc., (including but not limited to fixed or floating coupon bearing bonds, zero coupon bonds and treasury bills).

UTI - COMMON INCOME SCHEMES

- vi. Obligations of banks (both public and private sector) and development financial institutions (including but not limited to fixed or floating coupon bearing bonds, zero coupon bonds and treasury bills).
- vii. Certificate of Deposits (CDs).
- viii Commercial Paper (CPs).
- ix. Securitised Debt.
- x. The non-convertible part of convertible securities.
- xi. Any other domestic fixed / floating income securities including structured obligations.
- xii. Any international fixed / floating income securities.
- xiii Pass through, Pay through or other Participation Certificates representing interest in a pool of assets including receivables.
- xiv. Any other like instruments as may be permitted by RBI / SEBI / such other Regulatory Authority from time to time.

The above securities is an indicative list and the portfolio of the Scheme can be invested in similar other securities which meets the investment pattern / focus of the Scheme. The securities mentioned above could be listed or unlisted, secured or unsecured, rated or un-rated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

12. UTI-MIS Advantage Plan

- a. Debt securities may be listed or unlisted, rated or unrated, publicly offered or privately placed or securitised debt securities. Securitised debts include investments in Asset backed securities but exclude mortgage-backed securities. Investment manager will invest in securities of shorter or longer maturity at its discretion.
- b. The corpus of the Scheme would be invested in financial securities like debt & money market instruments, equity shares, preference shares including derivatives i.e. options, futures and other investments permitted by the Regulations from time to time, with the objective of income generation and capital appreciation. Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:
 - i. Equity and equity related securities including partly and fully convertible bonds and debentures and warrants carrying the right to obtain equity shares.
 - ii. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government. Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
 - iii. Securities guaranteed by the Central and State Governments (including but not limited

to coupon bearing bonds, zero coupon bonds and treasury bills).

- iv. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
- v. Corporate debt (of both public and private sector undertakings).
- vi. Obligations of banks (both public and private sector) including term deposits with the banks as permitted by SEBI / RBI from time to time and development financial institutions.
- vii. Money market instruments permitted by SEBI/RBI, having maturities of up to one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- viii. Certificate of Deposits (CDs).
- ix. Commercial Paper (CPs).
- x. Securitised Debt.
- xi. The non-convertible part of convertible securities.
- xii. Pass through, Pay through or other Participation Certificates representing interest in a pool of assets including receivables.
- xiii. Any other domestic fixed income securities.
- xiv. ADRs/GDRs issued by Indian Companies, subject to the guidelines issued by Reserve Bank of India and Securities and Exchange Board of India.
- xv. Any other like instruments as may be permitted by SEBI / RBI / such other Regulatory Authority from time to time.
- xvi. Units of Mutual Fund.

The above securities is an indicative list and the portfolio of the Scheme can be invested in similar other securities which meets the investment pattern / focus of the Scheme. The securities mentioned above could be listed or unlisted, secured or unsecured, rated or un-rated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

13. UTI-MIS Only

As mentioned II C (1) (i) above, to minimise the credit risk in debt instruments, investment would be made only in investment grade papers rated AA and above, at the time of investment. Whenever any downgrading of the ratings of the investment paper takes place, efforts will be made by the fund manager of the scheme to exit from such instruments depending on the liquidity and market conditions. However despite the best efforts of the fund manager if it is not possible to exit from the asset consequent

to downgrading below AA, the same would be reported to the Board of Directors of UTI AMC and would also be conveyed to the unitholders through half yearly / annual communication.

14. For UTI-Treasury Advantage Fund

The corpus of the Scheme will be invested in accordance with the Scheme features in transferable securities in the money market or in the capital market, in a mix of debt instruments of Government /quasi Government entities and corporate issuers. Securitised debt would also be an approved category for investment. The Scheme will purchase securities in the primary market i.e. through IPOs and Rights issues as well as those traded in secondary markets. The Scheme may also invest in securities sold directly by an issuer or acquired in a negotiated transaction.

It is expected that under normal market conditions, on an aggregate basis, up to 90-95% will be invested in debt securities and money market instruments and the balance would be held in cash. However depending on the perceptions of the market, the Investment Manager may invest the entire or a major part of the portfolio, in money market instruments and/or in cash.

15. For All Schemes

Pending deployment of funds of the Scheme/s in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme/s may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007 and such deposits shall abide by the following guidelines:

- “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the Scheme.
- The scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The scheme shall not park funds in short term deposit of a bank, which has invested in the Scheme.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI Regulations change, so as to permit the Schemes to make their investments in the full spectrum of

permitted investments for mutual funds to achieve its respective investment objective. All investments of the Schemes will be made in accordance with the SEBI Regulations and any other regulations that may be applicable from time to time.

16. Investment in Illiquid Securities

The liquidity of the Scheme’s money market investment and other debt securities may be restricted due to the absence of a well developed and liquid secondary market for such securities. As the liquidity of the Scheme’s securities could be restricted by any or all of factors such as trading volumes, settlement periods and transfer procedures, the aggregate of such holdings could exceed 10% of the value of the net assets of the Schemes. The Trustees have the right in their sole discussion to limit redemptions under certain circumstances (Please see ‘Right to Limit Redemptions’ in the SAI).

17. Underwriting by the Schemes (For UTI-GAF, UTI-MIS- Advantage Plan & UTI-Treasury Advantage Fund)

The Schemes may undertake underwriting activities in order to augment its income after complying with the approval and compliance process specified in the SEBI Regulations and any other applicable guidelines. The total underwriting obligations of the Schemes at any time, shall not exceed the total value of the net assets under the Schemes together with undistributed profits lying to its credit. The decision to take up any underwriting commitment shall be made as if the Schemes are actually investing in that particular security and as such, all investment restrictions and prudential guidelines relating to investments individually and in aggregate as mentioned in the SEBI Regulations shall in so far as may be applicable apply to underwriting commitments which may be undertaken under the Schemes.

To the extent that a scheme undertakes underwriting obligations, it runs a risk of devolvement of the issue.

18. Borrowing for UTI-Gilt Advantage Fund

Under the SEBI Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of repurchase or redemption of Units or the payment of dividend to the Unit holders. Further, as per the SEBI Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the Scheme and the duration of such borrowing shall not exceed a period of six months.

Being a scheme dedicated exclusively to investments in Government securities, the Scheme will be eligible to avail on any day from the RBI liquidity support upto 20% of the outstanding value of its investments in Government securities (as at the close of the business on the previous business day) under its guidelines issued vide letter IDMC No. 2741/03.01.00/95-96 dated April 20, 1996. Liquidity support under these guidelines is available through reverse repurchase agreements in eligible Central Government dated securities and Treasury Bills of all maturities

The Scheme may raise such other borrowings after approval by the Trustee from any entity including Sponsor / Group / Associate Companies, at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee. Such borrowings, if raised, may result in a cost, which would be dealt with in consultation with the Trustee.

E. WHAT ARE THE INVESTMENT STRATEGIES?

1. Investment focus and asset allocation strategy

(a) UTI-Banking & PSU Debt Fund

The scheme would seek to invest in debt instruments which offer superior levels of yields at lower levels of risks with the intent of maximizing returns and at the same time ensuring reasonable liquidity.

(b) UTI-Bond Fund

The Scheme does active duration management by investing typically in medium to long term maturity corporate bonds and G-Secs. However, fund manager has the flexibility to invest in short end of the curve if the investment environment i.e. not conducive for long or medium duration papers.

(c) UTI-Dynamic Bond Fund

UTI-Dynamic Bond Fund will be an innovative long-term investment option that provides the much-needed flexibility to counter a dynamic environment by actively managing its portfolio in line with the evolving interest rate scenario.

It has the ability to mimic a Cash Fund when interest rates are rising thereby preserving capital and it can generate the attractive returns of an Income Fund when interest rates are declining. It will be a fund which could be positioned between a short term fund and a medium/long term fund.

(d) UTI-Floating Rate Fund

The Scheme will have an appropriate mix of Fixed Rate Debt / Money market securities and Floating Rate Debt/ Money market securities (subject to the investment pattern given below) depending on the prevailing market outlook to generate stable returns.

Debt securities include, but are not limited to, debt obligations of Central, State or local governments, statutory bodies, banks, public sector undertakings, development financial institutions, private sector corporate entities and securitised debt.

Money market securities include, but are not limited to, treasury bills, government securities with unexpired maturity of one year or less, commercial paper, certificate of deposit, commercial bills arising out of genuine trade transactions (accepted / co-accepted by banks), fixed deposits with scheduled commercial banks, call/notice money, permitted securities under repo / reverse repo agreement, usance bill and

any other like instruments as may be permitted by RBI / SEBI from time to time.

(e) UTI-Gilt Advantage Fund

The portfolio of the Scheme and the plans thereunder shall be focused on investments in sovereign securities issued by the Central Government and/or a State Government, with a strategy to generate returns free of credit risk.

Investment Strategy and Risk Control -

UTI-GAF shall invest in Government Securities, which are generally free from credit risk. Fund Management therefore shall predominantly involve interest rate risk management. The factors affecting yields and therefore prices of the government securities are both global and local and broadly encompass the following:

- i. Macroeconomic indicators
- ii. Fiscal policy and fiscal situation
- iii. Interest rate trends
- iv. Shape of the yield curve
- v. Monetary policy and its effect on the economy
- vi. Liquidity conditions in the money market
- vii. Market Sentiment due to political situation and other developments

The investment team at the UTI AMC shall continuously analyse these factors affecting yields and shall (re) structure and position the portfolio, based on the analysis. In the absence of significant credit risks the management decision process has to predominantly consider interest rate risk.

(f) UTI-G-Sec Fund

The fund does not invest in state government securities and generally has a low portfolio churn. The UTI-G-Sec STP aims at low volatility of returns by investing in short term gilts. The maximum average maturity of the portfolio of UTI-G-Sec STP is capped at 3 years.

(g) UTI-Income Opportunities Fund

The scheme would seek to invest in debt instruments of varying credit rating with the intent of generating returns and at the same time ensuring reasonable liquidity. The scheme would invest in a reasonably diversified portfolio comprising debt instruments like debentures, securitized debt in the form of well seasoned pools / single loan PTCs etc to capitalize on investment opportunities in debt segment which are currently mispriced and which in the view of the fund manager has a potential for some rectification.

(h) UTI-Medium Term Fund

The scheme would seek to invest in debt instruments which offer superior levels of yields at lower levels of risks with the intent of maximizing returns and at the same time ensuring reasonable liquidity. The Fund intends to optimize returns by keeping the average maturity of the portfolio to be between 3 to 7 years, based on the current market dynamics.

(i) UTI-MIS-Advantage Plan

The fund follows a bottom-up approach for the equity portfolio. Debt portfolio objective is to generate regular income and provide capital preservation.

Investment Strategy and Risk control

The Scheme proposes to invest primarily in debt and money market instruments and a limited portion of its net assets into equity and equity related instruments. The Scheme seeks to generate regular returns through investments primarily in Debt and Money Market Instruments and attempts to enhance returns through investments between 0-25% of its net assets in equity/equity related instruments, depending upon the perceived market outlook.

(j) UTI-Monthly Income Scheme

The scheme emphasis is on preserving capital and paying out income under the income option. Hence a more conservative style of management of the funds is adopted. The fund will aim to be low on volatility and consistency in generating returns. Equity component capped at 15% with a higher weightage to Large Cap stocks.

(k) UTI-Short Term Income Fund

It aims to generate reasonable returns with low risk and high liquidity from a portfolio of Money Market securities and high quality of debt. The fund attaches importance to low credit risk and portfolio diversification. The fund intends to maintain the average maturity of the portfolio upto 4 years.

(l) UTI-Treasury Advantage Fund

UTI Treasury Advantage Fund is categorised as an Ultra Short Term Fund in terms of investment treasury investing predominantly in Money market instruments. The endeavour is to keep the average maturity of the fund below a year and give stable returns with very low volatility.

(m) UTI-CRTS

This is a fund with a conservative tilt and a medium term horizon. The scheme has a diversified equity portfolio primarily in large cap companies. The debt portfolio is designed with the objective of providing stability of returns to the fund.

2. Portfolio Turnover policy for all scheme except UTI-Banking & PSU Debt Fund, UTI-Dynamic Bond Fund, UTI-Income Opportunities Fund and UTI-Medium Term Fund

The portfolio management style of the schemes is conducive to a low portfolio turnover rate. However, the schemes will take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. A high portfolio turnover rate in the equity component of the portfolio of schemes investing in equity may represent arbitrage opportunities that exist for scrips held in the portfolio. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived therefrom.

UTI-Banking & PSU Debt Fund and UTI-Medium Term Fund

The portfolio turnover shall be targeted so as to have return maximisation for the unitholders. At the same time, expenses such as brokerage and transaction cost shall be kept at low level so that it does not affect the earnings of the scheme.

UTI-Dynamic Bond Fund

The scheme portfolio management style would result in a fairly high portfolio turnover rate as the fund is dynamically managed. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived therefrom.

UTI-Income Opportunities Fund

The portfolio turnover shall be targeted so as to have return maximisation for the unitholders. At the same time, expenses such as brokerage and transaction cost shall be kept at low level so that it does not affect the earnings of the scheme.

The Fund Manager shall review the portfolio for adherence with the above asset allocation pattern and rebalance the portfolio within 30 days to confirm to the above limits. In case if the Fund Manager is not able to rebalance the portfolio within 30 days, then the same would be reported to the AMC & Trustee Board in the forthcoming meeting for their directions.

F FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the schemes, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a scheme

- 1) UTI-Banking & PSU Debt Fund is an open ended income scheme with no assured returns.
- 2) UTI-Bond Fund is an open-ended debt fund.
- 3) UTI-Dynamic Bond Fund is an open-ended income scheme.
- 4) UTI-Floating Rate Fund is an open-ended income scheme.
- 5) UTI-Gilt Advantage Fund is an open-ended gilt scheme.
- 6) UTI-G-Sec Fund is an open-ended dedicated gilt fund.
- 7) UTI-Income Opportunities Fund is an open ended income scheme with no assured returns.
- 8) UTI-Medium Term Fund is an open ended income scheme with no assured returns.
- 9) UTI-MIS-Advantage Plan is an open-ended income scheme with no assured returns.
- 10) UTI-MIS is an open-ended debt oriented Scheme with no assured returns.
- 11) UTI-Short Term Income Fund is an open-ended income scheme.
- 12) UTI-Treasury Advantage Fund is an open-ended income scheme.
- 13) UTI-CRTS is an open-ended income scheme.

UTI - COMMON INCOME SCHEMES

(ii) Investment Objective

Main Objective – as given in Clause II B

Investment pattern - as given in Clause II C (1) (a to m), while retaining the option to alter the asset allocation for a short term period on defensive considerations.

(iii) Terms of Issue

Liquidity provision of redemption: Only provisions relating to redemption as given in Section III (A) – Ongoing Offer details as given in the SID.

Aggregate Expenses and Fees [as given in clause IV A (b) & (c)] charged to the scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme/s and the Plan(s)/Options thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s)/Options thereunder and affect the interests of Unitholders is carried out unless:

- 1) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- 2) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEMES BENCHMARK THEIR PERFORMANCE ?

Sr. No.	Scheme	Benchmark Index
1.	UTI-Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index
2.	UTI-Bond Fund	CRISIL Composite Bond Fund Index
3.	UTI-Dynamic Bond Fund	CRISIL Composite Bond Fund Index
4.	UTI-Floating Rate Fund-Short Term Plan	CRISIL Liquid Fund Index
5.	UTI-Gilt Advantage Fund	I-Sec Li-Bex
6.	UTI-G-Sec-Short Term Plan	I-Sec Si-Bex (1-3 years) given by ICICI Securities
7.	UTI-Income Opportunities Fund	CRISIL Short Term Bond Fund Index
8.	UTI-Medium Term Fund	CRISIL Composite Bond Fund Index
9.	UTI-MIS-Advantage Plan	CRISIL MIP Blended Index
10.	UTI-MIS	CRISIL MIP Blended Index (15% to Nifty Index returns and 85% to Composite Bond Index Fund)
11.	UTI-Short Term Income Fund	CRISIL Short Term Bond Fund Index
12.	UTI-Treasury Advantage Fund	CRISIL Liquid Fund Index
13.	UTI-CRTS	CRISIL Debt Hybrid (75:25)

Benchmarks have been chosen on the basis of the investment pattern/objective of the scheme/s and the composition of the indices.

Benchmark for UTI-Banking & PSU Debt Fund has been chosen on the basis of the investment pattern/objective of the scheme, the composition of the index and as the fund intends to invest primarily in Debt and Money Market Securities issued by Banks and Public Sector Undertakings with an average maturity of upto 5 years.

UTI AMC reserves the right to change the benchmark/s in future if benchmark/s better suited to the investment objective of the schemes are available.

H. WHO MANAGES THE SCHEMES?

- (a) Shri Amandeep Chopra is the Fund Manager of UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Gilt Advantage Fund & UTI-G-Sec STP.
- (b) Shri Amandeep Chopra (debt portfolio) and Shri Ajay Tyagi (equity portfolio) are the Fund Managers of UTI-MIS Advantage Plan.
- (c) Shri Ritesh Nambiar is the Fund Manager of UTI-Income Opportunities Fund.
- (d) Shri Amandeep Chopra and Shri Ritesh Nambiar are the Fund Managers of UTI-Medium Term Fund.
- (e) Shri Sudhir Agarwal is the Fund Manager of UTI-Banking & PSU Debt Fund, UTI-Short Term Income Fund & UTI-Treasury Advantage Fund.
- (f) Shri Sudhir Agarwal and Shri Ritesh Nambiar are the Fund Managers of UTI-Floating Rate Fund-STP.
- (g) Shri Amandeep Chopra (debt portfolio) and Shri V. Srivasta (equity portfolio) are the Fund Managers of UTI-Monthly Income Scheme and UTI-CRTS.
- (h) Shri Ritesh Rathod is the dedicated Fund Manager for investment in ADRs / GDRs / Foreign Securities.

UTI - COMMON INCOME SCHEMES

Name & Age (in yrs)	Qualifications	Experience	Other Schemes Managed
Amandeep Chopra 44 yrs	B.Sc., MBA	He has over 25 years of total experience, with 21 years in Investment Management, having worked in the areas of Investment Research and Funds Management. Prior to erstwhile Unit Trust of India, he has worked as Production Coordinator with Aaina Exports Ltd. from May, 1990 to January 1991, as Quality Control Inspector with Stenay Ltd. from February, 1991 to August, 1992.	UTI-Childrens Career Balanced Plan (Debt Portfolio), UTI-Liquid Cash Plan, UTI-Mahila Unit Scheme (Debt Portfolio), UTI-Money Market Fund, UTI-Retirement Benefit Pension Fund (Debt Portfolio), UTI-ULIP (Debt Portfolio).
Ajay Tyagi 38 yrs	BBA, MFC, CFA	He joined UTI AMC in the year 2000 and has been working in the Equity Research and Fund Management functions since then. He is presently working as a Fund Manager in the Equity Fund Management Team Where he manages a few domestic mutual fund schemes. He is also an Investment Advisor to a few India dedicated offshore funds. Prior to being designated as a Fund Manager he has worked as an Assistant Fund Manager in the Offshore Funds division.	UTI-Mahila Unit Scheme (Equity Portfolio), UTI-ULIP (Equity Portfolio), Offshore Funds: Al Madina India Fund, Offshore Funds Advisory- Shinsei UTI India Fund & UOB China India Fund.
Ritesh Nambiar 32 yrs	CFA, FRM & MBA (Finance)	He joined UTI in 2008. Prior to joining UTI, he has 3 years of experience in CRISIL and TransMarket Group Research. In UTI he has worked in Department of Securities Research and is presently in Department of Fund Management - Debt	
Sudhir Agarwal 32 yrs	M.Com, CFA, PGDBA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	He joined UTI AMC in 2009 after 8 years of experience. He has previously worked with CARE (Credit Analysis and Research Ltd.), Transparent Value LLC and Tata Asset Management Company Ltd in different roles.	
V. Srivasta 40 yrs	B.Com., CA, ICMA, PGDM	He has been with UTI AMC since 2002. Prior to joining UTI AMC, he has worked with Ford, Rhodes Parks & Co., Chartered Accountants for 3 years and as Officer-Audit in Madras Cements Ltd. He started in UTI AMC in the Department of securities research covering varied sectors such as Information Technology, Capital goods and metals. He was promoted as fund manager offshore in December 2005 after a three year stint in the DOSR. He was given additional responsibilities of equity portion of hybrid funds in October 2009. He reports to the Head - Equities for both the domestic hybrid equity and offshore equity schemes.	UTI Balanced Fund, UTI Retirement Benefit Pension Fund (Equity Portfolio), UTI-Capital Protection Oriented Schemes IV-Series I, II, & III (Equity Portfolio), UTI-Dual Advantage Fixed Term Funds (Equity Portfolio), Offshore Funds: India Fund 1986, India Pharma & UTI India Debt Opportunities Fund, Offshore Funds Advisory- Milltrust India Fund & Spectrum India Fund.
Ritesh Rathod 34 yrs	B.Com., MBA (Finance), CFA	Joined UTI AMC Ltd. on 05-11-2006 as Research Analyst in Dept. of Securities Research. Presently he is also Fund Manager for handling Overseas Investments.	Dedicated fund manager for investment in ADRs/GDRs/Foreign securities of all domestic schemes launched or to be launched by the UTI Mutual Fund.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

These investment limitation / parameters (as expressed /linked to the net asset / net asset value / capital) shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest and changes do not have to be effected merely because, owing to appreciation or depreciation in value of the securities or by appreciation / depreciation in the Net Asset Value due to purchases / redemption in the Schemes or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the fund any such limits would thereby be breached.

All investment restrictions shall be applicable at the time of making an investment. Subject to SEBI (MFs) Regulations and guidelines on investment from time to time.

(a) The schemes (except UTI-STIF) shall not invest more than 15% of their NAVs in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activity by SEBI. Such investment limit may be extended to 20% of the NAV of respective schemes with the prior approval of the Trustees and Board of the AMC. Provided that such limit shall not be applicable for investments in government securities. Provided further that investments within such limits can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

UTI-Short Term Income Fund shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below AA- by a credit rating agency authorised to carry out such activity under SEBI. Such investment limit may be extended to 20% of the NAV with the prior approval of the Trustees and Board of the AMC. Provided that such limit shall not be applicable for investments in central government securities. Provided further that investments within such limits can be in mortgaged backed securitised debt which are rated not below 'AA-' by a credit rating agency registered with SEBI.

(b) The schemes shall not invest more than 10% of their NAVs in unrated debt instruments issued by a single issuer and the total of such instruments shall not exceed 25% of the NAV of the respective schemes. All such investments will be made with the prior approval of the Trustees and Board of the AMC.

No mutual fund scheme shall invest more than thirty percent of its net assets in money market instruments of an issuer. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralised borrowing and lending obligations.

UTI Mutual Fund may constitute committees who can approve proposals for investments in unrated

instruments. However, the detailed parameters for such investments shall be approved by the AMC Board and the Trustee. The details of such investments shall be communicated by UTI AMC to the Trustee in their periodical reports. However, in case any security does not fall under the parameters, the prior approval of the Board of AMC and Trustee shall be required.

For UTI-Short Term Income Fund:

UTI AMC has appropriate in-built systems control and continuous review mechanism to ensure that counterparty risk exposure arising out of all financial transactions including OTC derivative and repo transactions are within the limits as specified above. Internal control mechanisms ensure adherence to these limits and type of exposures ie., the scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below AA- and the scheme shall not invest more than 10% of their NAVs in unrated debt instruments issued by a single issuer and the total of such instruments shall not exceed 25% of the NAV of the scheme.

(c) Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments. It is further clarified that the investment limits are applicable to all debt securities, which are issued by public bodies/ institutions such as electricity boards, municipal corporations, state transport corporations etc. guaranteed by either state or central government. Government securities issued by central/state government or on its behalf by the RBI are exempt from the above investment limits.

(d) No term loans will be advanced by this scheme for any purpose as per SEBI regulation 44(3) of SEBI (Mutual Fund) Regulations 1996.

(e) The schemes shall not make any investment in any fund of fund scheme.

(f) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless allowed by SEBI.

However, the schemes may enter into derivatives transactions for the purpose of hedging and re-balancing the portfolio as may be permissible under the guidelines issued by SEBI.

(g) The Mutual Fund under all its schemes taken together will not own more than 10% of any Company's paid up capital carrying voting rights.

(h) Separate demat accounts have been opened in the names of the schemes. The total holding of the schemes are held in the names of the schemes.

(i) UTI Mutual Fund shall, get the securities purchased by the scheme transferred in the name of the scheme, whenever investments are intended to be of long-term nature.

UTI - COMMON INCOME SCHEMES

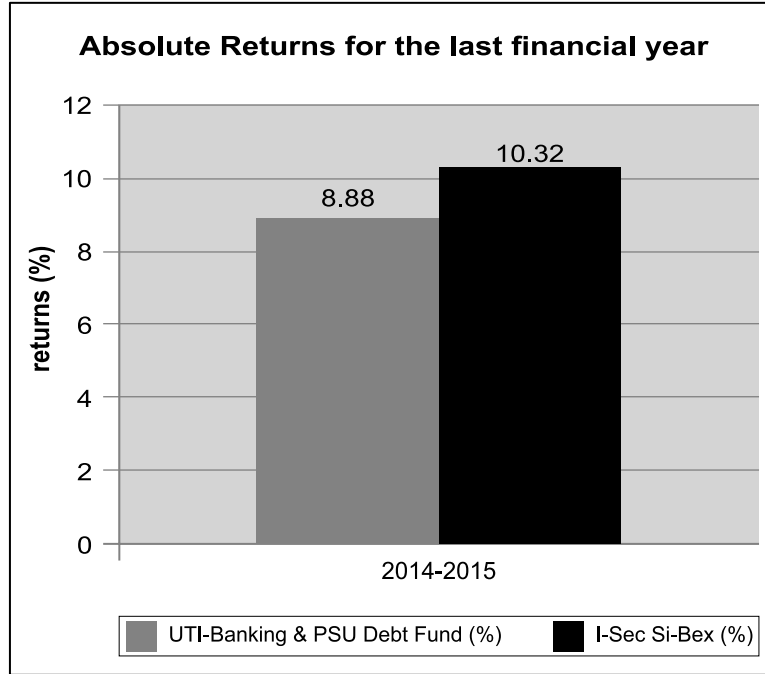
- (j) 1) The schemes may participate in the securities lending program, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediary. In the case of UTI Income Opportunities Fund, the maximum gross exposure of the Scheme to the securities lending programme at any point of time would be restricted to 20% of the net assets of the scheme or such limit as may be specified by SEBI.
- 2) The maximum exposure of the schemes to a single intermediary in the securities lending program at any point of time would be 10% of the market value of the security class of the schemes or such limit as may be specified by SEBI.,
- 3) If mutual funds are permitted to borrow securities the schemes may in appropriate circumstances borrow securities in accordance with SEBI guidelines in that regard.
- (k) The schemes shall not make any investment in any unlisted security of an associate or group company of the sponsors or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.
- (l) Investment in non-publicly offered debt: Depending upon the available yield the schemes permitted to invest in debt securities would be investing in non-publicly offered debt securities to the extent to which such investment can be made by the schemes.
- (m) Based upon the liquidity needs, the schemes may invest in Government Securities without any restriction on the extent to which such investments can be made. UTI-G-Sec Fund will invest only in Government of India Securities.
- (n) The aggregate value of "illiquid securities", which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.
- The schemes would aim to invest in a higher proportion of liquid and traded debt instruments including Government Securities. As the Indian Debt market is characterised by high degree of illiquidity, the proposed aggregate holding of assets considered "illiquid", including debt securities (for which there is no active established market), could be more than 10% of the value of the net assets of the scheme. In normal course of business, the schemes would be able to make payment of redemption proceeds within 10 business days, as it would have sufficient exposure to liquid assets.
- In case of the need for exiting from such illiquid debt instruments in a short period of time, the NAVs of the schemes could be impacted adversely.
- (o) UTI-MIS Advantage Plan, UTI-MIS and UTI-CRTS shall not invest more than 10% of its NAV in equity shares or equity related instruments of any company.
- (p) UTI-MIS, UTI-MIS-Advantage Plan and UTI-CRTS shall not invest more than 5% of it's NAV in the unlisted equity shares or equity related instruments.
- (q) UTI-Banking & PSU Debt Fund, UTI-Income Opportunities Fund & UTI-Medium Term Fund shall not invest more than thirty percent of its net assets in money market instruments of an issuer as per SEBI guidelines provided that such limit shall not be applicable for investments in Government securities, treasury bills, and collateralized borrowing and lending obligations.
- (r) Under UTI-Income Opportunities Fund, transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if
- a) Such transfers are done at the prevailing market price for quoted instruments on spot basis - "Spot basis" shall have same meaning as specified by stock exchange for spot transactions.
 - b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- (s) Investment by these schemes in other Mutual Fund schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under:
- A scheme may invest in another scheme under the same Asset Management Company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
- Transfers of investments from one scheme to another scheme in the same mutual fund shall be done at
- (a) at the prevailing market price for quoted instruments on spot basis.
 - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- Such investment will be consistent with the investment objective of the scheme. No investment management fees will be charged by the AMC on such investments.
- (t) Pending deployment of funds of the schemes in securities in accordance with the investment objectives as stated above, the schemes may invest in short term deposits of scheduled commercial banks in accordance with SEBI Circular No SEBI / IMD / Cir No 1 / 91171 /07 dated April 16, 2007.

UTI - COMMON INCOME SCHEMES

J. HOW HAVE THE SCHEMES PERFORMED?

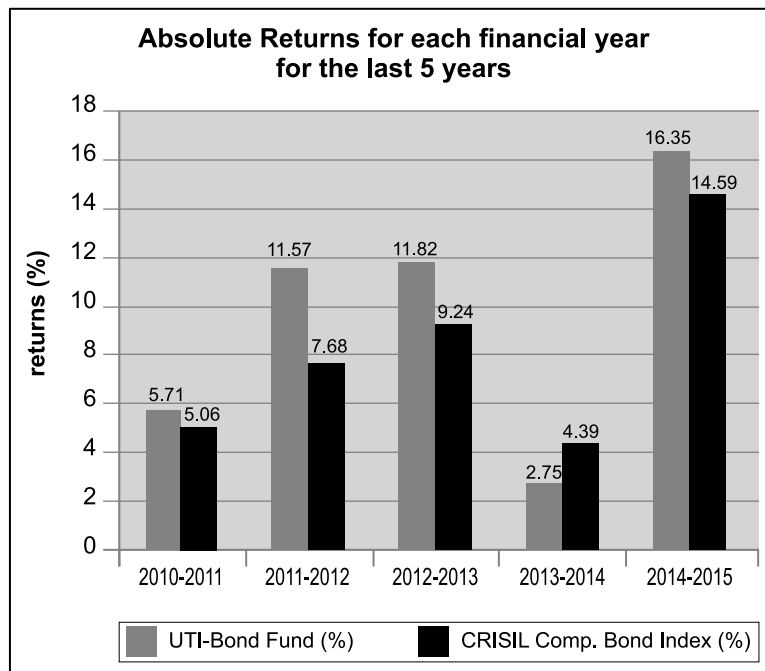
(a) UTI-Banking & PSU Debt Fund

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns (%)	CRISIL Short Term Bond Fund Index (%)
	Last 1 year	8.65	9.37
	Since Inception	9.07	9.92



(b) UTI-Bond Fund

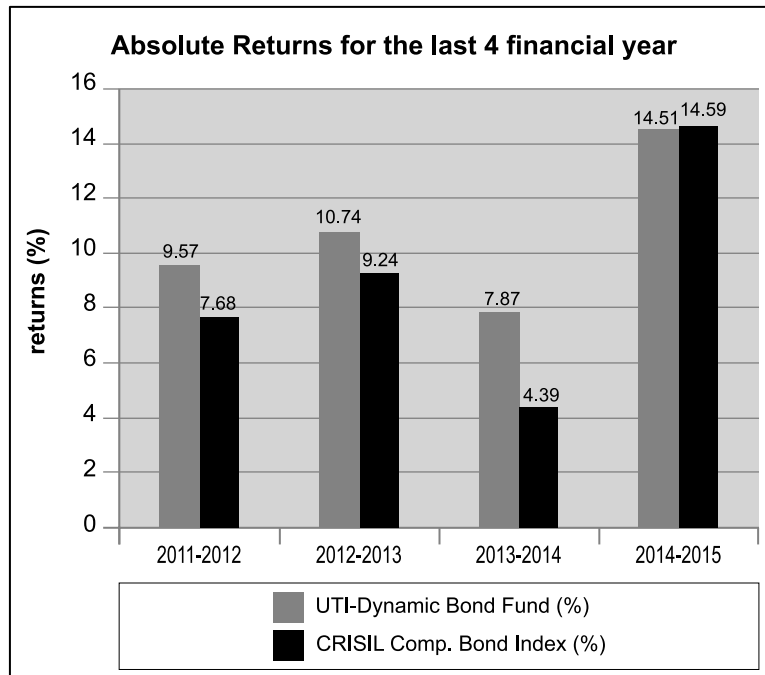
Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL Comp. Bond Fund Index (%)
	Last 1 year	11.07	10.98
	Last 3 years	9.48	9.15
	Last 5 years	9.72	8.60
	Since Inception	8.77	NA



UTI - COMMON INCOME SCHEMES

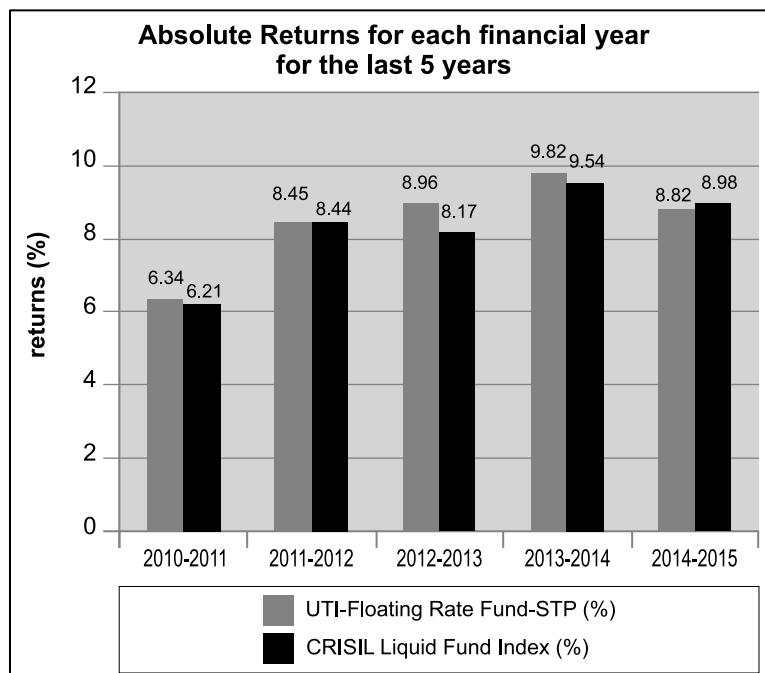
(c) UTI-Dynamic Bond Fund

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL Comp. Bond Fund Index (%)
	Last 1 year	10.65	10.98
	Last 3 years	10.24	9.15
	Last 5 years	10.10	8.60
	Since Inception	9.76	8.24



(d) UTI-Floating Rate Fund-STP

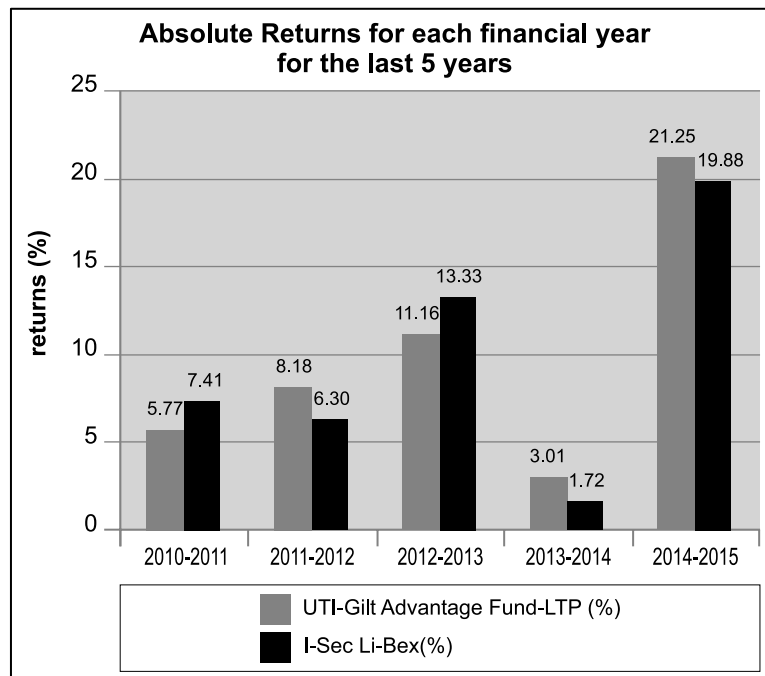
Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns (%)	CRISIL Liquid Fund Index (%)
	Last 1 year	8.82	8.40
	Last 3 years	9.16	8.84
	Last 5 years	8.87	8.63
	Since Inception	7.33	6.87



UTI - COMMON INCOME SCHEMES

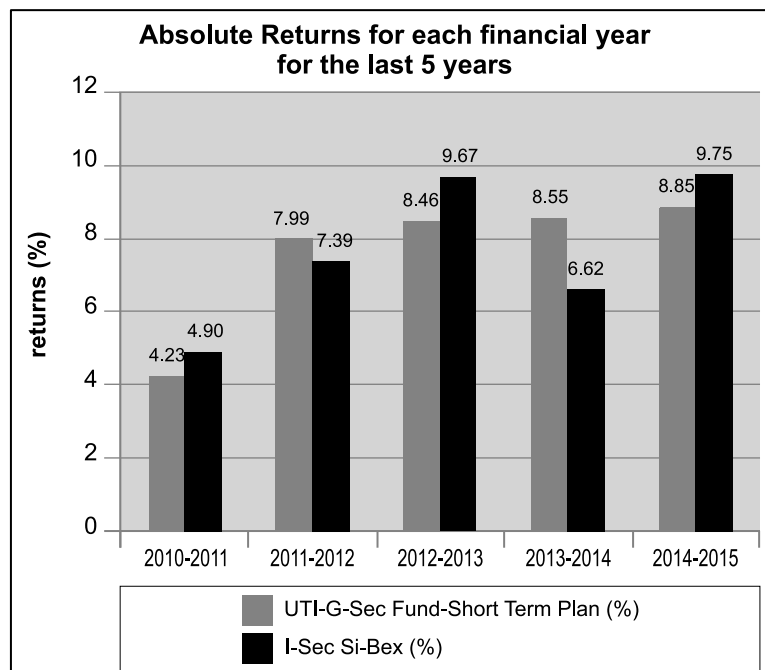
(e) UTI-Gilt Advantage Fund-Long Term Plan

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	I-Sec Li-Bex (%)
	Last 1 year	12.50	12.40
	Last 3 years	10.87	10.09
	Last 5 years	9.99	9.82
	Since Inception	8.68	NA



(f) UTI-G-Sec Fund – Short Term Plan

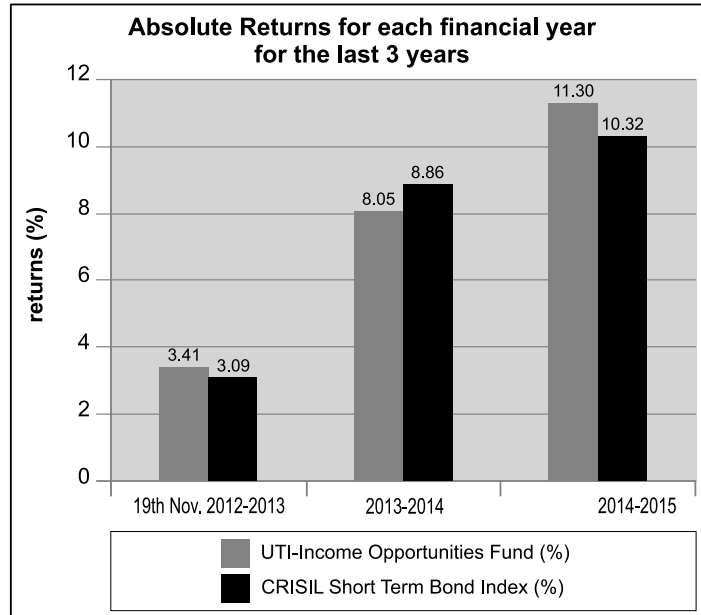
Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	I-Sec Si-Bex (%)
	Last 1 year	8.50	9.72
	Last 3 years	8.59	8.62
	Last 5 years	8.21	8.33
	Since Inception	6.31	NA



UTI - COMMON INCOME SCHEMES

(g) UTI-Income Opportunities Fund

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL Short Term Bond Fund Index (%)
	Last 1 year	9.78	9.37
	Since Inception	9.56	9.24



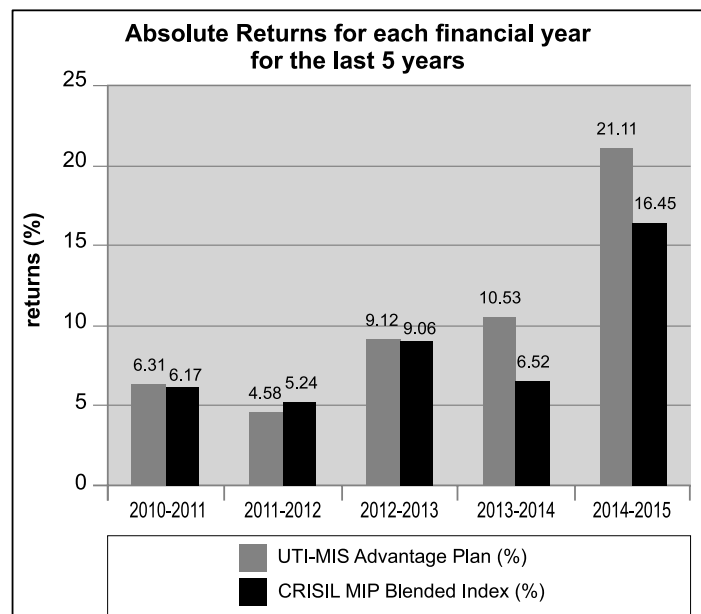
(h) UTI-Medium Term Fund

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL Comp. Bond Fund Index (%)
	Since Inception	5.07	4.99

The scheme has not completed one year since the date of its launch on 25th March 2015.

(i) UTI-MIS-Advantage Plan

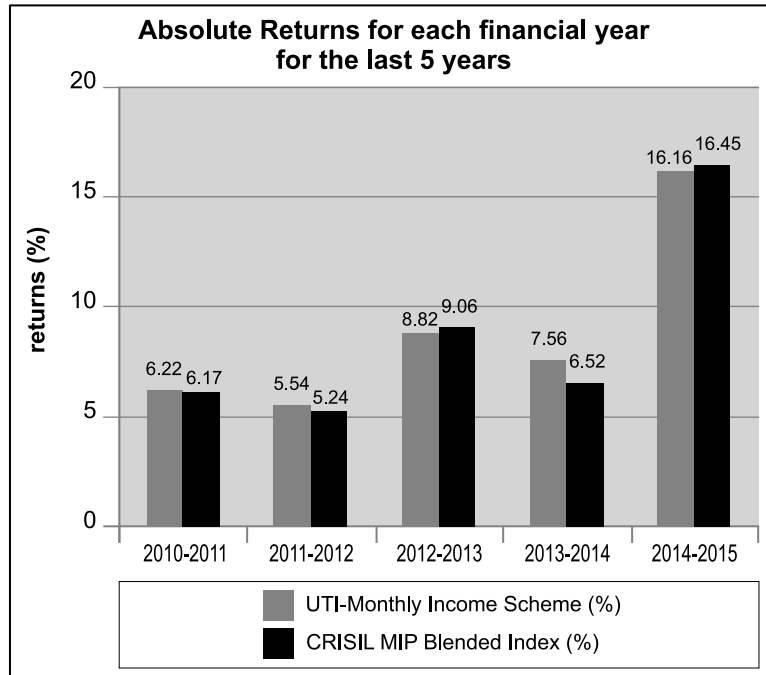
Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL MIP Blended Index (%)
	Last 1 year	9.87	8.91
	Last 3 years	12.22	9.85
	Last 5 years	9.55	8.40
	Since Inception	10.25	7.87



UTI - COMMON INCOME SCHEMES

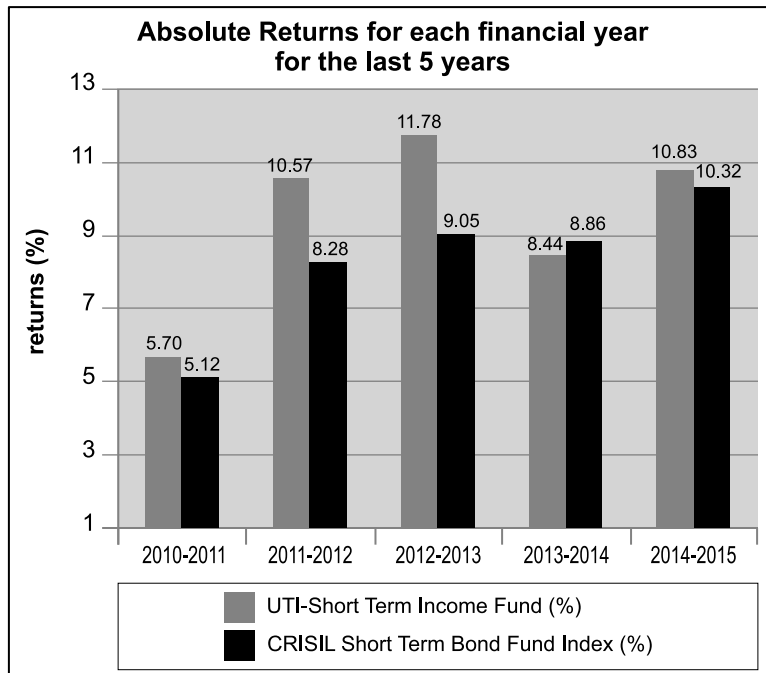
(j) UTI-Monthly Income Scheme

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Option (%)	CRISIL MIP Blended Index (%)
	Last 1 year	7.91	8.91
	Last 3 years	9.73	9.85
	Last 5 years	8.40	8.40
	Since Inception	8.52	8.64



(k) UTI-Short Term Income Fund

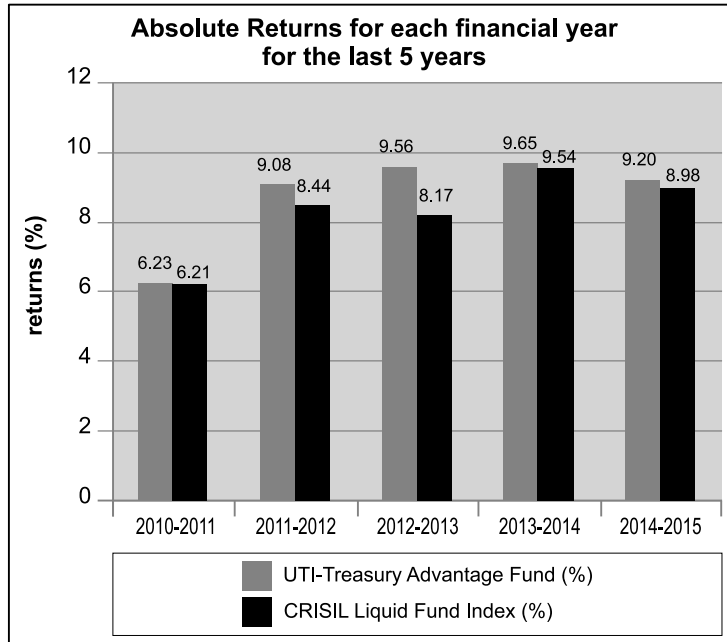
Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth Regular (%)	CRISIL Short Term Bond Fund Index (%)
	Last 1 year	9.42	9.37
	Last 3 years	9.69	9.22
	Last 5 years	10.04	8.81
	Since Inception	9.23	7.81



UTI - COMMON INCOME SCHEMES

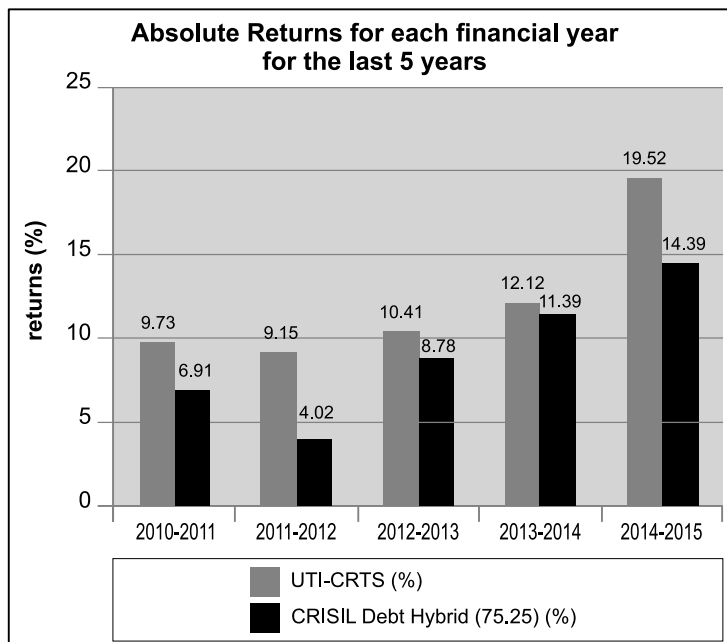
(l) UTI-Treasury Advantage Fund

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns Growth (%)	CRISIL Liquid Fund Index (%)
	Last 1 year	9.05	8.40
	Last 3 years	9.29	8.84
	Last 5 years	9.32	8.63
	Since Inception	8.44	7.63



(m) UTI-CRTS

Performance of the scheme as on October 31, 2015	Compounded Annualised Returns*	Scheme Returns (%)	CRISIL Debt Hybrid (75:25) (%)
	Last 1 year	6.95	6.36
	Last 3 years	11.94	10.35
	Last 5 years	10.29	8.39
	Since Inception	10.87	NA



* Computed on compounded annualised basis using NAV of Growth Option.

Past performance may or may not be sustained in future

III. UNITS & OFFER

This section provides details you need to know for investing in the schemes.

A. ONGOING OFFER DETAILS

Plans / Options offered

UTI-Banking & PSU Debt Fund – Regular Plan

UTI-Banking & PSU Debt Fund – Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Monthly Dividend Option**
- (c) Quarterly Dividend Option**
- (d) Half Yearly Dividend Option**
- (e) Annual Dividend Option**
- (f) Flexi Dividend Option**

** with both payout & reinvestment facilities

Default Option – Growth Option

Note:

Existing Dividend Option is renamed as Quarterly Dividend Option. Accordingly, the existing investors under the Dividend Options of these Plans & Schemes shall, by default, continue under Quarterly Dividend Option of the respective Plans

UTI-Bond Fund – Existing Plan

UTI-Bond Fund – Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Quarterly Dividend Option**
- (c) Half Yearly Dividend Option**
- (d) Annual Dividend Option**
- (e) Flexi Dividend Option**

** with both payout & reinvestment facilities

Default Option – Growth Option

Note: Existing Dividend Option is renamed as Quarterly Dividend Option. Accordingly, the existing investors under the Dividend Option of these Plans shall, by default, continue under Quarterly Dividend Option of the respective Plans.

UTI-Dynamic Bond Fund – Existing Plan

UTI-Dynamic Bond Fund – Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Quarterly Dividend Option**
- (c) Half Yearly Dividend Option**
- (d) Annual Dividend Option**
- (e) Flexi Dividend Option**

** with both payout & reinvestment facilities

Default Option – Growth Option

Note: Existing Dividend Option is renamed as Quarterly Dividend Option. Accordingly, the existing investors under the Dividend Option of these Plans shall, by default, continue under Quarterly Dividend Option of the respective Plans.

UTI-Floating Rate Fund – Short Term Plan – Regular Plan

UTI-Floating Rate Fund – Short Term Plan – Direct Plan

Short-Term Plan:

The investment plan is suitable for investors whose investment holding period is expected to be for a short period of time. The indicative duration of investments in the Short Term Plan shall not exceed 2 years.

Considering the dynamic debt market structure and future developments, the Fund Manager would modify the duration profile of the investments in the Plan from time to time in the best interest of the Scheme.

Both the plans offers following options:

- (a) Growth Option
- (b) Daily Dividend Reinvestment Option
- (c) Weekly Dividend Reinvestment Option
- (d) Fortnightly Dividend Option**
- (e) Monthly Dividend Option**
- (f) Quarterly Dividend Option**
- (g) Half Yearly Dividend Option**
- (h) Annual Dividend Option**
- (i) Flexi Dividend Option**

** with both payout and reinvestment facilities

Default option will be Growth Option.

UTI-Gilt Advantage Fund-Long Term Plan-Existing Plan

UTI-Gilt Advantage Fund-Long Term Plan-Direct Plan

Both the plans offers following options:

- (a) Growth Plan
- (b) Dividend Plan (with payout & reinvestment facilities)

Default Plan – Growth Plan

The details of the plan is:

This Investment Plan is suitable for investors whose investment holding period is expected to be greater than one year. It is envisaged to invest the proceeds of the Long Term Plan in sovereign securities issued by the Central Government and /or State Government with medium to long term maturities. The fund manager shall evaluate the market conditions based on liquidity / bid-offer spreads / ease of availability of quote etc. and position the funds investments accordingly. The underlying objective shall always be to act in the best interests of the unitholders.

UTI-G-Sec Fund-Short Term Plan-Existing Plan

UTI-G-Sec Fund-Short Term Plan-Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Periodic Dividend Option (with payout & reinvestment facilities)
- (c) Daily Dividend Reinvestment Option (compulsory reinvestment of dividend)

Default Option – Growth Option

Attractiveness of Gilt Fund: The spread between returns provided by corporate debt and gilts has been reducing in recent times. Looking at the risk-return trade-off, gilts are emerging as an attractive investment avenue. Many institutions like Provident Funds, Trusts & Societies are required compulsorily to invest a part of their funds in government securities and generally prefer safety and liquidity over returns. These institutions may come across problems in acquiring government securities as the minimum deal size in the gilt segment is generally ₹ 5 crore. They may also not be able to get the right price and have difficulty in selling them as well. These institutions usually have to scout for securities or wait till they can find a secured investment as per their requirement. Gilt funds are more professionally managed. Hence open-end gilt funds, which are NAV driven on a daily basis, can be used for investing PF money effectively. Gilt funds are expected to earn higher returns by undertaking active trading in government securities as against the passive buy and hold method. Hence investing in government securities through a dedicated G-Sec fund could be a better option.

Periodic Dividend Option: Under this Option, dividend is proposed to be declared at such frequencies as may be decided by UTI AMC and approved by the Trustees from time to time, subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996.

Though it is the intention of the scheme to make periodical dividend distribution, there may be instances when no dividend distribution could be made.

UTI-Income Opportunities Fund-Existing Plan

UTI-Income Opportunities Fund-Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Monthly Dividend Option**
- (c) Quarterly Dividend Option**
- (d) Half Yeraly Dividend Option**
- (e) Annual Dividend Option**
- (f) Flexi Dividend Option**

** with both payout & reinvestment facilities

Default Option – Growth Option

UTI - Medium Term Fund – Regular Plan

UTI - Medium Term Fund – Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Monthly Dividend Option**
- (c) Quarterly Dividend Option**
- (d) Half Yearly Dividend Option**
- (e) Annual Dividend Option**
- (f) Flexi Dividend Option**

** with both payout and reinvestment facilities

Default option will be Growth Option.

UTI-MIS Advantage Plan-Existing Plan

UTI-MIS Advantage Plan-Direct Plan

Both the plans offers following plans namely the:

- (a) Growth Plan
- (b) Flexi Dividend Plan**
- (c) Monthly Dividend Plan**
- (d) Monthly Payment Plan

** with both payout & reinvestment facilities

Default Plan – Growth Plan

Brief of Monthly Payment Plan - Under the Monthly Payment Plan, the Scheme intends to make monthly payments to investors by redeeming units. The investor can opt for receiving monthly payouts beginning the last business day of the month following the month of investment subject to the declaration of the dividend under the Monthly Dividend Plan.

Under the Plan, the investor will provide standing instructions to the AMC to redeem such Units as equivalent in value terms to the amount of Gross dividend per unit (total of Net dividend in the hands of the investor and dividend tax paid by the AMC) that the Fund will be declaring under the Monthly Dividend Plan, from his existing balance of Units as on the record date of the dividend. The redemption of the Units not being in the nature of the dividends payments, the Fund will not be required to pay the dividend tax on such redemptions being paid to the Unit holders. On receipt of such instructions, the AMC will redeem at monthly rests appropriate part of the unit holdings of the investor and dispatch the redemption proceeds.

In addition to the monthly payment, the unit holders, if they so, desire and to meet their cash requirements, may also seek for the redemption of their investments under the Scheme in normal course.

This Plan involves no dividend payments and hence the fund would not pay any distribution tax on the redemption proceeds.

UTI-Monthly Income Scheme-Existing Plan

UTI-Monthly Income Scheme-Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Dividend Option (with payout & reinvestment facilities)

Default Option – Growth Option

UTI-Short Term Income Fund-Institutional Option-Existing Plan

UTI-Short Term Income Fund-Institutional Option-Direct Plan

The following sub options are available under Institutional Option.

- (a) Growth Sub-Option
- (b) Monthly Dividend Sub-Option**

UTI - COMMON INCOME SCHEMES

- (c) Quarterly Dividend Sub-Option**
- (d) Half Yearly Dividend Sub-Option**
- (e) Annual Dividend Sub-Option**
- (f) Flexi Dividend Sub-Option**

** with both payout & reinvestment facilities

Payout facility is available subject to the minimum outstanding investment value of ₹ 30,000/-.

Default Sub-Option – Quarterly Dividend Sub-Option (Reinvestment)

Note: Existing Dividend Sub-Option is renamed as Quarterly Dividend Sub-Option. Accordingly, the existing investors under the Dividend Sub-Option of the above Options shall, by default, continue under Quarterly Dividend Sub-Option of the respective Plans.

UTI-Treasury Advantage Fund-Institutional Plan-Existing Plan

UTI-Treasury Advantage Fund-Institutional Plan-Direct Plan

- (a) Growth Option
- (b) Daily Dividend Reinvestment Option
- (c) Weekly Dividend Option**
- (d) Fortnightly Dividend Option**
- (e) Monthly Dividend Option**
- (f) Quarterly Dividend Option**
- (g) Half Yearly Dividend Option**
- (h) Annual Dividend Option**
- (i) Flexi Dividend Option**

** with both payout and reinvestment facilities

However, only dividend reinvestment option is available under daily frequency.

Default Option – Daily Dividend Reinvestment Option

Pursuant to AMFI Best Practice Guidelines Circular no. 58 dated May 19, 2015 on 'Discontinuation of Bonus Plan / Option, the **Bonus Option/Plan** (hereinafter referred to as "Bonus Option") under UTI-Treasury Advantage Fund- Institutional Plan-Existing Plan & Direct Plan ("the Scheme") is being discontinued w.e.f. June 1, 2015.

Consequently, no fresh subscriptions would be accepted under the Bonus Option of the Scheme – whether by way of fresh subscription or additional purchase or under Systematic Investment Plan (SIP).

The outstanding units in respect of the existing unit holders under the Bonus Option/Plan shall be continued, without allowing any fresh subscription from the unitholder, till all units under the Bonus Option/Plan of the scheme have been redeemed/switched and subsequently, the Bonus Option/Plan shall be closed.

The aforesaid changes will be applicable with effect from June 1, 2015. Accordingly, SIP transactions under the Bonus Option of the Scheme would also be discontinued from the same date.

UTI-CRTS-Existing Plan

UTI-CRTS-Direct Plan

Both the plans offers following options:

- (a) Growth Option
- (b) Dividend Option (with payout & reinvestment facilities).

Default Option – Growth Option

Details for Direct Plan:

Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.

All categories of Investors (whether existing or new Unitholders) as permitted under this SID are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various modes (except all Platform(s) where investor's applications for subscription of units are routed through Distributors).

The Direct Plan will be a separate plan under the Fund/Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc and will have a separate NAV. No commission shall be paid/charged from Direct Plan.

Portfolio of the Fund/Scheme under the existing plan and Direct Plan will be common.

How to apply: Investors subscribing under Direct Plan of UTI-Bond Fund will have to indicate "Direct Plan" against the Scheme name in the application form, as for example, "UTI-Bond Fund - Direct Plan".

Treatment of applications under "Direct" / "Existing" Plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Existing/Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Existing/Regular	Direct Plan
7	Mentioned	Existing/Regular	Existing Plan/Regular Plan
8	Mentioned	Not Mentioned	Existing Plan/Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Existing Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

For further details on Direct Plan, please refer to SAI.

Scheme characteristics of Direct Plan: Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Existing Plan/Regular Plan (depending upon the nomenclature of the Plan given above for any scheme) and the Direct Plan except that:

- (a) Switch of investments from Existing Plan/Regular Plan through a distributor with ARN Code to Direct Plan shall be subject to applicable exit load, if any. The holding period for applicability of load will be considered from the date of such switch to Direct Plan.
- (b) However, no exit load shall be levied for switch of investments from Existing Plan/Regular Plan made directly without an ARN Code to Direct Plan of the scheme (subject to statutory taxes and levies, if any). The holding period for applicability of load will be considered from the date of initial investment in the Existing Plan/Regular Plan.
- (c) No exit load shall be levied in case of switches from Direct Plan to Existing Plan/Regular Plan.
- (d) Portfolio of the Scheme under the Existing Plan/Regular Plan and Direct Plan will be common.
- (e) Eligible investors/modes for applying: All categories of investors (whether existing or new unitholders) as permitted under this SID are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except all Platform(s) where investors' applications for subscription of units are routed through Distributors}.

Existing Investments prior to 1st January 2013

Dividend will continue to be reinvested in the Existing Plan/Regular Plan only in respect of Investments made without Distributor code where the Investor has opted for the Dividend Reinvestment facility.

Minimum Investment amount under the Direct Plan:

In case of already existing investments under the Existing Plan/Regular Plan, if the investor wants to further invest in the Direct Plan he/she will be required to invest the minimum investment amount of the scheme, as applicable for that Scheme/Plan/Option/facility etc.

However, this minimum investment amount requirement is not applicable in case of switchover from Existing Plan/Regular Plan to Direct Plan or vice versa under the same Scheme and same Option.

For further details please refer to SAI/relevant addenda.

Brief Explanation of certain type of Plans / Options:

Growth Plan / Option:

The Growth Plan/Option is for those investors who do not wish to have any regular income by way of

dividends and instead seek cumulative growth by way of capital appreciation. Under the Growth Plan/Option, therefore, no dividends will be declared and profits made would remain invested therein and get reflected in the NAV. Investors under this plan/option can avail of the benefits of indexation and concessional capital gains taxation. Investors should, however, check with their tax advisors regarding the applicability of such benefits in their individual case before opting for this plan/option.

Monthly Dividend Plan / Option:

Dividend is proposed to be declared on a monthly basis subject to availability of distributable surplus.

Quarterly Dividend Option:

Subject to availability of distributable surplus under the Quarterly Dividend option of a scheme, dividend will be distributed in the last week of every quarter viz., March, June, September & December or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. There is no assurance or guarantee that the dividend will be declared.

Half Yearly Dividend Option:

Subject to availability of distributable surplus under the Half Yearly Dividend option of a scheme, dividend will be distributed in the last week of every half year viz., March & September or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations.

Annual Dividend Option:

Subject to availability of distributable surplus under the Annual Dividend option of a scheme, dividend will be distributed in the last week of every financial year viz., March or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations.

Flexi Dividend Plan / Option:

Under the Flexi Dividend Plan/Option the Fund will endeavour to declare dividends from time to time subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996. The quantum of dividend would be as decided and approved by the AMC / Trustees from time to time. However, there is no assurance or guarantee to the unit holders, as to the rate and frequency of declaration of dividend.

Reinvestment facility:

Under this facility the dividend distribution in respect of Unit holders under the Daily, Weekly, Fortnightly, Periodic, Monthly, Quarterly, Flexi, Half Yearly and Annual Dividend options (who opt for reinvestment facility) will be reinvested in further units at the NAV on the record date.

There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution.

Though it is the intention of a Scheme to make periodical dividend distribution, there may be instances when no dividend distribution could be made.

UTI - COMMON INCOME SCHEMES

Details of Schemes / Plans / Options Where Fresh Subscriptions has been Discontinued with effect from 1st October 2012

Sr. No.	Scheme Name	Discontinued Plans / Options	Revised Plan / Option Name (for existing Unit holders before 1 st October 2012)
1.	UTI-Floating Rate Fund- Short Term Plan	Institutional Plan- (a) Growth Option (b) Daily Dividend Option (c) Weekly Dividend Option	Institutional Plan- (a) No change (b) Periodic Dividend Option (c) Flexi Dividend Option
2.	UTI-Gilt Advantage Fund- Long Term Plan	PF Plan- (a) Prescribed Date Auto Redemption Option (PDAR) (b) Prescribed Appreciation Auto Redemption Option (PAAR) (c) Growth Option (d) Dividend Option	No change under PF Plan
3.	UTI-Short Term Income Fund	Regular Option- (a) Growth Sub-option (b) Monthly Dividend Sub-Option	Regular Option- (a) No Change (b) Dividend Sub-Option
4.	UTI-Treasury Advantage Fund	(a) Growth Plan (b) Bonus Plan*** (c) Daily Dividend Plan (d) Weekly Dividend Plan (e) Monthly Dividend Plan (f) Quarterly Dividend Plan (g) Annual Dividend Plan	(a) No Change (b) No Change*** (c) Periodic Dividend Plan (d) Flexi Dividend Plan (e) No Change (f) No Change (g) No Change

****** No Bonus units will be allotted for any investor with effect from 1st June 2015**

The existing Investors under the aforesaid Schemes/Plans where Plans/Options are discontinued shall be allowed to continue in the discontinued Plan/Option till they exit.

Further, the Dividend Reinvestment facility/option in respect of the above discontinued schemes & plans/options/sub-options/renamed/revised plans & options is withdrawn and the dividend as and when declared under these Plans etc will be compulsorily paid out in such cases even if it is under reinvestment facility/option.

Further, under the above Plans & Options, the dividend is proposed to be declared once in a month, subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996. However, there is no assurance or guarantee to the unit holders, as to the rate and frequency of dividend. UTI AMC reserves the right to declare dividend at any other frequency, as it may deem fit, under the above revised Plans & Options.

Dividend Policy

(a) Dividend distribution:

Dividend distribution, if any, under the Dividend Option of the scheme/s will be made subject to availability of distributable surplus at such intervals as is indicated under the scheme or as may be decided by UTI AMC and approved by the Trustees from time to time.

Dividend Policy under UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Floating Rate Fund (STP), UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-Short Term Income Fund & UTI-Treasury Advantage Fund is as given below:

Under the Daily/Weekly/Fortnightly/Monthly/Quarterly/Half Yearly & Annual Dividend Options/Sub Options for schemes wherever applicable, it is envisaged to declare dividends on a daily/weekly/fortnightly/monthly/quarterly/half yearly & annual basis respectively subject to availability of distributable surplus computed in accordance with SEBI Regulations. Under the Flexi Dividend Option/Sub Option for schemes wherever this option is available, dividend is proposed to be declared at such frequencies as may be decided by UTI AMC Ltd and approved by the Trustees from time to time, subject to availability of distributable surplus computed in accordance with SEBI Regulations. However, under all the dividend options, there is no assurance or guarantee to the unit holders, as to the rate and frequency of declaration of dividend. UTI AMC Ltd./Trustees reserves the right to declare or not to declare dividend at any frequency, as it may deem fit, under these Options /Sub Options.

UTI - COMMON INCOME SCHEMES

Under UTI-MIS:

- (i) Dividend distribution if any, will be made every month or at such intervals as may be decided by UTI AMC from time to time.
- (ii) If dividend distribution amount under UTI-MIS is for an amount less than ₹ 100 (rupees one hundred only), the same may be carried forward and distributed alongwith subsequent dividend distribution when the total of such amount exceeds ₹ 100 or at the time of redemption of units whichever is earlier at the discretion of UTI AMC.

Under UTI-CRTS:

- (i) The scheme shall distribute a minimum of 85% of the net annual distributable income of the scheme periodically at such rates as may be decided.
- (ii) UTI AMC may declare interim dividend distribution/s payable on such date/s or at the end of such period/s as the Trustee may fix and deem fit.

(b) Dividend Sweep under UTI-Floating Rate Fund, UTI-GAF, UTI-MIS-Advantage Plan and UTI-Treasury Advantage Fund

The dividends (net of TDS) earned by the Unitholder will be swept/transferred into any of the above Schemes or Plans. This facility helps the unitholder to build up his wealth continuously. No load will be applicable for sweep in, even if the Scheme in which the sweep is taking place has an entry load.

Investors may avail any of the above facilities by ticking the appropriate box in the Application Form or may contact the UFCs or offices of the Registrar for further details.

(c) Reinvestment of dividend distributed

Unitholders of the schemes, if they so desire, will have facility to reinvest dividend, if any, payable to them, into further units of the scheme.

However, dividend distribution, if any, under UTI-MIS to the unitholders who have invested less than ₹ 30,000/- shall be compulsorily re-invested.

(d) Threshold limit for dividend payout option

In case of Dividend Payout under a folio is less than or equal to ₹ 1000/- and where complete bank account details are not available or facility of electronic credit is not available with Investor's Bank/ Bank Branch, then such amount will be compulsorily reinvested wherever reinvestment option is available under the scheme and an account statement will be sent to the investors at their Registered Address.

Who can invest

This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.

Applicants: under UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-G-Sec Fund, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS and UTI-Short Term Income Fund

(a) An application for units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:

- (i) a resident individual or an NRI or person of Indian origin residing abroad either singly or jointly with another (for UTI-MIS and UTI-STIF) or upto two other individuals (for other schemes) on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court,
- (ii) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. Units can be held on 'Joint' or 'Anyone or Survivor' basis,
- (iii) a Hindu Undivided Family both resident and non-resident,
- (iv) a body corporate including a company formed under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] or established under State or Central Law for the time being in force,
- (v) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc,
- (vi) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing,
- (vii) a society as defined under the scheme,
- (viii) a Financial Institution,
- (ix) an Army/Navy/Air Force/Paramilitary Fund,
- (x) a partnership firm,

(An application by a partnership firm shall be made by not more than two (under UTI-STIF & UTI-MTF)/three partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide)

(xi) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014; (FPIs are not allowed to invest under UTI-MIS).

(b) Apart from those listed above, the following types of applicants can also invest under UTI-Banking & PSU Debt Fund, UTI-Dynamic Bond Fund, UTI-Income Opportunities Fund and UTI-Medium Term Fund:

- (i) an association of persons or body of individuals whether incorporated or not,
- (ii) Mutual Funds registered with SEBI,
- (iii) Scientific and Industrial Research Organisation,
- (iv) Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of the Government of India / Reserve Bank of India,

UTI - COMMON INCOME SCHEMES

(v) Other schemes of UTI Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations,

(vi) Such other individuals / institutions / body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.

In the case of UTI-Banking & PSU Debt Fund, UTI Income Opportunities Fund, UTI-Medium Term Fund, subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their Associates and the AMC may acquire units of the Scheme. The AMC shall not be entitled to charge any fees on its investments in the Scheme.

(c) Apart from those listed at (a) above, the following types of applicants can also invest under UTI-Short Term Income Fund:

- (i) an association of persons or body of individuals whether incorporated or not,
- (ii) a mutual fund including a mutual fund of UTI AMC,
- (iii) Provident / Pension / Gratuity Fund as and when permitted,
- (iv) Any other institution.

(d) Apart from those listed at (a) above, the following types of applicants can also invest under UTI-Dynamic Bond Fund and UTI-G-Sec Fund:

- (i) Non-government provident funds, superannuation funds & gratuity funds as also other provident funds, pension funds, superannuation funds and gratuity funds (For UTI-G-Sec Fund),
- (ii) International Multilateral Agencies approved by the Government of India (For UTI-G-Sec Fund),
- (iii) Scientific and Industrial Research Organisations.

(e) An individual for the benefit of another individual who is a mentally handicapped person, can also invest under UTI-Bond Fund & UTI-MIS.

(f) An association of persons or body of individuals whether incorporated or not, can also invest under UTI-MIS.

(g) Application for units under UTI-CRTS may be made only by:

- (i) a charitable or religious trust, or an Endowment which is administered or controlled or supervised by or under the provisions of any Central or State enactment which is for the time being in force;
- (ii) a registered society;
- (iii) any other body either established under or controlled by a State or Central Act and carrying out any charitable purpose (referred to as specified investors hereinafter);
- (iv) an educational trust;
- (v) a school, college, university;

(vi) a non profit company set up under section 25 of the Companies Act, 1956;

(h) Applications for purchase of units shall be made by such persons as are duly authorised in this behalf by the charter of establishment, rules and regulations, etc., governing the specified investors.

(i) Applications for units shall be accompanied by such documents as the UTI AMC may prescribe in this behalf from time to time.

(j) Applicants: under UTI-Floating Rate Fund, UTI-Gilt Advantage Fund, UTI-MIS-Advantage Plan and UTI-Treasury Advantage Fund

The following qualified persons (subject to, wherever relevant, purchase of units of mutual funds being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Schemes.

- (i) Resident Adult Individuals either singly or jointly (not exceeding three);
- (ii) Minors through parent / lawful guardian;
- (iii) Companies, Bodies Corporate, Public Sector Undertakings, Private Trusts, Association of Persons or Bodies of Individuals and Societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions);
- (iv) Partnership Firms;
- (v) Karta of Hindu Undivided Family (HUF);
- (vi) Banks and Financial Institutions;
- (vii) Religious and Charitable Trusts, Wakfs or Endowments and Registered Societies (including Registered Co-operative Societies) (subject to receipt of necessary approvals as required);
- (viii) Non-Resident Indians (NRIs)/ Persons of Indian Origin residing abroad (PIOs) on repatriation and non-repatriation basis;
- (ix) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;
- (x) Army, Air Force, Navy and other para-military units and bodies created by such institutions;
- (xi) Scientific and Industrial Research Organisations;
- (xii) International Multilateral Agencies / Bodies Corporate incorporated outside India with the permission of the Government of India / Reserve Bank of India;
- (xiii) Mutual Funds registered with SEBI including other schemes of UTI Mutual Fund;
- (xiv) Other Associations, Institutions, Bodies, etc. who are permitted to invest in this Scheme as per their respective constitution;
- (xv) Trustee, AMC, Sponsor and their associates may subscribe to Units under these Schemes;

(xvi) Such other individuals / institutions / body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.

The following category of investors are permitted to invest under **UTI-Gilt Advantage Fund**:

Provident Funds, Pension Funds, Superannuation Funds and Gratuity Funds.

Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.

The fund reserves the right to include/exclude, new/existing categories of investors to invest in the schemes from time to time, subject to SEBI Regulations, if any.

Subject to the Regulations, the Trustee/AMC may reject any application received, in case the application is found invalid/incomplete or for any other reason at the Trustee's / AMC's Sole discretion.

Note:

1. NRIs/PIOs/FPIs have been granted a general permission by RBI [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in /redeeming units of the schemes subject to conditions set out in the aforesaid regulations.
2. Returned cheques are liable not to be presented again for collection, and the accompanying Application Forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
3. In case of non individual applicants such as Body Corporate, Company, Eligible Institutions, Society, Trust, Partnership Firm, Banks, etc., no documents/resolution is normally called for, except a declaration in the application itself or separately that "the applicant is empowered to invest and the signatories have necessary authorisation to invest on behalf of the applicant".
4. In terms of the notification No. FERA/195/99-RB dated March 30, 1999 and FERA/212/99-RB dated October 18, 1999, the RBI has granted a general permission to mutual funds, as referred to in Clause 23(D) of Section 10 of the Income Tax Act, 1961 to issue and repurchase Units of their schemes which are approved by SEBI to NRIs/PIOs and FPIs respectively, subject to conditions set out in the aforesaid notifications.

Further, general permission is also granted to send such Units to NRIs/PIOs and FPIs to their place of residence or location as the case may be.

5. **Joint Applicants** - In the event an Account has more than one registered owner, the first-named holder (as determined by reference to the original

Application Form) shall receive the Account Statements, all notices and correspondence with respect to the Account, as well as the proceeds of any redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units. Applicants can specify the 'mode of holding' in the application form as 'Jointly' or 'First or Survivor' or 'Anyone or Survivor'. In the case of holding specified as 'Jointly' or 'First or Survivor', redemption requests would have to be signed by Unit holders as per mode of holding in application form. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit Holders will have the power to make redemption requests, without it being necessary for all the Unit Holders to sign the same.

Investment by Individuals – Foreign Nationals (not allowed under UTI-CRTS)

For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,

1. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.
2. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be issued/applicable from time to time, including but not limited to and pertaining to anti money laundering, Know Your Customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder) including in all the applicable jurisdictions.

UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.

Note: "Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.

Subscriptions from Overseas Corporate Bodies (OCBs) in the Schemes of UTI MF will not be accepted

Investments by Overseas Corporate Bodies (OCBs)

Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, **cannot** invest, inter alia, in Mutual Fund Schemes.

‘Overseas Corporate Body’ (OCB)

As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, ‘Overseas Corporate Body’ means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as ‘NRIs’) and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as ‘Overseas Trust’) directly or indirectly but irrevocably.

Holding Basis: In the event an account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

Applicants can specify the ‘mode of holding’ in the prescribed application form as ‘Jointly’ or ‘Anyone or Survivor’. In the case of holding specified as ‘Jointly’, Redemption requests would have to be signed by all joint holders. However, in cases of holding specified as ‘Anyone or Survivor’, any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder.

In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.

Risk Mitigation process against Third Party Cheques

Restriction on Third Party Payments

Third party payments are not accepted in any of the schemes of UTI Mutual Fund subject to certain exceptions.

“Third Party Payments” means the payment made through instruments issued from an account other

than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.

The exceptions, inter-alia, includes:-

Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP installment).

Further, this restriction is not applicable for payment made by a guardian whose name is registered in the records of UTI Mutual Fund in that folio.

For further details, please refer to SAI.

Bank Mandate registration as part of the new folio creation

In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/ Investors from fraudulent encashment of redemption/dividend proceeds, Investors are required to submit any of the prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a **new folio**, in case these details are not the same as the bank account from which the investment is made.

In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.

For further details on documents to be submitted under the process to identify third party payments etc, please refer to SAI/relevant Addenda.

Ongoing price for subscription (purchase)/ switch-in (from other schemes/plans of the mutual fund) by investors.

This is the price you need to pay for purchase/ switch-in.

The face value of a unit is ₹ 10/- for UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Gilt Advantage Fund, UTI-G-Sec Fund, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS-Advantage Plan, UTI-Monthly Income Scheme and UTI-Short Term Income Fund, ₹ 1000/- for UTI-Floating Rate Fund and UTI-Treasury Advantage Fund and ₹ 100/- for UTI-CRTS. Units will be issued in fractions upto three decimal places for all the schemes except UTI-Floating Rate Fund. For UTI-Floating Rate Fund units will be issued in fractions upto four decimal places. **Purchase on all business days at the applicable NAV.**

No entry load will be charged for purchase/additional purchase /switch-in accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment Plans / Systematic Transfer Investment Plans accepted by the Fund.

The bank draft charges, if any, will have to be borne by the applicant under UTI-Floating Rate Fund and UTI-STIF.

Switching of Units of UTI Mutual Fund (UTI MF) Schemes on BSE Star MF Platform

In addition to the facility of Purchase and Redemption available on BSE Star MF of Bombay Stock Exchange, the facility of Switching units is available. The request for switch can be given in number of units. For further details refer to SAI/Addendum No.16/15-16 dated 24th June 2015.

Mode of Payment – Cash / Transfer of funds through NEFT/RTGS

Cash payment to the extent of ₹ 50,000/- per investor, per Mutual Fund, per financial year through designated branches of Axis Bank will be accepted (even from such small investors who may not be tax payers and may not have Permanent Account Number (PAN)/bank accounts, subject to the following procedure.

- i. Investors who desire to invest upto ₹ 50,000/- per financial year shall contact any of our UFCs and obtain a Form for Deposit of Cash and fill-up the same.
- ii. Investors shall then approach the designated branch of Axis Bank along with the duly filled-in Form for Deposit of Cash and deposit the cash.
- iii. Axis Bank will provide an Acknowledgement slip containing the details of Date & Time of deposit, Unique serial number, Scheme Name, Name of the Investor and Cash amount deposited. The Investors shall attach the Acknowledgement slip with the duly filled-in application form and submit them at the UFCs for time stamping.
- iv. Applicability of NAV will be based on depositing of cash at the designated bank branch before the cut-off time and time-stamping of the valid application together with the acknowledgement slip at the UTI Financial centre (UFC)/Official Point of Acceptance (OPA). For further details refer to SAI/relevant addendum

Transfer of funds through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS):

Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the fund, as per the details made available to UTI MF by the remitting Bank.

However, for transfer of funds through RTGS, the Investment amount shall be of ₹ 2 lacs and above.

For further details, please refer to SAI.

Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.

This is the price you will receive for redemptions/switch outs.

Example: If the applicable NAV is ₹ 10, exit load is 2% then redemption price will be:

$$₹ 10 * (1-0.02) = ₹ 9.80$$

Redemption on all business days at the applicable NAV subject to prevailing exit load.

Under UTI-CRTS at the time of redemption of units, certified copy of the resolution of the concerned governing body authorising redemption and authorisation of the concerned official(s) to comply with the formalities for redemption and collect the redemption cheque will have to be submitted.

Know Your Customer (KYC) Norms

Common Standard KYC through CDSL Ventures Ltd (CVL) or any other registered KRA is applicable for all categories of investors and for any amount of investment. KYC done once with a SEBI registered intermediary will be valid with another intermediary. Intermediaries shall carry out In-Person Verification (IPV) of their clients.

Existing investors in mutual funds who have already complied with the KYC requirement are exempt from following the new KYC procedure effective January 01, 2012 but only for the purpose of making additional investment in the Scheme(s) / Plan(s) of any Mutual Fund registered with SEBI.

However, existing investors who are KYC compliant before 1st January 2012 will have to complete the new KYC requirements and get the IPV done if they wish to deal with any other SEBI registered intermediary other than a Mutual Fund.

KYC guidelines are not applicable to investors coming under Micro Pension products.

In this connection, all the existing/prospective investors are requested to take the following action/s for complying with uniform KYC requirements:

1. Instances where no action is required

- a) In the case of those individual investors and non-individual investors, other than Corporates, Partnership Firms and Trusts, who have complied with Uniform KYC requirements on or after January 1, 2012 and who have already updated their status with UTI Mutual Fund, no action will be required for undertaking the KYC process.
- b) Existing investors of UTI MF, who are already KYC compliant as per UTI MF's records on or before 31.12.2011, may continue to invest for their future transactions (including additional purchases, Systematic Investment Plans [SIPs], etc.) under the existing folios which are KYC Compliant.

2. Instances where partial action is required

- a) All those Individual Investors who wish to open a new folio with UTI Mutual Fund after November 30, 2012 and are KYC compliant as per CVL, MF records on or before 31.12.2011, are required to submit "KYC details Change Form" with purchase application, along with required documentary proofs, to update their 'Missing/ Not Available' information such as Father's / Spouse's name, Marital Status, Nationality, Gross Annual Income or Net Worth as on date (as per Part B of the "KYC Details Change"

form) and complete 'In Person Verification' (IPV) process. Such investors may also use the same form for change of address or e-mail ID along with required documentary proofs.

- b) Entities which are Corporates, Partnership Firms and Trusts and which have complied with Uniform KYC requirements on or after January 1, 2012, are required to submit their Balance Sheet for every financial year on an ongoing basis, within a reasonable period.

3. Instances where complete KYC compliance is required

- a) For existing investors as well as new investors who are not yet KYC Compliant, are required to submit the KYC Application form duly filled in with requisite documentary proofs to KRAs along with completion of IPV process, to comply with uniform KYC requirements as stipulated by SEBI in case they intend to make purchase/additional purchase/switches/SIP etc. with UTI Mutual Fund.
- b) In case of Non Individual investors even if they are KYC compliant prior to December 31, 2011, uniform KYC requirements need to be complied with afresh due to significant and major changes in uniform KYC requirements by submitting KYC form for Non-Individuals with requisite documentary proofs, if they intend to open a new folio with UTI Mutual Fund.

PAN-Exemption for micro financial products

Only individual Investors (including NRIs, Minors & Sole proprietary firms) who do not have a PAN, and who wish to invest upto ₹ 50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable.

Please refer to the SAI for further details on KYC and on non applicability of the aforesaid guidelines to certain other category of investors and transactions.

Details of Beneficial Ownership

In terms of SEBI Master Circular on AML/CFT dated December 31, 2010, 'Beneficial Owner' has been defined as a natural person/s who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement.

Further, the Prevention of Money Laundering Rules, 2005 (PMLR 2005) read with Prevention of Money Laundering Act, 2002 also require that all the beneficial owner(s) shall identify themselves with the intermediary through whom his/her/their investments are made in the scheme.

In order to comply with the above Act/Rules/Regulations, the following Client Due Diligence (CDD) process is being implemented.

Applicability:

It is applicable to all categories of investors **except** a) Individuals and b) a company listed on a stock exchange or is a majority owned subsidiary of such a company.

Providing information about beneficial ownership will be applicable to all the investments received from January 1, 2014, from the above category of investors.

Above information shall be provided by the investors to UTI Asset Management Company Ltd (UTI AMC) / its Registrar, till the same is taken over by KYC Registering Authority (KRA).

Details of the identity of the beneficial owner/ all natural person(s) such as their Name(s), PAN number/Passport details, Address etc together with a self attested PAN Card copy is to be provided by the Investor to the Official Points of Acceptance (OPAs) of the UTI MF Schemes/ aforesaid Registrar while submitting the Application Form. Such beneficial owners/natural persons include those who are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

In case of any change in the beneficial ownership, the investor will be responsible to intimate UTI AMC / its Registrar / KRA as may be applicable immediately about such change.

For further details regarding manner of determination of beneficial ownership in doubtful cases (relating to investors other than Trust and Foreign investors), investments by Trust and Foreign Investors and for other details regarding disclosure of information regarding beneficial ownership etc., please refer to SAI/relevant Addendum.

Details under Foreign Account Tax Compliance provisions (commonly known as FATCA) / Foreign Tax Laws

FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents ("US persons" as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.

FATCA obligates foreign financial institutions (FFIs), including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons as well as passive NFFEs in which controlling interest is held by specified US person. The term FFI is defined widely to cover a large number of non-US based financial service providers, such as mutual funds, depository participants, brokers, custodians, as well as banks. FATCA requires enhanced due diligence processes by the FFI so as to identify US reportable accounts.

The identification of US person will be based on one or more of following "US indicia"-

- Identification of the Account Holder as a US citizen or resident;

UTI - COMMON INCOME SCHEMES

- Unambiguous indication of a US place of birth;
- Current US mailing or residence address (including a US post office box);
- Current US telephone number;
- Standing instructions to transfer funds to an account maintained in USA;
- Current effective power of attorney or signing authority granted to a person with a US address; or
- An “in-care of” or “hold mail” address that is the sole address that the Indian Financial Institution has on the file for the Account Holder.

FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include (not limited to) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.

FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.

In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.

Common Reporting Standard (CRS) – The New Global Standard for Automatic Exchange of Information

On similar lines as FATCA, the Organisation of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, requiring cooperation amongst tax authorities. The G20 and OECD countries have together developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI).

All Applicants whose country of tax residence is not India shall fill in the prescribed FATCA & CRS Form.

The scheme applications, where FACTA/CRS declaration is not provided, shall not be accepted.

Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to AMFI India’s Circular

No.135/BP/63/2015-16 dated 18th September 2015 and SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26th August 2015 & CIR/MIRSD/3/2015 dated 10th September 2015.

Uniform Procedure for Updation / Change of Address & Change / Updation of Bank details

A. Updation / Change of address

Investors are requested to update their change of address within 30 days from the date of change.

In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents to the intermediaries of KYC Registration Agency (KRA), {viz. CDSL Ventures Limited website: www.cvlkra.com}, as may be specified by them, from time to time.

For further details on list of documents to be submitted/acceptable etc, please refer to SAI.

B. Updation/Change of Bank details

Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self attested copy of the supporting documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating /changing the bank details

For further details on documents to be submitted/ acceptable in respect of old investments where bank details are not updated, procedural requirements to be completed in respect of investments made in the name of minor child on attaining majority, receiving of dividend/redemption payment in bank account etc, please refer to SAI.

Non-submission of required documents

In case of non-submission of required documents as required under A and B aforesaid, UTI Mutual Fund, at its sole and absolute discretion, may reject the transaction or may decide alternate method of processing such requests.

C. Cooling Period

In case the change of address and/or Updation / change of bank details are submitted together with the redemption request or standalone request within the period of 3 (Three) months prior to submission of redemption request, the redemption payment will be made after a cooling period of upto 8 business days and in any case within SEBI stipulated 10 business days from the date of such redemption request.

However, in case of redemption requests received with a Change of Address and /or Change of Bank detail, which is not already registered with UTI MF, or change of address/bank details received lesser than 10 business days prior to dividend record date, such new/unregistered address /bank details may not be registered and will not be considered for payment of redemption / dividend proceeds. In such cases, the

UTI - COMMON INCOME SCHEMES

payment will be made to the last registered bank account, if any or sent to the last registered address.

For further details regarding redemption requests in respect of folios not having registered bank details etc, please refer to SAI.

Cut off timing for subscriptions/ redemptions/ switches

This is the time before which your application (complete in all respects) should reach the official points of acceptance.

Applicable NAV

Purchase : For Purchases less than ₹ 2 lacs

Operation	Cut-off Timing	Applicable NAV
Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.	Upto 3 p.m.	Closing NAV of the day of receipt of the application
Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.	After 3 p.m.	Closing NAV of the next business day.
Valid applications received with outstation cheques / demand drafts (for the schemes/investors as permitted in the Scheme Information Document) not payable at par at the place where the application is received.	Within Business Hours	Closing NAV of the day on which cheque/demand draft is credited to the Scheme/Plan.

Purchase : For Purchases of ₹ 2 lacs and above

Operation	Cut-off Timing	Applicable NAV
The funds are available for utilization before cut off and valid applications received with cheques /demand drafts	Upto 3 p.m.	Closing NAV of the day on which the funds are available for utilization before cut off time shall be applicable irrespective of the time of receipt of the application.

The above mentioned rule will be applicable irrespective of the date of debit to investor's account. ₹ 2 lacs shall be considered after considering multiple applications received from the investor under all the plans/options of the scheme on the day and also under all modes of investment i.e. additional purchase, Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP), Switch, etc. The investor will be identified through PAN registered with UTI Mutual Fund.

Redemption :

Operation	Cut-off Timing	Applicable NAV
Valid applications received	Upto 3 p.m.	Closing NAV of the day of receipt of the application.
Valid applications received	After 3 p.m.	Closing NAV of the next business day.

Redemption requests: Where, under a scheme, units are held under both the Existing/Regular and Direct Plans, the redemption/switch request shall clearly mention the plan. If no Plan is mentioned, it would be processed on a first in first out (FIFO) basis considering both the Plans.

Tax consequences: Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests and take an independent decision accordingly.

Book Closure Period / Record date

The purchase and redemption of units under all the schemes shall remain open on all business days throughout the year except during book closure period/s not exceeding 15 days in a year. Besides, record date/s for any scheme may be announced for distribution of dividend, if any, during the year.

Where can the applications for purchase/redemption/switches be submitted?

The details of official points of acceptance are given on the back cover page. It is mandatory for investors to mention their bank account particulars in their applications/requests for redemption.

In addition to the circumstances mentioned in the SAI, the Trustees/AMC shall have the absolute discretion to accept/reject any application for purchase of units, if in the opinion of the Trustees/AMC, increasing the size of the Scheme's Unit Capital is not in the general interest of the unitholders, or the Trustee/AMC for any reason believes it would be in the best interest of the schemes or the unitholder to accept/reject such an application.

UTI - COMMON INCOME SCHEMES

How to Apply

Please refer to the SAI and Application Form for the instructions.

Commercial Transactions (viz. Purchase / Redemption / Switches) through Designated E-mail / Fax

The facility of carrying out commercial transactions through Designated E-mail / Fax, in units of UTI Mutual Fund Schemes, is available for the following categories of Investors, subject to certain terms and conditions. UTI AMC declares its Designated E-mail / Fax server as one of the Officials Points of Acceptance.

Following investors may transact through designated fax and email, who are KYC (Know Your Client) Compliant:

- (i) a body corporate including a company formed under the Companies Act, 1956/2013 or established under State or Central Law for the time being in force;
- (ii) a bank including a scheduled bank, a regional rural bank, a co-operative bank;
- (iii) an eligible trust under the relevant scheme;
- (iv) an eligible society under the relevant schemes;
- (v) any other institution;
- (vi) Army/Navy/Air Force/Paramilitary Fund and
- (vii) Any other category of investors, as may be decided by UTI AMC from time to time.

Only Commercial transactions i.e. Purchase, Redemption and Switches shall be accepted through designated fax and email.

For further details on terms and conditions and other particulars, please refer to SAI/Addendum No27/15-16 dated 12th August 2015.

Purchase/Redemption of Units of UTI MF Schemes through Stock Exchange Infrastructure

Units of all the schemes (except UTI-CRTS) will be permitted to be transacted through clearing members of National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) who are registered on the Mutual Fund platform of NSE/BSE and also empanelled with UTI MF for accepting Purchase and Redemption transactions and through National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL) for accepting Redemption Transactions.

Such brokers will be considered as Official Points of Acceptance (OPA). The cut off time as mentioned in the SID will be applicable for such transactions.

However, in the case of UTI MIS and UTI MIS Advantage Plan, purchase Application below ₹ 1 Crore only will be allowed.

Investment in the units of the schemes through SIP route under demat mode (except UTI-CRTS) also is available.

For further details please refer to SAI.

Remat Facility

The facility of conversion of units held in Dematerialisation (Demat) mode into physical by way of Rematerialisation (Remat) for investments held under

various options of the Scheme(s) / Plan(s) including units held under Systematic Investment Plan (SIP) is available except in the case of UTI-CRTS.

For further details refer to SAI.

Minimum amount for purchase / redemption / switches

1. Minimum Initial Investment:

A. UTI-Banking & PSU Debt Fund:

Minimum initial investment under both Plans and all Options is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit.

B. UTI-Bond Fund:

Growth Option – ₹ 1000/-

Dividend Options – ₹ 20,000/- and in multiples of ₹ 1/- under all the options.

C. UTI-Dynamic Bond Fund:

Growth Option & Dividend Option – ₹ 10,000/- and in multiples of ₹ 1/-

D. UTI-Floating Rate Fund-STP:

Regular Plan & Direct Plan - ₹ 5,000/- and in multiples of ₹ 1/- thereafter under both the Plans and Options.

E. UTI-Gilt Advantage Fund:

Growth Plan & Dividend Plan – ₹ 5000/- and in multiples of ₹ 1/-

F. UTI-G-Sec Fund:

Growth Option – ₹ 1,000/-

Periodic Dividend Option & Daily Dividend Option – ₹ 10,000/- and in multiples of ₹ 1/- under all the options.

G. UTI-Income Opportunities Fund:

Growth & Dividend Option – ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit under both the options.

H. UTI-Medium Term Fund:

Minimum initial investment under both Plans and Options is ₹ 5,000/- and in multiple of ₹ 1/- thereafter without any upper limit.

I. UTI-MIS-Advantage Plan:

Monthly Dividend Plan & Monthly Payment Plan – ₹ 25,000/-

Flexi Dividend Plan & Growth Plan – ₹ 5000/- and in multiples of Re.1/- thereafter under all the plans.

J. UTI-MIS:

Growth Option – ₹ 1,000/-*

Dividend Option – ₹ 10,000/-#

* For UTI-MIS-Growth Option, in respect of investments made through duly Authorised Entities, which have entered into an arrangement with UTI AMC, the requirement of minimum amount of ₹ 1,000/- and periodicity of payment may be relaxed and further, the exit load may also not be made applicable by UTI MF.

Dividend distribution, if any, on the value of investment below ₹ 30,000 amount will be compulsorily re-invested.

K. UTI-Short Term Income Fund:

Minimum initial investment under both Options and Sub Options is ₹ 10,000/- and in multiples of ₹ 1/-

L. UTI-Treasury Advantage Fund:

Minimum initial investment under both Plans and all Options is ₹ 10,000/- and in multiples of ₹ 1/-

M. UTI-CRTS:

Dividend Option and Growth Option

Minimum amount of investment is ₹ 10,000/- and in multiples of ₹ 1/- for all the options or such other amount as may be prescribed from time to time.

Systematic Withdrawal Plan under Growth Option—Monthly & Quarterly Withdrawal - Minimum amount of investment is ₹ 1 lac and in multiples of ₹ 1/-.

The Schemes may change the minimum investment requirements as deemed necessary.

The provision of “Minimum Application Amount”, as specified above is not applicable in the case of transaction through Systematic Investment Plan (SIP).

2. Subsequent investment under a folio:

After having invested minimum amount initially, the amount of subsequent investment under all the schemes under all plans/options is ₹ 1,000/- and in multiples of ₹ 1/- thereafter under a folio.

3. Minimum Redemption Amount:

UTI-Banking & PSU Debt Fund & UTI-Medium Term Fund - Minimum amount of redemption/switches:

In case of partial redemption the condition of holding minimum investment prescribed under the scheme has to be satisfied.

Unitholders may be permitted to switchover their investment partially or fully to any other scheme/s of UTI MF or vice versa on such terms as may be announced by UTI AMC from time to time. In case of partial switchover from one scheme to the other scheme/s, the condition of holding minimum investment prescribed under both the schemes has to be satisfied.

UTI-Dynamic Bond Fund – Minimum amount of redemption/switches is ₹ 1,000/- & in multiples of ₹ 1/-.

UTI-Floating Rate Fund - ₹ 1000/- and in multiples of ₹ 1/-.

UTI-Income Opportunities Fund - ₹ 1000/- to be reckoned at prevailing NAV on the date of redemption /switches.

UTI-Short Term Income Fund – ₹ 1000/-

UTI-Gilt Advantage Fund, UTI-Treasury Advantage Fund and UTI-MIS-Advantage Plan –

i) Minimum redemption amount is ₹ 1000/- or equivalent units. Under UTI-Treasury Advantage Fund- Institutional Plan, redemption can be for any amount in multiples of ₹ 1000/-.

ii) Right to Close a Unit holder’s Account

The Mutual Fund may close a Unit holder’s account whenever, due to redemptions, the value of the account falls below the minimum account balance and the Unit holder fails to purchase sufficient Units to bring the value of the account up to the minimum balance or more, in the next 30 days. A written notice shall be sent by the Mutual Fund to the Unit holder intimating that the balance in his account has fallen below the minimum balance and within the given time frame the Unit holders should replenish the account by purchase of fresh Units.

Minimum balance to be maintained and consequences of non maintenance

Partial redemption under a folio is permitted subject to the unitholder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the unitholder without any fresh application for redemption of the balance holding and pay the proceeds to the unitholder. Units will be redeemed on First-in-First-Out (FIFO) basis and the unitholder’s unitholding account will be debited to that extent. In the case of redemption of a part of the unit holding UTI AMC will issue a fresh statement of account for the balance of units held by the unitholder.

UTI-Bond Fund - In case of UTI-Bond Fund if as a result of partial redemption of units held under the Dividend Option the balance unit holding of any unitholder falls below the value of ₹ 20,000/- (to be reckoned at the NAV on the date of such partial redemption) the mode of dividend distribution would automatically get changed from payout option to re-investment option. If such unitholder desires to rejoin the payout option he will have to invest additional amount to the extent of shortfall with a minimum of ₹ 1000/- irrespective of the actual shortfall and give a fresh mandate.

UTI-MIS-Dividend Option - If as a result of partial redemption of units held under the UTI-MIS-Dividend Option, the balance unit holding of any unitholder falls below the value of ₹ 30,000/- (to be reckoned at the NAV on the date of such partial redemption) the mode of dividend distribution would automatically get changed from payment option to re-investment option. If such unitholder desires to rejoin the payment option he will have to invest additional amount to the extent of shortfall and give a fresh mandate.

UTI-Short Term Income Fund – The minimum account balance to be maintained under UTI-STIF- Institutional Option is Nil.

Special Products Available

Systematic Investment Plan (SIP) Available except under UTI-Treasury Advantage Fund-Institutional Plan, and UTI-CRTS.

Micro SIP:- Available except under UTI-Treasury Advantage Fund-institutional Plan and UTI-CRTS Schemes.

The minimum amount of each investment for SIP under UTI-Floating Rate Fund-STP-Regular Plan & Direct Plan is ₹ 2500/- (for monthly option) and ₹ 7500/- (for quarterly option) and in multiples of ₹ 1/-. The load applicable under SIP is the same as that for regular investments for the scheme.

Demat & Remat facility:- Available except under UTI-CRTS.

Investment in the units of the schemes through SIP route under demat mode also is available.

In addition to the existing options / facilities available under Systematic Investment Plan (SIP), the following new facilities / options are available:-

1. 'Step up' facility:

Under this facility, an Investor can opt for stepping up his SIP amount at specified intervals (Half yearly / Yearly). Upon exercising this option, the SIP debit amount will increase by the amount specified by the Investor at the Intervals opted.

2. Facility to switch from one eligible Scheme to another eligible Scheme under SIP facility:

Under this facility, an Investor can opt to change the eligible scheme during the tenure of the SIP, without having to terminate the existing SIP.

3. Any Day SIP:

Currently, an Investor can start SIP only on specified date/s of the month i.e., 1st, 7th, 15th & 25th. Investors can now choose any date of his/her preference as SIP Debit Date. If in any month, the SIP Debit Date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the SIP Debit Date for those months shall be the last available Business Day in that month.

For further details on the facilities aforesaid, please refer to SAI/Addendum No. 38/15-16 dated 16th September 2015.

Systematic Transfer Investment Plan (STRIP): This facility is available under all Plans / Options / Sub plans and Sub options of the Source Schemes/Destination Schemes – UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Floating Rate Fund-STP, UTI-Gilt Advantage Fund – LTP, UTI-G-Sec Short Term Plan, UTI-Income Opportunities Fund, UTI-MIS Advantage Plan, UTI-Monthly Income Scheme, UTI-Short Term Income Fund and UTI-Treasury Advantage Fund. UTI-CRTS and UTI-Medium Term Fund are destination schemes under STRIP.

UTI STRIP Advantage: UTI-Treasury Advantage Fund and UTI-Floating Rate Fund are the source schemes under STRIP Advantage.

Systematic Withdrawal Plan (SWP): Systematic Withdrawal Plan (SWP) is available in the Growth Option / Dividend Payout and Reinvestment Option of UTI-Banking & PSU Debt Fund, UTI-Bond Fund – Regular Plan, UTI-Floating Rate Fund-Short Term Plan- Regular, UTI-Gilt Advantage Fund-Long Term Plan, UTI-G-Sec Short Term Plan, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS-Advantage Plan-Growth Plan, UTI-Monthly Income Scheme, UTI-Short Term Income Fund-Institutional Option, UTI-Treasury Advantage Fund and UTI-CRTS. Not available under UTI-Dynamic Bond Fund.

Dividend Transfer Plan (DTP): Available under all schemes except UTI-Banking & PSU Debt Fund, UTI-Dynamic Bond Fund and UTI-Medium Term Fund.

Investments through systematic routes:

(a) In case of Systematic Investment Plan (SIP) / Systematic Transfer Investment Plan (STRIP)/ Dividend Transfer Plans (DTP), registered prior to January 1, 2013, without any distributor code under the Existing Plan of all Schemes, installments falling on or after January 1, 2013 will automatically be processed under the Direct Plan.

The terms and conditions of the existing registered enrolment shall continue to apply.

(b) In case of the following facilities which were registered under the Existing Plan prior to 1st January, 2013, the future installments shall continue under the Existing Plan:

- i. All trigger facilities (registered with Distributor Code) and
- ii. Systematic Transfer Investment Plan/ facilities (registered with Distributor Code)
- iii. Dividend Transfer Plans (registered from a folio where investments were made both with Distributor code)

In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments and register afresh for such facilities.

Please refer to Statement of Additional Information (SAI) for further details regarding SIP/Micro SIP, STRIP, UTI-STRIP Advantage, SWP, DTP and NEFT/ RTGS.

MF Utility for Investors

UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a Common Account Number (CAN).

Accordingly, all financial and non-financial transactions pertaining to Schemes of UTI Mutual Fund excluding

UTI Nifty, UTI Children's Career Balanced Plan, UTI Children's career Advantage Fund and UTI ULIP are available through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through authorised Points Of Service ("POS) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/ UTI AMC from time to time in addition to the conditions specified by MFU, if any.

The online portal of MFUI i.e. www.mfuonline.com and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.

The uniform cut off time as prescribed by SEBI and as mentioned in the SID/KIM of the respective Schemes shall be applicable for applications received by MFUI. However, in case of investment of any amount in liquid funds and Rs 2 lacs and above for other Schemes, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC.

For further details regarding procedures for obtaining CAN and other particulars about MFU etc, please refer to Addendum No 50/2014-15 dated 5th February 2015/SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.

Withdrawal on Events under UTI-Gilt Advantage Fund, UTI-Floating Rate Fund, UTI-Treasury Advantage Fund and UTI-MIS Advantage Plan:

Withdrawal on Events - The Unitholders of the Schemes can also benefit from the facilities offered under Withdrawal on Events. These facilities allow the unitholder to specify an event on happening of which the instruction given by the unitholder would be carried out. The investor needs to specify separate and single instruction for each of the transaction carried out with the Fund and the instructions so given shall be operative for the specific transaction.

- (a) Facility to specify Maturity Date - The Schemes will permit the unitholder to specify, a "maturity date" depending upon the period for which they want to hold the units. The Scheme will automatically initiate action instructed by the Unitholder, at the Applicable NAV on the maturity date specified by the unitholder. If such specified date is not a Business Day, then the instruction shall be effected at the Applicable NAV on the immediate next Business Day.
- (b) Facility to specify Desired Value - The Schemes will permit the unit holder to specify a "Desired

Investment Value" (value of the units held based on the prevalent NAV) on reaching of which, the Schemes will automatically initiate the action instructed by the Unitholder. As and when the value of the units (based on the prevalent NAV per unit) held by the investor reaches the "Desired Investment Value", the Schemes would automatically initiate action at the Applicable NAV subject to applicable load. This facility can be availed for appreciation or depreciation in the investment value.

- (c) Capital Gains Distribution Facility / Capital Gains Re-investment Facility – Under this option (available in Growth Plans only) all units, as and when they complete requisite period for realisation of long term capital gain (Currently 366 days) will be redeemed at the Applicable NAV.

The units so redeemed would be subtracted from the unit balance of the unit holder. The original amount shall be invested in the Scheme at the same NAV, at which redemption was processed without application of any load. As regards, the capital gains portion, the Unit holder can choose to have the same re-invested in the scheme, at the Applicable NAV on the next business day or distributed to them.

However, being open-ended schemes, unit holders may redeem their units on any other business day.

The Unitholder can opt for the following action to be taken by the fund on happening of the specified event (except for (c) mentioned above)

- i) *Option to seek redemption*
Under this option, the specified amount shall be redeemed and the redemption proceeds shall be sent to the unitholder.
- ii) *Option to Switch to other Plan within the Scheme or another Specified Scheme of the Mutual Fund*

Under this option, the specified amount shall be switched to other Plan within the Scheme or other schemes specified by UTI AMC. All switch requests shall be governed by the provisions of the transferee Scheme as detailed in the provisions under Switching Option.

- iii) *Option to get alerted*
Under this option, the investor may desire to get alerted regarding happening of the specified event. As and when the specified event occurs, an e-mail shall be sent to the unit holder informing him about the same. E-mail address of the investors is a must for this option.

The required action shall be taken at the Applicable NAV, subject to applicable load. In case unitholder fails to specify the choice of the action, the same shall be taken as option to redeem and redemption proceeds shall be paid to the unitholder at the Applicable NAV, subject to applicable load.

Investors desiring to avail any of the above

UTI - COMMON INCOME SCHEMES

facilities may contact the UFCs for further details.

Automatic Trigger Facility (available under UTI-G-Sec Short Term Plan):

- (a) The facility can be availed of by unitholders under both the Growth and Dividend Options.
- (b) Only Date Trigger at the end of each calendar quarter viz 31st March, 30th June, 30th September and 31st December is available i.e. redemption on an indicated date. For example 30-12-2015.
- (c) Minimum amount for the trigger facility is the minimum investment prescribed under the concerned plan / option.
- (d) A separate request for trigger facility has to be made for each investment in a folio.
- (e) All Trigger requests will be accepted at UTI Financial Centres / Registrar handling the scheme only.
- (f) Trigger Facility is available to the 'individual' as well as 'non-individual' unitholders.
- (g) For fresh applications the trigger will be effective only after 5 business days from the date of acceptance in the scheme. For existing investors in case of exercising trigger facility at a later date, trigger facility will become operative after a gap of 5 business days from the date of receipt of the request.
- (h) Change / Cancellation of trigger will be effective only after a gap of 5 business days from the date of receipt of the request.
- (i) Units under trigger option can be redeemed fully or partially any time. In such event, the trigger facility will be automatically cancelled and the unitholder will be informed of the same, while sending the redemption cheque.
- (j) Trigger Facility is not available if the Folio is under Lien or marked "STOP" on the advice of I.T Authorities / Court or any other reason.
- (k) Once the mandate is given for Trigger Facility, it will be treated as full discharge for redemption of units, on the opted date.
- (l) Redemption amount will be paid only to the first unitholder as per normal existing practice.
- (m) The value will be paid by repurchasing units at the redemption price prevailing on the specified date.
- (n) If the option date happens to be a holiday for the NAV purpose then redemption will be effected as on the immediate following business day.
- (o) The unitholder holding Unit Certificate has to convert the unit certificate into Statement of Account (SoA) for availing Trigger Facility. Only after receipt of SoA the request for Trigger Facility can be made.
- (p) The Trigger Facility is subject to SEBI Regulations.
- (q) If the Trigger selected by the unitholder is not activated and / or implemented due to reasons which are beyond the control of UTI AMC, the

AMC would not be responsible for the same. The AMC may initiate adjustments to correct any credit / payment entries or otherwise made in error to a unitholder.

- (r) Trigger Facility is only a facility extended by the AMC for the convenience of unitholders and does not form part of scheme objectives.
- (s) The AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

Statement of Account (SoA)

- (a) SoA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque/ draft any issue of units to such unitholders will be cancelled and treated having not been issued if the cheque/ draft is returned unpaid.
- (b) Every unitholder will be given a folio number which will be appearing in SoA for his initial investment. Further investments in the same name(s) would come under the same folio, if the folio number is indicated by the applicant at the time of subsequent investment. The folio number is provided for better record keeping by the unitholder as well as by UTI AMC.
- (c) The AMC shall issue to the investor whose application has been accepted, an SoA specifying the number of units allotted. UTI AMC shall issue a SoA within 5 business days from the date of acceptance of an application.
- (d) The AMC will issue a Consolidated Account Statement (CAS) for each calendar month to the investor in whose folios transactions has taken place during that month and such statement will be issued on or before the 10th day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds.

Further, CAS as above, will also be issued to investors (where PAN details of 1st holder are available) every half yearly (September/March), on or before the 10th day of succeeding month detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transactions has taken place during that period.

The word "transaction" for the purposes of CAS would include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), bonus transactions and merger, if any.

However, Folios under Micro pension arrangement shall be exempted from the issuance of CAS.

For further details on other Folios exempted from

issuance of CAS, PAN related matters of CAS etc, please refer to SAI.

(e) Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS -

- a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
- b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
- c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
- d. The CAS will be generated on monthly basis.
- e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.
- f. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.

For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc, please refer to SAI.

(f) For those unit holders who have provided an e-mail address/mobile number:-

The AMC shall continue to allot the units to the unit holders whose application has been accepted and also send confirmation specifying the number of units allotted to the unit holders by way of e-mail and/or SMS to the unit holder's registered e-mail address and/or mobile number as soon as possible but not later than five business days from the date of receipt of the request from the unit holders.

The unit holder will be required to download and print the SoA/other correspondences after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered SoA/other correspondences, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise UTI Mutual Fund of such difficulty within 24 hours after

receiving the e-mail, will serve as an affirmation regarding the acceptance by the Unit holder of the SoA/other correspondences.

It is deemed that the Unit holder is aware of all securities risks including possible third party interception of the SoA/other correspondences and the content therein becoming known to third parties.

Under no circumstances, including negligence, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the SoA of the Unit Holder, be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unit holder's personal computer is at risk and sole responsibility of the Unit holder.

The unitholder may request for a physical account statement by writing/calling the AMC/R&T.

Friend in Need

"Friend in Need" facility is introduced for the Individual investors (Resident as well as Non-resident) of UTI MF under all the schemes, whereby there is an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors.

For further details, please refer to SAI.

Dividend

The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.

In case of funds received through Cash Payment mode, the dividend proceeds shall be remitted only to the designated bank account.

In case of delay in payment of dividend amount, The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

Redemption

The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 business days from the date of redemption.

In case of funds received through Cash Payment mode, the redemption or repurchase proceeds shall be remitted only to the designated bank account.

Exit load on death of an unitholder:

In the case of the death of an unitholder, no exit load (if applicable) will be charged for redemption of units by

the claimant under certain circumstances and subject to fulfilling of prescribed procedural requirements. For further details refer to SAI.

Delay in payment of redemption proceeds

The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

Rollover Facility

Rollover facility offers a facility to unitholders to redeem entire or a part of their outstanding unit holding and simultaneously investing the entire proceeds or upto face value of units redeemed on the rollover date at the same NAV in the same scheme. No deferred sales charge will be required to be paid on redemption proceeds to the extent of amount invested under the rollover facility. This facility enables the unitholders to recognise the capital appreciation as income/gain in their books periodically in a tax efficient manner. A SoA covering both the transactions, purchase as well as redemption on the rollover date will be issued to the unitholders.

Changeover/Switchover

Unitholders under any of the schemes may be permitted to changeover from Dividend Option to Growth Option or vice versa of the said scheme at NAV / NAV based price at such periodicity and on such date(s) as may be decided by UTI AMC from time to time. Partial changeover in such cases is not allowed.

Minimum Investment amount under the Direct Plan:

In case of already existing investments under the Existing Plan, if the investor wants to further invest in the Direct Plan he/she will be required to invest the minimum investment amount of the scheme, as applicable for that Scheme/Plan/Option/facility etc. However, this minimum investment amount requirement is not applicable in case of switchover from Existing Plan to Direct Plan or vice versa under the same Scheme and same Option.

UTI AMC may also permit the unitholders to switchover their investment partially or fully to any other scheme/s of UTI MF or vice versa as may be allowed from time to time on such terms as may be announced. In case of partial switchover from one scheme to the other scheme/s, the condition of holding minimum investment prescribed under both the schemes has to be satisfied.

Transfer / Pledge / Assignment of Units

Transferability of units held in Dematerialised form

Units of the schemes (except UTI-CRTS) held in dematerialised form shall be freely transferable from one demat account to another demat account. For details of terms and conditions governing such transferability of units, kindly refer to the Statement of Additional Information.

For UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Gilt Advantage Fund, UTI-G-Sec Fund, UTI-MIS Advantage

Fund, UTI-MIS, UTI-Floating Rate Fund, and UTI-CRTS

1. Units issued under the above schemes are not transferable.
2. Units covered by the SoA issued to unitholders after 01.10.2001 under UTI-Bond Fund will not be transferable.
3. Units issued under UTI-Floating Rate Fund, UTI-MIS & UTI-CRTS are not transferable/pledgeable/assignable. Further details given in the SAI.
4. **Pledge/Assignment of units permitted only in favour of banks/other financial institutions under UTI-Bond Fund and UTI-G-Sec**

The unitholders may pledge/assign units in favour of banks/other financial institutions as a security for raising loans. Units can be pledged by completing the requisite forms/formalities, as may be required, whereupon UTI AMC will record a pledge/charge/lien against units pledged. The pledger will not be allowed to redeem units so pledged until the bank/financial institutions to which the units are pledged provides a written authorisation to UTI AMC that the pledge/charge/lien may be removed. However, if pledged units are received for redemption/transfer, from the member, UTI AMC has right to redeem or transfer such units.

5. For pledge/assignment of units held in dematerialised form, the members should approach their Depository Participants (DPs).
6. Unitholders of UTI Bond Fund who have acquired units before 01.10.2001 will first have to exchange SoA with unit certificates which will be issued within 30 days from the date of receipt of such request on a plain paper. Transfer of units in such cases will be subject to following and such other terms & conditions as may be stipulated by UTI AMC from time to time:-
 - (a) Transfers to be effected only by and between transferors and transferees who are capable of holding units. UTI AMC shall not be bound to recognise any other transfer.
 - (b) Every instrument of transfer shall be signed by the transferor (all the transferors in case of joint holding) and the transferee (all the transferees in case of joint purchase).
 - (c) The transferor shall be deemed to hold units until the name of the transferee is entered into the register of unitholders by UTI AMC.
 - (d) UTI AMC may require such evidence as it may consider necessary in support of the title of the transferor or his right to transfer units.
 - (e) Duly stamped prescribed transfer deed with the relative unit certificate is lodged with any of the offices of UTI AMC or office of the Registrar appointed for the purpose. Provided, that under special circumstances, UTI AMC may allow transfer of units without an instrument of transfer on such terms and conditions and on

such transferee providing such proof as may be specified by UTI AMC.

- (f) UTI AMC may, subject to compliance with such requirements as it may deem necessary, dispense with the production of the original unit certificate, should it be lost, stolen or destroyed.
- (g) Upon registration of transfer of units all instruments of transfer and the unit certificates may be retained by UTI AMC.
- (h) UTI AMC on recognising and registering a transfer may endorse the original unit certificate or issue a fresh unit certificate/ SoA to the transferee.
- (i) Under special circumstances, holding of units by a company or other body corporate with another company or body corporate or an individual/ individuals, none of whom is a minor, may be considered by UTI AMC.
- (j) Subject to the provisions contained herein above, UTI AMC shall register the transfer and return the unit certificate along with income distribution warrant, if any, and where the transferee is eligible to get such dividend to the transferee within 30 days from the date of lodgement of the unit certificate together with the relevant instrument of transfer.
- (k) In case of joint transferees, the SoA and all payments in respect of the transferred holding will be sent / made only in the name of the first unitholder.

For UTI-Gilt Advantage Fund, UTI-MIS Advantage Plan and UTI-Treasury Advantage Fund

(i) Pledge of Units

The Units under the Schemes may be offered as security by way of a pledge/charge in favour of scheduled banks, financial institutions or any other body, all specifically approved by the Mutual Fund. The AMC and under instructions from them, the Registrar, will note and record such pledged Units. However, the disbursement of such loans will be at the entire discretion of the concerned bank/ financial institutions/any other regulatory body and the Mutual Fund assumes no responsibility therefor.

Under a specific authorisation by a Unitholder and subject to the procedures prescribed in this regard, the AMC may instruct the Registrar to mark a lien for a specific period on the Units standing to a Unitholder's account in consideration of the Unitholder availing of any special services offered by the AMC such as Odd-Lot share exchange facility, whereby eligible securities will be tendered by the Unitholder as constructive payment for the Units of the Schemes.

The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the

Mutual Fund that the pledge/lien charge may be removed. As long as Units are pledged, the pledgee will have complete authority to redeem such Units.

(ii) Transfer of Units

Transfer of units for UTI-Treasury Advantage Fund

The Units of the schemes are transferable. If a transferee becomes a holder of the unit by operation of law or upon enforcement of a pledge then the Trustee shall subject to production of such evidence which in their opinion is sufficient proceed to effect the transfer within 30 days from the date of lodgement if the intended transferee is otherwise eligible to hold the Units. A person becoming entitled to hold the Units consequence of the death, insolvency or winding of the sole holder or the survivor of joint holder upon producing evidence to the satisfaction of the Mutual Fund shall be registered as a Unit holder.

Disclaimer : Transmission of units / payment of sums standing to the credit of the deceased unitholder in favour of the surviving unitholders shall discharge the mutual fund and the Asset Management Company of all liability towards the estate of the deceased unitholder and his / her successors and legal heirs. Further, if either the mutual fund or the Asset Management Company incur any loss whatsoever arising out of any litigation or harm that it may suffer in relation to the transmission, they will be entitled to be indemnified absolutely from the deceased unitholder's estate.

Transfer of Units for UTI-GAF and UTI-MIS-Advantage Plan

Being open-ended Schemes, on any Business Day, the Mutual Fund redeems and issues Units on an ongoing basis, a transfer facility is not required.

(iii) Transfer/Pledge/Assignment of Units under UTI-Banking & PSU Debt Fund, UTI-Dynamic Bond Fund, UTI-Income Opportunities Fund and UTI-Medium Term Fund Please refer to SAI for details.

(iv) Transfer / Pledge / Assignment of Units under UTI-Floating Rate Fund

The facility of Pledge/Assignment of units issued in both dematerialized (Demat) and Physical form and Transfer of Units held under Physical mode for lien marked cases, for all Plans/Options of the Scheme, is allowed.

Units of the Scheme held in Demat form are also transferable from one Demat account to another Demat account. The Unit holders may transfer units held under Physical form and pledge/assign units issued both under Demat and Physical form, only in favour of scheduled banks, financial institutions or any other body approved by the UTI Mutual Fund.

Units can be pledged/assigned by completing the requisite forms and formalities, as may be required from time to time.

(v) Transfer/Pledge/Assignment of Units under UTI-Short Term Income Fund

The facility of Transfer of Units held under Physical mode and Pledge/Assignment of units issued in both dematerialized (Demat) and Physical form, for all Plans/Options of the Scheme, is allowed.

However, the Unit holders may pledge/assign units issued both under Demat and Physical form, only in favour of scheduled banks, financial institutions or any other body approved by the UTI Mutual Fund.

Units can be pledged by completing the requisite forms/formalities, as may be required

(vi) Transmission of the Units

If a transferee becomes a holder of the Units by operation of law, or upon enforcement of a pledge, or due to the death, insolvency or winding up of the affairs of a sole holder or the survivors of a joint holder, then subject to the production of evidence which in the opinion of the Mutual Fund is sufficient, the Mutual Fund will effect the transfer if the intended transferee is otherwise eligible to hold the Units. Units shall be transmitted in favour of the surviving jointholder(s) upon the execution of suitable indemnities in favour of the mutual fund and the Asset Management Company by the surviving jointholder(s).

Disclaimer : Transmission of units / payment of sums standing to the credit of the deceased unitholder in favour of the surviving unitholders shall discharge the mutual fund and the Asset Management Company of all liability towards the estate of the deceased unitholder and his / her successors and legal heirs. Further, if either the mutual fund or the Asset Management Company incur any loss whatsoever arising out of any litigation or harm that it may suffer in relation to the transmission, they will be entitled to be indemnified absolutely from the deceased unitholder's estate.

(vii) Listing

Being open ended Schemes under which purchase and redemption of Units will be made on continuous basis by the Mutual Fund, the Units of the Schemes are not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Schemes on one or more stock exchanges at a later date.

Requirement for admission into any of the schemes

Application under Power of Attorney:

If any application form is signed by a person holding a power of attorney empowering him to do so, the original power of attorney or an attested copy of the same, should be submitted along with the application, unless the power of attorney has already been registered in the books of the Registrar.

In respect of UTI-Bond Fund & UTI-MIS:

(i) Where an application is made by an individual for the benefit of another individual who is a mentally handicapped person, UTI AMC shall act on the

statements furnished and in doing so UTI AMC shall be deemed to be acting in good faith.

- (ii) UTI AMC shall be entitled to deal only with the applicant and in the event of his death, the alternate applicant for all practical purposes and any payment in respect of the units by UTI AMC to the said applicant or the alternate applicant shall be a good discharge to UTI AMC.
- (iii) Persons applying for units under UTI Bond Fund & UTI-MIS on behalf of a minor / mentally handicapped person shall satisfy UTI AMC about their eligibility to make an application and comply with all requirements as laid down by UTI AMC, such as submission of the birth certificate, school leaving certificate / passport in case of minor or oculist or psychiatrist's certificate in case of mentally handicapped or such other certificates as issued by a statutory authority as decided by UTI AMC from time to time.

Please refer SAI for further details.

For UTI-Gilt Advantage Fund, UTI-MIS Advantage Plan and UTI-Treasury Advantage Fund

(a) Depository Services

Units of the Schemes may, if decided by the Trustees, be issued through a Depository Participant in the dematerialised form. Under such circumstances, Units will be transferable in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and as may be amended from time to time.

(b) Power to introduce Changes

The Trustee may change the minimum investment requirements or any other features of the schemes. It may also change the transaction timings as deemed necessary. Any such change however shall be applicable to Units subscribed to, from the date of such change. The Trustee may introduce any other mode of subscription on an on-going basis keeping in mind the convenience of the investors.

(c) Householdings

Normally, newsletters/annual reports are sent to each Unit holder, which results in certain households with one or more unit holders as the Unit holders of the Schemes getting multiple copies. It is the intent of the AMC to cull the database and send each such "household" a single newsletter/annual report. The AMC feels that this will not inconvenience the Unit holders. In case it does, please write to the AMC, for additional copies.

(d) Schemes to be binding on the Unit Holders

Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features, investment options/plans and terms of the Schemes after obtaining necessary permissions and approvals and Unit Holders (where necessary), and the same shall be binding on all the Unit Holders of the Schemes and any person or persons claiming through or under it as if each

UTI - COMMON INCOME SCHEMES

Unit Holder or such person expressly had agreed that such features, options/plans and terms shall be so binding. Any additions/variations/alterations shall be done only in accordance with SEBI Regulation.

B. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall declare the Net asset value separately for different options of the Plans by 9 p.m. on every business day on website of UTI Mutual Fund, www.utimf.com. and AMFI's web-site www.amfiindia.com.</p> <p>The NAV shall be calculated for all business days and published in atleast two daily newspapers having nationwide circulation on every business day.</p>
<p>Monthly Portfolio Disclosure</p>	<p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its schemes on its website on or before the tenth day of the succeeding month in a user-friendly and downloadable format.</p> <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc) subject to compliance with the SEBI Advertisement Code.</p>
<p>Disclosure of Assets Under Management</p>	<p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> a. AUM from different categories of schemes such as equity schemes, debt schemes, etc. b. Contribution to AUM from B-15 cities (i.e. other than top 15 cities as identified by AMFI) and T-15 cities (Top 15 cities). c. Contribution to AUM from sponsor and its associates. d. Contribution to AUM from entities other than sponsor and its associates. e. Contribution to AUM from investors type (retail, corporate, etc.) in different scheme type (equity, debt, ETF, etc.). <p>In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.</p>
<p>Half Yearly Disclosure : Portfolio / Financial Results</p>	<p>The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website.</p> <p>The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <p>The Mutual Fund shall also, within one month from the close of each half year, (i.e. 31st March and 30th September), publish by way of an advertisement a complete statement of its scheme portfolio in one English daily circulating in the whole of India and in a newspaper published in the language of the region where the head office of UTI MF is situated.</p>

UTI - COMMON INCOME SCHEMES

Additional Disclosure :	<p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on an yearly basis.</p> <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>
Annual Report	<p>An abridged annual report in respect of the scheme shall be mailed to the unitholders not later than four months from the date of closure of the relevant accounting year and the full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. A copy of the full annual report shall also be made available to the unitholders on request on payment of nominal fee, if any.</p>
Disclosures of Votes Cast by the Mutual Funds	<ol style="list-style-type: none">a. The AMC shall record and disclose in the prescribed format specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal (SEBI circular SEBI Circular SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010).b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.c. AMCs shall disclose votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter. The AMC shall continue to disclose voting details in their annual report.
Associate Transactions	<p>Please refer to Statement of Additional Information (SAI).</p>
Taxation <p>The information is provided for general information only and is based on the position provided in the Finance Act 2015. In view of the individual nature of the implications, each investor is advised to consult his or her own tax/legal advisors with respect to the specific tax and other implications arising out of his or her participation in the Plan.</p> <p>For further details on taxation please refer to the clause on Taxation in the SAI.</p>	
Mutual Fund Tax on Dividend and Dividend Distribution Tax	<p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 to have its entire income exempt from income tax. The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p> <p>As per the section 10(35) of the Income Tax Act 1961 (the Act), dividend received by investors under the schemes of UTI MF is exempt from income tax in the hands of the recipient unit holders.</p> <p>As per section 115R of the Act, the dividend distribution tax is</p> <ol style="list-style-type: none">a) 25% plus surcharge on distribution made to any person being an individual or a HUF,b) 30% plus surcharge on income distributed to any other person. <p>However, w.e.f. 01st June 2013, where any income is distributed by a mutual fund under an infrastructure debt fund scheme (as defined) to a non-resident (not being a company) or a foreign company, the mutual fund shall be liable to pay additional income-tax at the rate of five per cent on income so distributed.</p> <p>The rate of surcharge on income distribution tax is increased from 5% to 10% w.e.f. 01st April 2013.</p>

UTI - COMMON INCOME SCHEMES

	<p>As per the Finance (No.2) Act 2014, with effect from 01st October 2014, for determining the dividend distribution tax payable, the amount of distributed income be increased to such amount as would, after reduction of the dividend distribution tax from such increased amount, be equal to the income distributed by the Mutual Fund (dividend distribution tax will be payable after grossing up).</p> <p>Education cess @ 2% and secondary and higher education cess @ 1% would also be charged on amount of tax plus surcharge.</p> <p>Finance Bill 2015 : DDT rates for other than equity schemes will increase as surcharge for DDT proposed increased to 12% w.e.f 1st April 2015.</p>
<p>Capital Gains Long Term</p> <p>Short Term</p>	<p>Resident Investors:</p> <p>As per the Finance Act 2014, with effect from 11th July 2014, long term capital gain arising on redemption of units by residents is subject to treatment indicated under Section 48 and 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the benefit of cost inflation index. The said tax rate is to be increased by surcharge, if applicable.</p> <p>Units held for not more than thirty six months preceding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short term capital assets will be subject to tax at the normal rates of tax applicable to such assessee.</p>
Investor services	<p>All investors could refer their grievances giving full particulars of investment at the following address:</p> <p>Shri G S Arora Vice President – Dept. of Operations, UTI Asset Management Company Ltd., UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: 022-6678 6666 Fax: 022-26523031</p> <p>Investors may post their grievances at our website: www.utimf.com or e-mail us at service@uti.co.in</p>

C. COMPUTATION OF NAV

- (a) The Net Asset Value (NAV) of each of the schemes shall be calculated by determining the value of the concerned scheme's assets and subtracting therefrom the liabilities of that scheme taking into consideration the accruals and provisions.
- (b) The NAV per unit of a scheme shall be calculated by dividing the NAV of that scheme by the total number of units issued and outstanding on the valuation day for that schemes. The NAV shall be rounded off upto four decimal places for all the schemes. NAV shall be declared separately for the different Plans and options of all the schemes.

NAV of the Units under the Scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No of Units outstanding under Scheme on the Valuation Date}}$$

The NAV under the Scheme would be rounded off to 4 decimals and Units will be allotted upto four decimal places or such other formula as may be prescribed by SEBI from time to time.

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) a day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (d) The NAVs shall be published atleast in two daily newspapers having nationwide circulation on every business day and will also be available by 9 p.m. on every business day on the website of UTI Mutual Fund www.utimf.com and website of AMFI www.amfiindia.com.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. ANNUAL SCHEME RECURRING EXPENSES

- (a) These are the fees and expenses for operating the schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25% of the daily net assets of a scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Particulars	% of Net Assets
	For All schemes – Existing Plan
Investment Management and Advisory Fees	Up to 2.25%
Trustee Fee	
Audit Fees	
Custodian Fees	
RTA Fees	
Marketing and Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education and awareness (at least 2 bps)	
Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulations 52 (6) (c)	
Additional expenses under regulation 52(6A) (c)	Up to 0.20%
Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b)	Up to 0.30%

Note: Direct Plan (investment not routed through a distributor) shall have a lower expense ratio excluding distribution expenses, commission etc. and no commission shall be paid from such Plan. Portfolio of the Scheme under the Existing Plan and Direct Plan will be common.

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MFs) Regulations.

- (b) The total annual recurring expenses of a scheme excluding redemption expenses but including the investment management and advisory fees shall be subject to the following limits:

Daily Net Assets	UTI-G-Sec Fund	UTI-Banking & PSU Debt Fund, UTI-Bond Fund, UTI-Dynamic Bond Fund, UTI-Floating Rate Fund, UTI-GAF, UTI-Income Opportunities Fund, UTI-Medium Term Fund, UTI-MIS-Adv. Plan, UTI-MIS, UTI-Short Term Income Fund, UTI-TAF & UTI-CRTS
On the first ₹ 100 crore	1.00%	2.25%
On the next ₹ 300 crore	1.00%	2.00%
On the next ₹ 300 crore	1.00%	1.75%
On the balance of the assets	1.00%	1.50%

UTI - COMMON INCOME SCHEMES

(c) Total Expense ratio (TER) and Additional Total Expenses:

(i) Charging of additional expenses based on new inflows from beyond 15 cities

1. Additional TER shall be charged upto 30 bps on daily net assets of the scheme if the new inflows from beyond top 15 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the Average Assets under Management (AAUM) (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from beyond top 15 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses on account of new inflows from beyond top 15 cities.
2. In case inflows from beyond top 15 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from beyond top 15 cities

365* X Higher of (a) or (b) above

* 366, wherever applicable.

3. Additional expenses, not exceeding 0.20 per cent of daily net assets of the scheme, shall be charged towards Investment Management and Advisory fees charged by the AMC ('AMC fees') and for recurring expenses (like custodian fees, audit fees, expenses for Registrars services etc) charged under different heads as mentioned under SEBI Regulations.
4. The 'AMC fees' charged to the respective scheme(s) with no sub-limits will be within the TER as prescribed by SEBI Regulations.
5. In addition to the limits indicated above, brokerage and transaction costs not exceeding
 1. 0.12 % in case of cash market transactions, and
 2. 0.05 % in case of derivatives transactions

shall also be charged to the schemes/plans. Aforesaid brokerage and transaction costs are included in the cost of investment which are incurred for the purpose of execution of trade. Any payment towards brokerage and transaction cost, over and above the aforesaid brokerage and transaction costs shall be charged to the schemes/

plans within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the Trustee or Sponsors

6. For further details on TER, please refer to SAI.

(ii) Service Tax

1. UTI AMC shall charge service tax on investment and advisory fees to the scheme in addition to the maximum limit of TER.
2. Service Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER.
3. Service Tax on entry/exit load, if any, shall be paid out of the load proceeds. Exit load, net of service tax, if any, shall be credited to the scheme.
4. Service Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations.

(iii) Investor Education and Awareness

UTI Mutual Fund (UTI MF) shall annually set apart atleast 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

B. LOAD STRUCTURE FOR ALL CLASSES OF INVESTORS

- (1) Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.utimf.com or call at 1800 22 1230 (toll free number) or (022) 2654 6200 (non toll free number) or your distributor.

Entry / Exit Load for all Schemes

Entry Load (as % of NAV) : NIL

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No./168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans/ Micro SIP/ Systematic Transfer Investment Plans accepted by the Fund.

UTI - COMMON INCOME SCHEMES

Exit Load:

Scheme Name	UTI-Banking & PSU Debt Fund	UTI-Bond Fund
Exit Load	<= 30 days : 0.25% > 30 days : NIL	NIL

Scheme Name	UTI-Dynamic Bond Fund	UTI-Floating Rate Fund-STP, UTI-Gilt Advantage Fund-LTP, UTI-G-Sec STP, UTI-MIS Advantage Plan & UTI-Treasury Advantage Fund
Exit Load	<=365 days : 1.00% > 365 days : NIL	NIL

Scheme Name	UTI-Income Opportunities Fund	UTI-Medium Term Fund
Exit load	<= 365 days : 1.00% > 365 days : NIL	<=365 days : 1.00% > 365 days and <=548 days : 0.50% > 548 days : NIL

Scheme Name	UTI-Monthly Income Scheme	UTI-Short Term Income Fund
Exit load	Investment of any amount <=365 days : 1.00% > 365 days : NIL	<=30 days : 0.25% >30 days : NIL

Scheme Name	UTI-CRTS
Exit load	< 1 year : 1% >= 1 year : NIL

Switch in/out, Systematic Investment Plan (SIP)/Micro SIP, Systematic Transfer Plan (STRIP), UTI-STRIP Advantage and Systematic Withdrawal Plan (SWP) will also attract Load like regular Purchases and Redemption.

The investor is requested to check the prevailing load structure of the schemes before investing.

For any change in load structure, AMC will issue an addendum and display it on the website/UTI Financial Centres.

(2) Transaction charges

Pursuant to SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, a transaction charge of ₹ 100/- for existing investors and ₹ 150/- in the case of first time investor in Mutual Funds, per subscription of ₹ 10,000/- and above, respectively, is to be paid to the distributors of UTI Mutual Fund products. However, there shall be no transaction charges on direct investment/s not made through the distributor/financial advisor etc.

There shall be no transaction charge on subscription below ₹ 10,000/-.

In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to ₹ 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 instalments.

The transaction charge, if any, shall be deducted by UTI AMC from the subscription amount and paid to the distributor and the balance shall be invested. Allocation of Units under the scheme will be Net of Transaction Charges. The Statement of Account (SoA) would also reflect the same.

If the investor has not ticked in the Application form whether he/she is an existing/new investor, then by default, the investor will be treated as an existing investor and transaction charges of ₹ 100/- will be deducted for investments of ₹ 10,000/- and above and paid to distributor/financial advisor etc., whose information is provided by the investor in the Application form. However, where the investor has mentioned 'Direct Plan' against the scheme name, the Distributor code will be ignored and the Application will be processed under 'Direct Plan' in which case no transaction charges will be paid to the distributor.

Opt in/Opt out by Distributors:

Distributors shall be able to choose to opt out of charging the transaction charge. However the 'opt out' shall be at distributor level and not at investor level i.e., a distributor shall not charge one investor and choose not to charge another investor.

UTI - COMMON INCOME SCHEMES

Distributors shall also have the option to either opt in or opt out of levying transaction charge based on category of the product. The various category of product are as given below:

Sr. No.	Category of product
1	Liquid/ Money Market Schemes
2	Gilt Schemes
3	Debt Schemes
4	Infrastructure Debt Fund Schemes
5	Equity Linked Saving Schemes (ELSS)
6	Other Equity Schemes
7	Balanced Schemes
8	Gold Exchange Traded Funds
9	Other Exchange Traded Funds
10	Fund of Funds investing Overseas
11	Fund of Funds – Domestic

Where a distributor does not exercise the option, the default Option will be Opt-out for all above categories of product. The option exercised for a particular product category will be valid across all Mutual Funds.

The ARN holders, if they so desire, can change their option during the special two half yearly windows available viz. March 1st to March 25th and September 1st to September 25th and the new option status change will be applicable from the immediately succeeding month.

Upfront commission, if any, on investment made by the investor, shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

- (3) Any imposition or enhancement of exit load shall be applicable on prospective investments only. The AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors.

At the time of changing the exit load, the Mutual Fund shall consider the following measures to avoid complaints from investors about investment in the scheme without knowing the exit load:

- (i) The addendum detailing the changes shall be attached to the Scheme Information Documents and Key Information Memorandum. The addendum shall be circulated to all the distributors/

brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.

- (ii) Arrangements shall be made to display the addendum in the scheme information document in the form of a notice in all the official points of acceptance and distributors/ brokers office.
- (iii) The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and shall also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the Mutual Fund may feel necessary.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:

1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

UTI - COMMON INCOME SCHEMES

(a) Penalties imposed against Life Insurance Corporation of India (Amount in ₹):-

Penalties imposed by IRDA

A. The following penalties were imposed by IRDA against LIC for the year 2014-15 on its Inspection as per the following details:-

Particulars of Inspection observations	Penalty levied by IRDA-Amount	Status of payment of penalty
<ul style="list-style-type: none"> • Instances were noticed wherein filled in proposal forms were altered without necessary authentication from the proposers • Policies issued with terms and conditions other than as applied by the Proposers • Policies are split and more than one policy issued under a single proposal 	Penalty of Rs 5 Lacs under S.102(b) of the Act imposed	Paid
All equity investment in a single Investee company (from all funds of the corporation) cannot be more than 10% of outstanding shares (face value) of the Investee company	Penalty of Rs 5 lacs imposed on the Insurer under S.102(b) of the Act	Paid

B. Service Tax

Financial Year	Particulars	Amount	Status
2010-2011	Service Tax	1018.00	Paid
2011-2012	Service Tax	14986.00	Paid
2012-2013	Service Tax	799268.00	Paid

No penalties have been imposed during the last three years by the Income Tax Authorities.

(b) Penalties and Proceedings against Bank of Baroda:-

Zone: Maharashtra & Goa

(i) Sponsor and Branch: Bank of Baroda, Laxmi Road, Pune City

Name of Complainant: Pune Municipal Corporation (PMC)

Court/Tribunal / Case No. & Year: Supreme court SLP (C) No. 23299/2010

Amount involved: Octroi penalty of ₹ 94.22 lacs

Nature of Case/Type of offence & section: Bank filed a writ petition before Bombay HC challenging the arbitrary demand of the PMC & the provisions under Pune Municipal Corporation (Octroi) Rules 2008 imposing penalty being contrary to the provisions of Section 398 of the Bombay Provincial Municipal Corporation Act, 1949. The Bombay HC allowed the appeal holding corporation does not have power to impose penalty equivalent to 10 times the Octroi without following the due process of law as envisaged under section 398 of Act of 1949.

Bank's reply/defence: Bank paid the amount of octroi of ₹ 9,42,200/- but refused to pay penalty amounting to ₹ 94,22,000/- (10 times of octroi amount).

Present Status & Remarks: Against the order of the HC, PMC filed SLP in SC. The Hon'ble SC after hearing the Counsels was of the view that there is conflicting judgments on the issue and the same requires some time for hearing. On 13/10/2011 the Hon'ble SC said since bank has already paid the Octroi and matter involved herein is only about penalty imposed by corporation, let the matter come up for hearing in regular course. Matter has not come in the regular board till date.

(ii) Sponsor and Branch: Bank of Baroda, Nasik City

Name of Complainant: Nasik Municipal Corporation

Court/Tribunal / Case No. & Year: Supreme Court SLP (C) No. 9706/2010

Amount involved: Octroi penalty of ₹ 5.95 lacs

Nature of Case/Type of offence & section: Bank filed a writ petition before Bombay HC challenging the arbitrary demand of the NMC & the provisions under Nashik Municipal Corporation (Octroi) Rule 2005 imposing penalty being contrary to the provisions of Section 398 of the Bombay Provincial Municipal Corporation Act, 1949. The Bombay HC allowed the appeal holding corporation does not have power to impose penalty equivalent to 10 times the Octroi without following the due process of law as envisaged under section 398 of Act of 1949.

Bank's reply/defence: Bank paid the amount of octroi, but refused to pay penalty amounting to ₹ 59.50 lacs (10 times of Octroi amount).

Present Status & Remarks: Against the order of the HC, NMC filed SLP in SC. The Hon'ble SC after hearing the Counsels was of the view that there is conflicting judgments on the issue and the same requires some time for hearing. On 13/10/2011 the Hon'ble SC said since bank has already paid the Octroi and matter involved herein is only about penalty imposed by corporation, let the matter come up for hearing in regular course. Matter has not come in the regular board till date.

Total no. of cases: 2

Total amount involved/claimed amount: ₹ 100.17 lacs

UTI - COMMON INCOME SCHEMES

Region-DMR-1 (NZ):

- (iii) Sponsor and Branch: Bank of Baroda, IBB branch

Name of the party/complainant: Special Directorate of Enforcement

Name of the Court/Forum & Case no.: CRL Appeal No. 256/2009 before HC, Delhi in Comp/ u/s 8(1), 64(2) and also read with sections 6(4), 6(5), 49 and 73(3) of FERA, 1973.

Amount involved: ₹ 10 lacs

Advocate Name: Pramod Agarwala

Nature of the case/type of offences and Section: Complaint u/s 6(4), 6(5), 8(1), 64(2) and 73(3) of FERA Act 1973.

Details/brief nature of the case: Allegations of violation of FERA regarding Deposit of Foreign Currency Notes in NRE A/c of Mr. Gurcharan Singh Sethi and Smt. Surinder Kaur. The Directorate of Enforcement in order dated 11.08.04 held that Bank has failed to ensure the genuineness of the transactions and has contravened the provisions of FERA. Penalty of ₹ 10 lacs was imposed. Bank has denied the allegations on the ground that individual transactions were of less than ₹ 10 lacs.

Bank's Reply/defence: Bank's contention is that each time deposits are made of the amount of less than 10000 USD, hence there is no violation of provisions of FERA Act, 1973.

Present Status and remarks: On 03.03.2010 interim stay orders have been made absolute. Matter will be listed in due course in regular matters.

- (iv) Sponsor and Branch: Bank of Baroda, IBB branch

Name of the party/complainant: Special Directorate of Enforcement

Name of the Court/Forum & Case no.: CRL Appeal No. 325/2008 before HC Delhi in Comp/ u/s 8(1), 64(2) and also read with sections 6(4), 6(5), 49 and 73(3) of FERA, 1973.

Amount involved: ₹ 5 lacs

Advocate Name: Pramod Agarwala

Nature of the case/type of offences and Section: Complaint u/s 6(4), 6(5), 8(1), 64(2) and 73(3) of FERA Act 1973.

Details/brief nature of the case: Allegations of violation of FERA regarding Deposit of Foreign Currency Notes in NRE A/c of one Mr. Sarbir Singh, from 25.01.92 to 31.01.92. The Directorate Enforcement in order dated 11.08.04 held that Bank has failed to ensure the genuineness of the transactions and has contravened the provisions of FERA. Penalty of ₹ 5 lacs was imposed. Appeal filed with Appellate Authority, which has been dismissed on 07.12.2007. Criminal

Appeal before the Delhi High Court has been filed, which is pending.

Bank's Reply/defense: Bank's contention is that each time deposits are made of the amount of less than 10000 USD, hence there is no violation of provisions of FERA Act, 1973.

Present Status and remarks: On 03.03.2010 interim stay orders have been made absolute. Matter will be listed in due course in regular matters.

Total No. of Cases: 2

Total amount involved: ₹ 15 lacs

- (v) Sponsor and Branch: Bank of Baroda, Eastern Zone, Camac Street

Name of the party: Special Director of Enforcement Directorate

Court/Tribunal & Case no./Year: Enforcement Directorate

Amount involved/claimed: ₹ 10 Lacs

Nature of the case/type of offences and Section: Breach of provisions of FERA

Details/brief nature of the case: Bank had given loan of ₹ 2.55 crores to M/s Corpus Credit & Leasing Ltd., against FCNR FDR of \$1 million (US) belonging to Mrs. And Mr. Bhagwandas & Devbala Pawani held with Camac Street Branch. The then Chief Manager procured the said FDR of Pawanis from their International Branch and handed over the same to borrower. Investigations conducted under provisions of FERA revealed that the signatures of Mrs. and Mr. Pawani on the account opening form did not match with those on the consent letter, discharged FCNR FDR. Chief Manager had not verified the genuineness of the documents collected from Notice No. 4 either from the Pawanis or from International Branch, Bank of Baroda, Dubai.

Bank's Reply/defence: Bank followed all the directions of RBI and remittance of \$ 1 million (US) was received by Bank through authorized banking channel and was genuine. Further, the proceeds of the FCNR FDR, along with interest thereon, was paid by the Bank to the Pawanis on maturity, in accordance with established remittance. Hence, there was no violation of FERA. The loan granted to the borrower company M/s Corpus Credit & Leasing Ltd. was a rupee loan and involved no outgo of foreign exchange.

Present Status and remarks: Special Director has imposed a penalty of ₹ 10,00,000 (Rupees Ten Lakhs) on the Bank for violation of FERA. Bank filed an appeal against the same before the Appellate Authority for Foreign Exchange, Ministry of Law, Justice & Company Affairs. LDH 6.03.2014 no hearing took place as opposite party did not appear. NDH 17.07.2014.

Region – Bihar, Patna

UTI - COMMON INCOME SCHEMES

Zone – Bihar, Jharkhand & Orissa, Patna:

(vi) Sponsor and Branch: Bank of Baroda, Patna Main branch

Name of the party/Litigant/Complainant: Assessing Officer, Income Tax Department, Patna

Court/Tribunal & Case No./Yr.: High Court, Patna. Appeal No. MA-632/2013

Amount involved/claimed: ₹ 96.96 Lacs

Nature of case/type of offence and section: TDS claim by Assessing Officer, Income Tax, Patna

Details/brief nature of case: Patna Main branch has not deducted TDS from the FDRs held in different organisations for the F.Y. 2007-08 and 2008-09.

Bank's reply/defence: Appeal filed by bank before the Income Tax Appellate Tribunal was dismissed. Against the order of the ITAT bank has filed Misc. Appeal in the Hon'ble High Court, Patna which is pending.

Present Status and remarks: The appeal in the High Court was last listed on 03.03.2014 for hearing. The oral order has been passed on 03.03.2014 wherein it is directed that notify the case for admission hearing. The matter is not listed in the cause list of the cases for hearing after 03.03.2014.

Total No. of Cases: 01

Total amount involved/claimed amount: ₹ 96.96 Lacs

(c) Penalties and Proceedings against Punjab National Bank:-

As informed by the Punjab National Bank, no penalties /strictures were imposed on the bank by SEBI/Stock Exchange in respect of matters related to Capital Market during last three years.

(d) Penalties imposed on foreign offices and foreign subsidiaries of State Bank of India during 2013-14

Period	Name of Office/Branch/ Subsidiary	Penalty imposed by	Brief details	Penalty imposed/ Rupee equivalent	Date of payment of penalty
April 2013	Jeddah Branch	Saudi Arabia Monetary Agency (SAMA)	delayed submission of financial statement as at the end of December 2012	SAR 19,000 (₹ 2.68 lac)	07.04.2013
April 2013	Jeddah	-do-	Non adherence to the requirement of incorporating National ID/Civil Register Number of the drawer of the cheque in the slip of all dishonoured cheques	SAR 11,700 (1.64 lacs)	27.04.2013
June 2013	Regional Representative Office, Manila	Securities Exchange Commission of Manila (SEC)	delayed submission of General Information Sheet and proof of Inward Remittance (for Manila Representative office)	PHP 8,561.79 (₹ 0.39 lacs)	24.07.2013
April 2013	Bank SBI Indonesia	Bank Indonesia	delayed submission of Commercial Bank Daily Report,	IDR 2,000,000 (₹ 0.13 lacs)	10.04.2013
December 2013	Bank SBI Indonesia	Bank Indonesia	error in reported data for calculation of minimum statutory reserve	IDR 17,712,377 (₹0.87 lacs)	12.12.2013
December 2013	Bank SBI Indonesia	Bank Indonesia	25 forex purchase transactions done by a customer were considered to be in violation of Bank Indonesia's regulation concerning foreign exchange purchases against IDR	IDR 250,000,000 (₹12.23 lacs)	30.12.2013
June 2013	SBI Mauritius* (SBIML)	Bank of Mauritius	This was due to Bank of Mauritius found that SBI Mauritius has failed to comply with the guidelines of Anti-Money Laundering and Combating the Financing of Terrorism.	MUR 500,000 (₹ 9.96 lacs)	17.07.2013

* Bank of Mauritius imposed a penalty of MUR 100,000/- i.e. equivalent of ₹1.75 lacs for a violation reported in December 2012. This was due to non-adherence of guidelines on advertisement by Bank of Mauritius.

UTI - COMMON INCOME SCHEMES

Penalties imposed on State Bank of India during 2013-14 on Domestic Operations

Period	Name of Office/Branch/Subsidiary	Penalty imposed by	Brief details	Penalty imposed (Rupees in lacs)	Date of Payment
July 2013	State Bank of India	Reserve Bank of India	Penalty under Section 47A (1)(c) read with Section 46(4) of the Banking Regulation Act 1949, for alleged violation of its guidelines/statutory provisions on issue/sale of drafts/gold coins against cash, non capturing of beneficial owner details in CBS and non-availability of a scenario for generating alerts for monitoring transactions in accounts with high turnover but low end day balance.	₹ 300.00 lacs	15.07.2013
March 2014	CAG New Delhi Branch	Income Tax Authorities	Late remittance of TDS pertaining to CAG New Delhi branch.	₹ 12.57 lacs	31.03.2014
FY 2013-14	All the Circles of SBI: penalties relating to the Agency Banking & Reconciliation Department	Reserve Bank of India	Reasons such as non conduct of surprise verification of Currency Chest (CC) branches, shortage in soiled note remittances and CC balance, detection of mutilated/ counterfeit notes in reissuable packets etc. (detailed in the annexure)	₹ 237.06 lacs	Penalties paid on various dates in Circles of SBI. (Dates of payment for penalties of ₹ 1.00 lacs and above are furnished in the list annexed)

Penalties above one lac and nature of penalty thereof

(₹ in lacs)

Circle	Nature of penalty	Penal Amount	RBI DR Date of Penalty Amount
Ahmedabad	Non conduct of surprise verification of CC balance	1.00	22-Oct-13
Bengal	Shortage in Soiled Note Remittance and CC balance	20.00	22-Oct-13
Bhubaneshwar	Shortage in Soiled Note Remittance and CC balance	2.10	27-Nov-13
Chandigarh	Detection of mutilated/counterfeit notes in re-issuable packets	3.75	27-Sep-13
New Delhi	Denial of facilities/services to linked branch of other banks	5.00	16-Jan-14
New Delhi	Detection of mutilated/counterfeit notes in re-issuable packets	5.00	16-Jan-14
New Delhi	Detection of mutilated/counterfeit notes in re-issuable packets and soiled note remittance	4.74	11-Jul-13
New Delhi	Wrong reporting of Remittance to RBI (as withdrawal)	45.00	04-Jul-13
New Delhi	Non conduct of surprise verification of cc balance	4.97	25-Jul-13
Hyderabad	Non conduct of surprise verification of cc balance	5.00	12-Jul-13
Hyderabad	Shortage in Soiled Note Remittance in CC balance	1.00	24-Jan-14
Lucknow	Shortage in SNR and Currency Chest balance	2.60	16-Sep-13
Mumbai	Shortage in SNR and Currency Chest balance	1.13	27-Mar-14
North East	Shortage in SNR and Currency Chest balance	1.56	25-Jul-13
Patna	Detection of mutilated/counterfeit notes in re-issuable packets and Soiled note remittance	3.22	05-Jun-13

2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. –

Bank of Baroda

- (a) Bank of Baroda was one of the bankers to the public issue of shares of Jaltarang Motels Limited (“Jaltarang”). The issue opened for public subscription on December 21, 1995 and closed on December 26, 1995.

The prospectus issued by the Company categorically stated that the company’s shares would be listed on the stock exchanges at Ahmedabad and Bombay but permission for listing could be obtained only from Ahmedabad Stock Exchange (ASE).

While ASE accorded approval on March 4, 1996, Bombay Stock Exchange (BSE) rejected the request of the company (Jaltarang) for listing of shares. However, the Bank (Bank of Baroda), on March 25, 1996 transferred a sum of ₹ 38,89,218/- collected from the public, to the company’s (Jaltarang) account.

Since BSE had refused to list the company’s shares, the public issue became void in terms of section 73 of the Companies Act necessitating refund of the application money forthwith to the applicants.

The matter came to the notice of SEBI. To protect the interest of applicants SEBI, after holding an inquiry, by its order dated January 19, 2000 directed the bank to refund the sum of ₹ 4,031,018/- being the application money with interest at 15% from March 25, 1996 i.e. the day the bank allowed withdrawal of the funds by Jaltarang in respect of funds collected from the public issue.

The Bank preferred an appeal before the Securities Appellate Tribunal against the aforesaid order of SEBI. The tribunal, by its order dated July 27, 2000, rejected the appeal of the Bank. On which the bank filed an appeal (Appeal No.2 of 2000) before the High Court, Mumbai against the said order of the Tribunal. The High Court, Mumbai, on November 13, 2000, granted interim relief of stay of the operation of the orders dated July 27, 2000 of the Securities Appellate Tribunal and January 19, 2000 of SEBI and has further directed that the matter be placed on the board for final hearing.

Present Status: The matter is still pending with High Court Mumbai.

There are no further communication/queries from any regulatory authority to BOBCAPS in the matter.

- (b) The merchant banking division of the Bank of Baroda was the pre-issue lead manager for the public issue of shares of Trident Steels Limited (“Trident”) in November, 1993.

SEBI issued a show cause notice dated April 29, 2004 calling upon the merchant banking division of the Bank to show cause why action should not be taken against it for failing in its duty to exercise due diligence in the above mentioned public issue. SEBI alleged that the merchant banking division of the Bank did not disclose the material fact that 750,000 shares out of the pre issue capital of Trident had been pledged by the directors and shareholders of those shares to the Industrial Finance Branch of the Bank towards enhancement of various credit facilities extended by the Bank to Trident.

In October 1989, the directors and holders of those shares have given an undertaking that as long as the dues of Trident to the Bank are not paid in full, they will not transfer, deal with or dispose off equity or preference shares held by them in the company or any shares that might be acquired in future, without prior written consent of the Bank.

BOBCAPS, in its reply to the show cause notice of SEBI, has submitted that it was the obligation of Trident to give true disclosures and that any punitive action will lie solely against Trident Steels Ltd., its promoters and directors.

Present Status: There are no further communication/queries from SEBI to BOBCAPS in the matter.

The enquiry has been dropped by SEBI.

- (c) The Bank of Baroda had acted as lead managers to the public issue of Kraft Industries Limited (“Kraft”) in May 1995. It is alleged that the Managing Director and Promoter of Kraft Industries Ltd. did not possess the qualifications as mentioned in the prospectus filed for raising the funds.

SEBI required from the Bank being merchant banker to the issue, the copies of qualification certificates of the company’s Managing Director.

On enquiring, the Managing Director of Kraft Industries Ltd. informed the Bank of having lost the certificates in transit. The bank has replied accordingly to SEBI.

The inquiry is still pending.

Present Status: There are no further communication/queries from SEBI to BOBCAPS in the matter.

- (d) M. S .Shoes East Limited (MS Shoes) came out with a public issue of 17,584,800 zero interest unsecured fully convertible debentures in February 1995. The Bank of Baroda was one of the Lead Managers to the issue with responsibility for post issue management and had underwritten the issue up to ₹ 150,000,000.

After the closure of the issue, MS Shoes complained to the underwriters that some of the cheques accompanying the application for

UTI - COMMON INCOME SCHEMES

subscription were returned unpaid resulting in the collected amount falling short of the minimum subscription amount. Therefore MS Shoes called upon the underwriters to discharge their underwriting liability to the extent of proportionate devolution and raised a claim on the bank for ₹ 116,665,043 towards devolution of underwriting liability.

The bank declined the claim on the ground that since the issue was declared oversubscribed by the Registrars to the issue no liability can devolve on the Bank under its underwriting commitment.

SEBI has issued an enquiry notice dated July 20, 1995 to the bank, but closed the matter without imposing any penalty on the bank.

Complaint was filed on behalf of MS Shoes, at Vikaspuri Police Station against SBI Capital Markets Limited, the bank, its principal officers including the then CMD and others alleging cheating and breach of trust. The High Court, New Delhi, by order dated December 11, 2000 ordered transfer of the case to Central Bureau of Investigation (CBI).

The investigation by the CBI is still pending.

Present Status: There are no further communication/queries from CBI or SEBI to BOBCAPS in the matter.

The enquiry has been dropped by SEBI.

State Bank of India

Against Sponsor:

SEBI served show cause notice dated 08.11.2012 under rule 4 of the adjudication Rules for the deficiencies observed in Debenture Trustee operations during their inspection conducted from 26.07.2010 to 30.07.2010 at State Bank of India, Mumbai Main branch. Bank has made payment of ₹ 6.80 lacs towards the settlement charges to SEBI on 13.01.2015 for the same. The settlement order was passed on 28.01.2015 by the Adjudicating Officer thus disposing of the said Adjudication Proceedings pending in respect of SBI.

3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

UTI AMC Ltd.

- a) A writ petition has been filed by UTI Asset Management Company Ltd., UTI Mutual Fund and UTI Trustee Company Private Ltd. challenging the order dated 06.08.2008 passed by the Central Information Commission on the applicability of the Right to Information Act, 2005, which has been stayed by the Honourable High Court, Bombay. The writ has been admitted and stay will continue pending the hearing and final disposal of the petition. The matter will come up for hearing in due course.

- b) There are 11 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.
- c) There are 30 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- d) One Special Leave Petition has been filed by Bajaj Auto Ltd. before the Honourable Supreme Court of India against the final judgement and order dated 09.10.2006 of the Honourable High Court of Bombay in the matter of the winding up of UTI Growth & Value Fund- Bonus Plan with effect from 01.02.2005 in pursuance to circular dated 12.12.2003 of SEBI. The matter is admitted on 10.07.2008 and will be heard in due course.
- e) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizens Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.

Income Tax Related Matter

The company has filed appeals with CIT (A) in respect of Assessment Years 2009-10 & AY 2010-11 against Demand of ₹ 6.42 & ₹ 2.27 Cr respectively. The matter is pending for hearing.

The Commissioner has passed order u/s 263 for the Assessment Year 2006-07 directing the assessing officer to do a fresh assessment in respect of scheme expenses. The company has filed an appeal before Hon'ble Tribunal against the order of the commissioner. Subsequently the assessing officer has passed the reassessment order raising demand of ₹ 2.39 Cr, against which based on the stay order obtained, Company has paid ₹1.19 Cr. The company has again filed an appeal before CIT (A) against such order.

On all the above issues the company does not expect the demand to crystallise into liability.

UTI GETF:

The Maharashtra Sales Tax authorities have disallowed refund claim and raised tax demand under the Maharashtra Value Added Tax Act 2002 for UTI GETF for a sum of ₹ 2,23,38,170/- plus interest and penalty for the years 2007-08 to 2011-12. The matter is being contested, Appeals have been filed/ are being filed with the appellate authorities against the denial of the refund claim and raising of demand.

4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

UTI - COMMON INCOME SCHEMES



CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: 66786666

OFFICIAL POINTS OF ACCEPTANCE

UTI FINANCIAL CENTRES

WEST ZONE

GUJARAT REGION

Ahmedabad: 2nd Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1st Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231, **Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel: (02832) 220030, **Gandhinagar:** Shop No.1 & 2, Shree Vallabh Chambers, Nr. Trupti Parlour, Plot 382, Sector 16, Gandhinagar – 382 016, Gujarat Tel : (079) 23240461, 23240786, **Jamnagar:** "Keshav Complex", First Floor, Opp. Dhanvantary College, Pandit Nehru Marg, Jamnagar – 361 001, Tel:(0288)-2662767/68, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** Race Course Plaza, Shop No.5,6,7, Ground Floor, Near Income Tax, Rajkot-360 001, Tel:(0281)2433525/244 0701, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel:(0265) 2336962, **Vapi:** GF 1 & GF 2, Shoppers Stop, Near Jay Tower-1, Imran Nagar, Silvassa Road, Vapi – 396 195, Gujarat, Tel: (0260) 2421315.

MUMBAI REGION

Bandra Kurla Complex: UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel. No.: (022) 2898 0521/ 5081, **Ghatkopar :** Shop No.1-4, Ground Floor, Sai Plaza, Junction of Jawahar Road and R. B. Mehta Road, Near Ghatkopar Rly Station, Ghatkopar (East), Mumbai - 400 077, Tel: (022) 25012256/25010812/715/833, **Goregaon:** Shop no.2, Ground floor, Green Lawn Apartment, Opp. St., Pius College, Aarey Road, Goregaon (East), Mumbai – 400 063, Tel.: (022) 26866133, **JVPD:** Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court :** Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol:** Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra, Tel.: (022) 2836 5138, **Powai :** A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Business Park, Hiranandani Gardens, Powai, Mumbai-400 076, Tel: (022) 67536797/98, **Thane:** Suraj Arcade, Ground Floor, Next to Deodhar Hospital, Opp. To HDFC Bank, Gokhale Road, Thane (West)-400 602, Tel: (022) 2533 2409, **Vashi:** Shop no. 4, 5 & 6, Plot no. 9, Ganesh Tower, Sector 1, Vashi, Navi Mumbai – 400 703, Tel.: (022) 27820171/74/77.

NAGPUR REGION

Amravati: C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1st Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S.Paradise, 101, 1st Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

REST OF MAHARASHTRA AND GOA

Aurangabad: "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad :** City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhor Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** 1099A, First Floor, Maheshwari Vidya Pracharak Mandal Building, Near Hotel Chetak, Model Colony Road, Shivaji Nagar, Pune-411 016, Tel.: (020) 25670419, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767.

NORTH ZONE

CHANDIGARH REGION

Ambala: 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** 2047, II Floor, Crown Plaza Complex, Mall Road, Bhatinda – 151 001, Punjab, Tel: (0164) 223 6500, **Chandigarh:** Jeevan Prakash (LIC Bldg.), Sector 17-B, Chandigarh-160 017, Tel: (0172) 2703683, **Jalandhar:** "Ajit Complex", First Floor, 130 Ranjit Nagar, G. T. Road, Jalandhar-144 001, Tel: (0181) 22324756, **Jammu:** 104, B2, South Block, 1st Floor, Bahu Plaza, Jammu – 180 014, Tel.: (0191) 247 0627, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Panipat:** Office no.7, 2nd Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 43, Ground Floor, New Leela Bhawan, Patiala, Punjab-147 001, Tel: (0175) 2300341, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel. No.: (0177) 2657 803.

UTI - COMMON INCOME SCHEMES

DELHI REGION

Dehradun: 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** Shop No.6, First Floor, Above AXIS Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon-122 001, Haryana, Tel: (0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar - 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi - 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1st Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi - 110092, Tel. No. (011) 2252 9398 / 9374, **Meerut:** 10/8 Ground Floor, Niranjana Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad - 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel: (011) 28898128, **New Delhi:** 13th Floor, Jeevan Bharati, Tower II, Connaught Circus, New Delhi - 110 001. Tel: (011) 2332 7497, 2373 9491/2, **Noida:** J-26, Ground Floor, Near Centre Stage Mall, Sector 18, Noida -201 301, Tel: (0120) 2512311 to 314, **Pitam Pura:** G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi - 110 034, Tel: (011) 27351001.

RAJASTHAN REGION

Ajmer: Uday Jyoti Complex, First Floor, India Motor Circle, Kutchery Road, Ajmer-305 001, Tel: (0145) 2423948, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar - 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Bhilwara:** B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara - 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner:** Gupta Complex, 1st Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner - 334 001, Rajasthan, Tel: (0151) 2524755, **Jaipur:** 2nd Floor, Anand Bhavan, Sansar Chandra Road, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Sikar:** 9-10, 1st Floor, Bhasker Height, Ward No.28, Silver Jubilee Road, Shramdaan Marg, Nr. S K Hospital, Sikar, Rajasthan - 332 001, Tel: (01572) 271044, 271043, **Sriganganagar:** Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bihani Petrol Pump, Sriganganagar - 335 001, Rajasthan, Tel: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)- 2423065/66/67.

UTTAR PRADESH REGION

Agra: FCI Building, Ground Floor, 60/4, Sanjay Place, Agra-282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh-202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2nd floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 2238491/2238598, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

EAST ZONE

BIHAR REGION

Bhagalpur: 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** VIP Road, Allalpatti, Opposite Mahamaya Nursing Home, P.O. Darbhanga Medical College, Laherisara, Dist - Darbhanga, Bihar - 846 003, Tel.: (06272) 250 033, **Gaya:** 1st Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin - 842 002, Tel.: (0621) 2265091, **Patna:** 3rd Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bunglow Crossing), Fraser Road, Patna - 800 001, Bihar, Tel: (0612) 2200047.

NORTH EAST REGION

Agartala: Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia - 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

ORISSA & JHARKHAND REGION

Bokaro: Plot C-1, 20-C (Ground Floor), City Centre, Sector - 4, Bokaro Steel City, Bokaro - 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi:** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore - 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur:** 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneswar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel: (0674) 2410995, **Cuttack:** Roy Villa, 2nd floor, Bajrakabati Road, P.O.-Buxi Bazar, Cuttack-753 001, Orissa, Tel: (0671) 231 5350/5351/5352, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela - 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** Plot No.2252/3495, 1st Floor, Budharaja, Opp. Budharaja Post Office, Sambalpur, Orissa-768 004, Tel: (0663) 2520214.

WEST BENGAL REGION

Baharampur: 1/5 K K Banerjee Road, 1st Floor, Gorabazar, Baharampur - 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2nd Floor, Parbirhata, Bardhaman - 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1st Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata:** Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda - 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari:** Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel: (033) 24639811, **Salt Lake City:** AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly - 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

UTI - COMMON INCOME SCHEMES

SOUTH ZONE

ANDHRA PRADESH REGION

Guntur: Door No.12-25-170, Ground Floor, Kothapet Main Road, Guntur-522 001, Tel: (0863)-2333819, **Hyderabad :** Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa:** No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131, **Nellore:** Plot no.16/1433, Sunshine Plaza, 1st Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjabgutta :** 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjabgutta, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad :** 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Tirupati:** D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Bypass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada:** 29-37-123, 1st Floor, Dr. Sridhar Complex, Vijaya Talkies Junction, Eluru Road, Vijaywada-520 002, Tel:(0866) 2444819, **Vishakhapatnam:** 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam-530 003, Tel : (0891) 2550 275, **Warangal:** House No.9-2-31, Shop No.23 & 24, 1st Floor, Nirmala Mall, J P N Road, Warangal-506 002, Tel: (0870) 2441099 / 2440766.

KARNATAKA REGION

Bengaluru : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel. No. (080) 2559 2125, **Belgaum:** 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary:** Kakateeya Residency, Kappagal Road, Gandhinagar, Bellary – 583 103, Karnataka, Tel: (08392) 255 634/635, **Davangere:** No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga:** F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli:** 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar :** 427 / 14-1, Harmony, 9th Main Road, Near 40th Cross, 5th Block, Jayanagar, Bengaluru -560 041, Tel: (080) 22440837, 64516489, **Malleswaram :** No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore:** 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysore:** No.2767/B, New No. 83/B, Kantharaj Urs Road, Saraswathipuram 1st Main, Opposite to Saraswathi Theatre, Mysore-570 009, Tel: (0821)-2344425.

TAMIL NADU & KERALA

Annanagar : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main :** "Ruby Regency", First Floor, New No.69/4, (Old Door No.65/4), Anna Salai, Chennai-600 002, Tel: (044) 2851 1727/2851 4466, **Kochi:** Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore:** U R House, 1st Floor, 1056-C, Avinashi Road, Opp. Nilgiris Dept. Stores, Coimbatore-641 018, Tel: (0422) 2244973, **Kottayam:** Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam-686 001, Tel.: (0481) 2560734, **Kozhikode:** Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai:** "Jeevan Jyothi Building", First Floor, 134 Palace Road, Opp. to Christian Mission Hospital, Madurai - 625 001, Tel.: (0452) 2333317, **Salem:** No.2/91, Sri Vari Complex, First Floor, Preethee Bajaj Upstairs, New Bus Stand Road, Meyyanur, Salem - 636 004, Tel.: (0423) 2336163, **T Nagar :** 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram:** T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur:** 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel. No.:(0487) 2331 259/495, **Tirunelveli:** 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli-627 003. Tel.: (0462) 2500186, **Tirupur:** 47, Court Street, Sabhapathipuram, Tirupur – 641 601, Tamil Nadu, Tel.: (0421) 223 6337/6339, **Trichy:** Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirappalli-620 017, Tel.: (0431) 2770713, **Vellore:** S R Arcade, 1st floor, 15/2 No.30, Officers Line, Vellore – 632 001, Tamil Nadu, Tel.: (0416) 223 5357/5339.

UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 •E-mail: uti-nri@uti.co.in

OFFICE OF THE REGISTRAR

M/s. Karvy Computershare Pvt. Ltd.: Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, **Board No:** 040-6716 2222, **Fax No.:** 040-6716 1888, **Email:** uti@karvy.com

KARVY CENTRES

Abohar: C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7th Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar:** C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola:** Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey:** C/o. Mr K Thankachan, MJM Building, Mullaackal, Alleppey, Kerala – 688 011, Tel. No.: (0477) 2251110, **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands:** C/o Shri P N Raju, 5, Middle Point, 112, M G Road, Midyna Tower, Ground Floor, Port Blair, Andaman & Nicobar Islands – 744 101, Tel.: 03192-233083, **Angul:** C/o Shri Surya Narayan Mishra, 1st Floor, Sreeram Complex, NH-42, Similipada, Angul, Orissa, Pin-759122, Tel.: 06764-230192, **Ankamaly:** Karvy Computershare Private Limited, C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Emakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Asansol:** C/o Mr. Jayanta Sovakar, Parbati Shopping Arcade, Block No. 1 Shop No 3, Ashram More G T Road, Opp. Bank of India, Asansol, Burdwan-713 301, Tel.: (0341) 2301530, **Bankura:** C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Phone No. 03242-259584, **Bilaspur:** C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel. No.: (07752) 414 701, **Bongaigaon:** C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Phone No. 03664-230488, **Chandrapur:** C/o. Mr. Balraj Singh Wadhawan, Opp. Laxmi Narayan Temple, Chandrapur – 442 402, Tel.: 07172 – 255562, **Chhindwara:** C/o Shri Arun Kumar Pandey, Char Fatak, Station Road, Behind Sub Post Office, Shanichara Bazar, Chhindwara-480002 Madhya Pradesh. Phone No. 07168-235223, **Dhule:** Karvy Computershare Pvt. Ltd., Ground Floor, Ideal Laundry, Lane No.4, Khol Gallii, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel: (02562) 282823, **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul-624 001, Tel.: (0451) 2436077/177, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424)

UTI - COMMON INCOME SCHEMES

2225615, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur - 844101, Bihar Phone No. 06224 (260520), **Hazaribagh:** C/o Surendra Nath Singh, Business Development Associate for UTI Mutual Fund, Prabhu Niwas Market, Ananda Chowk, Guru Gobind Singh Road, Hazaribagh – 825301, Jharkhand Tel (06546) 261015, **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat Phone No. 02772-240796, **Hissar:** Sco 71, 1st Floor, Red Square Market, Ranavat Chowk, Junagadh, Hissar-125 001, Tel.: (01662) 225845/68/36, **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majharrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi-284 001, Tel.: (0510) 2333685, **Jorhat:** C/o Shri Mohan Chandra Hazarika, T R Phookan Road, Opp. Assam Gramin Vikas Bank, Abul Kamal Memorial Building, 1st Floor, Jorhat 785001 Assam. Phone No. 0376-2322092, **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat-362 001, Tel.: (0285) 2624154, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, Chandni Chowk, Old Sabzi Mandi, Kaithal, Haryana – 136027, Tel. No.: (01746) 232 486, **Kannur:** C/o Mr T Prakashan, 1st Floor, Supex Corner, Near Training School, Kannur – 670002, Tel. No.: (0497) 2702157 **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** Karvy Computer Pvt Ltd., 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel:(0184) 2251524 / 2251525 / 2251526, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Vigneshwara Bhavan, Below Reliance Web World, Kadapakkada, Kollam-691 008, Tel.: (0474) 3012778, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, **Krishna:** C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Kumbakonam:** C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Madhubani:** C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Karvy Computershare Pvt. Ltd., Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mehsana:** C/o Mr. Kamlesh C Shah, 148-149 Sardar Vyapar Sankul Mal Godown, Urban Bank Road, Mehsana – 384 002, Tel.: (02762) 256377, **Munger:** C/o Mr. Bijoy Kumar, Business Development Associate, S/o Late Mathura Bhagat, Kallu Bara, Near Hanuman Mandir, Munger – 811 201. Tel. No.: (06344) 222 230, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagarcoil:** 3 A, South Car Street, Parfan Complex, Nr The Laxmi Vilas Bank, Nagarcoil -629 001, Tel: (04652) 233551/52/53, **Nalanda:** C/o MD Mokhtar Alam, Hotel Anukul Complex, Post Office Road, P.O. Biharsharif, Dist. Nalanda, Bihar, Pin-803101, Tel.: 06112-227199, **Nanded:** Karvy Computershare Private Limited, Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Pondicherry:** No. 7, First Floor, Thiayagaraja Street, Pondicherry – 605 001 Tel: (0413) 2220 640, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Ratnagiri:** Karvy Computershare Pvt. Ltd., C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, Rohtak: 1st Floor, Ashoka Plaza, Delhi Road, Rohtak-124 001, Tel.: (01262) 253597/271984/230258, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1st Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470 002, Madhya Pradesh. Tel. No.: (07582) 221 871, **Saharanpur:** 18 Mission Market, Court Road, Saharanpur- 247 001, Uttar Pradesh, Tel.: (0132) 3297451, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, 'Pratik', 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay Dinkar Modak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel. No.: (07672) 237030, **Shimoga:** LLR Road, Opp. Telecom Gm Office, Durgi Gudi, Shimoga-577 201, Tel.: (08182) 227485, **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur-613 001, Tel.: (04362) 279407/08, **Thiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel. No.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin-628 003, Tel.: (0461) 2334601/602, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** Karvy Computershare Pvt Ltd, C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Valsad:** Shop No 2, Phiroza Corner, ICICI Bank Char Rasta, Tithal Road, Valsad-396 001, Tel.: (02632) 326902.

DUBAI REPRESENTATIVE OFFICE

UTI International Limited, Office No.4, Level 4, Al Attar Business Towers, Near DIFC, Post Box No. 29288, Sheikh Zayed Road, Dubai (UAE), Tel: +971-4- 3857707 • Fax: +971-4-3857702.

MF UTILITY FOR INVESTORS

The online portal of MF Utilities India Private Ltd (MFUI) i.e. www.mfuionline.com and authorised Points Of Service (“POS”) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.

ONLINE PURCHASE FACILITY (INCLUDING PAYMENT THROUGH INTERBANK MOBILE PAYMENT SYSTEM-IMPS) ARE AN OFFICIAL POINT OF ACCEPTANCE UNDER ALL SCHEMES. THE TERMS AND CONDITIONS OF utimf@atm FACILITY ARE GIVEN IN THE STATEMENT OF ADDITIONAL INFORMATION. Registered Stock Brokers of NSE & BSE as per the list available on the website: www.utimf.com are official points of acceptance under all schemes. Mutual Fund Distributors registered with the Mutual Fund and permitted by the recognized stock exchange concerned.

AXIS BANK ATM IS AN OPA ONLY FOR REDEMPTIONS. FOR TERMS AND CONDITIONS REFER TO SAI.