

## STATEMENT OF ADDITIONAL INFORMATION (SAI)

This Statement of Additional Information (SAI) contains details of UTI Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document).

This SAI is updated upto March 31, 2015



**STATEMENT OF ADDITIONAL INFORMATION****TABLE OF CONTENTS**

<b>Item no.</b>	<b>Contents</b>	<b>Page no.</b>
<b>1.</b>	<b>INFORMATION ABOUT SPONSOR, ASSET MANAGEMENT CO. (AMC) &amp; TRUSTEE CO.</b>	
	<b>A. CONSTITUTION OF THE MUTUAL FUND</b>	<b>3</b>
	<b>B. SPONSORS</b>	<b>3</b>
	<b>C. THE TRUSTEE</b>	<b>4</b>
	<b>D. ASSET MANAGEMENT COMPANY</b>	<b>9</b>
	<b>E. SERVICE PROVIDERS</b>	
	<b>1. Custodians</b>	<b>25</b>
	<b>2. Registrar and Transfer Agent</b>	<b>25</b>
	<b>3. Statutory Auditors</b>	<b>25</b>
	<b>4. Legal Counsel</b>	<b>25</b>
	<b>5. Fund Accountant</b>	<b>25</b>
	<b>6. Collecting Bankers / Paying Bankers</b>	<b>25</b>
	<b>F. CONDENSED FINANCIAL INFORMATION (CFI)</b>	<b>26</b>
<b>II.</b>	<b>HOW TO APPLY?</b>	<b>26</b>
<b>III.</b>	<b>RIGHTS OF UNITHOLDERS OF THE SCHEME</b>	<b>51</b>
<b>IV</b>	<b>PROCEDURE FOLLOWED AT UTI AMC FOR TAKING INVESTMENT DECISIONS, INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS</b>	<b>53</b>
<b>V</b>	<b>TAX, LEGAL &amp; GENERAL INFORMATION</b>	
	<b>A. TAX INFORMATION</b>	<b>58</b>
	<b>B. LEGAL INFORMATION</b>	<b>65</b>
	<b>C. GENERAL INFORMATION</b>	<b>69</b>

**STATEMENT OF ADDITIONAL INFORMATION (SAI)**

**I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY**

**A. Constitution of the Mutual Fund**

**1. UTI – The Division and Repeal of the Unit Trust of India Act, 1963 (UTI Act)**

In terms of The Unit Trust of India (Transfer of Undertaking and Repeal) Act 2002 (hereafter referred to as the Act), inter alia, all the Schemes / Plans of the erstwhile Unit Trust of India stood transferred to and vested in UTI Trustee Company Private Limited, the Trustee Company of UTI Mutual Fund and the Administrator of the Specified Undertaking of the Unit Trust of India with effect from the appointed day i.e. 1<sup>st</sup> February 2003. UTI Mutual Fund has been structured in accordance with The SEBI (Mutual Funds) Regulations, 1996. Comprising a three tier structure namely UTI Mutual Fund, UTI Trustee Company Pvt. Ltd., (the Trustee Company to UTI Mutual Fund) and UTI Asset Management Company Ltd., (the Investment Managers to UTI Mutual Fund).

**2. Constitution and Objective of UTI Mutual Fund**

The UTI Mutual Fund (the Mutual Fund) has been constituted as a Trust on December 09, 2002 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Bank of Baroda, Punjab National Bank, State Bank of India and Life Insurance Corporation of India as the Sponsors and UTI Trustee Company Private Ltd as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on January 14, 2003 under Registration Code MF/048/03/01.

**The main objective of the Mutual Fund is:**

Pooling of capital from the public for collective investment by way of acquisition, holding, management, trading or disposal of securities or any other property whatsoever, for the purpose of providing facilities for the participation by persons as beneficiaries in such properties or investments and in the profits or income arising there from.

**B. Sponsors**

UTI Mutual Fund is sponsored by Bank of Baroda, Punjab National Bank, State Bank of India and the Life Insurance Corporation of India (LIC). The Sponsors have entrusted a sum of Rs10,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Financial Performance of the Sponsors (past three years):

**a) Bank of Baroda:-**

Bank of Baroda is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. During the period since inception, it has always maintained its practice of sound value based banking to emerge as one of the premier public sector Banks of the country today. It has a track record of uninterrupted profits since inception in 1908. The financial strength of the Bank and its long tradition of efficient customer service are drawn substantially from the extensive reach of its 5190 strong branch network covering almost every State and Union Territory in the Country as at 31.03.2015. The Bank is also one of the few Indian Banks with a formidable presence overseas with 104 branches/offices.

The financial performance of Bank of Baroda during the last 3 fiscal years is as under:

(Rs. in crores)

Particulars	2012-13	2013-14	2014-15#
Net Worth	30865	34933	36895
Total Income	38827	43402	47366
Profit After Tax	4481	4541	3398

(#Source: BOB's website - Financial Results Analysis dated May 11, 2015)

**b) Life Insurance Corporation of India**

Life Insurance Corporation of India (LIC) is amongst the largest insurance companies in the world, with 2048 branches and having a Fund size of Rs.1151200.58 Crore (as of 31-03-2013)

The financial performance of LIC during the last 3 fiscal years is as under:

(Rs. in crores)

	2012-13	2013-14	2014-15\$
Net Worth	515	539	563
Total Income	326342	380042	407546
Profit after Tax	1438	1657	1824
Life Fund	1433103	Not Available	Not Available

\$ Source: Financial Results published in 'Business Standard' dated June 16, 2015.

Note:

1. The entire capital of Rs.5 crore has been provided by the Central Government in terms of Section 5 of the LIC Act, 1956.
2. Earning per Share/Book Value per Share:

Not applicable to the Corporation.

3. % of Dividend paid is equal to 5% of the Valuation Surplus and since the Government holds the entire capital of Rs.5 crore, the whole dividend is paid to the Government under Section 28 of the LIC Act, 1956.

**c) Punjab National Bank**

Punjab National Bank is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. The main object of the bank under the said Act is as below:-

An act to provide for the acquisition and transfer of the undertaking of certain banking companies, having regard to their size, resources coverage and organisation, in order to further to control the heights of the economy, to meet progressively and serve better, the needs of the development of the economy and to promote the welfare of the people, in conformity with the policy of the State towards securing the principles laid down in clause (b) and (c) of Article 39 of the Constitution of India and for matter connected therewith or incidental therein.

As on 31.03.2015, Punjab National Bank had 6560 domestic offices including 1 extension counter, overseas presence in 9 countries and a deposit size of Rs.5,01,379 crores.

**C. The Trustee**

UTI Trustee Company Private Limited (the Trustee), through its Board of Directors, discharges its obligations as Trustee of the UTI Mutual Fund. The Trustee ensures that the transactions entered into by UTI AMC are in accordance with the SEBI Regulations and reviews the activities carried on by the UTI AMC. With effect from January 20, 2010, the sponsors viz., State Bank of India, Bank of Baroda, Punjab National Bank and Life Insurance Corporation of India, which are also the shareholders of UTI AMC, have sold 26% of their respective share holdings in *UTI Trustee Co P Ltd* in equal proportion to T. Rowe Price International Ltd (Formerly known as T. Rowe Price Global Investment Services Limited), UK (TRP), a wholly owned subsidiary of T Rowe Price Group, Inc, as a strategic investor. T.Rowe Price Group, Inc. is a NASDAQ (National Association of Securities Dealers Automated Quotations) listed company, founded in 1937 the Baltimore, USA based T.Rowe Price Group, Inc. ([www.troweprice.com](http://www.troweprice.com)) is a global investment management organization. As of March 31, 2015, T Rowe Price International Ltd managed approximately \$ 75.2 billion on a discretionary basis and approximately \$ 0.4 billion on a non-discretionary basis for its clients. After the sale, the sponsors/shareholders, in equal proportion, are holding in the aggregate 74%, and TRP is holding 26%, of the equity share capital of *the Trustee*.

The financial performance of the Punjab National Bank during the last 3 fiscal years is as under:

**(Rs. in crores)**

Particulars	2012-13	2013-14	2014-15#
Net worth	31248	34487	37692
Total Income	46109	47800	52206
Profit after tax	4748	3343	3062

# Source: Bank’s website – Annual Report 2014-15

**d) State Bank of India:**

The State Bank of India is the largest public sector bank in India with 16333 branches in India and 191 overseas offices in 36 countries worldwide as on 31.03.2015. In addition to this, SBI also has 46 subsidiaries / joint ventures / associates.

The financial performance of State Bank of India for the last three fiscal years is summarised below:

**(Rs. in crores)**

Particulars	2012-13	2013-14	2014-15#
Net Worth	98884	118283	128439
Total Income	135692	154904	174973
Profit after tax	14105	10891	13102

# Source : SBI Website – Annual Report 2015

The sponsors are not responsible nor liable for any loss resulting from the operation of the scheme beyond the contribution of an amount of Rs.10,000/- made by them towards setting up of the Mutual Fund.

**a. Details of Trustee Directors**

Name	Age/ Qualification	Brief Experience	Other Directorships
*Mr. Ashok K Kini Chairman	69 B.Sc., MA	From Apr 2004 to Dec 2005, Mr. Ashok Kini was the Managing Director & Group Executive (National Banking) of State Bank of India, Mumbai. From June 2002 to Mar 2004, he was the Dy. Managing Director (Information Technology) of State Bank of India, Mumbai. Prior to that, from Nov 1999 to May 2002, he was the Chief General Manager (Information Technology) of State Bank of India, Mumbai and was the General Manager (Commercial Banking) of State Bank of India, Delhi during Dec 1996 to Nov 1999	i. Independent Director - Gulf Oil Corporation Ltd. ii. Independent Director – FINO Paytech Ltd iii. Independent Director – Indus Ind Bank. iv. Independent Director – Edelweiss ARC Ltd v. Independent Director – SBI Capital Markets Ltd
Dr. P G Apte	68 Ph.D. (Columbia University), PGDM (IIM Calcutta), B.Tech. (IIT Mumbai)	Dr Apte is a Faculty Director at IIM Bangalore, since Oct 2002 where he is teaching Research	i. Independent Director – GMR Infrastructure Ltd.
*Mr. S Ravi	55 B.Sc., M.Com., F.C.A.	Mr. S.Ravi is a Senior Partner of Ravi Rajan & Co., Chartered Accountants from 1989 till date	(i) Independent Director- IDBI Capital Market Services Ltd. (ii) Independent Director - IDBI Bank Ltd. (iii) Independent Director - LIC Housing Finance Ltd. (iv) (v) Promoter Director – S Ravi Financial Management Services Pvt Ltd (vi) Independent Director – SMERA Rating Ltd. (vii) Independent Director – STCI Finance Ltd. (viii) Independent Director – STCI Primary Dealer Ltd (ix) Director – SBI SG Global Securities Pvt Ltd. (x) Independent Director – Tourism Finance Corporation of India Ltd. (xi) Independent Director – BOI Merchant Bankers Ltd

Name	Age/ Qualification	Brief Experience	Other Directorships
Mr. A Ramesh Kumar #	63 MSc (Physics), PGDBA (AIMA), CAIIB, Adv.Dip in French, Cert. in Japanese	Mr Ramesh Kumar is the Chairman & MD of Swarna Pragati Housing Microfinance Pvt Ltd since Jan 2009. He is also the MD & CEO of Asia Pragati Capfin Pvt Ltd since September 2007. He retired from State Bank of India as Chief General Manager in 2007 after a successful career spanning over 33 years and handled various spectrum of activities.	(i) Director – Asia Pragati Capfin Private Ltd (ii) Director – Swarna Pragati Housing Microfinance Private Limited (iii) Director – VME Precast Private Ltd (iv) Member – Innovators Society for Economic and Enterprise Development Studies
Mr. C E S Azariah #	67 M.Sc, CAIIB	Mr Azariah is the CEO of Fixed Income Money Market & Derivatives Association of India (FIMMDA) since June 2005. He retired from State Bank of India as Chief General Manager in 2007 after a successful career spanning over 33 years. Post moving to FIMMDA, he is engaged in various committees of RBI, SEBI and Ministry of Finance in connection with Government Securities, Corporate Bonds & Derivative Market and addressing various training sessions in SBI, Institute of Insurance & Risk Management, ICAI Training Institute and IDRBT.	(i) Independent Director & Member – Audit / Compensation, Remuneration & Nomination Committee – Sify Technologies Ltd (ii) Independent Director & Member of Nomination & Remuneration Committee – Clearcorp Dealing Systems (India) Ltd (iii) Independent Director & Member of Oversight Committee – Financial Benchmarks India Pvt Ltd
Mr. Suhail Nathani \$	50 MA in Law (Cambridge University), LLM (Duke University)	Mr. Nathani is the Co-Founder of the Firm ‘Economic Laws Practice’	(i) Independent Director – Phoenix Mills Ltd (ii) Independent Director – DCB Bank Ltd (iii) Independent Director – Piramal Glass Ltd (iv) Independent Director – Mahindra-CIE Ltd (v) Independent Director – Siddesh Capital Market Services (Private Co.) (vi) Director – Salaam Bombay Foundation (Sec 25 Co.) (vii) Chairman – Aga Khan Planning and Building Services (Sec 25 Co.)

\* Associate Directors

# Appointed with effect from April 15, 2014

\$ Appointed with effect from June 10, 2015

**b) Rights, Duties and Responsibilities of the Trustees and substantial provisions of the Trust Deed**

Pursuant to the Trust Deed constituting the Mutual Fund and the SEBI (Mutual Funds)

Regulations, 1996 the Trustees have several duties and responsibilities including the following:

- (1) The Trustees and the Asset Management Company (AMC) shall with the prior

- approval of SEBI enter into an Investment Management Agreement.
- (2) The Investment Management Agreement shall contain such clauses as are mentioned in the Fourth Schedule of SEBI (MF) Guidelines, 1996 and such other clauses as are necessary for the purpose of making investments.
  - (3) The Trustees shall have a right to obtain from UTI AMC such information as is considered necessary by the Trustees.
  - (4) The Trustees shall ensure before the launch of any scheme that UTI AMC has: -
    - (a) systems in place for its back office, dealing room and accounting;
    - (b) appointed all key personnel including Fund Manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications, past experience in the securities market with the Trustees, within 15 days of their appointment;
    - (c) appointed Auditors to audit its accounts;
    - (d) appointed a Compliance Officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines instructions, etc., issued by SEBI or the Central Government and for redressal of investors' grievances;
    - (e) appointed Registrars and laid down parameters for their supervision;
    - (f) prepared a compliance manual and designed internal control mechanisms including internal audit systems;
    - (g) specified norms for empanelment of brokers and marketing agents.
  - (5) The Trustees shall ensure that an AMC has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
  - (6) The Trustees shall ensure that UTI AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of UTI AMC in any manner detrimental to interest of the unitholders.
  - (7) The Trustees shall ensure that the transactions entered into by UTI AMC are in accordance with the regulations and the scheme.
  - (8) The Trustees shall ensure that UTI AMC has been managing the Mutual Fund Schemes independent of other activities and have taken adequate steps to ensure that the interests of investors of one scheme are not being compromised with those of any other scheme or of other activities of UTI AMC.
  - (9) The Trustees shall ensure that all the activities of UTI AMC are in accordance with the provisions of the regulations of SEBI.
  - (10) Where the Trustees have reason to believe that the conduct of business of the Mutual Fund is not in accordance with the Regulations of SEBI and the scheme, they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.
  - (11) Each Trustee shall file the details of his transactions of dealing in securities (above Rs.1 lac per transaction) with the Mutual Fund on a quarterly basis.
  - (12) The Trustees shall be accountable for, and be the Custodian of the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unitholders in accordance with the Regulations of SEBI and the provisions of Trust Deed.
  - (13) The Trustees shall take steps to ensure that the transactions of the Mutual Fund are in accordance with the provisions of the Trust Deed.
  - (14) The Trustees shall be responsible for the calculation of any income due to be paid to the Mutual Fund and also of any income received in the Mutual Fund for the holders of the units of any scheme in accordance with the regulations of SEBI and the Trust Deed.
  - (15) The Trustees shall obtain the consent of the unitholders -
    - (a) whenever required to do so by SEBI in the interest of the unitholders; or
    - (b) whenever required to do so on the requisition made by three-fourths of the unitholders of any scheme; or
    - (c) when the majority of the Trustees decide to wind up or prematurely redeem the units.
  - (16) The Trustees shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unitholders, shall be carried out unless, -
    - (i) a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
    - (ii) the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.

- (17) The Trustees shall call for the details of transactions in securities by the key personnel of UTI AMC in his own name or on behalf of UTI AMC and shall report to SEBI, as and when required.
- (18) The Trustees shall quarterly review all transactions carried out between the Mutual Fund, AMC and its associates.
- (19) The Trustees shall quarterly review the networth of UTI AMC and in case of any shortfall, ensure that UTI AMC make up for the shortfall as per clause (f) of sub-regulation (1) of regulation 21 of SEBI (MFs) Regulations.
- (20) The Trustees shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unitholders.
- (21) The Trustees shall ensure that there is no conflict of interest between the manner of deployment of its networth by UTI AMC and the interest of the unitholders.
- (22) The Trustees shall periodically review the investor complaints received and the redressal of the same by UTI AMC.
- (23) The Trustees shall abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI (Mutual Funds) Regulations.
- (24) The Trustees shall furnish to SEBI on a half yearly basis, -
  - (a) a report on the activities of the Mutual Fund;
  - (b) a certificate stating that the Trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the Trustees, Directors and key personnel of UTI AMC;
  - (c) a certificate to the effect that UTI AMC has been managing the schemes independently of any other activities and in case any activities of the nature referred to in sub-regulation (b) of regulation 24 have been undertaken by UTI AMC and has taken adequate steps to ensure that the interest of the unitholders are protected.
- (25) The independent Trustees referred to in sub-regulation (5) of regulation 16 shall give their comments on the report received from UTI AMC regarding the investments by the Mutual Fund in the securities of group companies of the sponsors.
- (26) Trustees shall exercise due diligence as under:

**I. General Due Diligence:**

- (i) The Trustees shall be discerning in the

appointment of the Directors on the Board of the AMC.

- (ii) Trustees shall review the desirability of continuance of the AMC if substantial irregularities are observed in any of the schemes and shall not allow the AMC to float new schemes.
- (iii) The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- (iv) The Trustee shall ensure that all Service Providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- (v) The Trustees shall arrange for test checks of service contracts.
- (vi) Trustees shall immediately report to SEBI of any special developments in the Mutual Fund.

**II. Specific Due Diligence:**

The Trustees shall:

- (i) obtain internal audit reports at regular intervals from Independent Auditors appointed by the Trustees.
  - (ii) obtain compliance certificates at regular intervals from UTI AMC.
  - (iii) hold meeting of Trustees more frequently.
  - (iv) consider the reports of the Independent Auditor and compliance reports of AMC at the meetings of Trustees for appropriate action.
  - (v) maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.
  - (vi) prescribe and adhere to a code of ethics by the Trustees, AMC and its personnel.
  - (vii) communicate in writing to UTI AMC of the deficiencies and checking on the rectification of deficiencies.
- (27) The Trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
  - (28) The Independent Directors of the Trustees or AMC shall pay specific attention to the following, as may be applicable, namely:-
    - (i) the Investment Management Agreement and the compensation paid under the agreement.
    - (ii) service contracts with affiliates - whether UTI AMC has charged higher fees than outside contractors for the same services.
    - (iii) selection of UTI AMC's Independent Directors
    - (iv) securities transactions involving affiliates to the extent such transactions are permitted.



- (v) selecting and nominating individuals to fill Independent Directors' vacancies.
  - (vi) code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
  - (vii) the reasonableness of fees paid to sponsors, AMC and any others for services provided.
  - (viii) principal underwriting contracts and their renewals, any service contract with the associates of UTI AMC.
- (29) In carrying out their responsibilities, each member of the Board of Directors of Trustee Company shall maintain arms' length relationship with other companies, or institutions or financial intermediaries or any body corporate with which he/she may be associated in any capacity.
- (30) No Trustee shall participate in the meetings of the Board of Directors of the Trustee Company or in any decision making process for any investment in which he may be deemed to be interested.
- (31) All Members of the Board of Directors of the Trustee Company shall furnish to SEBI and Trustee Company the interest which they may have in any other company, or institution or financial intermediary or any body corporate by virtue of his position as Director, Partner or with which he may be associated in any other capacity.
- (32) The Trustee shall at no time acquire any asset out of the Trust Property, which involves the assumption of any liability which is unlimited or results in encumbrance of the Trust Property in any way, except to the extent permitted by the SEBI Regulations.
- (33) Except with the prior approval of the Trustee and SEBI in writing, the Mutual Fund shall not make or grant loans or guarantee loans nor shall they carry out at any time any activity in contravention of the SEBI Regulations.  
Any addition/modification/deletion in the duties and responsibilities of the Trustee due to a change in the SEBI Regulations shall be applicable accordingly.

**c) Modifications, Amendments, etc. to the Trust Deed**

The Sponsors and the Trustee shall be entitled, by a deed supplemental to the Trust Deed, to modify or alter the provisions of the Trust Deed, in such manner and to such extent as they may consider in the interest of and for the purpose of the Trust, but subject

to the approval of SEBI, and unitholders, if required.

**d) Meetings**

As per the Trust Deed, the Board of Directors of the Trustee Company shall, subject to the requirements under the Regulations, meet at least once every two months and at least six such meetings shall be held every year. The Trustees shall review the information/reports submitted by UTI AMC in accordance with the SEBI (MFs) Regulations.

**e) Trusteeship Fees**

As per the Trust Deed, the Trustee shall be paid a fee calculated on such basis and at such intervals as set out in the prospectus/Scheme Information Document (SID) of the Scheme(s) framed for the issue of units or as agreed between the parties.

During the period April 2014 to March 2015, Six meetings of the Directors of the Trustee Co. were held. Trustees review the operations of the fund house based on the periodical reports submitted to them during their Board meeting, reports submitted by Internal Auditors, as part of their supervisory role. The Audit Committee and Board of Trustees also conduct a review of the half-yearly and annual accounts of the schemes. Audit Committee of the Trustees discusses the matters arising from the half-yearly and annual accounts of the schemes with the Statutory Auditors of the Fund.

**D. Asset Management Company (AMC)**

- a) UTI Asset Management Company Private Limited (UTI AMC) was incorporated under the Companies Act, 1956 on November 14, 2002. Subsequently, the status was changed to a Public Limited Company and the name of the Company was accordingly changed to UTI Asset Management Company Ltd by a Special Resolution passed at the Annual General Meeting on September 18, 2007. A fresh certificate of incorporation, consequent to the change of the name, was granted on November 14, 2007 by the Registrar of Companies, Maharashtra, Mumbai. UTI AMC was approved by SEBI to act as the Asset Management Company for UTI Mutual Fund vide their letter no. MF/BC/PKN/03 dated January 14, 2003. UTI AMC has been appointed as the Asset Management Company of the UTI Mutual Fund by the Investment Management Agreement (IMA) dated December 9, 2002 executed between UTI Trustee Company

Private Limited and UTI AMC. The Registered Office of the Company is at UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051.

UTI AMC will manage the schemes of the UTI Mutual Fund in accordance with the provisions of the Investment Management Agreement, the Trust Deed, the SEBI (Mutual Funds) Regulations and the objectives of the scheme.

- b) The Total paid up share capital of UTI AMC is Rs.125 crores. With effect from January 20 2010, the sponsors viz., State Bank of India, Bank of Baroda, Punjab National Bank and Life Insurance Corporation of India, which are also the shareholders of UTI AMC, have sold 26% of their respective share holdings in *UTI AMC* in equal proportion to T, Rowe Price International Ltd (formerly known as T. Rowe Price Global Investment Services Limited), UK (TRP), a wholly owned subsidiary of T Rowe Price Group, Inc, as a strategic investor. T.Rowe Price Group, Inc. is a NASDAQ listed company, founded in 1937 the Baltimore, USA based T.Rowe Price Group, Inc. ([www.troweprice.com](http://www.troweprice.com)) is a global investment management organization. As of March 31, 2015, T Rowe Price International Ltd managed approximately \$ 75.2 billion on a discretionary basis and approximately \$ 0.4 billion on a non-discretionary basis for its clients. In September 2014 & February 2015, shares were allotted to employees under the Employee Stock Option Scheme (ESOP Scheme). After the allotment under ESOP Scheme, the sponsors/shareholders, in equal proportion, hold in the aggregate 73.23% and TRP holds 25.73% of the equity share capital of UTI AMC.

The organization provides a broad array of mutual funds, sub-advisory services, and

separate account management for financial intermediaries, individual and institutional investors, and retirement plans.

UTI AMC has entered into a service agreement with the Administrator of the Specified Undertaking of Unit Trust of India to provide back office support for business processes excluding fund management.

UTI AMC has been registered as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993, on February 3 2004, for undertaking portfolio management services. The registration code is PM/INP 000000860.

UTI International Ltd., a 100 % subsidiary of UTI AMC, registered in Guernsey, Channel Islands, acts as Manager to Offshore Funds and markets these Offshore Funds abroad.

UTI Venture Funds Management Co. Ltd., a 100 % subsidiary of UTI AMC, acts as a venture capital manager to venture capital schemes.

UTI Retirement Solutions Ltd., a 100% subsidiary of UTI AMC, acts as a Pension Fund Manager under PFRDA Regulations.

UTI Capital Private Limited, a 100% subsidiary of UTI AMC acts as a Fund Manager to private equity business.

Necessary systems are in place to ensure that bank and securities accounts are segregated amongst various activities and that there is no conflict of interest.

UTI AMC is not undertaking any other business activities other than those mentioned above.

**c) Details of AMC Directors**

Name	Age/ Qualification	Brief Experience	Other Directorships
Mr. Leo Puri	<p>54 MA (Political, Philosophy &amp; Economics) – University of Oxford,  MA (Law)- University of Cambridge, UK</p>	<p>Mr. Leo Puri is the Managing Director of UTI Asset Management Co. Ltd.</p> <p>In his professional career of more than 30 years, Mr. Puri has worked as Director and Senior Advisor with McKinsey &amp; Company and as Managing Director with Warburg Pincus.</p> <p>Mr. Puri has extensive experience of leading strategy and transformation engagements in the context of economic reforms and deregulation. This includes the largest public and private sector financial institutions in India.</p> <p>Mr Puri has held non-executive board positions in Infosys, Bennett Coleman &amp; Co., Max New York Life and Max Bupa Health Insurance.</p>	<p>(i) Chairman – UTI Venture Funds Management Co Pvt Ltd (ii) Chairman – Ascent Capital Advisors India Pvt Ltd (iii) Chairman _ UTI Capital Ltd (iv) Chairman _ UTI Retirement Solutions Ltd (v) Chairman – UTI International (Singapore) P Ltd (vi) Chairman – UTI International Ltd (vii) Non Executive Director – Association of Mutual Funds in India</p>

Name	Age/ Qualification	Brief Experience	Other Directorships
*Mr. P R Khanna	81 B.Com (Hons.), Fellow Member of ICAI	Shri Khanna has done his B.Com (Hons.) from Delhi University and qualified as a Chartered Accountant in 1955 and was admitted as a Fellow member of the Institute of Chartered Accountants in India in 1962. He has very wide and rich experience in the fields of financial management, audit, accountancy, and has been closely associated with the audit of scores of companies both in the public as well as the private sector. He was in Public Accounting Practice till May, 1998 when he retired as senior partner of Khanna & Annadhanam, Chartered Accountants, New Delhi. He has been a member of various committees constituted by Reserve Bank of India, SBI and PSUs on financial and other aspects. He has also been an independent Director on the Board of State Bank of India, elected as a shareholders' director. Currently, he is on the Board of various corporates viz. DCM Shriram Industries Ltd., Ansal Properties & Infrastructure Ltd. Uniproducts Ltd., Indag Rubber Ltd. and C & S Electric Ltd. and also associated with ICRA Employees Welfare Trust & Tara Vati Ram Gopal Mehra Foundation.	<ul style="list-style-type: none"> <li>(i) Director, Chairman - Shareholders / Investors Grievances Committee &amp; Audit Committee, Member - Bank Borrowing Committee &amp; Remuneration Committee - DCM Shriram Industries Ltd.</li> <li>(ii) Director, Member - Remuneration Committee &amp; Audit Committee - Indag Rubber Ltd.</li> <li>(iii) Director, Member - Shareholders / Investors Grievances Committee, Remuneration Committee, Audit Committee &amp; Nomination Committee - Ansal Properties &amp; Infrastructure Ltd.</li> <li>(iv) Director, Chairman - Audit Committee - Uniproducts (India) Ltd.</li> <li>(v) Director - UTI Capital Pvt Ltd</li> <li>(vi) Director - UTI International Ltd Guernsey - Channel Island</li> <li>(vii) Director, Member - Audit Committee - C &amp; S Electric Ltd.</li> <li>(viii) Director - Select Infrastructure (P) Ltd.</li> <li>(ix) Director - UTI International (Singapore) Pvt Ltd</li> <li>(x) Trustee - Tara Vati Ram Gopal Mehra Foundation</li> <li>(xi) Governing Body Member - Shriram Scientific and Industrial Research Foundation</li> <li>(xii) Trustee - ICRA Employee Welfare Trust</li> <li>(xiii) Trustee - Nabha Foundation</li> <li>(xiv) Nominee-Finance Committee - Jai Narain Vyas University</li> <li>(xv) Trustee &amp; Member of Executive Committee - Indian Trust for Rural Heritage and Development</li> </ul>

Name	Age/ Qualification	Brief Experience	Other Directorships
*Mr. James Sellers Riepe	71 Bachelor of Science in Economics from University of Pennsylvania, Master of Business Administration from University of Pennsylvania	<p>Mr. James Sellers Riepe has over 35 years of experience in the financial industry, 24 years of which were at T.Rowe Price. During his tenure at T. Rowe Price, Mr. Riepe served as a director of T Rowe Price Group, Inc from 1981 to 2005, vice chairman of the Board of Directors from 1997 to 2005, and the director of the Investment Services Division, vice president and an employee from 1981 to 2005. Mr. Riepe also was the chairman of all of the T.Rowe Price Mutual Funds on which he served as a director of Trustee.</p> <p>Before joining T. Rowe Price in 1981, Mr. Riepe served as executive vice president for the Vanguard Group, an investment management company, from 1975-1981. From 1969 to 1974, Mr. Riepe served as assistant to the President, Treasurer and Chief Financial Officer of the Wellington funds at Wellington Management Company, an investment advisor and asset management firm. Prior to that, Mr. Riepe was an auditor at the accounting firm Coopers &amp; Lybrand, from 1967 to 1969.</p> <p>During his career, Mr. Riepe also played a leadership role in mutual fund industry affairs, serving as chairman of the Board of Governors of the Investment Company Institute, the industry's national trade association, and as a member of its Executive Committee. He also served as a member of the Board of Governors of the National Association of Securities Dealers (now FINRA) and chaired its Investment Companies Committee.</p>	<ul style="list-style-type: none"> <li>(i) Chairman - T. Rowe Price Program for Charitable Giving, Inc.</li> <li>(ii) Board Member – Baltimore Equitable Society</li> <li>(iii) Board Member – Genworth Financial.</li> <li>(iv) Board Member – LPL Financial Holdings, Inc.</li> <li>(v) Director – UTI Venture Funds Management Co Pvt Ltd</li> </ul>

Name	Age / Qualification	Brief Experience	Other Directorships
*Mr. Flemming Madsen	49 Finished the first half (two years) of the business program “HD” at the Copenhagen Business School. This program included Economics, Mathematics, Business Law and Finance. Various Euromoney training courses including Fixed Income mathematics and Equity Linked securities in portfolio management.	Mr. Flemming Madsen is head of Asia and Australia business development and client service within T. Rowe Price Global Investment Services Limited (TRPGIS) (now renamed as T Rowe Price International Ltd.), the organisation responsible for T. Rowe Price’s institutional business worldwide. In this capacity, Mr Madsen is responsible for expanding and managing the firm’s increasing Asian presence. Mr. Madsen is also a member of the T Rowe Price International Ltd. Global Executive Committee. He is a vice president of T. Rowe Price Group, Inc. Mr Madsen has over 25 years experience in the financial industry, none of which have been at T. Rowe Price. He joined the firm in 2000 and prior to his current position he established and was head of Nordic institutional sales and client services for TRPGIS (now T Rowe Price International Ltd.), based in Copenhagen. In that capacity, he developed T. Rowe Price’s presence in the Nordic region from non-existing to being one of the largest foreign asset management firms in the area. Before joining T. Rowe Price, Mr Madsen was a director of Nordic Institutional sales with Dresdner RCM Global Investors, and prior thereto he was a manager with M. M. Warburg Bank. His experience in the financial industry includes capital markets transactions, investment banking and asset management.	(i) Director – UTI Capital P Ltd

Name	Age / Qualification	Brief Experience	Other Directorships
Mr. Sachit Jain	48 B Tech from IIT, New Delhi,, MBA from IIM, Ahmedabad	<p>Mr Sachit Jain has a very wide experience in the areas of Project Management, Marketing, General Management, Strategic Planning and Finance. He is a transformational leader who has energised large number of executives and workers towards continuous improvement in the area of manufacturing, commercial, marketing and service orientation. He has led the IT Group of Vardhman for implementing ERP making Vardhman to be one of the first textile organisations to have done so.</p> <p>He was the Chairman of CII, Himachal Pradesh State Council, Chairman of HRD Sub-committee, CII, Northern Region, President of Northern India Textile Mills' Association and the founder of Baddi-Barotiwala-Nalagarh Industries Association</p>	<p>(i) Joint Managing Director – Vardhman Textiles Ltd.</p> <p>(ii) Director – Vardhman Holdings Ltd.</p> <p>(iii) Director – Vardhman Acrylics Ltd.</p> <p>(iv) Director – Vardhman Yarns &amp; Threads Ltd.</p> <p>(v) Director– Srestha Holding Ltd.</p> <p>(vi) Director – Vardhman Nisshinbo Garments Co Ltd</p> <p>(vii) Managing Director – Vardhman Special Steels Ltd</p> <p>(viii) Director – Syracuse Investment &amp; Trading Company Pvt Ltd</p> <p>(ix) Director – Adinath Investment &amp; Trading Company</p> <p>(x) Director – Devakar Investment &amp; Trading Co Pvt Ltd</p> <p>(xi) Director – Mahavir Spinning Mills Private Ltd</p> <p>(xii) Director – Anklesh Investments (P) Ltd</p> <p>(xiii) Director – Pradeep Mercantile Co Pvt Ltd</p> <p>(xiv) Director – Plaza Trading Company Pvt Ltd</p> <p>(xv) Director – Marshall Investment &amp; Trading Company Pvt Ltd</p> <p>(xvi) Director – The Alloy Steel Producers Association of India</p>

Name	Age / Qualification	Brief Experience	Other Directorships
Mr. Pradeep Gupta	60 B.Tech., Electrical from IIT, Delhi and MBA from IIM, Calcutta	<p>Mr Pradeep Gupta is the Founder and the Chairman of the CyberMedia Group. He is the recipient of the distinguished Alumni award of IIT, Delhi and the Helen Keller &amp; the Karmveer Puraskaar awards for working in the disability sector. He is also an Angel investor and a mentor to a number of entrepreneurs.</p> <p>Mr Gupta is an entrepreneur with various business interests in the field of media &amp; entertainment. He pioneered IT media in India as early as 1982 when the entire computer industry was very small. He has worked with HCL Ltd., India's leading Computer Company as head of Software application development in Eastern Zone during 1977-80.</p> <p>He is Governing Board member of IIT, Mandi, Himachal Pradesh, member of the IIT, Delhi Advisory Council and is associated with various organisations as member of Board, Committees and Associations.</p>	<p>(i) Chairman &amp; Managing Director - Cyber Media (India) Ltd.</p> <p>(ii) Director - Cyber Media Foundation Limited</p> <p>(iii) Director - Cyber Media Services Ltd.</p> <p>(iv) Director - Cyber Astro Ltd.</p> <p>(v) Director - Cyber Media Singapore Pte. Ltd.</p> <p>(vi) Director - Cyber Media India LLC</p> <p>(vii) Director - SX2 Media LLC</p> <p>(viii) Director - Indian Angel Network Services Pvt. Ltd.</p> <p>(ix) Director - Kaleidoscope Entertainment Pvt. Ltd.</p> <p>(x) Director - Cyber Media Research &amp; Services Ltd (formerly known as Cyber Media Research Ltd.)</p> <p>(xi) Director - Cyber Media Careers Ltd</p> <p>(xii) Director - UTI Capital Pvt Ltd</p> <p>(xiii) Member - The Indian Newspaper Society</p>
Mr P N Venkatachalam	71 MA (Eco), CAIIB	<p>Mr P N Venkatachalam was Managing Director of State Bank of India and State Bank of Travancore and have experience in all aspects of Commercial banking including International Finance, having served SBI, Hongkong for 4 years. He was also the Chief Credit Officer in SBI and was responsible for the Bank's credit portfolio.</p> <p>He also served in SBI Capital Markets and have a good understanding of Merchant Banking and Fund Management.</p> <p>He is also well versed with software products and served in the Banking and Financial Services vertical, having headed a software firm.</p>	<p>(i) Director - Khazana Jewellery P Ltd</p> <p>(ii) Director - Edelweiss Financial Services Ltd</p> <p>(iii) Director - ECL Finance Ltd</p> <p>(iv) Director - Edelweiss Finance and Investments Ltd</p> <p>(v) Director - Sundaram Finance Ltd</p> <p>(vi) Director - Edelweiss Commodities Services Ltd</p> <p>(vii) Director - UTI Retirement Solutions Ltd</p> <p>(viii) Director - Edelweiss Tokyo Life Insurance Co Ltd.</p> <p>(ix) Director - Sundaram BNP Paribas Home Finance Ltd</p> <p>(x) Director - Edelweiss Housing Finance Ltd.</p>
Mr M V Suryanarayana	69 B. Com, FCA	<p>Mr M V Suryanarayana was Executive Director of LIC of India and CEO / Director of LIC AMC Ltd.</p>	<p>(i) Non-Executive Director &amp; Member - Audit, Nomination &amp; Remuneration Committee - Bhushan Steels Ltd</p> <p>(ii) Director - UTI Venture Funds Management Co P Ltd</p>

\* Associate Directors



- d) **Duties and obligations of UTI AMC**  
Under the SEBI (Mutual Funds) Regulations, 1996, and the IMA executed in accordance with the Regulations, the Asset Management Company has the following obligations:
1. To take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of SEBI (Mutual Fund) Regulations, 1996 and the Trust Deed.
  2. To exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
  3. To be responsible for the acts of commissions or omissions by its employees or the persons whose services UTI AMC has procured.
  4. To submit to the Trustees quarterly reports of each year on its activities and the compliance with SEBI (Mutual Fund) Regulations.
  5. The Trustees at the request of UTI AMC may terminate the assignment of UTI AMC at any time:  
  
Provided that such termination shall become effective only after the Trustees have accepted the termination of assignment and communicated their decision in writing to UTI AMC.
  6. Notwithstanding anything contained in any contract or agreement or termination, UTI AMC or its Directors or other officers shall not be absolved of liability to the Mutual Fund for their acts of commissions or omissions, while holding such position or office.
  7. a) UTI AMC shall not through any broker associated with the Sponsors, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes.  
  
Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the Mutual Fund.
- Provided further that the aforesaid limit of 5% shall apply for a block of any three months.
- b) UTI AMC shall not purchase or sell securities through any broker (other than a broker referred to in clause (a) which is average of 5 % or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes, unless UTI AMC has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the Trustees on a quarterly basis.  
  
Provided that the aforesaid limit shall apply for a block of three months.
  8. Not to utilise the services of the Sponsors or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities:  
  
Provided that UTI AMC may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the Mutual Fund.
  9. To file with the Trustees the details of transactions in securities by the Key Personnel of UTI AMC in their own name or on behalf of UTI AMC and to also report to the SEBI, as and when required by the SEBI.
  10. In case UTI AMC enters into any securities transactions with any of its associates, a report to that effect to be sent to the Trustees at its next meeting.
  11. In case, any company has invested more than 5 percent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its subsidiaries to be brought to the notice of the Trustees by UTI AMC and to be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided that the latter investment has been made within 1 year of the date of the former investment calculated on either side.
  12. To file with the Trustees and the SEBI -
    - a) Detailed bio-data of all its Directors along with their interest in other companies

- within fifteen days of their appointment;  
and
- b) Any change in the interests of the Directors every six months.
  - c) quarterly report to the Trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsors or the asset management company as the case may be, by the Mutual Fund during the said quarter.
13. Each Director of UTI AMC shall file the details of his transactions of dealing in securities with the Trustees on a quarterly basis in accordance with the guidelines issued by SEBI.
14. Not to appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
15. To appoint registrars and share transfer agents who are registered with the SEBI.  
Provided if the work relating to the transfer of units, redemption etc is processed in-
- house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the Trustees shall be obtained and reasons of charging higher rates shall be disclosed in the annual accounts.
16. To abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI Regulations.  
The appointment of UTI AMC can be terminated by a majority of the Trustees or by seventy five percent of unitholders of the scheme.
- However, any addition/modification/deletion in the duties and responsibilities of UTI AMC due to a change in the SEBI Regulations shall be applicable accordingly.
- e) **AMC Fees**
- The asset management company may charge the scheme with investment and advisory fees which shall be fully disclosed in the offer document.

**Information of Key Personnel of UTI AMC**

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs) Qualifications	Brief Experience
1.	Mr. Leo Puri Managing Director	54 MA (Political, Philosophy & Economics) University of Oxford, MA (Law) – University of Cambridge, UK	Mr. Leo Puri is the Managing Director of UTI Asset Management Co. Ltd.  In his professional career of more than 30 years, Mr. Puri has worked as Director and Senior Advisor with McKinsey & Company and as Managing Director with Warburg Pincus.  Mr. Puri has extensive experience of leading strategy and transformation engagements in the context of economic reforms and deregulation. This includes the largest public and private sector financial institutions in India.  Mr Puri has held non-executive board positions in Infosys, Bennett Coleman & Co., Max New York Life and Max Bupa Health Insurance.
2.	Mr. Imtaiyazur Rahman  Group President – Fund Accounts, AMC – Accounts, Administration (incl. Dealing), IT Cell, Offshore Marketing, PMS Division	51 B.Sc, FICMA, FCS, CPA(USA) , GAMP (ISB- Kellog)	He has about 28 years of experience in management and business leadership. In UTI AMC, he heads the functions of Finance, Accounts, Taxation and Board related matters of Trustee Company. He is in charge of the Global operations of the company. He also heads Information Technology, Administration, Estates, Fund Management (Dealing Section–Administration) and co-ordinates the Private Equity arm of UTI AMC. In the past, he has held the position of Head, Human Resources.  Mr. Rahman is on the Board of UTI International (Singapore), UTI Capital (P) Ltd, IOT Infrastructure & Energy Services Ltd, Offshore Funds of UTI International. He is a Member on Investment Committee of Ascent Capital (PE).  He was a Director on the Board of Association of Mutual Funds in India (AMFI) and Invest India Micro Pension Services Pvt Ltd. He was the Convenor of the AMFI Committee on Foreign Investment. He was in the Investment Committee & Capital Market Committee of Indian Merchant Chambers (IMC).  He has been with the UTI Group since 1998 and with UTI AMC since 2003. Prior to UTI AMC, he has worked with Bells Controls Ltd., Leasing Finance India Ltd. and Sumeet Machines Ltd. etc.
3.	Mr. Amandeep Chopra  Group President & Head – Fixed Income	44 B.Sc, MBA	He has over 25 years of total experience, with 21 years in Investment Management, having worked in the areas of Investment Research and Funds Management. Prior to erstwhile Unit Trust of India, he has worked as Production Co-ordinator with Aaina Exports Ltd. from May, 1990 to January 1991, as Quality Control

			Inspector with Stenay Ltd. from February, 1991 to August, 1992.
4.	Mr. Anoop Bhaskar  Group President & Head – Equity	47 B.Com., MBA (Finance)	He has over 25 years of work experience in equity research and fund management, of which 21 years are with asset management companies. He was earlier working as Head Equity with Sundaram Asset Management Co. Ltd. from 2003 to 2007. He has also worked with Templeton Asset Management as Senior Research Analyst from 1993 to 2003 and as Manager-Investments at Shriram Financial Services Ltd. from 1992 to 1993. Prior to that he was working with Brisk Financial Services from 1991 to 1992 and with Cross Borders Finance & Project from 1990-1991. He has assumed the role of Head-Equity at UTI AMC since April 2007.
5.	Mr. Priya Ranjan Group President - HR	48 B.A, PG - PM & IR	He has joined UTI AMC in February 2014.  He has over 21 years experience in Human Resources. Prior to joining UTI he has worked in AXA S.A.25, Avenue Matignon; Global R, Director,Paris, France ; Oct 2010 to Feb 2014  Bharti AXA Life Insurance , Mumbai: Director – HR - June 2006 to Oct 2010 J P Morgan Chase Singapore: Regional HR Manager - May 2005 to May 2006 J P Morgan Chase IndiaTechnopolis Knowledge Bank, Mumbai: Director HR - June 2002 to May 2005 GE Capital Mumbai: Director HR - June 1997 to May 2002 Team Excel,Bangalore: Owner [self employed] - Jan 1996 to May 1997 Microland Ltd., Bangalore: Manager-HR-April 1994 to Dec 1995 Tata Steel Jamshedpur: Sr. Officer Personnel - Aug 1991 to April 1994
6.	Mr. Suraj Kaeley Group President – Sales & Marketing	49 B.Sc, MMS	He joined UTI AMC as Group President – Sales & Marketing in April 2014.  He has over 25 years of experience in Financial Services sector. He has experience across a wide spectrum of financial services in India having worked in Asset Management, Life Insurance, Equity Broking, Mortgages and Distribution services.  Prior to joining UTI, he was the Chief Executive at L&T Financial Advisory Services Ltd., a wholly owned subsidiary of L&T Finance Holdings Ltd.  He has held leadership positions at FIL Fund Management Private Limited (the Indian arm of Fidelity International), MetLife India Insurance Company Limited and Templeton Asset Management (India)

			<p>Ltd. He is well known for his expertise in Sales &amp; Marketing. He has contributed immensely to the development of the Indian Mutual Fund industry having worked relentlessly to popularise the concept of investing in mutual funds through Systematic Investment Plans (SIP).</p> <p>He is a graduate in Science and a post-graduate in management studies. He is also a Certified Financial Planner. He was a part of the committee set up by SEBI to curb mis-selling in India.</p>
7.	<p>Mr. S Linga Pandian</p> <p>Head – Legal, Internal Audit &amp; Operating Risk</p>	<p>54</p> <p>MBA, M.Com, MA, M. Phil, LLB, AMP (MDI Gurgaon), CISA (Non-Practising) and CAIIB-I, Certificate Examination of IIB for the Employees of UTI</p>	<p>Mr. Pandian heads the Departments of Legal, Internal Audit and Operating Risk. Earlier, he was the Chief Operating Officer in charge of Dept of Operations. Prior to that he was the Compliance Officer.</p> <p>He has the professional experience of over 28 years with UTI / UTI AMC and over 6 years with State Bank of India. In UTI, he has been managing various functions from time to time including investor service, compliance, internal audit, fund accounting and dealing in equities and equity-related derivatives in secondary market.</p>
8.	<p>Mr. Vivek Maheshwari</p> <p>Compliance Officer and Head – Risk Management</p>	<p>42</p> <p>B.Com, CA, GARP, CAIIB</p>	<p>He joined UTI AMC Ltd. in 1994. He has been working as Compliance Officer and Head-Risk Management. He has more than 20 years post-qualification experience in diverse streams of functioning such as accounts, dealing, investments, funds management and internal audit in various capacities.</p>
9.	<p>Mr. Kiran Vohra</p> <p>Company Secretary</p>	<p>53</p> <p>M.Com, ACS, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.</p>	<p>He joined UTI AMC in December, 1985. He has been designated as ‘Company Secretary’ for UTI AMC Ltd. with effect from April 25, 2012. He was assisting Company Secretary for compliance of corporate laws relating to UTIAMC, UTI Trustee Co., UTI Capital Ltd. and Specified Undertaking of Unit Trust of India from 2002 till April 25, 2012. He has worked in Operations, Marketing and Fund Management Departments during the period 1985 – 2002.</p>
10.	<p>Mr. Sanjay Dongre</p> <p>Senior Fund Manager - Equity</p>	<p>46</p> <p>BE, PGDM</p>	<p>He has been in UTI AMC since 1994. He started as a Debt Analyst acting as a support service for fund management activity. He has experience in Investments &amp; Investment Monitoring from August, 1994 till April, 1998. He also worked for a year as Equity Research Analyst covering wide range of corporate and industries. Subsequently, he worked as Equity Dealer for another year, wherein he was involved in handling all the activities relating to secondary equity market operations. Prior to joining UTI he has worked with Reliance Petrochemicals Ltd. as an officer in-charge of the</p>

			Instrumentation Department. Since July, 2000, he has been working as Fund Manager-Equity with Funds Management.
11	Ms. Swati Kulkarni Fund Manager - Equity	50 B Com, MFM (NMIMS), CFA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	She has been with UTI AMC for over 23 years. She has been a Fund Manager since June, 2004. Prior experience includes Fund Management of Equity, Balanced and Offshore Equity Funds, Macro Research, Quantitative Analysis and Corporate Financial Planning. Her previous assignment was with Reliance Industries Ltd in the Financial Planning Cell.
12.	Mr. V Srivatsa Fund Manager (Offshore) & Equity	40 B.Com, CA, ICMA, PGDM.	He has been with UTI AMC since 2002. Prior to joining UTI AMC, he has worked with Ford, Rhodes Parks & Co., Chartered Accountants for 3 years and as Officer-Audit in Madras Cements Ltd. He started in UTI AMC in the Department of securities research covering varied sectors such as Information Technology, Capital goods and metals. He was promoted as fund manager offshore in December 2005 after a three year stint in the DOSR. He was given additional responsibilities of equity portion of hybrid funds in October 2009. He reports to the Head - Equities for both the domestic hybrid equity and offshore equity schemes.
13.	Mr. Kausik Basu Fund Manager - Equity	53 B.Com (Hons), LLB, CAIIB (I), CS (Int.), ACMA.	He has an overall experience of 29 years including 12 years in the domestic Equity Capital markets. He has also worked in the areas of Accounts and Money Market of erstwhile Unit Trust of India. He was associated with the Kolkata Regional Office from August 1984 to February 1999 and with Department of Dealing from March 1999 to August 2005. He is working with Department of Funds Management since August 2005.
14.	Mr. Lalit Nambiar Fund Manager & Head Research - Equity	44 B. Com, MMS, CFA	He has been with UTI AMC since December, 2006. He took up portfolio responsibilities in July, 2007. In addition to managing equity portfolios, he also leads the equity research in the capacity of Head (Research). He began his career in June 1994, with IIT InvesTrust Limited as Senior Manager in Research Department. He then joined UTI Securities Limited in October 1999 and continued till June 2004 as Senior Analyst in Research Department. He joined SBI Capital Markets Ltd. as AVP in Research Department from January 2004 to December 2006.
15.	Mr. Rajeev K Gupta Head - Dealing	52 MBA, M.Com, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	He has over 24 years of experience in marketing, finance and investments. He joined UTI AMC on July 25, 1989 and is presently heading Dealing Section (in Department of Funds Management) of UTI Mutual Fund since 2005. He is responsible for execution of investment decisions; investment monitoring and corporate actions. Prior to this assignment, he was actively involved in SUUTI's funds

			management, resource mobilization and product development (like US64 Tax Free Bonds) for 4 years (2001 -2005). He headed one of the UTI Branches for 7 years (1995 -2001) and managed marketing of MF products' and handled branch operations for 4 years (1991 to 1995).
16.	Mr. Manish Joshi Fund Manager – Fixed Income	45 M.Sc (Physics), MFM	He joined UTI AMC in February 1997 and was in Department of International Finance. He has over 18 years of experience. Since November 2003, he has been in Funds Management / Dealing – Fixed Income / Money Market as Dealer / Assistant Fund Manager.
17.	Mr. Sunil Tawade Dealer (Money Market)	47 B.Com, PGDBA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI,	He has been working with UTI AMC since 1990. Presently, he is working in Department of Dealing. He has earlier worked in Finance & Investments, Eastern Zonal Office, DIA & DoFM.
18.	Mr. Sanjay Kumar Dealer (Equity)	49 M. Com., ICMA, MBA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.	He joined UTI AMC in March 1992 and has worked for more than 13 years in the area of Operations & Marketing. He joined Equity Dealing Team in December 2003 and currently has more than 10 years of experience as an Equity Dealer.
19.	Mr. J Praveen Dealer (Equity)	45 B.Com, MFM (Welingkar Institute of Management Development & Research), CAIIB-I, Certificate Examination of IIB for the Employees of UTI Certificate Examination	He joined UTI AMC in June 1991 and has worked in areas of Equity Dealing, Accounts and Operations.
20.	Mr. Sunil Patil Fund Manager – Fixed Income	47 M.Com, MFM, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	He joined UTI AMC in October 1989. He has 17 years of experience in Primary Market Investment and Dealing and 8 years of experience in Fund Management.
21.	Mr. Sudhir Agrawal Fund Manager – Fixed Income	32 M.Com, CFA, PGDBA,	Mr. Sudhir Agrawal joined UTI AMC in 2009 after 4 years of experience. He has previously worked with CARE (Credit Analysis and Research Ltd.), Transparent Value LLC and Tata Asset Management Company Ltd in different roles.
22.	Mr. R K Biswal Fund Manager – PMS	56 MA, MFM, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.	He joined UTI AMC in 1986. He has over 29 years of experience in Corporate Debt / Money Market Dealing, Investment Monitoring and Fund Manager for Portfolio Management Services (Debt). Before joining UTI he has worked in Management Development Institute as Member Research Staff for 2 years. He later joined Chemprojects, New Delhi as Market Research Executive. He is presently managing the National Investment Fund and Postal Life Insurance Funds.

23.	Mr. Ajay Tyagi Fund Manager – Equity	38 BBA, MFC, CFA	He joined UTI AMC in the year 2000 and has been working in the Equity Research and Fund Management functions since then. He is presently working as a Fund Manager in the Equity Fund Management Team Where he manages a few domestic mutual fund schemes. He is also an Investment Advisor to a few India dedicated offshore funds. Prior to being designated as a Fund Manager he has worked as an Assistant Fund Manager in the Offshore Funds division.
24.	Mr. Sachin Dinesh Trivedi Co - Fund Manager - Equity	37 B.Com, MMS, CFA	He began his career in June 2001, with UTI AMC. He has seven years experience in research and portfolio management. In addition to his current responsibilities he also holds portfolio responsibility and is the Co – Fund Manager.
25.	Mr. Arpit Kapoor Fund Manager-cum-Research Analyst - Equity	31 B.Tech, PGDM CFA	He joined UTI AMC in 2009 in the Equity Research Team. He is currently working as Fund Manager-cum-Research Analyst since June 2009. Prior to joining UTI AMC and taking up his MBA, he has worked with Torry Harris Business Solutions, Bangalore as Associate Software Engineer from June 2005 to June 2007 and Mobintech A/S, Denmark as Business Analyst from September 2008 to December 2008.
26.	Mr. Daylynn Gerard Paul Pinto Senior Research Analyst & Fund Manager - Equity	34 B.Com, PGDM	He joined UTI AMC in 2004. He has around 4 years of experience in International Finance and 6 years of experience in Fund Management & Equity Research.
27.	Mr. Amit Kumar Premchandani Senior Research Analyst & Fund Manager - Equity	36, MBA, CA, CFA	He joined UTI AMC in 2009. Prior to joining UTI, he has worked in Deutsche Equities India, JP Morgan and Peerless General Finance & Investment. In UTI he has worked for the past 6 years in Department of Fund Management.
28	Mr. Jainendra Kanwar Dealer	44, M.Com, LLB, PGFM, MBA, CAIIB-I, PGD - IR & PM	He joined UTI in 1994. Prior to joining UTI he has worked in Metallurgical & Engineering Consultants ( I) Ltd. He has around 20 years of experience in UTI and has worked in Department of Fund Accounts, Dept of Investment Monitoring, Dept of Dealing and currently he is in Department of Fund Management.
29	Mr. Ritesh Nambiar Fund Manager – Fixed Income	32, CFA, FRM & MBA ( Finance )	He joined UTI in 2008. Prior to joining UTI, he has 3 years of experience in CRISIL and TransMarket Group Research. In UTI, he has worked in Department of Securities Research and is presently in Department of Fund Management – Debt.
30.	Mr. Amit Sharma Dealer	32, B.Com, CA, FRM	He joined UTI in 2008. He has worked in Department of Fund Accounts.

Mr. Suraj Kaeley has joined UTI AMC with effect from April 1, 2014

Mr. Daylynn Gerard Paul Pinto has been designated as Key Person with effect from May 19, 2014.

Mr. Mr. Amit Kumar Premchandani has been designated as Key Person with effect from May 19,2014.



**E. Service Providers****1. Custodians****A. Stock Holding Corporation of India**

- (a) Stock Holding Corporation of India Ltd., situated at Mittal Court, B-Wing, Nariman Point, Mumbai – 400 021, have been functioning as Custodian for most of the schemes and plans of the Fund as per the agreement entered into with them on January 17, 1994.
- (b) The Custodians are required to take delivery of all securities belonging to schemes/funds/plans of UTI Mutual Fund and hold them in its custody.
- (c) The Custodians will deliver the securities only as per instructions from UTI Mutual Fund and on receipt of the consideration.
- (d) The Custodian shall be generally authorised to attend to all non-discretionary and procedural details for discharge of normal custodial functions in connection with the sale, purchase, transfer of and other dealings in the securities, other assets held by them as an agent except as may otherwise be directed by the Mutual Fund.
- (e) Custodians shall provide all information, reports or any explanation sought by the Mutual Fund or the Auditors of the Fund for the purpose of audit and for physical verification and reconciliation of securities belonging to the schemes/ funds / plans of UTI Mutual fund.
- (f) The SEBI registration number of SHCIL is IN/CUS/011.
- (g) The Custodian will charge fees as per the Custodial Agreement.

**B. Bank of Nova Scotia:**

- (a) Bank of Nova Scotia, situated at 11, Maker Chambers VI, 220, Nariman Point, Mumbai – 400 021, India, have been functioning as the Custodian for Physical Gold held under the UTI Gold Exchange Traded Fund Scheme as per the agreement entered with them.
- (b) The Custodians are required to take delivery of physical gold belonging to the Scheme and hold it in its custody.
- (c) The Custodians will deliver physical gold only as per the instructions from UTI Mutual Fund and on receipt of the consideration.
- (d) Custodians shall provide all information, reports or any explanation sought by the Mutual Fund or the Auditors of the Fund for the purpose of audit and for physical verification and reconciliation of securities belonging to the scheme.
- (e) The SEBI registration number of Bank of Nova Scotia is IN/CUS/018.

- (f) The Custodian will charge fees as per the Custodial Agreement.

**2. Registrar and Transfer Agent:**

M/s. Karvy Computershare Pvt. Ltd. (SEBI Registration no.INR000000221) has been appointed as the Registrars.

Processing of applications and after sales services will be handled from the following branch of the Registrars:

Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana.

Tel.: 040 – 6716 2222 (Board No.)

Fax: 040 – 6716 1888

Email:customer@karvy.com

It has been ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates/Account statements to Unit holders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

**3. Statutory Auditors**

M/s Haribhakti & Co., Chartered Accountants, 701, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai – 400 059, have been appointed as Statutory Auditors of UTI Mutual Fund for the Accounting year 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015.

**4. Legal Counsel:**

UTI AMC has in-house Department of Legal with a Head-Legal along with a team of 7 officers (including two legal professionals in the specialist cadre) who are in the whole time employment of UTIAMC.

**5. Fund Accountant:**

The Fund Accounting of the Schemes is done internally and no external Fund Accountant has been appointed so far by UTI AMC.

**6. Collecting Banker/ Paying Banker:**

Axis Bank Ltd, and/or such other banks registered with SEBI may be appointed as the collecting banker(s)/paying banker(s) under the scheme on such terms and conditions as may be decided by UTI AMC from time to time. Presently, Axis Bank Ltd. has been appointed as the collecting/Paying Banker whose Principal business address is given below:-

**Principal Business Address of the Bank.**

Axis Bank Ltd.

(SEBI Registration No: INB 100000017)

Central Office, Maker Tower-F, 13th floor

Cuffe Parade, Colaba, Mumbai - 400 005

**F. Condensed Financial Information (CFI)**

The condensed financial information for the years 2012 - 13, 2013 - 14 and 2014 - 15, for all the schemes launched during the last three years (excluding redeemed Schemes) is furnished in the Annexure

**II. HOW TO APPLY?****Purchase of Units****1. Purchase contract:**

- (a) The price at which a unit will be sold is hereinafter referred to as "Sale Price".

The contract for sale of units shall be deemed to have been concluded on the date of acceptance except in case where an application is rejected under II.7 below.

The sale price will be arrived at, which will be in line with SEBI formula as under:  
Sale Price = Applicable NAV

- (b) The Fund reserves the right to increase purchase load or introduce the redemption load or have a combination of purchase and redemption load, with prospective effect subject to the maximum limits as prescribed by the SEBI (MFs) Regulations. Currently as per the SEBI (MFs) Regulations the purchase price will not be higher than 107% of the NAV and the redemption price will not be lower than 93% of the NAV. The difference between the redemption price and the purchase price of the unit shall not exceed 7% calculated on the purchase price or as per the limit prescribed by SEBI from time to time.
- (c) In respect of all applications for purchase/redemption received and accepted at all Official Point of Acceptance on a particular day, the applicable NAV will be as mentioned in the Scheme Information Document of the respective schemes.
- (d) Non-individual applications along with required documents may be accepted only at UTI Financial Centres or as may be decided from time to time.
- (e) In respect of New Fund Offer (NFO) of Schemes / Plan(s) launched on or after October 1, 2010, investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s) / Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form.

**2. Resident applicants – Mode of Payment:**

- (a) The payment for units by a resident applicant has to be made either by a CTS-2010 compliant cheque or draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House and located at the place where the application is submitted or by any other mode as

may be permitted by UTI AMC. No money orders, outstation cheques, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted..

- (b) Cheques / drafts should be drawn on a branch of the bank situated in the city / area of the UTI Financial Centre / Official Points of Acceptance, where the application is tendered / submitted.

The bank draft charges, if any, will have to be borne by the applicant. However for investment made from areas where there are no UTI Financial Centres / Official Points of Acceptance (where local cheques are accepted), UTI AMC may, if it so decides, bear draft charges to the extent of Rs.250/- per application or the actual as is prescribed by banks, whichever is lower or such amount as may be decided by UTI AMC from time to time. The investors have to attach proof of the DD charges paid to a bank (i.e. acknowledgement issued by the bank where DD is purchased). The reimbursement/ adjustment of DD charges is solely at the discretion of the UTI AMC and in case if it is found that such charges are unreasonably higher than normal market rates, such charges may not be admissible. Demand Draft charges if reimbursed to unitholders will be borne by UTI AMC and will not be charged to the scheme. However, in case of applications received along with local bank draft where UTI Financial Centre / Official Points of Acceptance exists, bank draft commission will have to be borne by the investors.

In cases where the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s), the same constitutes a valid legal document between the investor and the AMC.

**(c) Transfer of funds:**

The facility to invest in UTI MF Schemes is also available through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) of Banking channels in addition to the existing modes of payments. In this connection, the following may be noted:

- Investors, who desire to invest for an amount of Rs.2 lakhs and above, may approach their bank/s (provided the facility of remitting through NEFT/RTGS is available with them), by filling up the requisite form and receive acknowledgement.
- The scheme application form along with the NEFT/RTGS acknowledgement duly

stamped by the investor's bank shall be submitted at any of the UTI Financial Centre or other Official Points of Acceptance, for time stamping.

3. Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the funds, as per the details made available to UTI MF by the remitting Bank.
4. For the Beneficiary account details and others, such as UTI MF's Bank account number, IFS Code, etc., Investors may contact the nearest UTI Financial Centre or Official Points of Acceptance.

(d) **Cash:**

Investors who desire to invest upto Rs.50,000/- per financial year shall contact any of our UFCs and obtain a Form for Deposit of Cash and fill-up the same.

Investors shall then approach the designated branch of Axis Bank along with the duly filled-in Form for Deposit of Cash and deposit the cash.

Axis Bank will provide an Acknowledgement slip containing the details of Date & Time of deposit, Unique serial number, Scheme Name, Name of the Investor and Cash amount deposited. The Investors shall attach the Acknowledgement slip with the duly filled-in application form and submit them at the UFCs for time stamping.

Applicability of NAV for cash investments will be as under:

Nature of scheme	Applicability of NAV
For schemes other than liquid schemes	Applicability of NAV will be based on depositing of cash at the designated bank branch before the cut-off time and time-stamping of the valid application together with the acknowledgement slip at the UTI Financial centre (UFC)/Official Point of Acceptance (OPA).

Nature of scheme	Applicability of NAV
For liquid schemes	Applicability of NAV will be based on 1. Time-stamping of application along with the

	<p>acknowledgement slip at UFC/OPA <b>and also</b></p> <p>2. Receipt of funds by the respective liquid scheme from the bank for utilisation within cut-off time.</p> <p>Where a liquid scheme has received the cash deposited, but investor has not yet submitted the application, the applicable NAV will be as per the time stamping of the application when submitted at UFC/OPA.</p>
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In case of difference in NAV due to delay in submitting the application alongwith the acknowledgement to the UFC/OPA, UTI AMC Ltd. will not be responsible for the same. Any benefits accruing during the period will not be applicable for such investment.

**3. NRI applications:**

**(a) Mode of Payment:**

- (i) By a rupee draft issued by a bank/exchange house abroad on its Indian correspondent bank.
- (ii) By a rupee cheque/draft issued out of NRE deposits of the applicant or received as a gift from another NRI out of the donor's NRE deposits or by a rupee draft purchased by him from a bank abroad.
- (iii) By a rupee cheque/draft issued out of NRO deposits of the applicant or out of the proceeds of the NRNR/NRSR deposits.
- (iv) Nepalese and Bhutanese currencies and cash are not accepted.
- (v) Where the payment account details are different from the Bank Account where the investment is made, investor has to submit a copy of cheque leaf in support of payment Bank a/c.

**(b) Submission of applications:**

- (i) At the NRI Cell at Mumbai or Dubai Representative Office of UTI International Ltd. or any other place/s, as may be announced by UTI AMC from time to time.
- (ii) At any of the UTI Financial Centres/Official Points of Acceptance, provided applications are accompanied by a cheque drawn on an NRE / NRO account or by a Rupee draft payable at the place where the application is submitted and in any other manner as may be prescribed.

In case of NRIs for valid applications received

with outstation cheques/ demand drafts not payable at par at the place where the application is received, purchase price of the day on which cheque/demand draft is credited to the Scheme is applicable.

- (c) For transactions received from Non Resident Indian (NRI) investors, in addition to the prescribed documents, they should also submit a copy of passport as a supporting document for Change of Status from NRI to RI or vice versa, Change of Bank Details and Change in Name, with effect from May 12, 2015.

Further, in case, bank account details are required to be changed consequent to the change in status from 'Non Resident Indian' to 'Resident Indian', then copies of supporting documents specifying the date from which the account has become 'Ordinary Account' are also required to be submitted.

#### 4. Mode of Payment by FIIs

Investment by FIIs should be through payment by debit to Special Non-Resident Rupee Account maintained with a designated Bank/ authorised dealer, approved by RBI.

**Note: Investors may please note that the agent/Business Development Associates (BDA) of UTI AMC are not permitted to accept cash. UTI AMC will not be responsible for such or any other wrong tender of cash.**

#### 5. Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility:

Pursuant to SEBI Circular dated SEBI/IMD/CIR No 18 /198647 /2010 March 15, 2010, and Cir / IMD / DF / 6 / 2010 dated July 28, 2010, in respect of New Fund Offer (NFO) of Schemes / Plan(s) launched on or after October 1, 2010, investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s) / Plan(s) of the Scheme(s) in the ASBA Application Form and by following the procedure as prescribed in the form.

ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme of UTI Mutual Fund.

An Investor intending to subscribe to the Units of the NFO through ASBA, shall submit a duly completed ASBA Application Form to a Self Certified Syndicate Bank (SCSB), with whom his/her bank account is maintained, either physically with the Designated

Branches (DBs) of the SCSB ("Physical ASBA"); or electronically through the internet banking facility offered by the SCSB ("Electronic ASBA"). SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers, the list of which is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in).

On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA.

The application money towards the Subscription of Units shall be blocked in the account until (a) Allotment of Units is made or (b) Rejection of the application or (c) Winding up of the Scheme, as the case may be.

SCSBs shall unblock the bank accounts for (a) Transfer of requisite money to the Mutual Fund / Scheme bank account against each valid application on allotment or (b) in case the application is rejected.

Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is considered for allotment of Units.

#### 6. Right of UTI AMC to accept or reject applications:

- (a) UTI AMC shall have the right to accept and/or to reject at its sole discretion, an application for issue of units under the scheme. An application for issue of units is liable for being rejected under the following circumstances which are illustrative and not exhaustive in nature:
- (i) If an application is received with amount less than the minimum prescribed amount of investment;
  - (ii) If the application has not been signed by the first applicant;
  - (iii) If the application is found to be incomplete in any respect.
  - (iv) If the bank account particulars as required are not furnished.
  - (v) If the applicant is not eligible to invest in the scheme.
  - (vi) If the cheque/demand draft deposited along with the purchase application is rejected and payment is not received by UTI AMC.
  - (vii) If PAN details, as required are not furnished.
  - (viii) If KYC requirements are not fulfilled.
- (b) Any decision of UTI AMC about the eligibility or otherwise of a person to make an application under

the scheme shall be final and binding on the applicant.

- (c) Refund of application money in a rejected case will be made without UTI AMC incurring any liability whatsoever, for interest or any other sum(s) and, at the cost of the applicant after the requisite operational and other procedural formalities, as prescribed from time to time are complied with.

#### 7. Requirement for admission into the scheme:

- (a) An adult, being a parent, step-parent or other lawful guardian of a minor may hold units and deal with them on behalf of the minor. Such adult if so required shall furnish to the UTI AMC, document evidencing relationship of the guardian / court appointed guardian / change of guardian and date of birth. In the absence of such documents, a self declaration in the form as suggested by UTI AMC in this regard may be submitted. Where the investments are received from Government bodies / authorities / Departments in favour of beneficiaries identified by them, submission of such documents is exempted due to completion of due diligence of date of birth / relation with the guardian by those entities at the time of identification of the beneficiaries.
- (b) UTI AMC shall be entitled to deal only with the applicant and in the event of his death, the alternate applicant for all practical purposes and any payment in respect of the units by UTI AMC to the said applicant or the alternate applicant shall be a good discharge to UTI AMC.
- (c) In the case of non-individual applicants such as Body Corporate, Company, Eligible Institutions, Society, Trust, Partnership Firm, Banks, etc., admission into the scheme will be allowed on compliance with Know Your Client (KYC) requirements or as prescribed by SEBI from time to time in this regard.
- (d) An individual applying for units in his official capacity shall be issued units in his official name.

#### **Non-acceptance of subscriptions from United States Persons (US Persons) including Qualified Foreign Investors (QFIs) registered in United States of America (USA) and Canada and Residents of Canada in Schemes of UTI Mutual Fund (UTIMF)**

The following changes were carried out in the Scheme Information Document (SID) of all the Schemes of UTI Mutual Fund with effect from January 1, 2014.

Under 'Section III- UNITS AND OFFER-ONGOING OFFER DETAILS', in point pertaining to 'Who can invest', the following paragraphs are inserted:

#### **“Non-acceptance of subscriptions from US Persons including Qualified Foreign Investors (QFIs) registered**

#### **in USA and Canada and Residents of Canada in the Schemes of UTI MF.**

As per the requirements of the Securities and Exchanges Commission ('SEC') of USA, person falling within the definition of the term 'US Person' under the Securities Act of 1933 of U.S.A ('Act') and corporations or other entities organized under the law of the U.S. are not permitted to make investments in securities not registered under the Act [The term 'US Person' means any person who is a U.S. person within the meaning of Regulation S under the Act or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislation, rules etc as may be in force from time to time].

Further, as per the Canadian Securities Administrator (CSA), prior registration of a fund with CSA is mandatory before its marketing or selling to residents of Canada.

The Schemes of UTI MF are presently not registered under the relevant laws, as applicable in the territorial jurisdiction of U.S. or in any provincial or territorial jurisdiction of Canada.

In light of the above, the Units made available under the Statement of Additional Information ('SAI') or under the SID of the respective Schemes, may not be directly or indirectly offered or sold in any provincial or territorial jurisdiction in U.S. and/or Canada or to/for the benefit of the residents thereof.

US Persons, corporations and other entities organized under the applicable laws of the U.S including Qualified Foreign Investors (QFIs) registered in USA and Canada and Residents of Canada as defined under the applicable laws of Canada are not allowed to invest in units of any of the Schemes of UTI MF and should also note the following:

- a. No fresh purchases (including Systematic Investment Plans and Systematic Transfer Plans) /additional purchases/switches in any Schemes of UTI MF would be allowed. However, existing Unit Holder(s) will be allowed to redeem their units from the Schemes of the Fund. If existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Scheme of the Fund.
- b. All existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased from the effective date.
- c. For transactions through Stock Exchange platform, while transferring units from the broker account to investor account, if the investor has U.S./Canadian address then the transactions would be rejected.

d. In case UTI Asset Management Company Ltd. (UTI AMC) / UTI Mutual Fund subsequently identifies that the subscription amount is received from U.S. Person(s) including Qualified Foreign Investors (QFIs) registered in USA and Canada or Resident(s) of Canada, in that case the UTI AMC/UTI MF at its discretion shall summarily redeem all the units held by such person/s in the respective Scheme/s of UTI MF at applicable Net Asset Value as on the date of redemption.”

**8. Units held under false declaration:**

Unitholders who come to hold units under a false declaration /certificate shall be liable for having the unitholding cancelled and have their names deleted from the register of unitholders.

- (a) In such cases, UTI AMC shall have the right to redeem the outstanding unit holding at par or at NAV, whichever is lower, and deduct therefrom a sum equal to 25% of the redemption price towards penalty.
- (b) UTI AMC will also recover the amount of dividend distribution, if any, wrongly paid to such persons from out of the redemption proceeds.
- (c) The amount payable to such applicant shall not carry any interest or any other sum irrespective of the period it might take to effect the redemption and to pay the redemption proceeds.

**9. Nomination:**

- (a) Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly. Nomination is mandatory for new folios / accounts opened by individuals especially with sole holding. In other words, new folios / accounts for individuals in single holding shall not be opened without nomination.
- (b) Only three persons, resident or NRI, including minors, can be nominated on a proportionate basis. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- (c) Nomination of an NRI is subject to requirements, if any, prescribed by RBI from time to time.
- (d) Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations.
- (e) Unitholder being parent or lawful guardian on behalf of a minor and an eligible institution, societies, bodies corporate, HUF, AoPs, BoIs and partnership firms shall have no right to make any nomination.
- (f) The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder.
- (g) On registration of nomination a suitable endorsement shall be made on the account statement or in the form of a separate letter.
- (h) The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued

by SEBI from time to time which is mandatory. In an event, any investor who does not wish to nominate, is required to sign separately in the Scheme Application Form confirming his/her intention of not making nomination.

- (i) On cancellation of nominations, the nomination shall stand rescinded.
- (j) Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities, the nominee shall be issued a Account Statement in respect of the units so vested subject to any charge or encumbrance over the said units. Nominee would be able to hold the units provided he is otherwise eligible to become a member of the scheme.
- (k) Where there are two or more unitholders one of whom has expired, the title to units shall vest in the surviving unitholder(s), who may retain the nomination or change or cancel the same. However, non-expression of desire to change or substitute the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination.
- (l) Transmission made by UTI AMC as aforesaid, shall be a full discharge to UTI AMC from all liabilities in respect of the said units.
- (m) It is mandatory for the application received under single holding to nominate or provide the declaration that he/ she do not wish to nominate.

**10. Systematic Investment Plan (SIP): Under Retail Plan**

Existing unit holders can join SIP by quoting the existing folio no. / Investor ID on the SIP application form. New investors should attach the SIP Enrolment Form along with the Scheme Application Form.

- 1. SIP is offered with following Periodicity.
  - a. Monthly Systematic Investment Plan (MSIP) and
  - b. Quarterly Systematic Investment Plan (QSIP).
- 2. The minimum amount of each investment for SIP – Please refer the SID of the eligible schemes / plans.
- 3. The applications of SIP will be accepted at all Official Points of Acceptance (OPAs). No outstation cheques will be accepted. Unitholders are required to submit all the post-dated cheques at one go and not in a staggered manner.
- 4. The disbursement of SIP cheques could be as under :

	Monthly Option	Quarterly Option
New investor	1 Cheque of initial investment + 5 Cheques (Min)	1 Cheque of initial investment + 3 Cheques
Existing unit holder	6 Cheques (Min)	4 Cheques

Note: If an unit holder desires to submit 12 cheques under the monthly option, the same will be accepted.

5. The first investment cheque could be of any date and any amount (subject to minimum applicable) and other cheques should be of a uniform date (either 1st / 7th /15<sup>th</sup>/ 25th) and uniform amount.

However, there should be a gap of minimum one month between the 1st investment cheque and the subsequent cheques.

6. **Units Allotment:** Units will be allotted at Nav based purchase price declared on the applicable dates i.e. 1st or 7th or 15th or 25th of the month/quarter. In case, the date falls on a non-business day or falls during a book closure period, the immediate next business day will be taken into account for the purpose of determining the price. However, if the SIP amount is equal to or more than Rs. 2 lacs, the unit allotment will as per the NAV applicable as per the date of realisation.

7. **Account statement:** An account statement will be dispatched to the unitholder normally within 3 business days from the date of first transactions / cheque realization and thereafter on each transaction. However, in case of SIP & STRIP, the statement will be issued on a quarterly basis. The periodicity of dispatch of statement to the investors participating in micro pension will be determined as per the mutually agreed arrangement between UTI AMC and the respective micro-pension organizations.

8. For Systematic Investment Plan (SIP) - Load structure, please refer to the Scheme Information Document of the eligible Schemes / Plans.

9. The Auto Debit Facility is available as under:

I **Auto Debit (Direct Debit) :** The Direct Debit Facility is available only with the banks with which UTI AMC or its service provider has tie up for Direct Debit. (At Present with Axis Bank Ltd., Bank of Baroda, Bank of India, Chattisgarh Gramin Bank, Dhanlaxmi Bank, Federal Bank, HDFC Bank, ICICI Bank, Indus Ind Bank Ltd., IDBI Bank, Kotak Mahindra Bank, Punjab National Bank, State Bank of India, State Bank of Patiala (only in non-ECS locations), UCO Bank(only in non-ECS locations), Union Bank of India and United Bank of India(only in non-ECS locations).

II **Auto Debit (ECS Debit):** Currently SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI) is offered only to the investors having bank account in select cities.

III. **NACH (National Automated Clearing House):-** SIP is also available through NACH platform of National Payments Corporation of India (NPCI) wherein mandates are registered based

on the scanned images by destination bank (s). The timelines for registration are curtailed from 30 days to 15 days. This facility is available with select banks currently.

SIP facility is available subject to terms and conditions. Please refer to the SIP enrolment form for terms and conditions before enrolment.

Investor can register for multiple SIP debits for the same cycle date, same folio and the same scheme subject to a maximum of 10 such debits. Investor needs to submit fresh SIP mandate for the additional amount.

The facility of issuing units in Demat mode is extended for investments through SIP under various options of the Scheme (s) / Plan (s) of the Fund offering SIP, wherever the Investor provides demat account details, with effect from January 1, 2012.

The above facility is not applicable for the following schemes where demat facility is currently not available:

UTI-Children's Career Plan  
 UTI-Retirement Benefit Pension Fund  
 UTI-Unit Linked Insurance Plan  
 UTI-Mahila Unit Scheme

The units will be allotted in demat form based on the applicable Net Asset Value (NAV) per unit as per the Scheme Information Document (SID) / Statement of Additional Information (SAI) and will be credited to the Investor's Demat Account on a weekly basis upon receipt of details of realization of funds from the bank/service provider. For example, Units will be credited to Investor's Demat Account every Monday for realization status received in last week from Monday to Friday.

For details of Scheme / Plan / Option where SIP is available, please refer the SID of the respective schemes.

### 11. Systematic Transfer Investment Plan (STRIP):

It is a facility wherein investor can opt to transfer a fixed amount at regular intervals from one designated scheme to another designated scheme of UTI MF. Please refer the SID for the eligible schemes / plans / Options.

- a. **Minimum Amount of Investment:** in the source scheme is Rs.12,000/-. This is applicable for the initial investment in the case of new investors and outstanding balance in the case of existing Unitholders. The minimum amount of investment for "Institutional Plan" under the source schemes, wherever applicable, for STRIP will be the same as applicable for normal investment under "Institutional Plan" as mentioned in the Scheme Information Document of the respective Schemes.
- b. **Periodicity of transfer:** STRIP facility is offered with the following periodicity: Daily, Weekly, Monthly

and Quarterly. Weekly STRIP will not be allowed, if the STRIP under the folio is already registered with any other frequency (Daily / Monthly / Quarterly).

- c. **Transfer of funds:** Transfer of funds will take place from source scheme to destination scheme for the schemes mentioned above in the table.
- d. **Date of transfer:** Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day; on specified date i.e. 1<sup>st</sup>, 7<sup>th</sup>, 15<sup>th</sup>, & 25<sup>th</sup> of each month under Weekly periodicity; on a pre-specified date i.e. on 1<sup>st</sup> or 7<sup>th</sup> or 15<sup>th</sup> or 25<sup>th</sup> of each month under the Monthly periodicity and on 1<sup>st</sup> or 7<sup>th</sup> or 15<sup>th</sup> or 25<sup>th</sup> of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction.
- e. **Minimum amount of transfer:** The minimum amount to be transferred is Rs.100/- per business day under Daily Periodicity; Rs.1000/- under the Weekly Periodicity; Rs.1,000/- under the Monthly Periodicity and Rs.3,000/- under the Quarterly Periodicity.
- f. **Maximum amount of transfer:** There is no upper limit for transfer under all the periodicities.
- g. **Minimum number of STRIP:** Minimum number of STRIP will be 20 under Daily Periodicity, 6 under Weekly Periodicity, 6 under Monthly Periodicity and 2 under Quarterly Periodicity. There will be no upper limit. If the minimum number is not mentioned, then by default, the transaction to be continued till the amount in the source scheme gets exhausted.
- h. **Transfer of amount:** The transfer of amount from the source scheme to the destination scheme will be effected by redeeming the units of the source scheme at applicable NAV as on specified date and the amount will be converted into units as per applicable NAV under the destination scheme as on the specified date.
- i. **Load:** Load structure existing at the time of investment under source / destination scheme will be applicable under the respective schemes.
- j. **Termination of STRIP:** STRIP will automatically get terminated under the following conditions:

The unit holdings under the source scheme becomes nil or lower than minimum amount to be transferred as stipulated.

- In the case of death of the first unit holder.
  - If the unit holder wishes to terminate at any time by sending a written request to official points of acceptance. Such notice will have to be sent at least 15 calendar days prior to the due date of the next transfer date.
  - If lien or pledge or STOP is marked against the units in the source scheme.
- k. The provision of “Minimum Application Amount” and “Minimum Redemption Amount” if specified in the respective scheme information document of the source and destination scheme will not be applicable in the case of transaction through STRIP. If the residual amount in source Scheme is less than the scheme minimum amount, then the residual amount

will be included in the last STRIP installment. However, on termination of STRIP, if the balance in the destination scheme is found to be below the minimum amount as per the provisions of scheme, the same will be redeemed at the redemption price applicable on the effective date of termination under the conditions stated in 12.j. above.

1. STRIP request will be registered for a folio, even if it is already under Systematic Investment Plan (SIP), Monthly Withdrawal Plan (MWP) or Fixed Withdrawal Plan (FWP).

UTI AMC reserves the right to change / modify the terms & conditions of STRIP facility at any time. For more details / information, please do refer to our Systematic Transfer Investment Plan (STRIP) – Enrolment Form.

## 12. STRIP Advantage under Retail Plan

Under the UTI-STRIP Advantage, an investor systematically transfers his investments from the source schemes to any of the target schemes (eligible equity schemes). Please refer the SID for eligible schemes / plans.

1. The investor may give 5 mutually exclusive entry triggers (Sensex levels in multiples of 100 say 8900,9000 etc) at which switchover will be made to one of the equity schemes (Target Scheme) from liquid scheme (Source Scheme), with corresponding Stop loss triggers and Profit triggers.
  2. When the stop loss trigger or profit trigger gets activated there will be switchover from equity scheme (target scheme) to liquid scheme (source scheme).
  3. Each trigger is executable only once, that is, once a trigger is fired, it gets exhausted and cannot be used again.
  4. Also, if more than one entry trigger gets fired, the higher of the two will be considered with corresponding stop loss and profit triggers.
- a. Minimum investment amount in source scheme: Rs.50,000/- (Rupees Fifty Thousand only). The minimum amount of investment for “Institutional Plan” under the source schemes, wherever applicable, for STRIP will be the same as applicable for normal investment under “Institutional Plan” as mentioned in the Scheme Information Document of the respective Schemes.
  - b. Minimum transfer amount: Entire amount in the source scheme will be switched over to the target scheme on activation of trigger. Similarly, on reactivation of trigger the entire amount will be transferred back to source scheme from the target scheme.
  - c. Maximum amount of transfer: There is no upper limit for transfer under both the source and target schemes.
  - d. Reverse Trigger: At each entry triggers, the amount will be invested in the target scheme by



redeeming the units from the source scheme at applicable NAV as mentioned below.

Similarly, when the stop loss trigger or profit trigger gets activated the units will be redeemed from the target scheme and invested back into the source scheme at applicable NAVs as mentioned below.

- e. **Effective date of trigger:** Trigger will be effective not later than 3 working days of receipt of the STRIP Advantage application form at the office of Registrar.

If the unit holder wishes to change the Trigger Levels, he/she will have to register afresh by completing prescribed STRIP Advantage application form.

- f. **Load structure:** Entry Load / Exit Load: As applicable under Source Schemes and Target Schemes.

- g. **Termination of STRIP Advantage:** STRIP will automatically get terminated under the following conditions:

- The unit holdings under the both source schemes becomes less than Rs.5000/-.
- In the case of death of the first unit holder
- The unit holder can terminate STRIP Advantage at any time by sending a written request to UFCs / Scheme registrar offices. Notice of such termination shall be made effective not later than 3 working days from the date of receipt of the said request. Triggers, which may get activated until the effective date of discontinuation shall be processed in accordance with the terms, laid hereinabove.
- If lien or pledge of STOP is marked against the units in the source scheme.

- h. **Applicable NAV:**

The applicable NAV in case of transfer from Liquid (Source) Schemes to Equity (Target) Schemes will be the next day (T+1) on which trigger takes place.

In case of reverse trigger from Equity (Target) Schemes to Liquid (Source) Schemes,

The applicable NAV of equity will be that of the next business day of the day on which trigger has taken.

The applicable NAV of liquid Schemes would be T+2 day and credit to Liquid Scheme will be on T+3 day. During this period of 3 days, no fresh trigger can take place.

### 13. Systematic Withdrawal Plan (SWP)

Systematic Withdrawal Plan (SWP) will be available in the Dividend option with Payout and Reinvestment / Growth option of the eligible schemes. Please refer the Scheme Information Document (SID) of the eligible schemes / Plans.

**The features of the Systematic Withdrawal Plan are as under.**

- a) **Options of the SWP:** Monthly / Quarterly / Half Yearly / Annual options will be available under SWP.

- b) **SWP Dates:** 1<sup>st</sup> of every month. In case the date falls on a holiday / book closure period, the next business day will be considered for this purpose. If the Record Date for Dividend Distribution falls on SWP Date, then SWP will be effected first and thereafter Dividend Distribution will be made except under Daily Dividend option of UTI-Treasury Advantage Fund, UTI-Liquid Cash Plan – Regular, UTI-Floating Rate Fund Short Term Plan – Regular & UTI-Money Market Fund - Regular plan.

- c) **Minimum Investment**

All the options i.e. monthly, quarterly, half yearly and annual options will have the minimum investment amount as applicable to the respective schemes. There is no maximum limit.

- d) **Eligibility:** Investment under Dividend option with Payout and Reinvestment as well as Growth option of the scheme/s are eligible. SWP will start after a cooling period of one month (excluding the month of investment).

- e) **Methodology:** The amount of monthly / quarterly / half yearly / annual payment desired by the unitholder would have to be indicated in the application form subject to the following minimum limits.

Option	Minimum SWP (INR)	Thereafter in multiples of (INR)	Minimum no. of installments
Monthly	1000	100	12
Quarterly	3000	100	4
Half Yearly	5000	100	2
Annual	5000	100	1

**Minimum amount of redemption:** The redemption will continue till the outstanding amount in the folio is reduced to nil or such other amount as may be decided by UTI AMC from time to time. If the amount in the folio is less than the opted amount, the available amount will be paid to the unitholder. Further, if, say, the opted amount under SWP is Rs.1000/- and during the course of SWP, an amount of Rs.1500/- only is left in the account, the entire outstanding amount of Rs.1500/- may be paid out at one go, at the discretion of the UTI AMC. For the transactions through SWP, the provision of “Minimum Redemption amount” and “Minimum balance” as specified in the respective Scheme Information Document (SID) of the schemes will not be applicable.

- f) **Redemption of units:** Based on the option viz. Monthly / Quarterly / Half Yearly / Annual opted for by the investor, appropriate number of units equivalent to the amount of the monthly / quarterly / half yearly / annual payment will be redeemed on First In First Out (FIFO) basis and the unit holder’s account will be debited to that extent on the first business day of each month / quarter / half year /

annual, as the case may be. Redemption of units under SWP will be at NAV after deducting the applicable exit load for respective schemes.

- g) **Withdrawal from SWP:** In case, any investor wants to withdraw from the SWP, he/she may do so by intimating UTI AMC in writing at least 15 days in advance of the next SWP date.
- h) **Termination of SWP:** SWP will automatically get terminated under the following conditions:
- I. The unit holding under the scheme becomes nil.
  - II. In the case of death of the first unit holder.
  - III. If the unit holder wishes to terminate at any time by sending a written request to Official Points of Acceptance. The request will be acted upon not later than 15 days after receipt of the letter.

**i) Receipt by unitholder to discharge UTI AMC**

The receipt by the unitholder for any amount paid to him/her in respect of the outstanding units shall be deemed to be a good discharge to the UTI AMC.

**14. Micro Systematic Investment Plan (Micro SIP)** will be available in the eligible schemes. Please refer the SID of the eligible schemes / plans.

**The features of the Micro SIP are as under.**

1. This facility is available only through such duly Authorized Entities, which have agreement with UTI Asset Management Company Ltd. (UTI AMC) for offering this facility.
2. Minimum instalment amounts under Micro Systematic Investment Plan shall be -  
**Under Monthly periodicity:** Rs.100/- and in multiple of Re.1/- thereafter.  
**Under Quarterly periodicity:** Rs.300/- and in multiple of Re.1/- thereafter.
3. Instalments can be variable subject to a minimum of Rs.100 per instalment.
4. Micro SIP dates shall be subject to agreement between the Authorised Entities and UTI AMC.
5. Minimum application amount, as specified in the respective Scheme Information Document (SID) of the schemes of UTI Mutual Fund is not applicable in the case of transactions through Micro SIP.
6. All other features / guidelines of SIP & Micro SIP will remain same.

All other terms & conditions of the eligible Scheme(s) will remain unchanged.

UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

**15. Dividend Transfer Plan (DTP)** will be available in the eligible schemes. Please refer the SID of the eligible schemes / plans.

**The features of the DTP are as under.**

- a) DTP is a facility wherein unit holder(s) of eligible scheme(s) [hereinafter referred to as "Source Scheme(s)"] of UTI Mutual Fund can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme(s) into other eligible Scheme(s) [hereinafter referred to as "Target Scheme(s)"] of UTI Mutual Fund.
- b) DTP facility is available to unit holder(s) only under all Dividend Plan(s) / Option(s) except Daily Dividend Plan(s) / Options of the Source Scheme(s). Unit holder(s)' enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' facility in the Source Scheme. Target Scheme can be any plan/option as mentioned under the Scheme Information Document (SID) of respective schemes.
- c) The enrolment for DTP facility should be for all units under the respective Dividend Plan(s) / Option(s) of the Source Scheme. Instructions for part Dividend Transfer and part Dividend Payout / Reinvestment will not be accepted. The dividend amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.
- d) The enrolment to avail the facility has to be specified for each scheme / Plan / Option separately and not at the folio level.
- e) Under DTP, dividend declared (as reduced by the amount of applicable statutory levy) in the Source scheme (subject to minimum of Rs.1,000/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme, subject to applicable load and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.  
For example: If the Dividend Record Date of the Source Scheme is January 22 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is January 25 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of January 25 (Monday).
- f) The provision for 'Minimum Application Amount' specified in the respective Target Scheme's Scheme Information Document will not be applicable under DTP.
- g) The Minimum amount of dividend eligible for transfer under DTP is Rs.1,000/- (Rupees One Thousand Only). In case DTP cannot be effected due to amount being less than minimum prescribed, then the dividend will need to be paid out / reinvested as per the existing option of the investor.
- h) Load Structure (Target Scheme): The dividend amount to be invested under the DTP from the Source Scheme to the Target Scheme shall be invested by subscribing to the units of the Target Scheme at

applicable NAV, subject to payment of Entry/Exit Load as under:

Entry Load: Nil

Exit Load: Nil

- i) Account Statement for the destination Scheme to be sent only when dividend is transferred to the destination scheme. Account Statement in Source Scheme will be sent as per the existing policy for Account Statement under Dividend.
- j) Unit holders who wish to enroll for DTP facility are required to fill DTP Enrolment Form available with the nearest UFCs / and also displayed on the website www.utimf.com.
- k) The request for enrolment for DTP must be submitted at least 15 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under DTP and the next Record Date for dividend is not less than 10 days.
- l) The DTP facility will be terminated in the event of following events:
  - a. The unit holding under the scheme becomes nil.
  - b. In the case of death of the first unit holder
  - c. If the unit holder wishes to terminate at any time by sending a written request to Official Points of Acceptance. The request will be acted upon not later than 15 days after receipt of the letter.

All other terms & conditions of the eligible Scheme(s) will remain unchanged.

UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

**16. utimf@atm : Not Applicable during NFO except as specified in respective SIDs**

An additional facility is offered for transacting in the units of the schemes through ATM card issued by Axis Bank. This facility is called as *utimf@atm*. The terms and conditions of *utimf@atm* are as follows:-

- (i) In the event, prospective investor decides to subscribe to the units of the Scheme pursuant to *utimf@atm*, such an investor may do so on compliance/adherence of all the terms & conditions of the Scheme Information Document as well as *utimf@atm facility*. For this purpose, once prospective investor enters the option for availing the facility, the following message will be reflected on the screen of the machine:-  
 “I have read and agreed to terms/conditions of Scheme Information Document of respective UTI MF schemes as well as *utimf@atm* facility and subscribe to units of such scheme accordingly.”

- (ii) The investor(s) wishing to avail this facility are required to read, understand and accept the terms and conditions of the Scheme Information Document of the Scheme as well as *utimf@atm* facility prior to making any purchase request through this facility and would also have to agree to adhere to the terms and conditions of the Scheme Information Document of the scheme as well as *utimf@atm* facility.
- (iii) The units will be allotted to the prospective investor if everything is otherwise in order as per terms and conditions of the Scheme Information Document of the respective scheme and the *utimf@atm* facility.
- (iv) The *utimf@atm* is available only to Resident Indian adult individuals.
- (v) In order to transact in units through *utimf@atm*, an investor will be required to have a bank Account with Axis Bank and ATM Card of the Axis Bank.
- (vi) The *utimf@atm* is currently available for Purchase and Redemption of units. Other services like Switchover etc., may also be made available to the investors in future.
- (vii) For all the valid Purchase transactions, the investor will receive the Account statement from the Registrar of the Scheme directly, informing the number of units allotted. UTI AMC will send the Account Statement not later than 30 days from the date of acceptance of an application. The name and order of the Unitholders (upto 3 holders), address, nomination etc., under UTI MF scheme will be same as recorded for Primary A/c of the ATM Cardholder in Axis Bank.
- (viii) For units purchased through ATM, redemption request will have to be made through ATM only, till the Unitholder gets his *Dual facility Application Form* registered with the Registrar directly.
- (ix) When the first Account Statement is issued, the Registrar will send to the Unitholder “*Dual Facility Application Form*”. The Unitholder will have to return this form duly filled up and signed to the Registrar directly or through any OPAs.
- (x) Once the duly completed *Dual facility Application Forms* are received by the Registrar of the Scheme, Unitholders will also have the choice of transacting in the units like redemption or any service request like change of address, change in the holder etc. directly with UTI MF/ Registrar of the Scheme.
- (xi) However, if the duly completed *Dual facility Application Form(s)* is not received by the UTI MF / the Registrar, the Unitholder will have to transact in the units through ATM only. Thus, in

this case, the request for redemption of units purchased through ATM will have to be routed through Axis Bank ATM only as long as the investor's *Dual facility Application Form* is not received by the Registrar.

- (xii) The investor/customer means the Primary ATM Card holder. He will be liable and responsible for all the transactions done under *utimf@atm* including the transactions carried out by the add-on cardholders. The transactions carried out by the add-on cardholders will be linked to the Primary A/c that is linked to the ATM card.
- (xiii) All references to "Applicant" in the Scheme Information Document / *utimf@atm* including liabilities and obligations under the *utimf@atm* shall apply to each of the holders jointly and severally.
- (xiv) **Investment Options:** The facility of purchasing units through ATM pertains only to the Options as may be notified at ATM from time to time. The following Options are available under the Scheme:  
Growth  
Dividend Payout  
Dividend Reinvestment
- (xv) Upon such subscription being made through the ATM Card, the Bank shall automatically debit the Account of the Customer by the equivalent subscription amount and send a corresponding instruction either through written or electronic form to UTI MF, for allotment of appropriate number of Units in favour of the Customer in the particular Scheme.
- (xvi) The Redemption/Dividend amount will be credited to the investor's (Primary Card Holder's) A/c with Axis Bank that is linked to his ATM card within the time stipulated by SEBI. However, the Investor will receive an intimation letter from the Registrar for the credit made.
- (xvii) The Folio No. of the investment made through *utimf@atm* will not be consolidated with the existing folio, if any.
- (xviii) The Applicable NAV for Purchase/Redemption of Units of the Scheme shall be determined in accordance with the terms and conditions of the Scheme Information Document of the Scheme. All the ATMs are the Official Points of Acceptance of purchase and redemption applications of the scheme. The cut off time that is mentioned in the SID/ KIM would be applicable at these ATMs.
- (xix) For purchase of units through *utimf@atm*, the minimum amount that must be subscribed is Rs.5000/- and thereafter in multiples of Re.1/- above the minimum limit. Subsequent minimum investment under a folio in the scheme is also

Rs.5000/- and in multiples of Re.1/- thereafter. The maximum amount that can be subscribed will be Rs.40,000/- per purchase (instant).

- (xx) UTI AMC has the sole discretion to stipulate, modify, increase or decrease the limits or alter or modify any other terms and conditions from time to time.
- (xxi) The investor/ Customer shall also not hold the UTI AMC/UTI Trustee Company Pvt. Ltd. (UTI Trustee) liable for the following:
  - (a) For any losses incurred by the Customer/ Investor due to malfunction or misfunction of any of the Bank's ATM or loss or misuse of the ATM Card.
  - (b) For any actual or notional losses incurred by the Customer due to force majeure or events beyond the control of the Bank or the UTI AMC/ UTI Trustee.
  - (c) For seizure of the ATM Card due to malfunction / failure of equipment or computer programs or for any security purposes/ reasons.
  - (d) For any loss or damage, whether direct or indirect resulting from termination / suspension of the *utimf@atm* or amendments to the terms and conditions of the *utimf@atm* including, without limitation, Bank's withdrawal or withdrawal/suspension or limiting of the facility, *utimf@atm*.
- (xxii) By availing *utimf@atm* and by using the ATM card, the Customer irrevocably authorises Axis Bank to act as his agent and to do all such acts, as may be necessary, including but not limited to debiting the Customer's Account by the equivalent subscription amount and issuing necessary instructions to UTI AMC for allotment of units in the case of subscription and debiting of Units in the case of redemption and for effecting any other services, that may be allowed in future and to do such other acts as may be necessary to give effect to the service request made under the *utimf@atm*.
- (xxiii) At present, UTI AMC/Axis Bank does not levy any charges on the Investor for the usage of the *utimf@atm*. In the event any charges are levied on the Investors in future, for use of the *utimf@atm*, then UTI AMC will notify the Investors in advance about the same and will provide the Investors with an option to discontinue the usage of the *utimf@atm*.
- (xxiv) The Customer is solely responsible for any tax including Service Tax liability or Banking Cash Transaction tax, if any, that may arise due to usage of the *utimf@atm*.
- (xxv) The investor agrees that Axis Bank or UTI AMC may suspend or terminate the *utimf@atm* in whole or in part, in respect of a particular

Customer or generally, at any time without prior notice if the Customer does not comply with any of the Terms and Conditions herein or any modifications thereof, or in accordance with the terms stated in the respective Scheme Information Document or for any other reason whatsoever at the sole discretion of the Bank/ UTI AMC.

- (xxvi) The investor shall not assign any right or interest or delegate any obligation arising herein to any other party.
- (xxvii) For the removal of doubt, it is clarified that “customer” means Primary Card holder of Axis Bank and “Investor” means the person who is applying for the units of the scheme / plan (s).

UTI AMC may offer similar facility through ATM card issued by other banks at a later date.

**17. Invest@uti: Not Applicable during NFO except as specified in respective SID**

UTI Mutual Fund acting through UTI Asset Management Company Ltd. (hereinafter referred to as ‘UTIMF’ or ‘UTIAMC’) offers a facility to transact online to Purchase, Redeem and Switch, units of its various schemes, through its website [www.utimf.com](http://www.utimf.com). This facility is known and called as invest@uti. The terms and conditions of invest@uti are mentioned on the website of UTI MF, [www.utimf.com](http://www.utimf.com). These terms and conditions for Online purchase facility of UTI MF are in addition to the terms and conditions of Scheme Information Document (read with addendums, if any) of the Scheme/Plan and shall be binding on the investors who purchase the units of the Scheme/Plan online. ‘Online Purchase facility’ is also an ‘Official Points of Acceptance’. The cut off time that is mentioned in the SID/ KIM will be applicable for transactions made through the ‘Online Purchase facility’.

In addition to the existing mode of payment which, inter alia, includes Interbank Mobile Payment System (IMPS), Visa enabled debit card and Maestro enabled Debit Cards will also be the modes of payment for online investments / subscriptions made in the schemes of the Mutual Fund through invest@uti,

**18. Transactions through stock exchanges:**

- (i) Transactions are permitted through registered stock brokers / clearing members of recognised Stock Exchanges (SEs) with effect from November 30, 2009 for eligible schemes as per SID.
- (ii) The cut off time applicable for such transactions is as per SID.
- (iii) This facility is available to investors registered with the eligible stock exchange brokers, who have complied with the

requirement of the AMFI/NISM Certification examination.

- (iv) At present, this facility is available through, NSE, BSE, NSDL & CDSL. NSDL & CDSL are permitted to process redemption request of units held in demat form only. However, same may be extended to other stock exchanges and depositories, in future.
- (v) Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member’s pool account. Mutual Funds(MF)/ Asset Management Companies(AMC) would pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by MF/AMC into broker/clearing member’s pool account (in case of purchase) and broker/clearing member in turn to the respective investor.
- (vi) Payment of redemption proceeds to the broker/clearing members by MF/AMC shall discharge MF/AMC of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor.
- (vii) A Mutual Fund Distributor (MFD) registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognized stock exchange, shall be eligible to use recognized stock exchanges’ infrastructure to purchase/redeem mutual fund units of eligible schemes from UTI Mutual Fund. Demat as well as Non-demat (units held in physical form) transactions are permitted through stock exchange platform.

MFD shall not handle payout and pay in of funds and shall also not deal with units on behalf of investor. The ‘Pay in’ will be directly received by recognized clearing corporation and ‘Payout’ will be directly made to the investor account. In case of Demat, units shall be credited / debited from the demat account of investors.

The Date of Acceptance will be reckoned as per the date & time the transaction is entered in the SE’s infrastructure for which a system generated confirmation slip will be issued to the investor. Units will be allotted in the physical / depository mode as per the choice of the investor.

For units issued in Physical Form:

- a. Investors desire to purchase/redeem through this infrastructure will have to approach the

authorised NSE/BSE brokers with application/redemption form and other documents as per regulatory requirement for purchase/Redemption of units.

- b. Request for non commercial transactions like change of address, change of bank particulars etc. will not be entertained by NSE/BSE brokers. For these transactions, investors have to contact UTI Financial Centre/Registrar of the scheme.

In case of physical mode, the Account Statement will be sent to the investor directly on transacting in the units.

For units issued in Dematerialised Form.

- a. At present, this facility is available for the demat accounts opened with NSDL/CDSL.
- b. No limit for redemption as mentioned above will be applicable.
- c. Request for non commercial transactions like change of address, change of bank particulars etc. will have to be intimated to respective Depository Participant (DP).
- d. In case, investors desire to convert the physical units into dematerialised form or vice versa, investors shall contact their Depository Participant where the demat account is held.
- e. Conversion of units from demat to physical (remat) is subject to KYC compliance and the date of acceptance for such transactions will be the date of receipt of electronic request by the R&T Agents from DP. This will be considered for arriving at the holding period.
- f. The condition of submission of proof for PAN card is not required for purchase of units through this facility, as it is construed that the necessary proof for PAN & Know your Client (KYC) has already been submitted at the time of opening of the Demat Account.  
The above is applicable for all the transactions received through demat mode routed by DP and Stock Exchange infrastructure.

#### 19. "SMS2invest@uti":

##### **Commercial Transactions through SMS (Purchase / Redeem / Switch units of UTI Mutual Fund (UTI MF) Schemes)**

In addition to the existing offline and online platforms, "SMS2invest@uti" is introduced for commercial transactions through SMS platform, a mobile investment facility to our valued investors, with effect from March 3, 2014. This will enable the existing investors of UTI MF to Purchase, Redeem and Switch units from one eligible scheme to another simply by sending an SMS, thus giving users the sense of managing their investments from anywhere anytime.

For further details and list of eligible schemes, please refer to the Registration Form for 'sms2invest@uti' available in our website www.utimf.com.

#### 20. KYC requirement for Unit holders.

##### **Know Your Client (KYC)**

As part of Prevention of Money Laundering Act (PMLA) all Mutual Funds are required to comply with the "Know Your Client" guidelines wherein they are required to perform Client due diligence for all their investors. But to save investors from the hassle of producing the proof documents to all the MFs at the time of investment, the Association of Mutual Fund Industry (AMFI) along with the Mutual Funds have entrusted the CDSL Ventures Limited (CVL) to put in place proper systems and procedures to complete the Client due diligence for all the mutual fund investors.

Pursuant to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011, on 'Uniform Know Your Client (KYC) Requirements for the Securities Market and 'The Securities and Exchange Board of India (KYC Registration Agency) Regulations, 2011' communicated vide SEBI Circular No. MIRSD/Cir-23/2011 dated December 2, 2011 and the guidelines issued thereon vide SEBI Circular no. MIRSD/Cir-26/2011 dated December 23, 2011, the following uniform KYC requirements (hereinafter referred to as 'KYC Compliance') effective from January 1, 2012 for investments made in the Scheme(s) / Plan(s) of UTI Mutual Fund:-

##### Existing investors in Mutual Funds:

Existing investors in Mutual Funds who have already complied with the KYC requirement (hereinafter referred as 'KYC Compliant') and having the KYC Compliance Letter issued by CDSL Ventures Limited (CVL) are exempt from following the new KYC procedure effective January 01, 2012 but only for the purpose of making additional investment in the Scheme(s) / Plan(s) of UTI Mutual Fund. However, if an investor so desires to complete the new KYC requirements on his/her own volition.

In case the investor who is KYC Compliant applicable to Mutual Funds prior to January 1, 2012 would like to deal with any other SEBI registered intermediary other than Mutual Funds, they will have to complete the new KYC requirements.

##### New investors in Mutual Funds:

All investors other than existing KYC Compliant as defined above are required to complete the new KYC requirements as mentioned below while making any investment in any of the Schemes (s) / Plan(s) of UTI Mutual Fund.

**KYC Application Form:**

Fill up and sign the KYC application form (as applicable for individual investors or non-individual investors) available on the UTI Mutual Fund's website, [www.utimf.com](http://www.utimf.com) or the website of the KYC Registration Agencies (KRAs) M/s CVL, [www.cvlkra.com](http://www.cvlkra.com); M/s NDML, [www.ndml.in](http://www.ndml.in); M/s DotEx, [www.nseindia.com/supra\\_global/content/dotex/about\\_dotex.htm](http://www.nseindia.com/supra_global/content/dotex/about_dotex.htm); M/s CAMS Investor Services Private Limited, [www.Camskra.com](http://www.Camskra.com) and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.

**In Person Verification (IPV):**

Please note that as per SEBI Circular No. MIRSD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out IPV of any investor dealing with a SEBI registered intermediary for investments in a Mutual Fund. Unless the IPV process is completed, the investor will not be considered as KYC Complaint under the new KYC compliance procedure and hence will not be permitted to make any investment in any of the scheme(s) / plan(s) of UTI Mutual Fund.

Accordingly, following persons/s are authorized to carry out the IPV on the KYC application form submitted along with the scheme application form of UTI Mutual Fund.

- (i) All Officers of UTI AMC and
- (ii) Distributors who are empanelled with UTI AMC, having valid certification of National Institute of Securities Market (NISM) or Association of Mutual Funds in India (AMFI), and who have complied with the process of Know Your Distributor (KYD).

If IPV is carried out by the Distributors, then, The Distributor must have complied with the certification process of NISM or AMFI. The Distributor had undergone the process of KYD. The Distributor is empanelled with UTI AMC. The investment is/was made by the investor through the same Distributor. The Distributor should exercise necessary due diligence while carrying out IPV which will form part of Code of Conduct prescribed for the Distributors. The verification of documents (Proof of Identity and Proof of Address) with the original shall be carried out by Officers of UTI AMC / RTA at the OPA.

In case of Direct applications (scheme), the IPV may also be carried out by a scheduled Commercial bank where the investor is having account (as per the bank account details provided by the investor), in addition to all Officers of UTI AMC.

**Attestation of documents:**

The investor is required to submit self attested copies of supporting documents such as proof of identity, address proof etc. (as specified in SEBI's circular ref. no. MIRSD/SE/Cir-21/2011 dated October 05, 2011), along with the original documents to the Official Points of Acceptance (OPA) for verification. The accepting authority at the OPA will verify the self attested copies with the original, will affix stamp of "Verified with original" on each document along with the signature and seal containing name and designation and return the original. However, if the investor submits the original utility bills etc., without asking to return, self attested copies need not be insisted/submitted.

However, if the investor is not able to bring the original documents to the OPA for verification, he may get the same attested from any of the following authorities in addition to officers of UTI AMC:

Notary public, Gazetted Officer, Manager of a scheduled commercial or multinational foreign banks (name, designation & seal should be affixed on the copy).

In case of NRIs, authorized officials of overseas branches of scheduled commercial banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate general in the country where the client resides are permitted to attest the documents.

**Submission:**

The duly filled in KYC Application Forms (IPV completed) along with the supporting documents can be submitted together with the fresh investment application form / details / proof of existing investment at any of the Official Points of Acceptance (OPA) of UTI Mutual Fund. The list of OPAs is available on [www.utimf.com](http://www.utimf.com).

It is clarified that only in respect of the following categories of investors, the KYC application form will be accepted by UTI AMC or their Registrar:

KYC application form if submitted along with fresh purchase form / additional purchase form / SIP / Micro SIP form with or without CTS-2010 compliant cheque (hereinafter referred as 'cheque') (in case of direct debit / ECS) / STRIP form etc / switch request.

In case of death claim settlement, requirement of KYC in case of nominee / legal heir (other than the holder/s) may be applicable, if he / she decide to continue in the scheme or wishes to receive the settlement of claim.

The investor has live units in the existing folio and submits KYC application form.

However, standalone KYC application form will not be accepted.

On submission of the above, UTI AMC / RTA will upload the KYC information on the system of the KRA and issues a temporary acknowledgement to the investor.

Acknowledgement:

Once all the documents are received and verified by a KRA, they will send a letter to the investor informing the investor either about compliance by the investor of the new KYC compliance procedure (“final acknowledgement”) or any deficiency in submission of details or documents. On the basis of the temporary acknowledgement or the final acknowledgement, the investor may be eligible to deal with any of the SEBI intermediaries as mentioned in the above referred SEBI circulars.

Applicability:

The new KYC guidelines shall not be applicable to the following categories / transactions:

- The investors falling under the category of Micro Pension (as per the arrangement between UTI AMC with the respective organization/s), who are exempt from the requirement of PAN.
- Investments received from Government bodies/authorities/Departments in favour of beneficiaries identified by them.
- Bonus/dividend reinvestment
- Existing Systematic Investment Plan (SIP) / Systematic Transfer Investment Plan (STRIP) / Dividend Transfer Plan (DTP) registrations (and similar facilities) including those received till 31st December 2011.
- Renewal Contribution received under UTI Unit Linked Insurance Plan (UTI-ULIP) of Investors registered under UTI ULIP upto 31st December 2011.

In pursuance to SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to the Association of Mutual Funds in India (AMFI) on granting ‘Exemption from the need for PAN for micro financial products’, Investors of all the schemes of UTI Mutual Fund (UTI MF) are hereby informed that investments in Mutual Fund schemes/plans (including investments in Systemic Investment Plans [SIPs]) upto Rs 50,000/- per investor per year per Mutual Fund shall be exempted from the requirement of PAN.

Accordingly, prospective investors, who do not have PAN Card, and who wish to invest upto Rs 50,000/- in a financial year under any Scheme/Plan of UTI MF may submit duly filled purchase application forms with instruments for payment along with KYC application form with other prescribed documents towards Proof of Identity, as specified in SEBI’s circular ref. no. MIRSD/SE/Cir-21/2011 dated October 05, 2011.

This exemption shall be applicable **only** for investments by Individuals (including Non Resident Indians [NRIs]), Minors and Sole Proprietorship Firms. This exemption is not applicable for all other categories of investors.

Accordingly, with effect from January 1, 2012, Uniform KYC registration process across all SEBI registered Intermediaries through SEBI registered KYC Registration Agencies (KRAs) has been implemented. In view of this, all Investors have to undergo this process only once, for their dealings in the securities market including investments in UTI Mutual Fund Schemes/Plans.

In this connection, all the existing / prospective investors are requested to take the following action/s for complying with uniform KYC requirements:

**1. Instances where no action is required:**

- a) All those individual investors and non-individual investors other than Corporates, Partnership Firms and Trusts, who have complied with Uniform KYC requirements on or after January 1, 2012 and already updated their status with UTI Mutual Fund.
- b) In case of existing investors with UTI Mutual Fund and are already KYC compliant before 31-12-2011 as per our records, then such investor may, as of now, continue to invest for their future transactions (including additional purchases, Systematic Investment Plans [SIPs], etc.) under the existing folios which are KYC Compliant (KYC status with CVLMF as ‘MF - VERIFIED BY CVLMF’) with UTI Mutual Fund.

**2. Instances where partial action is required:**

- a) All those Individual Investors who wish to open a new folio with UTI Mutual Fund after November 30, 2012 and are KYC compliant (KYC status with CVLMF as ‘MF - VERIFIED BY CVLMF’) i.e. complied with KYC process before 31-12-2011, are required to submit “KYC Details Change Form” with purchase application, along with required documentary proofs, to update their ‘Missing / Not Available’ information such as Father’s / Spouse’s name, Marital Status, Nationality, Gross Annual Income or Net Worth as on date (as per Part B of the “KYC Details Change” form) and complete ‘In Person Verification’ (IPV) process. The “KYC Details Change Form” can also be used for changing address or email id etc, along with required documentary proofs.
- b) Entities which are Corporates, Partnership Firms and Trusts and which have complied



with Uniform KYC requirements on or after January 1, 2012, are required to submit their Balance sheet for every financial year on an ongoing basis, within a reasonable period.

### 3. Instances where complete KYC compliance is required:

- a) For existing investors as well as new investors who are not yet KYC Compliant, are required to submit the KYC Application form duly filled in with requisite documentary proofs to KRAs along with completion of IPV process, to comply with uniform KYC requirements as stipulated by SEBI in case they intend to make purchase / additional purchase / switches / SIP etc. with UTI Mutual Fund.
- b) In case of Non Individual investors even if they are KYC compliant prior to December 31, 2011, uniform KYC requirements need to be complied with afresh due to significant and major changes in uniform KYC requirements by submitting KYC form for Non – Individuals with requisite documentary proofs, if they intend to open a new folio with UTI Mutual Fund.

Investors / Prospective Investors may kindly contact the nearest UTI Financial Centre for completion of uniform KYC requirements.

### 21. Updation / Change of address / Bank details:

#### A] Updation / Change of address

Investors are requested to update their change of address within 30 days from the date of change.

In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents OPAs or UTI AMC Ltd with KYC – Change request form along with requisite documents as may be specified by them, from time to time.

In case of non-KYC complied folios, Investors are required to submit self attested copy of any one of the following documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new address:

#### Proof of identity:

PAN card with photograph, (2) Photo ration card, (3) Unique Identification Number (UID) (Aadhaar), (4) Voter Identity card, (5) Driving Licence, (6) Passport, (7) Photo Debit Card and (8) Senior Citizen / Freedom fighter ID card issued by Government.

#### Proof of old as well as new address:

Landline Telephone bill, Electricity Bill, Gas Bill, Demat account statement, Bank passbook/statement (all not more than 3 months old in case of new address proofs) Ration card, Voter ID card, Passport, Property Tax Receipt, Registered Lease or Sale Agreement of Residence, Driving Licence, Flat Maintenance Bill, Insurance Policy copy, Quarter allotment letter issued by Public Sector Undertakings or Scheduled commercial banks.

#### B] Updation / Change of bank details:

Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self attested copy of any one of the following documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating / changing the bank details:

##### B.1) Proof of identity:

PAN card with photograph, Photo ration card, Unique Identification Number (UID) (Aadhaar card), Voter Identity card, Driving Licence, Photo Identity Cards issued by State / Central Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, , Passport, Photo Debit Card and Senior Citizen / Freedom fighter ID card issued by Government.

##### B.2) Proof of new bank account details:

“Cancelled” original cheque leaf bearing account number and first unit holder name printed on the face of the cheque OR bank account statement/passbook with current entries not older than 3 months OR Original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager not older than 3 months.

##### B.3) Proof of existing/old bank account details:

“Cancelled” original cheque leaf bearing account number and first unit holder name printed on the face of the cheque (mandatory in case of new generation/MNC banks) OR bank account statement/passbook OR Original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager. In case the bank account is already closed, a duly signed and stamped original letter

from such bank on the letter head of bank, confirming the closure of said account. SOA issued 2 years old under the same folio having registered Bank account details printed on the same.

B.4) In case of the old investments where bank details are not updated, in addition to documents stated at B.1 and B.2 above, any one document of the following will be required to be submitted towards proof of investment:

For all UTIMF schemes, except ULIP, Original Membership advice/ unit certificate/ original SOA issued atleast 2 years prior to the date of submission.

Copy of acknowledgement by the application through which investment was made. Copy of Bank passbook/ statement showing debit entry of investment in scheme.

For UTI – ULIP scheme, Original membership advice (applicable only for redemption or maturity), Original receipt of Renewal Contributions paid (any 2 receipts), Original SOA issued atleast 2 years prior to the date of submission, Copy of bank passbook or statement showing atleast 2 debits towards renewal contribution payments, Proof of any other bank account held for more than 2 years with name and address matching our records.

B.5) In case of updation of bank details for the investments made in the name of minor child on attaining majority, in addition to B.1 and B.2, the signature of the minor child now become major will have to be attested by the bank manager where the account is held.

### **C] Cooling period:**

In case the change of address and/or Updation / change of bank details are submitted together with the redemption request or standalone request within the period of 3 (Three) months prior to submission of redemption request, the first redemption payment will be made after a cooling period of upto 8 working days and in any case within SEBI stipulated 10 business days from the date of such redemption request.

The copies of all the documents valid at the time of submission will be required to be self attested (original may please be produced for verification across the counter). In case of non-submission of required documents, UTI Mutual Fund at its sole and absolute discretion may reject the transaction or may decide alternate method of processing such requests.

Further, it was also informed to update/change of bank details using the form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of redemption request. In this connection, it is further clarified as under:

1. The request to update/change of address (in case of non-KYC complied folios) and/or update/change of bank details shall be submitted at least 10 working days prior to submission of redemption request / dividend record date, together with the necessary supporting documents as above.
2. Investors can choose to receive the dividend / redemption payment in one of the bank accounts already registered with UTI MF.
3. However, in case of redemption request received with a Change of Address and /or Change of Bank detail, which is not already registered with UTI MF, or change of address/bank details received lesser than 10 working days prior to dividend record date, such new/unregistered address /bank details may not be registered and will not be considered for payment of redemption / dividend proceeds. In such cases, the payment will be made to the last registered bank account, if any or sent to the last registered address.
4. Further, in case of folios where no bank details registered earlier, redemption requests received along with updation of bank details, the bank details in such cases will be registered and the date of acceptance for redemption shall be the 10<sup>th</sup> working day from the date of receipt of such combined request. Accordingly, the combined request will be processed.
5. In the above event, UTI MF/UTI AMC Ltd. shall not be liable for any loss/delay in receiving dividend / redemption payment by the investor.

In case of non-submission of required documents for updation / change of Address and /or Bank details, UTI AMC Ltd at its sole and absolute discretion may reject the transaction or may decide alternate method of processing such as 'in person verification' including taking photograph of the unit holder, obtaining Identity proof etc. which may be specified by UTI AMC Ltd. from time to time. The details of documents to be submitted / accepted are available in the service request forms.

## 22. Risk Mitigation process against Third Party Cheques

### A) Restriction on Third Party Payments

With effect from November 15, 2010, third party payments are not accepted in any of the schemes of UTI Mutual Fund. "Third Party Payments" means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.

#### Exceptions:

In the following exceptional situations, applications with Third Party Cheques are accepted:

Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment). Aforesaid limit of Rs.50,000/- shall not be applicable for making investment under UTI Children's Career Plan, provided the donor has complied with the requirements mentioned hereinafter. Further, this restriction is not applicable for payment made by a guardian whose name is registered in the records of UTI Mutual Fund in that folio.

- a. Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscriptions through salary deductions or deductions out of expense reimbursements.
- b. Custodian on behalf of an FII or a client.
- c. Payment by Corporate to its Agent / Distributor / Dealer (similar arrangement with Principal-Agent relationship), on account of commission / incentive payable for sale of its goods / services, in the form of Mutual Fund units through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

However, the following requirements are required to be met in the above exceptional situations:

It is mandatory for the Investor and the person making the payment to be KYC compliant.

The investor should give details of the bank account from which the payment is made and the relationship with the beneficiary.

Further, the payment instrument issued should be from the drawer's account only.

The Initial and renewal contribution/s received from Hindu Undivided Family (HUF) under UTI-Unit Linked Insurance Plan (UTI ULIP) for investment in the name of its Member/s is/are exempted from the applicability of Risk Mitigation process against third party cheques with effect from February 3, 2014, subject to the compliance of the following requirements.

1. HUF and the Member in whose name investment is made are 'Know Your Client' (KYC) compliant.
2. HUF provides the details of the bank account from which the investment is made and the relationship with the beneficiary.
3. The payment instrument is issued from the above mentioned HUF's bank account only.

All other features of the UTI-Unit Linked Insurance Plan remain unchanged.

#### Process to identify Third-Party payments:

- i. In order to establish the subscription by the investor from his own bank account, the investor has to necessarily state the bank account details from where the investment is made/cheque is issued (Pay-in Bank Account) and the bank account where he wishes to receive the dividend and redemption payments (Pay-out Bank Account). Pay-out Bank Account details will be used for verifying Pay-in Bank Account details.
- ii. In the situation where the payment instrument does not contain the name of the first holder and the signatory is other than the first applicant/holder, the investor is required to submit the copy of bank statement/passbook containing his/her name in the same Bank account, from which the instrument is issued.
- iii. In case of the subscriptions received with Demand Draft (DD) / Banker's Cheque (BC) by way of debit to his/her bank account, the Investor need to submit any one of the following documents along with the purchase application.
  - a) a proof of debit to the Investor's Bank account in the form of a Bank Manager's Certificate from the Issuing banker stating the Account holder's name and the Account number which has been debited for issue of the instrument and PAN as per Bank's records, if available **or**
  - b) counterfoil of the deposit slip containing the name of the Purchaser/applicant of the DD/BC, bank account number and seal of the bank **or**
  - c) copy of the Bank passbook / statement showing the debit of the equivalent amount for issuance of DD/BC (inclusive of bank charges, if any) and the narration containing issue of DD/BC in favour of UTI MF (1st unit holder should be one of the Bank account holders) **or**

- d) a copy of acknowledgement from the Bank, wherein the instructions to debit the account are available and the same carries the Bank account details and name of the investor as an account holder
- iv. In case of DD/BC obtained by the investor from his own bank by paying cash upto Rs.50,000/-, the same should be accompanied by a certificate from the banker giving name, address, bank account number and Permanent Account Number (PAN) (if available) of the person who has requested for the DD/BC or counterfoil of the deposit slip containing the name of the Purchaser/applicant of the DD/BC, bank account number and seal of the bank. Such DD/BC issued by the Bank against Cash will not be accepted for investments of more than Rs.50,000/-.
- v. In case of Demand Draft(DD)/Banker's Cheque(BC)/Pay order (PO) obtained by the investor by paying cash etc. upto Rs.20,000/- (inclusive of DD charges) from the bank where he/she does not have any account or the same bank is not registered as mandate bank with UTI Mutual Fund, such investments should be accompanied with the counterfoil of the deposit slip containing bank's seal and purchaser/applicant's name and PAN (if available). The name of the purchaser will have to match with one of the applicant/holders as per the scheme application form. The requirement of stating bank account number may not be compulsory for such investments upto Rs.20,000/- per investor, per Mutual Fund, per year.
- vi. In both (iii) & (iv) above, the Bank account number of the investor is the same as the one of the registered Bank account mandate(s) with UTI Mutual Fund or the Bank details mentioned in the application form.
- vii. In the case of consolidated DD obtained by the Business Development Associates (BDAs) / Chief Representatives (CRs), the BDA/CR will ensure that the 1st holder in the Folio/application form is one of the account holder in the bank account from where the cheque is issued or the same bank account is one of the registered bank account under the Folio.
- viii. In case of subscriptions received by way of Real Time Gross Settlement (RTGS), bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application. The Official Points of Acceptance (OPA) / Registrar & Transfer Agent (RTA) shall check that the account number mentioned on the transfer Instruction copy is a registered pay-in account or belonging to the first unit holder/applicant.
- ix. In case of aggregated payments received through Channel distributors, RTA shall ensure that the investment amount received is from one of the registered bank accounts.
- x. Further, for payments through invest@uti, investors will ensure and declare that the investment is being made from one of his/her registered bank accounts.
- In case, the application for subscription does not comply with the above provisions, UTI AMC retains the sole and absolute discretion to reject/not process such application and refund the subscription amount and shall not be liable for any such rejection.
- B) Registration of multiple bank accounts:**
- In order to facilitate the implementation of risk mitigation process as above, investors can register the multiple bank accounts with the Mutual Funds. In this connection, the following may be noted:
1. The individual/HUF investors can register upto 5 bank accounts and non-individual holders upto 10 bank accounts under the Folio.
  2. The investor need to submit any one of the following documents in support of the bank account details:
    - Cancelled cheque leaf or
    - Bank statement or
    - Bank pass book containing account number, account holders' name and address.

In case, if the copy of the above document is submitted, the investor should bring the original for verification.
  3. The registrations will be carried out after verifying that the first named holder in the Mutual Fund folio is one of the bank account holders.
  4. The investor has to state one of the bank accounts as default account for receiving dividend and redemption payment.
  5. In case of existing investors, till they register multiple bank accounts and registers a different bank account as default bank account, the existing bank account will be treated as default bank account.
  6. Investors will not be allowed to delete a default bank account unless investor registers another bank account as a default account.
  7. Investor is required to submit proof of the existing registered bank accounts in the folio/account, prior to registering additional bank accounts or deleting bank accounts.
  8. On receipt of the above together with the required valid documents, there will be cooling period of not more than 10 calendar days within which validation and registration of bank accounts will be carried out by RTA. During this period, the investor will be informed through letter/email/SMS/phone etc. about the registration of new bank account.
  9. Investors may register the bank accounts well in advance and do not club the change in bank account/s together with the redemption request.

**C) Mode of writing cheques:**

In order to avoid frauds and as a best practice, investors are advised to make the payment instrument (cheque, demand draft, pay order, etc) favouring “UTI Mutual Fund Scheme Name A/c First Investor name” or “UTI Mutual Fund Scheme Name A/c Permanent Account Number” or “UTI Mutual Fund Scheme Name A/c Folio number”.

The above is applicable from 15th November 2010. The existing SIP accepted/registered prior to 15th November 2010, will continue as per the existing procedure.

**Anti Money Laundering (AML) Standards / Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 (PMLA 2002) - Client Due Diligence**

As a part of Client Due Diligence (CDD) Process under PMLA 2002, every SEBI registered entity, which inter alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the account.

In terms of SEBI Master Circular on AML/CFT dated December 31, 2010, ‘Beneficial Owner’ has been defined as a natural person/s who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement.

Further, the Prevention of Money Laundering Rules, 2005 (PMLR 2005) also require that every intermediary shall identify the beneficial owner and take all reasonable steps to verify his identity.

In order to comply with the above Act/Rules/Regulations, the following CDD process is being implemented across all Schemes of UTI Mutual Fund, with effect from January 1, 2014.

**1. Applicability:**

- 1.1 Providing information about beneficial ownership will be applicable to all the investments received from January 1, 2014, from all categories of investors **except** Individuals and a Company listed on a stock exchange or is a majority-owned subsidiary of such a Company.
- 1.2 Information about Beneficial owner shall be provided by the investors to UTI Asset Management Company Ltd (UTI AMC) / its

Registrar, till the same is taken over by KYC Registering Authority (KRA).

- 1.3 Proof of Identity of the beneficial owner such as Name/s, Address & PAN/Passport together with self attested copy\* are required to be submitted to UTI AMC Ltd / its Registrar.  
(\* Original to be shown for verification and immediate return.)
- 1.4. In case of any change in the beneficial ownership, the investor should immediately intimate UTI AMC / its Registrar / KRA, as may be applicable, about such changes.

**2. Identification Process**

**(A) For Investors other than trusts and foreign investors:**

- (i) If the investor is an unlisted company, partnership firm or unincorporated association / body of individuals, the beneficial owners are those person/s who are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.
- (ii) Controlling ownership interest means ownership of /entitlement to:
  - More than 25% of shares or capital or profits of the juridical person, where juridical person is a company.
  - More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership firm; or
  - More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (iii) In cases, where the beneficial owner is not identifiable through the above means, the beneficial owner will be the one who exercises control through voting rights, agreements, and arrangements or in any other manner.
- (iv) Where no natural person is identified under any of the above criteria, the person who holds the position of senior management shall be considered as the beneficial owner.

**(B) If the Investor is a Trust:**

In case of a Trust, the settler of the trust, the trustee, the protector and the beneficiaries with 15% or more interest in the trust or any other natural person exercising ultimate effective control over the trust through a chain of control or ownership shall be considered as beneficial owner.

**(C) If the Investor is a foreign investor:**

The Know Your Client requirements in case of foreign investors viz. Foreign Institutional Investors (FIIs), Sub accounts and Qualified Foreign Investors (QFIs) as specified in SEBI circular no CIR/MIRSD/11/2012 dated September 5, 2012 shall be considered for the purpose of identification of beneficial ownership of the investor.

The details are as under:

Relevant requirements on KYC form as per SEBI Circulars dated August 22, 2011 and October 5, 2011	Clarifications for Foreign Investors viz. FIIs, Sub Accounts and QFIs
Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the Company, in terms of SEBI Takeover Regulations, duly certified by the Company Secretary / Whole Time Director / MD (to be submitted every year). Proof of Identity (POI) and Proof of Address (POA) of individual promoters holding control – either directly or indirectly.	List of beneficial owners with shareholding or beneficial interest equal to or above 25% to be submitted. If Global Custodian / Local Custodian provides an undertaking to submit these details, the same will be accepted. Any change in the list requires to be submitted as and when such changes takes place.
Name, residential address, photograph, POI and POA of Partners / Trustees / Whole Time Directors / two directors in charge of day to day operations and individual promoters holding control either directly or indirectly.	A. Not required, if Global Custodian / Local Custodian gives an undertaking to provide the following documents as and when requested for by UTI Mutual Fund: 1. A resolution from the Board of Directors and power of attorney granted to its managers; officers or employees to transact on its behalf; and 2. An officially

	valid document in respect of managers, officers or employees holding an attorney to transact on its behalf. B. If Global Custodian / Local Custodian does not provide such undertaking as stated in 'A' above, those details are required to be provided by the Foreign Investor.
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**23. Suspension of Purchase/Redemption of units:**

The Trustee may decide to temporarily suspend determination of NAV of the Scheme/s offered and consequently purchase and redemption of units, in any of the following events:

- a) When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
- b) When, as a result of political, economic or monetary events or any circumstances outside the control of UTI AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the unitholders.
- c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
- d) During periods of extreme volatility of markets, which in the opinion of UTI AMC, are prejudicial to the interests of the unitholders of the Scheme.
- e) In case of natural calamities, strikes, riots and bandhs.
- f) In the event of any force majeure or disaster that effects the normal functioning of UTI AMC or the Registrar.
- g) If so directed by SEBI.
- h) The purchase of units may also be suspended if, in the Trustee's or AMC's view, increasing the Scheme's size any further may prove detrimental to the existing unitholders.

In the above eventualities, the time limits indicated in the Scheme Information Document, for processing of requests for purchase and redemption of units will not be applicable.

The approval of the Board of UTI AMC and the Trustee giving details of circumstances and justification for the suspension of redemptions shall be informed to SEBI in advance.

## 24. Maturity / Redemption of Units

- i. Redemption will be effected on receipt of the unit certificate / Account statement along with the redemption request slip / composite service form or such document duly completed in all respects as may be prescribed from time to time.
- ii. Partial redemption under a folio shall be permitted subject to the unitholder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the unitholder without any fresh application for redemption of the balance holding and pay the proceeds to the unitholder.
- iii. No interest shall, on any account, except as prescribed under SEBI (MF) Regulations be payable on the amount of redemption due to the applicant as prescribed by SEBI.
- iv. The receipt of the unitholder for any moneys paid to him in respect of the units indicated in the unit certificate / Account Statement shall be a good discharge to the Mutual Fund.
- v. The cost of remittance or of realisation of cheque or draft sent by UTI AMC shall be borne by the applicant.
- vi. In case of NRI / FIIs unitholders, redemption proceeds will currently be paid in the manner indicated below:

### **NRI unit holders :**

- a. Where units had been purchased by the unit holders while he was a resident in India or out of funds held in his NRO Account or out of proceeds from his NRSR/ NRNR deposits, the proceeds can be sent to his bankers in India in rupees for credit to his NRO account.
- b. If the investment had been made by the unit holders out of funds in his NRE account or by rupee draft purchased from a bank / exchange house operating abroad or received as gift from another NRI out of the donor's NRE account or by rupee draft purchased by him/her from a bank abroad, the redemption proceeds could be credited to his NRE / NRO account provided he continues to be an NRI at the time of redemption.
- c. In other cases payment will be made in rupees for credit to his NRO account.

### **FIIs unit holders:**

Where units were acquired by an FII out of its special Non-Resident Rupee Account maintained in India, the termination proceeds will be drawn payable to the same/similar Non-Resident Rupee Account maintained in India by the FII.

## vii. Settlement of Claim

- (a) In the event of the death of the unitholder, the joint holder(s)/nominee/legal representative of the unitholder, if he/she is otherwise eligible for joining the scheme as unitholder, shall be permitted to hold the units and become a unitholder. In that event a fresh Account Statement will be issued in his/her name in respect of units so desired to be held by him/her, subject to his/her complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time.

In the event of the death of the karta of HUF, the new Karta of HUF may, if he is otherwise eligible for joining the scheme as unitholder, shall be permitted to hold the units as Karta of HUF subject to complying with the required procedure as may be prescribed by UTI AMC from time to time.

- (b) If the joint holder/nominee/ legal representative of the unitholder is not eligible to join the scheme or he/she though eligible, opts for redemption and also in cases where no nomination has been made, the claimant (i.e. joint holder/nominee/legal representative of the unitholder, as the case may be) on surrender of Unit Certificate / the latest Account Statement or any such other document, as may be prescribed from time to time, issued to the deceased unitholder and on due compliance with the procedural requirements, as may be prescribed by UTI AMC for recognition of such claims, he/she shall be paid redemption proceeds of the units outstanding to the credit of the deceased unitholder as on the date of such acceptance. In such case/s, no Exit load will be charged on redemption.
- (c) If the joint holder/nominee/legal representative of unitholder opts for redemption in units, the activities of registration of death and securing the title of the claimant will be carried out on completion of all the necessary formalities and thereafter the redemption will be processed. The date of acceptance for redemption will be taken on completion of death claim settlement within 10 working days or date of settlement of claim whichever is earlier.

## viii. Right to limit Redemption:

The Trustees may, in the general interest of the unitholders of the Scheme and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of units which may be redeemed on any business day to 5% of the total number of units then in issue, or such other percentage as may be determined.

Any units, which by virtue of these limitations are not redeemed on a particular business day, will be carried forward for redemption to the next business day, in order of receipt by UTI AMC. Redemption so carried

forward will be priced on the basis of the applicable NAV of the business day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single business day, redemptions will be made on a pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next business day (s).

In case a unitholder redeems units soon after making purchases, the redemption cheque may not be despatched until sufficient time has elapsed to provide reasonable assurance that cheques or drafts for units purchased have been cleared.

The approval of the Board of Directors of UTI AMC and the Trustees giving details of circumstances and justification for the restriction of redemption shall also be informed to SEBI in advance.

ix. **Restrictions on purchase and redemption of units:**  
Notwithstanding anything contained in any provision of the scheme, UTI AMC shall not be under any obligation to sell or redeem units:

- i) If it is not a business day as announced by UTI AMC for this scheme.
- ii) During book closure period/s, if any, (not exceeding 15 days in a financial year) when the register of unitholders is closed for any purpose as notified by UTI AMC and
- iii) On such days which the Trustee decides not to sell / redeem units as indicated in clause III (15).

x. **Unclaimed Redemption/ Dividend Amount:**  
The unclaimed redemption amounts and dividend amounts may be deployed by the Mutual Fund in call money market or money market instruments and the investors who claim these amounts during a period of 3 years from the due date shall be paid at the prevailing net asset value. After a period of 3 years, this amount will be transferred to a pool account and the investors can claim the amount at the NAV prevailing at the end of the 3<sup>rd</sup> year. The income earned on such funds will be used for the purpose of investor education. UTI AMC will make continuous efforts to remind the investors through letters to take their unclaimed amounts. Further, the investment management fee charged by UTI AMC for managing unclaimed amounts shall not exceed 50 basis points.

xi. **Bank account particulars of applicant / unitholder - Despatch of Repurchase/ Redemption Cheque/ Demand Draft/ Dividend Distribution Warrant:**

- (a) In order to avoid fraudulent encashment of redemption cheque/Demand Draft/Dividend Distribution Warrants (DDWs), SEBI has made it mandatory for unitholders, to furnish their bank

account particulars i.e. nature of account, account number and name and address of the bank branch along with pin code. The unitholders are also required to furnish the 9 digit bank and branch MICR code number in the application for payment to the bank account of the unitholder through the various modes as indicated below.

- (b) The applicants/unit holders by signing application form for subscription to units gives their consent to UTI AMC/UTI MF to despatch repurchase/redemption/ dividend distribution cheque/warrant/demand draft either through post office or courier, or for making payment directly to the unit holder's bank account through available modes, such as ECS/ RTGS / NEFT /Aadhaar Payment Bridge System (APBS), etc., depending upon availability of appropriate bank details and overall feasibility.

Applicants/unit holders also authorize UTI AMC/UTIMF / Registrars/ various KYC Registration / Authentication Agencies to refer/share their details to any of the appropriate authorities including Unique Identification Authority Of India (UIDAI) / KYC Registration / Authentication Agencies etc. for verification purpose.

Once the dividend / redemption payment is directly credited to the unit holder's bank account, subject to feasibility, the investor shall be intimated about the credit. The investors should verify the status of credit with their bank account directly.

- (c) For removal of doubt, it is clarified that having despatched payment/advice through any one of aforesaid modes, in the event of non-delivery /non-credit of the maturity/redemption/dividend distribution cheque/warrant/demand draft and / or wrongful encashment of the said cheque/warrant/demand draft so mailed, UTI AMC will not, at all, be liable for the same.
- (d) Unit holders shall be required to communicate the change of address and/or change of bank particulars along with requisite supporting documents to UTI AMC or its Registrar (either vide Under Certificate of Posting (UPC) or by depositing at Official Points of Acceptance as per the format prescribed from time to time in this regard) immediately after such change/s and in any case within 30 days from such change/s. If the unit holder does not communicate his/her/its new address and/or new bank particulars to UTI AMC or its registrar within 30 days from such change/s, the instrument towards payment of dividend/redemption/maturity or any such payment which is due and payable, will be made as per the bank particulars already recorded with UTI AMC or its Registrar and will be dispatched/communicated to the such recorded



address of the unit holders. In such case, UTI AMC shall not be responsible or liable for non-receipt of the said instrument or its wrongful encashment.

**25. Consolidated Account Statement (CAS):**

Whenever a transaction takes place in the folios of an investor during a month, the CAS will be issued for each calendar month, on or before 10<sup>th</sup> day of the succeeding month, detailing all the transactions and holding at the end of the month of such schemes including transaction charges paid to the distributor, if any, across all schemes of all Mutual Funds.

- For the purpose of issuing CAS, Permanent Account Number (PAN) of the first holder will be used for identifying the common investors across schemes of Mutual Funds.
- In order to receive CAS, unitholders are requested to update their PAN across all investments in UTI Mutual Fund.
- Where PAN is not available in our records, the CAS to the extent technically feasible across schemes of UTI Mutual Fund or across schemes of all Mutual Funds handled by its Registrar & Transfer Agency (RTA)/Mutual Fund industry or individual account statement, as may be decided, may be issued.
- The unitholders/investors will continue to receive information/account statement/transaction confirmation by way of email and/or SMS at his/her registered email ID and/or mobile numbers as soon as possible but not later than five working days from the date of closure of the initial subscription list and/or from the date of receipt of the request for account statement.
- CAS through email or physical or both may be sent to the registered email ID/registered address, as may be decided by UTI AMC from time to time.
- Unitholders are requested to update their email ID and mobile numbers so as to receive electronic communication faster.
- The ‘transaction’ for the purpose of CAS would include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), bonus transaction and merger, if any.
- Following Folios, shall be exempted for issuance of CAS:
  - ✓ Units held in minor’s name
  - ✓ Folios where units are held by way of unit certificates.
  - ✓ In case of UTI CCP, where the investment is made by Government departments like District Health Department, Women’s Development Corporation, Bihar etc. in favour of beneficiary children

- ✓ One UTI Mutual Fund scheme invests in other UTI Mutual Fund scheme/s
- ✓ Folios under Micropension arrangement.
- CAS as above will also be issued every half yearly (September/March) , on or before 10<sup>th</sup> day of succeeding month detailing holding at the end of the six month, across all schemes of all Mutual Funds, to all such investors in whose folios no transactions has taken place during that period. Folios with merger of schemes, Micropension, units under lock-in period of ELSS schemes, STOP mark, units held in demat mode, units held by way of unit certificates and folios where non-commercial transactions have taken place during the period will be excluded for issuing ‘no transaction’ CAS/account statement.
- The methodology of ‘no transaction’ CAS will be more or less on the lines of transaction CAS.
- S-CAS : SEBI vide their circular CIR/MRD/DP/31/2014 dated 12<sup>th</sup> November, 2014, had decided to enable a single consolidated view of all the investments of an investor in Mutual Funds & Securities held in ‘Demat’ form with the Depositories and the same has been implemented from March 2015. Accordingly, the modifications made to the existing guidelines on issuance of CAS are as follows:

- (I) The unit holders who do not have Demat account shall continue to receive the Consolidated Account Statements (CAS) as per the existing practice.
- (II) For unit holders having Mutual Fund (MF) investments and Demat Account -
  - a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
  - b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
  - c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
  - d. The CAS will be generated on monthly basis.
  - e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS

with holding details shall be sent to the investor on half yearly basis.

The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.

## 26. Friend in Need

“Friend in Need” is available for the Individual investors (Resident as well as Non-resident) of UTI MF under all the schemes, whereby there will be an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors. The details are:

1. Communication in any form shall be sent to the investor’s registered address or Email ID, if available, at least for two occasions. If no response is received from the investor for the above, the ‘Friend In need’ details made available by the investor shall be contacted to obtain the latest contact details of the investors.
2. The investment details of the investor such as Folio no., scheme name and units held etc. shall not be disclosed to the ‘Friend in Need’, while contacting the ‘Friend in Need’ in such cases.
3. UTI MF shall make efforts to contact the investor, based on the latest contact details received from the ‘Friend in Need’.
4. Necessary due diligence including obtaining additional documentation shall be carried out by UTI MF to establish genuineness of the investor, once the contact is established with the investor.
5. Investors must ensure that if a ‘Friend in Need’ is designated, he/she should be a person of integrity and confidante in the opinion of the investor, designating him/her, to avoid associated risks, which will be at the sole risk, cost and consequence of the investor.
6. Above facility is available to both existing and the new investors.
7. Investors shall keep UTI MF updated in case of any changes in the details of ‘Friend in Need’, as and when such changes are required and in any case within 30 days from the date of such changes.

## 27. Data Enrichment:

Wherever Investor has not provided his/her email address, Mobile Number or Core Banking Account Number (and IFS Code) in respect of their already registered bank account, UTI AMC Ltd. may obtain such information from the authorized entities such as ‘Know Your Client’ (KYC) Registration Agencies, Channel Partners, Investor’s Bank, through AMFI appointed aggregators for the purpose of issuing Consolidated Account Statement (CAS) based on

the same PAN, or any other regulated entity and update the records of the Investor. Upon updation of such information, the unit holders shall be informed about the same by letter sent to their registered address, with a request to revert us in case of modification necessary, if any, in the information so updated.

## 28. Procedure for updation of investor status from Minor to Major: (Minor attaining Majority):

The minor unit holder, on attaining majority, [hereinafter referred as ‘Major’] shall inform the same to UTI Mutual Fund /Registrar and submit the following documents to change the status of the unit holder in the folio from ‘Minor’ to ‘Major’:

- (a) Duly filled request form for changing the status of holding from ‘Minor’ to ‘Major’. The signature of Major in the request form is to be mandatorily attested by the Guardian / Donor who had signed the original application. An additional document towards photo ID proof of the major is to be submitted. However, in case of unfortunate event of death of the Guardian / Donor who had signed original application, the signature of Major is to be attested by the bank where the Major is holding the account, registered/to be registered in the folio. Further, in such cases, an additional document viz. death certificate of Guardian / Donor should be submitted.
 

In the event the Guardian / Donor who had signed original application form is not available to attest the signature of Major is to be attested by the bank where the Major is holding the account, registered/to be registered in the folio. Further, in such cases, an additional document of the major viz. valid proof of investment or copy of passport duly verified by original at the UFC OR KYC complied with KRA or any other procedure specified by UTI AMC Ltd. such as in person verification including taking photograph of the unit holder, obtaining Identity proof etc. will be followed. The details of documents for Identity proof, investment proof to be submitted / accepted are available in the service request forms.
- (b) Valid photo ID proof
- (c) Documents required for updation of bank details in the absence of registered bank details in the folio (including investment proof) or change of bank details.

Change in name along with MAM: In case of request for change in name of the minor child at the time of registering MAM, a copy of Gazette Notification is required to be submitted. However, in lieu of Gazette notification, the major may submit documents such as duly executed Bond of indemnity cum affidavit on the stamp paper of appropriate stamp value (as per the format prescribed by UTI AMC Ltd.), Photo ID proof

having date of birth and Proof of investment OR Valid proof of relationship with the guardian (birth certificate, passport, school leaving cert.) OR any other procedure specified by UTI AMC Ltd. such as in person verification including taking photograph of the unit holder, obtaining Identity proof etc. The details of documents for Identity proof, investment proof to be submitted / accepted are available in the service request forms.

**29. Non commercial transaction submitted along with commercial transaction:**

If a non commercial transaction such as change in status of unit holder from Minor to Major, Resident to Non Resident and vice versa, change in name due to marriage/divorce etc. submitted along with redemption/switchover of units, such non commercial transactions will be completed first after due compliance with the necessary formalities and thereafter the redemption/switchover will be processed. In such cases, the date of acceptance for redemption/switchover may be taken as the date when the request for non-commercial transaction is completed or 10<sup>th</sup> working day of the combined request received, whichever is earlier, as may be decided by UTI AMC Ltd.

**30. MF Utilities India Private Limited (MFUI) appointed as Official Point of Acceptance (OPA)**

All financial and non-financial transactions pertaining to Schemes of UTI Mutual Fund excluding UTI Nifty, UTI Children's Career Balanced Plan, UTI Children's Career Advantage Fund and UTI ULIP are available through MFUI either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time.

The Online Transaction Portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI shall act as OPA of UTI AMC in addition to the existing OPAs. Investors shall note that any transaction submitted at the POS of MFUI will be routed through MFUI or as may be decided by AMC. Investors not registered with MFUI can also submit their financial and non financial transactions request at MFUI POS by giving reference of their existing UTI MF folio number. All valid application received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received by MFUI. However, following is to be noted:

In case of investments of any amount in respect of liquid funds and Rs.2.00 lacs and above for other schemes, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC. AMC will not be responsible for any delay or omission whatsoever, on the part of MFUI.

Investors should note that all financial and non-financial transactions under the schemes of UTI Mutual Fund by MFUI shall be subject to the eligibility of the investors, any terms & conditions, document requirements and procedures as stipulated by UTI Mutual Fund / UTI AMC Ltd. from time to time, in addition to the conditions specified by MFUI, if any.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFUI and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFUI. Investors are requested to visit the websites of MFUI or the AMC to download the relevant forms.

For any queries or clarifications related to MFUI, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com)

### **III. RIGHTS OF UNITHOLDERS OF THE SCHEME**

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares a dividend under the Scheme, the dividend warrants/ECS credit advice shall be despatched within 30 days of the declaration of the dividend. Account Statement reflecting the new or additional subscription as well as Redemption / Switch of Units shall be despatched to the Unit holder within 10 business days of the Specified Redemption Date. Provided, if a Unit holder so desires, the Mutual Fund shall issue a Unit certificate (non-transferable) within 30 days of the receipt of request for the certificate.
3. The Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of receiving the Redemption request.
4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to

the Trustee which may have a material adverse bearing on their investments.

5. The appointment of UTI AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.
6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.
7. The Trustee shall obtain the consent of the Unit holders:
  - whenever required to do so by SEBI, in the interest of the Unit holders.
  - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
  - when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
  - The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders, shall be carried out unless:
    - (i) a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
    - (ii) the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
8. Approval of unitholders in specified circumstances –  
The Trustees shall adopt any of the following alternative procedures as the Trustee considers appropriate in the circumstances:
  - i) Seeking approval of the unitholders through postal ballot. This would entail seeking positive consent of the Unitholders on the specific proposal(s) by sending to the Unitholders the necessary mailers and seeking their consent through return post/courier/fax as may be decided by the Trustee. The Trustee shall lay down detailed guidelines for the actual conduct and accomplishment of the postal ballot and announcement of its results;
  - ii) Seeking approval of the Unitholders present and voting at a meeting, to be specifically summoned by the Trustee at the appointed day, date, time and venue. A notice convening such meeting shall be sent to the Unitholders at least 21 days prior to the appointed date setting out the proposal(s) which would be voted on the sanctioned meeting. The Trustee shall lay down

the detailed guidelines for the actual conduct and accomplishment of the voting at a meeting and announcement of its results; and

- iii) Seeking approval of the Unitholders through such manner as may be determined by the Trustee from time to time.
9. In specific circumstances, where the approvals of unitholders are sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

**E-Mail Communication:** Unit holders who have opted to receive documents/communication by e-mail will be required to download and print the documents/communication after receiving the e-mail from UTI AMC. Should the Unit holder experience any difficulty in accessing the electronically delivered documents/communication, the Unit holder should advise the Registrars immediately to enable UTI AMC to send the same through alternate means. In case of non-receipt of any such intimation of difficulty within 24 hours from receiving e mail, it will be regarded as receipt of e mail by the Unit holder.

It is deemed that the Unit holder is aware of all the security risks including possible third party interception of the documents/communication and contents of the same becoming known to third parties.

An abridged annual report in respect of the scheme shall be mailed to the unitholders not later than four months from the date of closure of the relevant accounting year and the full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

A copy thereof shall also be made available to the unitholders on request on payment of nominal fee, if any. Before expiry of one month from the date of close of each half year that is as on 31<sup>st</sup> March and 30<sup>th</sup> September, UTI Mutual Fund will publish unaudited financial results in prescribed format by SEBI in one national English daily and one Marathi daily. The same would also be made available on websites of UTI Mutual Fund & AMFI.

**Abridged Annual Report:**

The unitholders whose Email ID is registered with UTI Mutual Fund will receive Abridged Annual Report by email unless indicated by the investor otherwise to receive the physical copy. The scheme-wise Abridged Annual report will also be made available on the website of UTI Mutual Fund ([www.utimf.com](http://www.utimf.com)).

Full portfolio in the prescribed format shall also be disclosed either by publishing it in the newspapers or by sending to the unitholders within one month from the end

of each half-year and it shall also be displayed on the website of UTI Mutual Fund.

#### IV. PROCEDURE FOLLOWED AT UTI AMC FOR TAKING INVESTMENT DECISIONS, INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

##### 1. The investment set-up

The broad procedure followed at UTI AMC for taking investment decisions is summarised as follows:

- (i) The investments of the scheme are managed by a Fund Manager on a regular basis. The Fund Manager constructs the appropriate portfolio in the light of the scheme objectives, prudential exposure norms, fund size, tenure of the scheme and the liquidity required for income distribution considering the normal redemption etc. All the investment decisions are based on scheme's investment objectives, internal guidelines, regulatory restrictions etc. The portfolio is monitored based on the research inputs, present & expected market conditions, future outlook on the economy/sectors/individual scrip and fresh inflows/outflows in the scheme with a view to optimise the returns under the scheme. The Fund Manager's operational strategy and its implementation are reviewed by the Head of Equity on an ongoing basis.
- (ii) Department of Securities Research is an internal set-up with analysts tracking specific sectors, which provides regular inputs to the Fund Managers on stocks/industries/sectors, implication of Govt./RBI policies and trends in international markets. The Fund Managers and Research Analysts interact regularly through meetings and presentations. These inputs are discussed thoroughly in these meetings. The Fund Managers and Analysts visit companies to obtain all publicly available information on company performance/ management perspectives. The Fund Managers also attend company presentations as well as presentations by external research outfits/broking firms on company/ industry performance.
- (iii) **Primary market investments:** The investments in Initial Public Offerings and Private Placements in primary markets are screened and scrutinized by research team/FMs. On the basis of the information and/or research reports, the Fund Managers give their recommendation on the proposals keeping in mind the scheme's investment objectives, internal guidelines and SEBI guidelines. Such proposals are approved by Head of Fixed Income/Head of Equity/Executive Investment committee (EIC) as per delegation of power. If any investment proposals exceed the delegated limits laid down by the internal

guidelines then Managing Director of UTI AMC would also join the EIC as one of its members.

- (iv) **Secondary market investments:** Fund Managers also interact with Research Analysts and Dealers on regular basis. The Fund Managers also have access to external sources of data from analysts, publicly available information about company / sector etc. The Fund Manager prepares a strategy paper for the scheme on periodic basis, which is discussed with senior management of UTI AMC. Finally, these investment decisions made by the Fund Managers are executed by the designated dealer.
- (v) **Inter Scheme Transfers:** The inter-scheme buy and sale transactions are effected as per the SEBI Regulations.
- (vi) **Monitoring:** A memorandum to the Board of Directors of the Trustee Company is submitted containing a report for due diligence on investment decisions by UTI AMC for UTI MF schemes for each quarter.

##### 2. Computation and disclosure of NAV

- (a) The Net Asset Value (NAV) of the scheme shall be calculated by determining the value of the scheme's assets and subtracting therefrom the liabilities of the scheme taking into consideration the accruals and provisions. NAV shall be declared separately for different options of the scheme.
- (b) The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding on the valuation day. The NAV will be rounded off upto four decimal places.
- (c) When the securities are traded on more than one recognised stock exchange, the securities shall be valued at the last quoted price on the stock exchange, available at the time of valuation of scheme portfolio for the purpose of computing the NAV, where the securities are principally traded. UTI AMC will select the appropriate stock exchange for each such security, but the reasons for the selection would be recorded in writing. All scrips may be valued at the price quoted on the stock exchange where a majority in value of the investments is principally traded. Once a stock exchange has been selected for valuation of a particular security, reasons for change of the exchange shall be recorded in writing by UTI AMC.
- (d) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (e) The NAVs shall be issued to two daily newspapers for

publication on a daily basis and will also be available on web-site of UTI Mutual Fund, www.utimf.com and web-site of AMFI namely www.amfiindia.com.

### 3. Valuation of investments:

#### Equity and Equity related Securities:

##### (a) *Traded Securities*

A security is treated as 'traded' in the following circumstances:

- The security is traded on any stock exchange within a period of 30 days (including the date of valuation) and if:

-the aggregate volume of trade during such period is more than 50,000; or

-the trade value is greater than Rs.5,00,000

these are valued at the closing prices on NSE, (and if NSE price is not available BSE price is considered). The principle stock exchange for valuation of equity shares is NSE.

##### (b) *Non traded / Thinly traded / Unlisted securities:*

Investments in securities, which have not been traded on any stock exchange in the aforesaid manner, are stated at fair value as determined by UTI AMC in accordance with the provisions of the SEBI (Mutual Fund) Regulations, 1996 as detailed below.

Based on the latest available Balance Sheet, net worth shall be calculated as follows:

Share Capital

Plus: Reserves (excluding revaluation Reserve)

Less: Miscellaneous Expenditure

Less: Intangible Assets (in case of unlisted securities)

Less: P & L Accounts (Debit Balance)

The resultant figure is the Net Worth of the Company, which when divided by the numbers of shares outstanding gives the net worth per share.

Capitalized earning price will be arrived at by multiplying the earnings per share with the discounted industry P/E ratio. Average capitalization rate (P/E ratio) for the industry based upon either BSE or NSE data shall be taken and discounted by 75%. Earnings per share of the latest audited annual accounts will be considered for this purpose. The value as per the net worth value per share and capital earning value calculated as above shall be averaged and further discounted by 10% for illiquidity so as to arrive at the fair value. In case of unlisted equity shares the discount factor will be 15% instead of 10%.

In case, the Earning per share (EPS) is -ve, EPS value for that year shall be taken as zero for arriving at capitalized earning. In case latest balance sheet is not available within

6 months from the close of the year, the shares of such companies shall be valued at zero. If the net worth of the company is -ve the share would be marked down to zero.

In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security.

In case the fair value price so arrived is higher than the latest available quote price, then quote price is considered, provided the quote price is not older than 30 days.

##### (c) *Equity share/Debt in the form of Rights:*

Rights shares are valued at underlying equity share price minus exercise price. In case exercise price is payable in more than one installment, then the rights shares are valued at underlying equity share price minus uncalled liability. If Debt securities in the form of rights are issued, the same is valued as per the debt valuation norms, from the date of allotment of the securities, till such time it is valued at face value - exercise price or as suggested by the valuation committee.

##### (d) *Preference shares:*

Preference shares – Wherever quote is available it is valued at the quote price like equity shares. In case the security is unlisted/thinly traded it is referred to valuation committee for price discovery/methodology.

##### (e) *Corporate Action:*

Corporate actions such as merger, demerger, Bonus shares having differential voting rights, bonus debentures etc., are referred to the valuation committee to discover the prices of such securities.

#### Debt papers / Asset Backed securities and CP/CDs :

##### A) **Debt/Asset Backed Securities and CP/CD with residual maturity > 60 days**

Debt / Asset Backed securities and CP/CDs with residual maturity > 60 days will be valued at the average of prices provided by CRISIL and ICRA

If on any day, the price for any security is not provided by CRISIL and ICRA then the security will be valued as follows –

- 1) If the security is newly purchased, till such time that the prices are not provided by CRISIL and ICRA then
  - Debt papers / Bonds will be valued at weighted average trade price of the deals in that security done by schemes of UTI Mutual Fund for latest trade day.
  - CP/CDs will be valued at the price computed on T+1 basis w.r.t the valuation day considering the weighted average traded yield of the deals for

that security done by schemes of UTI Mutual Fund for the latest trade day.

2) In other case, it will be valued as per the price approved by the valuation committee.

*The valuation committee may, in exceptional circumstances, decide to value a security at a price other than the average of CRISIL and ICRA prices by recording justification for the same.*

**B) Debt/Asset Backed Securities and CP/CD with residual maturity <= 60 days**

**(1) Traded papers**

**(a) Debt papers having residual maturity of <= 60 days** will be valued as follows:

- 1) The weighted average price at which they are traded by any scheme of the UTI Mutual Fund shall be computed.
- 2) This will include deals done as Inter Scheme Transfers.
- 3) Only deals done in a market lot size will be considered for such computation. Market lot for this purpose has been defined as face value of Rs.5 crores or more.

Further the traded price is valid for trade day only in respect of all traded debt securities as mentioned in (a) (1) and (a) (2) above

**(b) Money market securities like CP, CD papers having residual maturity of <= 60days** will be valued as follows:

- 1) The T+1 price computed based on the weighted average yield at which they are traded by any scheme of UTI Mutual fund.
- 2) This will also include deals done as ISTs and primary market trades.
- 3) Only deals having face value of Rs.5 crores and above will be considered for such trade price computation.

*The traded price is valid for trade day only in respect of all money market securities like CP/CDs as mentioned in (b) (1) and (b) (2) above*

**(2) Non Traded Papers**

Debt/Asset Backed/Money market instruments such as CP/CDs may be valued by amortisation on a straight-line basis to maturity from cost or last valuation price whichever is more recent provided such valuation price is within +/- 0.10 % of the reference price.

In case there is a deal in any scheme of UTI Mutual Fund of the face value less than Rs.5 crores and the same paper

is held in any scheme on the prior day then the amortisation price will be computed without considering such additional purchase.

The reference price refers to the price calculated based on the benchmark yield to maturity provided by CRISIL/ICRA plus/minus the security specific spread.

The security specific spread will be determined as follows:

- a) In case of a paper which is continued since its residual maturity was > 60 days, the spread assigned as the difference between the yield at which the security was valued on the 61<sup>st</sup> day and the yield corresponding to the rating-maturity bucket in which the paper falls on the 60<sup>th</sup> day.
- b) *The spread is fixed/ reset when the paper is purchased/sold by any scheme of UTI Mutual Fund or when the security is valued at reference price +/- .10%*
- c) *All primary/secondary market deals/ISTs of the schemes of UTI Mutual Fund for a face value of Rs.5 crores and above will be considered for spread fixing.*
- d) *The spread will be fixed as the difference between the weighted average traded yield of the paper on that day or yield of the reference price based price applied for the day and the corresponding matrix yield for that day.*
- e) *The spread may be subsequently reviewed and reset by the valuation committee.*

If the amortised price is greater than the reference price by 0.10 % of the reference price or more then the security will be valued at reference price plus 0.10 % of the reference price.

If the amortised price is lesser than the reference price by 0.10 % of the reference price or more then the security will be valued at reference price less 0.10 % of the reference price.

**Government Securities:**

**(1) Government Securities with residual maturity greater than 60 days:**

Government securities with residual maturity greater than 60 days are valued as on the valuation date at the average of prices released by CRISIL and ICRA, which are approved by the Association of Mutual Funds in India (AMFI) for providing such prices.

**(2) Government Securities with residual maturity upto 60 days:**

Government Securities with residual maturity of upto 60 days may be valued by amortisation on a straight-line basis to maturity from cost or last valuation price

whichever is more recent provided such valuation price is within +/- 0.10 % of the reference price.

The reference price refers to the average of prices released by CRISIL and ICRA for the valuation date.

In case there are deals in any scheme of UTI Mutual Fund of the face value of Rs.5 crores or more, then the government security will be valued at the weighted average traded price of such deals for that valuation date.

In case there is a deal in any scheme of UTI Mutual Fund of the face value less than Rs.5 crores and the same Gsec is held in any scheme on the prior day then the amortisation price will be computed without considering such additional purchase.

### **Treasury Bills :**

#### **(1) Treasury Bills with residual maturity greater than 60 days :**

Treasury Bills with residual maturity of greater than 60 days are valued at the average of prices released by CRISIL and ICRA, which are approved by the Association of Mutual Funds in India (AMFI) for providing such prices.

#### **(2) Treasury Bills with residual maturity upto 60 days :**

##### **(a) Traded Tbills < 60 days :**

Traded treasury Bills with residual maturity of upto 60 days may be valued as follows:

- 1) The T+1 price computed based on the weighted average yield at which they are traded by any scheme of UTI Mutual fund.
- 2) This will also include deals done as ISTs and primary market trades.
- 3) Only deals having face value of Rs.5 crores and above will be considered for such trade price computation.

*The traded price is valid for the trade day only*

##### **(b) Non Traded Tbills < 60 days :**

Treasury Bills with residual maturity of upto 60 days may be valued by amortisation on a straight-line basis to maturity from cost or last valuation price whichever is more recent provided such valuation price is within +/- 0.10 % of the reference price.

In case there is a deal in any scheme of UTI Mutual Fund of the face value less than Rs.5 crores and the same TBill is held in any scheme on the prior day then the amortisation price will be computed without considering such additional purchase.

The reference price refers to the price calculated based on the benchmark yield to maturity provided by CRISIL/ICRA plus/minus the TBill specific spread.

The TBill specific spread will be determined as follows:

- a. The spread is fixed/ reset when the paper is purchased/sold by any scheme of UTI Mutual Fund or when the security is valued at reference price +/- .10%
- b. All primary/secondary market deals/ISTs of the schemes of UTI Mutual Fund for a face value of Rs.5 crores and above will be considered for spread fixing.
- c. The spread will be fixed as the difference between the weighted average traded yield of the paper on that day / yield of the reference price based price applied for the day and the corresponding matrix yield for that day.
- d. The spread may be subsequently reviewed and reset by the valuation committee.
- e. If the amortised price is greater than the reference price by 0.10 % of the reference price or more, then the TBill will be valued at reference price plus 0.10 % of the reference price.
- f. If the amortised price is lesser than the reference price by 0.10 % of the reference price or more, then the TBill will be valued at reference price less 0.10 % of the reference price.  
Cash Management Bills being akin treasury bills, same methodology as above will be applied.

### **Bill Rediscounting Scheme (BRDS):**

#### **BRDS > 60 days**

BRDS with residual maturity > 60 days will be valued at the average of prices provided by CRISIL and ICRA.

If on any day ,the price for any BRDS paper is not provided by CRISIL and ICRA .then the security will be valued as follows –

- 1) If the paper is newly purchased, till such time that the prices are not provided by CRISIL and ICRA then it will be valued at the price computed on T+1 basis w.r.t the valuation day considering the weighted average traded yield of the deals for that security done by schemes of UTI Mutual Fund for the latest trade day.
- 2) In other case, it will be valued as per the price approved by the valuation committee.

*The valuation committee may, in exceptional circumstances decide to value a paper at a price other than the average of CRISIL and ICRA prices by recording justification for the same.*



**BRDS <= 60 days**

BRDS with residual maturity of upto 60 days may be valued by amortisation on a straight-line basis to maturity from cost or last valuation price whichever is more recent provided such valuation price is within +/- 0.10 % of the reference price.

In case there is a deal in any scheme of UTI Mutual Fund of the face value less than Rs.5 crores and the BRDS is held in any scheme on the prior day then the amortisation price will be computed without considering such additional purchase.

The reference price refers to the price calculated based on the benchmark yield to maturity provided by CRISIL/ICRA plus/minus the BRDS specific spread. For this purpose, internal rating will be assigned by the valuation committee to the BRDS.

The BRDS specific spread will be determined as follows:

- a) *In case of a paper which is continued since its residual maturity was > 60 days, the spread assigned as the difference between the yield at which the security was valued on the 61<sup>st</sup> day and the yield corresponding to the rating-maturity bucket in which the paper falls on the 60<sup>th</sup> day.*
- b) *The spread is fixed/ reset when the paper is purchased/sold by any scheme of UTI Mutual Fund or when the security is valued at reference price +/- .10%*
- c) *All primary/secondary market deals/ISTs of the schemes of UTI Mutual Fund for a face value of Rs.5 crores and above will be considered for spread fixing.*
- d) *The spread will be fixed as the difference between the weighted average traded yield of the paper on that day / yield of the reference price based price applied for the day and the corresponding matrix yield for that day.*
- e) *The spread may be subsequently reviewed and reset by the valuation committee.*

If the amortised price is greater than the reference price by 0.10 % of the reference price or more, then the BRDS will be valued at reference price plus 0.10 % of the reference price.

If the amortised price is lesser than the reference price by 0.10 % of the reference price or more, then the BRDS will be valued at reference price less 0.10 % of the reference price.

**Money market Instruments like Repos, CBLOs etc:**

Money market instruments like Repos, CBLOs will be valued on cost + accrual basis.

**Future and Options:**

- (a) Index/ Stock / Interest Rate Futures are valued at settlement price declared by the Stock Exchange as on the valuation date.
- (b) Index/ Stock Options are valued at the closing premium quote / exercise price declared by the Stock Exchange as on the valuation date.

**SWAPS:**

The Daily MTM in respect of Overnight Indexed Swaps (OIS) is computed as the present value of the difference between the interest calculated at the fixed rate and MIOIS rate (average of bid and ask rate) applicable to the balance tenor+ agreed spread. The discount rate used for computing the present value is the average of bid and ask MIOIS rate applicable to the balance tenor of the OIS contract+ agreed spread.

**Gold:**

The valuation of gold held in the Gold Exchange Traded Fund is arrived at as follows:

- a) The London Bullion Market Association's (LBMA) AM fixing price per troy ounce is increased with the CIF premium and the LBMA fixing charge.
- b) This price is then converted to the equivalent price for 1 kg gold of 0.995 fineness by applying the conversion factor.
- c) The RBI reference rate is applied to convert the price from US dollars to Indian Rupees.
- d) The Indian levies in the form of customs duty, stamp duty, octroi, VAT, etc. are added to arrive at the final landed price of gold. If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, etc. then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

**Mutual Fund Units**

MF Units listed and Traded would be valued at the closing traded price as on the valuation date. Unlisted MF Units and listed-but-not-traded MF Units would be valued at the NAV as on the valuation date.

**Non Performing Assets**

The principal amount not fallen due of the NPA security is shown at cost less investment provision.

**Inter Scheme Transfers**

In respect of inter scheme transfer of equity securities, the spot/current market price available from Bloomberg terminal on a continuous basis is considered.

In respect of debt and money market securities the following procedure is followed:

I. If inter scheme transfer is of the face value < 5 crores, the same will be done at previous day's valuation price

II. If inter scheme transfer is of the face value  $\geq$  5 crores following procedure will be followed:

a. In case of market trades of the same security on the date of IST on Public Platform#, weighted average price/yield\* till the time of IST shall be considered provided the market trades satisfy the following qualifying criteria:

1. For instruments maturing above 1 year, the traded price/yield\* may be taken if there are at least two trades aggregating to face value Rs.25 crores or more.

2. For instruments maturing upto 1 year, the traded price/yield\* may be taken if there are at least three trades aggregating to face value of Rs. 100 crores or more.

b. In the absence of market trades upto the time of IST, where AMC has traded (equivalent to a market lot, i.e. face value of Rs. 5 crores or more) in the same security prior to effecting the IST, such price/yield\* shall be considered for the inter-scheme transfer.

c. In the absence of prices at (a) & (b) above, such transfers shall be valued at previous day's valuation price.

\* In respect of (a) and (b) above, if the IST is for discounted papers like DDBs/CP/CD then the IST will be done at the T+0 price computed based on the weighted average yield considered, as explained in (a) and (b) above. In all other cases IST will be done at the weighted average price, as explained in (a) and (b) above.

# Presently the Public Platform considered for the above purpose is F-trac.

In case of Govt. securities / Treasury Bills, traded on NDS\_OM, last traded price at the normal market lot, as at the time of IST shall be considered.

#### **General Principle:**

While the fund will follow the above guidelines on an ongoing basis, there may be extraneous situations under which, in the interest of fair reflection and fair valuations, there may be deviations to the above guidelines. The decision on any such deviation will rest with the Valuation Committee based on the justification and adequate documentations.

#### **Abnormal conditions:**

The valuation committee may determine the valuation methodology to be adopted in case of abnormal market conditions.

## **V. TAX, LEGAL & GENERAL INFORMATION**

### **A. TAX INFORMATION**

#### **Taxation of investing in Mutual Fund Schemes**

The information stated below is based on UTI Mutual Fund's understanding of the tax laws [Income Tax Act 1961 as amended by the Finance (No.2) Act 2014] and is only for the purpose of providing general information to the investors of the UTI Mutual Fund Schemes (Schemes). The brief of the changes as proposed in the Finance Bill 2015 are also provided herein. The information/interpretations/requirements provided may undergo modifications due to changes in regulatory dispensation or otherwise. As in the case with any investment there can also be no guarantee that the tax position prevailing at the time of investment in the Schemes will endure indefinitely.

Further statements with regard to tax position mentioned herein, is on the assumption that the units are not held as stock-in-trade and are merely indicative, not exhaustive, expressions of opinion, interpretative, subject to any judicial/administrative rulings/orders/interpretations, and are not representations of the UTI Mutual Fund/ UTI Asset Management Company Ltd. (UTIAMC/AMC), to induce any investor to acquire units whether directly from the UTI Mutual Fund or indirectly from any other person/s by the secondary market operations and UTI Mutual Fund (UTIMF)/ UTIAMC, UTI Trustee Company Pvt. Ltd. (UTI Trustee Company/Trustee) shall not be responsible for the same in any manner.

In the event, any such liability, as may be determined by the tax authorities, being imposed on UTI Mutual Fund/ Scheme(s) or the Trustee or the AMC, the Unitholders shall indemnify UTI Mutual Fund/Scheme(s) and/ or the Trustee and/or the AMC for any such tax liability. The prospective investors should not treat the contents of this section as advice relating to legal, taxation, investment or any other matter and are advised to consult its/his or her own tax/legal consultant with respect to the tax implications arising out of his or her or their participation in the Schemes and the approvals/registrations etc. which are required to be obtained by the investor for making investment/transactions or taking any benefits.

#### **Tax issues concerning Mutual Fund :**

UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D)

of the Income Tax Act, 1961 (“the Act”) to have its entire income exempt from income tax.

The Mutual Fund receives all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

As per section 115TA of Chapter XII-EA (Special provisions relating to tax on distributed income by Securitisation Trusts) (income distributed to the Pass Through Certificate holders) inserted w.e.f. 1<sup>st</sup> June 2013:

- a) any amount of income distributed by the securitisation trust (as defined) to its investors (as defined) shall be chargeable to tax and such securitisation trust shall be liable to pay additional income-tax on such distributed income at the rates specified therein,
- b) Provided that no such tax shall be chargeable/payable in respect of any income distributed by the securitisation trust to any person in whose case income, irrespective of its nature and source, is not chargeable to tax under the Act (which will include UTI Mutual Fund, if holding any securitized debt instrument or securities issued by the securitization trust, as its entire income is exempt under section 10(23D) of the Act).

As per Section 10(35A) of the Act, inserted w.e.f. 1<sup>st</sup> April 2013, any income by way of distributed income referred to in section 115TA of Chapter XII-EA of the Act received from a securitisation Trust by any person being an investor (as per the definition, will include UTI Mutual Fund if holding any securitized debt instrument or securities issued by the securitization trust) of the said Trust shall not form part of total income and hence be exempt from income tax.

By virtue of section 45 of the Wealth Tax Act, 1957, wealth tax is not chargeable in respect of net wealth of a Mutual Fund, hence UTI Mutual Fund is not liable to pay Wealth Tax under the provisions of the Wealth Tax Act, 1957.

By the Finance Bill 2015, Wealth is proposed to be abolished.

### Tax issues concerning Unit holders

#### I. Equity Oriented Funds - Tax Treatment of Investments

##### A. Tax on income in respect of units

As per the section 10(35) of the Act, income received by investors under the schemes of any Mutual Fund is exempt from income tax in the hands of the recipient unit holders.

##### B. Dividend Distribution Tax:

By virtue of proviso to section 115 (R) (2) of the Act, equity oriented schemes are exempt from income distribution tax. As per section 115T of the Act, equity oriented fund means such fund where the investible funds

are invested by way of equity shares in domestic companies (as defined under the Act) to the extent of more than sixty five percent of the total proceeds of such fund.

**C. TDS on income of units :** As per the provisions of section 194K and section 196A of the Act, where any income is credited or paid on or after 1st April 2003 by a Mutual Fund, no tax is required to be deducted at source.

##### **D. Tax on capital gains**

###### **i) Long Term Capital Gains**

Units held for more than twelve months preceding the date of their transfer are long term capital asset.

As per section 10(38) of the Act, any income arising from the transfer of a long term capital asset being a unit of an Equity Oriented Scheme chargeable to securities transaction tax (STT) shall not form part of total income, therefore, exempt from Income Tax. As per section 10(38) of the Act, equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund and which has been set up under a scheme of a mutual fund specified under section 10(23D) of the Act.

###### **ii) Short term capital gains**

Units held for not more than twelve months preceding the date of their transfer are short term capital asset. Capital gains arising from the transfer of short term capital assets being unit of an equity oriented scheme which is chargeable to STT is liable to income tax @ 15% under section 111 A and section 115 AD of the Act. The said tax rate is increased by surcharge, if applicable.

###### **iii) Securities Transaction Tax (STT)**

As per Chapter VII of Finance (No. 2) Act, 2004 relating to Securities Transaction Tax (STT), with effect from June 01, 2006, the STT is payable by the seller at the rate of 0.25% (this rate stands reduced to 0.001% w.e.f. 1<sup>st</sup> June 2013 by the Finance Act 2013) on the sale of unit of an equity oriented scheme to the Mutual Fund. In the event of sale of units to the Mutual Fund, the STT is collected by the Mutual Fund at source.

The following are the rates of STT w.e.f. 1<sup>st</sup> June 2013:

Sl. No.	Nature of taxable securities transaction	Payable by	Rates w.e.f. 1 <sup>st</sup> June 2013 (in per cent)
1.	Delivery based purchase of units of an equity oriented fund entered into in a recognized stock exchange	Purchaser	Nil
2.	Delivery based sale of units of an equity oriented fund entered into in a recognized stock exchange	Seller	0.001

3.	Non Delivery based sale of units of an equity oriented fund entered into in a recognized stock exchange	Seller	0.025
4.	Sale of a unit of an equity oriented fund to the mutual fund	Seller	0.001

With effect from 01<sup>st</sup> April 2008:

- a) the deduction under section 88E of the Act has been discontinued, and
- b) the amount of STT paid by the assessee during the year in respect of taxable securities transactions entered into in the course of business will be allowed as deduction under section 36(xv) of the Act subject to the condition that such income from taxable securities transactions is included in the income computed under the head "Profits and Gains of business or profession".

(iv) By the Finance Act (No.2) 2014, securities held by FII investor, which has invested in such securities in accordance with the regulations made under the SEBI Act 1992, will be treated as capital asset.

#### **E. TDS on Capital Gains**

##### **(i) Resident Investors**

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

##### **(ii) For Non Resident Investors**

###### **Long term capital gains**

No tax is deductible from the proceeds payable to non resident investors from long term capital gains arising out of redemption of units of an equity oriented fund.

###### **Short term capital gains**

###### **(a) Non Resident Indians:**

As per Part II of the First Schedule to the Finance (No. 2) Act 2014 {Clause 1 (b) (i) (C)}, the Mutual Fund is liable to deduct tax @ 15% on short term capital gains.

###### **(b) In the case of a Company Other than a Domestic Company (foreign company, as defined under the Act):**

**As per Part II of the First Schedule to the Finance (No. 2) Act 2014 {Clause 2 (b) (vii)}, the Mutual Fund is liable to deduct tax @ 15% on short term capital gains.**

**(c) Foreign Institutional Investors (FIIs) (as defined under the Act):** In the case of Foreign Institutional Investors (FIIs), no tax would be deductible at source from the capital gains arising on redemption of units in view of section 196 D (2) of the Act.

#### **Education Cess and Surcharge:**

The tax / TDS (except STT) is to be increased by applicable surcharge. Further an education cess @ 2% and secondary and higher education cess @1% is to be charged on amount of tax and surcharge.

#### **UTI-Rajiv Gandhi Equity Savings Scheme (UTI-RGESS):**

The tax benefits for the UTI-RGESS are available only to resident individuals and apply with effect from the assessment year 2013-14. The provisions have been modified by from the assessment year 2014-15. Some of the provisions as per Sec 80 CCG read with the Rajiv Gandhi Equity Savings Scheme 2013 (the RGESS 2013) notified by CBDT notification no. 94 dated 18th December 2013 [S.O. 3693(E)] are as under

The deduction shall be allowed for three consecutive assessment years, beginning with the assessment year relevant to the previous year in which the listed units were first acquired.

If the investor fails to fulfill any of the provision of the section 80CCG of the Act/RGESS 2013, the deduction originally allowed to him/her for any previous year shall be deemed to be income of the assessee of the previous year in which the investor fails to comply with the provisions and shall be liable to tax for the assessment year relevant to such previous year.

Further, where the demat account is not in compliance with the conditions laid down in paragraph 7 in respect of flexible lock-in period, the deduction originally allowed to the investor under section 80CCG shall be liable to tax as specified in the provisions.

Deduction under this section is available to a resident individual, if his gross total income for the relevant assessment year does not exceed Rs. 12 lakhs (enhanced from Rs.10 lakhs).

- Eligible investment to claim deduction - Deduction under this section is available; if the assessee is a new retail individual resident investor as specified in the RGESS 2013 and has acquired the listed units in accordance with the RGESS 2013. The investment is to be under lock in as per the RGESS 2013.
- Amount of deduction – If the prescribed conditions are satisfied, a deduction will be allowed under section 80CCG. The amount of deduction is 50 per cent of amount invested in listed units. However, the amount of deduction under this section cannot be more than Rs. 25,000/-. If any deduction is claimed by a taxpayer/assessee under section 80CCG in any year, he/she shall not be entitled for any deduction under this section for any subsequent year. If the assessee, after claiming the aforesaid deduction,

fails to satisfy the above conditions, the deduction originally allowed shall be deemed to be the income of the assessee of the year in which default is committed.

The transfer /pledge /assignment of the units is not permitted during the fixed lock-in-period as per 80 CCG of the Act read with CBDT notification no. 94 dated 18th December 2013 [S.O. 3693(E)].

As per the RGESS 2013, a new retail investor who has invested in accordance with the Rajiv Gandhi Equity Savings Scheme, 2012 (notified by the CBDT notification no. 51 dated 23<sup>rd</sup> November 2012) shall continue to be governed by the provisions of that Scheme to the extent it is not in contravention of the provisions of the RGESS 2013 and such investor shall also be eligible for the benefit of investment made in accordance with this Scheme for the financial years 2013-14 and 2014-15.

#### **ELSS Schemes:**

**Contribution made by individuals and HUFs in the above Plans / Scheme will be eligible for deduction of the whole of the amount paid or deposited subject to a maximum of Rs. 1,50,000/- under Section 80 C of the Act as provided therein.**

As per the CBDT notifications for the ELSS,

- (a) if ninety per cent or more of the units issued under any plan / scheme are repurchased before completion of ten years, the UTI AMC may at its discretion, terminate that plan / scheme even before the stipulated period of ten years; and redeem the outstanding units at the final repurchase price to be fixed by UTIAMC.
- (b) units issued under the ELSS can be pledged only after three years of the issue of the units.

## **II. Other than Equity Oriented Funds - Tax Treatment of Investments**

### **Tax issues concerning Unit holders**

#### **A. Tax on income in respect of units**

As per section 10(35) of the Act, income received by investors under the schemes of Mutual Fund is exempt from income tax in the hands of the recipient unitholders.

#### **B. Dividend Distribution Tax (additional income tax on distributed income):**

##### **i) For Money Market and Liquid Schemes:**

As per section 115R of the Act, the dividend distribution tax for Money Market and Liquid Fund is

- a) 25% plus surcharge on distribution made to any person being an individual or a HUF,

- b) 30% plus surcharge on income distributed to any other person.

##### **ii) For Schemes other than Money Market and Liquid Schemes:**

As per section 115R of the Act, income distribution tax shall be levied at

- a) 25%, w.e.f. 01<sup>st</sup> June 2013, plus surcharge for distribution made to individuals or HUF,
- b) 30% plus surcharge for distribution made to any other person.

Provided that w.e.f. 01<sup>st</sup> June 2013, where any income is distributed by a mutual fund under an infrastructure debt fund scheme (as defined) to a non-resident (not being a company) or a foreign company, the mutual fund shall be liable to pay additional income-tax at the rate of five per cent on income so distributed.

The rate of surcharge on income distribution tax is increased from 5% to 10% w.e.f. 01<sup>st</sup> April 2013. The Finance Bill 2015 has proposed to increase the surcharge on income distribution tax to 12% w.e.f 1st April 2015.

As per the Finance (No.2) Act 2014, with effect from 01st October 2014, for determining the dividend distribution tax payable, the amount of distributed income be increased to such amount as would, after reduction of the dividend distribution tax from such increased amount, be equal to the income distributed by the Mutual Fund (dividend distribution tax will be payable after grossing up).

### **C. Tax on capital gains**

#### **(i) Long Term Capital Gains**

Units of equity oriented fund (as defined in the Act) held for more than 12 months qualify as long term capital asset. As per Finance (No.2) Act 2014, w.e.f. 10<sup>th</sup> July 2014, units of other schemes (i.e. other than equity oriented fund) will qualify as long term capital asset only if such units are held for more than 36 months.

#### **Resident Unitholders**

Any long term capital gain arising on redemption of units by residents is subject to treatment indicated under Section 48 and 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the cost inflation index. With effect from 10<sup>th</sup> July 2014, the option of income tax @10%, without indexation, is not available.

#### **Non Resident Unitholders**

With effect from 01<sup>st</sup> April 2012, under section 112, long term capital gain on transfer of listed units shall be taxable @20% and 10% on unlisted units if the non-resident is not a company or a foreign company and without applying the indexation provisions.

**FIIIs**

As per section 115 AD of the Act, long term capital gains on sale of units are to be taxed @ 10%. without indexation benefit.

By the Finance Act (No.2) 2014, securities held by FII investor, which has invested in such securities in accordance with the regulations made under the SEBI Act 1992, will be treated as capital asset.

**ii) Short Term Capital Gains**

W.e.f. 10<sup>th</sup> July 2014, Units held for not more than thirty six months preceeding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short term capital assets will be subject to tax @30% for FIIIs under section 115AD of the Act and at the normal rates of tax applicable to such assessee.

**Education Cess and Surcharge:**

The tax is to increased by applicable surcharge. Further an education cess @ 2% and secondary and higher education cess @1% is to be charged on amount of tax and surcharge.

**E. TDS on capital gains****i) Resident Investors**

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

**ii) For Non Resident Investors****a) Non Resident Indians:****Long Term Capital Gains**

As per Part II of the First Schedule to the Finance (No.20 Act 2014 {Clause 1 (b) (i) (D)}, the Mutual Fund is liable to deduct tax @ 20% on long term capital gains on listed units.

As per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 1 (b) (i) (B) the Mutual Fund is liable to deduct tax @ 10% on unlisted units.

In the case of other non-resident investors, as per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 1(b) (ii) (H)}, for long term capital gain on transfer of unlisted securities (which includes unlisted units of the Schemes of Mutual Funds) Mutual Fund is liable to deduct tax @10%.

**Short Term Capital Gains**

As per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 1 (b) (i) (K)}, the Mutual Fund is liable to deduct tax @ 30% on short term capital gains.

**b) Company Other than a Domestic Company:****Long Term Capital Gains**

As per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 2 (b) (ix)}, the Mutual Fund is liable to deduct tax @ 20% on listed units.

As per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 2 (b) (viii)}, the Mutual Fund is liable to deduct tax @ 10% on unlisted units.

**Short Term Capital Gains**

As per Part II of the First Schedule to the Finance (No.2) Act 2014 {Clause 2 (b) (x)}, the Mutual Fund is liable to deduct tax @ 40% on short term capital gains.

**(iii) FIIIs:**

In the case of Foreign Institutional Investors (FIIIs), no tax would be deductible at source from the capital gains arising on redemption of units in view of section 196 D (2) of the Act.

**Education Cess and Surcharge:**

The TDS is to increased by applicable surcharge. Further an education cess @ 2% and secondary and higher education cess @1% is to be charged on amount of tax and surcharge.

**Changes proposed in Finance Bill 2015:**

**Increase in Tax and TDS rates:** Income tax will get increased on capital gains due to proposed increase in surcharge from 10% to 12% if total income exceeds Rs. 1 crore.

TDS rate will also get enhanced on Capital Gains on other than domestic investors due to proposed increase in surcharge. The surcharge is proposed to be increased by 2% w.e.f. 01/04/2015. The rate of surcharge will be as under:

**Non-residents** - in the case of every individual or Hindu undivided family or association of persons or body of individuals, whether incorporated or not, or every artificial juridical person, or co-operative society or firm, being a non-resident - at the rate of twelve per cent, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds one crore rupees.

**For companies other than domestic companies :** However, for companies other than domestic companies, surcharge remains the same, as under. Therefore, there will be no change in capital gains tax rate and TDS rate for such investors.

In the case of every company, other than a domestic company, surcharge continues to be—

- (i) at the rate of two per cent, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds one crore rupees but does not exceed ten crore rupees;
- (ii) at the rate of five per cent, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds ten crore rupees.

**Retirement Benefit Plan 1971, Unit Linked Insurance Plan of UTI Mutual Fund: Tax benefits under section 80 C**

**Contribution made by individuals and HUFs in the above Plans / Scheme will be eligible for deduction of the whole of the amount paid or deposited subject to a maximum of Rs.1,50,000/- under Section 80 C of Income Tax Act, 1961 as provided therein.**

**Certain common provisions for equity oriented funds and other than equity oriented funds**

**1. FPI:**

By virtue of CBDT Notification no. S.O.199 (E) dated 22<sup>nd</sup> January 2014, the tax provisions as applicable to FIIs will also be applicable to Foreign Portfolio Investors (FPI) [which includes Qualified Foreign Institutional Investors (QFIs)]. By SEBI Circular no. IMD/FIIC/6/2014 dated March 28, 2014, SEBI has provided that the FPI regime shall commence w.e.f. June 01, 2014. SEBI has also issued operational guidelines for Designated Depository Participants (DDPs) as per which the SEBI approved DDPs would grant registration to FPIs on behalf of SEBI and also carry out other allied activities including tax deduction/withholding in compliance under the FPI Regulations. FPIs are also advised to consult their DDPs on the taxation including TDS aspects.

**2. Surcharge, Education Cess and secondary & higher education cess:**

The tax/TDS is to be increased by applicable surcharge. Further an education cess @ 2% and secondary & higher education cess @1% is to be charged on amount of tax and surcharge.

**Surcharge - TDS on income of units:**

As per the Finance Act 2013 (Part II of the First Schedule), surcharge on the amount of income-tax deducted (TDS) for non resident investors, w.e.f. 01<sup>st</sup> April 2013, is as under:

- (i) in the case of every person being a non resident (other than foreign company), shall be ten per cent of such tax, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds one crore rupees (there was no surcharge earlier);
- (ii) in the case of every company other than a domestic company (foreign company), shall be:

- (a) two per cent of income-tax where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds one crore rupees but does not exceed ten crore rupees, and
- (b) five per cent of income-tax where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds ten crore rupees.

The TDS rates mentioned above are subject to the DTAA (Double Taxation Avoidance Agreement) provisions.

**3. Double Taxation Avoidance Agreement (DTAA) and General Anti Avoidance Rules (GAAR)**

As per CBDT Circular No. 728 dated October 30, 1995, in the case of remittance to a country with which a DTAA is in force, the tax is to be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee.

As per the Finance Act 2013:

- a) submission of Tax Residency Certificate, containing such particulars as may be prescribed, is a prerequisite but not sufficient condition for availing the benefits of the DTAA. The assessee shall also provide prescribed documents and information for claiming benefits under DTAA,
- b) the benefits of double taxation relief under Chapter IX (containing DTAA provisions) shall be subject to the provisions of General Anti Avoidance Rules (GAAR) contained in Chapter X-A of the Act. Further, the provisions of Chapter X-A shall be applied in accordance with such guidelines and subject to such conditions and the manner as may be prescribed.

For the unitholder to obtain the benefit of a lower rate available under a DTAA, the unit holder is required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.

The Finance Act 2013, inter alia,

- a) has omitted sub-section (2A) of section 90 of the Act applicable from 1<sup>st</sup> April 2013 as per which the provisions of Chapter X-A relating to GAAR apply to assessee, even if such provisions are not beneficial to the assessee.
- b) inserted new sub-section (2A) of section 90 of the Act applicable from 1<sup>st</sup> April 2015 as per which the provisions of Chapter X-A of the Act relating to GAAR shall apply to assessee, even if such provisions are not beneficial to the assessee.
- c) omitted the present Chapter X-A of the Act relating to GAAR w.e.f 1<sup>st</sup> April 2013 and inserted new Chapter X-A(GAAR) w.e.f. 1<sup>st</sup> April 2015.

It is proposed by the Finance Bill 2015 that implementation of GAAR be deferred by two years and GAAR provisions

be made applicable to the income of the financial year 2017-18 and subsequent years.

#### 4. Minimum Alternate Tax (MAT):

The provisions of MAT have been made applicable on certain companies (Chapter XII-B) and certain other persons (Chapter XII-BA) as per the provisions contained therein. Income by way of long term capital gains shall be taken into account in computing the Book Profit and income tax payable. MAT provisions are not applicable to an individual, HUF, or an AOP or body of individuals, whether incorporated or not, or an artificial juridical person referred to in section 2(31)(vii) of the Act, if the adjusted total income of such person does not exceed twenty lakh rupees.

The Finance Bill 2015 has proposed that all long term capital gains and such short term capital gains which are subject to payment of securities transaction tax, derived by FIIs / FPIs, shall not be subject to MAT. This exclusion will not apply to short term capital gains on which securities transaction tax is not payable. This amendment is proposed to take effect from April 1, 2015 and will, accordingly, apply in relation to the FY 2015-16 onwards.

#### 5. Short Term Capital Losses

As per section 94(7), if any person acquires units within a period of 3 months prior to the record date fixed for declaration of dividend or distribution of income and sells or transfers the same within a period of 9 months from such record date, losses arising from such sale to the extent of income received or receivable on such units, which are exempt under the Act, will be ignored for the purpose of computing his income chargeable to tax.

Further, as per Section 94(8), where additional units have been issued to any person without any payment, on the basis of existing units held by such person then the loss on sale of original units shall be ignored for the purpose of computing income chargeable to tax, if the original units were acquired within 3 months prior to the record date fixed for receipt of additional units and sold within 9 months from such record date. However, the loss so ignored shall be considered as cost of acquisition of such additional units held on the date of sale by such person.

#### 6. Investment by Trusts:

Investment in units of the Mutual Fund rank as eligible form of investment under section 11(5) read with section 13 of the Act and Rule 17C(i) of the Income Tax Rules, 1962 for Public Religious & Charitable Trust.

As per the Finance (No.2) Act 2014, w.e.f. 1<sup>st</sup> April 2014, where a trust or an institution has been granted registration for purpose of availing of exemption under Section 11, and the registration is in force for a previous year, then such trust or institution cannot claim any exemption under any provision of Section 10 [other than that relating to exemption of agricultural income and income exempt under Section 10 (23C)] for that previous year. Consequently, these institutions will not be entitled to claim exemption

like exemptions pertaining to dividends, long-term capital gain.

#### 7. Higher TDS if PAN not available:

With effect from 01<sup>st</sup> April 2010, a new provision (section 206AA) has been inserted in the Act. As per this provision, any person entitled to receive any sum or income or amount, on which tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such tax, failing which tax shall be deducted @ 20% or the prescribed rate, whichever is higher. Applicable surcharge, education cess and secondary & higher education cess will also be deducted on such amount of TDS.

#### 8. Merger/Consolidation of Schemes of MFs: Changes proposed in brief by the Finance Bill 2015

Tax neutrality is proposed to unit holders upon consolidation or merger of mutual fund schemes provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund. For such purposes section 2(42A), section 47 and section 49 are proposed to be amended. Due to the amendments, the following is proposed:

Pursuant to mergers/consolidations of the Schemes, units of consolidating scheme surrendered by unitholders in lieu of receipt of units of the consolidated scheme shall not be treated as transfer and capital gains tax will not be imposed on unitholders under the Income-tax Act.

However, it may be noted that when the unitholders transfers the units of the consolidated scheme, such transfer will attract applicable capital gains tax and STT and the following amendments are also proposed in the Finance Bill 2015 for such cases:

**Cost of Acquisition:** The cost of acquisition of the units of consolidated scheme shall be the cost of units in the consolidating scheme.

**Period of holding:** The period of holding of the units of the consolidated scheme shall include the period for which the units in consolidating schemes were held by the unitholder.

#### **Consolidating Scheme and Consolidating Scheme:**

Consolidating Scheme will be the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and consolidated scheme will be the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

The above amendments are proposed to take effect from 1st April, 2015.

#### 9. Wealth Tax

Units of Mutual Fund are not covered under the definition of 'assets' under section 2(ea) of the Wealth Tax Act, 1957,



and hence value of investment in units is completely exempt from Wealth Tax. By the Finance Bill 2015, Wealth is proposed to be abolished.

#### 10. Gift Tax

The Gift Tax Act, 1958 has abolished the levy of Gift Tax in respect of gifts made on or after 1st October 1998. Thus, gifts of units on or after 1st October, 1998 are exempt from Gift Tax. Further, subject to certain exceptions, gifts from persons exceeding Rs.50,000/- are taxable as income in the hands of donee pursuant to section 2(24)(xv) of the Act read with section 56(2)(vii) of the Act.

11. Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. UTI Trustee Company, UTI AMC, UTI Mutual Fund shall not be liable for any such tax consequences that may arise.

### B. Legal Information

#### Nomination:

- (a) Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly. If the units are held jointly, all joint holders will sign the nomination form.
- (b) Only three persons, resident or NRI, including minors, can be nominated on a proportionate basis. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- (c) Nomination of an NRI is also subject to requirements, if any, prescribed by RBI from time to time.
- (d) Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations.
- (e) Nomination in respect of the units stands rescinded upon the transfer of units.
- (f) Non-individuals including societies, trusts, bodies corporate, HUF, AoPs, BoIs and partnership firms holder of Power of Attorney shall have no right to make any nomination.
- (g) The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder.
- (h) On registration of nomination a suitable endorsement shall be made on the account statement or in the form of a separate letter.

- (i) The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued by SEBI from time to time.
- (j) On cancellation of nomination, the nomination shall stand rescinded and UTI AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).
- (k) Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities the nominee shall be issued a SOA in respect of the units so vested subject to any charge or encumbrance over the said units. Nominee would be able to hold the units provided he is otherwise eligible to become a member of the scheme.
- (l) Where there are two or more unitholders, one of whom has expired the title to units shall vest in the surviving unitholder(s) who may retain the nomination or change or cancel the same. However, non-expression of desire to change or substitute the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination.
- (m) Transmission/transfer made by the AMC as aforesaid, shall be a full discharge to the AMC from all liabilities in respect of the said units.

#### KYC Requirements:

#### PLEASE REFER TO SECTION II - HOW TO APPLY? for details on KYC Requirements

#### Prevention of Money Laundering:

The Prevention of Money Laundering (Amendment) Act, 2005, (the Act) No.20 of 2005, and the Rules made thereunder have been made applicable from the 1<sup>st</sup> day of July, 2005. The same are required to be complied for making disclosures by the investors, and for complying with the procedures etc. as required under the Act and the Rules made thereunder. The applicant / joint applicant / alternate applicant / unitholder(s) shall be required to comply with all the procedures and make all the disclosures as required for the purposes of the Act, Rules.

SEBI has vide its circular no. ISD/CIR/RR/AML/1/06 dated 18<sup>th</sup> January 2006, directed all intermediaries, including Mutual Funds, to formulate and implement policies and procedures for dealing with money laundering and adoption of Know Your Client (KYC) Policy. The intermediaries may according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by the investor(s) / unitholder(s). SEBI has also vide its circular no. ISD/CIR/RR/AML/2/06 dated 20<sup>th</sup> March 2006, advised

all intermediaries, including Mutual Funds, inter alia, reporting of information relating to cash and suspicious transactions to the Director, Financial Intelligence Unit-India (FIU-IND), an Authority under the Act.

As per SEBI Circular MISRD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out "In-Person Verification" of the investors for investments in a mutual fund.

SEBI has issued circulars from time to time including SEBI Master Circular no. CIR/ISD/AML/3/2010 dated December 31, 2010 as modified by SEBI Circular no. CIR/MIRSD/1/2014 dated March 02, 2014 for prevention of money laundering. SEBI has also issued Circulars no. CIR/MIRSD/ 11 /2012 September 5, 2012, CIR/MIRSD/07/2013 dated September 12, 2013, CIR/MIRSD/09/2013 dated October 08, 2013, CIR/MIRSD/13/2013 dated December 26, 2013 and CIR/IMD/FIIC11/2014 dated June 16, 2014 for the compliance of KYC requirements. SEBI has also issued Master Circular no. CIR/IMD/DF/18/2014 dated 1<sup>st</sup> October 2014 for Mutual Funds.

The investor(s) / unitholder(s) including guardian(s) where investor / unitholder is a minor, must ensure that the amount invested in the Scheme is derived only through legitimate sources and does not involve and is not designed for the purpose of any contravention or evasion of the provisions of all the applicable laws, rules and regulations, directions issued by the appropriate authority (the applicable laws) in force from time to time including the Prevention of Money Laundering Act, the Income Tax Act, 1961, or the Prevention of Corruption Act, 1988, etc.

UTI Mutual Fund / UTI Trustee Company / UTI AMC reserve the right to take all steps and actions, including recording investor(s) / unitholder(s) telephonic calls, and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds etc. in accordance with the applicable laws, from the investor(s) / unitholder(s), as may be required, to ensure the appropriate identification / verification / re-verification of the investor(s) / unitholder(s), the source of funds etc. under its KYC Policy.

If at any time, UTI Mutual Fund / UTI Trustee Company / UTI AMC believe that the transaction is suspicious in nature within the applicable laws, UTI AMC shall have the absolute discretion to report the suspicious transaction to FIU-IND and or to freeze the account, reject any application or compulsorily redeem the units of the investor(s) / unitholder(s) at NAV subject to payment of exit load, if any, and such guidelines, as applicable in this regard. UTI Mutual Fund, UTI Trustee Company, UTI AMC shall have no obligation to inform / advise the investor(s) / unitholder(s) or its agents or distributors of such reporting.

The above provisions shall also apply for the person(s)

acquiring the units by operation of law, for e.g. by way of transmission.

UTI Mutual Fund, UTI Trustee Company, UTI Asset Management Company Ltd. and their Directors, employees, Registrars and Transfer Agents to the scheme and agents, shall not be responsible / liable in any manner whatsoever due to the freezing of the accounts / folios or rejection of any application for investments in the units of the scheme or compulsory redemption of the units of the scheme due to non-compliance by the investor(s) / unitholders(s) with the provisions of the above mentioned laws, rules, regulations, KYC policy etc. and / or where UTI Asset Management Company Ltd. believes any transaction to be suspicious in nature within the purview of the applicable laws, rules, regulations etc.

### **Foreign Account Tax Compliance Act (FATCA)**

FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents ("US persons" as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.

Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. UTI Asset Management Co. Ltd.(AMC) /UTI Mutual Fund (Fund) is likely to be classified as a Foreign Financial Institution (FFI) under the FATCA provisions. In accordance with FATCA provisions, IGA, the Indian Income Tax Act 1961 or under other applicable laws, rules, regulations, notifications, guidelines issued by SEBI/AMFI (Applicable Laws), the AMC/the Fund would be required to:

1. Undertake due diligence process to identify US reportable accounts by collecting information/ documentary evidence about US/Non US status of the unit holders.
2. Disclose/report such information including the holdings, distributions, returns as far as legally required/permitted (through itself or its service provider) to specified US authorities and/ or the Indian Authorities, for onward submission to specified US authorities, as the case may be, as specified under the Applicable Laws.

FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include ( not limited to ) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore

be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.

FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.

In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.

#### **TRANSFER/PLEDGE/ASSIGNMENT OF UNITS**

1. Units issued in demat form are freely transferable in accordance with Regulation 37 of the SEBI (Mutual Funds) Regulations 1996 and SEBI circular no. CIR/IMD/DF/10/2010 dated August 10, 2010. The investors prior to acquiring the units should check their eligibility to acquire the units, restrictions/implications on transfer of units including in ELSS/RGESS/ULIP Schemes, and the units can be acquired only in accordance with the provisions contained in the SID, SAI, as amended.
2. Further, if a person (including NRIs) becomes a holder of units under a scheme by operation of law or due to death, insolvency or winding up of the affairs of a unitholder or survivors of a joint holder then subject to production of such evidence which in the opinion of UTI AMC is sufficient, UTI AMC may effect the transfer/transmission if the intended transferee is otherwise eligible to hold units. Transfer/transmission of units in such cases will be subject to compliance of operational requirements as may be specified by UTI AMC from time to time.
3. Lien on Units by UTI AMC: The UTI Mutual Fund / UTI AMC shall have a first and paramount right of lien/set off with respect to every unit/dividend under the Scheme for any money that may be owed by the unitholder to it and such units shall not be available for redemption/switchover until the payment proceeds from the unitholder are realised by the UTI AMC. In case a unitholder redeems units or opt for switchover of the units soon after making purchases, the redemption cheque will not be despatched/switchover shall not be effected until sufficient time has elapsed to provide

reasonable assurance that cheques or drafts for units purchased have been cleared.

In case the cheque / draft is dishonoured by the bank, the transaction shall be reversed and the units allotted earlier shall be cancelled, and a fresh Account statement mentioning the cancellation of the units due to the non-receipt of the consideration for the subscription of units shall be despatched to the Unitholder.

4. "Pledge/Lien of units permitted in favour of banks/financial institutions, debenture trustees and other categories as follows:

#### *Pledge of Units in favour of lenders of the unitholders:*

The Units under the Scheme may be offered by the unitholder/s (Pledgor) as security by way of a pledge/lien in favour of scheduled banks (banks), financial institutions, debenture trustees, NBFC's or any other body/any other category (Pledgee), all specifically approved by the UTI AMC and by completing the requisite forms/formalities in all respects, as may be required, by UTI AMC. Upon a specific authorisation request made by the Pledgor and upon completing necessary operational guidelines/formalities by the Pledgor and the Pledgee, as mentioned herein or as may be decided by the UTI AMC from time to time, the UTI AMC will instruct the Registrar to mark a pledge/lien for such period as may be required, on the Units standing to the credit of the unit holders account.

However, the disbursement of such loans will be at the entire discretion of the concerned bank/financial institution/ any other body and the UTI AMC/UTI Trustee Company/ UTI Mutual Fund/Registrar assume(s) no responsibility thereof. If by enforcing the pledge /lien, the Pledgee seeks to transfer the units and have them registered in its name, then the UTI AMC shall comply with the request, if the intended transferee is otherwise eligible to hold the units, necessary documentary evidence is made available and UTI AMC is satisfied with the bonafides. No Pledge or lien shall be recognised by the UTI AMC unless it is registered with the Registrar and the acknowledgement has been received.

UTI AMC may change operational guidelines/formalities for pledge/lien on units, as mentioned herein or as may be issued from time to time, which shall be binding on Pledgor and Pledgee.

Notwithstanding anything contained herein, the Pledgor will not be able to redeem/switch units that are pledged until the Pledgee provides written authorization, in the form and manner as may be

required by the UTI AMC that the pledge/lien may be removed. As long as units are pledged, the Pledgee will have complete authority to redeem/transfer such units if UTI AMC is satisfied with the bonafides.

**UTI-Rajiv Gandhi Equity Savings Scheme (UTI-RGESS):**

The transfer /pledge /assignment of the units is not permitted during the fixed lock-in-period as per 80 CCG of the Act read with CBDT notification no 94 dated 18<sup>th</sup> December 2013 [S.O. 3693(E)].

**ELSS Schemes:**

As per the CBDT notifications, units issued under the Equity Linked Savings Scheme (ELSS) can be pledged as mentioned above only after three years of the issue of the units.

**TERMINATION / WINDING UP OF THE SCHEME**

1. The winding up/termination of the scheme shall be governed by SEBI (Mutual Funds) Regulation, 1996. In case of any inconsistency contained in the provisions of this SAI with the SEBI (Mutual Funds) Regulations, 1996, the SEBI (MF) Regulations shall prevail. A close-ended scheme shall be wound up on the expiry of duration fixed in the scheme on the redemption of the units unless it is rolled over for further period in accordance with SEBI (Mutual Funds) Regulations, 1996.
2. The Trustee may, however, terminate/wind up the scheme under the following circumstances:
  - a. on the happening of any event which in the opinion of the Trustee requires the scheme to be wound up; or
  - b. if 75% of the unit holders of the schemes pass a resolution to the effect that the scheme be wound up; or
  - c. if the SEBI so directs in the interest of the unit holders of the scheme; or
  - d. if the outstanding unit holding falls below a limit to be decided by the Trustee.
3. Where the scheme is wound up/terminated in pursuance of sub clause (2) above, The Trustee shall give notice of the circumstances leading to the winding up/ termination of the scheme to SEBI and also in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating in Mumbai before the termination/winding up is effected as stipulated in SEBI (MFs) Regulations from time to time.
4. On and from the date of advertisement indicating the termination/winding up, the AMC shall cease to carry on any business activities in respect of the scheme and cease to create, issue, redeem or cancel units in the scheme.
5. The Trustee shall call a meeting of the unit holders of the scheme to consider and pass necessary resolution by simple majority of the unit holders present and voting at the meeting for authorising the Trustees or any other person to take steps for termination/winding up of the scheme. However, meeting of the unitholders shall not be necessary if the Scheme is wound up / terminated at the end of the maturity period of the Scheme.
6. The Trustee or the person authorised under (5) above shall dispose of the assets of the scheme in the best interest of the unit holders of the scheme.
7. The proceeds of sale made in pursuance of (6) above, shall, in the first instance be utilised towards discharge of such liabilities as are properly due and payable under the scheme and after making appropriate provision for meeting the expenses connected with such winding up / termination, the balance shall be paid to the unit holders of the scheme in proportion to their respective interest in the assets of the scheme as on the date when the decision for winding up/termination was taken.
8. UTI AMC shall pay the redemption value, as early as possible but not later than 10 business days after the date of duly discharged unit certificate / SOA along with the redemption request or any other type of document as may be prescribed from time to time, duly discharged has been received by it at the processing centre and/or other procedural and operational formalities are complied with. The SOA, the redemption request and other forms, if any, shall be retained by UTI AMC for cancellation. UTI AMC may at its discretion dispense with the requirement of calling back the unit certificate/ SOA.
9. On completion of the winding up/termination, the Trustee shall forward to the SEBI and the unit holders of the scheme a report on the winding up containing particulars such as circumstances leading to the winding up/termination, the steps taken for disposal of assets of the scheme before winding up/termination, expenses of the scheme for winding up/termination, net assets available

for distribution to the unit holders and a certificate from the auditors of the scheme.

10. Notwithstanding anything contained herein above, the applicability of the provisions of SEBI (MFs) Regulations in respect of disclosures of half yearly reports and annual report shall continue until winding up/termination is completed or the scheme ceases to exist.
11. After the receipt of the report referred to in item (8) above, if the SEBI is satisfied that all measures for winding up/termination of the scheme has been completed, the scheme shall cease to exist.
12. The Trustee, UTI AMC, UTI Mutual Fund shall not be liable for any of the tax consequences that may arise, in the event that the Schemes are wound up for any reason.

The information/requirements provided in this Item/Section may undergo modifications due to changes in regulatory dispensation.

### C. General Information

#### Capitalisation and issue of bonus units

- (a) The Trustee may utilise any sums from reserves, unit premium or any such reserves including the amount of distributable surpluses of the scheme for issue of Bonus units.
- (b) Bonus units may be issued under the scheme, as may be decided by the Trustee from time to time.
- (c) Bonus units, when issued, will be in proportion to the unit holding of the unitholder as on the record date to be fixed for that purpose.
- (d) The Trustee may accordingly make appropriations and applications of the sum decided by it to be so capitalised by allotment and issue of fully paid-up units as bonus units, and generally do all acts and things required to give effect thereto.
- (e) The bonus units so allotted and issued as aforesaid will as regards rights and entitlements rank pari passu with the units in existence on the record date in respect of which they are allotted and issued to all intents and purposes.
- (f) Interest created / options exercised by a unitholder on the units under a folio by way

of nomination, if any, will automatically apply to the bonus units.

- (g) Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted and as a result, the total value of units held by the unitholder would remain the same.
- (h) No entry and exit load shall be charged on bonus units issued.

#### Reinvestment of Dividend Distribution

1. Unitholders, if they so desire, will have the facility to reinvest the dividend payable to them, into further units of the respective scheme(s)/plan(s).
2. On exercising of such an option the full amount of such dividend payable to any unitholder, after deduction of tax, if any, shall be reinvested into further units of the respective scheme(s)/plan(s) at the NAV as on the record date less dividend per unit declared.
3. No entry and exit load shall be charged on units allotted on reinvestment of Dividend.
4. The reinvestment, if any, shall be treated as constructive payment of dividend to the unitholders as also constructive receipt of payment of the amount by the unitholders.
5. Applicants desiring to opt for the reinvestment of dividend distribution at the time of joining the scheme/plan(s) may indicate the same on the application.
6. The unitholders can also opt for reinvestment of dividend distribution at a later date by giving a suitable application on a plain paper or by filling up the prescribed composite service form or in such other manner as may be prescribed from time to time.
7. Unitholders who have opted for a particular mode of payment will continue to receive dividend distribution under the mode opted for, till such time the mandate is revoked by them in writing within such period as may be decided by UTI AMC from time to time.

#### Underwriting

For the period April 1, 2012 to March 31, 2015

Underwriting obligation taken by scheme in respect of issues of securities of associate companies – NIL

**Securities Lending and Borrowing**

- (i) Schemes may participate in the securities lending program, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediary.
- (ii) The maximum exposure of the scheme to a single intermediary in the securities lending program at any point of time would be 10% of the market value of the security class of the scheme or such limit as may be specified by SEBI.
- (iii) If Mutual Funds are permitted to borrow securities, the scheme may, in appropriate circumstances borrow securities in accordance with SEBI guidelines in that regard.

**Inter Scheme Transfer of Investments**

Transfer of investments from / to the scheme to/from another scheme/s/plan/s of UTI Mutual Fund shall be done only if-

- (a) such transfers are on spot basis and are at the prevailing market price for traded instruments.  
*Explanation:* "spot basis" shall have the same meaning as specified by the stock exchanges for spot transactions;
- (b) the securities so transferred are in conformity with the investment objective of the scheme/s / plan/s to which such transfers are made;
- (c) The Mutual Fund shall not transfer illiquid securities from/to the scheme to/from other schemes/plans of the Mutual Fund. Illiquid securities are defined as non-traded, thinly traded and unlisted equity shares; and
- (d) NPAs of other schemes will not be acquired by the scheme.

**Associate Transactions**

- a) For the period April 1, 2012 to March 31, 2015
  - (i) Underwriting obligation taken by scheme in respect of issues of securities of associate companies – NIL
  - (ii) Devolvement – NIL
  - (iii) Subscription in issues lead managed by associate company for the period April 1, 2012 to March 31, 2013: NIL

Subscription in issues lead managed by associate company for the period April 1, 2013 to March 31, 2014:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Crs)	Lead Manager
04-06-13	Adani Port & SEQ India	Equity Shares	Institutional Placement Program	106.24	SBI Capital Mkt. Ltd.
05-12-13	Power Grid Corporation of India Ltd	Equity Shares	Follow on Public Offer	12.33	SBI Capital Mkt. Ltd.
29-01-14	State Bank of India	Equity Shares	Qualified Institutional Placement	131.80	SBI Capital Mkt. Ltd

Subscription in issues lead managed by associate company for the period April 1, 2014 to March 31, 2015:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Crs)	Lead Manager
20-08-14	The Indian Hotels Company Ltd	Equity Shares	Rights Issue	3.79	SBI Capital Mkt. Ltd.
11-04-14 & 15-04-14	Tata Power Company Ltd	Equity Shares	Rights Issue	3.52	SBI Capital Mkt. Ltd.
12-05-14	IL&FS Transportation Networks Ltd	Equity Shares	Rights Issue	1.75	SBI Capital Mkt. Ltd
23-04-14	Wonderla Holidays Ltd	Equity Shares	Initial Public Offer	0.79	Edelweiss Financial Services Ltd
05-09-14 & 09-09-14	Sharada Cropchem Ltd	Equity Shares	Initial Public Offer	7.77	Edelweiss Financial Services Ltd
25-09-14	Jyoti Structures Ltd	Equity Shares	Qualified Institutional Placement	7.71	Edelweiss Financial Services Ltd
16-10-14	NCC Ltd	Equity Shares	Rights Issue	40.52	SBI Capital Mkt. Ltd.

- (iv) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2012 to March 31, 2013: NIL

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2013 to March 31, 2014: NIL

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2014 to March 31, 2015:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Cr)	Lead Manager
25-08-14	Rural Electrification Corp Ltd	Non Convertible Bonds	Private Placement	150.00	Edelweiss Financial Services Ltd (Subscribed through Trust Investments)
10-10-14	ICICI Home FINANCE	Non Convertible Bonds	Private Placement	15.00	Edelweiss Financial Services Ltd
20-01-15	Aditya Birla Finance	Non Convertible Bonds	Private Placement	10.00	Edelweiss Financial Services Ltd

b) All investments by the scheme in any of the sponsor companies or its associate companies would be made in accordance with the investment objectives and investment pattern as described in the Scheme Information Document. All such investments by the scheme would be made in accordance with the SEBI (Mutual Funds) Regulations, 1996. All such investment transactions will be at the prevailing market prices/yields and will be carried out as normal market operations.

c) Aggregate market value of investments in securities of sponsors and group companies of the sponsors (as on March 31, 2015):

	Rs. in crores
Market Value of investment	2252.69
Average AUM of UTI MF	92750.61
Inv. as % to AUM	2.43

Details of investment in listed securities of sponsors and group companies of sponsors in excess of 25% of its NAV (at the time of making the investment) made by UTI Mutual Fund (As on March 31, 2015).

NIL

d) (i) Total business given to associate brokers and the percentage of brokerage paid to them for the period April 1, 2012 to March 31, 2013

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
SBI Cap Securities Ltd	386.17	0.17%	0.1892	1.05%
BOB Capital Markets Pvt Ltd	101.61	0.05%	0.1015	0.56%

April 1, 2013 to March 31, 2014

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total Brokerage
SBI Cap Securities Ltd	210.94	0.11%	0.21	1.26%
BOB Capital Markets Pvt Ltd	81.61	0.04%	0.08	0.50%

April 1, 2014 to March 31, 2015

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total Brokerage
SBI Caps	390.75	0.20	0.39	1.58
BOB Caps	103.24	0.05	0.10	0.42

The rate of brokerage paid to them is in line with what is paid to non-associate brokers and the quantum of business shall be subject to the limits prescribed by SEBI.

- (ii) Marketing, sale and distribution of the units of the Schemes of UTI Mutual Fund. Currently services of PNB Gilts Ltd., SBI Capital Markets Ltd., UTI Infrastructure & Technology Services Limited, UTI International Limited, Bank of Baroda, LIC Housing Finance Ltd., State Bank of India and its Associate Banks are used for marketing and distributing the schemes. UTI AMC shall also ensure that the commission paid to associate brokers for the sale and distribution of units is at the same rates offered to the other distributors.

**Details related to Distribution of units by the Associate companies/Relatives etc along with the commission paid for the period April 2012 to March 2013**

Name of the Sponsor or its associate and employees or their relatives	Nature of Association / Relation	Business given (Rs.Lakhs)	% of total business	Commission paid (Rs.Lakhs)	% of total commission
M/s SUNDARAM FINANCE LIMITED	Associates	200.59	0.00%	0.03	0.00%
SBICAP Securities Limited	Associates	496,421.02	0.78%	3.55	0.02%
UTI INFRASTRUCTURE TECHNOLOGY AND SERVICES LTD.	Associates	19,443.32	0.03%	90.21	0.51%
UTI INTERNATIONAL LIMITED	Associates	3,428.21	0.01%	13.37	0.07%
BOB CAPITAL MARKETS LIMITED	Group Co of Sponsors	90,000.00	0.14%	-	0.00%
PNB GILTS LTD.	Group Co of Sponsors	283,500.00	0.45%	9.91	0.06%
STATE BANK OF BIKANER AND JAIPUR	Group Co of Sponsors	1,000.00	0.00%	-	0.00%
State Bank Of Hyderabad	Group Co of Sponsors	11,612.39	0.02%	1.57	0.01%
State Bank of Mysore	Group Co of Sponsors	16,507.18	0.03%	1.50	0.01%
State Bank of Patiala	Group Co of Sponsors	26,502.41	0.04%	2.17	0.01%
State Bank of Travancore	Group Co of Sponsors	27,526.42	0.04%	0.85	0.00%
Annamma Mathew	Relative	752.45	0.00%	11.05	0.06%
Annapurna Mishra	Relative	161.03	0.00%	0.74	0.00%
Ashok Gaur	Relative	69.62	0.00%	2.27	0.01%
Bharat Bhushan Sharma	Relative	2.17	0.00%	0.18	0.00%
D DURGA KAMALA	Relative	66.30	0.00%	0.95	0.01%
KAMLESH KUMAR SARATHE	Relative	522.42	0.00%	7.57	0.04%
Manila Ekka	Relative	4.96	0.00%	0.10	0.00%
Mohinder Pal Singh Chawla	Relative	22.91	0.00%	0.34	0.00%
Ravindra D Karnani	Relative	11.84	0.00%	0.67	0.00%
SAMRAT OMPRAKASH SAUNDANKAR	Relative	0.65	0.00%	0.01	0.00%
Satyam Investments	Relative	159.07	0.00%	5.12	0.03%
SMT SUSAMA MANJARI SAHOO	Relative	12.09	0.00%	-	0.00%
THOMAS MATHEW KUMBUKATTU	Relative	137.61	0.00%	1.86	0.01%
Vijay Vishnu Ojale	Relative	6.90	0.00%	0.39	0.00%
N J INDIA INVEST PVT LTD	Relative (Employee's Brother is working with them)	8,734.01	0.01%	109.41	0.61%
VCLIENT WEALTH ADVISORY SERVICES PVT. LTD	Relative (Employee's Husband is Partner)	2,949.36	0.00%	7.66	0.04%
Standard Chartered Bank	Relative (Employee's Husband is working with them)	284,513.49	0.45%	564.41	3.16%
DHANASHREE INVESTMENTS	Relative (Employee's Sister's Husband is Partner)	5.38	0.00%	-	0.00%
Emkay Global Financial Services Limited	Relative (Employee's wife is working with them)	1,916.01	0.00%	7.59	0.04%
ICICI Securities Limited	Relative (Employee's wife is working with them)	14,800.94	0.02%	194.26	1.09%
ICICI Securities Primary Dealership Limited	Relative (Employee's wife is working with them)	256,091.61	0.40%	14.51	0.08%
Bank Of Baroda	Sponsors	105.75	0.00%	5.45	0.03%
Punjab National Bank	Sponsors	133,115.51	0.21%	45.65	0.26%
State Bank of India	Sponsors	235,980.20	0.37%	142.12	0.80%

**Details related to Distribution of units by the Associate companies/ Relatives etc along with the commission paid for the period April 2013 to March 2014**

Sr. No	Name of the Sponsor or its associate and employees or their relatives	Nature of Association / Relation	Business given (Rs.Lakhs)	% of total business	Commission paid (Rs.Lakhs)	% of total commission
1	EDELWEISS FINANCIAL SERVICES LTD	Associates	62.60	0.00	0.52	0.00
2	INVEST INDIA MICRO PENSION SERVICES LTD	Associates	1,885.27	0.00	58.83	0.31
3	SBICAP SECURITIES LTD	Associates	9.44	0.00	0.55	0.00
4	SUNDARAM FINANCE LTD.	Associates	3,833.99	0.00	4.87	0.03
5	UTI - I T S L	Associates	18,403.82	0.02	96.91	0.51
6	UTI INTERNATIONAL LTD.	Associates	108.44	0.00	2.54	0.01
7	BOB CAPITAL MARKET LTD. #	Group Co of Sponsors	-	-	0.06	0.00
8	STATE BANK OF BIKANER & JAIPUR #	Group Co of Sponsors	-	-	18.92	0.10



9	STATE BANK OF HYDERABAD	Group Co of Sponsors	8.98	0.00	1.12	0.01
10	STATE BANK OF MYSORE	Group Co of Sponsors	9.80	0.00	0.37	0.00
11	STATE BANK OF PATIALA	Group Co of Sponsors	7.95	0.00	1.45	0.01
12	STATE BANK OF TRAVANCORE	Group Co of Sponsors	2,507.02	0.00	0.33	0.00
13	Annamma Mathew	Relative	403.08	0.00	6.51	0.03
14	Ashok Gaur	Relative	70.45	0.00	2.16	0.01
15	B B Sharma	Relative	0.89	0.00	0.14	0.00
16	Dhanshree Investments	Relative	5.19	0.00	0.28	0.00
17	Durga Kamala Dhulipala	Relative	85.53	0.00	1.08	0.01
18	Emkay Global Financial Services Ltd.	Relative	1,671.00	0.00	2.73	0.01
19	ICICI Securities Limited	Relative	19,173.99	0.02	242.38	1.26
20	ICICI Securities Primary Dealership Limited	Relative	4,500.00	0.01	0.69	0.00
21	Kamlesh Kumar Sarathe	Relative	195.29	0.00	4.56	0.02
22	M P Singh Chawla	Relative	21.66	0.00	0.37	0.00
23	Manila Ekka	Relative	4.40	0.00	0.04	0.00
24	N J INDIA INVEST PVT LTD	Relative	5,600.14	0.01	47.53	0.25
25	Ravindra D Karnani	Relative	31.23	0.00	0.76	0.00
26	Satyam Investments	Relative	25.92	0.00	3.64	0.02
27	Smt Annapurna Mishra	Relative	32.10	0.00	0.43	0.00
28	STANDARD CHARTERED BANK	Relative	145,127.19	0.18	479.39	2.50
29	SUSAMA MANJARI SAHOO	Relative	4.51	0.00	0.08	0.00
30	Thomas Mathew	Relative	23.68	0.00	1.10	0.01
31	V Client Wealth Advisory ServicesPvt Ltd	Relative	989.23	0.00	17.74	0.09
32	Vijay ojale	Relative	8.95	0.00	0.38	0.00
33	BANK OF BARODA	Sponsors	80.20	0.00	4.21	0.02
34	PUNJAB NATIONAL BANK	Sponsors	160,358.39	0.20	66.08	0.34
35	STATE BANK OF INDIA	Sponsors	22,070.96	0.03	12.41	0.06
			387,321.29	0.48	1,081.16	5.63

# Data relates to First year trail or long term trail commission paid.

**Details related to Distribution of units by the Associate companies/ Relatives etc along with the commission paid for the period April 2014 to March 2015**

Sr.No	Name of the Sponsor or its associate and employees or their relatives	Nature of Association / Relation	Business given (Rs.Lakhs)	% of total business	Commission paid (Rs.Lakhs)	% of total commission
1	EDELWEISS FINANCIAL SERVICES LTD	Associates	281.36	0.00	6.87	0.02
2	INVEST INDIA MICRO PENSION SERVICES LTD	Associates	3,600.09	0.00	151.13	0.37
3	SBICAP SECURITIES LTD	Associates	40.77	0.00	1.00	0.00
4	SUNDARAM FINANCE LTD.	Associates	1,120.03	0.00	22.34	0.05
5	UTI - INFRASTRUCTURE TECHNOLOGY & SERVICES LTD.	Associates	16,354.73	0.02	311.68	0.76
6	UTI INTERNATIONAL LTD.	Associates	379.64	0.00	-	-
7	SBI DFHI LTD	Group Co of Sponsors	4,500.00	0.00	0.01	0.00
8	STATE BANK OF HYDERABAD	Group Co of Sponsors	1.87	0.00	0.86	0.00
9	STATE BANK OF MYSORE	Group Co of Sponsors	5.14	0.00	0.44	0.00
10	STATE BANK OF PATIALA	Group Co of Sponsors	5.52	0.00	2.06	0.01
11	STATE BANK OF TRAVANCORE	Group Co of Sponsors	3.12	0.00	0.06	0.00
12	Annamma Mathew	Relative	385.92	0.00	12.68	0.03
13	Ashok Gaur	Relative	105.51	0.00	4.35	0.01
14	B B Sharma	Relative	0.40	0.00	0.24	0.00
15	Dhanshree Investments	Relative	15.26	0.00	0.22	0.00
16	Durga Kamala Dhulipala	Relative	76.22	0.00	1.49	0.00
17	Emkay Global Financial Services Ltd.	Relative	983.20	0.00	5.98	0.01
18	ICICI Securities Limited	Relative	44,728.00	0.05	733.73	1.78
19	Kamlesh Kumar Sarathe	Relative	383.27	0.00	8.21	0.02
20	M P Singh Chawla	Relative	32.97	0.00	0.83	0.00
21	Mahesh Bangera	Relative	0.01	0.00	-	-
22	Manila Ekka	Relative	4.67	0.00	0.27	0.00
23	Ravindra D Karnani	Relative	29.22	0.00	1.21	0.00
24	Satyam Investments	Relative	29.51	0.00	4.55	0.01
25	SHANTANU NARENDRA GAIKWAD	Relative	90.43	0.00	0.38	0.00

26	Smt Annapurna Mishra	Relative	49.12	0.00	0.57	0.00
27	Standard Chartered Securities (India) Limited	Relative	327.89	0.00	16.98	0.04
28	SUSAMA MANJARI SAHOO	Relative	24.56	0.00	0.12	0.00
29	Thomas Mathew	Relative	87.05	0.00	4.14	0.01
30	Time Investments	Relative	1.23	0.00	0.24	0.00
31	V Client Wealth Advisory Services Pvt Ltd	Relative	866.13	0.00	23.30	0.06
32	Vijay ojale	Relative	8.09	0.00	0.09	0.00
33	BANK OF BARODA	Sponsors	68.74	0.00	5.05	0.01
34	PUNJAB NATIONAL BANK	Sponsors	9,089.92	0.01	94.83	0.23
35	STATE BANK OF INDIA	Sponsors	20,767.39	0.02	168.07	0.41

- e) Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and UTI AMC may acquire units of the scheme. UTI AMC shall not be entitled to charge any fees on its investments in the scheme.

#### **Documents available for Inspection**

Copies of the following documents will be available for inspection at the office of the Mutual Fund at UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 during 9.30 AM to 3.00 PM on any business day (excluding Saturdays, Sundays and public holidays) with a prior written intimation of atleast 3 business days to UTI AMC Ltd on the terms and conditions specified by UTI AMC Ltd in this regard:

- i) Memorandum and Articles of Association of the UTI UTI Asset Management Company Ltd and UTI trustee Company Private Ltd.
- ii) Investment Management Agreement.
- iii) Trust Deed and amendments thereto, if any.
- iv) Registration Certificate for UTI Mutual Fund and UTI Asset Management Company Ltd.
- v) Custodian Agreement.
- vi) Memorandum of Understanding with the Registrar and Transfer Agent.
- vii) Consent of Auditors to act in the said capacity.
- viii) SEBI (Mutual Funds) Regulations, 1996 and amendments thereto from time to time.
- ix) Indian Trusts Act, 1882.

#### **Investor Grievances Redressal Mechanism**

1. All investors could refer their grievances giving full particulars of investment at the following address:

Shri G S Arora  
Department of Operations  
UTI Asset Management Company Ltd  
UTI Tower, Gn Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051  
Tel: 022-6678 6666 Fax: 022-26523031

2. **Investor Complaints redressal record**

The status of the complaints received, redressed and pending for UTI Mutual Fund Schemes covering the period from. 01-04-2012 to 31-03-2015 as on the date of updation of the SAI is as under:

Period	Received	No. of Complaints Redressed	Pending	Pending to Total Received
01-04-2012 to 31-03-2013	3372	3372	Nil	NA
01-04-2013 to 31-03-2014	4345	4345	Nil	NA
01-04-2014 to 31-03-2015	3791	3791	Nil	NA

Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable

**CONDENSED FINANCIAL INFORMATION  
HISTORICAL PER UNIT STATISTICS**

Schemes	Option	UTI-FTIF Series XII -VIII (1098Days) (04-09-2012)			UTI-FTIF Series XII -X (1096Day) (27-09-2012)		
		31-03-2013	31-03-2014	31-03-2015	31-03-2013	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0903	10.0213	0	10.0415	10.022
NAV at the beginning of year	DAD						
NAV at the beginning of year	DGR						
NAV at the beginning of year	DIR						
NAV at the beginning of year	DQD						
NAV at the beginning of year	GR	0	10.579	11.4425	0	10.4475	11.2796
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.579	11.4425	0	10.4475	11.2795
NAV at the beginning of year	QD	0	10.0892	10.0211	0	10.0402	10.0214
Income distr per unit	AD	0.4884	0.8907	0.9086	0.4057	0.8175	0.9063
Income distr per unit	DAD						
Income distr per unit	DIR						
Income distr per unit	DQD						
Income distr per unit	IR						
Income distr per unit	QD	0.4828	0.8654	0.881	0.4024	0.7962	0.8778
NAV at the end of year	AD	10.0903	10.0213	10.0651	10.0415	10.022	10.0514
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR						
NAV at the end of year	DIR						
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						
NAV at the end of year	GR	10.579	11.4425	12.5326	10.4475	11.2796	12.3354
NAV at the end of year	IR						
NAV at the end of year	MD	10.579	11.4425	12.5326	10.4475	11.2795	12.3353
NAV at the end of year	QD	10.0892	10.0211	10.0636	10.0402	10.0214	10.05
Scheme Returns since inception		5.79	8.96	9.18	4.48	8.32	8.73
Per 10000 Scheme Returns since inception-		10579	11442.06	12532.06	10448	11279.78	12334.53
Net Assets at the end (crs)		103.12	111.21	121.48	71.48	76.96	83.92
ratio of recurring expenses		0.38	0.38	0.38	0.56	0.56	0.56
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		5.13	6.11	9.33	4.26	5.78	9.21
Per 10000 Benchmark Returns since inception-		10513	10975.74	12576.36	10426	10883.6	12471.48
Standard Benchmark RETURNS-C10YRGSEC		6.38	3.38	7.6	5.51	2.96	7.44
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10638	10535.7	12071.28	10551	10449.36	11970.95
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-Income Opportunities Fund (19-11-2012)			UTI-Rajiv Gandhi Equity Saving Scheme (20-03-2013)		
		31-03-2013	31-03-2014	31-03-2015	31-03-2013	31-03-2014	31-03-2015
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DGR	0	10.3764	11.3729	0	9.991	11.7975
NAV at the beginning of year	DIR	0	10.3717	10.6906	0	9.991	11.7975
NAV at the beginning of year	DQD						
NAV at the beginning of year	GR	0	10.341	11.1737	0	9.99	11.7612
NAV at the beginning of year	IR	0	10.341	10.5521	0	9.99	11.7612
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD	0	0	0.075			
Income distr per unit	DAD						
Income distr per unit	DIR	0	0.65	0.90			
Income distr per unit	DQD						
Income distr per unit	IR	0	0.6	0.825			
Income distr per unit	QD						
NAV at the end of year	AD	0	0	10.2095			
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.3764	11.3729	12.8066	9.991	11.7975	14.9574
NAV at the end of year	DIR	10.3717	10.6906	11.9019	9.991	11.7975	14.9575
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						
NAV at the end of year	GR	10.341	11.1737	12.4365	9.99	11.7612	14.8667
NAV at the end of year	IR	10.341	10.5521	10.8825	9.99	11.7612	14.8667
NAV at the end of year	MD						
NAV at the end of year	MR	0	0	10.298			
NAV at the end of year	QD						
Scheme Returns since inception		3.41	8.49	9.67	-0.1	17.06	21.57
Per 10000 Scheme Returns since inception-		10341	11173.47	12435.79	9990	11761.7	14866.52
Net Assets at the end (crs)		253.92	530.94	817.24	23.02	27.11	34.27
ratio of recurring expenses		2.22	2.28	1.86	1.61	1.61	1.73
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	NIFTY	NIFTY	NIFTY
Benchmark Returns since inception		3.09	8.67	9.37	-0.21	17.17	21.75
Per 10000 Benchmark Returns since inception-		10309	11198.72	12.355.60	9979	11773.09	14911.24
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		3.02	6.55	7.48			
Standard Benchmark RETURNS-NIFTY					-0.21	17.17	21.75
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10302	10902.3	11857.27			
Standard Benchmark Return on Rs.10000-NIFTY					9979	11773.09	14911.24

Schemes	Option	UTI-FTIF Series XV-VIII (368 Days) (26/07/2013)		UTI-FTIF Series XV-X (368 Days) (08/08/2013)		UTI-FTIF Series XVI-I (366 Days) (20/08/2013)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.025	0	10.0279	0	10.0627
NAV at the beginning of year	DAD	0	10.0251	0	10.0315	0	10.0628
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	10.671	0	10.6428	0	10.6974
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD	0	10.671	0	10.6428	0	10.6974
NAV at the beginning of year	DQD	0	10.0253	0	10.028	0	10.0638
NAV at the beginning of year	FX					0	10.6941
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.6674	0	10.6361	0	10.6941
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.6673	0	10.6361	0	10.6941
NAV at the beginning of year	QD	0	10.0252	0	10.0282	0	10.0629
Income distr per unit	AD	0.641	0.8973	0.6069	0.3502	0.63	0.4116
Income distr per unit	DAD	0.6445	0.3204	0.6101	0.9079	0.6332	0.4135
Income distr per unit	DFX						
Income distr per unit	DIR						
Income distr per unit	DMD	0	0.9853	0	0.989	0	1.0704
Income distr per unit	DQD	0.6354	0.8937	0.6053	0.3516	0.624	0.4115
Income distr per unit	FX					0	1.0649
Income distr per unit	IR						
Income distr per unit	MD	0	0.9797	0	0.978	0	1.0649
Income distr per unit	QD	0.632	0.8853	0.5985	0.3478	0.6217	0.4086
NAV at the end of year	AD	10.025	10.0937	10.0279	0	10.0627	0
NAV at the end of year	DAD	10.0251	0	10.0315	10.107	10.0628	0
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.671	11.7336	10.6428	11.7129	10.6974	11.7651
NAV at the end of year	DIR						
NAV at the end of year	DMD	10.671	0	10.6428	10.6557	10.6974	0
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0253	10.0931	10.028	0	10.0638	0
NAV at the end of year	FX					10.6941	0
NAV at the end of year	GI						
NAV at the end of year	GR	10.6674	11.7199	10.6361	11.6937	10.6941	11.7521
NAV at the end of year	IR						
NAV at the end of year	MD	10.6673	0	10.6361	0	10.6941	0
NAV at the end of year	MR						
NAV at the end of year	QD	10.0252	10.0929	10.0282	0	10.0629	0
Scheme Returns since inception		6.67	9.91	6.36	9.99	6.94	10.54
Per 10000 Scheme Returns since inception-		10667	11719.8	10636	11694.4	10694	11751.9
Net Assets at the end (crs)		235.88	71.47	320.47	62.59	376.33	104.29
ratio of recurring expenses		0.12	0.22	0.22	0.23	0.22	0.24
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		7.27	10.55	6.81	10.5	7.51	11.18
Per 10000 Benchmark Returns since inception-		10727	11834.6	10681	11783.7	10751	11861.7
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		5.73	8.67	5.34	8.62	5.63	8.98
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10573	11498.6	10534	11455.9	10563	11485.9
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XVI-II (1100 Days) (27/08/2013)		UTI-FTIF Series XVI-III (368 Days) (29/08/2013)		UTI-FTIF Series XVI-IV (369 Days) (11/09/2013)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.2647	0	10.0653	0	10.0482
NAV at the beginning of year	DAD	0	10.2654	0	10.0657	0	10.0539
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	10.7938	0	10.6666	0	10.5825
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD			0	10.6666	0	10.5825
NAV at the beginning of year	DQD	0	10.2643	0	10.0665	0	10.0491
NAV at the beginning of year	FX	0	10.7667	0	10.6536	0	10.5671
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.7669	0	10.654	0	10.5678
NAV at the beginning of year	IR						
NAV at the beginning of year	MD			0	10.6541	0	10.5679
NAV at the beginning of year	QD	0	10.2634	0	10.0661	0	10.0487
Income distr per unit	AD	0.5009	0.8804	0.5875	0.9453	0.5185	0.4439
Income distr per unit	DAD	0.527	0.9276	0.5996	0.9602	0.5274	0.936
Income distr per unit	DFX						
Income distr per unit	DIR						
Income distr per unit	DMD			0	1.0643	0	1.012
Income distr per unit	DQD	0.5206	0.8979	0.5914	0.438	0.5259	0.9215
Income distr per unit	FX	0	0.9555	0	1.0415	0	0.9829
Income distr per unit	IR						
Income distr per unit	MD			0	1.0419	0	0.984
Income distr per unit	QD	0.4953	0.8537	0.5795	0.9356	0.5121	0.4402
NAV at the end of year	AD	10.2647	10.3837	10.0653	10.0898	10.0482	0
NAV at the end of year	DAD	10.2654	10.3845	10.0657	10.0902	10.0539	10.1027
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.7938	11.8971	10.6666	11.7403	10.5825	11.6486
NAV at the end of year	DIR						
NAV at the end of year	DMD			10.6666	10.6111	10.5825	0
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.2643	10.3819	10.0665	0	10.0491	10.1024
NAV at the end of year	FX	10.7667	10.816	10.6536	10.605	10.5671	0
NAV at the end of year	GI						
NAV at the end of year	GR	10.7669	11.8177	10.654	11.7098	10.5678	11.6128
NAV at the end of year	IR						
NAV at the end of year	MD			10.6541	0	10.5679	10.5725
NAV at the end of year	MR						
NAV at the end of year	QD	10.2634	10.3809	10.0661	10.0908	10.0487	0
Scheme Returns since inception		7.67	11.06	6.54	10.46	5.68	10.12
Per 10000 Scheme Returns since inception-		10767	11817.3	10654	11709.4	10568	11612.4
Net Assets at the end (crs)		47.38	51.96	275.83	132.46	202.3	47.08
ratio of recurring expenses		0.69	0.69	0.4	0.3	0.37	0.36
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		6.4	13.26	7.2	11.16	5.94	10.58
Per 10000 Benchmark Returns since inception-		10640	12192.1	10720	11827.4	10594	11687.7
Standard Benchmark RETURNS-C10YRGSEC		2.82	10.84				
Standard Benchmark RETURNS-C1YRTBILL				5.21	8.86	4.51	8.6
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10282	11780.1				
Standard Benchmark Return on Rs.10000-C1YRTBILL				10521	11441.5	10451	11364.8
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XVI-V (731 Days) (13/09/2013)		UTI-FTIF Series XVI-VII (366 Days) (30/09/2013)		UTI-FTIF Series XVI-VIII (368 Days) (10/10/2013)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.1378	0	10.023	0	10.022
NAV at the beginning of year	DAD	0	10.1389	0	10.0237		
NAV at the beginning of year	DFX			0	10.4671		
NAV at the beginning of year	DGR	0	10.6333	0	10.4668	0	10.3905
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD			0	10.4669	0	10.3899
NAV at the beginning of year	DQD	0	10.1382			0	10.0225
NAV at the beginning of year	FX			0	10.4452	0	10.3757
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.6043	0	10.4459	0	10.3758
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.6043	0	10.4458	0	10.3758
NAV at the beginning of year	QD	0	10.1371	0	10.023	0	10.022
Income distr per unit	AD	0.4655	0.8973	0.4219	0.9609	0.353	0.4899
Income distr per unit	DAD	0.4933	0.9527	0.4421	0.5041		
Income distr per unit	DFX			0	0.9684		
Income distr per unit	DIR						
Income distr per unit	DMD			0	0.9684	0	0.8929
Income distr per unit	DQD	0.4875	0.921			0.3632	0.4996
Income distr per unit	FX			0	0.9212	0	0.8567
Income distr per unit	IR						
Income distr per unit	MD			0	0.9244	0	0.8602
Income distr per unit	QD	0.4603	0.8691	0.4176	0.9493	0.3501	0.9193
NAV at the end of year	AD	10.1378	10.1653	10.023	10.017	10.022	0
NAV at the end of year	DAD	10.1389	10.1663	10.0237	0		
NAV at the end of year	DFX			10.4671	0		
NAV at the end of year	DGR	10.6333	11.664	10.4668	11.5246	10.3905	11.413
NAV at the end of year	DIR						
NAV at the end of year	DMD			10.4669	0	10.3899	0
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.1382	10.1666			10.0225	0
NAV at the end of year	FX			10.4452	10.4954	10.3757	0
NAV at the end of year	GI						
NAV at the end of year	GR	10.6043	11.5741	10.4459	11.4641	10.3758	11.3732
NAV at the end of year	IR						
NAV at the end of year	MD	10.6043	11.5741	10.4458	0	10.3758	0
NAV at the end of year	MR						
NAV at the end of year	QD	10.1371	10.1655	10.023	10.0174	10.022	10.0317
Scheme Returns since inception		6.04	9.92	4.46	9.55	3.76	9.14
Per 10000 Scheme Returns since inception-		10604	11573.7	10446	11464.7	10376	11373.2
Net Assets at the end (crs)		59.88	65.3	216.19	37.63	33.59	21.01
ratio of recurring expenses		0.59	0.59	0.23	0.26	0.29	0.28
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		5.89	10.58	5.07	10.36	4.29	10
Per 10000 Benchmark Returns since inception-		10589	11681.3	10507	11592	10429	11505.3
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		4.54	8.65	4.16	8.67	3.52	8.38
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10454	11367.7	10416	11327	10352	11256.9
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XVI-IX (368 Days) (24/10/2013)		UTI-FTIF Series XVI-X (369 Days) (13/11/2013)		UTI-FTIF Series XVII-I (369 Days) (27/11/2013)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0226	0	10.0211	0	10.0229
NAV at the beginning of year	DAD			0	10.0216	0	10.0233
NAV at the beginning of year	DFX	0	10.3632	0	10.3443	0	10.3176
NAV at the beginning of year	DGR	0	10.362	0	10.3451	0	10.3176
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD	0	10.3599	0	10.3464		
NAV at the beginning of year	DQD	0	10.0229	0	10.0216	0	10.0233
NAV at the beginning of year	FX						
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.3575	0	10.3372	0	10.3087
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.3575	0	10.3371	0	10.3087
NAV at the beginning of year	QD	0	10.0226	0	10.0211	0	10.0228
Income distr per unit	AD	0.3341	0.5388	0.3154	0.5777	0.2852	0.8623
Income distr per unit	DAD			0.3229	0.5912	0.2935	0.6365
Income distr per unit	DFX	0	0.8977	0	0.9225	0	0.9332
Income distr per unit	DIR						
Income distr per unit	DMD	0	0.8968	0	0.9352		
Income distr per unit	DQD	0.3358	0.5364	0.3207	0.5806	0.292	0.8709
Income distr per unit	FX						
Income distr per unit	IR						
Income distr per unit	MD	0	0.8909	0	0.9113	0	0.9218
Income distr per unit	QD	0.3316	0.9008	0.3133	0.8652	0.2838	0.8504
NAV at the end of year	AD	10.0226	0	10.0211	0	10.0229	10.0304
NAV at the end of year	DAD			10.0216	0	10.0233	0
NAV at the end of year	DFX	10.3632	0	10.3443	0	10.3176	0
NAV at the end of year	DGR	10.362	11.3706	10.3451	11.3021	10.3176	11.2538
NAV at the end of year	DIR						
NAV at the end of year	DMD	10.3599	0	10.3464	0		
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0229	0	10.0216	0	10.0233	10.0306
NAV at the end of year	FX						
NAV at the end of year	GI						
NAV at the end of year	GR	10.3575	11.3543	10.3372	11.275	10.3087	11.2216
NAV at the end of year	IR						
NAV at the end of year	MD	10.3575	0	10.3371	0	10.3087	10.2741
NAV at the end of year	MR						
NAV at the end of year	QD	10.0226	10.0506	10.0211	10.0329	10.0228	10.0304
Scheme Returns since inception		3.58	9.27	3.37	9.1	3.09	8.98
Per 10000 Scheme Returns since inception-		10358	11354.5	10337	11275.2	10309	11221.1
Net Assets at the end (crs)		38.34	23.93	47.27	22.3	299.23	111.89
ratio of recurring expenses		0.13	0.14	0.39	0.34	0.1	0.09
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		4.2	10.12	3.84	10.37	3.37	10.31
Per 10000 Benchmark Returns since inception-		10420	11481.3	10384	11456.5	10337	11404.9
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		3.48	8.43	3.11	8.66	2.74	8.63
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10348	11229.6	10311	11212.6	10274	11172.8
Standard Benchmark Return on Rs.10000-NIFTY							



Schemes	Option	UTI-FTIF Series XVII-IV (531 Days) (24/12/2013)		UTI-FTIF Series XVII-VII (465 Days) (20/01/2014)		UTI-FTIF Series XVII-VIII (1096 Days) (23/01/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0356	0	10.0267	0	10.024
NAV at the beginning of year	DAD	0	10.0362	0	10.0272	0	10.0248
NAV at the beginning of year	DFX			0	10.1832	0	10.158
NAV at the beginning of year	DGR	0	10.2618	0	10.1829	0	10.158
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD	0	10.2618	0	10.1829	0	10.158
NAV at the beginning of year	DQD	0	10.0363	0	10.0272	0	10.0248
NAV at the beginning of year	FX			0	10.1779	0	10.1505
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.2522	0	10.1779	0	10.1505
NAV at the beginning of year	IR						
NAV at the beginning of year	MD			0	10.1779	0	10.1504
NAV at the beginning of year	QD	0	10.0357	0	10.0267	0	10.024
Income distr per unit	AD	0.2161	0.9171	0.1509	0	0.1262	0.9049
Income distr per unit	DAD	0.2251	0.9552	0.1553	0	0.1331	0.9495
Income distr per unit	DFX			0	0.6383	0	0.6156
Income distr per unit	DIR						
Income distr per unit	DMD						
Income distr per unit	DQD	0.2251	0.9234	0.1553	0.6964	0.1329	0.9175
Income distr per unit	FX			0	0.6183	0	0.5871
Income distr per unit	IR						
Income distr per unit	MD						
Income distr per unit	QD	0.2161	0.8875	0.1509	0.6772	0.1262	0.8761
NAV at the end of year	AD	10.0356	10.0322	10.0267	10.939	10.024	10.191
NAV at the end of year	DAD	10.0362	10.0327	10.0272	10.9668	10.0248	10.192
NAV at the end of year	DFX			10.1832	10.4733	10.158	10.6414
NAV at the end of year	DGR	10.2618	11.2372	10.1829	11.1372	10.158	11.2918
NAV at the end of year	DIR						
NAV at the end of year	DMD	10.2618	11.2371	10.1829	11.1372	10.158	11.2918
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0363	10.0341	10.0272	10.2386	10.0248	10.1876
NAV at the end of year	FX			10.1779	10.4585	10.1505	10.6195
NAV at the end of year	GI						
NAV at the end of year	GR	10.2522	11.1874	10.1779	11.1039	10.1505	11.2383
NAV at the end of year	IR						
NAV at the end of year	MD			10.1779	11.1042	10.1504	11.2383
NAV at the end of year	MR						
NAV at the end of year	QD	10.0357	10.0335	10.0267	10.2318	10.024	10.1867
Scheme Returns since inception		2.52	9.27	1.78	9.18	1.51	10.37
Per 10000 Scheme Returns since inception-		10252	11187.5	10178	11103.5	10151	11238.7
Net Assets at the end (crs)		133.93	146.29	211.7	231.41	45.5	50.39
ratio of recurring expenses		0.33	0.34	0.13	0.19	0.41	0.41
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		2.69	10.36	1.87	10.29	1.17	13.3
Per 10000 Benchmark Returns since inception-		10269	11328.9	10187	11238.1	10117	11592.7
Standard Benchmark RETURNS-C10YRGSEC						0.72	12.86
Standard Benchmark RETURNS-C1YRTBILL		2.22	8.72	1.33	8.48		
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC						10072	11539.4
Standard Benchmark Return on Rs.10000-C1YRTBILL		10222	11116.3	10133	11018.7		
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-Banking & PSU Debt Fund (03/02/2014)		UTI-FTIF Series XVII-IX (466 Days) (30/01/2014)		UTI-FTIF Series XVII-X (367 Days) (07/02/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD			0	10.0566	0	10.0452
NAV at the beginning of year	DFX			0	10.1839	0	10.1636
NAV at the beginning of year	DGR	0	10.1779	0	10.1835	0	10.1637
NAV at the beginning of year	DIR	0	10.0877				
NAV at the beginning of year	DMD			0	10.1835	0	10.1637
NAV at the beginning of year	DQD			0	10.0566	0	10.0453
NAV at the beginning of year	FX						
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.1747	0	10.1801	0	10.1593
NAV at the beginning of year	IR	0	10.0845				
NAV at the beginning of year	MD			0	10.1801	0	10.1593
NAV at the beginning of year	QD			0	10.0562	0	10.0447
Income distr per unit	AD						
Income distr per unit	DAD			0.1267	0.9667	0.1183	0.936
Income distr per unit	DFX			0	0.5956	0	0.943
Income distr per unit	DIR	0.09	0.6				
Income distr per unit	DMD					0	0.9624
Income distr per unit	DQD			0.1267	0.9338	0.1182	0.8115
Income distr per unit	FX						
Income distr per unit	IR	0.09	0.8				
Income distr per unit	MD					0	0.9293
Income distr per unit	QD			0.1237	0.9133	0.1144	0.8849
NAV at the end of year	AD						
NAV at the end of year	DAD			10.0566	10.0308	10.0452	10.0349
NAV at the end of year	DFX	0	10.1068	10.1839	10.5164	10.1636	0
NAV at the end of year	DGR	10.1779	11.0965	10.1835	11.1377	10.1637	11.1126
NAV at the end of year	DIR	10.0877	10.3726				
NAV at the end of year	DMD			10.1835	11.1377	10.1637	0
NAV at the end of year	DMR	0	10.088				
NAV at the end of year	DQD			10.0566	10.0334	10.0453	0
NAV at the end of year	FX						
NAV at the end of year	GI						
NAV at the end of year	GR	10.1747	11.0786	10.1801	11.1117	10.1593	11.0775
NAV at the end of year	IR	10.0845	10.1548				
NAV at the end of year	MD			10.1801	11.1117	10.1593	0
NAV at the end of year	MR						
NAV at the end of year	QD			10.0562	10.033	10.0447	10.0347
Scheme Returns since inception		1.75	9.29	1.8	9.48	1.59	9.37
Per 10000 Scheme Returns since inception-		10175	11079	10180	11112.22	10159	11077.5
Net Assets at the end (crs)		272.75	183.63	25.87	28.21	244.79	38.19
ratio of recurring expenses		0.21	0.23	0.35	0.35	0.07	0.08
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		1.74	10.54	1.84	10.53	1.6	10.51
Per 10000 Benchmark Returns since inception-		10174	11225.3	10184	11236.41	10160	11209.5
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		1.36	8.81	1.54	8.89	1.34	8.87
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10136	11022.9	10154	11042.52	10134	11019.6
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI- FTIF Series XVII-XI (430 Days) (10/02/2014)		UTI-FTIF Series XVII-XII (1148 Days) (20/02/2014)		UTI-FTIF Series XVII- XIII (369 Days) (14/02/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0433	0	10.0679		
NAV at the beginning of year	DAD			0	10.0686		
NAV at the beginning of year	DFX					0	10.1632
NAV at the beginning of year	DGR	0	10.1468	0	10.154	0	10.1632
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD	0	10.0439	0	10.0686	0	10.0609
NAV at the beginning of year	FX						
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.1426	0	10.1504	0	10.1588
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.1426			0	10.1588
NAV at the beginning of year	QD			0	10.0679	0	10.0603
Income distr per unit	AD	0.0991	0	0.0823	0.9286		
Income distr per unit	DAD			0.0852	0.9641		
Income distr per unit	DFX					0	0.9641
Income distr per unit	DIR						
Income distr per unit	DMD						
Income distr per unit	DQD	0.1028	0.6814	0.0852	0.9317	0.1021	0.8485
Income distr per unit	FX						
Income distr per unit	IR						
Income distr per unit	MD					0	0.9462
Income distr per unit	QD			0.0823	0.8986	0.0983	0.816
NAV at the end of year	AD	10.0433	10.9599	10.0679	10.2612		
NAV at the end of year	DAD			10.0686	10.2622		
NAV at the end of year	DFX					10.1632	0
NAV at the end of year	DGR	10.1468	11.1061	10.154	11.3244	10.1632	11.101
NAV at the end of year	DIR						
NAV at the end of year	DMD						
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0439	10.2811	10.0686	10.2567	10.0609	0
NAV at the end of year	FX						
NAV at the end of year	GI						
NAV at the end of year	GR	10.1426	11.0682	10.1504	11.2842	10.1588	11.0604
NAV at the end of year	IR						
NAV at the end of year	MD	10.1426	11.0679			10.1588	10.1044
NAV at the end of year	MR						
NAV at the end of year	QD			10.0679	10.2562	10.0603	0
Scheme Returns since inception		1.43	9.36	1.5	11.53	1.59	9.39
Per 10000 Scheme Returns since inception-		10143	11068.2	10150	11283.8	10159	11060.7
Net Assets at the end (crs)		41.43	45.25	49.87	55.52	527.89	189.94
ratio of recurring expenses		0.3	0.3	0.27	0.27	0.06	0.07
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		1.51	10.5	1.57	14.69	1.53	10.63
Per 10000 Benchmark Returns since inception-		10151	11199.1	10157	11638.2	10153	11201.7
Standard Benchmark RETURNS-C10YRGSEC				0.86	13.96		
Standard Benchmark RETURNS-C1YRTBILL		1.29	8.89			1.23	8.93
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC				10086	11556.2		
Standard Benchmark Return on Rs.10000-C1YRTBILL		10129	11014.2			10123	11008.5
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI- FTIF Series XVII-XIV (423 Days)(21/02/2014)		UTI-FTIF Series XVII-XV (1825 Days) (28/02/2014)		UTI-FTIF Series XVII-XVI (367 Days) (03/03/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD			0	10.0531	0	10.072
NAV at the beginning of year	DAD	0	10.0593			0	10.0727
NAV at the beginning of year	DFX					0	10.1306
NAV at the beginning of year	DGR	0	10.1418	0	10.1202	0	10.1304
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD					0	10.1303
NAV at the beginning of year	DQD	0	10.0593	0	10.0547	0	10.0728
NAV at the beginning of year	FX			0	10.1131	0	10.1271
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.1371	0	10.1131	0	10.1272
NAV at the beginning of year	IR						
NAV at the beginning of year	MD			0	10.113	0	10.1272
NAV at the beginning of year	QD	0	10.0584	0	10.0531	0	10.0719
Income distr per unit	AD			0.0598	0.8705	0.0551	0.8892
Income distr per unit	DAD	0.0823	0			0.0575	0.9286
Income distr per unit	DFX					0	0.9728
Income distr per unit	DIR						
Income distr per unit	DMD					0	0.9922
Income distr per unit	DQD	0.0823	0.7115	0.0653	0.928	0.0575	0.9005
Income distr per unit	FX			0	0.493	0	0.9281
Income distr per unit	IR						
Income distr per unit	MD					0	0.9489
Income distr per unit	QD	0.0785	0.6782	0.0598	0.8442	0.0551	0.8623
NAV at the end of year	AD			10.0531	10.4646	10.072	10.0605
NAV at the end of year	DAD	10.0593	10.9871			10.0727	0
NAV at the end of year	DFX					10.1306	0
NAV at the end of year	DGR	10.1418	11.0772	10.1202	11.5055	10.1304	11.0609
NAV at the end of year	DIR						
NAV at the end of year	DMD					10.1303	0
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0593	10.2429	10.0547	10.4556	10.0728	0
NAV at the end of year	FX			10.1131	10.8793	10.1271	10.0614
NAV at the end of year	GI						
NAV at the end of year	GR	10.1371	11.0246	10.1131	11.4058	10.1272	11.0151
NAV at the end of year	IR						
NAV at the end of year	MD			10.113	11.4058	10.1272	0
NAV at the end of year	MR						
NAV at the end of year	QD	10.0584	10.2312	10.0531	10.4537	10.0719	0
Scheme Returns since inception		1.37	9.24	1.13	12.89	1.27	9.39
Per 10000 Scheme Returns since inception-		10137	11025	10113	11405.9	10127	11014.6
Net Assets at the end (crs)		119.2	129.91	166.14	187.35	307.93	41.17
ratio of recurring expenses		0.25	0.25	0.79	0.79	0.08	0.09
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		1.36	10.65	1.5	14.94	1.14	10.72
Per 10000 Benchmark Returns since inception-		10136	11182.2	10150	11630.7	10114	11158.8
Standard Benchmark RETURNS-C10YRGSEC				1.09	14.5		
Standard Benchmark RETURNS-C1YRTBILL		0.98	8.85			0.82	8.92
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC				10109	11582.4		
Standard Benchmark Return on Rs.10000-C1YRTBILL		10098	10981.5			10082	10963.6
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI- FTIF Series XVII- XVII (395 Days) (07/03/2014)		UTI-FTIF Series XVII- XVIII (796 Days) (12/03/2014)		UTI-FTIF Series XVII-XIX (398 Days) (11/03/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0987				
NAV at the beginning of year	DAD					0	10.0879
NAV at the beginning of year	DFX	0	10.1014				
NAV at the beginning of year	DGR	0	10.1013	0	10.0725	0	10.0879
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD	0	10.1013				
NAV at the beginning of year	DQD	0	10.1013			0	10.0879
NAV at the beginning of year	FX	0	10.0988				
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.0987	0	10.0711	0	10.0857
NAV at the beginning of year	IR						
NAV at the beginning of year	MD	0	10.0987			0	10.0857
NAV at the beginning of year	QD	0	10.0987	0	10.0711		
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX	0	0.5254				
Income distr per unit	DIR						
Income distr per unit	DMD						
Income distr per unit	DQD	0	0.7483			0	0.737
Income distr per unit	FX	0	0.5056				
Income distr per unit	IR						
Income distr per unit	MD						
Income distr per unit	QD	0	0.717	0	0.8891		
NAV at the end of year	AD	10.0987	10.9771				
NAV at the end of year	DAD					10.0879	11.0094
NAV at the end of year	DFX	10.1014	10.4708				
NAV at the end of year	DGR	10.1013	11.0206	10.0725	11.1407	10.0879	11.0095
NAV at the end of year	DIR						
NAV at the end of year	DMD	10.1013	11.0207				
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.1013	10.2381			10.0879	10.238
NAV at the end of year	FX	10.0988	10.4511				
NAV at the end of year	GI						
NAV at the end of year	GR	10.0987	10.9771	10.0711	11.1114	10.0857	10.9665
NAV at the end of year	IR						
NAV at the end of year	MD	10.0987	10.9771			10.0857	10.9665
NAV at the end of year	MR						
NAV at the end of year	QD	10.0987	10.2282	10.0711	10.1872		
Scheme Returns since inception		0.99	9.14	0.71	10.54	0.86	9.14
Per 10000 Scheme Returns since inception-		10099	10977	10071	11111.8	10086	10966.4
Net Assets at the end (crs)		62.94	68.5	142.53	157.17	46.06	50.16
ratio of recurring expenses		0.27	0.27	0.36	0.36	0.23	0.23
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		0.93	10.61	0.71	10.54	0.74	10.53
Per 10000 Benchmark Returns since inception-		10093	11134.6	10071	11111.8	10074	11113.8
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		0.74	8.93	0.63	8.94	0.64	8.93
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10074	10954.4	10063	10942.7	10064	10944.2
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI- FTIF Series XVII-XX (369 Days) (13/03/2014)		UTI-FTIF Series XVIII-I (400 Days) (19/03/2014)		UTI-FTIF Series XVIII-II (1825 Days) (20/03/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0704	0	10.0518	0	10.037
NAV at the beginning of year	DAD	0	10.0725			0	10.0396
NAV at the beginning of year	DFX	0	10.0725				
NAV at the beginning of year	DGR	0	10.0725	0	10.0531	0	10.0396
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD	0	10.0725	0	10.0531		
NAV at the beginning of year	DQD	0	10.0725	0	10.0531	0	10.0396
NAV at the beginning of year	FX					0	10.037
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.0704	0	10.0518	0	10.037
NAV at the beginning of year	IR						
NAV at the beginning of year	MD			0	10.0518	0	10.037
NAV at the beginning of year	QD			0	10.0518	0	10.037
Income distr per unit	AD	0	0.9111			0	0.8767
Income distr per unit	DAD	0	0.9557			0	0.9667
Income distr per unit	DFX	0	0.9372				
Income distr per unit	DIR						
Income distr per unit	DMD	0	0.9557				
Income distr per unit	DQD	0	0.9246	0	0.707	0	0.9341
Income distr per unit	FX					0	0.4416
Income distr per unit	IR						
Income distr per unit	MD						
Income distr per unit	QD			0	0.6766	0	0.8588
NAV at the end of year	AD	10.0704	0	10.0518	10.9308	10.037	10.3979
NAV at the end of year	DAD	10.0725	0			10.0396	10.4011
NAV at the end of year	DFX	10.0725	0				
NAV at the end of year	DGR	10.0725	10.9918	10.0531	10.9727	10.0396	11.3714
NAV at the end of year	DIR						
NAV at the end of year	DMD	10.0725	0	10.0531	10.9727		
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0725	10.033	10.0531	10.2344	10.0396	10.388
NAV at the end of year	FX					10.037	10.8061
NAV at the end of year	GI						
NAV at the end of year	GR	10.0704	10.9467	10.0518	10.9308	10.037	11.2779
NAV at the end of year	IR						
NAV at the end of year	MD			10.0518	10.9306	10.037	11.2781
NAV at the end of year	MR						
NAV at the end of year	QD			10.0518	10.2244	10.037	10.3762
Scheme Returns since inception		0.7	9	0.52	9	0.37	12.38
Per 10000 Scheme Returns since inception-		10070	10946.4	10052	10930.9	10037	11277.6
Net Assets at the end (crs)		293.99	31	154.13	167.97	92.32	103.66
ratio of recurring expenses		0.06	0.07	0.17	0.17	0.77	0.77
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		0.68	10.53	0.48	10.49	0.56	14.75
Per 10000 Benchmark Returns since inception-		10068	11107.7	10048	11085.3	10056	11522.7
Standard Benchmark RETURNS-C10YRGSEC						0.34	14.49
Standard Benchmark RETURNS-C1YRTBILL		0.58	8.91	0.37	8.84		
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC						10034	11495.8
Standard Benchmark Return on Rs.10000-C1YRTBILL		10058	10936.9	10037	10914.4		
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI- FTIF Series XVIII-III(367 Days) (21/03/2014)		UTI-YFMP Mar 2014 (26/03/2014)		UTI-FTIF Series XVIII-IV (366 Days) (25/03/2014)	
		31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	31-03-2015
NAV at the beginning of year	AD	0	10.0361			0	10.0173
NAV at the beginning of year	DAD	0	10.0373			0	10.0174
NAV at the beginning of year	DFX	0	10.0373				
NAV at the beginning of year	DGR	0	10.0373	0	10.0117	0	10.0174
NAV at the beginning of year	DIR			0	10.0117		
NAV at the beginning of year	DMD	0	10.0373			0	10.0174
NAV at the beginning of year	DQD	0	10.0373			0	10.0174
NAV at the beginning of year	FX					0	10.0173
NAV at the beginning of year	GI						
NAV at the beginning of year	GR	0	10.0361	0	10.0111	0	10.0173
NAV at the beginning of year	IR			0	10.0111		
NAV at the beginning of year	MD					0	10.0173
NAV at the beginning of year	QD	0	10.0361			0	10.0173
Income distr per unit	AD	0	0.8871			0	0.9142
Income distr per unit	DAD	0	0.9311			0	0.9196
Income distr per unit	DFX	0	0.9104				
Income distr per unit	DIR			0	0.6638		
Income distr per unit	DMD	0	0.9331			0	0.9205
Income distr per unit	DQD	0	0.9009			0	0.8876
Income distr per unit	FX					0	0.8942
Income distr per unit	IR			0	0.6404		
Income distr per unit	MD					0	0.9135
Income distr per unit	QD	0	0.8594			0	0.8845
NAV at the end of year	AD	10.0361	0			10.0173	0
NAV at the end of year	DAD	10.0373	10.0253			10.0174	10.0114
NAV at the end of year	DFX	10.0373	0				
NAV at the end of year	DGR	10.0373	10.9588	10.0117	10.9272	10.0174	10.932
NAV at the end of year	DIR			10.0117	10.2335		
NAV at the end of year	DMD	10.0373	0			10.0174	0
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.0373	0			10.0174	0
NAV at the end of year	FX					10.0173	0
NAV at the end of year	GI						
NAV at the end of year	GR	10.0361	10.9143	10.0111	10.8862	10.0173	10.9263
NAV at the end of year	IR			10.0111	10.2182		
NAV at the end of year	MD					10.0173	0
NAV at the end of year	MR						
NAV at the end of year	QD	10.0361	0			10.0173	0
Scheme Returns since inception		0.36	8.89	0.11	8.74	0.17	9.11
Per 10000 Scheme Returns since inception-		10036	10914.4	10011	10886.5	10017	10926.7
Net Assets at the end (crs)		226.38	10.3	67.65	73.54	377.15	37.32
ratio of recurring expenses		0.06	0.07	0.26	0.26	0.04	0.04
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		0.36	10.42	0.21	10.41	0.22	10.39
Per 10000 Benchmark Returns since inception-		10036	11072	10021	11056	10022	11057
Standard Benchmark RETURNS-C10YRGSEC							
Standard Benchmark RETURNS-C1YRTBILL		0.3	8.82	0.19	8.82	0.22	8.83
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC							
Standard Benchmark Return on Rs.10000-C1YRTBILL		10030	10907.2	10019	10894.6	10022	10898.2
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XVIII-V (370 days) (04/04/2014)	UTI-FTIF Series XVIII-VI (367 days) (11/04/2014)	UTI-FTIF Series XVIII-VII (368 days) (17/04/2014)	UTI-FTIF Series XVIII-VIII (366 days) (22/04/2014)	UTI-FTIF Series XVIII-IX (733 days) (07/05/2014)	UTI-FTIF Series XVIII-X (366 days) (05/05/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR						
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GI						
NAV at the beginning of year	GR						
NAV at the beginning of year	IR						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD					0.7815	0.8026
Income distr per unit	DAD					0.8054	0.8221
Income distr per unit	DFX			0.393			
Income distr per unit	DIR						
Income distr per unit	DMD						
Income distr per unit	DQD	0.6456	0.6291				
Income distr per unit	FX	0.4232	0.3922	0.3886	0.3734	0.3377	0.3448
Income distr per unit	IR						
Income distr per unit	MD						
Income distr per unit	QD	0.6382	0.611	0.615	0.597	0.7601	0.7802
NAV at the end of year	AD	10.8907	10.8582	10.8677	10.8453	10.1325	10.0164
NAV at the end of year	DAD	10.9016	10.8846	10.8781	10.8657	10.1331	10.0169
NAV at the end of year	DFX			10.4667			
NAV at the end of year	DGR	10.9016	10.8846	10.8781	10.8658	10.9409	10.8397
NAV at the end of year	DIR						
NAV at the end of year	DMD		10.8846	10.8779	10.8654		10.8397
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.2275	10.228				
NAV at the end of year	FX	10.4497	10.4482	10.4613	10.4548	10.5612	10.4598
NAV at the end of year	GI						
NAV at the end of year	GR	10.8908	10.8582	10.8677	10.8453	10.9163	10.8201
NAV at the end of year	IR						
NAV at the end of year	MD	10.8908	10.8582	10.8677	10.8453	10.9163	
NAV at the end of year	MR						
NAV at the end of year	QD	10.2248	10.2213	10.2262	10.2232	10.1311	10.0162
Scheme Returns since inception		8.91	8.58	8.68	8.45	9.16	8.2
Per 10000 Scheme Returns since inception-		10891	10858	10868	10845	10916	10820
Net Assets at the end (crs)		266.58	57.08	87.17	177.17	45.94	109.43
ratio of recurring expenses		0.21	0.22	0.13	0.15	0.3	0.14
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		15.5	14.96	14.41	13.93	13.02	9.36
Per 10000 Benchmark Returns since inception-		11550	11496	11441	11393	11302	10936
Standard Benchmark RETURNS-C10YRGSEC		16.33	15.24	14.43	14.33	13.55	
Standard Benchmark RETURNS-C1YRTBILL							8.06
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		11633	11524	11443	11433	11355	
Standard Benchmark Return on Rs.10000-C1YRTBILL							10806
Standard Benchmark Return on Rs.10000-NIFTY							



Schemes	Option	UTI-FTIF Series XVIII-XI (1095 days) (16/05/2014)	UTI-FTIF Series XVIII-XII (366 days) (19/05/2014)	UTI-FTIF Series XVIII-XIII (366 days) (27/05/2014)	UTI-FTIF Series XVIII-XIV (368 days) (29/05/2014)	UTI-FTIF Series XVIII-XV (366 days) (02/06/2014)	UTI-FTIF Series XIX-I (369 days) (04/06/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR						
NAV at the beginning of year	DIR						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GI						
NAV at the beginning of year	GR						
NAV at the beginning of year	IR						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD	0.6989	0.7653	0.7345	0.7246	0.7203	0.7079
Income distr per unit	DAD	0.7466	0.7747	0.7434		0.728	0.7166
Income distr per unit	DFX			0.2788		0.2631	
Income distr per unit	DIR						
Income distr per unit	DMD						
Income distr per unit	DQD	0.7281	0.7557	0.726		0.7122	0.7003
Income distr per unit	FX		0.3051			0.2596	
Income distr per unit	IR						
Income distr per unit	MD						
Income distr per unit	QD	0.6837	0.7469	0.7175	0.708	0.704	0.6919
NAV at the end of year	AD	10.2393	10.0156	10.019	10.0296	10.0298	10.0306
NAV at the end of year	DAD	10.2407	10.0158	10.0191		10.0299	10.0307
NAV at the end of year	DFX			10.4703		10.4852	
NAV at the end of year	DGR	10.9882	10.7914	10.7637	10.7742	10.761	10.7494
NAV at the end of year	DIR						
NAV at the end of year	DMD		10.7914	10.7635		10.7607	10.7494
NAV at the end of year	DMR						
NAV at the end of year	DQD	10.2346	10.0157	10.019		10.0299	10.0307
NAV at the end of year	FX		10.4628			10.4813	
NAV at the end of year	GI						
NAV at the end of year	GR	10.9402	10.7821	10.7546	10.7561	10.7521	10.7406
NAV at the end of year	IR						
NAV at the end of year	MD	10.9401	10.7821		10.7562		10.7406
NAV at the end of year	MR						
NAV at the end of year	QD	10.2335	10.0157	10.0187	10.0295	10.0296	10.0305
Scheme Returns since inception		9.4	7.82	7.55	7.56	7.52	7.41
Per 10000 Scheme Returns since inception-		10940	10782	10755	10756	10752	10741
Net Assets at the end (crs)		64.89	233.43	184.47	31.47	30.18	110.85
ratio of recurring expenses		0.63	0.07	0.08	0.27	0.17	0.05
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		12.59	8.86	8.54	8.47	8.37	8.21
Per 10000 Benchmark Returns since inception-		11259	10886	10854	10847	10837	10821
Standard Benchmark RETURNS-C10YRGSEC		13.53					
Standard Benchmark RETURNS-C1YRTBILL			7.69	7.37	7.32	7.22	7.09
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		11353					
Standard Benchmark Return on Rs.10000-C1YRTBILL			10769	10737	10732	10722	10709
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XIX-II (368 days) (09/06/2014)	UTI-FTIF Series XIX-III (368 days) (12/06/2014)	UTI-FTIF Series XIX-IV (366 days) (17/06/2014)	UTI-FTIF Series XIX-V (1095 days) (23/06/2014)	UTI-FTIF Series XIX-VI (366 days) (24/06/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
NAV at the beginning of year	AD					
NAV at the beginning of year	DAD					
NAV at the beginning of year	DFX					
NAV at the beginning of year	DGR					
NAV at the beginning of year	DIR					
NAV at the beginning of year	DMD					
NAV at the beginning of year	DQD					
NAV at the beginning of year	FX					
NAV at the beginning of year	GI					
NAV at the beginning of year	GR					
NAV at the beginning of year	IR					
NAV at the beginning of year	MD					
NAV at the beginning of year	QD					
Income distr per unit	AD	0.7043	0.6866	0.6717	0.6782	0.6551
Income distr per unit	DAD	0.7126	0.6952	0.6797	0.7392	0.6631
Income distr per unit	DFX					
Income distr per unit	DIR					
Income distr per unit	DMD					
Income distr per unit	DQD	0.6964	0.6797	0.6653	0.7219	0.6492
Income distr per unit	FX		0.2296	0.2167	0.2302	
Income distr per unit	IR					
Income distr per unit	MD					
Income distr per unit	QD	0.6885	0.6717	0.6574	0.6637	0.6414
NAV at the end of year	AD	10.032	10.0321	10.0324	10.1561	10.0335
NAV at the end of year	DAD	10.0322	10.0322	10.0327	10.1578	10.0337
NAV at the end of year	DFX					
NAV at the end of year	DGR	10.7471	10.7293	10.7146	10.8991	10.6989
NAV at the end of year	DIR					
NAV at the end of year	DMD	10.7471		10.7143	10.8991	10.6987
NAV at the end of year	DMR					
NAV at the end of year	DQD	10.0321	10.0321	10.0324	10.1546	10.0336
NAV at the end of year	FX		10.4807	10.4791	10.5928	
NAV at the end of year	GI					
NAV at the end of year	GR	10.7383	10.7207	10.7061	10.8361	10.6906
NAV at the end of year	IR					
NAV at the end of year	MD	10.7383	10.7203	10.7064	10.8361	10.6909
NAV at the end of year	MR					
NAV at the end of year	QD	10.0319	10.0319	10.0323	10.1531	10.0335
Scheme Returns since inception		7.38	7.21	7.06	8.36	6.91
Per 10000 Scheme Returns since inception-		10738	10721	10706	10836	10691
Net Assets at the end (crs)		46.37	368.38	112.23	117.85	227.23
ratio of recurring expenses		0.1	0.05	0.05	0.81	0.06
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		8.01	7.95	7.88	10.68	7.81
Per 10000 Benchmark Returns since inception-		10801	10795	10788	11068	10781
Standard Benchmark RETURNS-C10YRGSEC					12.15	
Standard Benchmark RETURNS-C1YRTBILL		6.95	6.9	6.83		6.72
Standard Benchmark RETURNS-NIFTY						
Standard Benchmark Return on Rs.10000-C10YRGSEC					11215	
Standard Benchmark Return on Rs.10000-C1YRTBILL		10695	10690	10683		10672
Standard Benchmark Return on Rs.10000-NIFTY						

Schemes	Option	UTI-FTIF Series XIX-VII (1095 days) (04/07/2014)	UTI-FTIF Series XIX-VIII (368 days) (26/06/2014)	UTI-FTIF Series XIX-IX (369 days) (02/07/2014)	UTI-CPOS Series IV-I (1103 days) (24/07/2014)	UTI-FTIF Series XIX-X (367 days) (04/07/2014)	UTI-FTIF Series XIX-XI (366 days) (08/07/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.6706	0.65	0.6371		0.6257	0.6186
Income distr per unit	DAD		0.6579	0.6449			0.6263
Income distr per unit	DQD	0.6935	0.6442	0.6318		0.6193	
Income distr per unit	FX			0.1783			
Income distr per unit	QD	0.6371	0.6366	0.6244		0.6134	0.6065
NAV at the end of year	AD	10.1458	10.0343	10.0265		10.0264	10.0267
NAV at the end of year	DAD		10.0343	10.0267			10.0269
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.8585	10.6945	10.6731	10.7687	10.6615	10.6546
NAV at the end of year	DIR				10.7687		
NAV at the end of year	DMD	10.8585		10.6732			10.6546
NAV at the end of year	DQD	10.1437	10.0343	10.0265		10.0264	
NAV at the end of year	FX			10.4785			
NAV at the end of year	GR	10.8183	10.6863	10.6651	10.6582	10.6536	10.6468
NAV at the end of year	IR				10.6582		
NAV at the end of year	MD	10.8181	10.6863	10.6651		10.6536	10.6478
NAV at the end of year	QD	10.1631	10.0341	10.0264		10.0262	10.0266
Scheme Returns since inception		8.18	6.86	6.65	6.58	6.54	6.47
Per 10000 Scheme Returns since inception-		10818	10686	10665	10658	10654	10647
Net Assets at the end (crs)		84.27	161.95	434.52	268.92	45.81	257.15
ratio of recurring expenses		0.35	0.08	0.06	2.13	0.04	0.1
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Benchmark Returns since inception		10.03	7.77	7.54	9.55	7.48	7.41
Per 10000 Benchmark Returns since inception-		11003	10777	10754	10955	10748	10741
Standard Benchmark RETURNS-C10YRGSEC		11.09			10.47		
Standard Benchmark RETURNS-C1YRTBILL			6.69	6.5		6.45	6.38
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		11109			11047		
Standard Benchmark Return on Rs.10000-C1YRTBILL			10669	10650		10645	10638
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XIX-XII (366 days) (14/07/2014)	UTI-FTIF Series XIX-XV (1101 days) (11/08/2014)	UTI-FEF Series I (1100 days) (04/09/2014)	UTI-FTIF Series XIX-XVIII (1105 days) (14/08/2014)	UTI-Multi Cap Fund	UTI-FTIF Series XIX-XIX (1101 days) (26/08/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.6179	0.5589		0.5387		0.5207
Income distr per unit	DAD		0.592		0.5711		0.5525
Income distr per unit	DQD		0.5812		0.5613		0.5425
Income distr per unit	FX	0.1634	0.114		0.0997		0.0742
Income distr per unit	QD	0.6056	0.5494		0.5299		0.5128
NAV at the end of year	AD	10.027	10.1406		10.1517		10.1381
NAV at the end of year	DAD		10.1417		10.1528		10.1392
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.654	10.7353	11.538	10.7256	10.9507	10.6921
NAV at the end of year	DIR			11.538		10.9507	
NAV at the end of year	DMD						
NAV at the end of year	DQD		10.1397		10.1509		10.1377
NAV at the end of year	FX	10.4753	10.5805		10.5865		10.5816
NAV at the end of year	GR	10.6464	10.701	11.4205	10.6919	10.9202	10.6602
NAV at the end of year	IR			11.4205		10.9202	
NAV at the end of year	MD	10.6463	10.7011		10.6919		10.6603
NAV at the end of year	QD	10.0269	10.1386		10.1499		10.1366
Scheme Returns since inception		6.46	7.01	14.21	6.92	9.2	6.6
Per 10000 Scheme Returns since inception-		10646	10701	11421	10692	10920	10660
Net Assets at the end (crs)		22.16	93.37	867.56	33.54	376.97	45.19
ratio of recurring expenses		0.11	0.68	2.53	0.46	2.74	0.45
Scheme Benchmark		Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	BSE 200	Crisil Composite Bond Fund Index	BSE 200	Crisil Composite Bond Fund Index
Benchmark Returns since inception		7.42	9.8	7.04	9.5	9.62	9.19
Per 10000 Benchmark Returns since inception-		10742	10980	10704	10950	10962	10919
Standard Benchmark RETURNS-C10YRGSEC			11.11		10.49		10.44
Standard Benchmark RETURNS-C1YRTBILL		6.29					
Standard Benchmark RETURNS-NIFTY				4.64		7.3	
Standard Benchmark Return on Rs.10000-C10YRGSEC			11111		11049		11044
Standard Benchmark Return on Rs.10000-C1YRTBILL		10629					
Standard Benchmark Return on Rs.10000-NIFTY				10464		10730	

Schemes	Option	UTI-FTIF Series XIX-XX (1099 days) (04/09/2014)	UTI-FTIF Series XX-I (1099 days) (18/09/2014)	UTI-CPOS Series IV-II (1104 days) (25/09/2014)	UTI-FTIF Series XX-II (1103 days) (26/09/2014)	UTI-FTIF Series XX-III (1100 days) (07/10/2014)	UTI-FTIF Series XX-V (1100 days) (16/10/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.4954	0.4579		0.4365	0.4184	0.3899
Income distr per unit	DAD				0.4677	0.4476	0.4175
Income distr per unit	DQD		0.485		0.4625		0.4134
Income distr per unit	FX						
Income distr per unit	QD	0.4885	0.453		0.432	0.4143	0.3864
NAV at the end of year	AD	10.1464	10.1282		10.1156	10.1132	10.0823
NAV at the end of year	DAD				10.1167	10.1144	10.0834
NAV at the end of year	DFX						10.502
NAV at the end of year	DGR	10.6796	10.6213	10.5728	10.5857	10.5633	10.502
NAV at the end of year	DIR			10.5728			
NAV at the end of year	DMD				10.5859		10.5022
NAV at the end of year	DQD		10.1287		10.1161		10.083
NAV at the end of year	FX					10.5328	10.4734
NAV at the end of year	GR	10.6431	10.5873	10.4914	10.5532	10.5327	10.4732
NAV at the end of year	IR			10.4914			
NAV at the end of year	MD	10.6431	10.5875		10.5532	10.5327	10.4732
NAV at the end of year	QD	10.1452	10.1275		10.115	10.1127	10.0818
Scheme Returns since inception		6.43	5.87	4.91	5.53	5.33	4.73
Per 10000 Scheme Returns since inception-		10643	10587	10491	10553	10533	10473
Net Assets at the end (crs)		73.79	49.39	138.04	28.05	28.61	35.54
ratio of recurring expenses		0.57	0.54	2.21	0.44	0.53	0.54
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		8.85	8.2	8	7.77	7.5	6.76
Per 10000 Benchmark Returns since inception-		10885	10820	10800	10777	10750	10676
Standard Benchmark RETURNS-C10YRGSEC		9.99	9.15	9.2	8.86	8.67	7.86
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10999	10915	10920	10886	10867	10786
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XX-VI (1100 days) (29/10/2014)	UTI-FTIF Series XX-VII (1103 days) (13/11/2014)	UTI-CPOS Series IV-III (1105 days) (26/11/2014)	UTI-FTIF Series XX-VIII (1105 days) (11/11/2014)	UTI-FTIF Series XX-IX (1104 days) (19/11/2014)	UTI-FEF Series II (1102 days) (26/12/2014)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.352	0.3186			0.2966	
Income distr per unit	DAD	0.223				0.318	
Income distr per unit	DQD	0.3743				0.3165	
Income distr per unit	FX						
Income distr per unit	QD	0.3492	0.3168		0.3179	0.2953	
NAV at the end of year	AD	10.0694	10.0387			10.0283	
NAV at the end of year	DAD	10.2251				10.0294	
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.4488	10.3818	10.3407	10.3612	10.3483	10.1522
NAV at the end of year	DIR			10.3407			10.1522
NAV at the end of year	DMD	10.4488				10.3486	
NAV at the end of year	DQD	10.0703				10.0294	
NAV at the end of year	FX	10.4223	10.3583				
NAV at the end of year	GR	10.4223	10.3581	10.2855	10.3552	10.3257	10.1048
NAV at the end of year	IR			10.2855			10.1048
NAV at the end of year	MD	10.4223					
NAV at the end of year	QD	10.069	10.0384		10.0347	10.0283	
Scheme Returns since inception		4.22	3.58	2.86	3.55	3.26	1.05
Per 10000 Scheme Returns since inception-		10422	10358	10286	10355	10326	10105
Net Assets at the end (crs)		31.52	36.32	93.95	389.34	23.35	894.47
ratio of recurring expenses		0.59	0.55	2.23	0.03	0.31	2.51
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	BSE 200
Benchmark Returns since inception		6.02	4.97	4.35	4.91	4.63	4.65
Per 10000 Benchmark Returns since inception-		10602	10497	10435	10491	10463	10465
Standard Benchmark RETURNS-C10YRGSEC		7.18	6.18	5.35	5.99	5.65	
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							3.54
Standard Benchmark Return on Rs.10000-C10YRGSEC		10718	10618	10535	10599	10565	
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							10354

Schemes	Option	UTI-FTIF Series XX-X (1105 days) (18/11/2014)	UTI-FTIF Series XX-XI (1100 days) (02/12/2014)	UTI-FTIF Series XX-XII (1103 days) (11/12/2014)	UTI-FTIF Series XX-XVI (1100 days) (22/12/2014)	UTI-FTIF Series XX-XVII (1102 days) (26/12/2014)	UTI-DAFTF Series I-I (1100 days) (12/01/2015)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD		0.2533	0.236	0.2232	0.2119	
Income distr per unit	DAD	0.3048	0.2723	0.2596	0.2389	0.2268	
Income distr per unit	DQD		0.2724	0.2587	0.2388		
Income distr per unit	FX						
Income distr per unit	QD		0.2533	0.2422	0.2231	0.2118	
NAV at the end of year	AD		10.0277	10.0358	10.0432	10.0493	
NAV at the end of year	DAD	10.0368	10.0289	10.0307	10.0443	10.0505	
NAV at the end of year	DFX				10.2837		
NAV at the end of year	DGR	10.343	10.302	10.2912	10.2839	10.278	10.1469
NAV at the end of year	DIR						10.1469
NAV at the end of year	DMD		10.302	10.2914	10.2834		
NAV at the end of year	DQD		10.0288	10.0307	10.0444		
NAV at the end of year	FX			10.2724		10.2622	
NAV at the end of year	GR	10.3373	10.2817	10.2724	10.267	10.2618	10.1136
NAV at the end of year	IR						10.1136
NAV at the end of year	MD	10.3373	10.2817	10.2726			
NAV at the end of year	QD		10.0277	10.0296	10.0433	10.0494	
Scheme Returns since inception		3.37	2.82	2.72	2.67	2.62	1.14
Per 10000 Scheme Returns since inception-		10337	10282	10272	10267	10262	10114
Net Assets at the end (crs)		208.53	30.59	21.1	21.26	23.48	81.99
ratio of recurring expenses		0.09	0.69	0.57	0.52	0.48	2.24
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		4.66	3.56	3.03	3.34	3.26	2.4
Per 10000 Benchmark Returns since inception-		10466	10356	10303	10334	10326	10240
Standard Benchmark RETURNS-C10YRGSEC		5.61	4.04	3.16	3.5	3.56	2.13
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10561	10404	10316	10350	10356	10213
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XXI-I (1100 days) (05/01/2015)	UTI-FTIF Series XXI-II (1100 days) (19/01/2015)	UTI-CPOS Series V-I (1163 days) (28/01/2015)	UTI-FTIF Series XXI-III (1158 days) (30/01/2015)	UTI-FTIF Series XXI-IV (1146 days) (11/02/2015)	UTI-DAFTF Series I-II (1145 days) (20/02/2015)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.1766	0.1366		0.089	0.0787	
Income distr per unit	DAD	0.1876	0.1456		0.0965	0.085	
Income distr per unit	DQD	0.1876	0.1457			0.0847	
Income distr per unit	FX						
Income distr per unit	QD	0.1766	0.1366		0.089	0.0787	
NAV at the end of year	AD	10.0382	10.0273		10.0402	10.0399	
NAV at the end of year	DAD	10.039	10.0283		10.0411	10.0409	
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.2273	10.1742	10.0946	10.1379	10.1256	10.0584
NAV at the end of year	DIR			10.0946			10.0584
NAV at the end of year	DMD				10.1381	10.1255	
NAV at the end of year	DQD	10.0391	10.0282			10.0408	
NAV at the end of year	FX	10.2152	10.1642			10.1189	
NAV at the end of year	GR	10.2152	10.1642	10.0655	10.1294	10.1188	10.0412
NAV at the end of year	IR			10.0655			10.0412
NAV at the end of year	MD	10.2158	10.1642			10.1188	
NAV at the end of year	QD	10.0382	10.0273		10.0402	10.0399	
Scheme Returns since inception		2.15	1.64	0.66	1.29	1.19	0.41
Per 10000 Scheme Returns since inception-		10215	10164	10066	10129	10119	10041
Net Assets at the end (crs)		21.62	23.41	78.59	41.5	23.17	46.98
ratio of recurring expenses		0.35	0.29	2.28	0.38	0.41	2.27
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		2.83	1.47	1.13	1.1	1.13	0.93
Per 10000 Benchmark Returns since inception-		10283	10147	10113	10110	10113	10093
Standard Benchmark RETURNS-C10YRGSEC		2.8	1.41	1.1	0.97	1.01	0.57
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10280	10141	10110	10097	10101	10057
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							



Schemes	Option	UTI-FTIF Series XXI-VI (1145 days) (20/02/2015)	UTI-CPOS Series V-II (1135 days) (02/03/2015)	UTI-FTIF Series XXI-VII (1143 days) (02/03/2015)	UTI-FTIF Series XXI-VIII (1136 days) (09/03/2015)	UTI-DAFTF Series I-III (1111 days) (18/03/2015)	UTI-FTIF Series XXI-X (1112 days) (18/03/2015)
		31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD	0.0537					
Income distr per unit	DAD						
Income distr per unit	DQD	0.0582					
Income distr per unit	FX						
Income distr per unit	QD	0.0537					
NAV at the end of year	AD	10.0396		10.0692	10.0582		10.0458
NAV at the end of year	DAD			10.0732	10.0614		10.0477
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.099	10.0811	10.0732	10.0614	10.0365	10.0477
NAV at the end of year	DIR		10.0811			10.0365	
NAV at the end of year	DMD	10.0995					
NAV at the end of year	DQD	10.0406					10.0477
NAV at the end of year	FX	10.0934					
NAV at the end of year	GR	10.0934	10.0675	10.0691	10.0582	10.0305	10.0458
NAV at the end of year	IR		10.0675			10.0305	
NAV at the end of year	MD			10.0691	10.0583		
NAV at the end of year	QD	10.0396		10.0691	10.0583		10.0458
Scheme Returns since inception		0.93	0.68	0.69	0.58	0.31	0.46
Per 10000 Scheme Returns since inception-		10093	10068	10069	10058	10031	10046
Net Assets at the end (crs)		24.89	51.94	22.68	26.9	35.41	42.41
ratio of recurring expenses		0.45	2.28	0.26	0.43	2.29	0.66
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		0.93	0.67	0.67	0.54	0.58	0.58
Per 10000 Benchmark Returns since inception-		10093	10067	10067	10054	10058	10058
Standard Benchmark RETURNS-C10YRGSEC		0.57	0.62	0.62	0.46	0.6	0.6
Standard Benchmark RETURNS-C1YRTBILL							
Standard Benchmark RETURNS-NIFTY							
Standard Benchmark Return on Rs.10000-C10YRGSEC		10057	10062	10062	10046	10060	10060
Standard Benchmark Return on Rs.10000-C1YRTBILL							
Standard Benchmark Return on Rs.10000-NIFTY							

Schemes	Option	UTI-FTIF Series XXI-XI (1112 days) (18/03/2015)	UTI-FTIF Series XXI-XII (1106 days) (24/03/2015)	UTI-FTIF Series XXI-XIV (1103 days) (27/03/2015)
		31-03-2015	31-03-2015	31-03-2015
Income distr per unit	AD			
Income distr per unit	DAD			
Income distr per unit	DQD			
Income distr per unit	FX			
Income distr per unit	QD			
NAV at the end of year	AD		10.0231	
NAV at the end of year	DAD	10.0502	10.0242	10.0185
NAV at the end of year	DFX			
NAV at the end of year	DGR	10.0503	10.0242	10.0185
NAV at the end of year	DIR			
NAV at the end of year	DMD			10.0185
NAV at the end of year	DQD			10.0185
NAV at the end of year	FX		10.0231	
NAV at the end of year	GR	10.0497	10.0231	10.0178
NAV at the end of year	IR			
NAV at the end of year	MD			
NAV at the end of year	QD		10.0231	
Scheme Returns since inception		0.5	0.23	0.18
Per 10000 Scheme Returns since inception-		10050	10023	10018
Net Assets at the end (crs)		347.41	22.44	27.34
ratio of recurring expenses		0.04	0.29	0.31
Scheme Benchmark		Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index
Benchmark Returns since inception		0.58	0.31	0.35
Per 10000 Benchmark Returns since inception-		10058	10031	10035
Standard Benchmark RETURNS-C10YRGSEC		0.6	0.2	0.31
Standard Benchmark RETURNS-C1YRTBILL				
Standard Benchmark RETURNS-NIFTY				
Standard Benchmark Return on Rs.10000-C10YRGSEC		10060	10020	10031
Standard Benchmark Return on Rs.10000-C1YRTBILL				
Standard Benchmark Return on Rs.10000-NIFTY				

For Schemes launched during the year, the starting NAV is Rs.10/-

Definition of Option Code		Definition of Benchmark	
AD	Annual Dividend Option	CRCBFI	CRISIL COMPOSITE BOND FUND INDEX
DAD	Annual Dividend Option Direct	CRSTBFI	CRISIL SHORT TERM BOND FUND INDEX
FX	Flexi Dividend Option	C1YRTBILL	CRISIL 1 YEAR TBILL INDEX
DFX	Flexi Dividend Option Direct	C10YRGSEC	CRISIL 10YR GILT INDEX
GR	Growth Option		
DGR	Growth Option Direct		
IR	Dividend Option		
DIR	Dividend Option Direct		
MD	Maturity Dividend Option		
DMD	Maturity Dividend Option Direct		
QD	Quarterly Dividend Option		
DQD	Quarterly Dividend Option Direct		
MR	Monthly Dividend Option		
DMR	Monthly Dividend Option Direct		
GI	Growth Option Institution		

Amount in Rs.

Simple returns for schemes launched during the year

Considering movement of NAV during the year and after adjustment of dividend and bonus, if any. Returns have been computed for growth options

**CORPORATE OFFICE**

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel. : 66786666

**OFFICIAL POINTS OF ACCEPTANCE****UTI FINANCIAL CENTRES****AHMEDABAD REGION**

**Ahmedabad:** 101/105 A&B, Super Mall, Near Lal Bungalow, CG Road, Ahmedabad-380 006, Tel: (079) 26462180/26462905, **Ajmer:** Uday Jyoti Complex, First Floor, India Motor Circle, Kutcheri Road, Ajmer-305 001, Tel: (0145) 2423948, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1<sup>st</sup> Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231, **Bhilwara:** B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bhuj:** 1<sup>st</sup> Floor, 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj - 370 001. Gujarat, Tel.: (02832) 220030, **Bikaner:** Gupta Complex, 1<sup>st</sup> Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755, **Gandhinagar:** Shop No.1 & 2, Shree Vallabh Chambers, Nr. Trupti Parlour, Plot 382, Sector 16, Gandhinagar – 382 016, Gujarat, Tel : (079) 23240461, 23240786, **Jaipur:** 2nd Floor, Anand Bhavan, Sansar Chandra Road, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jamnagar:** "Keshav Complex", First Floor, Opp. Dhanvantary College, Pandit Nehru Marg, Jamnagar – 361 001, Tel.:(0288)-2662767/68, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** Race Course Plaza, Shop No.5,6,7, Ground Floor, Near Income Tax, Rajkot-360 001, Tel.:(0281)2433525/244 0701, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, Sikar: 9-10, 1<sup>st</sup> Floor, Bhasker Height, Ward No.28, Silver Jubilee Road, Shramdaan Marg, Nr. S K Hospital, Sikar - 332 001, Rajasthan, Tel.: (01572) 271044, **Sriganganagar:** Shop No.4 (Ground floor), Plot No.49, National Highway No.15, Opp Bihani Petrol Pump, Sriganganagar - 335001, Rajasthan, Tel.: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)- 2423065/66/67, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel.:(0265) 2336962, **Vapi:** GF 1 & GF 2, Shoppers Stop, Near Jay Tower-1, Imran Nagar, Silvassa Road, Vapi – 396 195, Gujarat, Tel: (0260) 2421315.

**BENGALURU REGION**

**Bengaluru:** (1) B-14 & B-15, Gr Floor, Devatha Plaza, 132 Residency Road, Bengaluru - 560 025. Tel. No.:(080) 64535089, (2) 427 / 14-1, Harmony, 9th Main Road, Near 40th Cross, 5th Block, Jayanagar, Bengaluru -560 041, Tel: (080) 22440837, 64516489, (3) No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Belgaum:** 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary:** Kakateeya Residency, Kappagal Road, Gandhinagar, Bellary – 583 103, Karnataka, Tel.: (08392) 255 634, **Cuddapah:** No. 2/790, Sai Ram Towers, Nagarajpetta, Cuddapah-516 001, Tel: (08562) 222121/131, **Davangere:** No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga:** F-8, 1<sup>st</sup> Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Tel.: (08472) 273 864, **Guntur:** Door No.12-25-170, Ground Floor, Kothapat Main Road, Guntur-522 001, Tel: (0863)-2333819, **Hubli:** 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Hyderabad:** (1) Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, (2) 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjagutta, Hyderabad-500 082, Tel: (040)-23417246, (3) 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Mangalore:** 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Tel: (0824) 2426290, **Mysore:** No.2767/B, New No. 83/B, Kantharaj Urs Road, Saraswathipuram 1st Main, Opposite to Saraswathi Theatre, Mysore-570 009, Tel: (0821)-2344425, **Nellore:** Plot no.16/1433, Sunshine Plaza, 1<sup>st</sup> Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Tirupati:** D.No.20-1-201-C, Ground Floor, Korlagunta Junction, Tirumala Bypass Road, Tirupati – 517 501, Andhra Pradesh, Tel.: (0877) 210 0607, **Vijaywada:** 29-37-123, 1st Floor, Dr. Sridhar Complex, Vijaya Talkies Junction, Eluru Road, Vijaywada-520 002, Tel:(0866) 2444819, **Vishakhapatnam:** 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam-530 003, Tel : (0891) 2550 275, **Warangal:** House No.9-2-31, Shop No.23 & 24, 1st Floor, Nirmala Mall, J P N Road, Warangal-506 002, Tel: (0870) 2441099 / 2440766.

**CHANDIGARH REGION**

**Ambala:** 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** 2047, II Floor, Crown Plaza Complex, Mall Road, Bhatinda – 151 001, Punjab, Tel.: (0164) 223 6500, **Chandigarh:** Jeevan Prakash (LIC Bldg.), Sector 17-B, Chandigarh-160 017, Tel: (0172) 2703683, **Jalandhar:** "Ajit Complex", First Floor, 130 Ranjit Nagar, G. T. Road, Jalandhar-144 001, Tel: (0181) 22324756, **Jammu:** 104, B2, South Block, 1st Floor, Bahu Plaza, Jammu – 180 014, Tel.: (0191) 247 0627, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Panipat:** Office no.7, 2<sup>nd</sup> Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 43, Ground Floor, New Leela Bhawan, Patiala, Punjab-147 001, Tel: (0175) 2300341, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel. No.: (0177) 2657 803.

**CHENNAI REGION**

**Chennai:** (1) "Ruby Regency", First Floor, New No.69/4, (Old Door No.65/4), Anna Salai, Chennai-600 002, Tel: (044) 2851 1727/2851 4466, (2) W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, (3) 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Cochin:** Ground Floor, Palackal Building, Chittoor Road, Near Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin – 682

011, Kerala., Tel: (0484) 2380259/2368743/2382163, **Coimbatore:** U R House, 1st Floor, 1056-C, Avinashi Road, Opp. Nilgiris Dept. Stores, Coimbatore-641 018, Tel: (0422) 2244973, **Kottayam:** Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam-686 001, Tel.: (0481) 2560734, **Kozhikode:** Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai:** "Jeevan Jyothi Building", First Floor, 134 Palace Road, Opp. to Christian Mission Hospital, Madurai - 625 001, Tel.: (0452) 2333317, **Salem:** No.2/91, Sri Vari Complex, First Floor, Preethee Bajaj Upstairs, New Bus Stand Road, Meyyanur, Salem - 636 004, Tel.: (0427) 2336163, **Thiruvananthapuram:** T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur:** 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel. No.:(0487) 2331 259/495, **Tirunelveli:** 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli-627 003. Tel.: (0462) 2500186, **Tirupur:** 47, Court Street, Sabhapathipuram, Tirupur – 641 601, Tamil Nadu, Tel.: (0421) 223 6337/6339, **Trichy:** Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirappalli-620 017, Tel.: (0431) 2770713, **Vellore:** S R Arcade, 1st floor, 15/2 No.30, Officers Line, Vellore – 632 001, Tamil Nadu, Tel.: (0416) 223 5357/5339.

**DELHI REGION**

**New Delhi:** (1) G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi – 110 034, Tel: (011) 27351001, (2) Savitri Bhawan, 1st & 2nd Floor, Plot no.3 & 4, Preet Vihar Community Centre, Delhi-110 092, Tel: (011) 22529374, 22529398, (3) G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel: (011) 28898128, (4) 13th Floor, Jeevan Bharati, Tower II, Connaught Circus, New Delhi – 110 001, Tel: (011) 2332 7497, 2373 9491/2, (5) Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, Dehradun: 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, Faridabad: Shop No.6, First Floor, Above AXIS Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO-28, 1st Floor, Sector-14, Gurgaon – 122 001, Haryana.Tel. No. (0124) 4245200Tele-fax No. (0124) 4362538 **Meerut:** 10/8 Ground Floor, Niranjani Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Noida:** J-26, Ground Floor, Near Centre Stage Mall, Sector 18, Noida –201 301, Tel: (0120) 2512311 to 314.

**GUWAHATI REGION**

**Agartala:** Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong - 793 001, Meghalaya, Tel.: (0364) 250 0910, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

**KOLKATA REGION**

**Kolkata:** (1) 29, Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, (2) Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, (3) AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Baharampur:** 1/5 K K Banerjee Road, 1<sup>st</sup> Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Bardhaman:** Sree Gopal Bhawan, 37A G.T Road, 2<sup>nd</sup> Floor, Parbirhata, Bardhaman-713101. West Bengal, Tel.: (0342) 2647238, **Balasure:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasure – 756 001, Orissa, Tel.: (06782) 241894/241947, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Berhampur:** 4th East Side Lane, Dharna Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneswar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel: (0674) 2410995, **Bokaro:** Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Cuttack:** Roy Villa, 2<sup>nd</sup> floor, Bajrakabati Road, P.O.-Buxi Bazar, Cuttack-753 001, Orissa, Tel: (0671) 231 5350/5351/5352, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1<sup>st</sup> Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** Plot No.2252/3495, 1st Floor, Budharaja, Opp. Budharaja Post Office, Sambalpur, Orissa-768 004, Tel: (0663) 2520214, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

**LUCKNOW REGION**

**Agra:** FCI Building, Ground Floor, 60/4, Sanjay Place, Agra-282 002, Tel: (0562) 2857789, 2858047, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh-202 001, Tel : (0571) 2741511, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Bhagalpur:** 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** VIP Road, Allalpatti, Opposite Mahamaya Nursing Home, P.O. Darbhanga Medical College, Laherisarai, Dist – Darbhanga, Bihar – 846 003, Tel.: (06272) 250 033, **Gaya:** 1<sup>st</sup> Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2<sup>nd</sup> floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 2238491/2238598, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3<sup>rd</sup> Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bungalow Crossing), Fraser Road, Patna-800 001, Tel: (0612) 2200047, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

**MUMBAI REGION**

**Mumbai:** (1) Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, (2) UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, (3) Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel. No.: (022) 2898 0521/ 5081, (4) Shop No.1-4, Ground Floor, Sai Plaza, Junction of Jawahar Road and R. B. Mehta Road, Near Ghatkopar Rly Station, Ghatkopar (East), Mumbai - 400 077, Tel: (022) 25012256/25010812/715/833, (5) Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, (6) A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Business Park, Hiranandani Gardens, Powai, Mumbai-400 076, Tel: (022) 67536797/98, (7) Shop no.2, Ground floor, Green Lawn Apartment, Opp. St., Pius College, Aarey Road, Goregaon (East), Mumbai – 400 063, Tel.: (022) 26866133, (8) Plot No.12, Road No.9, Behind Hotel Tunga Paradise, MIDC Marol, Andheri (E), Mumbai – 400093, Tel.: (022) 2836 5138, **Aurangabad:** "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Jalgaon:** First Floor, Plot No-68, Zilha peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** (1) 1099A, First Floor, Maheshwari Vidya Pracharak Mandal Building, Near Hotel Chetak, Model Colony Road, Shivaji Nagar, Pune-411 016, Tel.: (020) 25670419, (2) City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhori Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Solapur:** 15/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767, **Thane:** Suraj Arcade, Ground Floor, Next to Deodhar Hospital, Opp. To HDFC Bank, Gokhale Road, Thane (West)-400 602, Tel: (022) 2533 2409, **Vashi:** Shop no. 4, 5 & 6, Plot no. 9, Ganesh Tower, Sector 1, Vashi, Navi Mumbai – 400 703, Tel.: (022) 27820171/74/77.

**NAGPUR REGION**

**Amravati:** C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1<sup>st</sup> Floor, Above HDFC Bank, Gol Bazar, Jabalpur, Madhya Pradesh-482 002, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shradha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanija Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S. Paradise, 101, 1<sup>st</sup> Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/2.

**UTI NRI CELL**

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 •E-mail: uti-nri@uti.co.in

**OFFICE OF THE REGISTRAR**

M/s. Karvy Computershare Pvt. Ltd.: Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032.Telangana. Tel.: 040 – 6716 2222, Fax: (040) 6716 1888, Email: uti@karvy.com

**KARVY CENTRES**

**Abohar:** C/o SHRI S K GOYAL, H.NO.1184, Street No. 5, 7TH Chowk, ABOHAR, PUNJAB – 152116, Tel.: 01634- 221238, **Ahmednagar:** C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola:** Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004 – Phone No. 0724 – 2451 874, **Alappuzha:** 2nd Floor, JP Towers, Near West of Zilla Court Bridge, Mullakkal, Alappuzha (Alleppey) – 688011. Phone: 0477-3294001. **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Angul:** C/o Shri Surya Narayan Mishra, 1st Floor, Sreeram Complex, NH-42, Similipada, Angul, Orissa, Pin-759122, Tel.: 06764-230192, **Ankamaly:** C/o Shri P K Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist, Kerala – 683573, Tel.: (0484) 6004796, **Asansol:** C/o Mr. Jayanta Sovakar, Parbati Shopping Arcade, Block No.1, Shop No.3, Ashram More GT Road, Opp. Bank of India, Asansol-713 301, Tel.: (0341) 230 1530, **Bankura:** C/O Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal. Phone No. 03242-259584, **Bilaspur:** Shop no. 201/202, V R Plaza, Link Road, Bilaspur – 495001. Tel.: 07752-408436, **Bongaigaon:** C/O Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Phone No. 03664-230488, **Chhindwara:** C/O Shri Arun Kumar Pandey, Char Fatak, Station Road, Behind Sub Post Office, Shanichara Bazar,

Chhindwara-480002 Madhya Pradesh. Phone No. 07168-235223, **Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523- 253638, **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul-624 001, Tel.: (0451) 2436077/177, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Dhule:** Ground Floor, Ideal Laundry, Lane No. 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424001, Tel: (02562) 282823. **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Tel.: 953228-266242, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus, Kachhari Road, Hajipur -844101, Bihar, Phone No. 06224 (260520), **Haridwar:** UTI Asset Management Company Ltd, First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, **Hazaribagh:** C/o Surendra Nath Singh, Business Development Associate for UTI Mutual Fund,Prabhu Niwas Market, Ananda Chowk, Guru Gobind Singh Road, Hazaribagh – 825301, Jharkhand, Tel (06546) 261015, **Himatnagar:** C/O Shri Mohamedarif S Memon, B-1, Dshkanta Memon

Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat Phone No. 02772-240796, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi-284 001, Tel.: (0510) 2333685, **Jorhat:** C/O Shri Mohan Chandra Hazarika, T R Phookan Road, Opp. Assam Gramin Vikas Bank, Abul Kamal Memorial Building, 1st Floor, Jorhat 785001 Assam. Phone No. 0376-2322092, **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat-362 001, Tel.: (0285) 2624154, **Kannur:** 2nd Floor, Prabhat Complex, Fort Road, Kannur-689 107, Tel.: (0497) 2764190, **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** 18/369, Char Chaman, Kunjipura Road, Karnal – 132 001, Haryana, Khammam: 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/O Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda-387001 Gujarat. Phone No. 0268-2565557, **Kollam:** Vigneshwara Bhavan, Below Reliance Web World, Kadapakkada, Kollam-691 008, Tel.: (0474) 3012778, **Korba:** 1st Floor, 35 Indira Complex, P. Nagar, Korba (C.G.) – 495 677, Tel.: (07759) 245089/ 245354/ 320039, **Krishnagar:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M Street, (Near Sadar Hospital, Traffic More), Po. Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Tel.: 953472-

255806, **Kumbakonam:** C/O Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam 612001 Tamilnadu. Phone No. 0435-2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Machilipatnam:** C/o Shri Mamidi Venkateswara Rao, D. No 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Madhupani:** C/O Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown, II Floor, In front of BSA College, Gausihala Road, Mathura – 281 001, Ph. No. 9369918618, **Mehsana:** C/o Mr. Kamlesh C Shah, 148-149, Sardar Vyapar Sankul Mal Godown, Urban Bank Road, Mehsana-384 002, Tel.: (02762) 256377, **Nagaon:** C/o Shri. Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagercoil:** 3 A, South Car Street, Parfan Complex, Nr The Laxmi Vilas Bank, Nagercoil –629 001, Tel: (04652) 233551/52/53, **Nalanda:** C/O MD Mokhtar Alam, Hotel Anukul Complex, Post Office Road, PO. Biharsharif, Dist. Nalanda, Bihar, Pin-803101, Tel.: 06112-227199, **Nanded:** Shop No.4, First Floor, Opp Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra, Pin-431602, Tel.: 02462-237885, **Nizamabad:** H.No. 5-6-430, First Floor, Above Bank of Baroda, Beside HDFC Bank, Ginza View, Hyderabad Road, **Nizamabad – 503 003,** Tel: (08462) 224366, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Patnamthitta:** C/o. UTI Financial Centre, Near Superintendent of Police Office, Kumbakattu Nagar, Makkamkunn, Patnamthitta – 689 645, Kerala, Tel.: (0468) 2320769, **Pondicherry:** No. 7, First Floor, Thiayagaraja Street, Pondicherry – 605 001, Tel.: (0413) 2220 640, **Port Blair:** C/o Shri P N Raju, 5, Middle point, 112, M G Road, Midyna Tower, Ground Floor, Port Blair, Andaman & Nicobar Islands – 744 101, Tel.: 03192-233083, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, 06752-251788, **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639Phone No. (02352) – 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana,Tel (01274) 224864, **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak-124 001, Tel.: (01262) 253597/271984/230258, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Saharanpur:** 18 Mission Market, Court Road, Saharanpur– 247 001, Uttar Pradesh, Tel.: (0132) 3297451, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, ‘Pratik’, 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** 1st Floor, KB Complex, Reva Road, Satna-485 001, Tel.: (07672) 503791, **Shimoga:** LLR Road, Opp. Telecom Gm Office, Durgi Gudi, Shimoga-577 201, Tel.: (08182) 227485, **Srinagar:** C/O Smt Sunita Malla (Kouli), Near New Era

Public School, Rajbagh, Srinagar,Jammu & Kashmir 190008. Phone No. 0194-2311868, **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road,

Thanjavur-613 001, Tel.: (04362) 279407/08, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin-628 003, Tel.: (0461) 2334601/602, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006. Phone No. (0734) 2554795, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Uluberia:** C/o Shri Asok Pramanik, Uluberia - R.S., Majherrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: (033) 26610546, **Valsad:** Shop No 2, Phiroza Corner, ICICI Bank Char Rasta, Tithal Road, Valsad-396 001, Tel.: (02632) 326902.

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