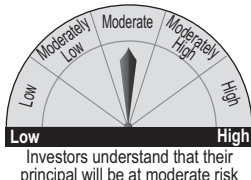


Name of the Asset Management Company:
ICICI Prudential Asset Management Company Limited
 Name of the Mutual Fund:
ICICI Prudential Mutual Fund

Sponsors:	ICICI Bank Limited: Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, India; and Prudential plc (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R 0HH, United Kingdom
Trustee :	ICICI Prudential Trust Limited Corporate Identity Number: U74899DL1993PLC054134 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001
Investment Manager:	ICICI Prudential Asset Management Company Limited Corporate Identity Number: U99999DL1993PLC054135 Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001. Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: (91) (22) 26852000, Fax: (91)(22) 2686 8313. website:www.icicipruamc.com, email id: enquiry@icicipruamc.com

KEY INFORMATION MEMORANDUM	
ICICI PRUDENTIAL ULTRA SHORT TERM FUND	
An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to investment strategy)	
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*:	Riskometer
<ul style="list-style-type: none"> Short term regular income An open ended ultra-short term debt scheme investing in a range of debt and money market instruments. 	
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Continuous offer for units at NAV based price. Face Value of units of ICICI Prudential Ultra Short Term Fund is Rs. 10/- per unit.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Schemes/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.icicipruamc.com.** The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

KEY SCHEME FEATURES OF ICICI PRUDENTIAL ULTRA SHORT TERM FUND

TYPE	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to investment strategy)			
INVESTMENT OBJECTIVE (For additional information refer to note no. 3 on page 2)	To generate income through investments in a range of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.			
ASSET ALLOCATION PATTERN Under normal circumstances, the asset allocation under the Scheme will be as follows: (For additional details, refer to the Scheme Information Documents.)	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile
	Particulars	Maximum	Minimum	
	Debt & Money Market Instruments	100%	90%	Low to Medium
	Units issued by REITs & InvTs	10%	0%	Medium to High
	The Scheme may also take exposure to: <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme The cumulative gross exposure should not exceed 100% of the net assets of the scheme. The Macaulay duration of the portfolio of the Scheme would be between 3 months and 6 months. In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action. The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.			
INVESTMENT STRATEGY	The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt. The scheme may also invest in Units issued by REITs & InvTs. The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed. For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.			
RISK PROFILE OF THE SCHEMES	Mutual Fund Units involve investment risks including the possible loss of principal. Please read Scheme Information Document (SID) carefully for details on risk factors before investment.			
RISK MITIGATION FACTORS	Please refer to page 9 for Risk Mitigation Factors			
PLANS AND OPTIONS (For additional details, refer foot note no.10 on page 3)	Plans: (1) ICICI Prudential Ultra Short Term Fund & (2) ICICI Prudential Ultra Short Term Fund - Direct Options: Growth Options and Dividend Option with Dividend Payout** & Dividend Reinvestment facilities (with Monthly, Quarterly and Half yearly Dividend frequencies). The Scheme will not accept any fresh subscriptions/switch-ins in any other plan than mentioned above. The other plans under the Scheme will continue till the existing investors remain invested in such plans.			
Default Plan & Option	Default plan: Please refer to Foot Note no.13 • Default Option : Growth option			

KEY SCHEME FEATURES OF ICICI PRUDENTIAL ULTRA SHORT TERM FUND				
Systematic Investment Plan[§]	Daily, Weekly, Fortnightly & Monthly: Minimum Rs. 1,000/- and in multiples of Re.1/- (Minimum number of instalments - 6) Quarterly: Minimum Rs. 5,000/- and in multiples of Re.1/- (Minimum number of instalments - 4)			
Systematic Withdrawal Plan <i>(Minimum amount applicability is at the time of registration)</i>	Minimum of Rs. 500 & in multiples of Re.1 thereafter <i>(See foot note-6)</i> . Monthly, Quarterly, Half Yearly and Annual frequencies are available in Systematic Withdrawal Plan (SWP). The minimum number of instalments for all the frequencies will be 2.			
Switch Facility	Available			
STP/Flex STP/Value STP^{§§}	Available			
APPLICABLE NAV	000			
MINIMUM APPLICATION AMOUNT/ NUMBER OF UNITS	Purchase	Additional Purchase	Repurchase/Redemption	
	(a) Growth & Dividend: Rs. 5,000 (plus multiples of Re.1) (b) AEP: Rs. 25,000 (plus multiples of Re.1)	Rs. 1,000/- & in multiples thereof under each option	Rs.500 or all units where amount is below Rs.500/-	
DESPATCH OF REPURCHASE (REDEMPTION) REQUEST^{##}	The fund shall despatch redemption proceeds within 10 business days (working days) of receiving of the redemption request at the authorised centre for accepting such request.			
BENCHMARK INDEX	NIFTY Ultra Short Duration Debt Index			
DIVIDEND POLICY	The Trustee may approve the distribution of dividends by the AMC out of the distributable surplus of the Scheme. To the extent the net surplus is not distributed, the same will remain invested in the Scheme and be reflected in the NAV. For further details, refer SID.			
THE FUND MANAGER (Tenure given is as on 28/02/2019)	Mr. Manish Banthia (Managing this fund for 2 years & 4 months since November 2016) and Mr. Ritesh Lunawat (Managing this fund for 1 year 9 months since June 2017)			
NUMBER OF FOLIOS & ASSETS UNDER MANAGEMENT (AUM) AS ON 28/FEB/2019	FOLIOS: 34,475 AUM: Rs. 4,041.07 crore			
SCHEME PERFORMANCE	Please refer to page 10 for performance			
EXPENSES OF THE SCHEME a) Load Structure: Entry Load	Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.			
Exit Load for redemption/switch on applicable NAV on the basis of the investment period from the date of allotment of units *\$\$\$	Nil			
b) Actual Recurring Expenses for the previous financial year ended March 31, 2018 (% of NAV)	ICICI Prudential Ultra Short Term Fund : 1.43%	ICICI Prudential Ultra Short Term Fund - Direct Plan : 0.80%	(Actual Recurring Expenses Excludes Goods & Services tax (GST) on Management Fees)	
Waiver of Load for Direct Applications: Not applicable. (Refer note 12 on page 3)	Tax treatment for the Investors (Unitholders): Refer to page 10	Daily Net Asset Value (NAV) Publication: Refer to page 10	For Investor Grievances please contact: Refer to page 10	Unitholders' Information: Refer to page 10
Scheme's Portfolio Holdings (top 10 holdings by issuer and fund allocation towards various sectors). (Refer to page 9) For monthly portfolio, please refer to http://www.icicipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx				

* The Trustee reserves the right to change/modify the exit load at later date for the Scheme(s).

** Dividend payout facility will be available with all frequencies except daily frequency. In case of daily frequency, dividend will be mandatorily reinvested. If the unit holder has opted for dividend payout option, the minimum amount for dividend payout shall be Rs.100 (net of dividend distribution tax and other statutory levy, if any), else the dividend would be mandatorily reinvested.

\$ The applicability of the minimum amounts for SIP mentioned above are at the time of registration only.

\$\$ Daily, Weekly, Monthly and Quarterly Frequency is available in Systematic Transfer Plan Facility (STP), Flex Systematic Transfer Plan Facility (Flex STP) and Value Systematic Transfer Plan Facility (Value STP) for both (Source and Target) under all the plans under the Scheme. However, Flex STP and Value STP can be registered only in Growth option of the Target scheme. Further, only one registration (either Flex STP or Value STP) per target scheme in a folio would be allowed. The minimum amount of transfer for daily frequency in STP, Flex STP and Value STP is Rs. 250/- and in multiples of Rs. 50/-. The minimum amount of transfer for weekly, monthly and quarterly frequency in STP, Flex STP and Value STP is Rs. 1000/- and in multiples of Rs. 1/-. The applicability of the minimum amount of transfer mentioned are at the time of registration only. The minimum number of instalments for daily, weekly and monthly frequencies will be 6 and for quarterly frequency will be 4.

\$\$\$ Where as a result of a redemption / switch arising out of excess holding by an investor beyond 25% of the net assets of the scheme in the manner envisaged under specified SEBI circulars, such redemption / switch will not be subject to exit load.

¥ The scheme may invest in derivatives in compliance with the applicable SEBI Circulars issued from time to time.

As per the Regulations, the Fund shall despatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption" in the Scheme Information Document. ICICI Prudential AMC had entered into an arrangement with certain banks for direct credit of redemption and dividend proceeds if the investors have a bank mandate in any of the specified banks. However, the Fund reserves the right to issue a payment instrument in place of this electronic payment facility, and will not be responsible for any delay on the part of the bank for executing the direct credit. The AMC may alter the list of the banks participating in direct credit arrangement from time to time / withdraw direct credit facility from the banks, based on its experience of dealing with any of these banks or add / withdraw the name of the bank with which the direct credit facility arrangements can be introduced/ discontinued, as the case may be.

000 **APPLICABLE NAV FOR PURCHASE, INCLUDING SWITCH IN (Other than Liquid Scheme):**

A) **Application amount less than Rs. 2 lakh:** In respect of valid applications received upto 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand

draft payable at par at the place where the application is received: the closing NAV of that business day on which application is received.

In respect of valid applications received after 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of the next business day.

B) Application amount equal to or more than Rs. 2 lakh:
Closing NAV of the same day on which application is received if: valid applications received up to 3.00 p.m, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received and the subscription amount is credited to the bank account of the scheme before 3.00 p.m. and the subscription amount is available for utilisation before 3.00 pm.
If any of the above condition is not satisfied on the date of receipt of application, application will be processed at the closing NAV of the same day on which all the above conditions are satisfied

APPLICABLE NAV FOR REDEMPTION, INCLUDING SWITCH OUT:
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable.

In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day.

Notes:

- 1) Saturday is a Non-Business Day for the Scheme.
- 2) For all web-based transactions, entered through the official web portal of the AMC viz. www.icicipruamc.com, the cut-off timings for arriving at applicable Net Asset Value (NAV) shall be :
The time at which, the transaction is confirmed at the webserver of AMC, such time shall be considered as final and binding for determining the cut off timing.
- 3) There can be no assurance that the investment objective of the Scheme will be realized.
- 4) In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the schemes for a specified period of time or till further notice.
- 5) Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 30 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled
- 6) Processing of Systematic Withdrawal Plan (SWP)/ Trigger facility request(s): Registration / cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s). Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.
- 7) Submission of separate forms/transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) facility: Investors who wish to opt for Trigger Option /Systematic Withdrawal

- Plan/Systematic Transfer Plan facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/transaction slips, it reserves the right to reject such request(s).
- 8) Processing of Transmission-cum-Redemption request(s) : If an investor submits redemption/switch out request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption/switch-out request(s) from the new unit holder.
- 9) Processing of Redemption/Switch/Systematic transaction request(s) where realization status is not available: The Fund reserves the right to reject / partially process the redemption / switch /systematic transaction request, as the case may be, based on the realization status of the units held by the investor.
- In the above cases, intimation will be sent to the investor accordingly. Units which are not redeemed/switched will be processed upon confirmation of realization status and on submission of fresh redemption/switch request.
- 10) i. The dividend would be reinvested in the same Scheme/Plan by issuing additional Units of the Scheme at the prevailing ex-dividend Net Asset Value per Unit on the record date. There shall be no exit load on the redemption of units allotted as a result of such reinvestment of dividend.
- ii. Dividend declared will be compulsorily paid out under the "dividend payout" option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.
- iii. The criteria for compulsory reinvestment of dividend declared under the dividend payout option of certain schemes, where the dividend amount is less than the minimum dividend payout limit, will not be applicable to investors holding their units in DEMAT form. For unit holders, holding units in DEMAT form, if dividend is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only.
- 11) Communication via Electronic Mail (e-mail)
It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).
The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre / Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request.
- 12) Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.
- If the Purchase/Switch application does not specifically state the details of the plan then the same shall be processed under the Direct Plan if no distributor code is mentioned in the application. Otherwise it shall be processed under the scheme.

Note (13):

Default Plan would be as follows in below mentioned scenarios:

Plans	ICICI Prudential Ultra Short Term Fund and ICICI Prudential Ultra Short Term Fund – Direct Plan
Default Plan (if no plan is selected)	<ul style="list-style-type: none"> If broker code is not mentioned the default plan is ICICI Prudential Ultra Short Term Fund – Direct Plan If broker code is mentioned the default plan is ICICI Prudential Ultra Short Term Fund
Default Plan (in certain circumstances)	<ul style="list-style-type: none"> If ICICI Prudential Ultra Short Term Fund – Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Ultra Short Term Fund – Direct Plan If ICICI Prudential Ultra Short Term Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Ultra Short Term Fund – Direct Plan

- 14) **Sector restrictions:** Total exposure in a particular sector shall not exceed 25% of the net assets of the Scheme. Sectoral classification as prescribed by AMFI shall be used in this regard. This limit shall not be applicable to investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks and short term deposits of scheduled commercial banks.

However, an additional exposure not exceeding 15% of the net assets of the Scheme (over and above the limit of 25%) shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only as part of the financial services sector. The additional exposure to such securities issued by HFCs must be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 25% of the net assets of the scheme.

Suspension of Sale and Redemption of Units

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

- Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
 - Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
 - Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.
- When restriction on redemption is imposed, the following procedure shall be applied:
 - No redemption requests up to INR 2 lakh shall be subject to such restriction.
 - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

Right to Limit Redemptions

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

Comparison of ICICI Prudential Ultra Short Term Fund with the existing debt schemes of ICICI Prudential Mutual Fund

Comparison of the Scheme with the existing debt schemes of ICICI Prudential Mutual Fund in terms of asset allocation pattern, investment objective, size of the scheme and number of folios is mentioned below:

Features of the Scheme	ICICI Prudential Banking & PSU Debt Fund	ICICI Prudential Constant Maturity Gilt Fund																					
Type of the Scheme	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	An open ended debt scheme investing in government securities having a constant maturity of 10 Years																					
Asset Allocation as per SID (in %)	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">(% of Corpus)</th> <th style="text-align: left;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td> <td>80%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td> <td>0%-20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt upto 50% of the net assets in debt and money market instruments Derivatives upto 100% of the net assets in debt and money market instruments <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Particulars	(% of Corpus)	Risk Profile	Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	80%-100%	Low to Medium	Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	0%-20%	Low to Medium	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">(% of Corpus)</th> <th style="text-align: left;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Government Securities</td> <td>80%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Other debt and money market instruments</td> <td>0%-20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Government Securities include securities issued by central government and state government (including Treasury Bills).</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 20% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme in terms of SEBI circular dated August 18, 2010.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Government Securities	80%-100%	Low to Medium	Other debt and money market instruments	0%-20%	Low to Medium			
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Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	0%-20%	Low to Medium																					
Particulars	(% of Corpus)	Risk Profile																					
Government Securities	80%-100%	Low to Medium																					
Other debt and money market instruments	0%-20%	Low to Medium																					
Investment Objective	To generate income through predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds while maintaining the optimum balance of yield, safety and liquidity.	To generate income primarily by investing in portfolio of Government Securities while maintaining constant maturity of the portfolio at 10 years.																					
Assets Under Management (as on February 28, 2019)	Rs. 4,942.70 crores	Rs. 29.95 Crores																					
No. of folios as on February 28, 2019	15,590	727																					
Features of the Scheme	ICICI Prudential Medium Term Bond Fund	ICICI Prudential Long Term Bond Fund																					
Type of the Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 Years and 4 Years	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years																					
Asset Allocation as per SID (in %)	<p>Under all circumstances (normal as well as adverse), the asset allocation under the Scheme will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">(% of Corpus)</th> <th style="text-align: left;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments</td> <td>40%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market instruments,</td> <td>0%-50%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0%-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 3 years and 4 years under normal circumstances.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 1 year and 4 years under adverse circumstances.</p> <p>In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Debt Instruments	40%-100%	Low to Medium	Money market instruments,	0%-50%	Low to Medium	Units issued by REITs & InvITs	0%-10%	Medium to High	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">(% of Corpus)</th> <th style="text-align: left;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Money market instruments</td> <td>0%-50%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt Instruments</td> <td>50%-100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be greater than 7 years.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Money market instruments	0%-50%	Low to Medium	Debt Instruments	50%-100%	Low to Medium
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Features of the Scheme	ICICI Prudential Medium Term Bond Fund	ICICI Prudential Long Term Bond Fund															
Investment Objective	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.															
Assets Under Management (as on February 28, 2019)	Rs. 6,092.68 crores	Rs. 710.04 Crores															
No. of folios as on February 28, 2019	34,247	12,693															
Features of the Scheme	ICICI Prudential All Seasons Bond Fund	ICICI Prudential Floating Interest Fund															
Type of the Scheme	An open ended dynamic debt scheme investing across duration.	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).															
Asset Allocation as per SID (in %)	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market instruments</td> <td>0%-100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Investment in Debt & Money Market instruments across the duration.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Debt & Money Market instruments	0%-100%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Floating Rate instruments</td> <td>65%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and money market instruments other than floating rate instruments</td> <td>0%-35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The floating rate instruments includes either instruments where the returns are linked to a floating rate benchmark or fixed rate instruments converted to floating rate exposures using swaps/ derivatives.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 35% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Floating Rate instruments	65%-100%	Low to Medium	Debt and money market instruments other than floating rate instruments	0%-35%	Low to Medium
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Floating Rate instruments	65%-100%	Low to Medium															
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Investment Objective	To generate income through investing in a range of debt and money market instruments of various duration while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	To generate income through investing predominantly in floating rate instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.															
Assets Under Management (as on February 28, 2019)	Rs. 2,018.35 crores	Rs. 6,862.57 Crores															
No. of folios as on February 28, 2019	32,532	93,310															
Features of the Scheme	ICICI Prudential Bond Fund	ICICI Prudential Liquid Fund															
Type of the Scheme	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 Years and 7 Years. The Macaulay duration of the portfolio is 1 Year to 7 years under anticipated adverse situation.	An open ended liquid scheme.															

Features of the Scheme	ICICI Prudential Bond Fund	ICICI Prudential Liquid Fund																		
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Investment Objective	<p>To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in money market and debt instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																		
Assets Under Management (as on February 28, 2019)	Rs. 2,881.70 crores	Rs. 59,354.28 Crores																		
No. of folios as on February 28, 2019	4,744	2,40,824																		
Features of the Scheme	ICICI Prudential Gilt Fund	ICICI Prudential Credit Risk Fund																		
Type of the Scheme	An open ended debt scheme investing in government securities across maturity.	An open ended debt scheme predominantly investing in AA and below rated corporate bonds.																		
Asset Allocation as per SID (in %)	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Government Securities across maturity</td> <td>80 – 100</td> <td>Low to Medium</td> </tr> <tr> <td>Other debt securities and money market instruments</td> <td>0 – 20</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 20% of the net assets in other debt and money market instruments Derivatives up to 100% of the net assets <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Government Securities across maturity	80 – 100	Low to Medium	Other debt securities and money market instruments	0 – 20	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt & Money market instruments</td> <td>0%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0%-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme shall have exposure to corporate bonds with AA (or equivalent rating) and below credit rating at least to the extent of 65% of the corpus of the Scheme.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt (Single loan and / or Pool loan Securitized debt) of up to 50% of the net assets of the Scheme. Derivatives up to 100% of the net assets of the Scheme. <p>The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Debt & Money market instruments	0%-100%	Low to Medium	Units issued by REITs & InvITs	0%-10%	Medium to High
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Investment Objective	<p>To generate income primarily through investment in Gilts of various maturities.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>To generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																		

Features of the Scheme	ICICI Prudential Gilt Fund	ICICI Prudential Credit Risk Fund															
Assets Under Management (as on February 28, 2019)	Rs. 986.16 Crores	Rs. 11,534.02 Crores															
No. of folios as on February 28, 2019	5,285	78,663															
Features of the Scheme	ICICI Prudential Savings Fund	ICICI Prudential Corporate Bond Fund															
Type of the Scheme	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.															
Asset Allocation as per SID (in %)	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments</td> <td>0%-100%</td> <td>Medium to Low</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 6 months and 12 months.</p> <p>In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Debt and Money Market Instruments	0%-100%	Medium to Low	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt & money market instruments</td> <td>0%-100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme shall have exposure to corporate bonds with AA+ (or equivalent ratings) and above credit rating at least to the extent of 80% of the corpus of the Scheme.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Debt & money market instruments	0%-100%	Low to Medium			
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Investment Objective	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	To generate income through investing predominantly in AA+ and above rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.															
Assets Under Management (as on February 28, 2019)	Rs. 17,060.39 Crores	Rs. 4,519.43 Crores															
No. of folios as on February 28, 2019	67,695	13,767															
Features of the Scheme	ICICI Prudential Short Term Fund	ICICI Prudential Money Market Fund															
Type of the Scheme	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year and 3 Years	An open ended debt scheme investing in money market instruments															
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Particulars	(% of Corpus)	Risk Profile															
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Features of the Scheme	ICICI Prudential Short Term Fund	ICICI Prudential Money Market Fund
Investment Objective	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity by investing in money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Assets Under Management (as on February 28, 2019)	Rs. 7,325.62 Crores	Rs. 5,942.67 Crores
No. of folios as on February 28, 2019	18,871	14,663

Features of the Scheme	ICICI Prudential Ultra Short Term Fund	ICICI Prudential Overnight Fund															
Type of the Scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to investment strategy)	An open ended debt scheme investing in overnight securities															
Asset Allocation as per SID (in %)	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Money Market instruments</td> <td>90%-100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>0%-10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 3 months and 6 months.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Particulars	(% of Corpus)	Risk Profile	Money Market instruments	90%-100%	Low to Medium	Units issued by REITs & InvITs	0%-10%	Medium to High	<p>Under normal circumstances, the asset allocation of the Scheme would be as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Indicative allocations (% of total assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Overnight securities or debt instruments* maturing on or before the next business day</td> <td>0 - 100</td> <td>Low</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme. <p>*instruments with residual maturity not greater than 1 business day, including money market instruments ^, TREPSS\$/ reverse repo, debt instruments ^ ^, including floating rate instruments, with overnight maturity.</p> <p>^ Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>^ ^ Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, central government securities, state development loans and UDAY bonds, recapitalization bonds, municipal bonds and G-Sec repos and any other instruments as permitted by regulators from time to time.</p> <p>\$or similar instruments as may be permitted by RBI/SEBI.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will invest in securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>The Scheme may invest in the liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.</p> <p>The Scheme shall not invest in Foreign Securities.</p> <p>In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 7 business days from the date of such deviation. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 7 business days, the same shall be reported to the Internal Investment Committee and reasons for the same shall be recorded in writing. The internal investment committee shall then decide on the future course of action.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p>	Particulars	Indicative allocations (% of total assets)	Risk Profile	Overnight securities or debt instruments* maturing on or before the next business day	0 - 100	Low
Particulars	(% of Corpus)	Risk Profile															
Money Market instruments	90%-100%	Low to Medium															
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Particulars	Indicative allocations (% of total assets)	Risk Profile															
Overnight securities or debt instruments* maturing on or before the next business day	0 - 100	Low															
Investment Objective	To generate income through investments in a range of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.															
Assets Under Management (as on February 28, 2019)	Rs. 4,041.07 Crores	Rs. 2,446.47 Crores															
No. of folios as on February 28, 2019	34,475	372															

ADDITIONAL DISCLOSURES AS ON FEBRUARY 28, 2019

SCHEME PORTFOLIO HOLDINGS

a) TOP 10 HOLDINGS

Company	% to AUM
TREPS	13.28%
ONGC Petro additions Ltd.	6.19%
Tata Realty & Infrastructure Ltd.	4.95%
Writers And Publishers Pvt. Ltd.	4.82%
Samvardhana Motherson International Ltd.	4.81%
AU Small Finance Bank Ltd.	4.08%
JSW Steel Ltd.	3.98%
Ashoka Buildcon Ltd.	3.71%
Bahadur Chand Investments Private Ltd.	3.71%
Aspire Home Finance Corporation Ltd.	3.70%
Total	53.23%

Term Deposits have been excluded in calculating Top 10 holdings' exposure.

b) SECTOR WISE HOLDINGS

Sector	% to AUM
Financial Services	25.53%
Construction	16.10%
Services	12.88%
Chemicals	7.79%
Metals	7.31%
Consumer Goods	6.53%
Automobile	1.95%
Cement & Cement Products	1.89%
Textiles	1.36%
Telecom	1.24%
Industrial Manufacturing	1.19%
Energy	1.18%
Media & Entertainment	0.04%
Cash, Cash Equivalents and Net Current Assets	15.01%
Total	100.00%

Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets.

The aforesaid sector includes investments in Bank CDs, TREPS, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks, as applicable.

Risk Management Strategies / Risk Mitigation Factors: The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified the following risks of investing in equity and debt, and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk & Description Specific to Debt	Risk mitigants / management strategy
Market Risk/ Interest Rate Risk: As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The schemes will undertake the active portfolio management as per the investment objective to reduce the market risk. In a rising interest rates scenario the scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Schemes may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Scheme will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.
Credit Risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the Scheme will ensure that these instruments are sufficiently backed by assets.
Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.
Derivatives Risk: As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.	The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines.

For detailed risk factors and risk management strategies, kindly refer to the Scheme Information Documents.

SCHEME PERFORMANCE RECORD

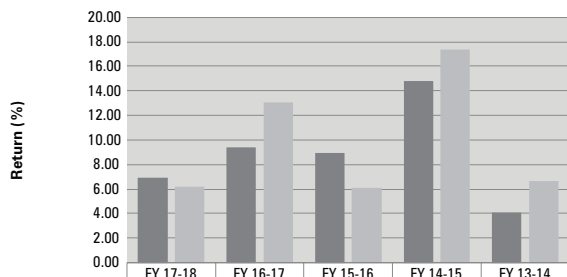
ICICI Prudential Ultra Short Term Fund

Growth Option (As of February 28, 2019)

Period	Ultra Short Term Fund	Benchmark Index
1 Year	7.74%	7.42%
3 Years	8.21%	9.71%
5 Years	9.74%	10.19%
Since Inception (3-May-11)	8.34%	8.92%

Past performance may or may not be sustained in future. • Returns : CAGR • Benchmark is Nifty Ultra Short Duration Debt Index • For since inception returns the allotment NAV has been taken as Rs.10.00. NAV of growth option is considered for computation without considering the load.

Absolute Returns for each financial year for the last 5 years:



	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
■ ICICI Prudential Ultra Short Term Fund	6.94	9.44	8.95	14.85	4.07
■ Nifty Ultra Short Duration Debt Index	6.21	13.06	6.09	17.41	6.65

Past performance may or may not be sustained in future.

TAX BENEFITS OF INVESTING IN THE MUTUAL FUND: Investors are advised to refer to Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also independently refer to his tax advisor.

PUBLICATION OF DAILY NET ASSET VALUE (NAV):

The NAV will be calculated and disclosed at the close of every Business Day. The AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website - (www.icicipruamc.com) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

For Investor Grievances please contact:

Name and Address of Registrar	Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Pvt. Ltd. (CAMS) Unit: ICICI Prudential Mutual Fund New No 10, Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H. Road), Chennai - 600 034.	Mr. Yatin Suvarna – Investor Relations Officer ICICI Prudential Asset Management Company Ltd., 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Phone: (91)(22) 26852000, Fax: (91)(22) 2686 8313, e-mail: enquiry@icicipruamc.com

UNITHOLDERS' INFORMATION:

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC's website i.e. www.icicipruamc.com and on the website of AMFI within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database.

The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form in any of the folio belonging to the investor(s),

the Fund/ Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication for transactions done by the investor(s).

SEEDING OF AADHAAR NUMBER

Investors are requested to refer Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com.

TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:

- The existing investors may be charged Rs.100/- as transaction charge per subscription of Rs.10,000/- and above;
- A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.

There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.

In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF-II") and BSE Mutual Fund Platform ("BSE STAR MF").

The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.

However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.

Transaction Charges shall not be deducted if:

- Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).
- Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.

CAS/Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

CONSOLIDATED ACCOUNT STATEMENT (CAS)

1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month.

In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.

3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.

4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.

Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide:

- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan where the concerned investor has actually

invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.

The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

MAILING OF SCHEME WISE ANNUAL REPORT OR ABRIDGED SUMMARY:

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.

The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.

As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.

CASH INVESTMENTS IN THE SCHEME:

Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.

MULTIPLE BANK ACCOUNTS:

The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.

REDEMPTION REQUESTS:

Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be processed under the ICICI Prudential Ultra Short Term Fund. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

TAX CONSEQUENCES:

Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

Note: The Scheme was approved by the Directors of ICICI Prudential Trust Limited by circulation on May 28, 2010. The Trustees have ensured that the Scheme approved by them was new a product offered by ICICI Prudential Mutual Fund and is not a minor modification of the exiting Schemes.

For **ICICI Prudential Asset Management Company Limited**

Sd/-

Nimesh Shah
Managing Director

Place : Mumbai
Date : March 29, 2019