

KEY INFORMATION MEMORANDUM & COMMON APPLICATION FORM

Name of the Mutual Fund
Tata Mutual Fund

Name of the AMC
Tata Asset Management Ltd.
CIN: U65990-MH-1994-PLC-077090

Offer For Units At
Nav Based Prices

Mafatlal Centre, 9th Floor, Nariman Point, Mumbai – 400 021 • Toll Free: 1800-209-0101 • E-mail: service@tataamc.com • Website: www.tatamutualfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) & Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.tatamutualfund.com. The Scheme particulars have been prepared in accordance with Securities & Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date & filed with Securities & Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

NAME OF THE SCHEMES

RISK-O-METER

These products are suitable for investors who are seeking*:

Tata Balanced Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments & some portion (between 25% to 35%) in fixed income instruments.

Tata Large Cap Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related securities of large cap companies.

Tata Equity P/E Fund: • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex.

Tata Dividend Yield Fund: • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments/stocks having dividend yield higher than dividend yield of stocks of S&P BSE Sensex.

Tata Equity Opportunities Fund: • Long Term Capital Appreciation. • Investment in equity & equity related instruments of well researched value & growth oriented companies across all market capitalization.

Tata Ethical Fund: • Long Term Capital Appreciation. • Investment in equity & equity related instruments of Shariah Principles compliant companies & in other instruments allowed under Shariah principles.

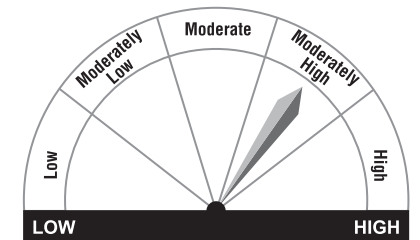
Tata Mid Cap Growth Fund: • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.

Tata India Tax Savings Fund: • Long Term Capital Appreciation. • An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.

Tata Index Fund: • **Nifty:** • Long Term Capital Appreciation. • To reflect / mirror the CNX Nifty returns by investing in the same stocks which comprises of CNX Nifty Index. • **Sensex:** • Long Term Capital Appreciation. • To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex.

Tata Regular Savings Equity Fund: • Long Term Capital Appreciation by investing in equity & equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

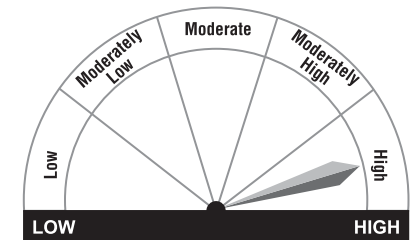


Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

Tata Infrastructure Fund: • Long Term Capital Appreciation. • Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at High risk

These products are suitable for investors who are seeking*:

Tata Long Term Debt Fund: • Long Term Capital Appreciation & Regular Income • Investment in Debt / Money Market Instruments / Government Securities.

Tata Medium Term Fund: • Income/Capital Appreciation over medium term. • Investment in Debt/Money Market instruments/Government Securities.

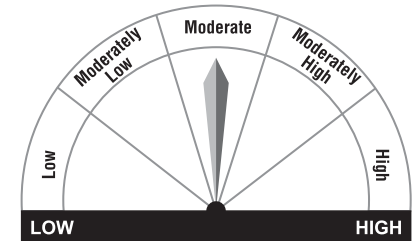
Tata Dynamic Bond Fund: • Short Term to Medium Capital Appreciation • Investment in Debt / Money Market Instruments / Government Securities.

Tata Gilt Mid Term Fund: • Medium Term Capital Appreciation • Investment predominantly in Government Securities (upto 15 years maturity)

Tata Gilt Securities Fund: • Long Term Capital Appreciation & Regular Income • Investment predominantly in Government Securities

Tata Corporate Bond Fund: • Regular Income for Medium Term. • Predominantly Investment in Corporate Debt Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



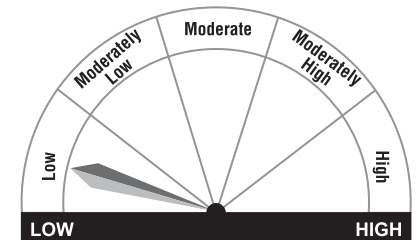
Investors understand that their principal will be at Moderate risk

These products are suitable for investors who are seeking*:

Tata Liquid Fund: • Regular Fixed Income for Short Term • Investment in Debt / Money Market Instruments / Government Securities.

Tata Money Market Fund: • Regular Fixed Income for Short Term • Investment in Money Market Instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



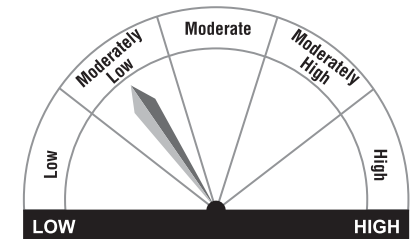
Investors understand that their principal will be at Low risk

These products are suitable for investors who are seeking*:

Tata Ultra Short Term Fund: • Regular Fixed Income for Short Term. • Investment in Debt & Money Market Instruments.

Tata Short Term Bond Fund: • Regular Fixed Income for Short Term • Investment in Debt / Money Market instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at Moderately Low risk



Build strength into your investments,
one step at a time.



Mutual Fund Investment ka pehla kadam

Consider starting a Tata SIP today
in our range of equity schemes.

Starts from ₹ 500/- per month

Follow us on:



Mutual Fund investments are subject
to market risks, read all scheme
related documents carefully.

A range of Funds to suit
your financial goals.



We believe that when it comes to investment
needs, no two investors are alike. That is why, we
have a range of funds that are as wide as your
personal and financial goals. So, no matter what
your needs are, we have a range of funds that
may be just what you're looking for.



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

SCHEME OBJECTIVE AND SCHEME OPTIONS

Equity Schemes	Investment Objective	Option	Sub option	Payout Option
Tata Large Cap Fund - Regular Plan Tata Large Cap Fund - Direct Plan	Investment predominantly in equity & equity related securities of large cap companies.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Equity P/E Fund - Regular Plan Tata Equity P/E Fund - Direct Plan	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	Growth	-	-
		Dividend Trigger Option A (5%)	-	Payout / Reinvestment
		Dividend Trigger Option B (10%)		
Tata Dividend Yield Fund - Regular Plan Tata Dividend Yield Fund - Direct Plan	Investment (minimum 70%) in equity & equity related instruments/stocks having dividend yield higher than dividend yield of stocks of BSE SENSEX.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Equity Opportunities Fund - Regular Plan Tata Equity Opportunities Fund - Direct Plan	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Ethical Fund - Regular Plan Tata Ethical Fund - Direct Plan	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Mid Cap Growth Fund - Regular Plan Tata Mid Cap Growth Fund - Direct Plan	Investment predominantly in equity and equity related instruments of growth oriented mid cap companies.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Infrastructure Fund Regular Plan Tata Infrastructure Fund Direct Plan	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata India Tax Savings Fund Regular Plan Tata India Tax Savings Fund Direct Plan	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	Growth	-	-
		Dividend	-	Payout
Tata Index Fund - Regular Plan Tata Index Fund - Direct Plan	To reflect / mirror the CNX NIFTY / S&P BSE returns by investing in the same stocks which comprises of CNX NIFTY / S&P BSE Index.	Nifty	-	-
		Sensex	-	-
Tata Balanced Fund - Regular Plan Tata Balanced Fund - Direct Plan	Investment predominantly in equity & equity related instruments and some portion (between 25% to 35%) in fixed income instruments.	Growth	-	-
		Dividend	Periodic Dividend	Payout / Reinvestment
			Monthly Dividend	
Tata Regular Savings Equity Fund - Regular Plan Tata Regular Savings Equity Fund - Direct Plan	The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments.	Growth	-	-
		Dividend	Monthly Dividend	Payout / Reinvestment
Periodic Dividend				

Note: • Tata Long Term Equity Fund has been renamed as Tata India Tax Savings Fund, w.e.f. 21 December, 2015. Tata Pure Equity Fund has been renamed as Tata Large Cap Fund, w.e.f. 29 February, 2016. Tata Monthly Income Fund has been renamed as Tata Regular Savings Equity Fund, w.e.f. 27 July 2015.

Default option under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

SCHEME OBJECTIVE AND SCHEME OPTIONS

Liquid / Debt Schemes	Investment Objective	Option	Sub option	Payout Option
Tata Liquid Fund Regular Plan Tata Liquid Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Daily Dividend	Reinvestment Payout / Reinvestment
Tata Money Market Fund Regular Plan Tata Money Market Fund Direct Plan	Investment in Money market instruments	Growth	-	-
		Dividend	Daily Dividend	Reinvestment
Tata Corporate Bond Fund Regular Plan Tata Corporate Bond Fund Direct Plan	Investment in Debt/Money market instruments excluding Government securities	Growth	-	-
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Monthly Dividend	Payout / Reinvestment
Tata Ultra Short Term Fund Regular Plan Tata Ultra Short Term Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Periodic Dividend	Payout / Reinvestment
Tata Short Term Bond Fund Regular Plan Tata Short Term Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Periodic Dividend Monthly Dividend	Payout / Reinvestment
Tata Long Term Debt Fund Regular Plan Tata Long Term Debt Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Periodic Dividend Half Yearly Dividend	Payout / Reinvestment
Tata Medium Term Fund Regular Plan Tata Medium Term Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Dynamic Bond Fund Regular Plan Tata Dynamic Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Gilt Mid Term Fund Regular Plan Tata Gilt Mid Term Fund Direct Plan	Investment predominantly in Government securities (upto 15 years maturity)	Growth	-	-
		Dividend	Periodic Dividend	Payout / Reinvestment
Tata Gilt Securities Fund Regular Plan Tata Gilt Securities Fund Direct Plan	Investment predominantly in Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment

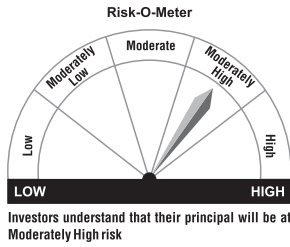
Default option under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

SCHEME DETAILS AND RISK-O-METER

TATA LARGE CAP FUND (TLCF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in equity & equity related securities of large cap companies

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Gopal Agrawal

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide income distribution and /or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

**Proportion (%) of funds available				
Instrument	Minimum Upto	Likely Around	Maximum upto	Risk Profile
Equity & Equity related instruments (Listed)	-	95	100	High
Equity and Equity related instruments (Unlisted)	-	0	5	High
Money Market Instruments	-	5	30	Low to Medium

No investment would be made in securitized debt.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

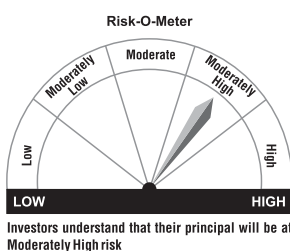
The Scheme does not seek to participate in credit default swaps.

Investment Strategy: Tata Large Cap Fund is a diversified equity fund. The overall focus of the fund management is to buy into fundamentally undervalued large cap companies through a process of rigorous research.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

TATA EQUITY P/E FUND (TEQPEF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE SENSEX.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Sonam Udasi

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder.

ASSET ALLOCATION PATTERN OF THE SCHEME:

*Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity & Equity Related (Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the BSE SENSEX)	70	100	High
Equity and Equity Related (Others Companies)	0	30	High
Debt (Including Money Market)*	0	20	Low to Medium

* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

Investments in derivative instruments may be done for trading as well as hedging and Portfolio balancing. The scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

Investment Strategy: The Tata Equity P/E Fund would seek to identify undervalued companies in the market, and predominantly invest in companies whose rolling P/E is lesser than that of the S&P BSE SENSEX (these companies may or may not be a part of the S&P BSE SENSEX). The Fund could also invest in equity shares of other companies and in debt and money market instruments to the extent of 30% of the net assets.

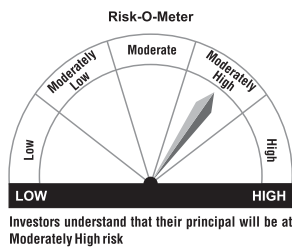
The scheme seeks to identify undervalued companies and under normal circumstances at least 70% of the net assets would be invested in shares which have a rolling P/E ratio based on the past four quarterly earnings for individual companies as compared with the rolling P/E of the S&P BSE SENSEX based on past four quarterly earnings of the S&P BSE SENSEX stocks. Sometimes the P/E ratio is also referred as the "P/E multiple", because it could be an indication of how much investors may be willing to pay per rupee of earnings. A company with a high P/E ratio may have to eventually live up to the high expectations of the investors by substantially increasing its earnings, failing which its stock price could drop. It may be useful to compare the P/E ratios of companies in the same industry, or to the market in general, or against the company's own historical P/E.

The rolling P/E of the last completed quarter is considered for the company as well as for the S&P BSE SENSEX. The rolling P/E is used, and not the forward P/E, as forward P/E is based on estimates of future profits, and is therefore uncertain. The Fund would invest in stocks which are a part of the S&P BSE SENSEX as well as in those which are not a part of the S&P BSE SENSEX. There could also be companies which are poised for a sharp turnaround or a substantial improvement in profitability wherein the rolling EPS (and therefore the rolling P/E) may not be truly representative of the company's valuations. The Fund may also invest in such companies (whose rolling P/E may be higher than that of the S&P BSE SENSEX), but such investments would be restricted to 30% of the net assets / funds available.

Since the P/E ratio is only one of the factors involved in the evaluation of a company's investment-worthiness, investment decisions cannot be based on this ratio alone. Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. However, all other factors remaining favourable, investment would be made only if the rolling P/E of the scrip is less than the rolling P/E of the S&P BSE SENSEX at the time of investment. In the case of an initial public offering of equity shares of a company (i.e. there is no traded price available), the book-building price or the issue price would be considered in lieu of the traded price for the purposes of computation of the P/E ratio of the company.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

TATA DIVIDEND YIELD FUND (TDYF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment (minimum 70%) in equity & equity related instruments/ stocks having dividend yield higher than dividend yield of stocks of BSE SENSEX.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.

Dividend Yield: Dividend Yield is the ratio (expressed as a percentage) of total dividend declared per unit for the previous accounting year divided by the current market price at the time of investment. Dividend yield is calculated as under:

$$\text{Dividend Yield} = \text{D/P} * 100$$

Where

D = Total Dividend Per Unit declared for the previous accounting year

P = Current Market Price at the time of investment

ASSET ALLOCATION PATTERN OF THE SCHEME:

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
High Dividend Yield Equity & equity related instruments	70	100	High
Other equity / equity related instruments	0	30	High
Debt & Money Market Instruments *	0	30	Low to Medium

* Investment by the scheme in securitized debt will not normally exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

Investments in derivative instruments may be done for trading as well as hedging and Portfolio balancing. The scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

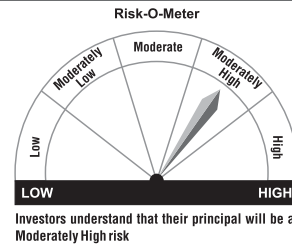
Investment Strategy: The moneys collected under this Scheme shall be invested only in transferable securities in the capital market or in the money market. The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented companies.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus.

The Fund may invest in derivatives instruments such as Futures, Options or such other instruments as may be permitted under the regulations.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

TATA EQUITY OPPORTUNITIES FUND (TEOF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity & equity related instruments of well researched value & growth oriented companies across all market capitalization.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity and Equity related instruments	65	100	High
Debt* (Including Money Market)	0	35	Low to Medium

* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

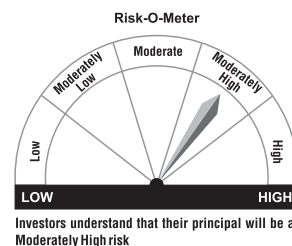
The Scheme does not seek to participate in credit default swaps.

Investment Strategy: The moneys collected under this Scheme shall be invested only in transferable securities in the capital market or in the money market. The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented companies.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus.

The Fund may invest in derivatives instruments such as Futures, Options, Forward Rate Agreements (FRAs) & Interest Rate Swaps (IRS) or such other instruments as may be permitted under the regulations. The use of derivatives will only be done for hedging and portfolio balancing in accordance with the SEBI (Mutual Funds) Regulations and within the parameters approved by the Trustee Company.

TATA ETHICAL FUND (TEF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Pradeep Gokhale

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth-oriented companies.

ASSET ALLOCATION PATTERN OF THE SCHEME:

*Proportion (%) of funds available		
Instruments	Indicative Allocations (% of total assets)**	Risk Profile
Equity & Equity Related Shariah compliant listed, to be listed and unlisted securities of companies and other instruments if allowed under Shariah Principles.	Upto 100%	High

*The fund may keep some portion of its portfolio in cash or zero interest liquid assets.

Investment Strategy: For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall be based on the following guidelines when investing:

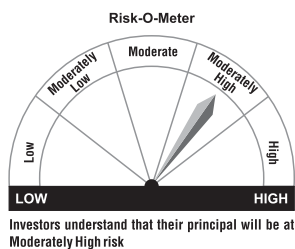
- The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include;
 - Common Stock or Equities;
 - GDRs; or
 - other instruments with equity features.
- The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following:
 - Preferred Stock (preference shares or securities with such features);
 - Options;
 - Conventional Money Market Instruments;
 - Futures; and
 - Other derivative instruments.
- The fund shall not leverage its assets for borrowing;
- The fund shall not indulge in short selling;
- As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets.

In addition to the above restrictions for permitted type of securities, the fund will invest only in securities of companies that comply with the Shariah requirements.

The Fund Manager is precluded from investment in companies involved in Prohibited Activities and companies breaching the Permitted Financial Ratios as provided under section 'Restrictions on Investments'. The Fund Manager & his team will identify the stocks for investment from the stock universe from Nifty 500 Shariah which is the benchmark index for the scheme.

In case of change of Shariah compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit suggested by Shariah Advisor and if required will purify the portion of dividend received from prohibited activities by donating the relevant portion of the dividend to the charities recommended by independent shariah advisor.

TATA MID CAP GROWTH FUND (TMCGF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Rupesh Patel and Danesh Mistry.

INVESTMENT OBJECTIVE: The investment objective of the scheme is To provide income distribution and / or medium to long term capital gains. Investment would be focussed towards mid cap stocks.

ASSET ALLOCATION PATTERN OF THE SCHEME:

*Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity and Equity related instruments**	65	100	High
Debt* (Including Money Market)	0	35	Low to Medium

* Securitized debt will not normally exceed 50% of the debt components.

**The scheme will invest atleast 65% in mid cap stocks.

Mid Cap stocks for the purpose of this scheme information document are generally those companies that are either included in the Nifty Midcap 100 or one that fall within market cap requirement of Nifty Midcap 100 index.

* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

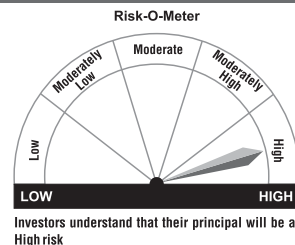
The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

Investment Strategy: The scheme will invest atleast 65% in mid cap stocks. The moneys collected under the scheme shall be invested only in transferable securities in the capital market or in the money market. As per SEBI (Mutual Funds) Regulations 1996, the Fund shall not make any investments in any unlisted securities of associate/group companies of the Sponsors. The Fund will also not make investment in privately placed securities issued by associate/group companies of the Sponsors. The Fund may invest not more than 25% of the net assets (of all the Schemes of the Fund) in listed securities (equity & debt instruments) of Group companies. Mid cap stocks are generally those companies that are either included in the Nifty Midcap 100 or one that fall within market cap requirement of Nifty Midcap 100.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

TATA INFRASTRUCTURE FUND (TISF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Current Income
- Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Rupesh Patel.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Infrastructure Sector	70	100	High
Equity and equity related instruments of other companies	0	30	High
Debt and Money Market Instruments*	0	30	Low to Medium

*investments by the scheme in the securitised debt will not exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The scheme may invest upto 25% of the net assets in the foreign/overseas securities.

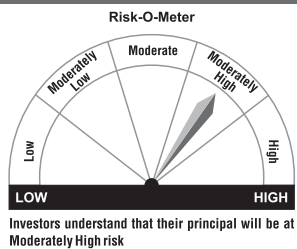
Not more than 25% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategy: The scheme invests predominantly in equity/ equity related instruments of companies in the infrastructure sector. Infrastructure sector comprises of Energy, Power & Power Equipment, Oil & Gas & related industries, Petroleum & related industries, Coal, Mining, Aluminium & other Metal Industries, Steel & Steel Utilities, Engineering, Construction & Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking & Financial Services & Healthcare & Related Industries.

Infrastructure sector plays important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated earlier & followed up by the respective governments has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. and in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years.

TATA INDIA TAX SAVINGS FUND (TITSF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- An equity linked savings scheme (ELSS) investing predominantly in Equity & Equity related instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Rupesh Patel.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Proportion (%) of funds available				
Instrument	Minimum Upto	Likely Around	Maximum upto	Risk Profile
Equity and Equity related instruments (Listed/Unlisted)	-	80	100	High
Debt & debt related instruments (Listed/Securitized)	-	10	20	Low to Medium
Debt & debt related instruments (Unlisted/Securitized)	-	5	10	Low to Medium
Money Market Instruments	-	5	100	Sovereign

Investment by the scheme in securitised debt will not normally exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/

IMD/DF/11/2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

Investment Strategy: The Scheme will invest primarily in equity / equity related instruments. The scheme may also invest in debt instruments such as non convertible portion of Convertible Debentures (Khokas), Non Convertible Debentures, Securitised Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds / Notes, Government securities and Money Market Instrument like Repos, Commercial Paper, Certificate of Deposit, Treasury Bills, etc.

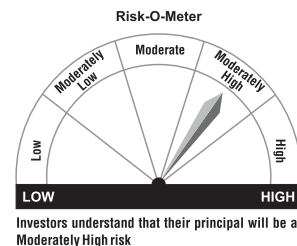
The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme will emphasize well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc.

Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

TATA INDEX FUND (NIFTY & SENSEX) (TIFN & TIFS)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- To reflect / mirror the CNX NIFTY / S&P BSE Sensex returns by investing in the same stocks which comprises of CNX NIFTY / S&P BSE Sensex.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Sonam Udasi.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error.

ASSET ALLOCATION PATTERN OF THE SCHEME: (Nifty) (TIFN)

Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Securities Covered by the NIFTY 50	95	100	High
Money Market Instruments	0	5	Low to Medium

(Sensex) (TIFS)

**Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Securities Covered by the S&P BSE SENSEX	95	100	High
Money Market Instruments	0	5	Low to Medium

The scheme may invest in derivative instruments like index futures, stock futures, options contracts, warrants, convertible securities, swap agreements or other derivative products, as and when introduced but always subject to regulatory requirement.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

Investment Strategy: The investment strategy is to reflect /mirror the market returns with a minimum tracking error. The scheme may invest in derivative instrument for which investment strategy is given below:

INVESTMENT IN DERIVATIVE INSTRUMENTS

As part of the Fund Management process, the Trustee Company may permit the use of derivative instruments such as index futures, stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objectives of the scheme.

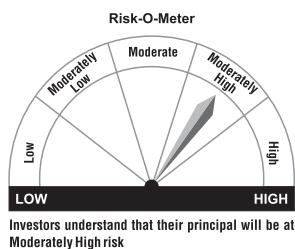
Index futures are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. Index futures can be an efficient way of achieving the Scheme's investment objective. Notwithstanding the pricing, they can help in reducing the Tracking Error in the Scheme. Index futures may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the scrips, index futures can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares of Nifty index and will be easy to settle compared to physical portfolio of shares representing an index. Based on the future regulations, the Trustee Company may allow the Scheme to put 100% of the Scheme's assets in the index futures keeping in mind the liquidity risk and the settlement risk.

In case of investments in index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. There is a risk attached to the liquidity and the depth of the index futures market. The fund may not suffer any material investment loss on trading in the index futures as compared to holding a portfolio of shares representing an index. The Fund will not maintain any leveraged or trading positions.

The cost differential between purchasing Index Future and 50/51 stocks is a function of the carrying cost, the interest earned available to fund managers and the brokerage cost applicable in both cases. However, as mentioned earlier, as the Indian equity markets continues to have limitations in execution of trades due to the lack of adequate liquidity and the concept of circuit breakers, index future can allow a fund to buy all the stocks comprising the index at a nominal additional cost. Further this will allow the fund managers to minimise the tracking error in case of an index fund that would have ordinarily grown on account of inadequate and incomplete execution of trades.

In case the execution and brokerage costs on purchase of Index Futures are high and the returns on surplus funds are less, buying of index future may not be beneficial as compared to buying 50/51 stocks. The actual return may vary based on actual and depends on final guidelines/procedures and trading mechanism as envisaged by stock exchanges and other regulatory authorised.

TATA BALANCED FUND (TBF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment predominantly in equity & equity related instruments and some portion (between 25% to 35%) in fixed income instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Pradeep Gokhale (Equity Portfolio) & Murthy Nagarajan (Debt Portfolio)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

*Proportion (%) of funds available			
Instrument	Minimum	Maximum	Risk Profile
Equity & Equity related instruments	65	75	High
Debt & Money Market and Cash (Listed / Unlisted / Securitised)	25	35	Low to Medium

* Investment by the scheme in securitised debt will not normally exceed 50% of the net assets of the Scheme.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

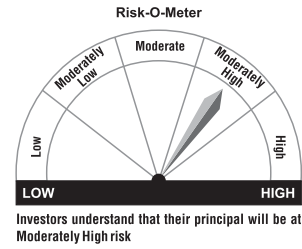
The Scheme does not seek to participate in credit default swaps.

Investment Strategy: While investing in equities, the Fund will emphasise on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

While investing in debt securities, the Fund would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

TATA REGULAR SAVINGS EQUITY FUND (TRSEF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation by investing in equity and equity related instruments
- Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Sonam Udasi (Equity Portfolio) and Murthy Nagarajan (Debt Portfolio)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Under normal circumstances, funds of the Scheme, shall (after providing for all ongoing expenses) be invested / the indicative asset allocation shall be as follows considering the objective of the Scheme:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	65%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments* and units of Equity Funds of Tata AMC ^ \$	15%	35%	Medium to High
- Equity & Equity Derivatives (Arbitrage/Hedged Exposure) **	30%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	35%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

\$ The net long equity exposure will be managed as per the stated investment strategies. However deviation in the investment pattern shall be subject to rebalancing requirements as stated in clause "Change in the Investment pattern."

*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

**This denotes equity positions by investing in arbitrage opportunities in the equity market. The Fund Manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions to avail arbitrage between spot & futures market. Thus the entire position is primarily used to lock arbitrage profit. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

^ including units of open ended Mutual Fund Schemes

Exposure to derivative instruments will be restricted to 70% of the net assets of scheme.

The Scheme does not seek to invest in securitized debt, foreign securities, repo/ reverse repo in corporate debt securities and does not seek to participate in Credit Default Swaps.

Money Market Instruments include commercial papers, commercial bills, treasury bills, Collateralised Borrowing and Lending Obligations (CBLO), Government Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the RBI from time to time. The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market conditions. The actual percentage of investment in various Money Market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.

The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme in accordance with SEBI Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

If suitable arbitrage opportunities is not available than the fund manager may hedge the equity long position. However if the debt / money market instruments are providing more efficient returns than equity exposure then the fund manager may choose to have a lower equity arbitrage/ hedge exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	15%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments*^	15%	35%	Medium to High
- Equity & Equity Derivatives (Arbitrage/ Hedged Exposure) **	0%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	85%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

* This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

** Equity exposure would be used for arbitrage opportunity to the extent possible and balance exposure may either be hedged with corresponding equity derivatives or may be invested in money market /debt securities. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can generally be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The AMC may from time to time for a short term period on defensive consideration / pending deployment of funds, invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unitholders interests, without seeking consent of the unitholders.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders.

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager and stated investment strategy; the intention being at all times to seek to protect the interests of the Unit holders. In the event of deviations, the fund manager will carry out rebalancing within 30 calendar Days. Where the portfolio is not rebalanced within 30 calendar Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Investment Strategy:

The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and in debt securities and at the same time attempting to enhance returns through long exposure in equity and equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may hedge the equity exposure and invest balance amount in debt and money market securities.

Valuation Overlay to Net Long Equity Allocation:

The fund seeks to manage Net Long Equity Allocation based on the valuation and intrinsic value of Equity. For this, the fund uses the price to earnings (PE) ratio, which is a popular fundamental ratio used in value investing and standard deviation of the PE ratio.

The fund will compare the Long Term Average Trailing PE of CNX Nifty with the 20 Day Moving Average (20DMA) Trailing PE of CNX Nifty in terms of the Standard Deviation. Standard Deviation is an expression of the historical volatility of a value from its long term average.

Historically, markets are considered to be trading in over valuation zone when the CNX Nifty is trading at a high standard deviation in terms of trailing PE compared to its long term average.

This was evident in the CNX Nifty witnessing sharp corrections after such deviation was at or above 1.5 Times Standard Deviation. AMC has witnessed CNX Nifty correcting from these valuation levels during IT Crash (After 1Q of 2000), Global Financial Crisis (After 4Q 2007) and again later in the year 2010 (4Q 2010).

Such an asset rebalancing strategy, seeks to protect investors against severe downturns from extreme valuations, allows profit booking and reinvestment at lower valuation levels and also promotes long term investment.

Accordingly, in the event the equity markets are trading in extreme over valuation zone, the fund for defensive consideration will manage Net Long Equity Exposure as follows:

The fund will compare the Long Term Average Trailing PE of Nifty 50 with the 20 Day Moving Average (20DMA) Trailing PE of Nifty 50 in terms of the Standard Deviation. Accordingly, 20D Avg. Trailing PE of Nifty 50 (20DMA) Compared to Long Term Avg. of Trailing PE of Nifty 50 (LTA) observed on a daily basis.

Defensive exposure implies the Net Long Equity Exposure which was moved from net long equity to arbitrage/hedged/debt exposure

20DMA = 20 DMA of the trailing PE ratio of CNX Nifty

LTA (long-term average) = Average of the trailing PE ratio of CNX Nifty since January 01, 1999 till observation date, on a daily basis

STDDEV = Standard deviation of the trailing PE ratio of CNX Nifty since January 01, 1999 till observation date, on a daily basis

Income from Arbitrage Positions:

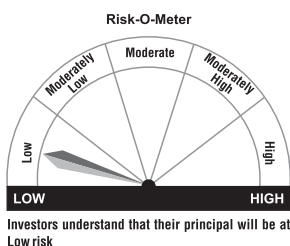
The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously. For example, on 01-12-2014, the scheme buys 10,000 shares of XYZ Ltd (hypothetical stock) on spot @ Rs.144.40/- and at the same time sells 10,000 XYZ Ltd. futures for December,2014 expiry @ Rs.145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-12-2014. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after adjusting brokerage, service tax and STT) of 9.79%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

* Rolling over of the futures transaction means, Unwinding the short position in the futures and simultaneously buying futures of the subsequent Month maturity, and Holding onto the spot position. There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption.

Enhance returns through Unhedged Equity:

The scheme would look to enhance returns through a moderate exposure in unhedged equity positions. The long equity exposure may comprise of equity stocks or equity derivatives such as equity index options & futures or a combination of both. A combination of top-down & bottom up approach would be used to select scrips which have the potential to provide growth at reasonable valuations.

TATA LIQUID FUND (TLF)



This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt / Money Market Instruments / Government Securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani.

INVESTMENT OBJECTIVE: The investment objective is to create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Likely Around	Maximum Upto	
Debt & Debt Related (Listed / Securitized)	30	100	Low to Medium
Debt & Debt Related (Unlisted / Securitized)	10	80	Low to Medium
Money Market Securities	60	100	Low / Sovereign

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with maturity upto 91 days. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

Explanation:

1. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
2. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days
3. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
50%	50%	25%	5%

No investment shall be made in the Foreign Securitized Debt.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

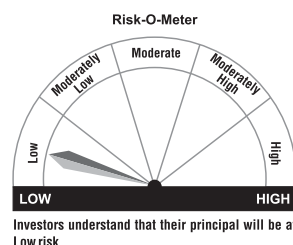
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders..

For investment strategy refer page 34.

TATA MONEY MARKET FUND (TMMF)



This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani.

INVESTMENT OBJECTIVE: The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/Low
Money Market Instruments	Upto 100%	Low to Sovereign

In line with SEBI Circular No. SEBI / IMD / CIR No. 13 / 150975 / 09 Dated January 19, 2009, the scheme shall make investment in / purchase money market securities with residual maturity upto 91 days only.

Explanation:

In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.

In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

Please note that since the scheme will invest 100% of its corpus in money market securities, the provisions of above SEBI circular should be read with reference to money market securities only.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

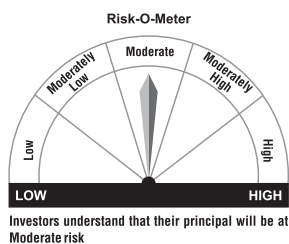
The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

Investment Strategy: The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in money market instruments that are not rated, specific approval of the Boards will be taken.

In line with SEBI Circular No. SEBI / IMD / CIR No. 13 / 150975 / 09 Dated January 19, 2009, the scheme shall make investment in / purchase money market securities with maturity upto 91 days only.

For investment strategy refer page 34.

TATA CORPORATE BOND FUND (TCBF)



This product is suitable for investors who are seeking*:

- Regular Income for Medium Term
- Predominantly investment in corporate debt securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile High/ Medium/ Low
	Minimum Upto	Maximum Upto	
Corporate debt securities (including securitized debt)*	80	100	Medium
Other money market instruments	0	20	Low

*corporate debt securities mean debt securities which are issued by entities other than Central or State Government.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitized debt. The scheme will not invest in Government of India dated securities. The scheme will also not invest in State Development Loans. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

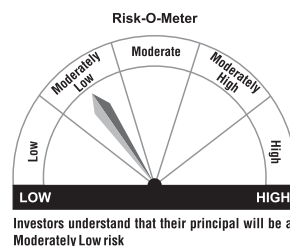
The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010. The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Investment Strategy: The Scheme endeavors to generate returns and capital appreciation by predominantly investing in corporate debt securities of varying maturities across the credit spectrum. The Scheme will seek opportunities across the credit curve and will endeavor to take benefit from superior yield available from time to time. The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

For investment strategy refer page 34.

TATA ULTRA SHORT TERM FUND (TUSTF)



This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt and Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Akhil Mittal.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/ Medium/ Low
Debt and money market instruments	upto 100%	Low to Medium

Under normal circumstance average portfolio maturity of the scheme will be maintained between 3 months to 1 year.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitized debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending. The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

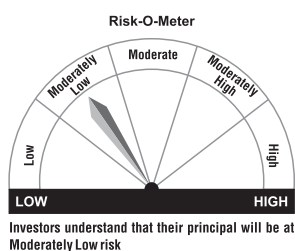
The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period..

Investment Strategy: The investment strategy of the scheme is to realize investment objective. The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

For investment strategy refer page 33.

TATA SHORT TERM BOND FUND (TSTBF)



This product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Murthy Nagarajan.

INVESTMENT OBJECTIVE: The investment objective is to create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)	Risk Profile
	% of Corpus	High/Medium/Low
Short Term Debt Securities & Securitized Debt	0-100	Low to Medium
Money Market Instruments & Cash	0-100	Low

The scheme will also invest in the following instruments ,subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
70%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of

the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

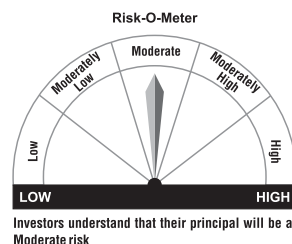
The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

Investment Strategy: The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc.

In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board..

For investment strategy refer page 33.

TATA LONG TERM DEBT FUND (TLTDF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Akhil Mittal.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety and capital appreciation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Likely Around	Maximum Upto	
Debt & Debt Related Instruments (Listed / Securitized)	55	95	Low to Medium
Debt & Debt Related Instruments (Unlisted / Securitized)	40	95	Medium
Money Market Instruments	5	100	Low to Sovereign

The scheme will also invest in the following instruments,subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
50%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

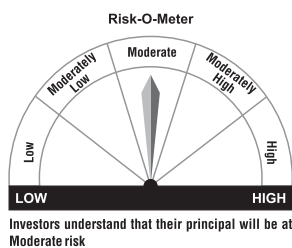
Investment Strategy: The investment strategy of the Scheme is aligned to realize the investment objectives.

The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at times emphasising the importance of safety and capital appreciation by investing around 95% of the funds available /total assets under the Scheme in debt and debt related instruments provided that debt securities (wherever possible) are rated as investment grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL) , ICRA Limited (formerly Investment and Credit Rating Agency of India Limited),, Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

The balance portion of around 5% of the funds raised/available/the total assets under this Scheme will be invested in money market instruments to meet the temporary liquidity needs of the Scheme for the purposes of repurchases /redemptions or income distribution to the Unitholders. This investment strategy is for providing liquidity, preservation of capital besides long term moderate capital appreciation, and recurring income to the Scheme.

For investment strategy refer page 33.

TATA MEDIUM TERM FUND (TMTF)



This product is suitable for investors who are seeking*:

- Income / Capital Appreciation over medium term.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Murthy Nagarajan.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income & capital appreciation through a portfolio constituted of medium term debt instruments & money market instruments.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile High/ Medium/Low
	Minimum Upto	Maximum Upto	
Debt Securities	60	100	Low to Medium
Money Market Instruments	0	40	Low

Under normal circumstances the Scheme will maintain portfolio weighted average maturity between 3 years to 7 years.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt. The scheme does not seek to invest in foreign securities. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending. The exposure to derivatives will not exceed 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Dir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

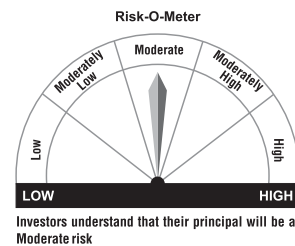
The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Investment Strategy: The aim of the Fund Manager is to identify and allocate the assets of the scheme between various fixed income securities with the objective of generate reasonable returns at moderate risk. The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc. Depending upon prevailing market conditions & interest rate scenario, the portfolio duration and average maturity can be increased or decreased within the range indicated. In case of a rising interest rate environment the duration/average maturity of the fund may be reduced whereas in a falling interest rate scenario the holding in medium / long securities may be maximized.

For investment strategy refer page 34.

TATA DYNAMIC BOND FUND (TDBF)



This product is suitable for investors who are seeking*:

- Short Term to Medium Capital Appreciation.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Akhil Mittal.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities and as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.

The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile High/ Medium/ Low
	Minimum Upto	Maximum Upto	
Money Market and Debentures with residual maturity of less than 1 year.	0	100	Low
Debt instrument with maturity more than 1 year	0	100	Medium to Low

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
70%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Dir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

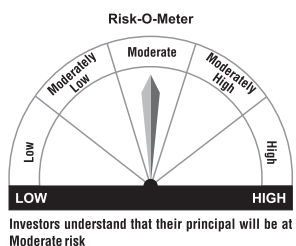
The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable

returns on liquid funds maintained for redemption/repurchase of units. The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders

Investment Strategy: The investment strategy of the scheme is to realize investment objective. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

For investment strategy refer page 34.

TATA GILT MID TERM FUND (TGMTF)



This product is suitable for investors who are seeking*:

- Medium Term Capital Appreciation
- Investment predominantly in Government Securities (upto 15 years).

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Naresh Kumar

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Government Securities having residual maturity upto 15 years	65	100	Low to Sovereign
Money Market Instruments	0	35	Low to Medium

Currently Investment in securitised debt is not envisaged.

The Scheme will have maximum derivative gross notional position of 50% of the net assets of the scheme. Investment in derivative instrument may be done for hedging and portfolio balancing. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/D/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time pending investment in government securities for a short term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unitholders interests, without seeking consent of the unitholders.

Investment Strategy: The portfolio will be constructed and managed to generate reasonable returns to match the investment objective and to maintain high liquidity to accommodate the funds movements.

The Fund Manager will take an active view of interest rate movement supported by quantitative research, to include various parameters of the Indian economy as well as the development in global market. Investment views/decisions will be based on analysis of macroeconomic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing programme, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security, any other factors considered relevant in the opinion of the fund manager. The Scheme would aim to generate returns by investing predominantly in securities created and issued and/or guaranteed by the central government and/or a state government and in Money market instruments.

Even though the Government Securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. For the possible impact on liquidity of the scheme which might be experienced due to market risk . Please refer to the clause "a possible deferral of redemption/resale request and compulsory redemption/repurchase" in SAI and also to the clause on "Liquidity & Settlement Risks" under specific Risk Factors to understand the liquidity risk associated with debt securities.

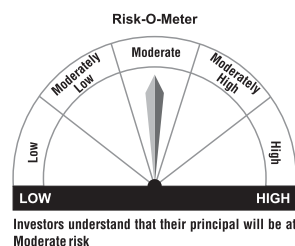
The fund will be actively managed and performance shall be achieved by identifying investment opportunities across the interest rate spectrum. Interest Rate/ Duration risk. Modified duration is a measure of its price sensitivity to interest rates movements, based on the average time to maturity of its interest and principal cash flows. Higher the duration, the higher will be the price sensitivity of the bond to change in interest rate. For example, an investment with a modified duration of 5 years will rise 5% in value for every 1% decline in interest rates and fall 5% in value for every 1% increase in interest rates. To reduce the interest rate risk, the Fund manager will dynamically change the duration, based his expectation of interest rate movement. He will reduce the average duration when he expect rates to increase, to minimize the negative impact and increase the duration , in a falling interest rate scenario, to benefit the most from rising bond prices.

Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of sub-regulation 15A of regulations 18 of SEBI (Mutual Funds) Regulations 1996.

The investment policies mentioned in this SID are in conformity with the provisions of various constitutional documents VIZ.MOA/AOA of the TAML/Trustee Company, IMA and the Trust Deed. Any change in the asset allocation affecting the investment profile of the scheme shall be effected only in accordance with the provisions of regulations 18-15A of SEBI (Mutual Funds) Regulations, 1996.

For investment strategy refer page 35.

TATA GILT SECURITIES FUND (TGSF)



This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income
- Investment predominantly in Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

FUND MANAGER: Naresh Kumar.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasising the importance of capital preservation.

ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Government Securities	65	100	Low to Sovereign
Money Market Instruments	0	35	Low to Medium

The scheme will have a maximum derivative net position of 50% of the net asset of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time pending investment in government securities for a short term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Co. may from time to time for a short term period under exceptional circumstances on defensive consideration modify / alter the investment pattern / asset allocation the intent being to protect the Net Asset Value of the Scheme & Unitholders interest without seeking consent of the unitholders.

Investment Strategy: The scheme shall invest predominantly in Government securities and Money Market instruments. Even though the Government Securities market is more liquid compared to other debt instruments .On occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when unusually large transaction has to be put through. The possible impact on liquidity of the scheme which might be experienced due to market risk

The Scheme will study the macro economic conditions, including the political, economic environment and factors affecting Liquidity and interest rates. The Scheme would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Scheme would invest in Money Market instruments based on various criteria like sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. and rated by a recognized authority like CRISIL, ICRA Limited, CARE etc. In case of investments in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company ("Board")will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior Board approval is not necessary if investment in within the parameters as stipulated by the Board.

For investment strategy refer page 35.

RISK PROFILE OF THE SCHEME

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investments.

1. The present schemes are not guaranteed or assured return schemes.
2. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk.
3. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital.
4. The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of ₹.1 lac made by them towards setting up of the Mutual Fund.
5. Investments in securitised debt are subject to resource risk, credit risk, bankruptcy risk.

Common Risk Factors:

Investment Risks: The price of securities may go up or down depending on a variety of factors and hence investors may note that AMC/Fund Manager's investment decisions may not be always profitable. Although it

is intended to generate capital appreciation and maximize the returns by actively investing in equity securities and utilising debt and money market instruments as a defensive investment strategy. The price of securities may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation, political, economic or other developments, closure of the Stock Exchanges etc.

Liquidity and Settlement Risks: The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. From time to time, the Scheme will invest in certain securities of certain companies, industries, sectors, etc. based on certain investment parameters as adopted internally by AMC. While at all times the AMC will endeavour that excessive holding/investment in certain securities of industries, sectors, etc. by the Scheme(s) are avoided, the funds invested by the Scheme in certain securities of industries, sectors, etc. may acquire a substantial portion of the Scheme's investment portfolio and collectively may constitute a risk associated with non-diversification and thus could affect the value of investments.

Regulatory Risk: The value of the securities may be affected by uncertainties such as changes in government policies, changes in taxation and other developments in the laws and regulations.

Risk associated with Unlisted Securities: Securities which are not quoted on the stock exchanges are inherently liquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including the put options. The liquidity and valuation of the scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Securities Lending Risks: It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, rendering the value of collateral inadequate until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honour its commitments. This, along with a simultaneous fall in value of collateral would render potential loss to the Scheme.

Interest Rate Risk: As with debt instruments, changes in interest rate may affect the price of the debt instrument(s) and ultimately Scheme's net asset value. Generally the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Credit Risk: Credit risk or Default risk refers to the risk that an issuer of a fixed income security may default (i.e. the issuer will be unable to make timely principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of fixed income securities will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default.

Reinvestment Risk: This risk refers to the difference in the interest rate levels at which cash flows received from the securities in the scheme is reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows are reinvested may be lower than that originally assumed.

Risks associated with Derivatives

- 1) Derivative products are leverage instruments and can provide disproportionate gains as well as disproportionate losses to the investors. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involved uncertainty and decision of Fund Manager may not always be profitable. No assurance can be given that the Fund Manager will be able to identify or execute such strategies.
- 2) Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- 3) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments".

Scheme specific Risk Factors are summarized below:

TDYF: Risk associated with high dividend yield stocks : Though the investments would be in companies having a track record of dividend payments, the performance of the scheme would interalia depend on the ability of these companies to sustain dividends in future.

TIFN/TIFS: Tracking errors are inherent in any index fund and such errors may cause the scheme to generate return which are not in line with the performance of the CNX Nifty / S&P BSE SENSEX or one or more securities covered by / included in the CNX Nifty / S&P BSE SENSEX. To the extent that some assets/ funds may be deployed in Stock Lending / Money Market Operations, the Scheme will be subject to risks relating to such deployment / operations and may also contribute to tracking errors. The deviation of the NAV of the respective plan from the Sensex or Nifty is expected to be in the range of 2-3% per annum. However it may so be that the actual tracking error can be higher or lower than the range given. In case of investments in derivative instruments like index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is an untested market.

TEF: Securities may from time to time be classified as non shariah complaint depending on the requirements of restrictions mentioned in the Scheme Information Document. This may restrict the ability of the scheme to sell such securities at a desired price.

TISF: The scheme being sector specific will be affected by risks associated with the Infrastructure sector.

TLF: Risk Factors Concerning Floating Rate Debt Instruments and Fixed Rate Debt Instruments Swapped For Floating Rate Return:

1. Basis Risk (Interest Rate Movement): During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These type of events may result in loss of value in the portfolio.

2. Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV. In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments

All investments in Mutual Funds are subject to market risks and there can be no assurance that the scheme's objective will be achieved.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

RISK MITIGATION MEASURES

(A) Risk mitigation measures for equity investments:

Investment in equity has an inherent market risk which can not be mitigated generally. However following measures have been implemented with an objective to mitigate /control other risks associated with equity investing:

Nature of Risk	Mitigation Measures
Regulatory Risk	<ul style="list-style-type: none"> Online monitoring of various exposure limits by the Front Office System. Also as a back up, manual controls are also implemented.
Poor Portfolio Quality	<ul style="list-style-type: none"> Pre approved universe of stocks based on strong fundamental research. New stock addition only with the prior approval of investment committee.
Performance Risk	<ul style="list-style-type: none"> Periodical review of stock wise profit & loss. Review of scheme performance vis. a vis. benchmark index as well as peer group.
Liquidity Risk	<ul style="list-style-type: none"> Periodical review of the liquidity position of each scrip (Market capitalization, average volume in the market vis. a vis. Portfolio Holding)
Concentration Risk	<ul style="list-style-type: none"> Cap on maximum single sector exposure. Cap on maximum single stock exposure. Exposure to minimum 'X' number of stocks / sectors in a portfolio.
Shariah Non Compliance	Based on update of the shariah compliant universe, liquidate holdings of securities which do not form part of the universe within a prescribed time.

Further, with respect to investments in overseas securities, apart from other risks, there is an inherent risk of currency fluctuation which can not be mitigated. However, the funds will strive to minimize such risk by

hedging in the FOREX market as and when permitted.

(B) Scheme Specific Risk Mitigation Measures:

Tata Infrastructure Fund: The Scheme will invest predominantly in the equity / Equity related instruments of companies engaged in infrastructure & infrastructure related sectors. The slowdown in the infrastructure & related sectors due to any unforeseen circumstances may result in under performance of stocks in which the fund has invested. Under such circumstances, to reduce the adverse impact of slowdown, the Fund Manager will focus on stock specific opportunities in the sector & try to veer capital allocation towards better performing companies within the sector those companies which are likely to grow at above average rate & also avail the leeway to use cash/investment permitted in other sectors as a tactical call.

(C) Risk Mitigation Measures for Debt Investments:

Investment in debt has an inherent interest rate & price risk, which can not be mitigated generally. However following measures have been implemented with an objective to mitigate / control other risks associated with debt investing.

Type of Risk	Mitigation / Measures
Liquidity Risk	<ul style="list-style-type: none"> Focus on good quality paper at the time of portfolio construction Portfolio exposure spread over various maturity buckets to inline with expected outflow Use of exit load to restrict redemption in short period, if applicable Maintenance of certain amount of liquidity to meet unexpected redemption. Borrowing arrangement with Banks to meet unexpected high redemption.
Credit Risk	<ul style="list-style-type: none"> In house dedicated team for credit appraisal Issuer wise exposure limit Rating grade wise exposure limit Independent rating of scheme portfolio by recognized rating agency, except for TGSME / TGSFR / TGMTF. Periodical portfolio review by the Board of AMC <p>Specific to Government Securities Fund:</p> <ul style="list-style-type: none"> Government dated securities with near zero default risk In house dedicated team for credit appraisal. Issuer wise exposure limit
Interest Rate Risk	<ul style="list-style-type: none"> Close watch on the market events. Active duration management. Cap on Average Portfolio maturity depending upon the scheme objective & strategy. Portfolio exposure spread over various maturities. <p>Regulatory Risk Online monitoring of various exposure limits by the Front Office System Also as a backup, manual control are also implemented.</p>
Regulatory Risk	Online monitoring of various exposure limits by the Front Office System Also as a back up, manual control are also implemented

Common points for risk strategy adopted for investing in Debt Schemes:

The Scheme would invest in companies based on various criteria, both qualitative and quantitative, such as sound financials, past track record, growth prospects, industry scenario, professional management, external credit rating, tenor, yield, liquidity of the securities etc. The scheme invests in instruments rated as investment grade by the recognised rating agencies like, CRISIL, ICRA, CARE, FITCH etc. In case of investments in unrated debt instruments, specific approval of the Board will be obtained.

PLANS AND OPTIONS

Kindly refer page no. 1 & 2 for Plans and Options of the Schemes.

APPLICABLE NAV

- 1) **Cut off timing for subscriptions (including switch in) for all open ended schemes of Tata Mutual Fund except Tata Liquid Fund & Tata Money Market Fund is as under:**

Application Size	Applicable NAV
For application amount of Rs. 2 Lacs* & above	NAV of the day on which the funds are realized up to 3.00 p.m
* Multiple applications (purchase including switch in) submitted by investor on same day for the same scheme, shall be aggregated at investor level (i.e. First holder / Sole Holder) for determination of Rs. 2 Lacs.	(Subject to transaction being time-stamped upto 3 p.m. on the date of realization of funds).

For application amount upto Rs. 2 Lacs	<p>If application is time stamped before 3 p.m on any business day - Applicable NAV shall be the closing NAV of the date of receipt of the application.</p> <p>If application is time stamped after 3 p.m on any business day - Applicable NAV shall be the closing NAV of the next business day.</p>
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In case of switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

II) Applicable NAV and cut-off time for subscriptions/switch in transaction for Tata Liquid Fund and Tata Money Market Fund:

Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time.**	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

* In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switchout scheme.

** In respect of valid application received upto 2.00 p.m. on a Business Day but funds are available for utilization after 2.00 p.m. - applicable NAV will be the closing NAV of the day immediately preceding the next Business Day.

III) Applicable NAV & cut-off timing for Repurchase/Redemption including Switch-outs or Reverse Sweep for All Schemes, except Liquid / Money Market schemes:

- a. Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, Closing NAV of the same day shall be applicable.
- b. Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

For Liquid / Money Market Schemes:

Repurchase / Redemptions including Switch-outs or Reverse Sweep:

- a. Where the valid applications is received upto 3.00 pm at the Official Point of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and
- b. Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

For liquid schemes/ plans Mutual Fund shall calculate NAVs for every calendar day. Further, the day(s) on which the money markets are closed/ not accessible, shall not be treated as business day(s). No outstation cheques will be accepted.

As per the existing procedure, the applications will be time stamped in accordance with the SEBI Guidelines.

The Trustee/AMC may alter the limits and other conditions in line with the Regulations.

For liquid schemes/plans Mutual Fund shall calculate NAVs for every calendar day. Further, the day(s) on which the money markets are closed/ not accessible, shall not be treated as business day(s).

No outstation cheques will be accepted.

As per the existing procedure, the applications will be time stamped in accordance with the SEBI Guidelines.

The Trustee/AMC may alter the limits & other conditions in line with the regulations.

Switch Transactions

Valid application for “switch out” shall be treated as redemption and for “switch in” shall be treated as purchases and the relevant NAV of “Switch in” and “Switch Out” shall be applicable accordingly.

Above cut off timings shall also be applicable to investments made through ‘Sweep’ mode.

MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS

Name of the Schemes/Plan	Purchase	Additional Purchase	Repurchase
<ul style="list-style-type: none"> · Tata Large Cap Fund – Regular Plan · Tata Large Cap Fund – Direct Plan · Tata Ethical Fund – Regular Plan · Tata Ethical Fund – Direct Plan · Tata Dividend Yield Fund – Regular Plan · Tata Dividend Yield Fund – Direct Plan · Tata Equity P/E Fund – Regular Plan · Tata Equity P/E Fund – Direct Plan · Tata Equity Opportunities Fund – Regular Plan · Tata Equity Opportunities Fund – Direct Plan · Tata Infrastructure Fund – Regular Plan · Tata Infrastructure Fund – Direct Plan · Tata Index Fund – Regular Plan (Sensex & Nifty) · Tata Index Fund – Direct Plan (Sensex & Nifty) · Tata Balanced Fund – Regular Plan · Tata Balanced Fund – Direct Plan · Tata Mid Cap Growth Fund – Regular Plan · Tata Mid Cap Growth Fund – Direct Plan · Tata Regular Savings Equity Fund - Regular Plan · Tata Regular Savings Equity Fund - Direct Plan · Tata Gilt Securities Fund – Regular Plan · Tata Gilt Securities Fund – Direct Plan · Tata Gilt Short Maturity Plan – Regular Plan · Tata Gilt Short Maturity Plan – Direct Plan · Tata Gilt Mid Term Fund – Regular Plan · Tata Gilt Mid Term Fund – Direct Plan · Tata Short Term Bond Fund – Regular Plan · Tata Short Term Bond Fund – Direct Plan · Tata Medium Term Fund – Regular Plan · Tata Medium Term Fund – Direct Plan · Tata Dynamic Bond Fund – Regular Plan · Tata Dynamic Bond Fund – Direct Plan 	₹ 5,000/- & in multiples of ₹ 1/-.	₹ 1,000/- & in multiples of ₹ 1/-.	Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units
<ul style="list-style-type: none"> · Tata India Tax Savings Fund – Regular Plan* · Tata India Tax Savings Fund – Direct Plan* 	₹ 500/- & in multiples of ₹ 500/-	₹ 500/- & in multiples of ₹ 500/-	Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.
<ul style="list-style-type: none"> · Tata Long Term Debt Fund – Regular Plan · Tata Long Term Debt Fund – Direct Plan 	Periodic Dividend Option, Half Yearly Dividend Option, Growth Option: ₹ 5,000/- & in multiples of ₹ 1/- . Quarterly Dividend Option: ₹ 10,000/- & in multiples of ₹ 1/- .	Periodic Dividend Option, Half Yearly Dividend Option, Quarterly Dividend Option, Growth Option: ₹ 1000/- & in multiples of ₹ 1/-	Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.
<ul style="list-style-type: none"> · Tata Money Market Fund – Regular Plan · Tata Money Market Fund – Direct Plan 	₹ 5,000/- & in multiples of ₹ 1/-.	₹ 1,000/- & in multiples of ₹ 1/-.	Redemption request can be made in amounts with a minimum of ₹ 500 & in multiples of ₹ 1/- thereafter or for all units.
<ul style="list-style-type: none"> · Tata Liquid Fund – Regular Plan · Tata Liquid Fund – Direct Plan · Tata Ultra Short Term Fund – Regular Plan · Tata Ultra Short Term Fund – Direct Plan · Tata Corporate Bond Fund – Regular Plan · Tata Corporate Bond Fund – Direct Plan 	₹ 5000/- & in multiples of ₹ 1/-.	₹ 1000/- & in multiples of ₹ 1/-.	Redemption request can be made in amounts with a minimum of ₹ 1,000 or 1 unit.

Note: • There will be no minimum amount requirement in case of all units switch in to any scheme mentioned above, except for Tata India Tax Savings Fund where the minimum amount is Rs.500/- and in multiples of ₹ 500/-.

Minimum Systematic Investment Plan (SIP) amount and Minimum number of SIP installments for all the schemes shall be as under:

SIP Frequency	Monthly	Monthly	Quarterly	Quarterly
Minimum SIP Amount	500	1000	1000	1500
Minimum number of Installments	12	6	6	4

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the acceptance of the redemption request at the authorized centre of Tata Mutual Fund.

BENCHMARK INDEX

Tata Large Cap Fund, Tata India Tax Savings Fund, Tata Equity P/E Fund, Tata Index Fund - Sensex: **S&P BSE SENSEX**.

Tata Equity Opportunities Fund : **S&P BSE 200**.

Tata Dividend Yield Fund, Tata Infrastructure Fund : **Nifty 500 Index**.

Tata Ethical Fund : **Nifty 500 Shariah**.

Tata Mid Cap Growth Fund : **Nifty Free Float Midcap 100**.

Tata Index Fund - Nifty : **CNX Nifty**

Tata Balanced Fund : **Crisil Balanced Fund Aggressive Index**

Tata Regular Savings Equity Fund : **Nifty 50 Index (35%), Nifty 50 Arbitrage Index (30%), Crisil Short Term Bond Fund Index (35%)**.

Tata Liquid Fund, Tata Ultra Short Term Fund, Tata Money Market Fund: **Crisil Liquid Fund Index**.

Tata Short Term Bond Fund, Tata Corporate Bond Fund: **Crisil Short Term Bond Fund Index**.

Tata Long Term Debt Fund, Tata Medium Term Fund: **Crisil Composite Bond Fund Index**.

Tata Gilt Securities Fund, Tata Gilt Mid Term Fund, Tata Dynamic Bond Fund: **I-Sec Composite Index**.

TDYF, TISF, TEF, TMCGF, TIFN & TIFS: The aforementioned Schemes offered by "Tata Asset Management Ltd." is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) & its affiliates. IISL do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) & disclaims all liability to the owners of "Tata Asset Management Ltd." or any member of the public regarding the advisability of investing in securities generally or in the name of the product as mentioned above linked to CNX (CNX Nifty, CNX 500, CNX 500 Shariah, CNX Midcap Index) Index or particularly in the ability of the CNX (CNX Nifty, CNX 500, CNX 500 Shariah, CNX Midcap Index) Index to track general stock market performance in India."

DIVIDEND POLICY

In case of Dividend Option the profits received / earned and so retained and reinvested may be distributed as dividend, to the unitholders who hold the units on the record date of declaration of the dividend, at appropriate rates (after providing for all relevant ongoing expenses, etc.) and at appropriate intervals as may be decided by the AMC and/or Trustee Company. The dividend distribution warrants shall be despatched within 30 days of the declaration of the dividend. Guided by the philosophy of value-oriented returns, the Trustee Company may periodically capitalise net earnings of the Scheme (including interest income and realised gains on the Securities) by way of allotment/credit of bonus Units to the Unitholders Accounts in either option.

Daily / Weekly / Monthly / Quarterly / Half Yearly / Periodic Dividends are not assured and subject to distributable surplus.

Dividend Payout Option: Unitholders have the facility of either redeem the dividend in cash (i.e by dividend warrant / direct transfer, etc) or to reinvest dividend within the scheme. In case of daily dividend option, the dividend will be compulsorily reinvested within the option at relevant ex - dividend NAV.

Dividend Reinvestment Option: Unitholders under this Option also have the facility of reinvestment of the dividend so declared, if so desired. Dividend Distribution Warrants will not be despatched to such Unitholders. The dividend declared would be reinvested in the Scheme on the immediately following ex-dividend date.

TIFN, TIFS, TBF (Monthly Dividend Option), TRSEF, TLF, TSTBF, TLDF, TGSF, TMTF, TCBF, TGMTF, TMMF, TDBF: In order to reduce the expenses of the scheme and also for the convenience of the investors if dividend amount is less than ₹ 250/- (or any other amount as may be specified by the AMC from time to time). The dividend shall be reinvested within the scheme at the applicable ex dividend NAV.

For all the above schemes, the Trustees can change the periodicity the dividends depending upon the availability of distributable profit / surplus.

TUSTF: If Dividend amount is less than ₹ 500/- the dividend amount will be compulsorily reinvested in the scheme on the next business day at relevant ex - dividend NAV.

Under each scheme: The Fund does not assure any targeted annual return / income nor any capitalisation ratio. Accumulation of earnings and / or capitalisation of bonus units and the consequent determination of NAV, may be suspended temporarily or indefinitely.

Dividend Sweep Facility: Under this facility investor can opt for reinvestment of dividend into any other scheme of Tata Mutual Fund. This facility is available only for those investors who have opted for dividend reinvestment facility. This facility is not available to those investors who have opted for dividend payout facility. Under this facility, the net dividend amount (i.e net of statutory levy / taxes if any) will be automatically invested on the ex dividend date into other scheme of TATA Mutual Fund specified by the investor at the applicable NAV of that scheme & accordingly equivalent units will be allotted in lieu of dividend, subject to the terms of the schemes. The minimum and maximum amount is not applicable for this facility. No entry load or exit load will be levied on the units issued in lieu of dividend. AMC reserves the right to modify or withdraw this facility without prior notice.

Dividend Sweep facility is not available in those plans where dividend distribution/declaration frequency is daily.

Default Option: For default option of all schemes, kindly refer page no. 50.

Book Closure: Please note that whenever any dividend is declared by the scheme, there may be a book closure and during that period units of the scheme will not be traded on the stock exchange.

NAME OF TRUSTEE COMPANY

Tata Trustee Company Limited

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON OCTOBER 31, 2017

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Equity P/E Fund - Reg - Growth	13,008	29.80	17,207	19.81	29,008	23.72	138,503	21.76	29-Jun-04
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	68,603	15.52	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)									
Tata Index Fund - Sensex Plan - Reg	11,902	18.85	11,989	6.23	17,945	12.40	94,610	16.53	25-Feb-03
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	101,200	17.06	
Fund Manager: Sonam Udasi (Managing Since 1- Apr-16)									
Tata Index Fund - Nifty Plan - Reg	11,978	19.60	12,444	7.55	18,307	12.85	100,172	16.98	25-Feb-03
Scheme Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	97,914	16.80	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)									
Tata Large Cap Fund - Reg - Growth	11,747	17.32	13,513	10.55	20,044	14.91	454,881	21.63	7-May-98
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	81,609	11.37	
Fund Manager: Gopal Agrawal (Managing Since 27-Jun-17)									
Tata India Tax Savings Fund - Reg - Dividend	12,407	23.86	16,636	18.47	26,526	21.53	541,327	20.30	31-Mar-96
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	98,655	11.18	
Fund Manager: Rupesh Patel (Managing Since 1-Apr-15)									
Tata Dividend Yield Fund - Reg - Growth	11,824	18.08	14,312	12.68	21,873	16.93	76,609	17.03	22-Nov-04
Scheme Benchmark (Nifty 500)	12,214	21.95	13,691	11.03	20,575	15.51	57,592	14.48	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	55,170	14.10	
Fund Manager: Rupesh Patel (Managing Since 7-Jun-13)									
Tata Infrastructure Fund - Reg - Growth	12,279	22.58	15,178	14.91	20,378	15.29	58,770	14.79	31-Dec-04
Scheme Benchmark (Nifty 500)	12,214	21.95	13,691	11.03	20,575	15.51	50,715	13.48	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	49,677	13.30	
Fund Manager: Rupesh Patel (Managing Since 1-Jan-14)									
Tata Infrastructure Tax Saving Fund - Growth	11,981	19.63	13,992	11.84	18,670	13.29	26,284	11.90	30-Mar-09
Scheme Benchmark (Nifty 500)	12,214	21.95	13,691	11.03	20,575	15.51	40,512	17.68	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	34,704	15.58	
Fund Manager: Fund Manager: Rupesh Patel (Managing Since 1-Apr-15)									
Tata Mid Cap Growth Fund - Reg - Dividend	12,214	21.94	16,142	17.29	30,136	24.67	168,344	12.85	1-Jul-94
Scheme Benchmark (Nifty Free Float Midcap 100)	12,359	23.38	16,534	18.23	25,220	20.31	N/A	N/A	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	81,892	9.42	
Fund Manager: Rupesh Patel (Managing Since 27-Jun-17) & Danesh Mistry (Managing Since 1-Apr-16)									
Tata Equity Opportunities Fund - Reg - Growth	11,536	15.23	14,320	12.70	23,105	18.22	193,201	12.74	25-Feb-93
Scheme Benchmark (S&P BSE 200)	12,096	20.77	13,387	10.20	19,951	14.81	148,592	11.55	
Additional Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	118,646	10.53	
Fund Manager: Rupesh Patel (Managing Since 7-Jun-13)									
Tata Ethical Fund - Reg - Growth	11,601	15.87	13,502	10.52	21,966	17.03	276,841	16.74	24-May-96
Scheme Benchmark (Nifty 500 Shariah)	12,602	25.78	14,735	13.78	23,396	18.52	N/A	N/A	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	95,254	11.08	
Fund Manager: Pradeep Gokhale (Managing Since 2-Jan-12)									
Tata Young Citizens Fund - Reg	11,631	16.16	13,739	11.16	18,367	12.92	158,378	13.34	14-Oct-95
Scheme Benchmark (CRISIL Balanced Fund - Aggressive Index)	11,531	15.18	12,797	8.56	17,545	11.89	N/A	N/A	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	N/A	N/A	
Fund Manager: Akhil Mittal (Managing Since 31-Jul-15) (Debt) & Sonam Udasi (Managing Since 1-Apr-16) (Equity)									
Tata Retirement Savings Fund - Progressive Plan - Reg	13,083	30.54	16,828	18.92	24,971	20.07	28,465	19.04	1-Nov-11
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	19,000	11.29	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Retirement Savings Fund - Moderate Plan - Reg	12,533	25.10	16,232	17.51	25,636	20.71	29,060	19.45	1-Nov-11
Scheme Benchmark (CRISIL Balanced Fund - Aggressive Index)	11,531	15.18	12,797	8.56	17,545	11.89	18,993	11.28	
Additional Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	19,000	11.29	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Retirement Savings Fund - Reg - Conservative Plan	11,227	12.16	13,752	11.19	17,393	11.70	18,974	11.26	1-Nov-11
Scheme Benchmark (Crisil MIP Blended Index)	10,910	9.02	13,198	9.68	16,061	9.93	17,596	9.87	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	16,230	8.40	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Regular Saving Equity Fund - Reg - Mthly Dividend	10,586	5.81	12,039	6.38	14,107	7.12	34,848	7.38	27-Apr-00

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON OCTOBER 31, 2017

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Scheme Benchmark (Nifty 50 Index (35%),Nifty 50 Arbitrage Index (30%), Crisil Short Term Bond Fund Index (35%)	11,072	10.63	12,525	7.79	16,127	10.02	N/A	N/A	
Additional Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	70,974	11.83	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)(for equity portfolio) & Murthy Nagarajan (Managing since 1-Apr-17) (for Debt Portfolio)									
Tata Balanced Fund - Reg - Growth	11,049	10.40	13,824	11.39	21,990	17.06	281,310	16.31	8-Oct-95
Scheme Benchmark (CRISIL Balanced Fund - Aggressive Index)	11,531	15.18	12,797	8.56	17,545	11.89	N/A	N/A	
Additional Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	92,300	10.59	
Fund Manager: Pradeep Gokhale (Managing Since 1-Apr-16) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Money Market Fund - Reg - Growth	10,672	6.72	12,487	7.68	14,899	8.30	26,520	7.69	1-Sep-04
Scheme Benchmark (Crisil Liquid Fund Index)	10,671	6.71	12,450	7.57	14,810	8.17	24,800	7.14	
Additional Benchmark (Crisil 1 Yr T-Bill Index)	10,591	5.91	12,357	7.30	14,179	7.23	21,773	6.08	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Liquid Fund - Reg - Growth	10,667	6.67	12,471	7.63	14,845	8.22	27,939	7.37	22-May-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,671	6.71	12,450	7.57	14,810	8.17	26,093	6.86	
Additional Benchmark (Crisil 1 Yr T-Bill Index)	10,591	5.91	12,357	7.30	14,179	7.23	22,926	5.91	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Short Term Bond Fund - Reg - Growth	10,699	6.93	12,689	8.25	15,248	8.80	31,782	7.88	8-Aug-02
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,735	7.28	12,839	8.68	15,296	8.87	28,982	7.23	
Additional Benchmark (Crisil 1 Yr T-Bill Index)	10,597	5.92	12,357	7.30	14,179	7.23	24,134	5.95	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Ultra Short Term Fund - Reg - Growth	10,739	7.33	12,671	8.20	15,136	8.64	25,674	8.06	6-Sep-05
Scheme Benchmark (Crisil Liquid Fund Index)	10,677	6.71	12,450	7.57	14,810	8.17	23,714	7.36	
Additional Benchmark (Crisil 1 Yr T-Bill Index)	10,597	5.92	12,357	7.30	14,179	7.23	20,757	6.19	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Dynamic Bond Fund - Reg - Growth	10,651	6.46	12,980	9.07	16,061	9.93	26,361	7.08	3-Sep-03
I-Sec Composite Index	10,643	6.38	13,300	9.96	15,727	9.47	28,000	7.54	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	21,915	5.69	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Gilt Mid Term Fund - Reg - Growth	10,530	5.25	13,031	9.22	16,066	9.94	18,726	8.90	24-Jun-10
I-Sec Composite Index	10,643	6.38	13,300	9.96	15,727	9.47	18,701	8.88	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	16,373	6.93	
Fund Manager: Naresh Kumar (Managing Since 1-Apr-17)									
Tata Gilt Securities Fund - Reg - Growth	10,732	7.26	13,226	9.76	15,957	9.79	50,541	9.33	6-Sep-99
I-Sec Composite Index	10,643	6.38	13,300	9.96	15,727	9.47	N/A	N/A	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	N/A	N/A	
Fund Manager: Naresh Kumar (Managing Since 1-Apr-17)									
Tata Long Term Debt Fund - Reg - Growth	10,683	6.77	12,915	8.89	15,400	9.01	52,553	8.42	28-Apr-97
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	15,566	9.25	N/A	N/A	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	N/A	N/A	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Medium Term Fund - Reg - Growth	10,688	6.82	12,785	8.53	15,334	8.92	26,615	6.75	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	15,566	9.25	27,455	6.97	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	14,622	7.89	25,301	6.39	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Corporate Bond Fund - Reg - Growth	10,690	6.84	12,541	7.83	14,839	8.21	22,302	8.09	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,735	7.28	12,839	8.68	15,296	8.87	22,457	8.16	
Additional Benchmark (Crisil 1 Yr T-Bill Index)	10,597	5.92	12,357	7.30	14,179	7.23	18,845	6.34	
Fund Manager: Amit Somani (Managing Since 21-May-14)									
Tata Banking And Financial Services Fund - Reg - Growth	12,982	29.55	N/A	N/A	N/A	N/A	17,209	34.23	28-Dec-15
Scheme Benchmark (Nifty Financial Services)	12,699	26.74	N/A	N/A	N/A	N/A	14,593	22.75	
Additional Benchmark (Nifty 50)	11,965	19.47	N/A	N/A	N/A	N/A	13,041	15.49	
Fund Manager: Sonam Udasi (Managing Since 1-Apr - 16) & Pradeep Gokhale (Managing Since 28-Dec-15)									
Tata Digital India Fund - Reg - Growth	11,076	10.67	N/A	N/A	N/A	N/A	10,150	0.81	28-Dec-15
Scheme Benchmark (S&P BSE IT)	10,368	3.65	N/A	N/A	N/A	N/A	9,347	-3.60	
Additional Benchmark (S&P BSE Sensex)	11,887	18.70	N/A	N/A	N/A	N/A	12,758	14.12	
Fund Manager: Sonam Udasi (Managing Since 1-Apr - 16) & Pradeep Gokhale (Managing Since 28-Dec-15)									
Tata India Consumer Fund - Reg - Growth	14,349	43.07	N/A	N/A	N/A	N/A	16,476	31.10	28-Dec-15

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON OCTOBER 31, 2017

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Scheme Benchmark (Nifty India Consumption)	12,209	21.89	N/A	N/A	N/A	N/A	13,144	15.98	
Additional Benchmark (Nifty 50)	11,965	19.47	N/A	N/A	N/A	N/A	13,041	15.49	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Rupesh Patel (Managing Since 28-Dec-15)									
Tata India Pharma And Healthcare Fund - Reg - Growth	9,111	-8.82	N/A	N/A	N/A	N/A	8,650	-7.56	28-Dec-15
Scheme Benchmark (Nifty Pharma)	8,431	-15.57	N/A	N/A	N/A	N/A	8,124	-10.66	
Additional Benchmark (Nifty 50)	11,965	19.47	N/A	N/A	N/A	N/A	13,041	15.49	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Rupesh Patel (Managing Since 28-Dec-15)									
Tata Resources & Energy Fund - Reg - Growth	12,534	25.11	N/A	N/A	N/A	N/A	16,180	29.82	28-Dec-15
Scheme Benchmark (Nifty Commodities)	12,992	29.65	N/A	N/A	N/A	N/A	16,969	33.22	
Additional Benchmark (Nifty 50)	11,965	19.47	N/A	N/A	N/A	N/A	13,041	15.49	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Rupesh Patel (Managing Since 28-Dec-15)									
Tata Dual Advantage Fund - Series 2 - Scheme B - Reg - Growth	10,888	8.81	N/A	N/A	N/A	N/A	12,616	8.32	4-Dec-14
Scheme Benchmark (Crisil MIP Blended Index)	10,910	9.02	N/A	N/A	N/A	N/A	12,907	9.17	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	N/A	N/A	N/A	N/A	12,751	8.71	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (equity) & Akhil Mittal (Managing Since 1-Apr-17) (debt)									
Tata Dual Advantage Fund - Series 2 - Scheme C - Reg - Growth	10,859	8.52	N/A	N/A	N/A	N/A	12,402	8.18	5-Feb-15
Scheme Benchmark (Crisil MIP Blended Index)	10,910	9.02	N/A	N/A	N/A	N/A	12,621	8.88	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	N/A	N/A	N/A	N/A	12,374	8.09	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (equity) & Akhil Mittal (Managing Since 1-Apr-17) (debt)									
Tata Dual Advantage Fund - Series 3 - Scheme A - Reg - Growth	10,848	8.41	N/A	N/A	N/A	N/A	12,125	7.68	26-Mar-15
Scheme Benchmark (Crisil MIP Blended Index)	10,910	9.02	N/A	N/A	N/A	N/A	12,626	9.37	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	N/A	N/A	N/A	N/A	12,319	8.34	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (equity) & Akhil Mittal (Managing Since 1-Apr-17) (debt)									
Tata FMP - Series 44 - Scheme D - Reg - Growth	10,768	7.62	12,712	8.32	N/A	N/A	13,961	8.55	7-Oct-13
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	15,004	10.49	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,214	9.03	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme D - Reg - Growth	10,757	7.50	12,647	8.13	N/A	N/A	13,637	8.39	26-Dec-13
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,815	10.75	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,448	10.03	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme K - Reg - Growth	10,751	7.45	12,633	8.09	N/A	N/A	13,530	8.43	5-Feb-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,608	10.67	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,147	9.73	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme M - Reg - Growth	10,776	7.69	12,713	8.32	N/A	N/A	13,562	8.59	20-Feb-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,626	10.83	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,170	9.89	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme N - Reg - Growth	10,762	7.56	12,682	8.23	N/A	N/A	13,479	8.51	7-Mar-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,571	10.85	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,133	9.93	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme Q - Reg - Growth	10,764	7.57	12,681	8.23	N/A	N/A	13,444	8.47	12-Mar-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,506	10.76	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,032	9.75	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme R - Reg - Growth	10,771	7.64	12,696	8.27	N/A	N/A	13,435	8.50	20-Mar-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,481	10.77	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,096	9.95	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 46 - Scheme T - Reg - Growth	10,770	7.64	12,703	8.29	N/A	N/A	13,542	8.58	24-Feb-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,638	10.89	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,243	10.07	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme C - Reg - Growth	10,771	7.64	12,715	8.33	N/A	N/A	13,411	8.49	26-Mar-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,422	10.70	

COMPARATIVE PERFORMANCE OF ALL SCHEMES AS ON OCTOBER 31, 2017

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,044	9.89	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme D - Reg - Growth	10,769	7.63	12,690	8.26	N/A	N/A	13,404	8.49	28-Mar-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,410	10.69	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,055	9.93	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme E - Reg - Growth	10,768	7.62	12,705	8.30	N/A	N/A	13,371	8.50	10-Apr-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,483	10.96	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,188	10.32	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme F - Plan A - Growth	10,739	7.33	12,669	8.20	N/A	N/A	13,312	8.41	17-Apr-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,378	10.79	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,032	10.03	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme H - Reg - Growth	10,769	7.62	12,748	8.42	N/A	N/A	13,347	8.58	30-Apr-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,258	10.64	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	13,969	10.00	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata FMP - Series 47 - Scheme J - Reg - Growth	10,771	7.64	12,723	8.35	N/A	N/A	13,396	8.51	4-Apr-14
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,723	7.17	13,284	9.92	N/A	N/A	14,514	10.97	
Additional Benchmark (Crisil 10 Yr Gilt Index)	10,516	5.11	13,107	9.43	N/A	N/A	14,265	10.44	
Fund Manager: Akhil Mittal (Managing Since 1-Apr-17)									
Tata Offshore India Infrastructure Scheme	12,225	22.05	15,529	15.79	22,067	17.14	30,748	12.90	1-Aug-08
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	22,661	9.24	
Fund Manager: Rupesh Patel (Managing Since 1-Jan-14)									
Tata Offshore India Opportunities Scheme	11,516	15.03	13,542	10.62	21,401	16.43	51,000	14.20	26-Jul-05
Scheme Benchmark (S&P BSE Sensex)	11,887	18.70	11,919	6.02	17,948	12.40	43,975	12.82	
Fund Manager: Rupesh Patel (Managing Since 1-Apr-16) and Danesh Mistry (Managing Since 1-Apr-16)									
Tata Offshore India Sharia Scheme	11,442	14.29	13,239	9.79	22,040	17.11	22,723	12.29	4-Oct-10
Scheme Benchmark (Nifty 50 Shariah)	12,703	26.79	13,502	10.52	20,874	15.85	18,623	9.18	
Additional Benchmark (Nifty 50)	11,965	19.47	12,419	7.48	18,391	12.95	16,780	7.58	
Fund Manager: Pradeep Gokhale (Managing Since 1-Jan-12)									

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund , TATA Mid Cap Growth Fund & TATA Regular Savings Equity Fund where performance details given is for regular plan dividend option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years , data are not available for the period.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Ultra Short Term Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

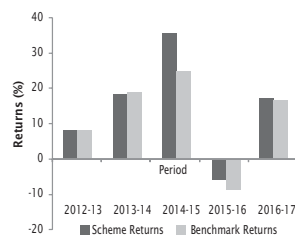
ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR FOR THE LAST FIVE YEARS

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

TATA LARGE CAP FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	8.32	8.23
2013-14	18.21	18.85
2014-15	35.80	24.89
2015-16	-5.54	-9.36
2016-17	17.63	16.88

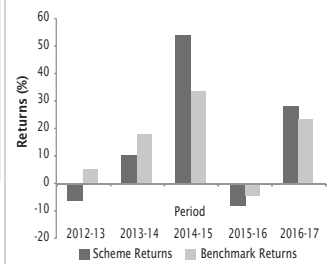
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 07 May, 1998.



TATA INFRASTRUCTURE FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	-6.42	5.13
2013-14	10.38	17.72
2014-15	54.00	33.56
2015-16	-9.20	-7.54
2016-17	28.90	23.91

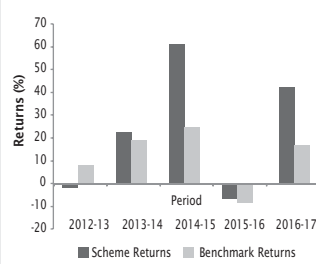
Returns are given for Growth Option. Benchmark: Nifty 500 Index. Date of Allotment: 31 December, 2004.



TATA EQUITY P/E FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	-1.92	8.23
2013-14	22.57	18.85
2014-15	61.32	24.89
2015-16	-8.92	-9.36
2016-17	42.87	16.88

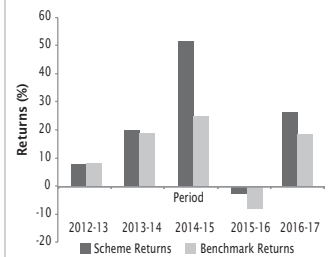
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 29 June 2004.



TATA INDIA TAX SAVINGS FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	7.72	8.23
2013-14	19.93	18.85
2014-15	51.67	24.89
2015-16	-2.26	-9.36
2016-17	26.27	19.88

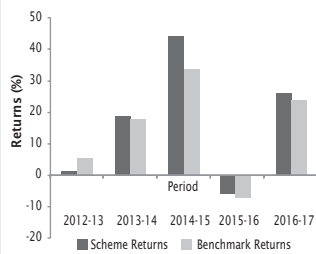
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 31 Mar, 1996



TATA DIVIDEND YIELD FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	1.36	5.13
2013-14	18.79	17.72
2014-15	44.05	33.56
2015-16	-5.90	-7.54
2016-17	25.97	23.91

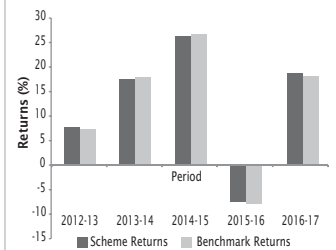
Returns are given for Growth Option. Benchmark: Nifty 500 Index. Date of Allotment: 22 November, 2004



TATA INDEX FUND - REGULAR PLAN (NIFTY)

Financial Year	Scheme Returns	Benchmark Returns
2012-13	7.62	7.31
2013-14	17.41	17.98
2014-15	26.23	26.65
2015-16	-8.69	-8.86
2016-17	18.68	18.55

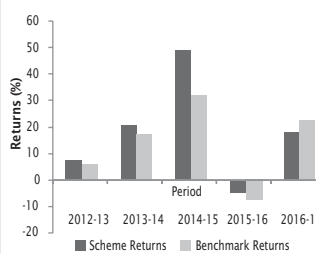
Returns are given for growth option. Benchmark: Nifty 50. Date of Allotment: 25 February, 2003



TATA EQUITY OPPORTUNITIES FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	7.13	6.03
2013-14	20.81	17.19
2014-15	49.01	31.93
2014-15	-5.38	-7.86
2016-17	19.71	22.47

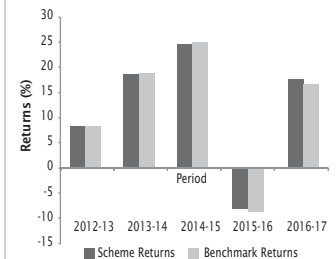
Returns are given for Growth Option. Benchmark: S&P BSE 200. Date of Allotment: 25 Feb, 1993



TATA INDEX FUND - REGULAR PLAN (SENSEX)

Financial Year	Scheme Returns	Benchmark Returns
2012-13	8.25	8.23
2013-14	18.56	18.85
2014-15	24.57	24.89
2015-16	-8.93	-9.36
2016-17	17.10	16.88

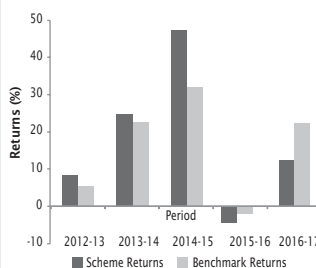
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 25 February, 2003



TATA ETHICAL FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	8.51	5.60
2013-14	24.68	22.74
2014-15	47.25	32.19
2015-16	-5.23	-2.20
2016-17	10.31	21.83

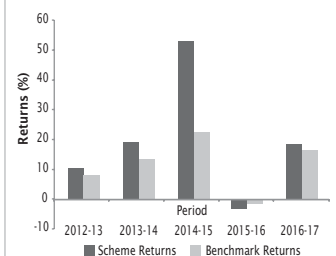
Returns are given for growth option. Benchmark: Nifty 500 Shariah. Date of Allotment: 24 May, 1996



TATA BALANCED FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	10.17	8.18
2013-14	18.96	13.40
2014-15	53.16	22.53
2015-16	-4.36	-2.90
2016-17	17.15	16.10

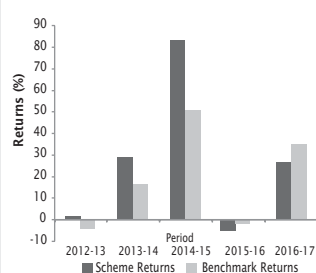
Returns are given for growth option. Benchmark: Crisil Balanced Fund Aggressive Index. Date of Allotment: 08 October, 1995



TATA MID CAP GROWTH FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	1.52	-4.02
2013-14	29.32	16.36
2014-15	83.11	50.96
2015-16	-7.93	-1.91
2016-17	27.41	34.85

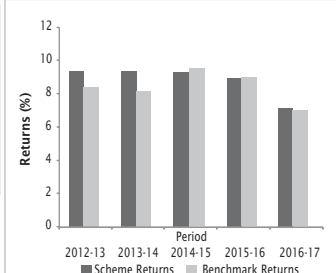
Returns are given for Dividend Option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Benchmark: Nifty Free Float Midcap 100. Date of Allotment: 01 July, 1994



TATA LIQUID FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.35	8.17
2013-14	9.28	9.54
2014-15	8.92	8.98
2015-16	8.19	8.06
2016-17	7.19	7.11

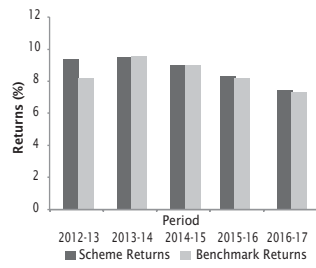
Returns are given for Growth Option. Benchmark: Crisil Liquid Fund Index. Date of Allotment: 22nd May 2003.



TATA MONEY MARKET FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.38	8.17
2013-14	9.51	9.54
2014-15	8.99	8.98
2015-16	8.20	8.06
2016-17	7.28	7.11

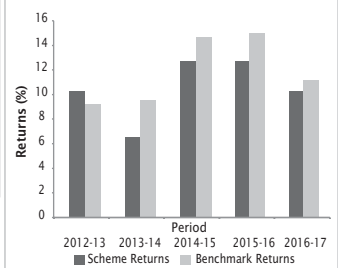
Returns are given for Growth Option. Benchmark Crisil Liquid Fund Index. Date of Allotment: 01 September 2004.



TATA MEDIUM TERM FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2011-12	7.69	7.66
2012-13	10.26	9.24
2014-15	6.49	9.54
2015-16	12.73	14.67
2016-17	10.01	11.09

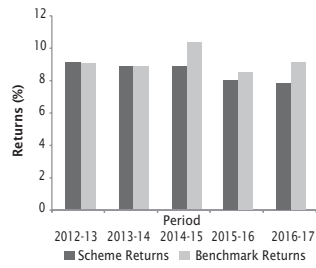
Returns are given for Growth Option. Benchmark Crisil Composite Bond Fund Index. Date of Allotment: 11th November 2002.



TATA CORPORATE BOND FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.10	9.05
2013-14	8.85	8.86
2014-15	8.90	10.33
2015-16	8.10	8.47
2016-17	7.59	9.10

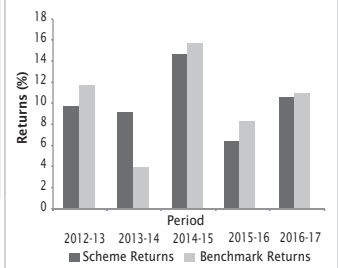
Returns are given for Growth Option. Benchmark Crisil Short Term Bond Fund Index. Date of Allotment: 13th July 2007.



TATA DYNAMIC BOND FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.76	11.69
2013-14	9.18	3.96
2014-15	14.59	15.72
2015-16	6.15	8.22
2016-17	10.36	10.91

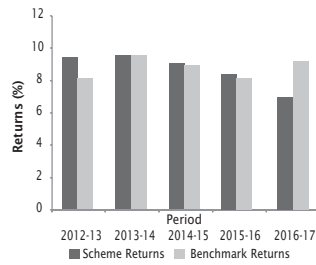
Returns are given for Growth Option. Benchmark I-sec Composite Index. Date of Allotment: 03rd September 2003.



TATA ULTRA SHORT TERM FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.43	8.17
2013-14	9.61	9.54
2014-15	9.09	8.98
2015-16	8.45	8.06
2016-17	8.20	7.11

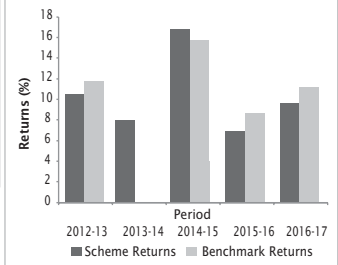
Returns are given for Growth Option. Benchmark Crisil Liquid Fund Index. Date of Allotment: 06th September 2005.



TATA GILT MID TERM FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	10.52	11.69
2013-14	7.99	3.96
2014-15	16.76	15.72
2015-16	7.17	8.22
2016-17	9.86	10.91

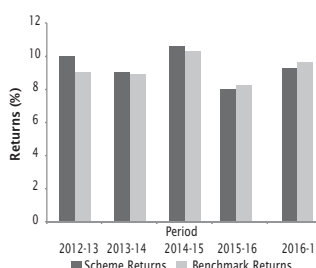
Returns are given for Growth Option. Benchmark I-Sec Composite Index. Date of Allotment: 24th June 2010.



TATA SHORT TERM BOND FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	10.01	9.05
2013-14	9.01	8.86
2014-15	10.62	10.33
2015-16	7.88	8.47
2016-17	8.55	9.10

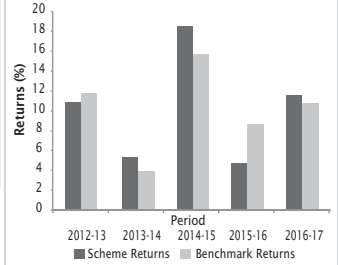
Returns are given for Growth Option. Benchmark Crisil Short Term Bond Fund Index. Date of Allotment: 8th August 2002.



TATA GILT SECURITIES FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	10.83	11.69
2013-14	5.31	3.96
2014-15	18.49	15.72
2015-16	4.67	8.22
2016-17	11.38	10.91

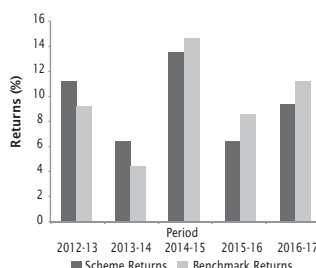
Returns are given for Growth Option. Benchmark I-Sec Composite Index. Date of Allotment: 15th July 2003.



TATA LONG TERM DEBT FUND - REGULAR PLAN

Financial Year	Scheme Returns	Benchmark Returns
2012-13	11.21	9.24
2013-14	6.40	4.39
2014-15	13.57	14.67
2015-16	6.29	8.24
2016-17	9.76	11.09

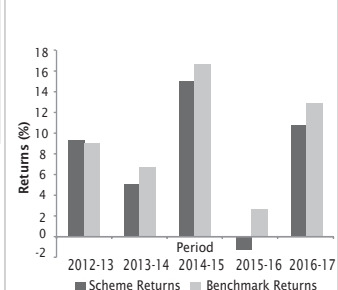
Returns are given for Growth Option. Benchmark Crisil Composite Bond Fund Index. Date of Allotment: 28th April 1997.



TATA REGULAR SAVINGS EQUITY FUND

Financial Year	Scheme Returns	Benchmark Returns
2012-13	9.36	9.06
2013-14	5.03	6.52
2014-15	15.51	16.45
2015-16	-1.56	2.27
2016-17	10.64	11.90

Returns are given for monthly income option. While calculating returns, dividend distribution tax has been taken care of. The returns given above are for Individual and HUF category. Benchmark: Nifty 50 Index (35%), Nifty 50 Arbitrage Index (30%), Crisil Short Term Bond Fund Index (35%). Date of Allotment: 27 April, 2000.



TATA LARGE CAP FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
HDFC BANK LTD.	10.15	-	10.15
ICICI BANK LTD.	5.90	-	5.90
RELIANCE INDUSTRIES LTD.	5.22	-	5.22
ITC LTD.	4.60	-	4.60
MARUTI SUZUKI INDIA LTD.	4.09	-	4.09
STATE BANK OF INDIA	3.60	-	3.60
HCL TECHNOLOGIES LTD.	3.57	-	3.57
INFOSYS LTD.	3.26	-	3.26
BHARAT ELECTRONICS LTD.	3.21	-	3.21
POWER GRID CORPORATION OF INDIA LTD.	3.19	-	3.19

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	29.44
CONSUMER GOODS	11.53
ENERGY	11.44
AUTOMOBILE	10.63
IT	9.70
INDUSTRIAL MANUFACTURING	6.74
CEMENT & CEMENT PRODUCTS	4.16
MEDIA & ENTERTAINMENT	3.32
SERVICES	3.04
HEALTHCARE SERVICES	2.49
CONSTRUCTION	2.44
TEXTILES	2.22
PHARMA	1.56
METALS	0.95

Portfolio Turnover Ratio: 0.46 Times for last 1 year.

TATA EQUITY P/E FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
YES BANK LTD.	6.08	-	6.08
POWER GRID CORPORATION OF INDIA LTD.	5.59	-	5.59
GAIL (INDIA) LTD.	3.89	-	3.89
ASHOK LEYLAND	3.86	-	3.86
ZEE ENTERTAINMENT ENTERPRISES LTD.	3.69	-	3.69
GRASIM INDUSTRIES LTD.	3.68	-	3.68
FINOLEX CABLES LTD.	3.60	-	3.60
CITY UNION BANK LTD.	2.89	-	2.89
MUTHOOT FINANCE LTD.	2.89	-	2.89
TATA MOTORS LTD.	2.80	-	2.80

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	22.60
AUTOMOBILE	19.63
ENERGY	16.61
INDUSTRIAL MANUFACTURING	5.95
MEDIA & ENTERTAINMENT	5.85
SERVICES	4.72
CONSTRUCTION	4.63
CEMENT & CEMENT PRODUCTS	3.68
CONSUMER GOODS	3.45
CHEMICALS	2.66
TEXTILES	2.28
METALS	1.94
IT	1.59
PAPER	0.87
FERTILISERS & PESTICIDES	0.81

Portfolio Turnover Ratio: 0.77 Times for last 1 year.

TATA DIVIDEND YIELD FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
MANAPPURAM FINANCE LTD.	5.97	-	5.97
FINOLEX INDUSTRIES LTD.	5.74	-	5.74
POWER GRID CORPORATION OF INDIA LTD.	5.55	-	5.55
SUN TV NETWORK LTD.	5.54	-	5.54
HDFC BANK LTD.	5.48	-	5.48
HCL TECHNOLOGIES LTD.	5.04	-	5.04
ICICI BANK LTD.	4.66	-	4.66
BAJAJ AUTO LTD.	4.55	-	4.55
HINDUSTAN UNILEVER LTD.	3.80	-	3.80
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD.	3.66	-	3.66

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	25.79
IT	14.69
INDUSTRIAL MANUFACTURING	13.45
CONSUMER GOODS	10.48
ENERGY	9.48
MEDIA & ENTERTAINMENT	5.54
CONSTRUCTION	5.23
AUTOMOBILE	4.55
PHARMA	3.49
METALS	3.27
SERVICES	2.29
FERTILISERS & PESTICIDES	0.93

Portfolio Turnover Ratio: 0.19 Times for last 1 year.

TATA EQUITY OPPORTUNITIES FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
HDFC BANK LTD.	7.14	-	7.14
ICICI BANK LTD.	6.03	-	6.03
YES BANK LTD.	3.47	-	3.47
KOTAK MAHINDRA BANK	3.34	-	3.34
TATA MOTORS LTD.	3.13	-	3.13
ITC LTD.	3.07	-	3.07
DALMIA BHARAT LTD.	3.04	-	3.04
MARUTI SUZUKI INDIA LTD.	3.03	-	3.03
TVS MOTOR COMPANY LTD.	2.77	-	2.77
NCC LTD.	2.53	-	2.53

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	30.10
CONSUMER GOODS	11.35
CONSTRUCTION	11.12
AUTOMOBILE	10.82
CEMENT & CEMENT PRODUCTS	8.82
PHARMA	7.91
ENERGY	6.24
SERVICES	5.09
IT	3.75
METALS	2.45
MEDIA & ENTERTAINMENT	0.74

Portfolio Turnover Ratio: 0.72 Times for last 1 year.

TATA ETHICAL FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
MARUTI SUZUKI INDIA LTD.	7.36	-	7.36
HINDUSTAN UNILEVER LTD.	6.19	-	6.19
BRITANNIA INDUSTRIES LTD.	4.33	-	4.33
ULTRATECH CEMENT LTD.	4.07	-	4.07
CARBORUNDUM UNIVERSAL LTD.	2.91	-	2.91
AMBUJA CEMENTS LTD.	2.68	-	2.68
WABCO INDIA LTD.	2.65	-	2.65
RALLIS INDIA LTD.	2.54	-	2.54
HERO MOTOCORP LTD.	2.50	-	2.50
CUMMINS INDIA LTD.	2.48	-	2.48

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
CONSUMER GOODS	27.07
INDUSTRIAL MANUFACTURING	18.58
AUTOMOBILE	15.80
CEMENT & CEMENT PRODUCTS	6.75
ENERGY	5.79
FERTILISERS & PESTICIDES	5.10
IT	4.25
PHARMA	3.98
TEXTILES	1.86
CONSTRUCTION	1.76
CHEMICALS	1.67
SERVICES	1.34

Portfolio Turnover Ratio: 0.74 Times for last 1 year.

TATA MID CAP GROWTH FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
FUTURE RETAIL LTD.	3.87	-	3.87
YES BANK LTD.	3.33	-	3.33
FUTURE CONSUMER LTD.	3.28	-	3.28
KNR CONSTRUCTION	2.98	-	2.98
IFB INDUSTRIES LTD.	2.86	-	2.86
SHREE CEMENT LTD.	2.83	-	2.83
DALMIA BHARAT LTD.	2.71	-	2.71
SADBHAV ENGINEERING LTD.	2.34	-	2.34
GUJARAT STATE PETRONET LTD.	2.28	-	2.28
NCC LTD.	2.27	-	2.27

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
CONSUMER GOODS	17.43
CONSTRUCTION	13.53
FINANCIAL SERVICES	11.58
CEMENT & CEMENT PRODUCTS	8.56
INDUSTRIAL MANUFACTURING	8.41
PHARMA	5.81
FERTILISERS & PESTICIDES	5.71
CHEMICALS	5.40
ENERGY	5.34
AUTOMOBILE	5.00
SERVICES	3.26
PAPER	1.71
TEXTILES	1.53
MEDIA & ENTERTAINMENT	1.51
IT	0.92
METALS	0.73
HEALTHCARE SERVICES	0.39

Portfolio Turnover Ratio: 0.44 Times for last 1 year.

TATA INFRASTRUCTURE FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
KNR CONSTRUCTION	5.58	-	5.58
LARSEN & TOUBRO LTD.	4.96	-	4.96
SADBHAV ENGINEERING LTD.	4.95	-	4.95
HDFC BANK LTD.	4.78	-	4.78
POWER GRID CORPORATION OF INDIA LTD.	4.30	-	4.30
ICICI BANK LTD.	4.14	-	4.14
SHREE CEMENT LTD.	3.76	-	3.76
YES BANK LTD.	3.53	-	3.53
GUJARAT STATE PETRONET LTD.	3.26	-	3.26
TATA STEEL LTD.	3.21	-	3.21

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
CONSTRUCTION	24.67
INDUSTRIAL MANUFACTURING	22.30
ENERGY	14.19
CEMENT & CEMENT PRODUCTS	12.71
FINANCIAL SERVICES	12.45
METALS	3.58
SERVICES	2.76
CONSUMER GOODS	1.40
CHEMICALS	1.35
MEDIA & ENTERTAINMENT	1.29

Portfolio Turnover Ratio: 0.42 Times for last 1 year.

TATA INDIA TAX SAVINGS FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
ICICI BANK LTD.	5.05	-	5.05
HDFC BANK LTD.	3.47	-	3.47
FUTURE RETAIL LTD.	2.84	-	2.84
YES BANK LTD.	2.75	-	2.75
FUTURE CONSUMER LTD.	2.68	-	2.68
AVENUE SUPERMARTS LTD.	2.50	-	2.50
TATA MOTORS LTD.	2.40	-	2.40
TATA STEEL LTD.	2.39	-	2.39
INTERGLOBE AVIATION LTD.	2.27	-	2.27
HCL TECHNOLOGIES LTD.	1.88	-	1.88

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	25.01
CONSUMER GOODS	16.27
PHARMA	8.53
CONSTRUCTION	7.81
ENERGY	6.46
AUTOMOBILE	6.28
INDUSTRIAL MANUFACTURING	5.77
CEMENT & CEMENT PRODUCTS	5.07
METALS	4.18
SERVICES	4.16
CHEMICALS	2.10
IT	1.88
HEALTHCARE SERVICES	1.36
FERTILISERS & PESTICIDES	1.20
PAPER	0.84
MEDIA & ENTERTAINMENT	0.74

Portfolio Turnover Ratio: 0.38 Times for last 1 year.

TATA INDEX FUND - NIFTY**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
HDFC BANK LTD.	9.24	-	9.24
RELIANCE INDUSTRIES LTD.	7.75	-	7.75
HDFC LTD.	6.81	-	6.81
ITC LTD.	5.69	-	5.69
ICICI BANK LTD.	4.82	-	4.82
INFOSYS LTD.	4.62	-	4.62
LARSEN & TOUBRO LTD.	3.72	-	3.72
KOTAK MAHINDRA BANK	3.37	-	3.37
TATA CONSULTANCY SERVICES LTD.	3.29	-	3.29
STATE BANK OF INDIA	2.84	-	2.84

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	34.78
ENERGY	15.31
IT	10.81
AUTOMOBILE	10.27
CONSUMER GOODS	9.23
METALS	4.54
PHARMA	4.21
CONSTRUCTION	3.72
TELECOM	2.49
CEMENT & CEMENT PRODUCTS	1.65
SERVICES	0.88
MEDIA & ENTERTAINMENT	0.72
FERTILISERS & PESTICIDES	0.70

Portfolio Turnover Ratio: 0.21 Times for last 1 year.

TATA INDEX FUND - SENSEX**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
HDFC BANK LTD.	8.22	-	8.22
RELIANCE INDUSTRIES LTD.	6.92	-	6.92
HDFC LTD.	6.04	-	6.04
ITC LTD.	5.08	-	5.08
ICICI BANK LTD.	4.34	-	4.34
INFOSYS LTD.	4.10	-	4.10
LARSEN & TOUBRO LTD.	3.24	-	3.24
TATA CONSULTANCY SERVICES LTD.	3.00	-	3.00
KOTAK MAHINDRA BANK	2.72	-	2.72
STATE BANK OF INDIA	2.52	-	2.52

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	25.79
ENERGY	10.13
CONSUMER GOODS	8.18
AUTOMOBILE	7.97
IT	7.95
CONSTRUCTION	3.24
PHARMA	3.24
METALS	1.76
TELECOM	1.37
SERVICES	0.88

Portfolio Turnover Ratio: 0.09 Times for last 1 year.

TATA BALANCED FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	13.23	13.23
HDFC BANK LTD.	5.94	-	5.94
ICICI BANK LTD.	4.33	-	4.33
RELIANCE INDUSTRIES LTD.	3.55	-	3.55
ITC LTD.	2.64	-	2.64
LARSEN & TOUBRO LTD.	2.64	-	2.64
YES BANK LTD.	2.58	-	2.58
HDFC LTD.	0.28	2.22	2.50
POWER GRID CORPORATION OF INDIA LTD.	2.27	-	2.27
HCL TECHNOLOGIES LTD.	2.11	-	2.11

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	28.73
SOVEREIGN	16.03
ENERGY	8.68
AUTOMOBILE	7.28
CONSUMER GOODS	5.97
IT	4.76
CONSTRUCTION	4.70
PHARMA	4.23
CEMENT & CEMENT PRODUCTS	4.21
INDUSTRIAL MANUFACTURING	4.08
METALS	3.61
MEDIA & ENTERTAINMENT	2.38
SERVICES	1.95
TELECOM	0.67
FERTILISERS & PESTICIDES	0.33

Portfolio Turnover Ratio: 3.68 Times for last 1 year.

TATA REGULAR SAVINGS EQUITY FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
RELIANCE UTILITIES AND POWER PRIVATE LTD.	2.54	-	2.54
RELIANCE PORTS & TERMINALS LTD.	2.41	-	2.41
NATIONAL HIGHWAYS AUTHORITY OF INDIA	2.34	-	2.34
INDIAN RAILWAYS FINANCE CORPORATION LTD.	2.32	-	2.32
LIC HOUSING FINANCE LTD.	2.32	-	2.32
NHPC LTD.	1.90	-	1.90
RELIANCE JIO INFOCOMM LTD.	0.72	-	0.72
RURAL ELECTRIFICATION CORP. LTD.	0.24	-	0.24
EXIM	0.14	-	0.14
MARUTI SUZUKI INDIA LTD.	-	0.13	0.13

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM *
FINANCIAL SERVICES	5.09
ENERGY	4.50
SERVICES	2.41
CONSTRUCTION	2.39
TELECOM	0.71
AUTOMOBILE	0.11
MEDIA & ENTERTAINMENT	0.06

* Net of Arbitrage position

Portfolio Turnover Ratio: 8.51 Times for last 1 year.

TATA LIQUID FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	14.68	14.68
BAJAJ FINANCE LTD.	-	8.36	8.36
NABARD	-	5.02	5.02
PNB HOUSING FINANCE LTD.	-	5.01	5.01
GRUH FINANCE LTD.	-	5.00	5.00
NATIONAL FERTILIZERS LTD.	-	3.77	3.77
TRAPTI TRADING & INVESTMENTS PVT LTD.	-	3.31	3.31
PIRAMAL ENTERPRISES LTD.	-	2.93	2.93
HDFC LTD.	-	2.92	2.92
EDELWEISS FINANCIAL SERVICES LTD.	-	2.52	2.52

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	59.46
SOVEREIGN	14.68
FERTILISERS & PESTICIDES	5.44
PHARMA	2.93
SERVICES	2.52
TELECOM	2.50
MEDIA & ENTERTAINMENT	1.17

Portfolio Turnover Ratio: 12.11 Times for last 1 year.**TATA MONEY MARKET FUND****Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	13.54	13.54
BAJAJ FINANCE LTD.	-	7.39	7.39
HDFC LTD.	-	6.57	6.57
IDFC BANK LTD.	-	5.95	5.95
NABARD	-	5.95	5.95
EDELWEISS COMMODITIES SERVICES LTD.	-	4.95	4.95
PNB HOUSING FINANCE LTD.	-	4.10	4.10
PIRAMAL ENTERPRISES LTD.	-	3.91	3.91
INDIA INFOLINE FINANCE LTD.	-	3.71	3.71
GRUH FINANCE LTD.	-	3.68	3.68

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	63.75
SOVEREIGN	13.54
SERVICES	6.19
FERTILISERS & PESTICIDES	5.26
PHARMA	4.32
TELECOM	2.46
MEDIA & ENTERTAINMENT	2.34
ENERGY	0.62
CHEMICALS	0.41

Portfolio Turnover Ratio: 11.07 Times for last 1 year.**TATA CORPORATE BOND FUND****Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
NABARD	-	7.72	7.72
MAHINDRA RURAL HOUSING FINANCE LTD.	-	7.64	7.64
RURAL ELECTRIFICATION CORP. LTD.	-	7.63	7.63
TALWANDI SABO POWER LTD.	-	7.62	7.62
INDIABULLS HOUSING FINANCE LTD.	-	7.56	7.56
PIRAMAL ENTERPRISES LTD.	-	6.14	6.14
TATA MOTORS LTD.	-	6.09	6.09
SBI CARDS & PAYMENT SERVICES PVT. LTD.	-	5.38	5.38
NABHA POWER LTD.	-	3.86	3.86
IL & FS FINANCIAL SER LTD.	-	3.85	3.85

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	59.57
ENERGY	15.31
PHARMA	6.14
AUTOMOBILE	6.09
CONSUMER GOODS	3.85
TELECOM	3.73

Portfolio Turnover Ratio: 3.23 Times for last 1 year.**TATA ULTRA SHORT TERM FUND****Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
ICICI BANK LTD.	-	8.67	8.67
HDFC LTD.	-	8.44	8.44
NABARD	-	7.51	7.51
AXIS BANK LTD.	-	6.47	6.47
INDIABULLS HOUSING FINANCE LTD.	-	5.87	5.87
RELIANCE JIO INFOCOMM LTD.	-	4.78	4.78
HDFC BANK LTD.	-	4.73	4.73
SMALL INDUST DEVLOP BANK OF INDIA	-	4.35	4.35
J.M. FINANCIAL PRODUCTS LTD.	-	3.93	3.93
PIRAMAL ENTERPRISES LTD.	-	3.81	3.81

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	78.92
TELECOM	7.40
ENERGY	4.17
PHARMA	3.81
SOVEREIGN	2.46
AUTOMOBILE	0.90

Portfolio Turnover Ratio: 2.63 Times for last 1 year.**TATA SHORT TERM BOND FUND****Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
RELIANCE JIO INFOCOMM LTD.	-	8.27	8.27
POWER FINANCE CORPORATION	-	8.20	8.20
GOVT OF INDIA	-	7.57	7.57
HDFC LTD.	-	7.31	7.31
LIC HOUSING FINANCE LTD.	-	6.44	6.44
RELIANCE INDUSTRIES LTD.	-	4.84	4.84
NABARD	-	4.01	4.01
RURAL ELECTRIFICATION CORP. LTD.	-	3.93	3.93
KOTAK MAHINDRA PRIME LTD.	-	3.89	3.89
INDIAN RAILWAYS FINANCE CORPORATION LTD.	-	3.61	3.61

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	63.23
SOVEREIGN	14.70
TELECOM	8.27
ENERGY	6.84
SERVICES	2.19

Portfolio Turnover Ratio: 3.11 Times for last 1 year.

TATA LONG TERM DEBT FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA		21.28	21.28
ANDHRA BANK		8.96	8.96
RELIANCE PORTS & TERMINALS LTD.		8.24	8.24
ICICI BANK LTD.		7.97	7.97
SDL MADHYA PRADESH STATE GOVERNMENT		7.95	7.95
POWER FINANCE CORPORATION		7.89	7.89
INDIAN RAILWAYS FINANCE CORPORATION LTD.		5.39	5.39
SBI CARDS & PAYMENT SERVICES PVT. LTD.		5.32	5.32
RELIANCE UTILITIES AND POWER PRIVATE LTD.		5.29	5.29
IOT UTKAL ENERGY SERVICES LTD.		3.54	3.54

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	35.53
SOVEREIGN	21.28
ENERGY	11.43
SERVICES	8.24

Portfolio Turnover Ratio: 7.66 Times for last 1 year.

TATA MEDIUM TERM FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	17.07	17.07
GRASIM INDUSTRIES LTD.	-	11.75	11.75
PETRONET LNG LTD.	-	11.16	11.16
RURAL ELECTRIFICATION CORP. LTD.	-	10.37	10.37
ANDHRA BANK	-	6.69	6.69
RELIANCE JIO INFOCOMM LTD.	-	5.92	5.92
RELIANCE PORTS & TERMINALS LTD.	-	5.74	5.74
POWER FINANCE CORPORATION	-	5.73	5.73
HDFC LTD.	-	5.58	5.58
SBI CARDS & PAYMENT SERVICES PVT. LTD.	-	5.56	5.56

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
FINANCIAL SERVICES	33.93
SOVEREIGN	17.07
CEMENT & CEMENT PRODUCTS	11.75
ENERGY	11.16
TELECOM	5.92
SERVICES	5.74

Portfolio Turnover Ratio: 2.81 Times for last 1 year.

TATA DYNAMIC BOND FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	34.98	34.98
SDL MADHYA PRADESH STATE GOVERNMENT	-	8.62	8.62
RELIANCE JIO INFOCOMM LTD.	-	6.31	6.31
LIC HOUSING FINANCE LTD.	-	4.59	4.59
POWER FINANCE CORPORATION	-	4.58	4.58
HDFC LTD.	-	4.56	4.56
INDIA INFRADEBT LTD.	-	4.54	4.54
BAJAJ FINANCE LTD.	-	2.28	2.28
EXIM	-	0.94	0.94

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
SOVEREIGN	43.18
FINANCIAL SERVICES	21.49
TELECOM	6.31

Portfolio Turnover Ratio: 23.34 Times for last 1 year.

TATA GILT MID TERM FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	84.34	84.34
SDL TAMILNADU STATE GOVT	-	6.58	6.58
SDL MAHARASHTRA STATE GOVERNMENT	-	3.13	3.13
SDL KARNATAKA STATE GOVERNMENT	-	2.01	2.01

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
SOVEREIGN	96.06

Portfolio Turnover Ratio: 0.14 Times for last 1 year.

TATA GILT SECURITIES FUND**Top 10 holdings by issuer as on 31.10.2017**

ISSUER NAME	Equity Instruments %	Debt Instruments %	% of AUM
GOVT OF INDIA	-	74.99	74.99
SDL TELANGANA STATE GOVERNMENT	-	4.03	4.03
SDL JHARKHAND STATE GOVERNMENT	-	0.51	0.51

Funds Allocation towards various sectors as on 31.10.2017

SECTORS	% OF AUM
SOVEREIGN	79.53

Portfolio Turnover Ratio: 38.34 Times for last 1 year.

The monthly portfolio of the Scheme shall be available in a user-friendly and downloadable format on the www.tatamutualfund.com

EXPENSES OF THE SCHEME

I] Applicable load structure for investments made (as a % of relevant NAV) Entry Load: Nil. (Entry Load is not applicable, w.e.f. August 01, 2009).

Name of the Schemes	Exit Load
Tata Large Cap Fund	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.
Tata Equity Opportunities Fund	
Tata Dividend Yield Fund	
Tata Infrastructure Fund	
Tata Long Term Debt Fund	
Tata Medium Term Fund	
Tata Balanced Fund	
Tata Mid Cap Growth Fund	
Tata Equity P/E Fund	
Tata Ethical Fund	
Tata Index Fund - Nifty & Sensex	0.25% of the applicable NAV if redeemed on or before 7 days from date of allotment.
Tata India Tax Savings Fund	3 years lock-in (Nil after 3 years)
Tata Liquid Fund	Nil
Tata Ultra Short Term Fund	
Tata Money Market Fund	
Tata Gilt Mid Term Fund	
Tata Corporate Bond Fund	
Tata Short Term Bond Fund	
Tata Gilt Securities Fund	0.50% of NAV if redeemed on or before expiry of 180 days from the date of allotment.
Tata Dynamic Bond Fund	0.50% of NAV if redeemed on or before expiry of 30 days from the date of allotment.
Tata Regular Savings Equity Fund	0.25% of the applicable NAV, if redeemed on or before expiry of 90 days from the date of allotment.

Further no load shall be charged on units allotted on reinvestment of dividend and on bonus units.

Load structure will be the same for Regular Plan & Direct Plan except that:

No exit load shall be charged for any switch between Regular Plan (i.e. existing plan) and Direct Plan where the transaction has been received without broker code in the Regular Plan. Switch from Regular Plan to Direct Plan shall be subject to applicable exit load where the transaction has been received with broker code in the Regular Plan.

Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

II] Annual Recurring Expenses

Actual Expenses % to daily net assets for the F.Y. 2016-2017		
Name of the Scheme	Direct Plan	Regular Plan
Tata Large Cap Fund	1.02	2.67
Tata Equity P/E Fund	2.12	2.8
Tata Dividend Yield Fund	2.07	2.71
Tata Equity Opportunities Fund	1.01	2.52
Tata Ethical Fund	2.14	2.79
Tata Mid Cap Growth Fund	2.11	2.68
Tata Infrastructure Fund	2.09	2.56
Tata India Tax Savings Fund	2.05	2.92
Tata Index Fund - Nifty	0.40	1.01
Tata Index Fund - Sensex	0.40	1.01
Tata Balanced Fund	1.46	2.23
Tata Regular Savings Equity Fund	1.17	2.28
Tata Liquid Fund	0.23	0.32
Tata Money Market Fund	0.19	0.26
Tata Ultra Short Term Fund	0.15	0.35
Tata Short Term Bond Fund	0.25	1.08
Tata Long Term Debt Fund	1.01	1.91
Tata Medium Term Fund	0.85	1.77
Tata Corporate Bond Fund	0.30	1.06

Actual Expenses % to daily net assets for the F.Y. 2016-2017		
Name of the Scheme	Direct Plan	Regular Plan
Tata Dynamic Bond Fund	0.59	1.63
Tata Gilt Mid Term Fund	0.38	1.50
Tata Gilt Securities Fund	0.43	1.28

In addition to above, the investor should refer website of Tata Mutual Fund for the latest expense ratio of the schemes.

Note: Actual expenses is inclusive of additional limit as specified in sub-regulation (6A) (b) & (c) of regulation 52 of SEBI (Mutual Funds) Regulations'1996 and Service Tax on investment management fees.

III] Fees and Expenses

The maximum recurring expenses of the scheme(s) are estimated below:

Ref	Expenses Head	Equity & Balanced Schemes Except For Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
		% of Daily Net Assets #		
	Investment Management and Advisory Fees			
	Trustee fee	Upto 2.50%	Upto 1.50%	Upto 2.25%
	Audit fees			
	Listing Fees / Other Expenses			
	Custodian fees			
	RTA Fees			
	Marketing & Selling expense incl. agent commission			
	Cost related to investor communications			
	Cost of fund transfer from location to location			
	Cost of providing account statements and dividend redemption cheques and warrants			
	Costs of statutory Advertisements			
	Cost towards investor education & awareness (at least 2 bps)			
	Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.			
	Service tax on expenses other than investment and advisory fees			
	Service tax on brokerage and transaction cost			
(a)	Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (i) & (6) (a)	Upto 2.50%*	Upto 1.50%*	Upto 2.25%*
(b)	Additional expenses under regulation 52 (6A) (c)	Upto 0.20%	Upto 0.20%	Upto 0.20%
(c)	Additional expenses for gross new inflows from specified cities	Upto 0.30%^	Upto 0.30%^	Upto 0.30%^

* Excluding service tax on investment and advisory fees

Note: The TER of the Direct Plan will be lower to the extent of at least 5% of the TER which is charged in the Regular Plan. No commission/distribution expenses will be charged in the case of Direct Plan. For example if TER of Regular Plan is 2.25% then TER of Direct Plan will be (2.25% - (2.25% x 5%)) i.e 2.50% - 0.1125% = 2.1375%. Expense ratio for Direct Plan will be disclosed on the website of Tata Mutual Fund 'www.tatamutualfund.com'

^ Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least -

- (i) 30 per cent of gross new inflows in the scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Notes:

- 1) The maximum recurring expenses shall be subject to following limits**

Ref	Maximum Recurring Expenses	Equity & Balanced Schemes Except for Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
a	on the first Rs.100 crores of the daily net assets	2.50%	1.50%	2.25%
b	on the next Rs.300 crores of the daily net assets	2.25%	1.50%	2.00%
c	on the next Rs.300 crores of the daily net assets	2.00%	1.50%	1.75%
d	on the balance of the assets	1.75%	1.50%	1.50%

** excluding additional limit of 0.20% specified in sub regulation (6A) (c) of Regulation 52 of SEBI (Mutual Funds) Regulations, 1996.

- 2) Brokerage & transaction costs (including service tax) which are incurred for the purpose of execution of trade may be capitalised to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Service tax on brokerage and transaction cost paid for execution of trades shall be within the limit prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the asset management company or by the trustee or sponsors.
- 3) AMC shall annually set apart atleast 2 basis point on daily net assets for investor's education and awareness initiatives.
- 4) The investor should refer to the website of the mutual fund for the latest expense ratio of the scheme.

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES				
Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Large Cap Fund (TLCF)	70% to 100% investment in listed equity & equity related instruments & up to 5% in unlisted equities. 5% to 30% investment in Money Market instruments.	Primarily investment in equity & equity related instruments of large market cap companies. At present we do not have other similar scheme.	822.27	91420
Tata Equity P/E Fund (TEQPEF)	70% to 100% investment in Equity & Equity related - Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the BSE SENSEX up to 30% in other equities & up to 20% in debt instruments.	Primarily at least 70% of the net assets would be invested in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks. At present we do not have other similar scheme.	2,075.59	157891
Tata Dividend Yield Fund (TDYF)	70% to 100% investment in High Dividend Yield Equity & Equity related instruments & up to 30% in other equities & debt instruments.	Primarily focus on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks. At present we do not have other similar scheme.	325.58	29184
Tata Equity Opportunities Fund (TEOF)	65% to 100% investment in Equity & equity related instruments & up to 35% in debt & money market instruments.	Primary focus on investing in equity & equity related instruments of well researched value & growth oriented companies across all market capitalization At present we do not have other similar scheme.	1,307.80	191786
Tata Ethical Fund (TEF)	Upto 100% Equity & Equity Related Shariah compliant listed, to be listed & unlisted securities of companies & other instruments if allowed under Shariah Principles.	Primarily focus on investing in equity & equity related instruments of companies across all market capitalization stocks. As per scheme information document mandate, the scheme do not invest in few sectors/companies like Liquor, Tobacco, Consumer Goods, Finance & Banking & other Investments in Interest Bearing Securities. At present we do not have other similar scheme.	483.21	31175
Tata Mid Cap Growth Fund (TMCGF)	65% to 100% investment in Equity & equity related instruments & up to 35% in debt & money market instruments.	Primary investment focus on equity & equity related securities of well researched growth oriented mid cap companies. At present we do not have other similar scheme.	671.09	75028

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Infrastructure Fund (TISF)	70% to 100% investment in Equity & Equity related Instruments of companies in the infrastructure sector. Up to 30% investment in other equities & Debt & money Market instruments.	Primarily focus on equity / equity related instruments of the companies in the Infrastructure sector in India. At present we do not have other similar scheme.	756.79	97541
Tata India Tax Savings Fund (TITSF)	80% to 100% investment in Equity & related instruments. 10% to 20% investment in listed debt instruments. 5% to 10% investment in unlisted debt instruments & 5% to 100% investment in Money market instruments.	Primarily invest in equity & equity related instruments It is an open ended equity linked saving scheme With a compulsory lock in period of three years from the date of allotment. As per the provisions of section 80C of Income Tax Act, 1961, investments made by the Individuals & HUFs in this scheme (along with other prescribed investments) will qualify for a deduction upto ` 1 Lac from Gross Total Income. At present we do not have other similar scheme.	913.49	123400
Tata Balanced Fund (TBF)	65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments.	The scheme invests both in equity & debt instruments with a little bias towards equity & equity related instruments. For taxation purpose is treated as an equity oriented scheme. So, this schemes turns almost as aggressive as normal equity scheme in case of bullish market phase but less risky when market heads southward. At present we do not have other similar scheme.	6,083.78	212978
Tata Young Citizens' Fund (TYCF)	Around 50% investments in Equity & equity related instruments, around 45% to 50% investments in Debt & related instruments & 5% to 100% in money market instruments.	The scheme invests both in equity & debt instruments & there is no bias towards equity & equity related instruments. For taxation purpose, it is treated as Non-equity & Non-liquid scheme. At present we do not have other similar scheme.	227.72	39362
Tata Regular Savings Equity Fund (TRSEF)	65% to 90% in Equity & Equity related instruments of which Net long Equity exposure 15% to 35%, Equity & Equity Derivatives 30% to 70%.10% to 35% in Debt, Cash & Money market Securities.	Primarily focus on equity / equity related instruments of the companies by investing in arbitrage opportunities in cash and derivative segment. At present we do not have other similar scheme.	214.38	4986
Tata Retirement Savings Fund (TRSF)	Progressive Plan: 80-100% in equity & equity related instruments. Debt & money market 0-15%, other securities: 0-10%. Moderate Plan:65-85% in Equity & equity related instruments, 15-35% investments in Debt & related instruments & other securities 0-10% Conservative Plan: 0-30% in equity & equity related instruments. Debt & money market 70-100%, other securities: 0-10%.	The scheme is having three plans.1) Progressive 2) Moderate 3) Conservative Plans. The objective of the Fund is to provide a financial planning tool for long term financial security for investors based on their retirement planning goals. At present we do not have other similar scheme.	Progressive - 308.49 Moderate - 316.90 Conservative 118.46	Progressive - 20020 Moderate - 12000 Conservative 7364
Tata Banking & Financial Services Fund (TBFSF)	80%-100% in Equity and Equity related instruments of companies in the Banking & Financial Services Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in banking & financial Services Sector in India. At present we do not have other similar scheme.	253.88	27414
Tata India Consumer Fund (TICF)	80%-100% in Equity and Equity related instruments of companies in the consumption oriented sectors & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in consumption oriented sectors in India. At present we do not have other similar scheme.	309.10	27872
Tata Digital India Fund (TDIF)	80%-100% in Equity and Equity related instruments of companies in the Information Technology Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in Information technology sector in India. At present we do not have other similar scheme.	43.38	9848
Tata India Pharma & Healthcare Fund (TIPHF)	80%-100% in Equity and Equity related instruments of companies in the Pharma & Healthcare Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Pharma & Healthcare Sector in India. At present we do not have other similar scheme.	107.75	20311
Tata Resources & Energy Fund (TREF)	80%-100% in Equity and Equity related instruments of companies in the Resources & Energy Sectors & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Resources & Energy Sectors in India. At present we do not have other similar scheme.	50.97	7460

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Long Term Debt Fund (TLTDF)	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety & capital appreciation.	An open ended Debt Fund. The investment strategy is to invest in longer duration paper in the favourable interest rate scenario. The average portfolio maturity/duration is subject to internal cap. The Fund will invest in wide range of listed/unlisted Debt & Money Market Instruments. in securities issued / guaranteed by central/state government, Securities issued by private/public corporation such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	188.52	3056
Tata Ultra Short Term Fund (TUSTF)	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments & in fixed rate debt instruments which can also be swapped for floating rate returns.	An open ended Debt Fund. The investment strategy of the scheme is to generate consistent returns alongwith lower volatility by investing predominantly in Floating Rate & Money Market instruments. As per the present strategy scheme is biased towards short term instruments. Exposure to non money market fixed rate bearing securities will be limited to 35% of the assets. The Fund will have flexibility to invest in wide range of Debt & Money market Instruments. It may invest in securities issued/ guaranteed by central/state government, corporate bond such as, zero coupon bonds, Fixed & floating rate securities, debentures, notes, strips & securitised obligations of banks, money market instruments such as commercial paper, certificate of deposit & other instruments as permitted by RBI/SEBI from time to time. The scheme will not invest in securities rated below investment grade.	5,586.05	12861
Tata Short Term Bond Fund (TSTBF)	To provide reasonable returns & high level of liquidity by creating a liquid portfolio of good quality debt as well as Money Market instruments of different maturities, as permitted by the regulations so as to spread the risk across different issuers in the debt market	An open ended Debt Fund. The investment strategy of the scheme is to invest in a portfolio of short duration instruments. The average portfolio maturity/duration is subject to internal cap which is much less than the TIFA. The Fund will invest in wide range of short term listed/unlisted Debt & Money Market Instruments. It may invest in securities issued/guaranteed by the central/state government, corporate debt such as bonds, debentures, notes, fixed/floating rate securities, money market instruments such as Commercial paper, Certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The Scheme will not invest in securities rated below investment grade.	7,176.38	15665
Tata Medium Term Fund (TMTF)	The investment objective of the Scheme will be to provide income / bonus distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	An open ended Debt Fund. The investment strategy is to invest in longer duration paper in the favourable interest rate scenario. However the average portfolio maturity is subject to internal cap. As per the internal portfolio maturity restrictions, TMTF can take exposure to longer duration instruments than the TIFA. Hence in the risk reward chart the scheme is above the TIFA. The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade.	90.13	909
Tata Corporate Bond Fund (TCBF)	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market & other short term debt instruments.	An open ended debt fund. Strategy of the scheme is to generate consistent returns alongwith lower volatility by investing predominantly in a portfolio of money market & other short term debt instruments. As per the terms of the Scheme Information Document (SID), the scheme shall invest atleast 50% of the net assets in securities having maturity upto one year. Further scheme can not invest in Government of India Dated Securities. The Fund will have flexibility to invest in wide range of Debt & Money Market Instruments. It will invest in corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not invest in securities rated below investment grade. It will not invest in securities issued / guaranteed by central/state government.	657.03	12541

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Dynamic Bond Fund (TDBF)	The investment objective of the Scheme is to provide reasonable returns & high level of liquidity by investing in debt instruments including bonds, debentures & Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities & as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.	The investment strategy of the scheme is to realize investment objective. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.	1,100.70	5979

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Liquid Fund (TLF)	To create a highly liquid portfolio of good quality debt as well as money market instruments.	An open ended Liquid Fund. As per the terms of the Scheme Information Document (SID), the Scheme can invest 100 % of its net assets in debt & money market instruments having maturity upto 91 days. It also has flexibility to invest 100% in non money market fixed income instruments. The Fund will have flexibility to invest in wide range of listed/unlisted Debt & Money Market Instruments. The scheme will invest in instruments having maturity upto 91 days. It may invest in securities issued / guaranteed by central/state government, corporate debt such as bonds, debentures, notes, strips & securitized, obligations of banks, fixed/floating rate securities, money market instruments such as commercial paper, certificate of deposit & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade.	5,438.58	7455
Tata Money Market Fund (TMMF)	The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	An open ended Money market scheme (Liquid category). As per the terms of the Scheme Information Document (SID), the scheme will invest 100% of its net assets in Money market securities. The Primary objective of the Scheme is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders by investing 100% of the fund available in money market instruments. No investments will be made in securitized and other debt instruments. The scheme shall make investment in / purchase money market securities with maturity upto 91 days only.	11,120.43	3970

INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on October 31, 2017 (₹ Crore)	No. of Folios as on October 31, 2017
Tata Gilt Securities Fund- (TGSF)	To generate risk free return & to provide medium to long term capital gains & income distribution to unitholders & all time emphasising capital preservations.	An Open ended Debt Fund investing predominantly in Government securities. As per the terms of the SID, for generating risk free returns the scheme can invest predominantly in Government of India dated securities & money market instruments like CP & CD. TGSF can take exposure to long duration paper. The Fund will predominantly invests in sovereign securities issued by the Central/State Government and /or any security unconditionally guaranteed by the Government of India & Money Market Instruments like Commercial Paper, Certificate of Deposit, Treasury Bills, & other instruments permitted by SEBI/RBI from time to time. The scheme will not investment in securities rated below investment grade. The Fund will take exposure in long duration papers. The investment can be made in Debt instruments	124.31	827
Tata Gilt Mid Term Fund (TGMTF)	To generate reasonable returns and high liquidity to the unitholders.	An open ended debt fund investing predominantly in Government Securities. As per the terms of the SID, the scheme can invest predominality in Government of India dated securities & Money Market instruments like CP, CD and like instruments. TGMTF can invest predominantly in the sovereign securities issued by the Central/State Government and /or any security unconditionally guaranteed by the Government of India and Money market instruments like Commercial Paper, Certificate of Deposits, CBLO, Repo, Treasury Bills & other instruments as permitted by RBI/SEBI from time to time The scheme will not invest in securities rated below investmnet grade. The fund predominantly invest in the instruments having residual maturity upto 15 years.	222.51	645

Certain tax benefits as described below are available, under present taxation laws to the Unitholders holding Units of Mutual Fund Scheme as an investment. The information set out below is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, **each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme.** Income Tax benefits to the mutual fund and to the unitholder is in accordance with the prevailing tax a law as certified by the mutual funds tax consultant.

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme.

Following is a tax treatment for income arising from investment in-

A) INVESTMENTS IN EQUITY ORIENTED FUNDS :

As per the Explanation to Section 115T of Income Tax Act 1961, an equity oriented fund is defined as a fund whose investible funds are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of such fund. The percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly average of the opening and closing figures.

Following is the tax treatment for income arising from investment :

	Resident Investors/NRI's	Mutual Fund
	Rate of Tax*	
Tax on Dividend Distributed	Nil	Nil
Capital Gains:		
Long Term(units held for more than 12 months)	Nil	NA
Short Term(units held for 12 months or less)	15%	NA

* The above mentioned Tax rates shall be increased by applicable Surcharge, Education Cess @ 2% and Secondary and Higher Education Cess @1%. The surcharge and Cess applicability varies with the category of investors like surcharge at 15% to be levied in case of individual/HUF unit holders where their income exceeds Rs. 1 Crore. As per Finance Act 2017, surcharge at 10% to be levied in case of individual/HUF unit holders where income of such unitholders exceeds Rs. 50 lakhs but does not exceed Rs. 1 Crore. Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds Rs. 1Crore but less than Rs.10 crores and at 12%, where income exceeds Rs.10 crores. These Schemes will also attract Securities Transaction Tax (STT) at applicable rates at the time of redemption/switch to the other schemes/sale of units.

Securities Transaction Tax

Securities Transaction Tax ("STT") is applicable on transactions of purchase or sale of units of an equity oriented fund entered into on a recognized stock exchange or on sale of units of equity oriented fund to the Fund. The STT rates as applicable are given in the following table:

Taxable securities transaction	Payable by	Rate (as a % of value of the transaction)
Purchase/ Sale of an equity share in a company where · the transaction of such purchase is entered into in a recognized stock exchange; and · the contract for the purchase of such share is settled by the actual delivery or transfer of such share	Purchaser/ Seller	0.1%
Sale of a unit of an equity oriented fund, where a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such unit is settled by the actual delivery or transfer of such unit	Seller	0.001%
Sale of an equity share in a company or a unit of an equity oriented funds on non-delivery basis	Seller	0.025%
Sale of option in securities	Seller	0.05%
Sale of an option securities, where option is exercised	Purchaser	0.125%
Sale in a futures in securities	Seller	0.01%
Sale of unit of an equity oriented fund to the Mutual Fund itself	Seller	0.001%

The Fund is responsible for collecting the STT from every person who sells the Unit to it at the rate mentioned above. The STT collected by the Fund during any month will have to be deposited with the Central Government by the seventh day of the month immediately following the said month.

B) INVESTMENTS IN NON-EQUITY ORIENTED FUNDS

Dividend Distribution tax (DDT) - Payable by the scheme^		
Scheme Category	Dividend paid to resident Individuals / HUF/NRI	Dividend paid to other Investors like Domestic Companies, AOP/BOI
Debt Funds	25.00%*	30.00%*

*The above mentioned tax rates shall be increased by Surcharge and cess as applicable.

^ w.e.f. October 1, 2014, for the purposes of determining the distribution tax payable in accordance with sub-section (2) of section 115R, the amount of distributed income referred therein has been increased to such amount as would, after reduction of the additional income-tax on such increased amount at the rate specified in sub-section (2) of section 115R, be equal to the amount of income distributed by the Mutual Fund.

Tax on Capital Gains (Payable by the Investors)			
	Rate of Capital Gain Tax *		
	All Resident Investors	Domestic Companies	NRI
Short Term Capital Gain (Units held for 36 months or less)	As per relevant Slab of Total Income chargeable to Tax	30%	As per relevant Slab of Total Income chargeable to Tax
Long Term Capital Gain (Units held for more than 36 months)			
With Indexation	20%	20%	NA
Without Indexation	NA	NA	Listed-20% Unlisted-10%

* The above mentioned Tax rates shall be increased by Surcharge @ 7.00 % in case of domestic companies where the income exceeds Rs.1 crore but less than Rs.10 Crores and @ 12 %, where income exceeds Rs.10 Crores.In the case of Individuals, where taxable income of the individual exceeds Rs 50 lakhs but does not exceed Rs 1 crore, surcharge @ 10% has to be paid. In case of individual/HUF category of investors, the surcharge will be 15%, where their income exceeds Rs.1 Crore.

The tax would be further increased by Education Cess @ 2% and Secondary and Higher Education Cess @ 1%.

In case of NRI investors, investors should note that TDS will be deducted at source at the rate applicable as per Income Tax Act.

Deduction under section 80C [Applicable only for Tata India Tax Savings Fund (ELSS) Scheme]

As per the Act, section 80C is inserted from the financial year commencing on and from April 01, 2005. As per the section, subject to the provisions, an individual/HUF is entitled to a deduction from Gross Total Income upto Rs. 1, 50,000/- (along with other prescribed investments) for amounts invested in any units of a mutual fund notified under section 10(23D) of the Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

If any tax liability arising post redemption on account of change in tax treatment with respect to Dividend Distribution Tax/Capital Gain Tax, by the tax authorities, shall be solely borne by the investors and not by the AMC or Trustee Company.

For further details on taxation please refer to the clause on Taxation in the SAI.

DAILY NET ASSET VALUE (NAV) PUBLICATION

The Scheme's NAV shall be calculated/ declared on all Business Days, and NAV will be available on all Business days at the Authorised Investor Service Centers.The Fund will endeavour to publish the Scheme's NAV on all business days in atleast 2 daily newspapers (along with repurchase price). In the event NAV cannot be calculated and / or published, such as because of the suspension of RBI Clearing, Bank strikes, during the existence of a state of emergency and / or a breakdown in communications, the Board of Trustees may temporarily suspend determination and / or publication of the NAV of the Units. NAV can also be viewed on www.tatamutualfund.com and www.amfindia.com You can also call us at the Toll Free No.: 1800-209-0101.

FOR INVESTOR GRIEVANCES PLEASE CONTACT

Registrar: Computer Age Management Services Pvt. Ltd., No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034. G Sathyarayanan / Venkatesh Pai Tel. No. 044 - 3911 5563, 3911 5565, 3911 5567 Fax 28283 613 camslb1@camsonline.com

AMC Office: Ms. Kashmiri Kalwachwala, Tata Asset Management Ltd. (Investment Manager for Tata Mutual Fund) 9th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021. Toll Free No.: 1800-209-0101 (Lines opens on Sundays also), Fax: 22613782, Email: service@tataamc.com, Website: www.tatamutualfund.com

UNITHOLDERS' INFORMATION

Account Statement: On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted/redeemed will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of transaction.

Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address/email address not later than five business days from the date of subscription.

In compliance with the Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014, Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, Tata Mutual Fund will send the Consolidated Account Statement (CAS) to investors as follows:

1. A single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within ten days from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place. 2. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Such investors will get monthly account statement from Tata Mutual Fund in respect of transactions carried out in the schemes of Tata Mutual Fund during the month. 3. In other cases i.e. where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being sent presently within ten days from the end of the month in which financial transaction takes place. 4. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unitholders have an option to receive CAS in physical form at the address registered in the Depository system. 5. The dispatch of CAS by Depositories to Unitholders would constitute compliance by Tata Asset Management Ltd / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996. 6. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. 7. In case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all schemes of all mutual funds, shall be emailed on half yearly basis, on or before the tenth day of succeeding month, unless a specific request is made to receive the same in physical form. 8. Half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Further, CAS issued for the half-year (September/March) shall also provide: a. The amount of actual commission paid by Tata AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each mutual fund scheme. The term "commission" here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by Tata AMC/MF to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc. b. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan, where the concerned investor has actually invested.

Official Points of Acceptance of Transaction through MF utility: Tata Mutual Fund has entered into an agreement with MF Utilities India Private Limited ("MFUI"), a "Category II -Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various asset management companies, which acts as a transaction aggregator for transacting in multiple schemes of various mutual funds with a single form and a single payment instrument. Accordingly, all the authorized Point of Sales (POS) and website/mobile application of MFUI (available currently and also updated from time to time) shall be eligible to be considered as 'official points of acceptance' for all financial and non-financial transactions in the schemes of Tata Mutual Fund either physically or electronically. The list of POS of MFUI is published on the website of MFUI at www.mfuidia.com.

Applicability of NAV shall be based on time stamping as evidenced by confirmation slip given by POS of MFUI and also the realization of funds in the Bank account of Tata Mutual Fund (and NOT the time of realization of funds in the Bank account of MFUI) within the applicable cut-off timing. The Uniform Cut-off time as prescribed by SEBI and mentioned in the SID / KIM shall be applicable for applications received through such facilities.

Investors are requested to note that MFUI will allot a Common Account Number ("CAN") i.e. a single reference number for all investments in

the mutual fund industry for transacting in multiple schemes of various mutual funds through MFUI and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and necessary documents at the POS. The AMC and/or its Registrar and Transfer Agent shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFUI. Investors are requested to visit the website of MFUI i.e. www.mfuidia.com to download the relevant forms.

For any queries or clarifications related to MFUI, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and public holidays) or send an email to clientservices@mfuidia.com.

Pursuant to Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 48/2014-15 dated June 24, 2014 on the process for dealing with applications where the scheme name in the Application Form / Transaction Slip & payment instrument differs has been standardized.

In case of fresh/additional purchases, if the name of a particular Scheme on the application form/transaction slip differs from the name of the scheme on the Payment instrument, the application will be processed & units allotted at applicable NAV of the scheme mentioned in the application form / transaction slip duly signed by investor(s).

Tata Asset Management Ltd. (AMC) reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions.

The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy in the scheme name mentioned in the application form/transaction slip and payment instrument.

Transaction Charge: Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, transaction charge per subscription of Rs.10,000/- and above be allowed to be paid to the distributors of the Tata Mutual Fund products. The transaction charge shall be subject to the following: 1. There shall be no transaction charges on direct investments. 2. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs.10,000/- and above. 3. For first time investor in Mutual Funds, the distributor may be paid Rs.150/- as transaction charge for subscription of Rs.10,000/- and above. 4. The transaction charge shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance amount shall be invested. 5. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. 6. There shall be no transaction charge on subscription below Rs. 10,000/-. 7. In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in first 3/4 successful installments. 8. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to fresh/additional purchase.

The transaction charges would be deducted only in respect of those transactions where the concern distributor has opted for opt in for levying transaction charge. In case distributor has chosen 'Opt Out' of charging the transaction charge, no transaction charge would be deducted from transactions registered. It may further be noted that distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

SEBI Circular dated Sept 13, 2012 has directed mutual funds to capture the unique identity number (EUIN) of the employee/sales person of the distributor interacting with the investor for the sale of mutual funds products in addition to the valid AMFI registration number (ARN) code of the distributor, ARN code of the sub broker. In the interest of the investors it is urged to ensure that the box/space provided for EUIN number, ARN code for distributor and ARN code of the sub broker in the application form to be properly filled up. It is out-most important to provide the EUIN number particularly in advisory transactions, which will assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person on whose advice the transaction was executed leaves the employment of the distributor or his/her sub broker.

The Fund will disclose details of the investor's account and all his transactions to the intermediaries whose stamp appears on the application form. In addition, the fund will disclose details as necessary, to the Fund's and investor's bankers, for the purpose of effecting payments to the investor. Further, investors' may also be disclosed to Government Authorities such as income tax authorities, SEBI, etc.

The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T.

Portfolio Disclosure: Tata Mutual Fund / Tata Asset Management Ltd shall disclose portfolio (along with ISIN) as on the last day of the month for all their schemes on its website on or before the tenth day of the succeeding

month. The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 & September 30, publish its complete statement of the scheme portfolio in one English daily newspaper having all India circulation & in a newspaper published in the language of the region where the Head Office of the Fund is situated & update the same on AMC's website www.tatamutualfund.com & AMFI's website within 30 days in format prescribed by SEBI.

Unaudited Financial Results: Tata Mutual Fund/ Tata Asset Management Ltd shall within one month from the close of each half year, that is on 31st March & on 30th September, host a soft copy of its unaudited financial results on its website.

Tata Mutual Fund / Tata Asset Management Ltd shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having nationwide circulation & in a newspaper having wide circulation published in the language of the region where the Head Office of the fund is situated in the format specified in Twelfth Schedule of SEBI (Mutual Funds) Regulations 1996.

Annual Report: Annual report or Abridged Summary will be available on AMC's website www.tatamutualfund.com and sent by way of email link to the investor's registered email address or Physical copies (If investor's email address is not registered), not later than four months after the close of each financial year (March 31). The unit holders may request for a physical copy of scheme annual reports or abridged summary by writing to the Asset Management Company/Investor Service Centre/Registrar & Transfer Agents. The full text of the Annual Report will be available for inspection at the office of the Fund.

Eligibility for application

The following persons (subject, wherever relevant to, Sale of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:

- Adult individuals, either singly or more than one (not exceeding three) on first holder basis or jointly on an either or survivor/any one basis.
- Parents, or other lawful Guardians on behalf of Minors.
- Companies, corporate bodies, public sector undertakings, trusts, wakf boards or endowments, funds, institutions, associations of persons or bodies of individuals and societies (including co-operative societies) registered under the Societies Registration Act, 1860 (so long as the Purchase of Units is permitted under their respective constitutions).
- Mutual Funds (including any Scheme managed by AMC or any Scheme of any other Mutual Fund); (in accordance with Regulation 44(1) read with Clause 4 of Schedule VII, of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996).
- Asset Management Companies (in accordance with Regulation 24(3) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) including a Fund of Fund schemes.
- Partnership firms, in the name of the partners.
- Hindu Undivided families (HUF) in the sole name of the Karta.
- Financial and Investment Institutions / Banks.
- Army/Navy/Air Force, para military Units & other eligible institutions.
- Religious and Charitable Trusts provided these are allowed to invest as per statute and their by-laws.
- Scientific and Industrial Research organisations (so long as the Purchase of Units is permitted under their respective constitutions)
- Provident / Pension (Gratuity/ Superannuation & such other retirement & employee benefit & other similar funds (so long as the Purchase of Units is permitted under their respective constitutions.)
- Non-resident Indians/ persons of Indian origin residing abroad (NRIs) on a full repatriation basis or on non-repatriation basis.
- Foreign Portfolio Investor (FPI) as defined under Regulation 2 (1) (h) Securities Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
- Overseas Financial Organisations which have entered into an arrangement for investment in India, inter-alia, with a Mutual Fund registered with SEBI and which arrangement is approved by the Central Government.
- International Multilateral Agencies approved by the Government of India.

Compliance under Foreign Account Tax Compliance Act (FATCA) regulations:

United States of America (US) has introduced chapter no. 4 in the US Internal Revenue Code as a part of the Hiring Incentives to Restore Employment (HIRE) Act, which was enacted by the US legislature to create employment opportunities in US. The HIRE Act includes Foreign Account Tax Compliance Act (FATCA), which now forms a part of the US-IR Code. The regulations for FATCA have undergone revision since 2010 and the final regulations make the FATCA provisions effective from July 1, 2014.

The objective of FATCA is to detect "US Persons", who evade US taxes by using financial account maintained outside US. The US persons are defined as those who have either US citizenship or US residency. The FATCA stipulates reporting on -

- i. US taxpayers about certain foreign financial accounts and offshore assets.
- ii. Foreign Financial Institutions (FFIs) about financial accounts with them of US taxpayers or foreign entities in which US taxpayers hold substantial ownership interest.

FFIs (including mutual funds in India) are required to periodically report information on accounts of US persons, who maintain balances above a threshold. In the event of a default in the reporting of information on accounts of US taxpayers, a withholding of 30% of the payment made from US sources will be imposed on the recalcitrant account holders and non-participating Financial Institutions. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Tata Asset Management Limited (TAML) is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC would be required to comply with the rules & regulations of FATCA, from time to time.

In order to ensure compliance with FATCA and other rules / directions / notifications as may be issued by Government of India or other regulatory authority, Mutual Funds are required to institute a process to identify US Person investors and report the same.

Applicants are required to refer to the "FATCA information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to provide information required by the regulatory authority and may undergo changes on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund.

Common Reporting Standard (CRS)

On similar lines of FATCA, the Organization of Economic Development (OECD), along with the G 20 countries, of which India is a member, has released a 'Standard for Automatic Exchange of Financial Account Information in Tax matters'. In order to combat the problem of offshore tax evasion

and avoidance and stashing of unaccounted money abroad, the G 20 & OECD countries have together developed a common reporting standard (CRS) on automatic exchange of information (AEOI). On June 3, 2015 India has joined the Multilateral Competent Authority Agreement (MCAA) on AEOI. The CRS on AEOI requires the financial institutions of the 'source' jurisdiction to collect and report information to their tax authorities about account holders 'resident' in other countries. The information to be exchanged relates not only to individuals, but also to shell companies and trusts having beneficial ownership or interest in the 'resident' countries.

In view of India's commitment to implement the CRS on AEOI and also the IGA with USA and with a view to provide information to other countries necessary legislative changes has already been made in Finance Act & by inserting Rules 114F to 114H and Form 61B to provide a legal basis for the Reporting Financial Institutions (RFIs) for maintaining and reporting information about the reportable accounts.

Applicants are required to refer to the "FATCA/CRS information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided/ declaration in the application form may undergo a change on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund. FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA/CRS related declaration provided by them previously.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions /requirements.

Applicants who cannot Invest: • A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations

or other entities organised under the laws of the U.S. · A person who is resident of Canada · OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.

The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.

How to apply:

KYC Procedure: · SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries' viz. Mutual Funds, Portfolio Managers, etc. New Investors are therefore requested to use the common KYC Application Form & carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.tatamutualfund.com. The list of documents required to complete the KYC Process is given in the application form. · It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors from the Effective Date. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. Tata Asset Management Limited & NISM / AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks. · Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI. Please refer to the Scheme Additional Information & Application form for the instructions. Units will be allotted within five working / business days from the date of closure of the NFO.

SEBI vide Circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has intimated about the operationalization of Central KYC Records Registry ("CKYCR").

AMFI vide Best Practice Guideline circular no. 135/BP/68/2016-17 dated December 22, 2016 has prescribed guidelines including Central KYC ("CKYC") forms for implementing the CKYC norms.

In this regard, any individual customer who has not done KYC under the KYC Registration Agency (KRA) regime shall fill the new CKYC form.

If such new customer uses the old KRA KYC form, such customer would either fill the new CKYC or provide additional / missing information in the Supplementary CKYC form.

Non-Individual Investors to use the existing KYC forms for KYC process.

Application forms complete in all respects, accompanied by or cheque / draft are to be submitted to any of the Authorised Investor Service Centres, as stated in the scheme information document or as may be decided by AMC from time to time. All cheques and bank drafts accompanying the application form should contain the application form number and the name of the applicant on its reverse. For additional instructions, investors are requested to follow the application form carefully. **All cheques/ drafts by the applicants should be made out in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable"**.

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "**Scheme Name - Direct Plan**". Investors should also indicate "Direct" in the ARN column of the application form.

For Existing Investments: Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch / redeem their investments (subject to applicable Exit Load, if any) & apply under Direct Plan.

Investors who have invested without Distributor code & have opted for Dividend Reinvestment facility under Existing Plan may note that the dividend will continue to be reinvested in the Existing Plan only.

Application form (duly completed), along with a cheque (drawn on Chennai) / DD (payable at Chennai) may also be sent by Mail directly to the Registrar viz. Computer Age Management Services (Private) Limited, Unit : Tata Mutual Fund, No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034.

If there is no Authorised Investor Service Centres where the investor resides, he/she may purchase a Demand Draft from any other Bank in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable" respectively payable at Chennai, after deducting bank charges / commission (not exceeding charges prescribed by State Bank of India) from the amount of investment. If such bank charges / commission are not deducted by the applicant, then the same may not be reimbursed. However in case of application along with local Cheque or Bank Draft payable at Mumbai, at / from locations where TMF has its designated Authorised Investor Service Centres, Bank Draft charges/ commission may have to be borne by the applicant. In such cases the

Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number:

Investors are requested to note that the Ministry of Finance (Department of Revenue) in consultation with the Reserve Bank of India has made certain amendments to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, namely, the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. These Rules have come into force with effect from June 1, 2017. These Rules, inter alia, make it mandatory for investors to submit Aadhaar number issued by the Unique Identification Authority of India (UIDAI) in respect of their investments.

Accordingly, investors are requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to Tata Mutual Fund (TMF)/Tata Asset Management Limited ("the AMC") / Computer Age Management Services Limited (CAMS) its Registrar and Transfer Agent:

i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the Aadhaar number issued by UIDAI. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit the PAN or one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.

The investor is required to submit PAN as defined in the Income Tax Rules, 1962.

ii. **Where the investor is a non-individual, Aadhaar numbers and PANs (as defined in Income-tax Rules, 1962)** of managers, officers or employees or persons holding an attorney to transact on the AN is not submitted, an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.

The timelines for submission of the Aadhaar numbers, as per the requirements stated above, are as follows:

i. **Requirements for all folios prior to June 01, 2017:**

For folios existing prior to June 01, 2017, investors are required to submit the requisite details/documents, as stated above, by December 31, 2017. In case of failure by such investors, to submit the above details by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

ii. **Requirements for folios opened between June 01, 2017 and October 15, 2017:**

For folios opened between June 01, 2017 and October 15, 2017, investors are required to submit the requisite details/documents, as stated above, by December 31, 2017. In case of failure by such investors, to submit the above details by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

iii. **Requirements for folios opened from October 16, 2017 to December 31, 2017:**

For all folios opened from October 16, 2017 to December 31, 2017, investors are required to submit the requisite details/documents, as stated above, at the time of account opening. In case of failure by such investors, to submit the above details at the time of account opening, the AMC may, at its sole discretion, open the account pending receipt of the requisite details/documents. In such cases where the AMC decides to open the account, if the investors fail to submit the requisite details/documents by December 31, 2017, the folios of such investors shall cease to be operational till the time the above details are submitted by the investors.

iv. **Requirements for folios opened from January 01, 2018:**

For all folios opened from January 01, 2018, investors are required to submit the requisite details/ documents, as stated above, at the time of account opening. No new folios shall be opened from January 01, 2018, if the requisite details/documents, as stated, are not submitted at the time of account opening.

Where the investors who are individuals or in the case of investors who are non-individuals, managers, officers or employees or persons holding an attorney to transact on the behalf, as the case may be, do not have an Aadhaar number, the proof of enrolment for Aadhaar can be submitted. However, in such cases, the Aadhaar number shall be required to be provided for eventual authentication within the prescribed timeframe of 6 months as aforesaid, failing which the account/folio shall cease to be operational.

Kindly note that all Joint holders, Parents/Guardian/Donor in case of Minor, Karta in case of HUF, Sole Proprietors, Partners in case of Partnership, Directors/Manager etc in case of Companies, POA

Third party investment with proper documentation and verification are covered for seeding of Aadhaar number.

It may also be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund units.

Option to hold Units in dematerialized (demat) form: W.e.f. 01 January, 2012 option to hold Units in dematerialized (demat) form is available for subscription by way of SIP, also in all schemes of Tata Mutual Fund (except for subscription in Plans / Options where dividend distribution frequency is less than one month). In case of SIP, units will be allotted based on the applicable NAV as per respective SID & will be credited to investors Demat Account on weekly basis on realisation of funds. Investors opting for allotment of units in demat form shall mention demat account details in the application form.

For restriction on acceptance of third party payments for subscription of units of schemes, kindly refer application / instruction form.

Subscription by NRIs

In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to NRIs to purchase, on a repatriation basis units of domestic mutual funds. Further, the general permission is also granted to NRIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961. However, NRI investors, if so desired, also have the option to make their investment on a non-repatriable basis.

Subscription by FPI

Foreign portfolio investor (FPI) means a person who satisfies the eligibility criteria prescribed under regulation 4 and has been registered under Chapter II of SEBI (Foreign Portfolio Investors) Regulations, 2014, provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid.

No person shall buy, sell or otherwise deal in securities as a foreign portfolio investor unless it has obtained a certificate granted by the designated depository participant on behalf of SEBI.

Under SEBI (Foreign Portfolio Investors) Regulations, 2014 FPI (FII/Sub Account of FII) are allowed to invest in Units of schemes floated by domestic mutual funds, whether listed on a recognized stock exchange or not; subject to compliance of the investment limits and terms and conditions as may be specified by SEBI/RBI.

Mode of Payment on Repatriation basis

NRIs

In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE / FCNR Accounts.

In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

FIs (which are deemed FPI)

FIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained by the FI with a designated branch of an authorized dealer with the approval of the RBI subject to the terms and conditions set out in the aforesaid notification.

Mode of payment on Non-Repatriation basis

In case of NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non Resident Non-Repatriable (NRNR) accounts payable at the city where the Application Form is accepted.

Refunds, interest and other distribution (if any) and maturity proceeds/repurchase price and /or income earned (if any) will be payable in Indian Rupees only. The maturity proceeds/repurchase value of units issued on repatriation basis, income earned thereon, net of taxes may be credited to NRE/FCNR account (details of which should be furnished in the space provided for this purpose in the Application Form) of the non-resident investor or remitted to the non-resident investor. Such payments in Indian Rupees will be converted into US dollars or into any other currency, as

may be permitted by the RBI, at the rate of exchange prevailing at the time of remittance and will be dispatched through Registered Post at the unitholders risk. The Fund will not be liable for any loss on account of exchange fluctuations, while converting the rupee amount in US dollar or any other currency. Credit of such proceeds to NRE/FCNR account or remittance thereof may be permitted by authorized dealer only on production of a certificate from the Fund that the investment was made out of inward remittance or from the Funds held in NRE/FCNR account of the investor maintained with an authorized dealer in India. However, there is no objection to credit of such proceeds to NRO/NRSR account of the investor if he so desires.

Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.

Rejection of applications

Applications not complete in any respect are liable to be rejected. The Trustee Company may reject any application not in accordance with the terms of the Scheme.

Documents to be submitted

In the case of applications under Power of Attorney

If any application or any request for transmission is signed by a person holding a valid Power of Attorney, the original Power of Attorney or a certified copy duly notarised should be submitted with the application or the transmission request, as the case may be, unless the Power of Attorney has already been registered with the Fund / Registrar.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a Trust or a Fund or a FII, etc.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a trust or a fund or a FII, a certified true copy of the Board resolution of the managing body authorising investments in Units including authority granted in favour of the officials signing the application for Units & their specimen signature etc. alongwith a certified copy of the Memorandum & Articles of Association & / or bye-laws & / or trust deed & / or partnership deed & Certificate of Registration should be submitted. The officials should sign the application under the official designation. In the case of a Trust/ Fund, it shall produce a resolution from the Trustee(s) authorising such purchases.

The above mentioned documents or duly certified copy thereof must be lodged separately at the office of the Registrar to the Offer, quoting the serial number of the application.

In case of non submission of the above mentioned documents, the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

Transactions through online facilities / electronic modes: The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, the movement of funds from the investors' bank account to the Scheme's bank account may happen via the Intermediary / Aggregator service provider through a Nodal bank account and post reconciliation of fund. The process of movement of funds from the investors' bank account into the Scheme's Bank account in case of online transaction is governed by Reserve Bank of India(RBI)vide their circular Ref. RBI/2009-10/231 DPSS. CO.PD.No.1102/02.14.08/2009-10 dated 24th November, 2009. The process followed by the aggregator and the time lines within which the Funds are credited into the Scheme's bank account is within the time lines provided by RBI which is T+3 settlement cycle / business days, where T is the date of Transaction / day of intimation regarding completion of transaction. The nodal bank account as stated above is an internal account of the bank and such accounts are not maintained or operated by the intermediary / aggregator or by the Mutual Fund. While the movement of Funds out of the investors' Bank account may have happened on T day, however post reconciliation and as per statutory norms the allotment can happen only on availability of Funds for utilization by the AMC/MF and accordingly the transaction will processed as per the applicable NAV based on availability of funds for utilization. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Tata Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth & efficient functioning of the Scheme(s).

Just SMS Facility: Just SMS facility is introduced by Tata Mutual Fund is currently available for existing investors (resident individuals only including guardian on behalf of minor). New investors also can avail this facility after opening a folio in the scheme / (s).

Just SMS facility enables the unitholders to

- Subscription of units of the scheme for amounts less than Rs.2 lacs.
- Redemption of units in the scheme(ant amount/ All units)
- Switch out from the scheme(any amount/ All units)

This facility is available for all open ended schemes of Tata Mutual Fund excepting Tata Retirement Savings Fund, Tata Young Citizens' Fund, Tata Liquid Fund, Tata Money Market Fund and Tata Liquidity Management Fund.

For detail terms & conditions, kindly refer our website tatamutualfund.com.

TRANSACTION THROUGH STOCK EXCHANGE PLATFORM

Tata Mutual Fund has signed an agreement with BSE & NSE for allowing transactions in the Scheme through stock exchange platform.

The schemes covered in this KIM are admitted on the order routing platform of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). Under this facility investors can submit the application for subscription and redemption of units of the scheme through the Stock Exchange platform. The introduction of this facility is pursuant to guidelines issued by SEBI vide circular SEBI/IMD/CIR No.11/183204/2209 dated November 13, 2009 and the Stock Exchanges viz. BSE & NSE.

The following are the salient features of the new facility introduced for the benefit of investors:

1) This facility i.e. purchases (Lumpsum & SIP)/redemption of units will be available to both existing & new investors. Switching of units will not be permitted through stock exchange platform. 2) The investors will be eligible to purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time. 3) All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors & who have signed up with Tata Asset Management Ltd & also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform & NSE has introduced Mutual Fund Service System (MFSS). 4) The units of eligible Schemes are not listed on BSE & NSE & the same cannot be traded on the Stock Exchange like shares. The window for submission of application for purchase/redemption of units on BSE & NSE will be available between 9 a.m. & 3 p.m. or such other timings as may be decided by the Stock Exchanges. 5) The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Tata Mutual Fund as per SEBI circular No. SEBI/IMD/CIR No/11/78450/06 dated October 11, 2006. 6) Investors have an option to subscribe/redeem units in physical or dematerialized form on BSE StAR & NSE MFSS MF system. In case of redemption request received through MFSS/BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. 7) The facility to purchase through SIP is available in demat form on both BSE StAR & NSE MFSS platform. 8) As clarified by SEBI vide its circular no.CIR/IMD/DF/10/2010 dated August 18, 2010, restriction on transfer of units shall not be applicable to units held in dematerialized mode & thus the units are freely transferable. However the restrictions on transfer of units of ELSS schemes during the lock in period shall continue to be applicable as per the ELSS guidelines. 9) Investors will be able to purchase/redeem units in eligible schemes in the following manner:

(i.) Purchase of Units:

a. Physical Form (Available on NSE MFSS & BSE StAR MF)

• The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE / NSE) to the AMFI certified stock exchange brokers. • The AMFI certified stock exchange broker shall verify the application for mandatory details & KYC compliance. • After completion of the verification, the purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. • The investor will transfer the funds to the AMFI certified stock exchange brokers. • Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

• The investors who intend to deal in depository mode are required to have a demat account with Central Depository Services (India) Ltd ("CDSL") / National Securities Depository Ltd. ("NSDL"). • The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/

NSE) with the AMFI certified stock exchange brokers. • The investor should provide their depository account details to the AMFI certified stock exchange brokers. • The purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. • The investor will transfer the funds to the AMFI certified stock exchange brokers.

(ii.) Redemption of Units:

a. Physical Form (Available on BSE StAR & NSE MFSS Platform)

• The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE / NSE, if any) to the AMFI certified stock exchange brokers. There is no maximum cap on redemption request. • The redemption order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. • In case of redemption request received through MFSS/ BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. • The redemption proceeds will be credited to the bank account of the investor, as per the bank account mandate recorded with Tata Mutual Fund & within the timelines as per SEBI regulations as applicable from time to time or it will be sent to the investor in the mode selected by the investor. • Redemption request may also be submitted to any of the Investor service centers. • In case investors desire to convert the physical units into dematerialized form, the dematerialized request will have to be submitted with the Registrar.

b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)

• The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL & units converted from physical mode to demat mode prior to placing of redemption order. • The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/ NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. • The redemption order will be entered in the system & an order confirmation slip will be issued to investor. • Presently no limit is applicable for the redemption of units. • In respect of investors having demat account & purchasing & redeeming units through stock brokers & clearing members, investors shall receive redemption amount (If units are redeemed) & units (if units are purchased) through broker/clearing member's pool account. The Asset Management Company/ Mutual Fund will pay proceeds to the broker/clearing member (in case of redemption) & broker/clearing member in turn to the respective investor & similarly units shall be credited by MF/AMC into broker/clearing members' pool account (in case of purchase) & broker/clearing member in turn to the respective investor. It is to be noted that payment of redemption proceeds to the broker/clearing members by MF/AMC shall discharge MF/AMC of its obligation of payment to individual investor & in case of purchase o units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor. Stock Exchanges & Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity & their client.

10) Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected. 11) In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of Tata Mutual Fund if units are held in physical mode & the respective Depository Participant(s) if units are held in demat mode. 12) An account statement will be issued by Tata Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account. 13) The applicability of NAV will be subject to guidelines issued by SEBI from time to time on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/ Plan(s). 14) Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL & Tata Mutual Fund to participate in this facility. 15) Investors should get in touch with Investor Service Centres (ISCs) of Tata Mutual Fund for further details. The Trustee reserves the right to change/modify the features of this facility at a later date.

Date: 30 November, 2017.



TATA MUTUAL FUND
 Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021
Application Form For Tata Mutual Fund



ALL THE DETAILS REQUESTED IN THE FORM ARE MANDATORY FOR EACH OF THE APPLICANTS Sr. No.: C

1. Advisor / Distributor Information

Refer Sec. B

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.		
In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive transaction charges, ₹ 150/- (for First time mutual fund investor) or ₹ 100/- (for investor other than First time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund			
Sole / 1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression	

2. Applicant's Information

Refer Sec. A, C & F

The Name of the Applicants should be as mentioned in the PAN , Aadhaar and the KYC acknowledgement. There can be upto 3 holders. No joint holders allowed with 1st applicant as a minor. Any applicants should not be a resident of Canada or a person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organised under the laws of the U.S. For Investors New to Tata Mutual Fund, mention the C-KYC No. In case C-KYC No. is not available kindly complete the Know Your Client (KYC) form attached herewith.

1st Applicant's Details

The first applicant will be the primary holder and all correspondence will be sent to him/her. Only the first holder can be a minor. Existing Investors may mention the Folio no. and proceed to Sec. 4

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s.	PAN / PEKRN	Folio No.
Name		
Date of Birth (DOB) D D / M M / Y Y Y Y	In case of Minor: Proof of DOB: <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others	
Aadhaar No.	C-KYC	

Power Of Attorney (POA) / Proprietor / Guardian details (minor applicant)

POA / Proprietor / Guardian Details	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN
Name		
To be filled by Guardian	Relationship with the Minor Applicant <input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	Proof of Relationship <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

Tax Status

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Overseas Citizen of India
<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Hindu Undivided Family	<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Foreign National Resident in India
<input type="checkbox"/> NRI-Non-Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Body of Individuals	<input type="checkbox"/> Qualified Foreign Investor
<input type="checkbox"/> Minor - Resident Individual	<input type="checkbox"/> Company	<input type="checkbox"/> Society / Club	<input type="checkbox"/> Foreign Portfolio Investor
<input type="checkbox"/> Minor - NRI	<input type="checkbox"/> Trust	<input type="checkbox"/> Non Profit Organization	<input type="checkbox"/> Foreign Institutional Investor
<input type="checkbox"/> Person of Indian Origin	<input type="checkbox"/> Others (please specify)		

3. Contact Details

Refer Sec. D

Mailing address is required for initial communication. We will overwrite this address with the 1st Applicants address as per the KRA records

City		
PIN	State	Country
Residence Phone (prefix STD Code)	Office Phone (prefix STD Code)	Extn
Mobile	Email	

Sr. No.: C

Acknowledgement Slip
 Received from Mr./Ms./M/s. _____ PAN _____ ₹ _____
 for purchase in _____ Subject to verification and realisation.

Overseas address

Mandatory for Non-Resident Individuals and Overseas Investors in addition to the mailing address.

		City
State	ZIP Code	Country

4. Investment Instrument Details

Refer Sec. E

The name of the first applicant should be available on the investment Cheque.

Cheque/ DD to be drawn in favour of 'Name of the Scheme'

Gross Amount (₹) (A)	DD Charges (₹) (if any) (B)	Net Amount (₹) (Cheque / DD Amount) (A - B)
Account Number		A/c Type
Drawn on Bank		Dated
Branch		Cheque / DD No.
		Branch City

5. Investment Scheme Details

Refer Sec. F & Product Labels

Scheme Name	
Plan (select any one)	<input type="checkbox"/> Regular <input type="checkbox"/> Direct
Option	
Sub Option	
Div. Payout Option (select any one)	<input type="checkbox"/> Dividend Reinvestment <input type="checkbox"/> Dividend Payout

6. Bank Account Details

Refer Sec. G

The bank account details provided below will be held on record and considered as default bank mandate to pay redemption proceeds and dividend payouts (if applicable).

This must be an Indian account. The 1st applicant should be a holder in this account.

Bank Name	Branch	
Account number	A/C type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO	
	<input type="checkbox"/> NRNR <input type="checkbox"/> NRE	
MICR	IFSC for RTGS	IFSC for NEFT
Address		
City	PIN	State

Cheque Details

Cheque/DD No. _____ dated _____ A/c. No. _____ Bank _____

Call 1800 209 0101 (On all days between 9 am and 9.30 pm)

Acknowledgement Slip

Subject to realisation.

7. Joint Applicant's Details

Refer Sec. E & F

Mode of Holding Single Joint Any one or Survivor (Default)

IInd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI
Name		
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

IIIrd Applicant's Details

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN	Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI
Name		
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

8. Know Your Customer (KYC) Details

Refer Sec. G

CATEGORIES	FIRST APPLICANT (Including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Occupation >>	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify)
Gross Annual Income >>	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in (Mandatory for Non-individual) ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in ₹ as on D D / M M / Y Y Y Y (not older than 1 year)
Others >>	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person

Additional KYC Details for Non - Individuals

For Non Individuals only (Companies, Trust, Partnership etc.) >>	Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company: <input type="checkbox"/> Yes <input type="checkbox"/> No (if No, mandatory to attach the UBO declaration) Non Individual investors involved/providing any of the mentioned services <input type="checkbox"/> Foreign Exchange / Money Changer Services <input type="checkbox"/> Gaming / Gambling / Lottery / Casino Services <input type="checkbox"/> Money Lending / Pawning <input type="checkbox"/> None of the above
--	--

9. Foreign Account Tax Compliance Act (FATCA) & CRS Details

Refer Sec. H

For Individuals	FIRST APPLICANT (including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Country of Birth >>			
Place of Birth >>			
Nationality >>	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify)
Type of address given at KRA >>	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
Are you also a resident in any other country(ies) for tax purposes? >>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
If yes, complete section below.			
Country of Tax Residency 1 >>			
Tax Identification Number 1 >>			
Identification Type 1 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Country of Tax Residency 2 >>			
Tax Identification Number 2 >>			
Identification Type 2 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

* Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents; Reason B: No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected); Reason C: Others- Please state the reasons thereof

FATCA & CRS Related Details for Non Individuals: Please submit Form W8 BEN-E / Specified declaration (Enclosed)

10. Nomination Details

Refer Sec. L

Mandatory for Individual(s) applying singly or jointly.

You can nominate up to 3 persons to receive the Units allotted to you in your folio in the unfortunate event of death of all unit holders. All payments and settlements made to such Nominee(s) and Signature of the Nominee(s) acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund/ Trustees.

<input type="checkbox"/> Register nomination as below		<input type="checkbox"/> I do not wish to nominate.	
Select any one >>			
1 st Nominee	Nominee Name		Date of Birth D D / M M / Y Y Y Y
	Address		
			City
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
2 nd Nominee	Nominee Name		Date of Birth D D / M M / Y Y Y Y
	Address		
			City
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
3 rd Nominee	Nominee Name		Date of Birth D D / M M / Y Y Y Y
	Address		
			City
	State	PIN	Country
	Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian
1 st Applicant Signature / Thumb Impression		2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression

11. Demat Account Details

Refer Sec. M

Ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant. In case the details are found to be incorrect, Units will be allotted in physical mode.

Fill these details only if you wish to have your units in Demat mode.

Depository participant Name	
Central Depository Securities Limited	National Securities Depository Limited
Target ID No.	DP ID No.
	I N
	Beneficiary Account No.

12. Declaration and Signatures

Refer Sec. N

- I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I /We hereby confirm and declare as under-
- I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ('Fund') indicated in this application form.
 - I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.
 - The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time.
 - That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom.
 - I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.
 - I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.
 - The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
 - I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.
 - For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.
 - For NRIs/ PIO/OCIs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws.
 - I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

Date: _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
--	--	--

Thank you for your Interest in Tata Mutual Fund

5 simple steps to open your Investment Account

Step 1	Complete the relevant sections of this Application Form in English and In CAPITAL.
Step 2	Sign and date this Application Form.
Step 3	Enclose your Investment Cheque/DD drawn in favour of “Name of the scheme”, dated, signed and crossed ‘A/c Payee only.’
Step 4	Attach the relevant documents as per the list below.
Step 5	Submit your application form to the Nearest Collection Centre. List of the Centre available on our website www.tatamutualfund.com and on page nos. 79 to 82.

	Documents	Companies / Trusts / Societies/ Partnership Firms / LLP / FIs*	FPI	NRI/ OCI/ PIO	Minor	Investments through Constituted Attorney
1.	Board/ Committee Resolution/ Authority Letter	✓				
2.	List of Authorised Signatories with Specimen Signature(s) @	✓	✓			✓
3.	Notarised Power of Attorney					✓
4.	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable			✓		✓
5.	PAN Proof	✓	✓	✓	✓*	✓
6.	KYC Acknowledgement Letter / Print out of KYC Compliance Status	✓	✓	✓	✓*	✓
7.	Proof of Date of Birth				✓	
8.	Proof of Relationship with Guardian				✓	
9.	PIO / OCI Card (as applicable)			✓		
10.	Certificate of registration granted by Designated Depository Participant on behalf of SEBI		✓			
11.	Ultimate Beneficial Owner	✓	✓			✓
12.	FATCA & CRS	✓	✓	✓	✓	✓
13.	Aadhaar updation form for non individuals	✓				

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

* For FIs, copy of SEBI registration certificate should be provided. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

A. General Instructions:

- i. Please read the Key Information Memorandum (KIM)/ Scheme Information Document(s) (SID) of the Scheme and Statement of Additional Information (SAI) and addenda issued from time to time (Scheme Documents) carefully before investing in the Scheme.
- ii. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- iii. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The AMC reserves the right to reject the application forms, in case the investor(s) has/have not countersigned in every place where such corrections/overwriting has/have been made.
- iv. New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form.
- v. Applications complete in all respects, may be submitted at the Official Points of Acceptance (OPAs) of Tata Mutual Fund (TMF, the Fund). Application can be sent directly to the registrar along with a Demand Draft (DD) payable at Chennai on the address: Computer Age Management Services (Private) Limited (Cams), Unit: Tata Mutual Fund, 178/10 Kodambakkam High Road, Opp.Hotel Palmgrove Nungambakkam, Chennai - 600034.
- vi. The Application form number, PAN, Aadhaar Card and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
- vii. Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.
- viii. Non-individual investors (Corporate, Societies, Trusts, etc.) are required to submit specified documents such as bylaws, trust deed, board resolutions, Authorized Signatory List and other similar documents along with the subscription application. Units allotted to the non-individual investors are subject to receipt and confirmation of correctness of such statutory documents. If required document(s) provided by the non-individual investors are inaccurate, then the transactions are liable to be reversed with all costs and consequences to the investor. It is the responsibility of the Non-individual investors to inform TAML /TMF about any change to the Authorized Signatory List or Board resolution.
- ix. Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents.
- x. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
- xi. Units will be allotted subject to realization of payment proceeds.
- xii. Despatch of Account Statement:
 - a. On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of transaction for ongoing scheme.
 - b. Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address/email address not later than five business days from the date of subscription.
 - c. Thereafter a Single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within ten days from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in

demat accounts/Mutual Fund folios of the investor) takes place. In case there is no transaction in any of the mutual fund folios & demat accounts then CAS with holding details will be sent to the Unitholders on half yearly basis.

- d. In other cases i.e. where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being send presently within ten days from the end of the month in which financial transaction takes place & on half yearly basis in case there is no financial transaction in any of the mutual fund folios.
 - e. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unitholders have an option to receive CAS in physical format the address registered in the Depository system.
 - f. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding.
- xiii. Investors will be sent Account Statements & Cheques by courier/ucp/registered post. The courier and the postal department as the case may be shall be treated as agents of the investor. Delivery of the statement and cheques to the courier / postal department shall be treated as delivered to the investor. The mutual fund / registrars are not responsible for any delayed delivery or non-delivery or any consequences thereof.
 - xiv. The Fund will disclose details of the investor's account and all his transactions to the intermediary whose stamp appears on the application form. In addition, the Fund will disclose details as necessary, to Fund's and Investor's bankers to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi- judicial authorities/ agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/ advice to the investor.
 - xv. Where an application is rejected in full or in part, application money will accordingly be refunded to the applicant. No interest will be paid on the amount so refunded. Letters of regret together with Refund Cheques/Orders if any will be despatched to the applicant. Refund will be made by cheques or pay order drawn on the Bankers of Tata Mutual Fund.

B. Advisor / Distributor Information

- i. Investments through distributors:

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
- ii. Employee Unique Identification Number (EUIN):

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/ relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
- iii. New cadre distributors:

Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is receive through such distributor, it is liable to be rejected.

iv. Overseas Distributors:

For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. However, such Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUIN requirement as per AMFI Circular No.135/ BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

v. Transaction Charges:

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs.150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction charges in case of investments through SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs.10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- a. where the Distributor of the investor has not opted to receive any Transaction Charges
- b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
- d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- e. for purchases / subscriptions routed through Stock Exchange(s).

TAML/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge)

vi. Direct Investment:

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker / ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

C. Account Holder's Information:

- i. The Name of the Applicants should be as mentioned in the PAN and the KYC acknowledgement.
- ii. To enable electronic credits the Name of the 1st applicant should match in the bank account.
- iii. All communication and payments shall be made by the fund in the name of and favouring the First/ sole applicant. In case of applications made in joint names without indicating the Mode Of Holding, Mode of Holding will be deemed as 'Anyone or Survivor' and processed accordingly.
- iv. Applicants who cannot Invest:
 - A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S.

- A person who is resident of Canada
 - OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.
 - The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.
- v. Applications in the name of minors:
- a. The minor shall be the first and the sole holder in an account.
 - b. No Joint holders will be allowed in case the first holder is a minor. In case investor provides joint holder/s details in the application, those details will not be captured.
 - c. Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - d. Guardian should mention the relationship with minor on the application
 - e. A document evidencing the relationship should be submitted along with application for the first time during the opening of account. Guardian should submit any one of the following documents:
 - Birth certificate of the minor or
 - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
 - Passport of the minor or
 - Any other suitable proof evidencing the relationship
 - f. Date of birth of the minor should be mentioned on the application and as a proof, following supporting documents to be furnished:
 - Birth certificate of the minor or
 - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
 - Passport of the minor or
 - Any other suitable proof evidencing showing the date of birth of the minor.
 - g. The folio(s) held on behalf of a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions henceforth shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.
 - h. Further, in case of SIP/STP/SWP registration requests, the Mutual Fund/ the AMC will register SIP/STP/SWP in the folio held by a minor and the SIP/STP/SWP will continue till the request for change of Tax Status to Major is received and processed in the folio.
- vi. Applications under a power of attorney or by a limited company or a body corporate or an Eligible institution or a registered society or a trust or limited liability partnership (LLP) or Partnership must be accompanied by the original power of attorney/ board resolution or a Certified true copy/ duly notarized copy of the same. Authorised officials should sign the Application form under their official designation. A list of specimen signatures of the Authorised officials, duly certified / attested should also be attached to the application form.
- vii. Investors agree that in case required, transactions will be processed by AMC/Registrar based on the signature as available in KRA records.
- D. Contact Details:**
- i. Address and contact details like telephone, mobile and email address must be written in full.
 - ii. On successful validation of the investor's PAN for KYC, the 1st Applicants address provided in the KYC form / KRA records will override the address mentioned in this form.
 - iii. Overseas address is mandatory for Non- Resident Individuals and Overseas Investors in addition to the mailing address.
 - iv. E-mail Communication: If the investor has provided an email address, the same will be registered in our records and will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same.
- v. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.
- vi. The AMC / Trustee reserve the right to send any communication in physical mode.
- E. Joint Applicants**
- i. If there is more than one applicant, please fill in all details as requested in the relevant section.
 - ii. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Any one or Survivor'.
 - iii. Pan / KYC compliance and other KYC details are mandatory for all applicants, Irrespective of mode of holding.
 - iv. FATCA and supplementary KYC details are mandatory for all applicants, irrespective of mode of holding
 - v. In the case of joint holders and irrespective of mode of holding, the sole/first-named Applicant/unit holder will receive all account statements, dividend or redemption/ Refund payments, and all other relevant correspondences.
- F. Permanent Account Number (PAN)**
- i. SEBI has made it mandatory for all applicants except PAN Exempt KYC applicants (in the case of application in joint names, each of the applicants) to mention his/her Permanent Account Number (PAN) irrespective of the amount of purchase. Where the applicant is a minor, and does not possess his/ her own PAN, he/ she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. Tata Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed. Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled & the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any, Please contact any of the Investor Service Centres / CAMS / Distributors or visit our website www.tatamutualfund.com for further details.
 - ii. PAN Exempt Investments
SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of up to Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) & Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments up to Rs. 50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form & submit a copy thereof along with the application form. In case the applicant is a minor, PAN/PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a financial year exceeds Rs. 50,000, such an application will be rejected. Fresh/Additional Purchase & Systematic Investment Plans will be covered in the limit of Rs. 50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund. The detailed procedures/requirements for accepting applications shall be

as specified by the AMC/Trustee from time to time & their decision in this behalf will be final & binding.

* HUFs and other categories are not eligible for such investments.

G. Know Your Customer (KYC) Compliance:

- i. KYC registered under KYC Registration Agency (KRA):
- a. Units held in account statement (non-demat) form: It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.tatamutualfund.com. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from KRA website using the PAN at the time of investment. Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.

Units held in electronic (demat) form: For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non-compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.tatamutualfund.com

- ii. Central KYC Records Registry (CKYCR): The Government of India vide their Notification dated November 26, 2015 authorized the Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the new customer/investors (not KYC-KRA compliant) on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self-certified copy of the investor's PAN card and update/upload the same in CKYCR. In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".
- iii. Updation of Aadhaar: In accordance with the amendment to Prevention of Money Laundering Act (PMLA) Rules, 2017 dated June 1, 2017, Mutual Funds are mandated to obtain Aadhaar Number ("Aadhaar") from their investors and link the same to his/her/their respective folios. As per the new rules linking of Aadhaar with Mutual Fund investments is mandatory, for all the Unit holders. Failing which, the folios may be made inoperative. Accordingly, the investors are requested to note the following: · Every individual applicant shall submit the Aadhaar number. · Non-individual applicants, Aadhaar

number(s) issued to managers, officers or employees holding an attorney to transact shall be submitted. · The applicants intending to hold units allotted in dematerialized mode, shall update the Aadhaar details in their Demat Accounts held with depository participants. The purpose of collection/usage of Aadhaar including demographic information is to comply with applicable laws / rules / regulations and provision of the said data is mandatory as per applicable laws / rules / regulations. Post obtaining Aadhaar, TAML /Fund/RTA shall authenticate the same in accordance with the Aadhaar Act, 2016. TAML/ Fund/RTA shall receive investor's demographic information which shall be used only to comply with applicable laws / rules / regulations. Submission of Aadhaar details does not warranty linking of Aadhaar in the investor Folios. The request for Aadhaar updation will be subject to: · Aadhaar details provided is correct; · Investor name & Date of Birth to be mentioned should be identical to that appearing in Aadhaar. · Investor details matching with details available with UIDAI; · Authentication with UIDAI database & other required validations is successful. · Aadhaar will be updated in ALL his / her/their foilo(s) held with the Fund.

H. Foreign Account Tax Compliance Act (FATCA) Details

- i. The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all account holders and/or applicants.
- ii. Applicants/Unit holders are required to mandatorily provide the relevant information for FATCA and CRS, including Ultimate Beneficial Ownership (UBO) details in case of Non Individual investors. In case of any change in any information provided, Unit holders should ensure to advise the Fund/RTA promptly i.e. within a period of 30 days.
- iii. All Applicants/Unit holders, individuals and non individuals, must be aware that the failure to providing all relevant details in relevant section and/or relevant forms will result in rejection of their investment application form, refund of application money, reversal of units allotted and the Fund will not be liable for any consequent loss to the Applicants/Unit holders.
- iv. Applicants like Individuals (including in the name of sole proprietorship firm), joint applicants, HUF, are required to provide details, as mentioned in this section, like Place and Country of birth, Country of Citizenship/Nationality mandatorily. If the applicant/s have any countries of tax residency other than India, details of all such countries and relevant tax identification number needs to be provided. If the space in the form is not adequate, applicants are required to attach additional sheets with information duly signed.
- v. All Non Individuals should fill and submit a separate form for FATCA and CRS declaration. Non-Individual entities, including partnerships, (other than those listed on a recognized stock exchange in India or is a subsidiary or related or controlled by such listed company) should also fill and submit a form for Ultimate Beneficial Ownership (UBO) details.
- vi. For any questions about the tax residency or other definitions or terms used, Investors should contact their tax advisor. US citizen, should include United States in the foreign country information field along with the US Tax Identification Number (TIN).
- vii. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach to the form.
- viii. Applicants should note that they also specifically authorize to disclose, share, remit in any form, mode or manner, all or any of the information provided by, including all changes, updates to such information as and when provided, to the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / associated parties / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India and other investigation agencies without any obligation of advising the applicant of the same. Further, applicant also authorizes to share the given information to other SEBI Registered Intermediaries to facilitate single submission / updation and for other relevant purposes.
- ix. Applicant undertakes to keep the Mutual Fund informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information / documentary proof as may be required.

- x. Please note that applicants/unit holders may receive more than one request for information if they have multiple relationships/accounts/folios. Therefore, it is important that the applicant responds to each of our request, even if they believe, they have already supplied any previously requested information.
- xi. In case any of the specified information provided by the applicant/unit holder is found to be false or untrue or misleading or misrepresenting, applicant/unit holder will be solely liable and will indemnify the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / associated parties and the RTAs.
- xii. In case applicant/unit holder has any of the Indicia, pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant details as may be asked for.

I. Investment Instrument Details

- i. Payment may be made by CTS 2010 MICR cheque/Demand Drafts (DD) drawn on/made payable at all those places where the Investor Service Centres are located and mail to the nearest OPA.
- ii. In case of investment in more than one scheme a single cheque/DD amounting to the total value of investment must be drawn in favour of "Tata Mutual Fund" dated, signed and crossed 'A/c Payee only.' In case of investment in a single scheme, the cheque should be drawn in favour of the Name of the Scheme.
- iii. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no OPA available for Investors.

The AMC will not accept any request for refund of demand draft charges

- iv. Payments received from NRIs, PIOs, FIIs, OCIs, FPI:
 - a. In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.
 - b. FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
 - c. FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- v. Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
- vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
- vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
 - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
 - b. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
 - c. For Example:
 - 1. Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This is a valid application.

- 2. Illustration 2: An Application submitted in joint names of A & B & C along with cheque issued from a bank account in names of B, C & Y. This is an invalid application.
- 3. Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This is a valid application.
- d. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
 - 1. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third Party Payment.
 - 2. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 - 3. Custodian on behalf of an FII or a Client.
- e. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
- f. Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.

Submission of a separate, complete and valid 'Third Party Payment Declaration Form' available on at our OPAs and website www.tatamutualfund.com from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s).

The Mutual Fund shall adopt operational procedures to ascertain whether payments are Third Party Payments.

J. Investment Details

- i. For the minimum Application amount per scheme please refer page no. 17 of the KIM.
- ii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form. For the details of the Options and Sub-Options in each scheme refer page 1 & 2 of the scheme.
- iii. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
- iv. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc& no commission for distribution of Units will be paid / charged under Direct Plan.
- v. Default under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

- vi. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

vii. In case of discrepancies in the amount received from the investor and the amount mentioned in the application, the unit will be allotted for amount received in our bank account.

viii. Default option for schemes:

Scheme Names	Default Option
For All Equity Schemes other than Tata Equity P/E Fund Regular Plan & Direct Plan	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Equity P/E Fund Regular Plan & Tata Equity P/E Fund Direct Plan	<ul style="list-style-type: none"> · Dividend Trigger Option (B) - 10% level in case Growth option / Dividend Trigger Option A/ Dividend Trigger Option (B) is not mentioned. · Dividend Sweep to Tata Ultra Short Term Fund - Growth Option In case the dividend sub option (Dividend Payout / Dividend Reinvestment / Dividend Sweep to Tata Ultra Short Term Fund - Growth Option) is not mentioned.
Default value for Trigger facility for Tata Infrastructure Fund - (Growth)	<ul style="list-style-type: none"> · Default Trigger level: 10%. Default Trigger option: Switch to Tata Ultra Short Term Fund - Growth Option. · In case you wish to opt for the trigger option in Tata Infrastructure Fund - Growth option, please mention your choice for the Trigger Level either 5% or 10% and the Trigger Option i.e. either switch to Tata Ultra Short Term Fund (Growth) or Redeem explicitly in the space provided for payout
Tata Balanced Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Monthly dividend in case Dividend sub option (Monthly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Regular Savings Equity Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Periodic Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata India Tax Savings Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend payout option is not mentioned.
Tata Liquid Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Daily Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Money Market Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Daily Dividend option is not mentioned.
Tata Ultra Short Term Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Daily Dividend in case Dividend sub option (Daily/Weekly/ Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Corporate Bond Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Daily Dividend in case Dividend sub option (Daily/ Weekly/ Monthly) is not mentioned · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.

Scheme Names	Default Option
Tata Short Term Bond Fund	<ul style="list-style-type: none"> · Growth in case Growth or Dividend option is not mentioned. · Periodic Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Long Term Debt Fund	<ul style="list-style-type: none"> · Growth in case Growth / Dividend option is not mentioned. · Half Yearly Dividend in case sub option (Half Yearly / Periodic) is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Medium Term Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Dynamic Bond Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Gilt Securities Fund	<ul style="list-style-type: none"> · Growth in case Growth/Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.
Tata Gilt Mid Term Fund	<ul style="list-style-type: none"> · Growth in case Growth option or Periodic Dividend option is not mentioned. · Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.

ix. Systematic Transfer Plan (STP): The investor can choose to do a Systematic Transfer Plan (STP) from a scheme of his choice.

Unitholders are advised to read the Scheme information Document of the respective Scheme(s) i.e. Transferor and Transferee and Statement of Additional Information carefully.

The STP / SWP Facility is available only for units held / to be held in Non - Demat Mode.

STP to start after one month from the date of allotment. For units allotted on 5th December 2017, the STP will start from 5th January 2018.

The investor need to mention the number of installment for STP, in case of any ambiguity perpetual STP i.e. STP with end date December 2099 will be set up.

The transfer frequency will be monthly.

Only fixed amount will be transferred to any Transferee scheme of Tata MF, subject to the terms and conditions of the schemes.

Transfer Amount: The minimum amount to be transferred would as follows:

Where the Transfer to scheme is any other than scheme than Tata India Tax Saving Fund a minimum of ₹ 500/- and in multiples of ₹ 1/-.

Where the Transfer to scheme is Tata India Tax Saving Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.

Minimum Installments:

For amount greater than or equal to ₹ 2000/-: The minimum number of installments would be 3.

For amount greater than or equal to ₹ 1000/- however less than ₹ 2000/-: The minimum number of installments would be 6.

For amount greater than or equal to ₹ 500/- however less than ₹ 1000/-: The minimum number of installments would be 12.

There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

Cancellation of STP request should be submitted before 7 days from the processing date of STP. For example - The request to be forwarded on or before 8th January 2018 for the cancellation of STP on 15th January 2018. If not then it will be considered only for the next month STP Date.

In case there is no minimum fixed amount or fixed units (as selected by the investor) available in the unit holder's account the residual amount will be transferred to the Transfer to scheme and the STP will be ceased.

STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

Loads: Since STP is a Systematic Withdrawal Plan from one scheme (SWP) and Systematic Investment Plan (SIP) in other scheme the prevailing SIP Load structure will be applicable.

The units under lien and schemes under lock in period will not be eligible for STP.

For NAV applicability please refer our website www.tatamutualfund.com. In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website www.tatamutualfund.com.

x. Customized Systematic Withdrawal Plan (SWP) :

The investor can opt for STP for a Fixed Amount.

The Minimum withdrawal for fixed option is ₹ 500/-

The Investors can choose any date for SWP between 01st and 31st of every Month. In case there is any ambiguity the default date will be considered as 01st. In case the "To Date" is not mentioned, the payout will continue until the balance units are reduced to zero.

The investor should mention the SWP end date as perpetual i.e. 31st December 2099 or select any end date. In case of any ambiguity the default end date will be Perpetual. The Default Frequency for SWP is Monthly.

The amount withdrawn under SWP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders.

In case these dates fall on a holiday or does not exist for a particular month or fall during a Book Closure period, the next Business Day will be considered for this purpose.

If there is inadequate balance on the SWP date, the SWP will be processed for the balance units and the SWP will be automatically terminated and there will not be any further trigger.

Exit load will be charged as per the scheme's applicable load structure at the time of purchase of the units.

SWP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 7 calendar days prior to the due date of the next withdrawal. SWP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named

K. Bank Account Details

- i. Investors have to provide their bank details viz. name of bank, branch, address, account type and number, bank's Indian Financial System Code (IFSC), Real Time Gross Settlement (RTGS) or National Electronic Fund Transfer (NEFT) / Magnetic Ink Character Recognition (MICR) code(s).etc. to the Mutual Fund to receive redemption / dividend proceeds. In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details. Applications without complete bank details are liable for rejection.
- ii. In case the bank account provided for encashment of redemption / Dividend proceeds is different from the bank account from which the investment is made, applicants need to mandatorily provide an unsigned cancelled cheque leaf/ bank statement/any other documentary proof or banker's confirmation (where the name of the First /Sole investor and the bank account number are mentioned) to ascertain the ownership of the bank account mentioned. Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original

of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

- iii. Further, in exceptional cases where Third Party Payments as mentioned in Section E (vii) are accepted, the investor is required to submit any one of the documentary proofs for the payout bank account.
- iv. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details, the pay-in bank details will be captured for redemption/ dividend payouts
- v. DIRECT CREDIT FACILITY FOR REDEMPTION / DIVIDEND / REFUND PAYOUTS:
 - a. Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT):
 1. The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).
 2. NEFT is electronic fund transfer mode that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.
 3. Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via RTGS / NEFT System will be discontinued by Fund / AMC without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.
 - b. Direct Credit: Tata Mutual Fund have arrangement with the following banks to directly credit the redemption/ Dividend/Refund payout into the investor's Bank account: ICICI Bank Ltd.; HDFC Bank Ltd.; Axis Bank; IDBI Bank; Standard Chartered Bank; Kotak Mahindra Bank; HSBC Bank; Deutsche Bank; Citi Bank; Oriental Bank of Commerce; State Bank of India (Core banking centers only - subject to validation) to directly credit the redemption/ Dividend/Refund payout into the investor's Bank account. Investors need to provide a cancelled cheque leaf having core banking account number and name of the investor printed on it for verification. The list of bank is subject to change from time to time.
 - c. Electronic Clearing Service (ECS) Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the due amount in the mandated bank account whenever the payment is made through ECS. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.
 - d. In the absence of a specific request from the Unit holder exercising their choice of the mode of payment offered by the Fund from time to time, the payment of redemption / dividend proceeds shall be effected via the RTGS / NEFT mechanism only. Where this payment mode is not feasible / available, the payment of such proceeds will be made by DC / DD as may be feasible.
 - e. Any charges levied by the investor's bank for receiving payment through ECS/RTGS/NEFT will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.
 - f. Investors to note that the instruction to the bank for Direct Credit/NEFT/ECS will be given by the Mutual Fund & such instruction will be adequate discharge of Mutual Fund towards redemption/dividend/refund proceeds. Tata Mutual Fund will not be responsible In case the bank

does not credit the investor's bank account with/without assigning any reason thereof or if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. Tata Mutual Fund will not be liable for any losses/claims, etc. arising on account of processing the direct credit of redemption / dividend proceeds on the basis of the Bank Account details as provided by the investor in the application form.

- g. A separate advice regarding credit of amount(s) via electronic mode will be sent to the Unitholder. It should be noted that while the Fund will make all efforts, there is no commitment that the electronic payment facility will be made available to all desirous investors. Applicants in cities not covered under ECS facility or in case the NEFT/ RTGS details are not available will receive redemption/ dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders.
- h. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.
- vi. Multiple Bank Account Registration: An investor may register multiple bank accounts (currently upto 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.

L. Nomination Details

As per SEBI regulations, you can assign a nominee to the investments, to whom the amounts will be payable on death of the some or all Unit holders as the case may be. It is mandatory to fill this section and sign in the specified place; even if you do not wish to nominate anybody it is mandatory for you to select the option for the same. If you wish to appoint multiple nominees please fill up the Application Form for Multiple Nominations and submit it along with this form.

- i. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-Individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form if the purchase application is received through a PoA holder, the nomination section should be separately signed by the unitholder.
- ii. Minor(s) can be nominated & in that event, the name, address & signature of the guardian of the minor nominee(s) along with Proof of Date of Birth of the nominee(s) and Proof of relationship with Guardian shall be provided by the unit holder.
- iii. The nominee shall not be a trust (other than religious and charitable trust), society, body corporate, partnership firm, and member of Hindu undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the policy of exchange control for the time being in force.
- iv. Nomination in respect of the units stands rescinded upon the transfer of units.
- v. Transfer of units in favour of Nominee(s) shall be valid discharge by the Asset Management Company (AMC) against the legal heirs, executors, administrators, etc.
- vi. The cancellation of nomination can be made only by those individuals who hold units in their own name, either solely or jointly and who have originally made the nomination.
- vii. On cancellation of the nomination, the nomination shall stand rescinded & the Asset Management Company (AMC) shall not be under any obligation to transfer the units in favour of the Nominee(s).
- viii. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals making a total of 100% (in the event of the unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claims equally amongst all the nominees).

- ix. Nomination will not be allowed in a folio held on behalf of a Minor.
- x. Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.
- xi. In case a folio has joint holders, ALL Joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "Joint".
- xii. Every new nomination for a folio/account will overwrite the existing nomination.
- xiii. Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- xiv. Nomination by a unit holder shall be applicable for investments in all schemes in the folio.

M. Demat Account

- i. Investors have an option to hold the units in dematerialized form for all schemes except for the funds where the units are offered under the Daily / Weekly/ Fortnightly Dividend Options.
- ii. Applicants must ensure that the sequence of names as mentioned in the application form matches that of the account held with the Depository Participant. Client ID, Names, Address and PAN details, other KYC norms mentioned in the application form will be verified against the Depository data which will be downloaded from Depository master.
- iii. To capture correct depository account details, investors are required to submit Client Master.
- iv. Only those applications where the details are matched with the depository data will be treated as valid applications for allotment of units in dematerialised form.
- v. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected / units will be issued / allotted by issuing physical account statements.
- vi. For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC.
- vii. Please note that where the applicant has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in electronic form & the allotment will be made only in electronic form as default.
- viii. For purchase in an Ongoing Scheme, the units will be allotted in demat form based on the applicable NAV as per the terms of the respective SID and will be credited to the Investors' demat account on weekly basis on realization of funds. For e.g. Units will be credited to Investor's Demat Account every Monday on the basis of realization status received during the last week (Monday to Friday).

N. Declarations and Signatures

- i. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- ii. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- iii. Applications by minors should be signed by their guardians.
- iv. In the case of an HUF, the Karta should sign on behalf of the HUF.
- v. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form.
- vi. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

A. Instructions to fill one time mandate (OTM)

1. Investors who have already submitted a One Time Mandate (OTM) form or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id. TMF / TAML reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s).
4. Investors are required to provide an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Investors cheque/ bank account details are subject to third party verification. The investors cheque/ bank account details are subject to third party verification. In case the investor is not able to submit the Original cancelled cheque or do not have the name of the investor on the face of the cheque. Then submit any one of the following:
 - a. Copy of the bank passbook attested by bank / Original bank statement with name, address and bank account number of the investor.
 - b. A letter from the bank on its letter head certifying that the investor maintains an account with the bank, along with the information like the bank account number, bank branch, account type, the MICR code of the branch and the IFSC code.
5. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of Tata Mutual Fund.
6. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
7. Utility Code of the Service Provider will be mentioned by Tata Mutual Fund.
8. Tick (✓) on the respective option to select your choice of action and instruction.
9. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
10. Please mention the Name of Bank and Branch, IFSC / MICR Code also provide An Original Cancelled copy of the cheque of the same bank account registered in One Time Mandate.
11. Amount payable for service or maximum amount per transaction that could be processed in words. The amount in figures should be same as the amount mentioned in words, in case of ambiguity the mandate will be rejected.
12. For the convenience of the investors the frequency of the mandate will be "As and When Presented"
13. The mandate will be valid till 31/12/2099
14. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
15. Investors agree and acknowledge that they will not hold the AMC responsible for any delay and/or failure in debiting his bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC.
16. Investors agree to abide by the terms and conditions that may be intimated to them by the AMC/Bank with respect to the NACH/ECS/Direct Debit/SI from time to time.
17. The investors hereby authorize the representatives of Tata Asset Management Limited, Investment Manager to Tata Mutual Fund carrying this mandate form to get it verified and executed.
18. The investors authorize the Bank to debit their bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for participation in NACH/ECS/Direct Debit/SI.
19. Note: Accordingly, with effect from November 15, 2010 TMF will not accept applications for subscriptions accompanied with third party payment instruments except in exceptional situations. Third Party Payment is defined as:
 - a. Payment made through an instrument issued from an account other than that of the beneficiary investor.
 - b. In case of payments from a joint bank account, the 1st holder of the mutual fund folio has to be one of the joint holders of the Bank Account from which payment is made.
 - c. Investments from the investor's account with a different bank i.e., the pay-in & payout banks are different, if the pay-in bank mandate could not be established to be that of the investor, it will also be treated as third party investment.
 The exceptional situations where the same will not be applicable are as follows:
 - a. Payment by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP installment);
 - b. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
20. In case SIP / Micro SIP investments are made through "Third Party Payments" i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up and submit the "Third Party Declaration Form" (available at our ISCs and website www.tatamutualfund.com) along with the SIP enrollment form.
21. The investor agrees to abide by the terms and conditions of NACH facility of NPCI, Direct Debit facility of Banks, and ECS facility of RBI. Tata Mutual Fund (TMF) / TAML, its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold TMF / TAML, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due

to various clearing cycles of Auto Debit /ECS / local holidays. TMF shall endeavor to register the one time mandate and SIPs through NACH however if for any reason what so ever the registrations of OTM is unsuccessful; TMF shall endeavor to register the SIP through other debit modes like Direct Debit, Standing Instructions, ECS, RECS etc.

B. Instructions for SIP Registration form (OTM already registered)

1. SIP Registration form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box () where boxes have been provided. Registration form complete in all respects, should be submitted at any of the Official Point of Acceptance of Tata Mutual Fund.
2. New Investors who wish to enroll are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum). New Investors can apply for SIP into respective Scheme / Plans / Option without any existing investment /folio.
3. This SIP registration form has to be filled where a onetime mandate is already registered in a folio for a bank account, and there is no need of a separate cheque to be given along with the SIP Registration Form.
4. Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions or lumpsum purchase transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
5. In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
6. W.e.f 1st January 2011, KYC is mandatory for all investors including SIP investments. This is a **one-time KYC compliance process**, a copy of the KYC compliance letter is mandatory to be submitted while investing the amount for the first time. Existing investors need to comply and submit KYC during Renewal of SIP if not submitted earlier. Applications for subscriptions without a valid KYC compliance may be rejected. In the event of non-compliance of KYC requirements, the Trustees/ AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holding's of the investors at the applicable NAV, subject to payment of exit load (as applicable) and recovery of unamortized NFO expenses. **KYC is required for Micro SIP as well.** Please refer to SAI for more details.
7. **Investments through distributors:** As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI. **Employee Unique Identification Number (EUID):** Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUID obtained by him/her from AMFI in the Application Form. EUID would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUID is correctly filled up in the Application Form. However, if the transaction is executed without any interaction or advice of the employee/ relationship manager / sales person of the distributor the EUID box may be left blank. In this case you are required to provide a duly signed declaration to this effect in the form. **Overseas Distributors:** Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUID requirement as per AMFI Circular No.135/BP/33/2012-13 dated December 31, 2012. However, such **Overseas Distributors** are required to comply with the guidelines/ requirements as may be issued by AMFI /SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors **New cadre distributors:** Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is receive through such distributor, it is liable to be rejected.
8. **Transaction Charge:** In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, TAML/TMF will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested. Transaction charges in case of investments through SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments. Transaction Charges shall not be deducted:
 - a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
9. In case there are more than one OTM mandates registered for the folio, investor has to specify the Bank Name and the account number which needs to be debited for the SIP. In case the bank name and the account numbers are not mentioned, or there is any ambiguity, the SIP request is liable for rejection.
10. Investors should indicate the Plan (viz. Direct Plan/ Regular Plan) for which the subscription is made by indicating the complete scheme name with the Plan, option and dub option in the appropriate box provided for the purpose in the application form. For the default options and sub-options refer the respective SID. In case of valid applications received without indicating any choice of Plan, the application with be processed for the Plan as under: Default under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

11. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
12. The provisions mentioned in the respective SID regarding Applicable NAV, Risk Factors, Load etc. shall be applicable. The provision for "Minimum Application Amount" as specified in the respective SID will not be applicable for SIP Investments. e.g. the minimum application amount for new investor in Tata Balanced Fund - Growth Option is Rs.5000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs.500/-.
13. Minimum application amount for Monthly SIP Option -12 instalments of Rs. 500/- each or 6 instalments of Rs. 1,000/- each and in multiples of Re. 1 thereafter. For Quarterly SIP option - 4 instalments of Rs. 1,500/- each and in multiples of Re. 1 thereafter. (Tata India Tax Savings Fund - SIP should be in multiples of Rs. 500/-). For MICRO SIP maximum SIP amount can be Rs.4000/- Per Month or Rs. 12000/- Per Quarter across all his folios.
14. If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application, subject to mandate being registered. If end date is not specified, SIP will be registered till December 2099 or end date of mandate, whichever is earlier.
15. If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
16. While the Tata Mutual Fund (Fund) and Registrar and Transfer Agent (RTA, CAMS) reserve the right to enhance the SIP period to ensure minimum instalments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum instalments, they may reject the applications for less than minimum instalments.
17. In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with Tata Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
18. An investor can opt for Monthly or Quarterly frequency. The default frequency is monthly. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month.
19. The default option in a case end date for enrolment period will be 31st December 2099. In case an investor, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be 31st December 2099, till instruction to the contrary is received from the investor.
20. Instructions for Any day SIP:
 - a. In case of ambiguity of SIP date, the default date will be considered as 10th of every month/quarter.
 - b. Investors should take note that despite the date of debit of the bank account as mentioned the NAV applicability will be on the basis of the provision of NAV applicability as mentioned in the SID of the respective scheme.
 - c. If the date of debit to our account happens to be a non-business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday & allotment of units will happen as per the Terms & Conditions listed in the KIM/SID/SAI of the Mutual Fund.
21. Allotment of units would be subject to realisation of credit.
22. In case there are three consecutive SIP transaction reversals, the subsequent SIP instalments will be automatically ceased.
23. Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. Terms and conditions of top-up SIP are as follows:
 - i. The Top-up option must be specified by the investors while enrolling for the SIP facility.
 - ii. The minimum SIP Top-up amount is ₹500 and in multiples of ₹500.
 - iii. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.
 - iv. In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
 - v. In case of Quarterly SIP, only the Yearly frequency is available under SIP Top-up.
 - vi. Top-up SIP will be allowed in all schemes in which SIP facility is being offered.
 - vii. Investors can opt for an upper limit for the SIP with top up facility. Maximum amount of debit (SIP+Top-Up) per instalment should not exceed the upper limit of the OTM mandate registered. The investment SIP Top up will be discontinued once the SIP upper limit is reached. However the SIP will continue till the entire enrollment period as opted by the investor.
- e.g.
 - a. SIP application without first cheque:
SIP enrollment period: 3 July 2017 to 3 Dec 2023;
Monthly SIP amount : Rs. 2000
Top Up Amount: Rs. 500;
Top Up frequency: Half yearly.
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP (₹)
3-July-17	3-Dec-17	2000	NA	2000
3-Jan-18	3-Jun-18	2000	500	2500
3-Jul-18	3-Dec-18	2500	500	3000
3-Jan-19	3-Dec-23	3000	-	3000

- b. When SIP is accompanied with the first purchase the Top Up will apply from the first SIP triggered transaction.
SIP enrollment period: 3-Jul-2017 to 3 Dec 2023;
Monthly SIP amount:Rs. 2000
Top Up Amount: Rs. 500;
Top Up frequency: Half yearly.
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP(₹)
3-Aug-17	3-Jan-18	2000	NA	2000
3-Feb-18	3-Jul-18	2000	500	2500
3-Aug-18	3-Jan-19	2500	500	3000
3-Feb-19	3-Dec-23	3000	-	3000

24. Procedure for Cancellation of Existing SIP: Investor needs to submit a letter from the investor OR the prescribed SIP Discontinuity form, duly completed and signed by all the unit holders. This request should be received to us at least 15 business days prior to the next due date of SIP.
25. TAML reserves the right to reject any application without assigning any reason thereof. TAML in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

C. TERMS AND CONDITIONS FOR ONE TIME MANDATE

C. I. General

1. One Time Mandate (OTM) is a facility (herein after referred as 'facility') whereby the Unit holder(s) can register a onetime mandate to debit their bank account up to a certain limit per transaction, as per their choice, with Tata Mutual Fund ('Fund') and authorizing the Fund or Tata Asset Management Limited ('TAML') and the bank to debit their bank account for payment towards various purchases or SIP instalments submitted through various modes offered or as may be offered from time to time by TAML.
2. This facility is an authorization to the bank, as indicated by the Unit holder(s) in the OTM form, to debit their bank account up to a certain limit in a particular folio per registration per transaction, based on their instruction to the Fund, whenever they choose to invest or start a SIP.
3. Unless otherwise specified, the term 'mandate' in these terms and conditions refers to the specific bank and bank account number of the investor/s or unit holder/s as mentioned by them in the OTM form (mandate form) to be used for debits for payment towards lump sum purchases or SIP instalments.
4. This facility is available to all categories of investors who are eligible to invest in the schemes of the Fund from time to time. TAML reserves the right to restrict or withdraw or discontinue the OTM facility to certain categories of investors or to any specific investor anytime at its discretion without assigning any prior reason thereof.
5. To avail of this Facility, the investors/Unit holder(s) of the Fund shall be required to submit the onetime mandate, complete with all the details in the designated mandate form. TAML may in its absolute discretion and in the Unit holder(s) interest, request the Unit holder(s) for a verbal, fax or written confirmation of any registration request or subsequent transaction request and/or any additional information with respect to the mandate or Unit holder(s) authorization.
6. When a mandate is successfully registered with unit holders' bank and upon confirmation from the Fund, the Unit holder(s) shall have the flexibility to make lump sum purchases or register new SIPs in any of the schemes through various modes not limited to physical mode without a cheque, or any other mode introduced in future or to any other mode to which this facility is extended in future; up to the maximum amount of the mandate so registered. There is no requirement of filling a mandate form every time for a new SIP, as long as the amount of the instalments for the SIPs registered are within the mandate amount.
7. In a folio, the Unit holder(s) can register only a single onetime mandate with a particular bank account number. In other words, for the same bank account number, the unit holder(s) cannot submit more than one mandate in a folio. However, the Unit holder(s) can register multiple mandates of different bank account numbers maintained with the same bank or different banks.
8. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
9. Default Mandate: Where unit holder/s register more than one mandate in a folio various periods of time. The last updated successfully registered mandate would be treated as the Default Mandate. In the absence of any specific bank account number mentioned for lump sum purchases or new SIP registrations, default mandate and it's bank account will be considering for debiting towards payment of additional purchases and SIPs.
10. Modification of the Mandate: Unit Holder(s) have the option to modify the mandate to a higher amount by submitting the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "AMEND" and providing all details on the mandate, duly signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms or paper will not be accepted/ processed and will be rejected. The new higher amount will be applicable only after confirmation of successful registration from the Unit holder(s) bank. In case where the unit holder chooses to reduce the existing mandate amount, he should discontinue the existing SIPs (covered under the higher mandate amount) to avoid failed transaction or reversals.
11. Cancellation of the Mandate: Unit holder(s) will have to submit the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "CANCEL" and providing all details on the mandate, duly signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms

- or paper will be not be accepted or processed and will be rejected. In case of cancellation, future instalments of all SIPs registered under the said mandate will also stand to be ceased. Unit holders are requested to send mandate cancellation request at least 15 days in advance duly signed. Any debit towards purchase or SIP instalments during the intervening period may be processed and Unit holder(s) account would be debited. The unit holders' agree that the cancellation/termination/withdrawal request is an authority to TAML/Registrar to instruct the debit bank on discontinuation of onetime mandate and Customer will not hold Bank responsible for any Standing Instruction cancellation based on TAML instruction.
12. Expiry of the Mandate: The mandate will expire on 31st December 2099. As a result of the expiry of the mandate, future instalments after expiry date of all SIPs registered under the said mandate may also automatically cease.
 13. TAML reserve the right to reject any application without assigning any reason thereof.
 14. The investor thereby declares that the particulars in one time mandate and any subsequent transactions provided will be correct and complete.
 15. Please refer the SID, SAI and Key information Memorandum, all Instructions, Addenda issued from time to time and available on Fund's website towards Applicable NAV, Risk Factors, Loads and all other information related to various requirements of the respective Scheme/ Plan before investing. It is deemed that the investor has agreed to all the terms and conditions of the scheme, as prevailing on the date of the application and investment.
 16. Unit holder(s) hereby confirms, acknowledges and undertakes to make payments for subscription of units from their respective bank account(s) only in compliance with applicable provisions relating restriction on third party payments as detailed in the SID/SAI and that the payment will be through legitimate sources only.
 17. The Mutual Fund, its Registrars, Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this facility, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, resolution, fire, flood, fog, war, lightening, earthquake, change of Government policies, unavailability of bank's computer system, force majeure events, or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
- C.II. Mandate Registration Related**
1. Banks and the branches which are available for the facility of onetime mandate registration may change from time to time. Please note that the list of banks and branches may be modified/updated/changed/removed at any time in future at the sole discretion of TAML without assigning any reason or prior notice. Some banks and branches may levy charges (in whatsoever manner) for mandate registration and /or transactions to their bank account holders, which will be borne by the account holder only and will not be borne by TAML or the Fund.
 2. The onetime mandate form signed by the Unit holder(s) and the account holder(s) will be lodged by TAML /RTA at its discretion, depending on the availability of the facility with different banks either under NACH (Debits)/ECS (Debit)/ NECS/ RECS or where TAML may have a specific Direct Debit tie-up with the bank. Unit holder(s) agree to have authorized TAML or its representatives to register the mandate under any of the available facility of NACH (Debits) / ECS (Debit)/ NECS / RECS/ Direct Debits/ Standing instructions. The mandates would be lodged by TAML /RTA within a period of ten to thirty days based on NACH or ECS processing timelines, without any responsibility on the part of TAML.
 3. The responsibility of providing correct bank account information the onetime mandate or any other application form for this facility solely rests with the Unit holder(s) and TAML / Fund/ RTA/ Banks/ Service Providers will not be responsible or liable for any loss, claims, liability that may arise on account of any incorrect and / or erroneous data/ information supplies by the Unit holder(s).
 4. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/bank account details are subject to third party verification.
 5. In case of folios where the mode of holding is 'Joint', the mandate has to be signed by all the joint account holders and it would be expressly understood that the signatories to the mandate have granted an express instruction to TAML /RTA to treat the mode of holding to 'Anyone or Survivor' for availing this facility only specifically through SMS or any other mode as may be offered by TAML, so that these facilities can be availed by any of the joint Holders.
In case of unit holder(s) other than the individuals, it is expressly understood that the signatories to the mandates are authorized and empowered to do so and transact using the said facility.
The Fund/TAML/RTA would purely act based on the valid mandate as well as transactions submitted, and all the Unit holder(s) would be bound by all the terms and conditions and would not hold the Fund/ TAML /RTA for any loss or potential loss, in whatsoever manner.
 6. It will be the sole responsibility of the unit holder(s)' bank and its branch to ensure proper registration of the Mandate and confirm registration. It is expressly clarified that TAML /RTA/Service providers only act as a unit holder's messenger to unit holders' bank to register the mandate and will not be responsible for any action or inaction on part of the unit holders' bank. By signing the onetime mandate form, Unit holder(s) and the bank account holders hereby agree to the authorized TAML/RTA to register the mandate and process any transactions received thereafter.
 7. If no confirmation of registration or rejection is received from unit holders' bank, TAML /RTA/it's agents will deem the mandate to be as registered. The Fund will endeavor to inform the Unit holder(s) through email/SMS for cases where confirmation on successful registration/ rejection of the mandate is received from the Unit holder(s) bank.
 8. The Unit holder(s) agree that the Fund/ TAML /RTA and their agents shall not be held liable for any unsuccessful registration and or transaction due to any action or inaction of the Unit holder(s) bank including but not limited to reasons mentioned below and agree to indemnify the Fund/ TAML /RTA for all liabilities, losses, damages and expenses which they may consequent sustain or incur either directly or indirectly:
 - a. Loss of the mandate forms in transit from point of acceptance of the form to RTA head office and further to the Unit holder(s)' bank branch;
 - b. Non-acceptance or rejection of the mandate for whatsoever reason by the Unit holder(s)' bank branch, with or without any reason assigned by the Unit holder(s) bank;
- c. Non-registration of the Debit Mandate by the Unit holder(s)' bank and branch;
 - d. Deemed registration due to non-confirmation of registration or rejection by the bank and any subsequent rejection of debit of bank account for funds;
 - e. Non availability of funds in the bank account of the Unit holder(s) at the time of debit;
 - f. Rejection of registration or transaction debit for any reason or without assigning any reason whatsoever.
 - g. Signatories to the mandates or transaction debit for any reason or without assigning any reason whatsoever.
 - h. Any late registration of the onetime mandate with the bank for whatsoever reason or rejection of lump sum purchases or SIP registration or instalments with or without any reason, and will not be liable for any transactions not processed or reversed or rejected or any late debits to the bank account, till the mandate registration is successful.
9. The Investor agrees to abide by the terms and conditions of NACH facility of National Payment Corporation of India (NPCI), ECS facility of Reserve Bank of India (RBI) as applicable at the time of investment and as may be modified or amended from time to time.
- C.III. Transaction Related**
1. Unit holder(s) of the Fund can start investing using this Facility only after successful registration of the onetime mandate with their bankers and receipt of confirmation letter/SMS/email from TAML.
 2. Unitholder/s or Investors can make additional purchases; start new SIPs in any of the schemes of Tata Mutual Fund using this facility and through physical forms or any facility added in future.
 3. Where multiple mandates with different bank account numbers are registered in a folio, the Unit holder(s) will have to specify the bank account from which the debit towards lump sum purchases, SIP registration should happen. In the absence of any such instruction, default mandate would be used for debiting towards lump sum purchases, new SIP registration subject to the mandate amount being sufficient to process such transactions.
 4. The Unit holder(s) hereby agrees and confirms that the Fund is authorized to rely on any instruction received or purported to have been received from the Unit holder(s) through physical mode or through any other facility, as offered/ introduced by Fund/ TAML from time to time and such instructions shall be conclusive and binding on the Unit holder(s).
 5. Applicable NAV for the transactions will be dependent upon the time of receipt of the transaction through physical mode into TAML or RTA offices or server, electronically time-stamped and other factors like scheme, type of transaction, amount of transaction, date and time of realization of clear fund through banking channels, as per detailed provisions mentioned in Scheme Information documents and will be treated on par transactions received through other modes. For the purpose of this Facility, such TAML/RTA offices/servers would be considered as an Official Point of Acceptance of the transaction.
 6. It may happen that some transaction may be rejected by the Unit holder(s) bank. The Bank may charge the Unit holder(s) for any failed transactions and it will have to be borne by the Unit holder(s) and not by the Fund or TAML. The Fund may endeavor to give preference to the SIP instalments and the lump sum purchases may be debited on the following days.
 7. The bank account of the customer may be debited towards purchases either on the same day of due date or within one to seven business days depending on NACH/ ECS settlement cycles. TAML/ RTA shall attempt to settle the transaction and debit the bank account by requesting the registered bank for release of funds generally within a period of one to seven banking working days. The investor undertakes to keep sufficient funds in their bank accounts till the date of debit. However, in case of non-receipt of the funds, for whatsoever reasons, the transaction shall stand cancelled/null and void and the units allotted, if any would be reversed. If the date of debit to the investor's account happens to be a non Business Day as per the Mutual Fund, execution of the ECS Debit/ Direct Debit / SI may happen on non business day however the allotment of Units will happen as per the terms and conditions listed in the SID, SAI, KIM and all relevant Addenda of the scheme concerned.
 8. The Unit holder(s) shall check their bank account records carefully and promptly. The Unit holder(s) will promptly inform the Fund in case of any erroneous or unauthorized transaction/s being processed, any erroneous debits. The Unit holder(s) should inform the Fund for such discrepancy within a period of ten days. Failing which it will be deemed that there is no any discrepancy in the transactions which were processed.
 9. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information or due to any reason by the investor's banker, the investor would not hold the Mutual Fund or the Bank responsible.
 10. For the purpose of lump sum purchases, SIP instalments, the investor and/or bank account holders authorizes TAML, its registrars, bankers, correspondent bankers and service providers, to raise a debit on the mentioned account with the bank branch. The investor and/or bank account holders hereby authorizes the bank to honor all such requests received through TAML, its registrars, bankers and service providers to debit their Account with the amount requested, for due remittance of the proceeds to TAML as per the mandate. The investor/s or the bank account holders shall not dispute or challenge any valid debit, raised under this facility, on any ground whatsoever. Investors will not have any claim against TAML, service providers, bankers, correspondent bankers and other service providers jointly and or severally indemnified, from time to time, against all claims, actions suits, for any loss, damage, costs, charges and expenses incurred by them, by reason of their acting upon the instructions issued by the named authorized signatories/beneficiaries.
Investors agree that TAML may discontinue OTM facility as well as any SIP registrations for any investor/ folio entirely at its discretion and advice banks for cancellation of Standing Instruction in case one or more debits are rejected and funds not received for any reason.
The unit holder shall always abide by the aforesaid terms and conditions while availing the facility and hereby undertake not to misuse the same and in the event of any damage shall indemnify TAML/RTA for any loss arising there from.
TAML may amend the above terms and conditions, at any time without prior notice to the unit holders and such amended terms and conditions will there upon apply to and will be binding on the unit holders.



TATA MUTUAL FUND

Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021

SYSTEMATIC TRANSFER PLAN FORM



1. ADVISOR DETAILS

Refer Instruction 2.

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EJIN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EJIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

2. INVESTOR DETAILS

Folio No. _____

1 st Holder Name	PAN
Aadhaar No.	Date of Birth
D D / M M / Y Y Y Y	C-KYC
2 nd Holder Name	PAN
Aadhaar No.	Date of Birth
D D / M M / Y Y Y Y	C-KYC
3 rd Holder Name	PAN
Aadhaar No.	Date of Birth
D D / M M / Y Y Y Y	C-KYC

3. PURPOSE OF FORM (tick any one)

- Fresh Registration Cancellation

4. SYSTEMATIC TRANSFER DETAILS

Scheme Details

Transferor Scheme / Plan / Option	
Transferee Scheme / Plan / Option	
Transferee Sub Option	Div. Payout Option: (select any one) <input type="checkbox"/> Div. Reinvest <input type="checkbox"/> Div. Payout

Transfer Plan Details (Select any one)

<input type="checkbox"/> Fixed Amount Transfer Plan (FATP)	Amount in Rs.	Amount in Words
	₹	
<input type="checkbox"/> Fixed Units Transfer Plan (FUTP)	Number of Units	
<input type="checkbox"/> Capital Appreciation Transfer Plan (CATP)		
<input type="checkbox"/> Dividend Transfer Plan (DTP)		

Transfer Frequency (Select any one - Not Applicable for Dividend Transfer Plan)

<input type="checkbox"/> Daily	Only from Monday to Friday [In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website www.tatamutualfund.com.]	
<input type="checkbox"/> Weekly	Only on Fridays	In case the day of STP is a non business day the request will be considered for the next business day.
<input type="checkbox"/> Monthly	Days of the Month (Select any one)	
<input type="checkbox"/> Quarterly	<input type="checkbox"/> 1 st <input type="checkbox"/> 7 th <input type="checkbox"/> 10 th <input type="checkbox"/> 20 th <input type="checkbox"/> 28 th	

Enrolment Period (Not Applicable for Dividend Transfer Plan)

Start Date	End Date	Number of Installments / Transfers
D D / M M / Y Y Y Y	D D / M M / Y Y Y Y	

5. DECLARATION AND SIGNATURES

OR

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip

Sr. No.:

Received from Mr./Ms./M/s. _____ Folio No. _____ STP request
 from Scheme _____ to Schemes _____
 for FATP FUTP CATP DTP for Amount (₹) / Units _____ Subject to verification.



General Instructions

1. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
2. Unitholders are advised to read the Scheme information Document of the respective Scheme(s) i.e. Transferor and Transferee and Statement of Additional Information carefully.
3. Unitholders must use separate enrolment forms for different Schemes/Plans/Options.
4. The form should be signed as per the mode of holding in the folio.
5. The STP Facility is available only for units held / to be held in Non - demat Mode.

Instructions for Systematic Transfer Plan (STP)

1. There are four OPTIONS:
 - a. Fixed amount: Fixed amount will be transferred to any Transferee scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms and conditions of the schemes.
 - b. Fixed units - Fixed units will be transferred to any other scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms of the scheme.
 - c. Capital appreciation: The capital appreciation amount as on the dates mentioned below will be transferred to any other scheme of Tata MF, subject to the terms of the scheme.
 - d. Dividend amount / Dividend sweep: Dividend sweep is possible only if the investor has opted for Dividend reinvestment. Dividend sweep is not possible if the investor has opted for dividend payout.
 - i. Dividend declared will be automatically invested into scheme/plan of Tata Mutual Fund, mentioned by the unit holder. E.g. Mr. X has units in TATA Dynamic Bond Fund – Dividend reinvestment option and has opted for Dividend sweep to Tata Long Term Debt Fund - Growth Option. As and when dividend is declared in TATA Dynamic Bond Fund, the dividend will be directly transferred to Tata Long Term Debt Fund - Growth option.
 - ii. Please note that there will be no entry of dividend reinvestment in the scheme where the dividend has been declared and the description in the scheme where the investor has opted dividend sweep will be Dividend Sweep Out.
 - iii. The frequency of transfer will be dependent on the dividends declared in the scheme where the investment has been made.
 - iv. The total dividend amount will be automatically invested on the ex-dividend date into another scheme of TATA MF at the NAV of that scheme and accordingly equivalent units will be allotted, subject to the terms of the schemes e.g. If the dividend record date is 9th February 2018 (Friday) and the ex-dividend date is 12th February 2018 (Monday), the investor will be allotted units at NAV of the same day i.e. 12th February 2018 (Monday).
 - v. There is no minimum and maximum amount under this option.
 - vi. Investor need not mention the STP start date and the END date for Dividend Transfer Plan. The same will be registered on receipt of the application at the registrar back office. Also, the investor should send an intimation in case the ceasure of the DTP is required.
2. Transfer frequency:
 - a. Monthly and Quarterly:
 - i. This facility is available under fixed Amount/Units and Capital Appreciation.
 - ii. The STP dates are 1st / 7th / 10th / 20th and 28th of every month.
 - iii. The STP dates for quarterly STP are 1st / 7th / 10th / 20th and 28th. The quarter will be taken in to consideration from the first STP month i.e. if the first STP date is 10th Aug 2016, then the next STP will take place on 10th Nov 2016 and then on after every 3 months.
 - iv. If any of the selected days is a non-business day, then the request will be processed immediately on the next Business Day.
 - b. Weekly:
 - i. This facility is available under fixed Amount/Units/Capital Appreciation.
 - ii. The facility is available on every Friday (if Friday is a non-business day, then the request will be processed immediately on the next Business Day).
 - c. Daily (Business Days):
 - i. This facility is available under fixed Amount.
 - ii. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/ Day and the same will be considered for the purpose of determining the applicability of NAV.
 - e. The Unitholder should submit the duly filled in STP Enrolment Form at least 7 days prior to the first STP date.
 3. Transfer Amount:

In the fixed amount option, the minimum amount to be transferred would as follows:

 - a. For Monthly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - b. For Quarterly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 1000/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - c. For Daily STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 - d. For Weekly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
 4. Minimum Installments:
 - a. For fixed amount:
 - i. For amount greater than or equal to ₹ 2000/-: The minimum number of installments would be 3.
 - ii. For amount greater than or equal to ₹ 1000/- however less than ₹ 2000/-: The minimum number of installments would be 6.
 - iii. For amount greater than or equal to ₹ 500/- however less than ₹ 1000/-: The minimum number of installments would be 12.

- b. For fixed Units the minimum number of installments should be 3.
 - c. The investor has an option to select the number of installments for transfer. In case the investor has selected the 'from date' and 'to date' the number of installments will be ignored.
 - d. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/ Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
 - e. Investor should mention the STP Start date & End date (not applicable in case of dividend transfer plan).
 - i. In case the Start Date is mentioned but End Date is not mentioned and if the number of installments are not mentioned then,
 - For Daily STP, the default end date will be 5 years.
 - For Weekly Monthly and Quarterly STP, the default end date will be December 2099.
 - ii. In case the End Date is mentioned but Start Date is not mentioned, the application will be registered as follows:
 - Daily STP: After expiry of 7 days from submission of the application from
 - Weekly STP: The next Friday after expiry of 7 days from submission of the application from.
 - For Monthly and Quarterly: The date selected or the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), after expiry of 7 days from submission of the application form, provided the minimum number of installments are met.
 - f. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.
5. Cancellation of STP:
 - a. Cancellation of STP request should be submitted before 7 days from the processing date of STP. For example - The request to be forwarded on or before 8th January 2018 for the cancellation of STP on 15th January 2018. If not then it will be considered only for the next month STP Date.
 - b. In case there is no minimum fixed amount or fixed units (as selected by the investor) available in the unit holder's account the residual amount will be transferred to the Transfer to scheme and the STP will be ceased.
 - c. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
 6. Loads: Since STP is a Systematic Withdrawal Plan from one scheme (SWP) and Systematic Investment Plan (SIP) in other scheme the prevailing SIP Load structure will be applicable.
 7. The units under lien and schemes under lock in period will not be eligible for STP.
 8. For NAV applicability please refer our website www.tatamutualfund.com. In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website www.tatamutualfund.com.
 9. Permanent Account Number SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available. For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.tatamutualfund.com
PAN Exempt Investments: PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is ₹ 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.
 10. Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information available on our website www.tatamutualfund.com
 11. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.
 12. Investors with existing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility. Investment through Distributors / Agents are not entitled to distribute units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIIN in the Application Form. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form. However, in case of any exceptional cases where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form. For further details on EUIIN you may kindly refer to the instructions of the Scheme Application Form or Statement of Additional Information. These requirements do not apply to Overseas Distributors. New cadre distributors: New cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on They also hold an EUIIN which must be quoted in the application form. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.
Direct Investments: Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.
Tata Mutual Fund reserves the right to reject any application without assigning any reason thereof.



TATA MUTUAL FUND
Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021
SYSTEMATIC WITHDRAWAL PLAN FORM



1. INVESTOR DETAILS

Folio No. _____

1 st Holder Name		PAN
Aadhaar No.	Date of Birth DD / MM / YYYY	C-KYC
2 nd Holder Name		PAN
Aadhaar No.	Date of Birth DD / MM / YYYY	C-KYC
3 rd Holder Name		PAN
Aadhaar No.	Date of Birth DD / MM / YYYY	C-KYC

2. PURPOSE OF FORM (tick any one)

Fresh Registration Change in the Withdrawal Amount Cancellation

3. SYSTEMATIC WITHDRAWAL DETAILS

Scheme Details

Scheme / Plan / Option _____

Withdrawal Plan Details (Select any one)

Fixed Amount Withdrawal Plan Amount in Rs. _____ Amount in Words _____
 Capital Appreciation Withdrawal Plan

Withdrawal Frequency (Select any one)

Monthly Quarterly Half Yearly Annually (Default)

Enrolment Period

Start Date: DD / MM / YYYY End Date: DD / MM / YYYY Withdrawal Date (Any date between 1st and 31st - default 25th): DD in words _____

4. PAYMENT BANK DETAILS FOR SWP (Registered in the folio)

For Investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off the section if not used). The SWP payout should be prescribed into the following bank account as per the payout mechanism indicated me/us.

Bank Name		
Branch	City	PIN
Account number	A/C type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRRN <input type="checkbox"/> NRE	
MICR	IFSC for NEFT	IFSC for RTGS

Note: If the bank account mentioned above is different from those already registered in your folio OR if the bank account details are not filled above, the SWP payout will be processed into the "Default" bank account registered for the aforesaid folio.

5. DECLARATION AND SIGNATURES

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered /communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (iii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip

Sr. No.:

Received from Mr./Ms./M/s. _____ Folio No. _____ SWP request
from Scheme _____ for ₹ _____

Subject to verification.

1. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
2. Unitholders are advised to read the Scheme information Document of the respective Scheme and Statement of Additional Information carefully.
3. Unitholders must use separate enrolment forms for different Schemes/Plans/Options.
4. The form should be signed as per the mode of holding in the folio.
5. The SWP Facility is available only for units held / to be held in Non - demat Mode.
6. There are two options available: a) Fixed Amount b) Capital Appreciation.
7. Minimum withdrawal for fixed option is ₹ 500/-
8. Investors can choose any date for SWP between 01st and 31st of every Month / Quarter. In case there is any ambiguity the default date will be considered as 25th. In case the "To Date" is not mentioned, the payout will continue until the balance units are reduced to zero.
9. For the Fixed Amount SWP, the amount withdrawn under SWP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders.
10. For the Capital appreciation SWP, the capital appreciation amount as on the dates mentioned will be redeemed and the respective Units will be subtracted from the Unit Balance of the Unitholders.
11. In case these dates fall on a holiday or does not exist for a particular month or fall during a Book Closure period, the next Business Day will be considered for this purpose.
12. If there is inadequate balance on the SWP date, the SWP will be processed for the balance units and the SWP will be automatically terminated and there will not be any further trigger.
13. Exit load will be charged as per the scheme's applicable load structure at the time of purchase of the units.
14. The Unitholder should submit the duly filled in SWP Enrolment Form at least 7 calendar days prior to the first SWP date. In case the SWP start date as mentioned in the SWP Enrolment Form above does not satisfy this condition, the first SWP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.
15. SWP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 7 calendar days prior to the due date of the next withdrawal. SWP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
16. Proceeds of SWP payout will be sent only to a bank account that is already registered and validated in the folio at the time of SWP registration. Investors may choose to mention any of the existing registered bank accounts with SWP request for receiving SWP proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of SWP proceeds. Tata Asset management Ltd OR Tata mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio.



**1. ADVISOR DETAILS**

Refer Instruction 2.

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the scheme(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

2. INVESTOR DETAILS

Folio No. _____

1 st Holder Name		PAN
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC
2 nd Holder Name		PAN
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC
3 rd Holder Name		PAN
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC

3. ADDITIONAL PURCHASE DETAILS

Refer Instruction 3.

Payment Mode : <input type="checkbox"/> OTM facility (Registered in folio) <input type="checkbox"/> Cheque / DD <input type="checkbox"/> Fund Transfer <input type="checkbox"/> NEFT / RTGS		
Scheme / Plan / Option		
Gross Amount (A) ₹	DD Charges (if any) (B) ₹	Net Amount (A - B) ₹
Account Number	Account Type	Dated D D / M M / Y Y Y Y
Drawn on Bank		Cheque / DD / UTR No.

4. SWITCH OUT DETAILS

Refer Instruction 4.

From Scheme / Plan / Option		
To Scheme / Plan / Option		
<input type="checkbox"/> Amount (in figure) ₹	OR <input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

5. REDEMPTION DETAILS

Refer Instruction 5.

From Scheme / Plan / Option		
<input type="checkbox"/> Amount (in figure) ₹	OR <input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

Redemption Bank Account Details for investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off this section if not used). The redemption should be processed into the following bank account as per the payout mechanism indicated by me/us:

Bank Name		Bank Account Number
IFSC for NEFT	IFSC for RTGS	MICR

Note: If the bank account mentioned above is different from those already registered in your folio OR If the bank account details are not filled above, the redemption will be processed into the "Default" bank account registered for the aforesaid folio.

6. DECLARATION AND SIGNATURES

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN. Date _____

1 st Applicant Signature / Thumb Impression	2 nd Applicant Signature / Thumb Impression	3 rd Applicant Signature / Thumb Impression
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Acknowledgement Slip

Folio No. _____	<input type="checkbox"/> Purchase <input type="checkbox"/> Redemption <input type="checkbox"/> Switch in Scheme	
For Amount of ₹ _____	or Units _____	(details overleaf)

1. The Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes are available on www.tatamutualfund.com. Investors having read and understood the terms of SAI, SID and KIM of the respective schemes must refer SID/KIM for default values and minimum subscription / redemption values.
 2. Advisor / Distributor Information
 - i. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors / employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
 - ii. Employee Unique Identification Number (EUN): Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
 - iii. Transaction Charges:

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the transaction Charges). transaction Charge of Rs. 100 per purchase / subscription of Rs. 10,000 and above are deductible (per Scheme Plan - Option) from the purchase / subscription amount and payable to the Distributor. the balance amount shall be invested. Transaction Charges shall not be deducted:

 - a. where the Distributor of the investor has not opted to receive any Transaction Charges
 - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
 - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
 - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
 - e. for purchases / subscriptions routed through Stock Exchange(s).
 - iv. Direct Investment:

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker/ ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
 3. Investment Information
 - i. It is mandatory to provide the folio number.
 - ii. The Application form number / Folio number / PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
 - iii. For investment a cheque/DD amounting to the value of investment must be drawn in favour of "Name of the Scheme" dated, signed and crossed 'A/c Payee only.'
 - iv. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no Official Point of Acceptance available for Investors. The AMC will not accept any request for refund of demand draft charges
 - v. Cash, Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
 - vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
 - vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
 - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
 - b. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued.
 - c. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
 1. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third Party Payment.
 2. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 3. Custodian on behalf of an FII or a Client.
 - viii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form.
 - ix. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
 - x. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.
 - xi. Default under Direct / Regular Plan:

Sn.	Broker Code mentioned by the Investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan
 - xii. For default options refer SID
 - xiii. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
 - xiv. In case of discrepancies in the amount received from the investor and the amount mentioned in the application form the units will be allotted for amount received in our bank account.
 - xv. Units will be allotted subject to realization of payment proceeds.
 - xvi. ADDITIONAL PURCHASE THROUGH OTM FACILITY: If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank account is registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount.
4. Instructions for Switch
 - i. Investors can switch-out amount /units, subject to meeting the minimum amount criterion of the switch-in schemes.
 - ii. The condition for minimum amount in the switch-in schemes is not applicable for "ALL UNITS"switchout.
 - iii. If amount to be switched is insufficient in the Switch-out scheme then the balance available free units in the scheme will be switched subject to the minimum application amount of the Switch-in Scheme(s).
 - iv. Separate Switch-out request is required for Regular Plan and Direct Plan. Switch-out request is required to clearly contain the name of the Plan / option failing which the below mentioned business rule will apply:
 - a. If the folio has both the Plans / option and Both plans have unit balance under same option then switch-out will be processed in Regular Plan.
 - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, switch-out will be processed from Plan / option which has unit balance
 - c. If the Folio has only one Plan / option then switch-out will be processed from that Plan/option
 - d. Folio has both the Plans and Both plans have unit balance under different options then the switch request will be rejected
 5. Instruction for Redemption:
 - i. The Redemption form has to be filled with the scheme details within a folio. Investors need to specify the name of the scheme, plan, option and units/amount they wish to redeem. In case the details are not mentioned, transactions are liable for rejection.
 - ii. For redemption of All units, investors need to specify by selecting the "All Units" option. If the redemption request specifies both i.e. unit and amount, the units mentioned shall be considered for the transaction. If there is no sufficient amounts/ units, the balance available free units in the respective account will be redeemed.
 - iii. Redemption may not be processed if folio number and full scheme name including plan and option is not mentioned. Investors need to ensure that either of amount or units is mentioned in the redemption request.
 - iv. Separate redemption request is required for Regular Plan and Direct Plan. Redemption request is required to clearly contain the name of the Plan / Option failing which the below mentioned business rule will apply:
 - a. If the folio has both the Plans / Option and Both plans have unit balance under same option then redemption will be processed in Plan A
 - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, redemption will be processed from Plan / option which has unit balance
 - c. If the Folio has only one Plan / option then redemption will be processed from that Plan/option
 - d. Folio has both the Plans and Both plans have unit balance under different options then the redemption request will be rejected.
 - v. TMF offers a facility to register multiple bank accounts and designate one of the bank account as "Default Bank Account". Default Bank Account will be used for all redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
 - vi. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing. Investors may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds. Tata Asset management Ltd OR Tata mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio
 - vii. Redemption requests should not be accompanied with requests for Change of Bank Account Details. If the Change of Bank Account Detail request is received along with Redemption requests only the redemption request will be processed and the redemption proceeds will be credited to the last registered bank mandate & the request for Change of bank mandate will be rejected. New bank accounts can only be registered using the designated "Bank Account Registration Form/Multiple Bank Account Registration Form". In case the investor needs to add/alter the existing bank mandate he should carry out the same 10 business days prior to date of redemption.
 - viii. Investors holding units in the Depository Account, need to submit the redemption request to Depository Participant/ Broker.
 - ix. REGISTRAR:

Computer Age Management Services Pvt. Ltd.: New No. 10 (Old No. 178), M. G. R. Salai, Nungambakkam, Chennai - 600 034. E-mail: enq_t@camsonline.com
 - x. IMP NOTE: In case there is any change in your KYC information please update the same by using the prescribed 'KYC Change Request form' and submit the same at the Point of Service of any KYC Registration Agency.
 6. Aadhaar requirement: The investor agrees that by submitting his above Aadhaar number he voluntarily gives his consent to: Use his Aadhaar details to authenticate him from UIDAI; Use his mobile number mentioned in his account for sending SMS alerts to him; He also consents authentication of the Aadhaar number to Tata Mutual Fund (TMF), to obtain his Aadhaar number, Name and Fingerprint/ Iris for authentication with UIDAI. Investors should note that his identity information would only be used for demographic authentication / validation / eKYC purpose and also that his biometrics will not be stored / shared and will be submitted to CIDR only for the purpose of authentication.
 7. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
 8. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.

Acknowledgement Slip

Cheque Details

Cheque No. _____ Dated _____ A/c. No. _____ Bank _____

Call 1800 209 0101 (9 am to 9.30 pm)

Subject to realisation.



TATA MUTUAL FUND

Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021



FATCA / FOREIGN TAX LAWS INFORMATION NON INDIVIDUAL FORM

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

1. Entity Details

Name of the Entity			
Type of address given at KRA	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office		
Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes			
Application No.		Folio No.	
PAN Number		Date of Incorporation	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
City of Incorporation		Country of Incorporation	
Entity Constitution Type	<input type="checkbox"/> Partnership Firm <input type="checkbox"/> HUF <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Trust <input type="checkbox"/> Liquidator <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Artificial Juridical Person <input type="checkbox"/> Others specify		
Please tick the applicable tax resident declaration	Is "Entity" a tax resident of any country other than India: <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)</i>		

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

*In case Tax Identification Number is not available, kindly provide its functional equivalent.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here _____

Please refer to para 3(vii) exemption code for U.S. persons in FATCA Instructions & Definitions

2. FATCA & CRS Declaration

PART A (to be Filled by Financial Institutions or Direct Reporting NFEs)

1	We are a, <input type="checkbox"/> Financial institution ³ or <input type="checkbox"/> Direct reporting NFE ⁴ (please tick as appropriate)	GIIN <input type="text"/>
	GIIN not available (please tick as applicable) <input type="checkbox"/> Applied for If the entity is a Financial institution, <input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category ¹⁰ <input type="text"/> <input type="text"/> <input type="checkbox"/> Not obtained - Non-participating FI	Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity <input type="text"/>

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a listed company (that is, a company whose shares are regularly traded on an established stock exchanges)	<input type="checkbox"/> Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange _____
2	Is the Entity a related entity of a listed company (a company whose shares are regularly traded on an established stock exchanges)	<input type="checkbox"/> Yes (If yes, please specify name of the listed company name of and one stock exchange(s) on where this stock is regularly traded) <input type="checkbox"/> No Name of listed company _____ Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange _____
3	Is the Entity an active ¹ NFE	<input type="checkbox"/> Yes <input type="checkbox"/> No Nature of Business _____ Please specify the sub-category of Active NFE <input type="text"/> <input type="text"/>
4	Is the Entity a passive ² NFE	<input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please fill UBO declaration in the next section.) Nature of Business _____

¹ Refer 2 of Part D | ² Refer 3(ii) of Part D | ³ Refer 1(i) of Part D | ⁴ Refer 3(vi) of Part D | ¹⁰ Refer 1A of Part D

3. Ultimate Beneficial Ownership (UBO) Details for Passive NFE

If passive NFE, please provide below additional details for each of controlling persons. (Please attach additional sheets if necessary)

Name PAN / Any other Identification Number <i>(PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others)</i> City of Birth - Country of Birth	Occupation Type - Service, Business, Others Nationality Father's Name - Mandatory if PAN is not available	DOB - Date of Birth Gender - Male, Female, Other
1. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
2. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
3. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India: * To include US, where controlling person is a US citizen or green card holder.

% In case Tax Identification Number is not available, kindly provide functional equivalent.

4. FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F & 114H, as part of the Income Tax Rules- 1962, which rules required Indian financial Institution such as the bank to seek additional personal, tax and beneficial owner information and certain certifications & documentation from all our accounts holders. In relevant cases, information will have to be reported to Tax authorities/appointed agencies. Towards compliance, we may also be requested to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change any information provided by you, please insure your advice us promptly, i.e. within 30 days.

If any controlling person of any utility is US citizen or Green card holder, please include United States in the foreign country information field along with the US Tax Identification number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issued such identification. If no, TIN is yet available or has not been issued, please provide an explanation and attach this to the form.

5. Declaration and Signatures

I/We have understood the information requirements of this Form (Read along with FATCA & CRS Instructions) and hereby confirm that information provided by me / us on this Form is true, correct & complete. I/We also confirm that I/We have understood the FATCA & CRS Terms & Conditions below and thereby accept the same.

Name _____
Designation _____

Authorized Signatory	Authorized Signatory	Authorized Signatory
----------------------	----------------------	----------------------

Place: _____

Date: / /

FATCA INSTRUCTIONS & DEFINITIONS

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

- 1 (i) Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- (ii) Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- (iii) Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period, during which the entity has been in existence, whichever is less.
- (iv) Investment entity is any entity:
- (a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
- or
- (b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2c.)
- (v) Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1	(vi) FI not required to apply for GIIN: Refer Rule 114F(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "Non- Reporting Financial Institution and Guidance issued by CBDT in this regard
A. <i>Reasons why FI not required to apply for GIIN:</i>	
Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trust
09	Non-registering local banks
10	FFI with only Low-Value Accounts
11	Sponsored investment entity and controlled foreign corporation
12	Sponsored, Closely Held Investment Vehicle

2. Active Non-financial entity (NFE) : (any one of the following): Refer Explanation (A) to 114F (6) of Income Tax Rules, 1962 for details	
Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
03	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
04	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
05	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
06	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
07	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
08	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> (i) an Investor Protection Fund referred to in clause (23EA); (ii) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (iii) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

- (i) Related entity
An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity

- (ii) **Passive NFE**
The term passive NFE means
- (i) any non-financial entity which is not an active non-financial entity; or
 - (ii) an investment entity defined in clause 1(iv)(b) of these instructions
 - (iii) a withholding foreign partnership or withholding foreign trust;
- (iii) **Passive income**
The term passive income includes income by way of:
- (1) Dividends,
 - (2) Interest
 - (3) Income equivalent to interest,
 - (4) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE
 - (5) Annuities
 - (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
 - (7) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any financial assets,
 - (8) The excess of foreign currency gains over foreign currency losses
 - (9) Net income from swaps
 - (10) Amounts received under cash value insurance contracts
- But passive income will not include in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as a such dealer.
- (iv) **Controlling persons** are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.
- In determining the Beneficial Owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-
- (i) DBOD.AML.BC. NO.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
 - (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
 - (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.
- In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar positions
- (v) **Specified U.S. person** – A U.S person other than the following:
- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
 - (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
 - (iii) the United States or any wholly owned agency or instrumentality thereof;
 - (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
 - (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
 - (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
 - (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
 - (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
 - (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
 - (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
 - (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
 - (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
 - (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.
- (vi) **Direct reporting NFE**
A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

Exemption code for U.S. persons (Refer 114(9) of Income Tax Rules, 1962 for details)	
Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

(A) Controlling Person Type:	
Code	Sub-category
01	CP of legal person - ownership
02	CP of legal person - other means
03	CP of legal person - senior managing official
04	CP of legal arrangement - trust - settlor
05	CP of legal arrangement - trust - trustee
06	CP of legal arrangement - trust - protector
07	CP of legal arrangement - trust - beneficiary
08	CP of legal arrangement - trust - other
09	CP of legal arrangement - Other - settlor equivalent
10	CP of legal arrangement - Other - trustee equivalent
11	CP of legal arrangement - Other - protector equivalent
12	CP of legal arrangement - Other - beneficiary equivalent
13	CP of legal arrangement - Other - other equivalent
14	Unknown



TATA MUTUAL FUND
 Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021
Declaration for Ultimate Beneficial Ownership (UBO) / Controlling Persons
(Mandatory for Non-individual Investors)



1. Entity Details

Name of the Entity	
PAN Number	

2. Applicable for Listed Company / Subsidiary Company

(i) I We Hereby declare that-

Our Company is a Listed Company listed on recognised stock exchange in India Our Company is a Subsidiary of a Listed Company

Our Company is Controlled by a Listed Company

(ii) Details of the Listed Company ^

Stock Exchange on which it is listed _____ Security ISIN _____

^ The Details of holding/parent company to be provided in case the applicant / investor is a subsidiary company

3. Applicable for Non Individuals other than Listed Company / its Subsidiary Company

Category (Please tick applicable category):

Unlisted Company Partnership Firm Limited Liability Partnership Company

Unincorporated association / body of individuals Public Charitable Trust Religious Trust Private Trust

Others (please specify _____)

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s)^.

Name - Beneficial owner / Controlling person Country - Tax Residency* Tax ID No. - Or functional equivalent for each country%	Address - Include State, Country, PIN / ZIP Code & Contact Details Address Type -	Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage Type Code - of Controlling person
1. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
2. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
3. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office

1. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1" style="display: inline-table; text-align: center; width: 100px;"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
2. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1" style="display: inline-table; text-align: center; width: 100px;"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
3. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1" style="display: inline-table; text-align: center; width: 100px;"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:
 * To include US, where controlling person is a US citizen or green card holder. % In case Tax Identification Number is not available, kindly provide functional equivalent. ^Attach sheets if necessary.

4. Declaration and Signatures

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

Authorised Signatory	Authorised Signatory	Authorised Signatory
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Place: _____ Date:

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INSTRUCTIONS

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on anti money laundering standards and guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s)). Attached Documents should be self-certified by the UBO and certified by the Applicant/Investor Authorised Signatory/ies.

(1) The Ultimate Beneficial Owner means:

• **For Investor other than Trust:**

A 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to:

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- iv. In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).
- v. However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

• **For Trust :**

The settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

(2) Documents to be provided:

Provide copy of PAN with photograph or valid KYC Compliance proof or any other acceptable identity proof of UBO as below

- i. UID (Adhar)
- ii. Passport
- iii. Voter ID
- iv. Driving Licence

If UBO is not KYC compliant, request to complete KYC formalities and send the intimation to CAMS /Fund. Attach valid address proof.

Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary.

Note: Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies

(3) If the BO is minor proof of date of birth (i.e. birth certificate) and proof of relationship with the guardian and the copy of PAN with photograph of the guardian is mandatory.

(4) Exemption in case of listed companies:

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

(5) Applicability for foreign investors:

The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

(6) In case the information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, the concerned SEBI registered intermediary reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership.

(7) UBO - Type Codes

UBO - 01	Ownership of / entitlement to more than 25% of shares of capital or profits of the juridical person, where the juridical person is a company
UBO - 02	Ownership of / entitlement to more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership
UBO - 03	Ownership of / entitlement to more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals
UBO - 04	Natural person who is exercising control over the juridical person through other means i.e. control exercised through voting rights, agreement, arrangements or in any other manner. (In case where there exist doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests)
UBO - 05	Person who holds the position of senior managing official like CEO, MD, Managing Partner etc. (In case any Ultimate Beneficial Owner/s does not own over 25% or 15%).
UBO - 06	The settlor(s) of the Trust
UBO - 07	Trustee(s) of the Trust.
UBO - 08	The Protector(s) of the Trust (if applicable).
UBO - 09	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
UBO - 10	Natural person(s) exercising ultimate effective control over the trust through a chain of control or ownership.

Transaction Acceptance Points - Computer Age Management Services (P) Ltd.

Agartala: Advisor Chowmuhani (Ground Floor), Krishnanagar Agartala, Tripura – 799001, Tirupura, Email: camsaga@camsonline.com Tel: (381) 2323009, 9862923301, Fax: 2223009 **Agra:** No. 8, 2nd Floor, Maruti Tower Sanjay Place, Agra, Uttarpradesh – 282002, Uttarpradesh, Email: camsagr@camsonline.com Tel: (0562) 6450672, Fax: 2521170 **Ahmedabad:** 111- 113, 1st Floor - Devpath Building, Off C.G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006 Email: camsaahm@camsonline.com Tel: (079) 30082468 / 69 / 70 / 71, Fax: 30082473 **Ahmednagar:** B, 1+3, Krishna Enclave Complex, Near Hotel Natraj Nagar, Aurangabad Road, Ahmednagar – 414001, Email: camsamn@camsonline.com Tel: (241) 6450282, Fax: 2320325 **Ajmer:** AMC No. 423/30, Near Church Opp. TB Hospital, Jaipur Road, Ajmer, Rajasthan – 305001, Email: camsajm@camsonline.com Tel: (145) 2425814, 9829272605, Fax: 2425814 **Akola:** Opp. RLT Science College, Civil Lines, Akola – 444001, Maharashtra Email: camsako@camsonline.com Tel: (724) 6450233, Fax: 2431702 **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh – 202001, Uttarpradesh, Email: camsalg@camsonline.com Tel: (571) 6450271, Fax: 2402089 **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad – 211001, Uttarpradesh, Email: camsall@camsonline.com Tel: (0532) 2560111, Fax: 2404055 **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st Floor, North of Iron Bridge, Near Hotel Arcadia Regency, Alleppey – 688001, Kerala, Email: camsalp@camsonline.com Tel: (477) 6060693 **Alwar:** 256A, Scheme No: 1, Arya Nagar, Alwar – 301001, Rajasthan, Email: camsalw@camsonline.com Tel: 9214245820, Fax: 2702324 **Amaravati:** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati – 444601, Maharashtra, Email: camsama@camsonline.com Tel: (0721) 6450006, Fax: 2564304 **Ambala:** Shop No. 48, Opp. Peer, Bal Bhawan Road, Ambala City, Haryana, Email: camsamb@camsonline.com Tel: 9254303805 **Amritsar:** SCO - 18J, C - Block, Ranjit Avenue, Amritsar – 140001, Punjab, Email: camsamt@camsonline.com Tel: (0183) 6500683, Fax: 2211194 **Anand:** 101, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand – 388001, Gujarat, Email: camsana@camsonline.com Tel: (02692) 650158, Fax: 240981 **Anantapur:** 15-570-33, 1st Floor, Pallavi Towers, Subash Road, Opp. Canara Bank, Anantapur – 515001, Andhra Pradesh, Email: camsatp@camsonline.com Tel: (8554) 651024, Fax: 227024 **Andheri:** CTS No. 411, Citipoint, Gundivali, Telli Gali, Above C.T. Chatwani Hall, Mumbai – 400069, Maharashtra, Email: camsadh@camsonline.com Tel: 7666703206, 7303923299 **Ankleshwar:** Shop No. F-56, First Floor, Omkar Complex, Opp. Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar – 393002, Gujarat, Email: camsakl@camsonline.com Tel: 9228000594, Fax: 220059 **Asansol:** Block - G, 1st Floor, P. C. Chatterjee Market Complex, Rambandhu Talab PO, Ushagram, Asansol – 713303, West Bengal, Email: camsasa@camsonline.com Tel: 9233500368, Fax: (341) 2216054 **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex, Juna Bazaar, Aurangabad – 431001, Maharashtra, Email: camsaur@camsonline.com Tel: (0240) 6450226, Fax: 2363664 **Balalore:** B. C. Sen Road, Balasore – 756001, Orissa, Email: camsbbs@camsonline.com Tel: 9238120075, Fax: 2264902 **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), Bangalore – 560042, Karnataka, Email: camsbgl@camsonline.com Tel: (080) 30574709 / 710, 30578004 / 8006, Fax: 25326162 **Bareilly:** F-62/63, Butler Plaza Commercial Complex, Civil Lines, Bareilly – 243001, Uttar Pradesh, Email: camsbly@camsonline.com Tel: (0581) 6450121, Fax: 2554228 **Basti:** C/o Rajesh Mahadev & Co., Shop No. 3, Jamia Complex Station Road, Basti – 272002, Uttar Pradesh, Email: camsbst@camsonline.com Tel: 9235405608. **Belgaum:** Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. Email id: camsbel@camsonline.com, Tel. No. 9243689047. **Bellary:** 60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary – 583101, Karnataka, Email: camsbry@camsonline.com Tel: 9243689044, Fax: 268822 **Berhampur:** Kalika Temple Street, Adjacent to SBI Bazaar Branch, Berhampur – 760002, Orissa, Email: camsbpr@camsonline.com Tel: 9238120071, Fax: 2220001 **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, Dr. R.P.Road, Bhagalpur – 812002, Bihar, Email: camsbpl@camsonline.com Tel: 9835964455, Fax: 2409506 **Bharuch:** F-108, Rangoli Complex, Station Road, Bharuch – 392001, Email: camsbar@camsonline.com Tel: 8000840204 **Bhatinda:** 2907-GH, GT Road, Near Zilla Parishad, Bhatinda – 151001, Punjab Email: camsbti@camsonline.com Tel: (164) 6050076, Fax: 2210633 **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road, Opp. HDFC Bank, Bhavnagar – 364002, Gujarat, Email: camsbha@camsonline.com Tel: (0278) 6540156, Fax: 2567020 **Bhilai:** Shop No. 117, Ground Floor, Khicharia Complex, Opp. IDBI Bank, Nehru Nagar Square, Bhilai – 490020, Chattisgarh, Email: camsbhi@camsonline.com Tel: 9203900630, Fax: 4050560 **Bhilwara:** C/o Kodwani Associates, Shop No. 211-213, 2nd Floor, IndraPrasth Tower, Syam ki Sabji Mandi, Near Mukherjee Garden, Bhilwara – 311001, Rajasthan, Email: camsbhl@camsonline.com Tel: 9214245810, Fax: 231808 **Bhopal:** Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal – 462011, Madhya Pradesh, Email: camsbhp@camsonline.com Tel: 9203900546, Fax: 4275591 **Bhubaneswar:** Plot No -111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar – 751001, Orissa, Email: camsbhr@camsonline.com Tel: (674) 6012120 / 6012129, Fax: 2534909 **Bhuj:** Data Solution, Office No: 17, 1st Floor, Municipal Building, Opp. Hotel Prince, Station Road, Bhuj – 370001, Gujarat, Email: camsbuj@camsonline.com, Tel: (02832) 650103, Fax: 227176 **Bhusawal:** 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal – 425201, Maharashtra **Bikaner:** Behind Rajasthan Patrika, In front of Vijaya Bank, 1404, Amar Singhpura, Bikaner – 334001, Rajasthan, Email: camsbkn@camsonline.com Tel: 9214245819, Fax: 2205499 **Bilaspur:** Shop No.B-104, 1st Floor, Narayan Plaza, Link Road, Bilaspur – 495001, Chattisgarh, Email: camsbil@camsonline.com Tel: 9203900626 **Bokaro:** Mezzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro – 827004, Jharkhand, Email: camsbkr@camsonline.com Tel: 9234300461, Fax: (6542) 233807 **Burdwan:** 399, G.T. Road, Basement of Talk of the Town, Burdwan – 713101, West Bengal, Email: camsbdw@camsonline.com Tel: 9233500370, (342) 3241808, Fax: 2568584 **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut – 673016, Kerala, Email: camslct@camsonline.com Tel: (0495) 6060031 **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17, Chandigarh – 160017, Punjab, Email: camscha@camsonline.com Tel: (0172) 3048720 / 21 / 22 / 23, Fax: 2711325 **Chennai:** Ground Floor, No.178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Nungambakkam, Chennai – 600034, Tamilnadu, Email: camslb1@camsonline.com Tel: (044) 39115561 / 62 / 63 / 65, Fax: 28283613 **Chennai (Satellite ISC):** No.158, Rayala Tower-1, Anna Salai, Chennai – 600002, Tamilnadu, Email: chennai_isc@camsonline.com Tel: (044) 28432650 **Chhindwara:** Shop No. 01, Near Puja Lawn, Prarasia Road, Chhindwara – 480001, Madhya Pradesh, Email: camschm@camsonline.com Tel: 9203900507, 9425895771 **Chittorgarh:** 3, Ashok Nagar, Near Heera Vatika, Chittorgarh – 312001, Rajasthan, Email: camscor@camsonline.com Tel: 9214245813 **Cochin:** 1st Floor, K. C. Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripadym, Cochin – 682018, Kerala, Email: camscoc@camsonline.com Tel: (0484) 6060188, 6400210 **Coimbatore:** Old No. 66 New No. 86, Lokamanya Street (West) Ground Floor, R. S. Puram, Coimbatore – 641002, Tamilnadu, Email: camscbe@camsonline.com Tel: (0422) 2547001, Fax: 3018003 **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack – 753001, Orissa, Email: camscut@camsonline.com Tel: 9238120072, Fax: 2303722 **Darbhanga:** Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga – 846001, Bihar, Email: camsdar@camsonline.com Tel: (06272) 245002, 9204790656 **Davangere:** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P. J. Extension, Davangere – 577002, Karnataka, Email: camsdvg@camsonline.com Tel: 9243689048, Fax: 230038 **Dehradun:** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun – 248001, Uttarkhand, Email: camsdun@camsonline.com Tel: (0135) 6455486, Fax: 2713233 **Deoghar:** SSM Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, Deoghar – 814112, Jharkhand, Email: camseo@camsonline.com Tel: 9234300463, Fax: 224468 **Dhanbad:** Urmila Towers, Room No. 111 (1st Floor), Bank More, Dhanbad – 826001, Jharkhand, Email: camsdha@camsonline.com Tel: (326) 6450110, Fax: 2304675 **Dharmapuri:** 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri – 636701, Tamilnadu, Email: camsdmp@camsonline.com Tel: (04342) 260077, 9244900216 **Dhule:** House No. 3140, Opp. Liberty Furniture, Jannalal Bajaj Road, Near Tower Garden, Dhule – 424001, Maharashtra Email: camsdhu@camsonline.com Tel: (2562) 640272, Fax: 241281 **Durgapur:** City Plaza Building, 3rd Floor, City Centre, Durgapur – 713216, West Bengal, Email: camsdur@camsonline.com Tel: (0343) 2545420 / 430, Fax: 2548190 **Erode:** 197, Seshaiyer Complex, Agraharam Street, Erode – 638001, Tamilnadu, Email: camserd@camsonline.com Tel: (0424) 6455440, Fax: 4272073 **Faizabad:** Amar Deep Building 3/20/14, 2nd Floor, Niyawan, Faizabad – 224001, Uttar Pradesh, Email: camsfzd@camsonline.com Tel: 9235406436, Fax: 223623 **Faridabad:** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad – 121001, Haryana, Email: camsfdb@camsonline.com Tel: (0129) 6510516, Fax: 2410098 **Gandhidham:** S-7, Ratnakala Arcade, Plot No. 231, Ward - 12/B, Gandhidham – 370201, Gujarat, Email: camsgdm@camsonline.com Tel: (02836) 650116 **Ghaziabad:** FF-26, Konark Building, 1st Floor, RDC-Rajnagar, Ghaziabad – 201002, Email: camsga@camsonline.com Tel: (0120) 6510540, Fax: 4154476 **Goa:** No. 108, 1st Floor, Gurudutta Bldg, Above Weekender, M. G. Road, Goa – 403001, Email: camsgoa@camsonline.com Tel: (0832) 6450439, 6450441, Fax: 2424527 **Gondal (Parent Rajkot):** A/177, Kailash Complex, Opp. Khedut Décor, Gondal – 360311, Gujarat, Email: camsgdl@camsonline.com **Gorakhpur:** Shop No. 3, 2nd Floor, The Mall Cross Road, A.D. Chowk Bank Road, Gorakhpur – 273001, Uttar Pradesh, Email: camsgor@camsonline.com Tel: (0551) 6061245, Fax: 2344065 **Gulbarga:** Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, Gulbarga – 585101, Karnataka, Email: camsglg@camsonline.com Tel: 9243689045, Fax: 221728 **Guntur:** Door No 5-38-

44, 5/1 Brodipet, Near Ravi Sankar Hotel, Guntur – 522002, Andhra Pradesh, Email: camsgun@camsonline.com Tel: (0863) 6572002, Fax: 6680838
Gurgaon: SCO - 16, Sector - 14, 1st Floor, Gurgaon – 122001, Haryana, Email: camsgur@camsonline.com Tel: (0124) 6590211, Fax: 4082660
Guwahati: A. K. Azad Road, Rehabari Tinali, Old Post Office Lane, Opp Nirmal Sagar Apartments. Guwahati – 781008, Assam, Email: camsgwt@camsonline.com Tel: (361) 2607771, 7896035933, Fax: 2139038 **Gwalior:** G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior – 474002, Madhya Pradesh, Email: camsgwa@camsonline.com Tel: 9203900504, Fax: 2427662 **Haldia:** 1st Floor, New Market Complex, Durgachak Post Office, Durgachak, Haldia – 721602, West Bengal, Email: camshld@camsonline.com Tel: 9800089225, Fax: 276655
Haldwani: Durga City Centre, Nainital Road, Haldwani – 263139, Uttar Pradesh, Email: camshdw@camsonline.com Tel: 9219401825, Fax: 224116
Hazaribag: Municipal Market, Annanda Chowk, Hazaribag – 825301, Jharkhand, Email: camshaz@camsonline.com Tel: 9234300462, Fax: 223959
Himmatnagar: D-78, 1st Floor, New Durga Bazaar, Near Railway Crossing, Himmatnagar – 383001, Gujarat, Email: camshim@camsonline.com Tel: 9228003379, Fax: 244332 **Hisar:** 12, Opp. Bank of Baroda, Red Square Market, Hisar – 125001, Haryana, Email: camshsr@camsonline.com Tel: 9254303804, Fax: 283100 **Hoshiarpur:** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur – 146001, Punjab, Email: camshsp@camsonline.com Tel: (1882) 650104 **Hosur:** No.9/2, 1st Floor, Attibele Road, HCF Post, Behind RTO Office, Mathigiri, Hosur – 635110, Tamilnadu, Email: camshos@camsonline.com Tel: (04344) 645010, 262303, Fax: 220200 **Hubli:** No.204 - 205, 1st Floor, B - Block, Kundagol Complex, Opp. Court, Club Road, Hubli – 580029, Karnataka, Email: camshub@camsonline.com Tel: 9243689042, (836) 2351710, Fax: 4255255 **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Hyderabad – 500003, Telengana, Email: camshyd@camsonline.com Tel: (040) 39182471 / 2473 / 2468 / 2469, Fax: 39182472 **Indore:** 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp. Greenpark, Indore – 452001, Madhya Pradesh, Email: camsind@camsonline.com Tel: 9203900531, Fax: 2528609 **Jabalpur:** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur – 482001, Madhya Pradesh, Email: camsjab@camsonline.com Tel: 9203900548, Fax: 4017146 **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur – 302001, Rajasthan, Email: camsjai@camsonline.com Tel: 9214245814 / 9214245815, Fax: 5114500 **Jalandhar:** 367/8, Central Town, Opp. Gurudwara, Diwan Asthan, Jalandhar – 144001, Punjab, Email: camsjal@camsonline.com Tel: (0181) 6050001, Fax: 2222882
Jalgaon: Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon – 425001, Maharashtra, Email: camsjlg@camsonline.com Tel: (0257) 6450111, Fax: 2235343 **Jalna:** Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna – 431203, Maharashtra, Email: camsjna@camsonline.com Tel: (2482) 234766 **Jammu:** JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu – 180004, Jammu & Kashmir Email: camsjmu@camsonline.com Tel: 9906082698, (0191) 2432601, Fax: 2432601 **Jamnagar:** 207, Manek Centre, P. N. Marg, Jamnagar – 361001, Gujarat, Email: camsjam@camsonline.com Tel: (0288) 6540116, Fax: 2661942 **Jamshedpur:** Millennium Tower, “R” Road, Room No. 15, First Floor, Bistupur, Jamshedpur – 831001, Jharkhand, Email: camsjpr@camsonline.com Tel: (657) 6450162, Fax: 2224879
Jaunpur: 248, Fort Road, Near Amber Hotel, Jaunpur – 222001, Uttar Pradesh, Email: camsjnp@camsonline.com Tel: (5452) 321630 **Jhansi:** Opp. SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi – 284001, Uttar Pradesh, Email: camsjhs@camsonline.com Tel: 9235402124, Fax: 2332455 **Jodhpur:** 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur – 342003, Rajasthan, Email: camsjpd@camsonline.com Tel: 9214245817, Fax: 2628039 **Junagadh:** Aastha Plus, 202-A, 2nd Floor, Sardarbag Road, Near Alkapuri, Opp. Zansi Rani Statue, Junagadh – 362001, Gujarat, Email: camsjdh@camsonline.com Tel: (0285) 6540002, Fax: 2653682 **Kadapa:** Bandi Subbaramaiah Complex, D. No: 3/1718, Shop No: 8, Raja Reddy Street, Kadapa – 516001, Andhra Pradesh, Email: camskdp@camsonline.com Tel: (8562) 651076, Fax: 254122 **Kakinada:** No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada – 533001, Andhra Pradesh, Email: camskkd@camsonline.com Tel: (884) 6560102, Fax: 2367891 **Kalyani:** Kalyani, A – 1/50, Block A, Kalyani - Nadia Dt, PIN- 741235, West Bengal, Email: camskal@camsonline.com Tel: 8100090123, Fax: 25022720 **Kannur:** Room No. PP.14/435, Casa Marina Shopping Centre, Talap, Kannur – 670004, Kerala, Email: camsknr@camsonline.com Tel: (497) 6060003 **Kanpur:** 01st Floor, 106 to 108, City Centre, Phase II, 63/2, The Mall, Kanpur – 208001, Uttar Pradesh, Email: camskpr@camsonline.com Tel: (0512) 3918003, 3918000, 3918001, Fax: 3918002 **Karimnagar:** H.No.7-1-257, Upstairs S. B. H. Mangammathota, Karimnagar – 505001, Telangana, Email: camskri@camsonline.com Tel: (878) 6500117, Fax: 225594 **Karnal (Parent: Panipat TP):** 7, 02nd Floor, Opp Bata Showroom, Kunjapura Road, Karnal – 132001, Haryana, Email: camsknl@camsonline.com Tel: (184) 2268407 **Karur:** 126-G, V. P. Towers, Kovai Road, Basement of Axis Bank, Karur – 639002, Tamilnadu, Email: camskar@camsonline.com Tel: 9244950001 Fax: 262130 **Katni:** 01st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni – 483501, Madhya Pradesh Email: camskat@camsonline.com Tel: 9203900509 **Khammam:** Shop No: 11-2-31/3, 01st Floor, Philips Complex, Balajinagar, Wyr Road, Near Baburao Petrol Bunk, Khammam – 507001, Telangana Email: camskmm@camsonline.com Tel: (8742) 650109 **Kharagpur:** Shivhare Niketan, H.No. 291/1, Ward No-15, Malancha Main Road, Opp. Uco Bank, Kharagpur – 721301, West Bengal, Email: camskhg@camsonline.com Tel: 9800456034, Fax: (3222) 254121 **Kolhapur:** 2B, 03rd Floor, Ayodhya Towers, Station Road, Kolhapur – 416001, Maharashtra, Email: camskhp@camsonline.com Tel: (0231) 6450003, Fax: 2650401 **Kolkata:** Saket Building, 44 Park Street, 02nd Floor, Kolkata – 700016, West Bengal, Email: camskal@camsonline.com Tel: (033) 30582285, 2303, 2281, Fax: (033) 30582288 **Kolkata-CC (Kolkata Central):** 2A, Ganesh Chandra Avenue, Room No.3A, Commerce House, 04th Floor, Kolkata – 700013, West Bengal Tel: (033) 32011192 **Kollam:** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam – 691001, Kerala, Email: camsklm@camsonline.com Tel: (474) 6060602 **Kota:** B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota – 324007, Rajasthan, Email: camskot@camsonline.com Tel: (744) 2502452, 9214245811 **Kottayam:** Jacob Complex, Building No. - Old No - 1319F, New No - 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam – 686001, Kerala, Email: camsktm@camsonline.com Tel: (0481) 6060018 **Kumbakonam:** Jailani Complex, 47, Mutt Street, Kumbakonam – 612001, Tamilnadu, Email: camskum@camsonline.com Tel: (435) 6455433, Fax: 2403747 **Kurnool:** H.No. 43/8, Upstairs Uppini Arcade, N. R. Peta, Kurnool – 518004, Andhra Pradesh, Email: camskrl@camsonline.com Tel: (8518) 650391, Fax: 329504 **Lucknow:** No. 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow – 226001, Uttar Pradesh, Email: camsluc@camsonline.com Tel: (0522) 4007938, Fax: 2237309 **Ludhiana:** U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana – 141002, Punjab, Email: camslhd@camsonline.com Tel: (0161) 3018000/01/02/03, Fax: 5016811 **Madurai:** 1st Floor, 278, North Perumal Maistry Street (Nadar Lane), Madurai – 625001, Tamilnadu, Email: camsmdu@camsonline.com Tel: (0452) 6455009, Fax: 4381682 **Malda:** Daxhinapan Abasan, Opp. Lane of Hotel Kalinga, S.M. Pally, Malda – 732101, West Bengal, Email: camsmld@camsonline.com Tel: (3512) 214335, 9233500840, Fax: 268915 **Mangalore:** No. G4 & G5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore – 575003, Karnataka, Email: camsmam@camsonline.com Tel: 9243600672, Fax: 4252525 **Manipal:** Basement Floor, Academy Tower, Opposite Corporation Bank, Manipal – 576104, Karnataka, Email: camsmpl@camsonline.com Tel: 9243689046, Fax: 2573333 **Mapusa (Parent ISC: Goa):** Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op. Bank, Angod, Mapusa – 403507, Goa **Margao:** B-301, Reliance Trade Center, Opp. Grace Nursing Home, Near Cafe Tato, V. V. Road (Varde Valaulikar) Margao – 400601, Goa, Email: camsmrg@camsonline.com Tel: (832) 6480250 **Mathura:** 159/160, Vikas Bazar, Mathura – 281001, Uttar Pradesh, Email: camsmtr@camsonline.com Tel: (0565) 6451093, Fax: 2404229
Meerut: 108, 1st Floor, Shivam Plaza, Opp. Eves Cinema, Hapur Road, Meerut – 250002, Uttar Pradesh, Email: camsmee@camsonline.com Tel: (0121) 6454521, Fax: 2421238 **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana – 384002, Gujarat, Email: camsmna@camsonline.com Tel: 9228000256 **Moga:** Gandhi Road, Opp. Union Bank of India, Moga – 142001, Punjab, Email: camsmog@camsonline.com Tel: (1636) 689092, Fax: 502994 **Moradabad:** H21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad – 244001, Uttar Pradesh, Email: camsmdb@camsonline.com Tel: (0591) 6450125, Fax: 2493144 **Mumbai:** Rajabahdur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai – 400023, Maharashtra, Email: camsbby@camsonline.com Tel: (022) 30282468/2469/2471, 65257932, Fax: 30282482 **Muzaffarpur:** Brahman Toli, Durgasthan Gola Road, Muzaffarpur – 842001, Bihar, Email: camsmuz@camsonline.com Tel: (621) 6499023, 9386350002, Fax: 2246022 **Mysore:** No.1, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore – 570009, Karnataka, Email: camsmys@camsonline.com Tel: 9243689043, Fax: 2342182 **Nadiad (Parent TP: Anand TP):** F-142, 01st Floor, Ghantakarna Complex, Gunj Bazar, Nadiad – 387001, Gujarat **Nagpur:** 145, Lendra, New Ramdaspath, Nagpur – 440010, Maharashtra, Email: camsnpr@camsonline.com Tel: (0712) 6450492/490, Fax: 2432447 **Namakkal:** 156A / 1, 01st Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, Namakkal – 637001, Tamilnadu, Email: camsnmk@camsonline.com Tel: 9244900217. **Nasik:** 1st Floor, “ Shradha Niketan” Tilak Wadi, Opp. Hotel City Pride, Sharanpur Road, Nasik - 422 002, Email id: camsnsk@camsonline.com, Tel. No: 0253 - 6450102. **Navsari:** C/o Vedant Shukla Associates, 16 Shivani Park, Opp. Shankeshwar Complex, Kaliawadi, Navsari – 396445, Gujarat, Email: camsnvs@camsonline.com Tel: (02637) 650144, 236164, 248745, Fax: 248744 **Nellore:** 97/56, 01st Floor, Immidasetty Towers, Ranganayakulapet Road, Santhapet, Nellore – 524001, Andhra Pradesh, Email: camsnel@camsonline.com Tel: (0861) 6510536, Fax: 2302398 **New Delhi:** 7-E, 04th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi – 110055, New Delhi, Email: camsdel@

camsonline.com Tel: (011) 30482468, 30588103, Fax: 23353834 **New Delhi (CC):** Flat No. 512, Narian Manzil, 23 Barakhamba Road, Connaught Place, New Delhi - 110001, New Delhi **Noida:** C-81, 01st Floor, Sector 2, Noida, Near JCB Office, Noida - 201301, Uttar Pradesh, Email: camsnoid@camsonline.com Tel: (120) 6500124, Fax: 3043334 **Palakkad:** 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001, Kerala, Email: camspkd@camsonline.com Tel: (491) 6060313 **Palanpur:** 03rd Floor, T - 11, Opp. Government Quarters College Road, Palanpur - 385001, Gujarat, Email: camspal@camsonline.com Tel: 9228000472, Fax: 255747 **Panipat:** SCO 83-84, 01st Floor, Devi Lal Shopping Complex, Opp. RBL Bank, G. T. Road, Panipat - 132103, Haryana, Email: camspan@camsonline.com Tel: 9254303801, Fax: 4009802 **Patiala:** 35, New Lal Bagh Colony, Patiala - 147001, Punjab, Email: camsptl@camsonline.com Tel: (0175) 6050002, 9814538392, Fax: 2229633 **Patna:** G-3, Ground Floor, OM Complex, Near Saket Tower, SP Verma Road, Patna - 800001, Bihar, Email: camspat@camsonline.com Tel: (612) 6500367, Fax: 2322207 **Pondicherry:** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry - 605001, Pondicherry, Email: camspdy@camsonline.com Tel: (0413) 6455015, Fax: 4210030 **Pune:** Nirmitti Eminence, Office No. 6, 01st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, Pune - 411004, Maharashtra, Email: camspun@camsonline.com Tel: (020) 65604571/572/573, Fax: 30283001 **Rae Bareilly:** 17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly - 229001, Uttar Pradesh, Email: camsrbe@camsonline.com Tel: 9235405699, Fax: 2205366 **Raipur:** HIG, C-23 Sector - 1, Devendra Nagar, Raipur, Chattisgarh - 492004, Chattisgarh, Email: camsrar@camsonline.com Tel: 9203900584, Fax: 2888002 **Rajahmundry:** Door No: 6-2-12, 01st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry - 533101, Andhra Pradesh, Email: camsrmd@camsonline.com Tel: (0883) 6560401, 6665531 **Rajapalayam:** No. 59 A/1, Railway Feeder Road (Near Railway Station), Rajapalayam - 626117, Tamilnadu, Email: camsrjp@camsonline.com Tel: 9244950002 **Rajkot:** Office 207 - 210, Everest Building, Harihar Chowk, Opp. Shastri Maidan, Limda Chowk, Rajkot - 360001, Gujarat, Email: camsrkj@camsonline.com Tel: (0281) 6540124, 2227552 **Ranchi:** 4, HB Road, No. 206, 02nd Floor, Shri Lok Complex, Near Firayalal, Ranchi - 834001, Jharkhand, Email: camsrar@camsonline.com Tel: (651) 6450126, Fax: 2226601 **Ratlam:** Dafria & Co, No.18, Ram Bagh, Near Scholar's School, Ratlam - 457001, Madhya Pradesh, Email: camsrml@camsonline.com Tel: (04712) 400066, Fax: 235788 **Ratnagiri:** Office No. 2, Kohinoor Complex, Near Savarkar Natya Theatre, Nachane Road, Ratnagiri - 415639, Maharashtra, Email: camsrgr@camsonline.com Tel: (2352) 322950, 645022, Fax: 222048 **Rohtak:** 205, 02nd Floor, Building No. 2, Munjal Complex, Delhi Road, Rohtak, Haryana, Email: camsrrok@camsonline.com Tel: (1262) 2258436, 9254303802 **Roorkee:** 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247667, Uttarkhand, Email: camsrke@camsonline.com Tel: (1332) 650103, Fax: 273139 **Rourkela:** 01st Floor, Mangal Bhawan Phase II, Power House Road, Rourkela - 769001, Orissa, Email: camsrour@camsonline.com Tel: (661) 2513098, 9238120073 **Sagar:** Opp. Somani Automobiles, Bhagwanganj, Sagar - 470002, Madhya Pradesh, Email: camssag@camsonline.com Tel: 9203900578, 9425041315, Fax: 408402 **Saharanpur:** 01st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur - 247001, Uttar Pradesh, Email: camssah@camsonline.com Tel: (0132) 6450137, Fax: 2712507 **Salem:** No. 2, 01st Floor, Vivekananda Street, New Fairlands, Salem - 636016, Tamilnadu, Email: camssal@camsonline.com Tel: (0427) 6455121, Fax: 2330592 **Sambalpur:** C/o, Raj Tibrewal & Associates, Opp. Town High School, Sansarak, Sambalpur - 768001, Orissa, Email: camssam@camsonline.com Tel: 9238120074, Fax: 2405606 **Sangli:** Jiveshwar Krupa Bldg, Shop. No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416, Maharashtra, Email: camssgi@camsonline.com Tel: (0233) 6600510, 9326016616 **Satara:** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002, Maharashtra, Email: camssat@camsonline.com Tel: (2162) 645297, Fax: 281706 **Shahjahanpur:** Bijlipura, Near Old Dist. Hospital, Jail Road, Shahjahanpur - 242001, Uttar Pradesh, Email: camsspn@camsonline.com Tel: 9235405751 **Shillong:** 03rd Floor, RPG Complex, Keating Road, Shillong - 793001, Meghalaya, Email: camsslg@camsonline.com Tel: (364) 2502511 **Shimla:** 01st Floor, Opp. Panchayat Bhawan Main Gate Bus Stand, Shimla - 171001, Himachal Pradesh, Email: camssml@camsonline.com Tel: (177) 2656161, Fax: 6190997 **Shimoga:** No.65 1st Floor, Kishnappa Compound, 01st Cross, Hosmane Extn., Shimoga - 577201, Karnataka, Email: camsshi@camsonline.com Tel: 9243689049, Fax: 271706 **Siliguri:** 17B, Swamiji Sarani, Siliguri - 734001, West Bengal, Email: camssil@camsonline.com Tel: 9735316555, Fax: 2531024 **Sirsa:** M. G. Complex, Bhawna Marg, Beside Over Bridge, Sirsa - 125055, Haryana, Email: camssrs@camsonline.com Tel: (1666) 233593, 9254303806 **Sitapur:** Arya Nagar, Near Arya Kanya School, Sitapur - 261001, Uttar Pradesh, Email: camsstp@camsonline.com Tel: 9235401904, (5862) 271399 **Solan:** 01st Floor, Above Sharma General Store, Near Sanki Rest House, The Mall, Solan - 173212, Himachal Pradesh, Email: camssol@camsonline.com Tel: (1792) 640621, 220705 **Solapur:** Flat No. 109, 01st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur - 413001, Maharashtra, Email: camsslp@camsonline.com Tel: (0217) 6450555, Fax: 2724548 **Sri Ganganagar:** 18-L Block, Sri Ganganagar - 335001, Rajasthan, Email: camssgnr@camsonline.com Tel: 9214245818, Fax: (0154) 2476742 **Srikakulam:** Door No. 4 - 4-96, 01st Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001, Andhra Pradesh Email: camssrk@camsonline.com Tel: (8942) 650110 **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001, Uttar Pradesh, Email: camssln@camsonline.com Tel: 9235406156 **Surat:** Plot No. 629, 02nd Floor, Office No. 2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwa Lines, Surat - 395001, Gujarat, Email: camssur@camsonline.com Tel: (0261) 6540128, 6540731, Fax: 6541930 **Surendranagar:** 2-M. I. Park, Near Commerce College, Wadhwan City, Surendranagar - 363035, Gujarat, Email: camssng@camsonline.com Tel: 9228000597, Fax: 230999. **Thane:** Dev Corpora, 1st floor, Office no. 102, Cadbury Junction, Eastern Express way, Thane (West) - 400 601. Email id: camsthn@camsonline.com, Tel. No: 022-25395461. **Tinsukia:** Bhowal Complex, Ground Floor, Near Dena Bank, Rongagora Road, PO / Dist., Tinsukia - 786125, Assam, Email: camstin@camsonline.com Tel: (374) 2336742, 21205876, Fax: 2120583 **Tirunelveli:** 01st Floor, Mano Prema Complex, 182 / 6, S. N. High Road, Tirunelveli - 627001, Tamilnadu, Email: camstrv@camsonline.com Tel: (0462) 6455081, Fax: 2333688 **Tirupati:** Shop No. 6, Door No. 19-10-8, (Opposite Passport Office), AIR Bypass Road, Tirupati - 517501, Andhra Pradesh, Email: camstpt@camsonline.com Tel: (0877) 6561003, Fax: 2225056 **Tirupur:** 1 (1), Binny Compound, II Street, Kumaran Road, Tirupur - 641601, Tamilnadu, Email: camstrp@camsonline.com Tel: (0421) 6455232, Fax: 4242134 **Tiruvalla:** 24/590-14, C.V.P Parliament Square Building, Cross Junction, Tiruvalla - 689101, Kerala, Email: camstvl@camsonline.com Tel: (469) 6061004 **Trichur:** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001, Kerala, Email: camstur@camsonline.com Tel: (0487) 6060019, Fax: 245002 **Trichy:** No. 8, 01st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018, Tamilnadu, Email: camstri@camsonline.com Tel: (0431) 4220862, Fax: 2741717 **Trivandrum:** R. S. Complex, Opp. of LIC Building, Pattom PO, Trivandrum - 695004, Kerala, Email: camstvm@camsonline.com Tel: (0471) 6060049 **Tuticorin:** 4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin - 628003, Tamilnadu, Email: camstcn@camsonline.com Tel: (461) 6455770 **Udaipur:** 32, Ahinsapuri, Fatehpura Circle, Udaipur - 313004, Rajasthan, Email: camsudp@camsonline.com Tel: 9214245812, Fax: 2454567 **Ujjain:** 123, 01st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, Ujjain - 456010, Madhya Pradesh, Email: camsujn@camsonline.com Tel: 9203900515 **Unjha (Parent: Mehsana):** 10/11, Maruti Complex, Opp. B. R. Marbles, Highway Road, Unjha - 384170, Gujarat, Email: camsunj@camsonline.com **Vadodara:** 103 Aries Complex, Bpc Road, Off R. C. Dutt Road, Alkapuri, Vadodara - 390007, Gujarat, Email: camsvad@camsonline.com Tel: (0265) 3018032, 8031, Fax: 3018030 **Valsad:** 03rd Floor, Gita Nivas, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001, Gujarat, Email: camsvad@camsonline.com Tel: 9228000239 **Vapi:** 208, 02nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195, Gujarat, Email: camsvap@camsonline.com Tel: (0260) 6540104 **Varanasi:** Office No. 1, 02nd Floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi - 221010, Uttar Pradesh, Email: camsvar@camsonline.com Tel: 9235405922, Fax: 2202126. **Vashi:** BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705. Email id: camsvsh@camsonline.com. **Vasco (Parent Goa):** No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvridha Complex, Near ICICI Bank, Vasco - 403802, Goa, Tel: (0832) 3251755 **Vellore:** No.1, Officer's Line, 02nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632001, Tamilnadu, Email: camsvel@camsonline.com Tel: (0416) 6455223, 4202233 **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, Vijayawada - 520010, Andhra Pradesh, Email: camsvij@camsonline.com Tel: (0866) 6500103, Fax: 6695657 **Visakhapatnam:** Door No 48-3-2, Flat No 2, 01st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam - 530 016, Andhra Pradesh, Email: camsviz@camsonline.com Tel: (0891) 6502009, 2010, Fax: 2540175 **Warangal:** Hno. 2-4-641, F-7, 01st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal - 506001, Telengana, Email: camswgl@camsonline.com Tel: (0870) 6560141, Fax: 2554888 **Yamuna Nagar:** 124-B/R, Model Town Yamunanagar - 135001, Haryana, Email: camsynr@camsonline.com Tel: 9254303803, Fax: 225339 **Yavatmal:** Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445001, Maharashtra, Email: camsyav@camsonline.com Tel: (7232) 645654, Fax: 237045.

West Zone:

Mumbai: Mulla House, Ground Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022- 66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park, Behind Indryani Saree Shop, Chandarvarkar Road, Borivali (West), Mumbai - 400 092. Tel.: 022-65278852. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (West) - 400 602. Tel.: 022 – 65140081. **Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079- 6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-41204949, Telefax:- 41204953. **Surat:** Ground Floor, G - 18, ITC Building, Near Majuragate, Ring Road, Surat – 395 002. Tel.: 0261-6554418 / 19, Fax: 0261-2470326. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri. Vadodara – 390 007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arhant Plaza, 201, 2nd Floor, Subhash Road, Near Moti Taki, Rajkot – 360 001. Tel.: 0281-6624848/6544949. **Indore:** 204, D.M. Tower, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755- 2574198/3050438. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** 1st Floor, Indraprastha Building, Above Dena Bank, Opp. Hero Honda Showroom, Dr. Shirgaonkar Road, Panjim, Goa – 403 001. Tel.: 0832 - 6451135/36, Fax: 0832-2422135. **Jabalpur:** Office No. 4, 1178, Napier Town, Home Science College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010, Tel.: 0712-663 0425 / 650 2885. **Jamnagar:** 202 Manek Centre, 2nd Floor, P. N. Marg, Jamnagar - 361 001. Tel: 0288 - 2673111.

East Zone:

Bhilai: Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-6450817. **Dhanbad:** Shriram Plaza, 2nd Floor, Room No.211, Bank More, Jharkhand, Dhanbad - 826 001. Tel.: 9234302478 / 0326-2300304. **Durgapur:** Landmark Building (Phase II), 2nd Floor, Above Punjab National Bank, Opp. Central Library, Shahid Khudiram Sarani, City Centre, Durgapur 713216. Tel.: 0343 - 6454797 / 2544463. **Guwahati:** 109, 1st Floor, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15 Park Street, Kolkata – 700 016. Tel.: 033-4406 3300/01/33/19. Fax: 033-4406 3315. **Jamshedpur:** 1st Floor, Bharat Business Centre, Ram Mandir Area, Bistupur, Jamshedpur – 831 001. Tel.: 0657-2321302/41/12/63. **Patna:** 605, 6th Floor, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** 331 & 332, 3rd Floor, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, 2nd Floor, A.C. Market, Main Road, Ranchi. Jharkhand – 834 001. Tel.: 0651-6571010, 2210226. **Siliguri:** Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri – 734001. Tel.: 0353 - 2522275 / 6512275.

North Zone:

Agra: Ground Floor, Block - 44/G – 108, Sanjay Complex, Sanjay Place, Agra – 282 002. Tel.: 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad -211 001. Tel.: 0532-6451122/2260974. **Amritsar:** Mezzanine Floor, S.C.O – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 9646005381. **Chandigarh:** SCO - 2473-74, 1st Floor, Sector- 22C, Chandigarh - 160 022. Tel.: 0172 - 5087322/6450322/2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun – 248 001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** Vandana Building, 9th Floor, Unit Nos.9-G & 9-H, 11, Tolstoy Marg, Connaught Place, New Delhi – 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Ground Floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp. IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** No. 32, 5th Floor, City Square Building, Eh-197, Civil Lines, Jalandhar - 144 001 Tel.: 0181-5001024/25. **Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer – 305 001. Tel.: 0145 - 262 5316. **Kota:** Unit No. 26, 1st Floor, Mehta Compound, Jhalawar Road, Kota - 324 007. Tel.: 0744 - 2362548. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121-4035585.

South Zone:

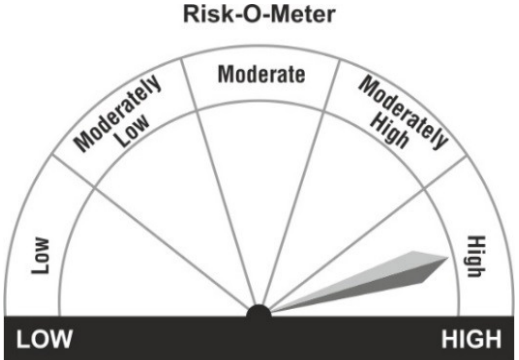
Bangalore: Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore – 560025. Tel.: 080-66561313 / 65335986 / 87, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 6467813/14/15/16. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore – 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd Floor, Room No. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad – 500 082. Tel.: 040-67308989. Fax: 040-67308990. **Hubli:** No 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** CSI Ascension Square, Collectorate P. O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** 1st Floor, 11B Old, Goods shed street rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471-6535431. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. No. 40 – 13 – 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijaywada – 520 010. Tel.: 0866-6532621. **Visakhapatnam:** Door No. 47-15-14 & 15, Shop No. 102 B, Ground floor, VRC Complex, Opp. TSR Complex, Next to Andhra Bank, Visakhapatnam – 530 016. Tel.: 0891 – 6451883 Fax: 0891-2503292. **Puducherry:** Jayalakshmi Complex, No. 6, 1st Floor, 116, Thiruvalluvar Salai Pillaithottam, Puducherry – 605 013. Tel.: 0413 - 650 2043.

Notice cum Addendum

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of Tata Banking and Financial Services Fund, Tata Digital India Fund, Tata India Consumer Fund, Tata India Pharma & Healthcare Fund, Tata Resources & Energy Fund, regarding changes in Type of scheme.

Effective Date: 19th March 2018.

Scheme Name	Existing Provisions (Type of Scheme)	Revised Provision (Type of Scheme)
Tata Banking and Financial Services Fund.	An Open Ended Banking & Financial Services Sector Scheme	An open ended equity scheme investing in Banking & Financial Services Sector.
Tata Digital India Fund.	An Open Ended Information Technology Sector Scheme	An open ended equity scheme investing in Information Technology Sector.
Tata India Consumer Fund.	An Open Ended Consumption Oriented Sectors Scheme	An open ended equity scheme investing in Consumption Oriented Sector.
Tata India Pharma & Healthcare Fund.	An Open Ended Pharma and Healthcare Services Sector Scheme	An open ended equity scheme investing in Pharma and Healthcare Services Sector.
Tata Resources & Energy Fund.	An Open Ended Resources and Energy Sectors Scheme	An open ended equity scheme investing in Resources and Energy Sector.

<p>These products are suitable for investors who are seeking*:</p> <p>Long Term Capital Appreciation and investment in equity/equity related instruments of the companies in:</p> <ul style="list-style-type: none"> • Banking and Financial Services sector in India through Tata Banking and Financial Services Fund. • Information Technology Sector in India through Tata Digital India Fund. • Consumption Oriented sectors in India through Tata India Consumer Fund. • Pharma & Healthcare sectors in India through Tata India Pharma & Healthcare Fund. • Resources & Energy sectors in India through Tata Resources & Energy Fund. 	 <p>Investors understand that their principal will be at High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Notes :-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Notice cum Addendum

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of Tata Index Fund – SENSEX, Tata Index Fund – Nifty regarding changes in Type of scheme.

Effective Date: 19th March 2018.

Scheme Name	Existing Provisions (Type of Scheme)	Revised Provision (Type of Scheme)
Tata Index Fund - Sensex	An open ended Index linked equity scheme.	An open ended equity scheme tracking S & P BSE Sensex.
Tata Index Fund – Nifty	An open ended Index linked equity scheme.	An open ended equity scheme tracking Nifty 50 Index.

<p>These Products are suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long Term Capital Appreciation. • To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex through Tata Index Fund-Sensex. • To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of Nifty 50 through Tata Index Fund-Nifty. 	 <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	

Notes :-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
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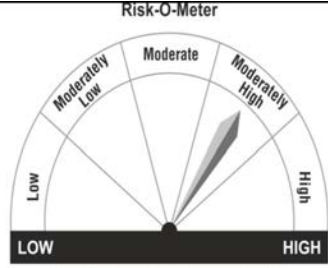
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Notice cum Addendum

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of Tata Equity P/E Fund regarding changes in Type of scheme.

Effective Date: 19th March 2018.

Scheme Name	Existing Provisions (Type of Scheme)	Revised Provision (Type of Scheme)
Tata Equity P/E Fund	An open ended Equity Fund	An open ended equity scheme following a value investment strategy.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex. 	 <p align="center"><small>Investors understand that their principal will be at Moderately High risk</small></p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Notice cum Addendum

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of Tata India Tax Savings Fund regarding changes in Type of scheme.

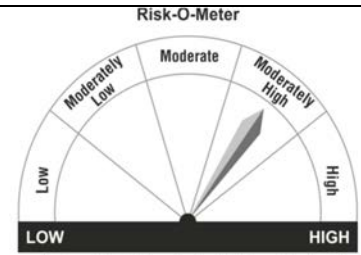
Effective Date: 19th March 2018.

Scheme Name	Existing Provisions (Type of Scheme)	Revised Provision (Type of Scheme)
Tata India Tax Savings Fund	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Clarification:

In accordance with the Equity Linked Savings Scheme, 2005, the Scheme invests atleast 80% of the investible funds in Equity / Equity Related instruments and balance amount in Debt & Money Market instruments.

The scheme will ensure compliance with Equity Linked Savings Scheme, 2005 as amended from time to time.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long Term Capital Appreciation. • An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments 	 <p align="center">Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	

Notes :-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

Risk Factor: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Notice Cum Addendum

This addendum sets out the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Retirement Savings Fund – Progressive Plan, Tata Retirement Savings Fund – Moderate Plan, Tata Retirement Savings Fund – Conservative Plan, (all options) regarding implementation of lock-in period and exit load and Type of scheme.

Effective Date: **19th March 2018.**

Tata Retirement Savings Fund – Progressive Plan, Tata Retirement Savings Fund – Moderate Plan, Tata Retirement Savings Fund – Conservative Plan are categorized as open ended Retirement Solution Oriented Fund. These schemes shall have a compulsory lock-in period of 5 years or till retirement age whichever is earlier. The said lock-in period will not be applicable to any existing investment by an investor, registered Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) before the date of implementation of changes.

Kindly note that lock in period is applicable when investor moves out of all plans of the Tata Retirement Savings Fund. Lock in period shall not be applicable to Auto Switch facility or active switch of units among the three plans of Tata Retirement Savings Fund

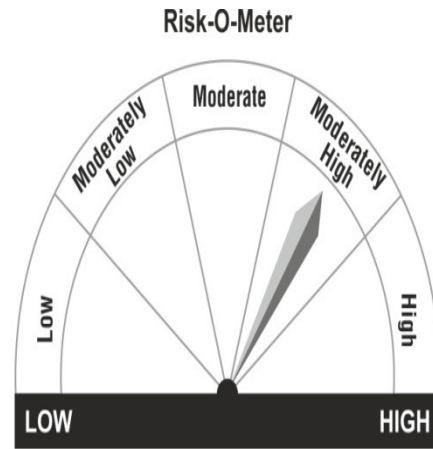
	Existing Provisions	Revised Provision
Type of Scheme	<p>An Open Ended Fund comprising of three Plans:</p> <ul style="list-style-type: none"> -Progressive Plan (an open ended equity scheme). -Moderate Plan (an open ended equity scheme). -Conservative Plan (an open ended debt scheme). 	<p>An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).</p>
Exit load	<ul style="list-style-type: none"> • If redeemed / switched-out on or after attainment of retirement age i.e. 60 years of age - Nil • In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" – Nil • For Redemption or switch out of units before the attainment of retirement age i.e 60 years <p>If redeemed / switched out on or before expiry of 3 Years from the date of allotment – 3% of the applicable NAV.</p> <p>If redeemed / switched out after 3 Years from the date of allotment – 1% of the applicable NAV</p>	<ul style="list-style-type: none"> • Nil - If redeemed / switched-out on or after attainment of retirement age i.e. 60 years of age. • Nil - In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" • 1% - If redeemed before 60 years of age.

These products are suitable for investors who are seeking*:

Tata Retirement Savings Fund-PROGRESSIVE PLAN: • Long Term Capital Appreciation. • An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.

Tata Retirement Savings Fund-MODERATE PLAN: • Long Term Capital Appreciation & Current Income. • A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.

Tata Retirement Savings Fund -CONSERVATIVE PLAN: • Long Term Capital Appreciation & Current Income. • A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.



Investors understand that their principal will be at Moderately High risk

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

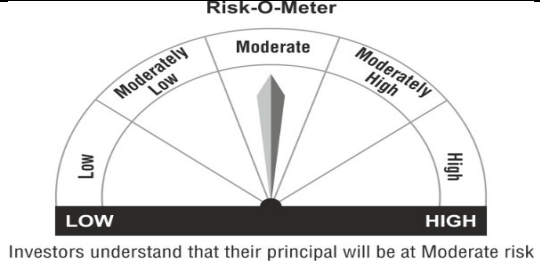
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Notice cum Addendum

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of Tata Dynamic Bond Fund regarding changes in Type of scheme.

Effective Date: 19th March 2018.

Scheme Name	Existing Provisions (Type of Scheme)	Revised Provision (Type of Scheme)
Tata Dynamic Bond Fund	An open ended pure debt scheme.	An open ended dynamic debt scheme investing across duration.

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Short Term to Medium Capital Appreciation. • Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	

Notes :-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

Risk Factor: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



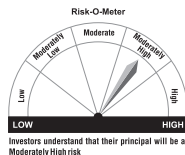
NOTICE CUM ADDENDUM

All unitholders are hereby informed about the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Equity P/E Fund & Tata India Consumer Fund (all plans & options) regarding the change in Exit Load, w.e.f. 05 April, 2018. These changes shall be applicable to lumpsum subscriptions & subscriptions under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) submitted on or after **05 April, 2018**.

Schemes (Including all options / plans)	Exit Load	
	Existing	Proposed
Tata Equity P/E Fund	1% if redeemed on or before 365 days from the date of allotment	1% if redeemed on or before 18 months from the date of allotment
Tata India Consumer Fund	0.25% if redeemed on or before 3 months from the date of allotment	1% if redeemed on or before 18 months from the date of allotment

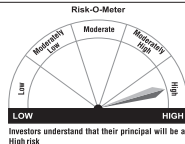
Tata Equity P/E Fund is suitable for investors who are seeking*

- Long Term Capital Appreciation.
- Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex.



Tata India Consumer Fund is suitable for investors who are seeking*

- Long term capital appreciation.
- investment in equity/equity related instruments of the companies in Consumption Oriented sectors in India.



***Investors should consult their financial advisors if in doubt about whether these products are suitable for them.**

Notes:

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID/KIM.
- All other terms & conditions of the SID/KIM read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

Changes in the Fundamental Attributes & Scheme Features of Tata Regular Savings Equity Fund (An open ended equity fund), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Regular Savings Equity Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions
Scheme Name	Tata Regular Savings Equity Fund	Tata Equity Savings Fund
Scheme Type	Open-Ended equity scheme	An open-ended scheme investing in equity, arbitrage and debt.
Investment Strategy	The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash & derivatives segments of the equity markets & in debt securities & at the same time attempting to enhance returns through long exposure in equity & equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may hedge the equity exposure & invest balance amount in debt & money market securities. Valuation Overlay to Net Long Equity Allocation - The fund seeks to manage Net Long Equity Allocation based on the valuation and intrinsic value of Equity. For this, the fund uses the price to earnings (PE) ratio, which is a popular fundamental ratio used in value investing and standard deviation of the PE ratio. The fund will compare the Long Term Average Trailing PE of Nifty 50 with the 20 Day Moving Average (20DMA) Trailing PE of Nifty 50 in terms of the Standard Deviation. Standard Deviation is an expression of the historical volatility of a value from its long term average. Historically, markets are considered to be trading in overvaluation zone when the Nifty50 is trading at a high standard deviation in terms of trailing PE compared to its long term average. This was evident in the Nifty 50 witnessing sharp corrections after such deviation was at or above 1.5 Times Standard Deviation. AMC has witnessed Nifty 50 correcting from these valuation levels during IT Crash (After 1Q of 2000), Global Financial Crisis (After 4Q 2007) and again later in the year 2010 (4Q 2010). Such an asset rebalancing strategy, seeks to protect investors against severe downturns from extreme valuations, allows profit booking and reinvestment at lower valuation levels & also promotes long term investment. Accordingly, in the event the equity markets are trading in extreme overvaluation zone, the fund for defensive consideration will manage Net Long Equity Exposure as follows - 20D Avg. Trailing PE of Nifty 50 (LTA); observed on a daily basis. 20DMA >= LTA + 2 * STDDEV 20DMA >= LTA + 1.5 * STDDEV 20DMA > LTA + STDDEV 20DMA > LTA 20DMA <= LTA 20DMA <= LTA - STDDEV 20DMA <= LTA - 1.5 * STDDEV 10% to 25% of such Defensive outstanding arbitrage/ hedged / debt exposure moved to Net Long Equity at each monthly observation of this band (Max 35% of Portfolio) 50% of such Defensive outstanding arbitrage/ hedged / debt exposure moved to Net Long Equity at each monthly observation of this band (Max 35% of Portfolio) Full 35% Net Long Equity Allocation *Defensive exposure implies the Net Long Equity Exposure which was moved from net long equity to arbitrage/hedged/debt exposure 20DMA = 20 DMA of the trailing PE ratio of Nifty 50 LTA (long-term average) = Average of the trailing PE ratio of Nifty 50 since January 01, 1999 till observation date, on a daily basis STDDEV = Standard deviation of the trailing PE ratio of Nifty 50 since January 01, 1999 till observation date, on a daily basis Net Long Equity exposure if any, which does not get rebalanced as per the first table will continue in the portfolio. Such a strategy is expected to optimize the risk-return proposition for long term investors. For this purpose, every day, the standard deviation of 20 Day Average Trailing PE of CNX Nifty 50 is compared to its long term average. The fund will seek to do the valuation based rebalancing if any; as observed on the first working day post the observation date. However, the AMC retains the right to spread the rebalancing and affect the same in five working days from the observation date.	The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash & derivatives segments of the equity markets, in debt securities & at the same time attempting to enhance returns through unhedged long exposure in equity & equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may hedge the equity exposure & invest balance amount in debt & money market securities. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed/unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken. Net Long Equity Allocation The Scheme will invest in opportunities arising out of corporate actions announced in stocks that offer superior or risk adjusted returns and IPOs. The fund manager may invest across sectors, take cash calls, change allocation between the net long equity and fixed-income asset classes/equity arbitrage position in a dynamic manner within the permitted limits. The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc. *Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments. **The scheme will invest atleast 65% in mid cap stocks. Mid Cap stocks for the purpose of this scheme information document are generally those companies that are either included in the Nifty Midcap 100 or one that fall within market cap requirement of Nifty Midcap 100 index. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.
Markets Trading at Premium Valuations	20DMA >= LTA + 2 * STDDEV 20DMA >= LTA + 1.5 * STDDEV	Net Long Equity Exposure Cut to 0% 50% of Net Long Equity Exposure Cut at Every Monthly Observation of this Band Hold Current Net Long Equity Exposure Hold Current Net Long Equity Exposure
Markets Trading at Discount Valuations	20DMA <= LTA 20DMA <= LTA - STDDEV 20DMA <= LTA - 1.5 * STDDEV	10% to 25% of such Defensive outstanding arbitrage/ hedged / debt exposure moved to Net Long Equity at each monthly observation of this band (Max 35% of Portfolio) 50% of such Defensive outstanding arbitrage/ hedged / debt exposure moved to Net Long Equity at each monthly observation of this band (Max 35% of Portfolio) Full 35% Net Long Equity Allocation

There is no change in the scheme investment objective, investment pattern, load structure or any other terms and conditions of the scheme.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Regular Savings Equity Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

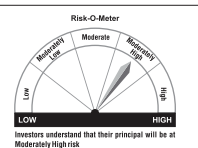
The above changes will be effective from 03 May, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Regular Savings Equity Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.** **Load free exit period is available only for investors holding units as on 28 March, 2018, as per Registrars records.**

Tata Regular Savings Equity Fund is suitable for investors who are seeking*:
• Long Term Capital Appreciation by investing in equity and equity related instruments
• Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Mid Cap Growth Fund (An open ended equity scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Mid Cap Growth Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions																																
Scheme Name	An Open Ended Equity Scheme.	An open-ended equity scheme predominantly investing in mid cap stocks.																																
Scheme Type	An Open Ended Equity Scheme.	An open-ended equity scheme predominantly investing in mid cap stocks.																																
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	* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments. **The scheme will invest atleast 65% in mid cap stocks. Mid Cap stocks for the purpose of this scheme information document are generally those companies that are either included in the Nifty Midcap 100 or one that fall within market cap requirement of Nifty Midcap 100 index. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.	Mid Cap companies are those companies which are classified as Mid Cap companies by Securities & Exchange Board of India (SEBI) or Association of Mutual Funds in India (AMFI). At present Mid Cap companies are classified as 101st -250th company in terms of full market capitalization. In case of subsequent updation / change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).																																
Benchmark	Crisil Hybrid 35 + 65 Aggressive Index	Crisil Hybrid 25 + 75 Aggressive Index																																

There is no change in the load structure or any other terms and conditions of the scheme.

Scheme Strategy	The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158 /03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing. Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.	The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158 /03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps. Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.																																				
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Benchmark	Nifty 500 Index	S&P BSE India Infrastructure Index																																				

The current index Nifty Free Float Midcap 100 of the scheme has been renamed as Nifty Midcap 100. There is no change in the load structure or any other terms and conditions of the scheme.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Mid Cap Growth Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

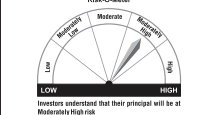
The above changes will be effective from 03 May, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Mid Cap Growth Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.** **Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records.**

Tata Mid Cap Growth Fund is suitable for investors who are seeking*:
• Long Term Capital Appreciation.
• Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Balanced Fund (An open ended balanced scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Balanced Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions																												
Scheme Name	Tata Balanced Fund	Tata Hybrid Equity Fund																												
Scheme Type	An Open Ended Balanced Scheme.	An open ended hybrid scheme investing predominantly in equity & equity related instruments.																												
Scheme Category	Hybrid Scheme (Balanced Fund)	Aggressive Hybrid Scheme																												
Product label	This Product is suitable for investors who are seeking*: • Long Term Capital Appreciation • Investment predominantly in equity & equity related instruments (65% - 75%) & some portion (between 25% to 35%) in fixed income instruments.	This Product is suitable for investors who are seeking*: • Long Term Capital Appreciation • Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.																												
Investment Objective	The investment objective of the Scheme is to provide income distribution and/ or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the Scheme is to provide income distribution and/ or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.																												
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Benchmark	Crisil Hybrid 35 + 65 Aggressive Index	Crisil Hybrid 25 + 75 Aggressive Index																												

*Investment by the scheme in securitized debt will not normally exceed 50% of the net assets of the Scheme.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158 /03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing. Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

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There is no change in the load structure or any other terms and conditions of the scheme.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Balanced Fund(TBF) by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Balanced Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.** **Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records.**

Changes in the Fundamental Attributes & Scheme Features of Tata Infrastructure Fund (An open ended equity scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Infrastructure Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions																																				
Scheme Name	An open ended equity scheme.	An open ended equity scheme investing in Infrastructure sector.																																				
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There is no change in the load structure or any other terms and conditions of the scheme.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Infrastructure Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Infrastructure Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.** **Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records.**

Tata Infrastructure Fund is suitable for investors who are seeking*:
• Long Term Capital Appreciation.
• Investment predominantly in equity/equity related instruments of the companies in the infrastructure sector in India.
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Large Cap Fund (An open ended equity scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Large Cap Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions																																				
Scheme Name	An open-ended equity scheme.	An open-ended equity scheme predominantly investing in large cap stocks.																																				
Scheme Type	Equity Scheme	Large Cap Fund																																				
Scheme Category	Equity Scheme	Large Cap Fund																																				
Asset Allocation	Under normal circumstances the asset allocation pattern will be:	Under normal circumstances the asset allocation pattern will be:																																				
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There is no change in the load structure or any other terms and conditions of the scheme.

Changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Large Cap Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Large Cap Fund informing them of the proposed changes and the exit option details.

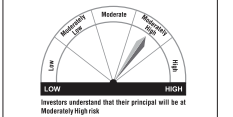
Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

Load free exit period is available only for investors holding units as on 28th March 2018 as per Registrars records.

Tata Large Cap Fund is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Predominant investment in equity & equity related securities of large cap companies.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Ethical Fund (An open ended equity scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Ethical Fund ("Scheme").

The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions																																					
Scheme Type	An open-ended equity scheme.	An open ended equity scheme following Shariah principles.																																					
Asset Allocation Pattern	Under normal circumstances the asset allocation pattern will be:	Under normal circumstances the asset allocation pattern will be:																																					
	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="3">Indicative Allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum Upto</th> <th>Likely Around</th> <th>Maximum Upto</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity Related Instruments (Listed / Unlisted)</td> <td>-</td> <td>50</td> <td>50</td> <td>High</td> </tr> <tr> <td>Debt & Debt Related*</td> <td>-</td> <td>45</td> <td>50</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market</td> <td>-</td> <td>5</td> <td>100</td> <td>Low to Medium / Sovereign</td> </tr> </tbody> </table>	Instruments	Indicative Allocations (% of total assets)			Risk Profile	Minimum Upto	Likely Around	Maximum Upto	Equity & Equity Related Instruments (Listed / Unlisted)	-	50	50	High	Debt & Debt Related*	-	45	50	Low to Medium	Money Market	-	5	100	Low to Medium / Sovereign	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of net assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity Related instruments of Shariah compliant companies</td> <td>80%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Other Shariah compliant instruments including Cash</td> <td>0%</td> <td>20%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Equity & Equity Related instruments of Shariah compliant companies	80%	100%	High	Other Shariah compliant instruments including Cash	0%	20%	Low to Medium
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Investment Strategy	For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall based on the following guidelines when investing: 1. The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include; a. Common Stock or Equities; b. GDRs; or c. other instruments with equity features. 2. The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following: a. Preferred Stock (preference shares or securities with such features); b. Options; c. Conventional Money Market Instruments; d. Futures; and e. Other derivative instruments. 3. The fund shall not leverage its assets for borrowing; 4. The fund shall not indulge in short selling; 5. As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets. In addition to the above restrictions for permitted type of securities, the fund will invest only in securities of companies that comply with the Shariah requirements. The Fund Manager is precluded from investment in companies involved in Prohibited Activities and companies breaching the Permitted Financial Ratios as provided under section 'Restrictions on Investments'. The Fund Manager & his team will identify the stocks for investment from the stock universe from S&P CNX 500 Shariah which is the benchmark index for the scheme. In case of change of Shariah compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit suggested by Shariah Advisor and if required will purify the portion of dividend received from prohibited activities by donating the relevant portion of the dividend to the charities recommended by independent shariah advisor.	For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall based on the following guidelines when investing: 1. The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include; a. Common Stock or Equities; b. GDRs; or c. other instruments with equity features. 2. The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following: a. Preferred Stock (preference shares or securities with such features); b. Options; c. Conventional Money Market Instruments; d. Futures; and e. Other derivative instruments. 3. The fund shall not leverage its assets for borrowing; 4. The fund shall not indulge in short selling; 5. As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets. The scheme will adhere to the investment restrictions stipulated / advocated under Shariah principles. Shariah principles have been evolved over a period of time and are being reviewed periodically by the Shariah boards. Investment Manager may appoint Shariah Advisor who shall provide the list of securities which are in compliance with Shariah principles (Shariah Compliant Universe). The scheme will invest only in securities which are part of Shariah Compliant Universe. In case of change of Shariah Compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit permitted by the Shariah advisor. Purification of any prohibited income: Periodically based on the calculation provided by the Shariah Advisor the scheme shall notify (on the website of Tata Mutual Fund), the prohibited income applicable on each unit.																																					

The fund may keep some portion of its portfolio in cash or zero interest liquid assets.

For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall based on the following guidelines when investing:
1. The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include;
a. Common Stock or Equities;
b. GDRs; or
c. other instruments with equity features.
2. The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following:
a. Preferred Stock (preference shares or securities with such features);
b. Options;
c. Conventional Money Market Instruments;
d. Futures; and
e. Other derivative instruments.
3. The fund shall not leverage its assets for borrowing;
4. The fund shall not indulge in short selling;
5. As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets.
In addition to the above restrictions for permitted type of securities, the fund will invest only in securities of companies that comply with the Shariah requirements.
The Fund Manager is precluded from investment in companies involved in Prohibited Activities and companies breaching the Permitted Financial Ratios as provided under section 'Restrictions on Investments'. The Fund Manager & his team will identify the stocks for investment from the stock universe from S&P CNX 500 Shariah which is the benchmark index for the scheme.
In case of change of Shariah compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit suggested by Shariah Advisor and if required will purify the portion of dividend received from prohibited activities by donating the relevant portion of the dividend to the charities recommended by independent shariah advisor.

The scheme will adhere to the investment restrictions stipulated / advocated under Shariah principles. Shariah principles have been evolved over a period of time and are being reviewed periodically by the Shariah boards.
Investment Manager may appoint Shariah Advisor who shall provide the list of securities which are in compliance with Shariah principles (Shariah Compliant Universe). The scheme will invest only in securities which are part of Shariah Compliant Universe. In case of change of Shariah Compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit permitted by the Shariah advisor.
Purification of any prohibited income: Periodically based on the calculation provided by the Shariah Advisor the scheme shall notify (on the website of Tata Mutual Fund), the prohibited income applicable on each unit.

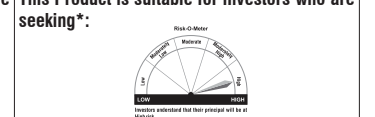
This Product is suitable for investors who are seeking*:



- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

This Product is suitable for investors who are seeking*:



- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

There is no change in the load structure or any other terms and conditions of the scheme.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Ethical Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Ethical Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

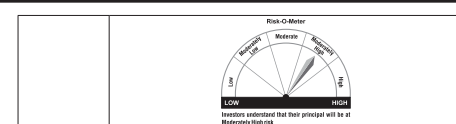
Load free exit period is available only for investors holding units as on 28th March 2018 as per Registrars records.

Changes in the Fundamental Attributes & Scheme Features of Tata Young Citizens' Fund (An open ended balanced Scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Young Citizens' Fund ("Scheme").

The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Changes Proposed
Type of Scheme	An open ended Balanced Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).
Scheme Category	Balanced Fund	Solution Oriented Scheme (Children's Fund)
Investment Objective	The investment objective of the Scheme is to generate long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasizing the importance of capital preservation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.	The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.
Investment Options	Compulsory Lock-in: The money will be held in the fund till the child attains Maturity (i.e. 18 years of age) and units may be redeemed by the child after attaining maturity. Anytime Exit Option: The investment will not be locked-in till the child attains maturity and can be redeemed at any time subject to the applicable load by the child's parents / guardian.	Compulsory Lock-in Option 5 years or till the child attains age of majority (i.e. 18 years of age) (whichever is earlier). Ongoing subscription under Any time Exit Option will be suspended wef 02 April 2018. Lock in period of 5 years will not be applicable any existing investment by an investor, registered SIPs and incoming STPs in the scheme.
Risk-O-Meter	This Product is suitable for investors who are seeking*: • Long Term Capital Appreciation & Current Income • Predominantly investment in equity & equity related instruments and in fixed income instruments.	This Product is suitable for investors who are seeking*: Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.



***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative allocations (% of total assets)			Risk Profile
	Minimum Upto	Likely Around	Maximum Upto	
Equity and Equity Related Instruments (Listed / Unlisted)	-	50	50	High
Debt & Debt Related*	-	45	50	Low to Medium
Money Market	-	5	100	Low to Medium / Sovereign

*Investment by the scheme in securitised debt will not normally exceed 50% of the net assets of the Scheme.
The scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

The scheme will adhere to the investment restrictions stipulated / advocated under Shariah principles. Shariah principles have been evolved over a period of time and are being reviewed periodically by the Shariah boards.
Investment Manager may appoint Shariah Advisor who shall provide the list of securities which are in compliance with Shariah principles (Shariah Compliant Universe). The scheme will invest only in securities which are part of Shariah Compliant Universe. In case of change of Shariah Compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit permitted by the Shariah advisor.
Purification of any prohibited income: Periodically based on the calculation provided by the Shariah Advisor the scheme shall notify (on the website of Tata Mutual Fund), the prohibited income applicable on each unit.

Investment Strategy

Around 50% of the funds available under this Scheme will be invested in equity capital, preference capital, non-voting capital, warrants, debt securities convertible into or carrying the right to acquire equity capital by both established as well as emerging growth companies and also in primary market issues. The balance portion will be invested in debt securities such as nonconvertible portion of Convertible Debentures (Khokas), Non Convertible Debentures, Securitised Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rates Bonds / Notes and Government securities and money market instruments, short term debt instruments etc. issued by various Corporate, Government - State or Central, Public or Private Sector Undertakings. This is for providing steady current income as well as long term growth of capital.
The Scheme will emphasise well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically, these companies will be highly competitive, with a large and growing market share. In the case of the smaller companies they will generally, hold a niche position in a rapidly growing sector of the economy. In many cases, this will involve the company playing a leading role in the development of new technologies and products. The Scheme will invest in those emerging growth companies believed by the Asset Management Company to offer appreciation potential greater than the growth in the relevant Stock Market indices.

Investment in fixed income securities (wherever possible) will be mainly in securities listed as investment grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), Investment Information and Credit Rating Agency of India Limited (ICRA), Credit Analysis and Research Limited (CARE). In case of investment in debt instrument that are not rated, specific approval of the Board will be taken.

Personal Accident Insurance

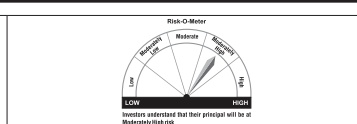
An Unitholder (Domestic Donee child Resident in India) of Tata Young Citizens' Fund, who has been gifted Units under fresh sale / subscription, will be covered under an accident insurance cover for death by accident from the minimum age of three months till the units mature or are redeemed, whichever is earlier. The cover will commence on the date of realisation of cheque accompanying the investment, as per the minimum age mentioned above. The value of the cover will be equivalent to 15 times the face value of the Units (excluding bonus Units, if any) allotted per Unitholder, under all the applications / folios subject to a maximum amount of Rs. 1.50 lacs.

Alternate Child and Death Claims

The investor may name an alternate resident child not exceeding 18 years of age, to avoid legal procedures in the unfortunate event of the death of the 1st child. The name of the alternate child can be mentioned while making the application or can be registered subsequently. The alternate child will also be entitled to be covered under the Accident Insurance cover (in the event of the death of the 1st donee child).

Compulsory Lock-in Option

Entry Load: NA
Exit Load: 3% if redeemed on or before expiry of 3 years from the date of allotment. (This load will be applicable when the lock-in period expires before 3 years from the date of allotment.)
Any Time Exit Option
Entry Load: NA
Exit Load: If the child attains maturity after 7 years from the date of allotment: 3% if redeemed on or before expiry of 3 years from the date of allotment. 2% if redeemed after 3 years but on or before 7 years from the date of allotment. 1% if redeemed after 7 years but before child attains maturity.



***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments (Listed / Unlisted)	65	85	High
Debt* & Money market instrument	15	35	Low to Medium

*Investment by the scheme in securitised debt will not normally exceed 20% of the net assets of the Scheme.
The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/ reverse repo in corporate debt securities.
The Scheme does not seek to participate in credit default swaps.

Not more than 20% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.
The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBL), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.
Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Change in Investment Pattern
Investment strategy and pattern may be deviated from time to time, provided such modification is in accordance with the Scheme(s) objective and Regulations as amended from time to time, the intent being to protect the Net Asset Value of the scheme and unitholders' interests. In case of deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

In case deviation in investment pattern in not rebalanced within the period indicated above then justification for such delay in rebalancing of portfolio shall be placed before the investment committee and the reasons for the same shall be recorded in writing.

Investment Strategy

EQUITY
The Fund will manage a diversified equity portfolio. The emphasis would be on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. This includes emerging companies that offer high growth potential over the long term. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria net worth, consistent growth, strong cash flows, sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.
DEBT
Investment in fixed income securities will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

While investing in debt securities, the Fund would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.

The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in investment grade securities rated by recognized rating agencies. In case of investments in debt instruments that are not rated, specific approval of the AMC Board and Trustees will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior approval of AMC board and Trustees is not necessary if investment in within the parameters as stipulated by them.

This facility of personal accident insurance cover would be withdrawn for existing as well as for new investors from the effective date 03 May 2018.

Insurance facility

This facility of personal accident insurance cover would be withdrawn for existing as well as for new investors from the effective date 03 May 2018.

No load after the child attains maturity.
If the child attains maturity before 7 years from the date of allotment: 3% if redeemed on or before expiry of 3 years from the date of allotment. 2% if redeemed after 3 years but on or before 7 years from the date of allotment. Nil if redeemed after 7 years.

As applicable to other than Equity Oriented Schemes. As applicable to Equity Oriented Schemes.

Crisil Hybrid 35+65 Aggressive Index Crisil Hybrid 25+75 Aggressive Index

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Young Citizens' Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been to all the unit holders of Tata Young Citizens' Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records.

Changes in the Fundamental Attributes & Scheme Features of Tata Long Term Debt Fund (An open ended debt fund), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Long Term Debt Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Scheme Name	Tata Long Term Debt Fund	Tata Income Fund
Scheme category	Debt Fund.	Medium to Long Duration Fund
Scheme Type	An open-ended debt scheme.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year and 7 years.
Investment Objective	The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of safety and capital appreciation.	The investment objective of the Scheme is to provide income distribution/capital appreciation over medium to long term.
Asset Allocation	Under normal circumstances the asset allocation pattern will be:	Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Debt related instruments (Listed / Securitised)	55%	95%	Low to Medium
Debt and Debt related instruments (Unlisted / Securitised)	40%	95%	Medium
Money Market Instruments	5%	100%	Low / Sovereign

The scheme will also invest in the following instruments, subject to the following restrictions:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	50%	50%	25%
Securities Lending Maximum Exposure to Single Intermediary	25%	5%	

Whenever the portfolio duration is reduced below the specified floors of 4-7 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.
Notes:
1) In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
2) For securities with put and call date, next put/ call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
3) For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
4) For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The scheme will also invest in the following instruments, subject to the following restrictions:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	50%	50%	25%
Securities Lending Maximum Exposure to Single Intermediary	25%	5%	

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Scheme Benchmark Crisil Composite Bond Fund Index

Crisil Medium to Long Term Debt Index

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Long Term Debt Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Long Term Debt Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

Load free exit period is available only for investors holding units as on 2

	However, there can be no assurance that the investment objective of the scheme will be realized.	However, there can be no assurance that the investment objective of the scheme will be realized.																									
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Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.</p>	<p>Under normal circumstances portfolio of the scheme will have Macaulay Duration between 3 years and 4 years. However, in case fund manager has view on interest rate movements in light of any anticipated adverse situation, portfolio Macaulay duration of the portfolio under anticipated adverse situation will be between 1 year to 4 years.</p> <p>Whenever the portfolio duration is reduced below the specified floors of 3-4 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.</p> <p>Notes:</p> <ol style="list-style-type: none"> In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio. For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio. 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Scheme Benchmark	Crisil Composite Bond Fund Index	Crisil Medium Term Debt Index																									

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Medium Term Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Medium Term Fund informing them of the proposed changes and the exit option details.

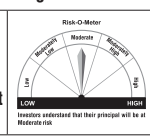
Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records

Tata Medium Term Fund is suitable for investors who are seeking*:

- Income/Capital Appreciation over medium term.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Corporate Bond Fund (An open ended debt scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Corporate Bond Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions																														
Scheme Category	Debt Fund	Corporate Bond Fund																														
Scheme Type	An open-ended debt scheme.	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds.																														
Asset Allocation	Under normal circumstances the asset allocation pattern will be:	Under normal circumstances the asset allocation pattern will be:																														
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Notes:

- The above revisions will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the respective Scheme Information Documents / Key Information Memorandums.
- All other terms & conditions of the Scheme Information Document / Key Information Memorandum read with other addendums if any remain unchanged.

	The Scheme does not seek to invest in foreign securities.	This includes Short term and long term debt securities issued by entities such as companies, banks, financial institutions and other bodies corporate (both public and private sector undertakings). Such securities include commercial papers, certificate of deposit, bonds, debentures, notes, strips, etc.
	The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.	The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.
	The Scheme does not seek to participate in credit default swaps.	The scheme does not seek to invest in foreign securities.
	The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.	The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.
	Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.	The Scheme does not seek to participate in credit default swaps.
	The exposure to derivatives will not exceed 50% of the net assets of the scheme.	Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.
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Scheme Benchmark	Crisil Short Term Bond Fund Index	Crisil Corporate Bond Fund Index

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Corporate Bond Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 April, 2018 to 02 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 03 May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Corporate Bond Fund informing them of the proposed changes and the exit option details.

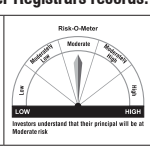
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Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records.

Tata Corporate Bond Fund is suitable for investors who are seeking*:

- Regular Income for medium term.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Changes in the Fundamental Attributes & Scheme Features of Tata Short Term Bond Fund (An open ended debt scheme), Effective Date 03 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Short Term Bond Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions																										
Scheme Category	Debt Fund.	Short Duration Fund																										
Scheme Type	An open-ended debt scheme.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years.																										
Investment Objective	The investment objective is to create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders. There can be no assurance that the investment objective of the Scheme will be realised.	The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.																										
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70%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

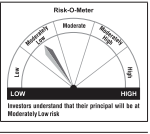
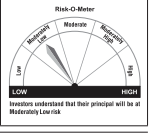
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	The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.																																															
	A written communication informing the above change has been sent to all the unit holders of Tata Ultra Short Term Fund informing them of the proposed changes and the exit option details.																																															
	Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.																																															
	Load free exit period is available only for investors holding units as on 28 March, 2018 as per Registrars records																																															
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NOTICE CUM ADDENDUM

Merger of Tata Dividend Yield Fund with Tata Equity Opportunities Fund

Notice cum Addendum is hereby given that the Trustees of Tata Mutual Fund have approved the merger of Tata Dividend Yield Fund(TDYF), an open-ended equity scheme (hereinafter referred to as 'Transferor Scheme') with Tata Equity Opportunities Fund(TEOF) (will be renamed as Tata Large & Mid Cap Fund with effect from 01 June, 2018 and hereinafter referred to as 'Surviving Scheme'). The record date for the merger is 01 June, 2018.

Consequently, from the record date the Tata Dividend Yield Fund will cease to exist and the unitholders of Tata Dividend Yield Fund will become unitholders of the Surviving Scheme. Investors in Dividend and Growth Option of Tata Dividend Yield Fund -(Regular Plan & Direct Plan) would be allotted units, without any entry load, in the respective option (Dividend /Growth) of the Surviving Scheme (Regular Plan & Direct Plan) in lieu of their holding at closing Net Asset Value (NAV) of record date. For e.g. Investors of Dividend Option in the respective Plans of Tata Dividend Yield Fund (TDYF) will get units of Dividend Option of respective plans of the Surviving Scheme, Investors of Growth Option in the respective Plans of the will get units of Growth Option of respective plans of the Surviving Scheme.

A written communication has been sent to all Unitholders of the concerned scheme informing the details about the merger including, basis of allocation of units in the Surviving Scheme, tax implication & financial information of the scheme.

The sale of units of the Tata Dividend Yield Fund (Transferor Scheme) (including switch-in & registration of systematic investment options) will stand suspended with effect from 30 April, 2018.

In terms of prevailing regulatory requirements, unitholders in Tata Dividend Yield Fund are given an option to exit at the prevailing Net Asset Value without any exit load, in case they are not in favour of the merger. The period of this exit offer is from 02 May, 2018 to 31 May, 2018. If no request for Redemption/Switch is received by Tata Asset Management Ltd. on or before 31 May, 2018 (upto 3.00pm) the units in Tata Dividend Yield Fund will automatically be merged to Surviving Scheme Fund and a fresh Account Statement will be issued to the unitholders to that effect.

Unitholders who do not exercise the exit option during the exit period would be deemed to have consented to the proposed merger and will allotted units without any entry load in the respective option (Dividend /Growth) of the Surviving Scheme (Regular Plan & Direct Plan). Unitholders who opt to continue in the Surviving Scheme shall be subject to load structure of Surviving Scheme prevailing on the record date of merger.

The existing Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP)*/ Systematic Withdrawal Plan (SWP) in the merged scheme i.e. Tata Dividend Yield Fund will continue to be processed in/from the Surviving Scheme. In case of non KYC compliant investors, the SIP will be discontinued.

*Investors who have opted for Systematic Transfer Plan (STP) from Tata Dividend Yield Fund to Tata Equity Opportunities Fund or vice versa the same will stand cancelled from the date of merger of the scheme.

The unitholders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/switch-out requests.

In case a lien is marked on the units held in Tata Dividend Yield Fund, the fresh units allotted in the Surviving Scheme will also be automatically subject to lien. In case of lien of units in demat mode, investors are requested to ensure revocation of lien before the record date to enable credit of proportionate units of the Surviving Scheme.

The requirement of minimum application for fresh & additional purchase of units will not be applicable for Surviving Scheme in respect of the units allotted to the unitholders of Tata Dividend Yield Fund on account of merger.

The portfolio of Tata Dividend Yield Fund as on the record date of merger will be merged with the portfolio of the Surviving Scheme. Unitholders who are holding the units in the demat mode shall note that the units of the respective options of the merged scheme (i.e. Tata Dividend Yield Fund) will be extinguished from their demat account and proportionate units in respective option of the surviving scheme will be credited to their demat account after the record date.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dt. 6th October 2017 the Surviving Scheme i.e Tata Equity Opportunities Fund will be categorized as Large & Mid Cap Fund and accordingly fundamental attributes of the scheme will also change from 01 June, 2018. Separate exit option is being provided to the unitholders of the Surviving Scheme. The Surviving Scheme will be renamed as Tata Large & Mid Cap Fund.

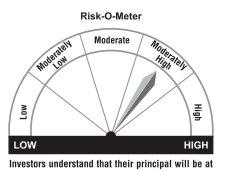
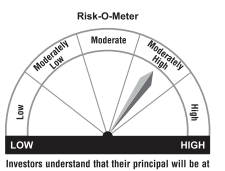
Cut off timing for NAV applicability for redemption & switch out: In respect of valid redemption/switch out application accepted at a designated collection centre upto 3 p.m. on a business day by the Mutual Fund, the closing NAV of such day will be applicable.

In respect of valid redemption/switch out application accepted at a designated collection centre after 3 pm on a business day, the NAV of next business day will be applicable. Unitholders are requested to read the detailed features of Tata Large & Mid Cap Fund which is available on the website www.tatamutualfund.com & at the Investor Service Centre in order to take a well-informed decision.

Changes in the Fundamental Attributes & Scheme Features of Tata Equity Opportunities Fund (An open-ended Equity Scheme), w.e.f. 01 June, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Equity Opportunities Fund ("Scheme").

The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current provisions	Revised provisions
Name of the scheme	Tata Equity Opportunities Fund	Tata Large & Mid Cap Fund
Scheme Type	An open-ended equity scheme.	Large & Mid Cap Fund- An open-ended equity scheme investing in both large cap & mid cap stocks.
Scheme Category	Multi Cap Fund	Large & Mid Cap Fund
Product Label	<p>This scheme is suitable for investors who are seeking*:</p>  <p>Investors understand that their principal will be at Moderately High risk</p> <ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalisation. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	<p>This scheme is suitable for investors who are seeking*:</p>  <p>Investors understand that their principal will be at Moderately High risk</p> <ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity and equity related instruments of well researched value and growth oriented large and mid cap companies. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Notes: • The above revisions will be implemented prospectively and shall remain in force till further notice • This notice cum addendum will form an integral part of the respective Scheme Information Documents / Key Information Memorandums • All other terms & conditions of the Scheme Information Document / Key Information Memorandum read with other addendums if any remain unchanged.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High /Medium /Low
Equity and Equity related instruments	65	100	High
Debt* (including money market instruments)	0	35	Low to Medium

Asset Allocation


* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/DF-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing. The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending. The Scheme does not seek to participate in repo/reverse repo in corporate debt securities. The Scheme does not seek to participate in credit default swaps.

Investment Strategy

The scheme will predominantly invest in equity and equity related instruments of well researched and growth oriented companies. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects.

Scheme Benchmark BSE 500 TRI

There is no change in the load structure or any other terms and conditions of the scheme. The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above-mentioned scheme changes, they may choose to exit from Tata Equity Opportunities Fund (TEOF) by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 May, 2018 to 31 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance. The above changes will be effective from 01 June, 2018. Asset allocation pattern based on the changes in the investment strategy indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme. The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests. A written communication informing the above change will be sent to all the unit holders of TEOF informing them of the proposed changes and the exit option details. Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.** Load free exit period is available only for investors holding units as on 29 April, 2018 as per Registrars records. This notice cum addendum forms an integral part of the SID and KIM of the Fund, as amended from time to time.

<p>Tata Large & Mid Cap Fund is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long Term Capital Appreciation. Investment in equity & equity related instruments of well researched value and growth oriented large and mid cap companies. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
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NOTICE CUM ADDENDUM

Merger of Tata Gilt Mid Term Fund with Tata Gilt Securities Fund

Notice cum Addendum is hereby given that the Trustees of Tata Mutual Fund have approved the merger of Tata Gilt Mid Term Fund, an open-ended debt fund investing predominantly in Government Securities (hereinafter referred to as 'Transferor Scheme') with Tata Gilt Securities Fund, an open-ended debt fund investing predominantly in Government Securities (i.e. 'Surviving Scheme'). The record date for the merger is 01 June, 2018.

Consequently, from the record date the Tata Gilt Mid Term Fund (TGMTF) will cease to exist and the unitholders of Tata Gilt Mid Term Fund will become unitholders of Tata Gilt Securities Fund (TGSF). Investors in Periodic Dividend Option of Tata Gilt Mid Term Fund - (Regular Plan & Direct Plan) would be allotted units, without any entry load, in Dividend option of Tata Gilt Securities Fund - (Regular Plan & Direct Plan) and investors in Growth Option of Tata Gilt Mid Term Fund- (Regular & Direct Plan) would be allotted units without any entry load, in the Growth option of the Tata Gilt Securities Fund (Regular Plan & Direct Plan) in lieu of their holding at closing Net Asset Value (NAV) of record date. For e.g. Investors of Periodic Dividend Option in the respective Plans of Tata Gilt Mid Term Fund (TGMTF) will get units of Dividend Option of Tata Gilt Securities Fund and Investors of Growth Option in the respective Plans of TGMTF will get units of Growth Option of respective plans of TGSF.

The above facts are summarised below:

Option / Plan of Scheme being merged (Tata Gilt Mid Term Fund)	Units of Option /Plan to be allotted in Surviving Scheme (Tata Gilt Securities Fund)
Regular Plan - Growth Option	Regular Plan - Growth Option
Regular Plan - Periodic Dividend Option	Regular Plan - Dividend Option
Direct Plan - Growth Option	Direct Plan - Growth Option
Direct Plan - Periodic Dividend Option	Direct Plan - Dividend Option

A written communication has been sent to all Unitholders of the concerned scheme informing the details about the merger including, basis of allocation of units in Tata Gilt Securities Fund, tax implication & financial information of the scheme.

The sale of units of the Tata Gilt Mid Term Fund (Transferor Scheme) (including switch-in & registration of systematic investment options) will stand suspended with effect from 30 April, 2018.

In terms of prevailing regulatory requirements, unitholders in Tata Gilt Mid Term Fund are given an option to exit at the prevailing Net Asset Value without any exit load in case they are not in favour of the merger. The period of this exit option is from 02 May, 2018 to 31 May, 2018. If no request for Redemption/Switch is received by Tata Asset Management Ltd. on or before 31 May, 2018 (upto 3.00pm) the units in Tata Gilt Mid Term Fund will automatically be merged to Tata Gilt Securities Fund & a fresh Account Statement will be issued to the unitholders to that effect.

Unitholders who do not exercise the exit option during the exit period would be deemed to have consented to the proposed merger & will be allotted units without any entry load in respective option of the respective plans of Tata Gilt Securities Fund. Unitholders who opt to continue in the surviving scheme (i.e. Tata Gilt Securities Fund) shall be subject to load structure of surviving scheme prevailing on the record date of merger.

The existing Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP)* / Systematic Withdrawal Plan (SWP) in the merged scheme i.e. Tata Gilt Mid Term Fund will continue to be processed in/from the surviving scheme i.e. Tata Gilt Securities Fund. In case of non KYC compliant investors, the SIP will be discontinued.

*Investors who have opted for Systematic Transfer Plan (STP) from Tata Gilt Mid Term Fund to Tata Gilt Securities Fund or vice versa the same will stand cancelled from the date of merger of the scheme.

The unitholders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/switch-out requests.

In case a lien is marked on the units held in Tata Gilt Mid Term Fund, the fresh units allotted in Tata Gilt Securities Fund scheme will also be automatically subject to lien. In case of lien of units in demat mode, investors are requested to ensure revocation of lien before the record date to enable credit of proportionate units of the surviving scheme.

The requirement of minimum application for fresh & additional purchase of units will not be applicable for Debt Fund for the units allotted to the unitholders of Tata Gilt Securities Fund on account of merger.

The portfolio of Tata Gilt Mid Term Fund as on the date of merger will be merged with the portfolio of Tata Gilt Securities Fund.

Unitholders who are holding the units in the demat mode shall note that the units of the respective options of the merged scheme (i.e. Tata Gilt Mid Term Fund) will be extinguished from their demat account and proportionate units in the respective option of the surviving scheme (i.e. Tata Gilt Securities Fund) will be credited to their demat account after the record date.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dt. 6th October 2017 the Surviving Scheme i.e. Tata Gilt Securities Fund will be categorized as Gilt Fund and accordingly fundamental attributes of the scheme will also change from 01 June, 2018. Separate exit option is being provided to the unitholders of the Surviving Scheme.

Cut off timing for NAV applicability for redemption & switch out: In respect of valid redemption / switch out application accepted at a designated collection centre upto 3 p.m. on a business day by the Mutual Fund, the closing NAV of the day immediately preceding the next business day shall be applicable and in respect of application received after 3 p.m., closing NAV of the next business day will be applicable.

Unitholders are requested to read the detailed features of Tata Gilt Securities Fund in the Scheme Information Document (SID) which is available on the website www.tatamutualfund.com & at the Investor Service Centre in order to take a well-informed decision.

Changes in the Fundamental Attributes & Scheme Features of Tata Gilt Securities Fund (An open-ended Gilt Scheme), w.e.f. 01 June, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Gilt Securities Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Scheme Type	An open-ended debt scheme.	An open-ended debt scheme investing predominantly in government securities across maturity.
Scheme Category	Debt Scheme	Gilt Fund
Investment Objective	The investment objective of the Scheme is to generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasizing the importance of capital preservation.	To generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

Notes: • The above revisions will be implemented prospectively and shall remain in force till further notice • This notice cum addendum will form an integral part of the respective Scheme Information Documents / Key Information Memorandums • All other terms & conditions of the Scheme Information Document / Key Information Memorandum read with other addendums if any remain unchanged.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Asset Allocation	To generate risk free return and to provide medium to long term capital gains and income distribution to unitholders and all time emphasising capital preservations.			
	Under normal circumstances the asset allocation pattern will be:			
	Instruments	Indicative Allocation (% of net assets)	Risk Profile	
		Minimum Maximum	High /Medium /Low	
	Government Securities	65%	100%	Low / Sovereign
	Money Market Instruments	0%	35%	Low to Medium
	The scheme will have a maximum derivative net position of 50% of the net asset of the scheme. Investment in derivative instruments may be done for hedging and Portfolio balancing. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.			
	Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.			
	The AMC may from time to time pending investment in government securities for a short-term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.			
	Under normal circumstances the asset allocation pattern will be:			
	Instruments	Indicative Allocation (% of net assets)		Risk Profile
		Minimum	Maximum	High /Medium /Low
	Government Securities	80%	100%	Low
	Money Market Instruments	0%	20%	Low to Medium
	The scheme will have a maximum derivative net position of 50% of the net asset of the scheme.			
	The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.			
	Not more than 25% of the net assets of the scheme shall be deployed in securities lending.			
	The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.			
	The AMC may from time to time pending investment in government securities for a short term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.			

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above-mentioned scheme changes, they may choose to exit from Tata Gilt Securities Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 02 May, 2018 to 31 May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 01 June, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.

A written communication informing the above change has been sent to all the unit holders of Tata Gilt Securities Fund informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

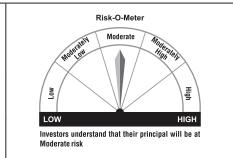
Load free exit period is available only for investors holding units as on 29 April, 2018 as per Registrars records

This notice cum addendum forms an integral part of the SID and KIM of the Fund, as amended from time to time.

Tata Gilt Securities Fund is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income
- Investment predominantly in Government Securities

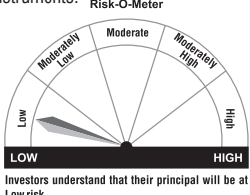
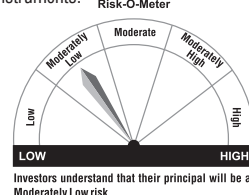
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



NOTICE CUM ADDENDUM

Changes in the Fundamental Attributes & Scheme Features of Tata Liquid Fund (An Open-Ended Liquid Scheme), Effective Date: 16 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Liquid Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Name of the Scheme	Tata Liquid Fund	Tata Money Market Fund
Scheme Category	Liquid Fund	Money Market Fund
Scheme Type	An open ended high liquidity income scheme	An open ended debt scheme investing in money market instruments.
Product label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Fixed Income for Short Term Investment in Debt / Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over Short Term Investment in Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>

Investment Objective
The investment objective is to create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.

Investment Strategy
The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

Under normal circumstances the asset allocation pattern will be:

Instru ments	Indicative Allocation (% of net assets)		Risk Profile
	Mini mum	Maxi mum	
Debt & Debt Related (Listed/Securitized)	30%	100%	Low to Medium
Debt & Debt Related (Unlisted/Securitized)	10%	80%	Low to Medium
Money Market Securities	60%	100%	Low / Sovereign

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with maturity upto 91 days. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

Asset Allocation
1. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
2. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days
3. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

be treated as not creating any exposure. The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

NAV applicability

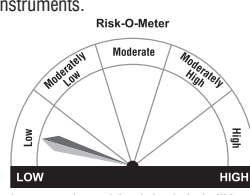
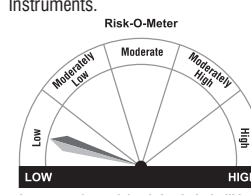
Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme before the cut-off time.**	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

*In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.
**In respect of valid application received upto 2.00 p.m. on a Business Day but funds are available for utilization after 2.00 p.m. - applicable NAV will be the closing NAV of the day immediately preceding the next Business Day.
Repurchase/Redemptions including Switch-outs or Reverse Sweep:
a. Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and
b. Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.
For liquid schemes/ plans Mutual Fund shall calculate NAVs for every calendar day. Further, the day(s) on which the markets are closed/not accessible, shall not be treated as business day(s).
Switch Transactions:
Valid application for "switch out" shall be treated as redemption and for "switch in" shall be treated as purchases and the relevant NAV of "Switch in" and "Switch Out" shall be applicable accordingly.
Above cut off timings shall also be applicable to investments made through - Sweep - mode.

All other terms and conditions of the Scheme will remain unchanged. The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Liquid Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 16th April, 2018 to 15th May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.
The above changes will be effective from 16th May 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.
The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/ switch-out requests.
A written communication informing the above changes has been sent to all the unit holders of Tata Liquid Fund informing them of the proposed changes and the exit option details.
Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.
Load free exit period is available only for investors holding units as on 15th April, 2018 as per Registrars records

Changes in the Fundamental Attributes & Scheme Features of Tata Money Market Fund (An Open-Ended Money Market Scheme), Effective Date: 16 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Money Market Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Name of the Scheme	Tata Money Market Fund	Tata Liquid Fund
Scheme Category	Money Market Fund	Liquid Fund
Scheme Type	An open-ended money market scheme (liquid category)	An open-ended liquid Scheme.
Product label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Fixed Income for Short Term Investment in Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income for Short Term Investment in Debt/Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>
Investment Objective	The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	The investment objective is to generate reasonable returns with high liquidity to the unitholders
Investment Strategy	The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average	The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with

The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average

growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in money market instruments that are not rated, specific approval of the Boards will be taken. line with SEBI Circular No. SEBI/IMD/CIR No. 13/150975/09 Dated January 19, 2009, the scheme shall make investment in/purchase money market securities with maturity upto 91 days only. Under normal circumstances the asset allocation pattern will be:

Instru ments	Indicative Allocation (% of net assets)		Risk Profile
	Mini mum	Maxi mum	
Debt & Money Market instruments having maturity up to 91 days	0%	100%	Low to Medium

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with residual maturity upto 91 days only.
Explanation:
a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
b. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days.
c. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.
Please note that since the scheme will invest 100% of its corpus in money market securities, the provisions of above SEBI circular should be read with reference to money market securities only.
The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNPDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.
The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme.
Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Money Market Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 16th April, 2018 to 15th May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 16th May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.
The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/ switch-out requests.
A written communication informing the above changes has been sent to all the unit holders of Tata Money Market Fund informing them of the proposed changes and the exit option details.
Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.
Load free exit period is available only for investors holding units as on 15 April, 2018 as per Registrars records.

Notes:
• The above revisions will be implemented prospectively and shall remain in force till further notice
• This notice cum addendum will form an integral part of the respective Scheme Information Documents / Key Information Memorandums
• All other terms & conditions of the Scheme Information Document / Key Information Memorandum read with other addendums if any remain unchanged



NOTICE CUM ADDENDUM

This notice cum addendum sets out the changes to be done in the Scheme Information Documents (SID), Key Information Memorandums (KIM) of Tata Hybrid Equity Fund, Tata Large & Mid Cap Fund and Tata Offshore India Opportunities Scheme and Statement of Additional Information (SAI) of Tata Mutual Fund for reallocation of fund management responsibilities.

Effective Date: 03 September, 2018

Mr. Chandraprakash Padiyar has been appointed as Senior Fund Manager at Tata Asset Management Ltd.

Details of Mr. Chandraprakash Padiyar:

Name and Age	Mr. Chandraprakash Padiyar, 40 years
Designation	Senior Fund Manager
Qualification	MBA (Finance), cleared all 3 levels of CFA Program from The CFA Institute, USA.
Brief Experience (10 years)	From April 2007 to August 2018 with Alchemy Capital Management Pvt. Ltd. where he was 'Director & Portfolio Manager' for their onshore long only strategies. Reporting to Chief Investment Officer.
Total Experience Years	18 years

Kindly note that Mr. Rupesh Patel ceases to be the Fund Manager for Tata Large & Mid Cap Fund and Tata Offshore India Opportunities Scheme, Mr. Danesh Mistry ceases to be the Assistant Fund Manager of Tata Offshore India Opportunities Scheme and Mr. Pradeep Gokhale ceases to be the Fund Manager for Equity Portfolio of Tata Hybrid Equity Fund from the effective date.

Notes:

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID/KIM/SAI.
- All other terms & conditions of the SID/KIM/SAI read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Corporate Identity Number: TAML - U65990-MH-1994-PLC-077090

NOTICE CUM ADDENDUM

Notice cum addendum for Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Money Market Fund and Tata Short Term Bond Fund.

1. Restriction on investment by single investor in Tata Money Market Fund and Tata Short Term Bond Fund.

Effective date: 01st November, 2018

In order to protect the interest of investors, the Trustees of Tata Mutual Fund have approved the cap on maximum subscription amount by single investor at 5% of Assets Under Management (AUM) in Tata Money Market Fund and Tata Short Term Bond Fund. Latest AUM i.e. AUM of last business day on the date of transaction as per Registrars records will be considered for the calculation of 5% restriction limit. The subscription / switch-in restriction will be applicable / monitored on daily rolling basis.

Single investor will be determined based on the unique Permanent Account Number (PAN).

This restriction on subscription will be applicable prospectively. It will not impact investors who are holding more than 5% of the units of the schemes at beginning of the effective date.

5% limit will be applicable at the time of subscription in the schemes and any increase in single investor's holding above 5% due to fall in Net Assets of Schemes will not require any rebalancing. However, Scheme shall continue comply with SEBI circulars SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 and SEBI/IMD/CIR No.1/42529/05 dated June 14, 2005 regarding cap of 25% on maximum holding of units by single investor.

The above mentioned cap of 5% is not applicable to existing Systematic Investment Plan (SIP) registered prior to the effective date. However, such amount invested by way of SIP will be included in the investor's holding for computation of 5% limit for new subscription (i.e. other than by way of SIP registered before the effective date).

New Systematic Investment Plan (SIP) registered after the effective date in the said schemes will be subject to the restrictions of 5% of the scheme AUM.

The limit of 5% is applicable for Subscription/ Switch in received through any mode including transactions routed through Stock Exchange platform.

Subscription/Switch in amount in excess of the 5% of the Schemes AUM shall be refunded to the investor.

Illustration

a) Tata Money Market Fund:

Date	Opening Scheme AUM	Mr. 'X' Opening AUM (Investor)		Limit available for further investments	
		Rs crores	Rs crores	%	Rs crores
01/11/2018	500	15	3.00	10	2.00
02/11/2018	300	15	5.00	NIL	Nil
06/11/2018	275	15	5.45*	NIL	Nil

*No rebalancing required for passive breach

As per the above illustration, Mr. X can further invest maximum upto Rs.10 crores on 1st November 2018. Amount received in excess of Rs.10 crores from Mr. X will be refunded.

b) Tata Short Term Bond Fund

Date	Opening Scheme AUM	Mr. 'Y' Opening AUM (Investor)		Limit available for further investments	
		Rs crores	Rs crores	%	Rs crores
01/11/2018	2000	75	3.75	25	1.25
02/11/2018	1500	75	5.00	NIL	Nil
06/11/2018	1200	75	6.25*	NIL	Nil

*No rebalancing required for passive breach

As per the above illustration, Mr. Y can further invest maximum upto Rs.25 crores on 1st November 2018. Amount received in excess of Rs.25 crores from Mr. Y will be refunded.

2. Change of Exit Load for Tata Money Market Fund and Tata Short Term Bond Fund

Change in exit load shall be applicable to lump sum subscriptions & subscriptions under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) for the above mentioned schemes for investments submitted on or after 1st November, 2018.

Schemes (Including all options / plans)	Exit Load	
	Existing	Proposed
Tata Money Market Fund	NIL	2.00% of applicable NAV if redeemed on or before expiry of 6 months from the date of allotment.
Tata Short Term Bond Fund	NIL	2.00% of applicable NAV if redeemed on or before expiry of 12 months from the date of allotment.

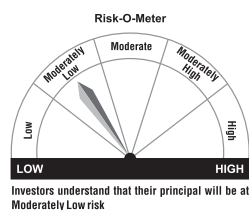
Revised exit load will not be applicable to SIP / STP registered prior to 1st November 2018.

Tata Money Market Fund is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term.
- Investment in Money Market

Tata Short Term Bond Fund is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term.
- Investment in Debt / Money Market instruments / Government Securities.



***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Notes:

- All other terms & conditions of the SID/KIM read with other addendums if any remain unchanged till further notice.
- Tata Asset Management Ltd. (TAML) / Tata Trustee Company Ltd. (TTCL) reserve the right to alter/amend any of the provisions stated above.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Corporate Identity Number: TAML - U65990-MH-1994-PLC-077090, TTCL - U65991-MH-1995-PLC-087722



NOTICE CUM ADDENDUM

This notice cum addendum sets out the changes to be done in the Scheme Information Documents (SID) and Key Information Memorandums (KIM) of Tata Digital India Fund, Tata Equity Savings Fund (Equity Portfolio), Tata India Pharma and Healthcare Fund, Tata Resources and Energy Fund for reallocation of fund management responsibilities.

Effective Date: 9th November 2018

Mr. Sailesh Jain is appointed as Fund Manager for Tata Digital India Fund, Tata Equity Savings Fund (Equity Portfolio), Tata India Pharma and Healthcare Fund, Tata Resources and Energy Fund from the effective date.

Ms. Meeta Shetty is appointed as Assistant Fund Manager for Tata Digital India Fund & Tata India Pharma and Healthcare Fund from the effective date.

Mr. Satish Chandra Mishra is appointed as Assistant Fund Manager for Tata Resources & Energy Fund from the effective date.

Fund Manager's Details are given below:

Mr. Sailesh Jain:

Age, Qualification, Total Experience (years)	Brief Experience
Age: 39 Years Qualification: MBA (Finance) from Queensland University of Technology Queensland, Australia. Total Experience (Years) : 15 years Schemes Under His Management: Tata Digital India Fund, Tata Equity Savings Fund (Equity Portfolio), Tata India Pharma and Healthcare Fund and Tata Resources and Energy Fund.	From April 2016 to October 2018 with IDFC Securities Ltd as Head Derivatives - Institutional sales. Reporting to Managing Director and Chief Executive Officer. From January 2010 to April 2016 with Quant Broking Pvt Ltd as Vice President – Institutional Sales - Derivatives and cash. Reporting to Chief Executive Officer and Managing Director. From June 2008 to December 2009 with IIFL (India Infoline) as Vice President – Institutional Sales -Head Equity Derivatives. Reporting to Head Institutional Sales.

Ms. Meeta Shetty:

Age, Qualification, Total Experience (years)	Brief Experience
Age: 38 years Qualification: Bachelor in Economics, CFA Charterholder Total Experience (Years) : 12 years Assistant Fund Manager for: Tata Digital India Fund & Tata India Pharma and Healthcare Fund.	From Mar 2017 till date with Tata Asset Management Ltd was Research Analyst, tracking Pharma, Technology and Telecom sector. Reporting to the Chief Investment Officer - Equities. From Dec 2014 to Feb 2017 with Kotak Securities, tracking Pharma sector. Reporting to the Head of Research. From Jun 2013 to Nov 2014 with HDFC Securities, as Research Analyst, tracking Pharma sector. Reporting to Head of Research. From Sep 2011 to Jun 2013 with AMSEC (Asian Market Securities) as Research Analyst, tracking Pharma sector. Reporting to Head of Research. From May 2010 to Sep 2011 with Dalal & Broacha Stock Broking as Research Analyst, tracking Pharma sector. Reporting to Head of Research. From Dec 2002 to Feb 2005 with Karvy Stock Broking as Equity Advisor - Manager - PCG. Reporting to Head PCG.

Mr. Satish Chandra Mishra:

Age, Qualification, Total Experience (years)	Brief Experience
Age: 36 years Qualification: B.Tech IIT (BHU) Varanasi, PGDM (TAPMI) Total Experience (Years) : 12 years Assistant Fund Manager for: Tata Resources & Energy Fund.	From July 2017 till date with Tata Asset Management Ltd was Research Analyst, tracking Oil & Gas, Metals & Mining and Chemicals. Reporting to Chief Investment Officer Equities. From May 2012 to July 2017 with HDFC Securities Ltd as Assistant Vice President, tracking Oil & Gas and Chemicals. Reporting to Head of Research. From June 2008 to May 2012 with PINC Research as Research Analyst, tracking Oil & Gas, Fertilisers and Engineering sectors. Reporting to Head of Research.

Danesh Mistry ceases to be the Fund Manager for the above stated schemes from the effective date.

Above changes will be updated in Section II Information about the Scheme. Sub Section H: Fund Manager in the SID of the respective schemes.

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the Scheme Information Documents, Key Information Memorandums.
- All other terms and conditions of the Scheme Information Documents read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

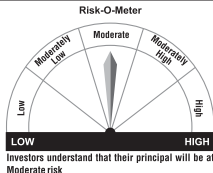
All unitholders are hereby informed about the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Gilt Securities Fund, (all plans & options) regarding the change in Exit Load, w.e.f. 02nd November, 2018. These changes shall be applicable to lump sum subscriptions & subscriptions under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) submitted on or after 02nd November, 2018.

Schemes (Including all options / plans)	Exit Load	
	Existing	Proposed
Tata Gilt Securities Fund (An open ended debt scheme investing predominantly in government securities across maturity)	0.50% of NAV if redeemed on or before expiry of 180 days from the date of allotment	Nil

Tata Gilt Securities Fund is suitable for investors who are seeking*:

- Long Term Capital Appreciation & Regular Income.
- Predominant investment in Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Notes:

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID/KIM.
- All other terms & conditions of the SID/KIM read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

All unitholders are hereby informed about the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Large Cap Fund, Tata Large & Mid Cap Fund, Tata Mid Cap Growth Fund, Tata Hybrid Equity Fund, Tata Medium Term Fund and Tata Equity P/E Fund regarding introduction of withdrawal facility of upto 12% of original cost of investment under Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Redemption/Switch-out:

a) Unitholders will have the facility to withdraw maximum upto 12% of original cost of investment without an exit load on First in First Out Basis in the above mentioned schemes.

b) In case the withdrawal amount is more than 12% of original cost of investment then the normal exit load as stated in SID of respective schemes will be applicable on the amount greater than 12%.

The aforesaid change in the exit load will be applicable for Switch, SWP, STP and Redemption submitted on or after 5th November, 2018.

Scheme Name	Type of Scheme	Existing Load Structure (Direct & Regular Plan)	Revised Exit Load Structure
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks	Entry Load: NA Exit Load: 1% of the applicable NAV, if redeemed on or before expiry of 365 days from the date of allotment.	1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 365 days from the date of allotment: NIL
Tata Large & Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks		
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.		
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments.		
Tata Medium Term Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years.		
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy.	Entry Load: NA Exit Load: 1% of the applicable NAV, if redeemed on or before expiry of 18 months from the date of allotment.	1) On or before expiry of 18 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 18 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 18 months from the date of allotment: NIL

Notes:-

- The above revision will be implemented prospectively & shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID & KIM of the schemes.
- All other terms & conditions of the SID/KIM read with other addendums including the Risk-o-meters of the schemes remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

Notice cum addendum for Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Money Market Fund and Tata Short Term Bond Fund.

Effective date: 24 January, 2019.

1. Restriction on investment by single investor in Tata Money Market Fund and Tata Short Term Bond Fund.

From the effective date there will not be any restrictions on maximum subscription amount by single investor in Tata Money Market Fund and Tata Short Term Bond Fund. However, both the schemes will continue comply with regulatory cap on maximum single investor's holding in the scheme.

2. Change of Exit Load for Tata Money Market Fund and Tata Short Term Bond Fund

Change in exit load shall be applicable to lump sum subscriptions & new registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) for the above mentioned schemes submitted on or after the effective date i.e. 24 January, 2019.

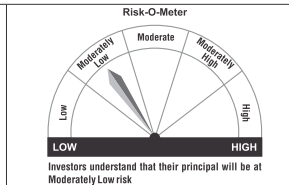
Schemes (Including all options / plans)	Exit Load	
	Existing	Proposed
Tata Money Market Fund	2.00% of applicable NAV if redeemed on or before expiry of 6 months from the date of allotment.	Nil
Tata Short Term Bond Fund	2.00% of applicable NAV if redeemed on or before expiry of 12 months from the date of allotment.	Nil

Tata Money Market Fund is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term.
- Investment in Money Market Instruments.

Tata Short Term Bond Fund is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term.
- Investment in Debt / Money Market instruments / Government Securities.



***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Notes:

- All other terms & conditions of the SID/KIM read with other addendums if any remain unchanged till further notice.
- AMC / Trustees reserve the right to alter/amend any of the provisions stated above.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Corporate Identity Number: TAML - U65990-MH-1994-PLC-077090, TTCL - U65991-MH-1995-PLC-087722



NOTICE CUM ADDENDUM

All unit holders are hereby informed about the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Equity P/E Fund, Tata India Consumer Fund, Tata Multicap Fund, Tata Small Cap Fund, Tata Retirement Savings Fund (all Plans & Options) regarding the change in Exit Load, w.e.f. 03rd May, 2019. These changes shall be applicable to lumpsum subscriptions & subscriptions under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) submitted on or after **03rd May, 2019**.

Schemes (Including all options / plans)	Exit Load	
	Existing	Proposed
Tata Equity P/E Fund	<p>1) On or before expiry of 18 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL</p> <p>2) On or before expiry of 18 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%</p> <p>3) Redemption after expiry of 18 months from the date of allotment: NIL</p>	<p>1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL</p> <p>2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%</p> <p>3) Redemption after expiry of 12 months from the date of allotment: NIL</p>
Tata India Consumer Fund	1% if redeemed on or before 18 Months from the date of allotment.	1% if redeemed on or before 12 Months from the date of allotment.
Tata Multicap Fund	1% if redeemed on or before 18 months from the date of allotment.	1% if redeemed on or before 12 Months from the date of allotment.
Tata Small Cap Fund	1% if redeemed on or before 24 months from the date of allotment.	1% if redeemed on or before 12 Months from the date of allotment.
Tata Retirement Savings Fund - Progressive Plan, Moderate Plan & Conservative Plan	<p>Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.</p> <p>Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.</p> <p>1% – If redeemed before 60years of age.</p>	<p>Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years</p> <p>Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.</p> <p>1% – If redeemed before 61 months from the date of allotment.</p>

Notes: -

- The above revision will be implemented prospectively & shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID/KIM.
- All other terms & conditions of the SID/KIM read with other addendums including the Risk-o-meters of the schemes remain unchanged.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

All unitholders are hereby informed about the changes in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Multicap Fund, Tata Small Cap Fund & Tata Equity Savings Fund regarding introduction of withdrawal facility of upto 12% of original cost of investment under Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Redemption/Switch-out, **w.e.f. 03 June, 2019**

- a) Unitholders will have the facility to withdraw maximum upto 12% of original cost of investment without an exit load on First in First Out Basis in the above mentioned schemes.
- b) In case the withdrawal amount is beyond 12% of original cost of investment then the normal exit load as stated in SID of respective schemes will be applicable on the amount greater than 12%.

Tata Multicap Fund and Tata Small Cap Fund

Revised Exit Load from the effective date	Revised Exit Load Structure (% of NAV)
1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment.	NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment.	1%
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment.	NIL

Tata Equity Savings Fund

Revised Exit Load from the effective date	Revised Exit Load Structure (% of NAV)
1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment.	NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment.	0.25%
3) Redemption/Switch-out/SWP/STP after expiry of 90 days from the date of allotment.	NIL

The above revision in exit load will be applicable on the following:

- 1) Investments made in the above-mentioned scheme(s) on or after the effective date.
- 2) New Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) registered on or after the effective date.

Notes: -

- The above revision will be implemented prospectively & shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID & KIM of the schemes.
- All other terms & conditions of the SID/ KIM read with other addendums including the Risk-o-meters of the schemes remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

This notice cum addendum sets out the changes in the Scheme Information Document (SID) & Key Information Memorandum (KIM) of Tata Equity Savings Fund regarding change in Benchmark Index, w.e.f. 03 June, 2019

Scheme Name	Existing Benchmark	New Benchmark
Tata Equity Savings Fund	(35%) in Nifty 50, (30%) of Nifty 50 Arbitrage Index and (35%) of Crisil Short Term Bond Index.	NIFTY Equity Savings Index (Total Return Index)

Notes: -

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the SID/KIM.
- All other terms & conditions of the SID/KIM read with other addendums if any including the Risk-o-meter & type of scheme remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



NOTICE CUM ADDENDUM

Notice cum addendum for Scheme Information Document (SID) & Key Information Memorandum (KIM) of Tata Hybrid Equity Fund, of Tata Mutual Fund regarding writing of call options under a covered call strategy. Effective date: 15th June, 2019

The Scheme will write call options under a covered call strategy subject to guidelines issued by SEBI from time to time. At present Call Option writing is subject to following conditions:

- 1) Call option writing under a cover call strategy is allowed for constituent stocks of NIFTY 50 and BSE SENSEX.
- 2) The total notional value (taking into account strike price as well as premium value) of call options written by the scheme shall not exceed 15% of the total market value of equity shares held in that scheme.
- 3) The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrance.
- 4) In no case, the scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- 5) The total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- 6) The call option written shall be marked to market daily and the respective gains or losses factored into the daily NAV of the scheme until the position is closed or expired.

Benefit of Writing of Call Option Under a Cover Call Strategy

- a. Holders with Long term view on the stock can write options and reduce the portfolio costs.
- b. Writing can also act as a good alternative for playing relative outperformance for stocks held in portfolios within same sector.
- c. Stocks held in the portfolio can be effectively hedged in extreme volatility in the market.

Illustration

For example, if the scheme buy a stock A at Rs.900, receive a Rs.100 option premium from writing a Rs.1050 strike price call of stock A, then it can maintain the stock position as long as the stock price stays below Rs.1150 at expiry. If the stock price moves above Rs.1150, the scheme may have to give delivery of long position to meet obligation of call writing. The scheme can only profit if stock price remains below Rs.1150 on expiry.

Risk of Writing of Call Option Under a Cover Call Strategy

Under a delivery settlement a call writer will have to part with the physical holding of security which was originally intended for long term holding.

A written communication informing the above change has been sent to all the unit holders of the scheme informing them of the above changes and option to exit from scheme at the prevailing NAV without payment of exit load from 15th May 2019 to 14th June 2019 (upto 3.00 p.m.).

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes.

Load free exit period is available only for investors holding units as on 14th May 2019 as per Registrars records.

Notice cum addendum to the Scheme Information Documents (SIDs) & Key Information Memorandums (KIMs) of Tata Dynamic Bond Fund, Tata Gilt Securities Fund, Tata Income Fund & Tata Hybrid Equity Fund regarding issue of Interest Rate Futures (IRF) to create an imperfect hedge from time to time.

Effective Date: 15th June, 2019

In order to reduce interest rate risk, the schemes may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{\text{Portfolio Modified duration} \times \text{Market Value of Portfolio}}{\text{Futures Modified Duration} \times \text{Future Price/PAR}}$$

In case IRF contract has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging. Imperfect edging using IRFs is exempted from the gross exposure, up to maximum of 20% of the net assets of the scheme, subject to following conditions:

1. Exposure to IRFs is created only for hedging the interest rate risk based on the weighted average modified duration of the bond portfolio or part of the portfolio.
2. Imperfect hedging is permitted without it being considered under the gross exposure limits, if and only if, the correlation between the portfolio or part of the portfolio (excluding the hedged portions, if any) and the IRF is at least 0.9 at the time of initiation of hedge. In case of any subsequent deviation from the correlation criteria, the same may be rebalanced within 5 working days and if not rebalanced within the timeline, the derivative positions created for hedging shall be considered under the gross exposure. The correlation should be calculated for a period of last 90 days.
3. The portion of imperfect hedging in excess of 20% of the net assets of the scheme should be considered as creating exposure and shall be included in the computation of cumulative gross exposure through equity, debt and derivative positions which should not exceed 100% of the net assets of the scheme.
4. At no point of time, the net modified duration of part of the portfolio being hedged should be negative.

Illustration of imperfect hedging

DP = Duration of the portfolio (measure of the interest rate sensitivity of the portfolio) = 7

DF = Duration of the underlying security of the futures contract = 6 (> 0.9 correlations with the portfolio)

P = Portfolio's market value = Rs. 200 crores

Y = underlying interest rate or portfolio yield = 8.00%

Subsequently, if it is anticipated that yields may rise in the future, the fund manager can hedge the underlying duration risk in the IRF by selling the futures contract.

Maximum Imperfect hedge allowed = 20% of the Net assets of the Scheme

Assuming interest rates rise by 50 bps point, post the imperfect hedging

Change in the market value of the portfolio = (P*DP*Change in interest rate) = Rs 200 crores * 7 * (0.50%) = (Rs.7.00 crores)

Duration risk managed due to hedge in IRF = % of portfolio hedged * P * DF * Change in the interest rates = 20% * 200 * 6 * (0.50%) = Rs. 1.20 crores

Thus, net change in the market value of the portfolio = Rs 200 crores – Rs 7.00 crores + Rs 1.20 crores = Rs 194.20 Crores

As can be seen from the above, in case yields move higher by 50 bps, there is a loss in the portfolio for Rs 7 crores, but due to the active hedging, IRFs position helps in reducing the loss in the portfolio by 1.20 crores.

Risks associated with Imperfect Hedging using Interest Rate Futures (IRF)

Liquidity/execution risk - IRF are relatively new instruments traded on the exchanges and don't have as much liquidity as the OTC market in the underlying bond. This could expose the hedge to liquidity (execution and wider bid-offer spread) risk and associated impact cost.

Spread risk - The IRF is based on government securities and treasury bills. Imperfect hedging can be applied on portfolios comprised of corporate bonds as well. Corporate bond yield theoretically comprises of the risk free rate and a credit spread. IRF would hedge out only the risk free rate. Any compression/expansion of credit spread of the underlying portfolio would not be hedged by the IRF.

Yield curve slope risk - The IRF hedge is done on a modified duration basis. This means that the maturity of the underlying instrument and the maturity of the IRF could be different. The hedge ratio is arrived at using the prescribed formula. This hedges the risk arising from a parallel shift in the yield curve. Any change in the slope of the yield curve (flattening/steepening) remains unhedged as residual risk.

Unwinding risk - An unexpected change in market conditions may require unwinding the derivative positions at disadvantageous prices during periods of heightened volatility e.g. if the yields slide lower due to a surprise RBI rate cut, participants with short Interest Rate Futures positions would seek to cut their losses and exit, leading to an increase in the price of the IRF, and negative price impact on the hedged portfolio there from.

Correlation risk - As per the extant regulation, the IRF has to have a 0.90 correlation coefficient with the underlying bond/portfolio, for the past 90 days, to be considered for imperfect hedging. If the correlation deteriorates going forward, the hedge may have to be rebalanced with attendant impact cost.

A written communication informing the above change has been sent to all the unit holders of the scheme(s) informing them of the above changes and option to exit from scheme(s) at the prevailing NAV without payment of exit load from 15th May 2019 to 14th June 2019 (upto 3.00 p.m.).

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes.

Load free exit period is available only for investors holding units as on 14th May 2019 as per Registrars records.

Notice cum Addendum for Creation of Segregate Portfolio in the Scheme Information Documents (SIDs) & Key Information Memorandums (KIMs) of Tata Liquid Fund, Tata Ultra Short Term Fund, Tata Treasury Advantage Fund, Tata Money Market Fund, Tata Short Term Bond Fund, Tata Medium Term Fund, Tata Income Fund, Tata Dynamic Bond Fund, Tata Corporate Bond Fund, Tata Gilt Securities Fund & Tata Hybrid Equity Fund.

Effective Date 15th June, 2019

In order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk, SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.

It is proposed to incorporate provision of segregated portfolio in the Scheme Information Documents (SIDs) and Key Information Document (KIMs) of the above-mentioned schemes of Tata Mutual Fund.

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of segregated portfolio is optional and is at the discretion of the Tata Asset Management Ltd (AMC)

Process for Creation of Segregated Portfolio

- 1) On the date of credit event, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:
 - a) seek approval of trustees prior to creation of the segregated portfolio.
 - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Tata Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
 - c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated portfolio will be effective from the day of credit event
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
 - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
 - d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
 - e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
 - g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
 - h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.
- 4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Processing of Subscription and Redemption Proceeds

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Disclosure

AMC shall make necessary disclosures as mandated by SEBI, in statement of account, monthly / half yearly portfolio statements, Key Information Memorandum (KIM), SID, Scheme Advertisements, Scheme Performance data, AMC Website and at other places as may be specified.

The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.

Monitoring by Trustees

Trustees will monitor the compliance of the SEBI Circular in respect of creation of segregated portfolio and disclosure in this respect shall be made in Half-Yearly Trustee reports filed with SEBI.

In order to avoid mis-use of segregated portfolio, Trustees will put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of Tata Asset Management Ltd., including claw back of such amount to the segregated portfolio of the scheme.

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Explanations:

- 1) The term 'segregated portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2) The term 'main portfolio' means the scheme portfolio excluding the segregated portfolio.
- 3) The term 'total portfolio' means the scheme portfolio including the securities affected by the credit event.

Risks associated with segregated portfolio

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
4. Illustration of Segregated Portfolio

Portfolio Date	31-Mar-19
Downgrade Event Date	31-Mar-19
Downgrade Security	7.65% C Ltd from AA+ to B
Valuation Marked Down	25%
Mr. X is holding 1000 Units of the Scheme, amounting to (1000*15.0573) Rs.15057.3	

Portfolio Before Downgrade Event

Security	Rating	Type of the Security	Qty	Price Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRISIL AAA	NCD	3,200,000	102.812	3289.98	21.850
7.70 % B LTD	CRISIL AAA	NCD	3,230,000	98.5139	3182.00	21.133
7.65 % C Ltd	CRISIL B*	NCD	3,200,000	73.843	2362.97	15.693
D Ltd (15/May/2019)	ICRA A1+	CP	3,200,000	98.3641	3147.65	20.904
7.65 % E LTD	CRISIL AA	NCD	3,000,000	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
		Net Assets			15057.34	
		Unit Capital (no of units)			1000.00	
		NAV (Rs)			15.0573	

* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs.98.4570 per unit on the date of credit event i.e on 31st March 2019, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

Main Portfolio as on 31st March 2019

Security	Rating	Type of the Security	Qty	Price Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRISIL AAA	NCD	3,200,000	102.812	3289.98	21.850
7.70 % B LTD	CRISIL AAA	NCD	3,230,000	98.5139	3182.00	21.133
D Ltd (15/May/2019)	ICRA A1+	CP	3,200,000	98.3641	3147.65	20.904
7.65 %E LTD	CRISIL AA	NCD	3,000,000	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
		Net Assets			12694.37	
		Unit Capital (no of units)			1000.00	
		NAV (Rs)			12.6944	

Segregated Portfolio as on 31st March 2019

Security	Rating	Type of the Security	Qty	Price Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.65 % C Ltd	CRISIL B*	NCD	3,200,000	73.843	2362.97	15.693
		Unit Capital (no of units)			1000.00	
		NAV (Rs)			2.3630	

Value of Holding of Mr. X after creation of Segregated Portfolio

	Segregated Portfolio	Main Portfolio	Total Value(Rs.)
No of units	1000	1000	
NAV(Rs)	2.3630	12.6944	
Total value	2362.97	12694.33	15057.30

A written communication informing the above change has been sent to all the unit holders of the scheme(s) informing them of the above changes and option to exit from scheme(s) at the prevailing NAV without payment of exit load from 15th May 2019 to 14th June 2019 (upto 3.00 p.m.).

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes.

Load free exit period is available only for investors holding units as on 14th May 2019 as per Registrars records.

Notice cum Addendum for Changes in the Fundamental Attributes & Other Terms of Tata Young Citizens' Fund Effective Date 15th June, 2019

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes and other terms of the Tata Young Citizens' Fund ("Scheme").

The following changes will be implemented to the terms of the scheme from the effective date.

1) Changes in the Fundamental Attributes

Changes in Asset Allocation:

Under normal circumstances, the asset allocation of the scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile High/Medium/Low
	Minimum	Maximum	
Equity and Equity Related Instruments (Listed / Unlisted)	65	100	High
Debt* & Money market instrument	0	35	Low to Medium
Units issued by REITs and InvITs	0	10	Medium to High

* Investment by the scheme in securitised debt will not normally exceed 70% of the debt exposure of the Scheme. The Scheme may participate in repo in corporate debt securities subject to guidelines specified by SEBI from time to time.

The scheme may invest in the units of REITs and InvITs.

The scheme may write call options under covered call strategy.

There are no changes in the other restrictions mentioned below the Asset Allocation table in the SID.

Investment restriction applicable to REITs and InvITs

- 1) No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and
- 2) The scheme shall not invest –
 - a) more than 10% of its NAV in the units of REIT and InvIT; and
 - b) more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Risks Associated with Investments in REITs and InvITs:

- Market Risk: REITs and InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence, but actual market movements may be at variance with the anticipated trends.
- Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- Regulatory/Legal Risk: REITs and InvITs being new asset classes, rights of unit holders such as right to information etc. may differ from existing capital market asset classes under Indian Law.

i) Writing of call option under covered call strategy

The scheme may write call options under covered call strategy subject to conditions specified by SEBI which includes the following:

- (1) Call option writing under a cover call strategy is allowed for constituent stocks of NIFTY 50 and BSE SENSEX.
- (2) The total notional value (taking into account strike price as well as premium value) of call options written by a scheme shall not exceed 15% of the total market value of equity shares held in that scheme.
- (3) The total number of shares underlying the call options written shall not exceed 30% of the unencumbered shares of a particular company held in the scheme. The unencumbered shares in a scheme shall mean shares that are not part of Securities Lending and Borrowing Mechanism (SLBM), margin or any other kind of encumbrance.
- (4) In no case, a scheme shall write a call option without holding the underlying equity shares. A call option can be written only on shares which are not hedged using other derivative contracts.
- (5) The total gross exposure related to option premium paid and received must not exceed 20% of the net assets of the scheme.
- (6) The call option written shall be marked to market daily and the respective gains or losses factored into the daily NAV of the respective scheme(s) until the position is closed or expired.

Benefit of Writing of Call Option Under a Cover Call Strategy

- a. Holders with Long term view on the stock can write options and reduce the portfolio costs.
- b. Writing can also act as a good alternative for playing relative outperformance for stocks held in portfolios within same sector.
- c. Stocks held in the portfolio can be effectively hedged in extreme volatility in the market.

Illustration

For example, if the scheme buy a stock A at Rs.900, receive a Rs.100 option premium from writing a Rs.1050 strike price call of stock A, then it can maintain the stock position as long as the stock price stays below Rs.1150 at expiry. If the stock price moves above Rs.1150, the scheme may have to give delivery of long position to meet obligation of call writing. The scheme can only profit if stock price remains below Rs.1150 on expiry.

Risk of Writing of Call Option Under a Cover Call Strategy

Under a delivery settlement a call writer will have to part with the physical holding of security which was originally intended for long term holding.

2) Change in Other Terms

i) Participation in Repo in Corporate Bond

The Scheme may participate in repo in corporate debt securities subject to guidelines specified by securities subject to guidelines specified by RBI and SEBI which includes the following:

- Gross exposure to corporate bond repo transaction should be not more than 10% of the net asset of the scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- The Scheme will participate in repo transactions only in AA and above rated corporate debt securities.
- The Scheme may borrow through repo transactions (for redemption/dividend payout) only if the tenor of the transaction does not exceed a period of six months and aggregate borrowing is not more than 20% of net assets of the Scheme.
- Credit exposure will be on the counterparty and not on the collateral securities in case of corporate bond repo issuer and counterparty limits will be based on approved credit universe.

The scheme will ensure compliance with the Seventh Schedule of the Mutual Funds Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities.

As mandated by SEBI vide circular CIR / IMD / DF / 19 / 2011 dt. November 11, 2011, AMC and Trustee company of Tata Mutual Fund have specified norms for Category of counterparty, credit rating of counterparty, tenor of collateral and applicable haircuts for participation in repo in corporate bonds.

Risk associated with investing in Repo of Corporate Bond Securities

To the extent the scheme invests in Repo of Corporate Bond Securities, the scheme will be subject to following risks:

- Corporate Bond Repo will be subject to counter party risk.
- The Scheme will be exposed to credit risk on the underlying collateral— downward migration of rating. The scheme may impose adequate haircut on the collateral to cushion against any diminution in the value of the collateral. Collateral will require to be rated AA and above rated where potential for downgrade/default is low. In addition, appropriate haircuts are applied on the market value of the underlying securities to adjust for the illiquidity and interest rate risk on the underlying instrument.
- Liquidity of collateral: In the event of default by the counterparty, the scheme Fund would have recourse to recover its investments by selling the collateral in the market. If the underlying collateral is illiquid, then the Mutual Fund may incur an impact cost at the time of sale (lower price realization).

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Young Citizens' Fund (TYCF) by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 15th May, 2019 to 14th June, 2019 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

Kindly note that investors who have subscribed or switched-in to the scheme after 3rd May 2018 will not be eligible for opting of exit option as their investments are subject to a lock-in period of 5 years or till the time the child attains majority (18 years of age) whichever is earlier.

The above changes will be effective from 15th June, 2019. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/ encumbrances prior to the redemption / switch-out requests.