



STATEMENT OF ADDITIONAL INFORMATION

Sponsor	:	IDFC Limited
Investment Manager	:	IDFC Asset Management Company Limited
Trustee	:	IDFC AMC Trustee Company Limited

This Statement of Additional Information (SAI) contains details of IDFC Mutual Fund (IDFC MF), its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Documents of IDFC Mutual Fund).

This SAI is dated June 30, 2015

TABLE OF CONTENTS	
Particulars	Page Nos.
I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES	1
A. Constitution of the Mutual Fund	1
B. Sponsor	1
C. The Trustee	1
D. Asset Management Company	7
E. Service providers	16
F. Condensed Financial Information (CFI)	17
II. HOW TO APPLY?	67
III. RIGHTS OF UNITHOLDERS OF THE SCHEME	76
IV. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS	78
V. TAX & LEGAL & GENERAL INFORMATION	
A. Taxation on investing in Mutual Funds	85
B. Legal Information	
• Nomination Facility:	97
• For Units held in Electronic (Demat) Mode	99
• Unclaimed redemption and dividend amounts	99
• Prevention of Money Laundering	99
• Transfer And Transmission	101
• Listing And Transfer Of Units	102
• Pledge of Units for loans	103
• Duration And Winding Up Of Scheme	103
• Procedure and manner of winding up	103
• Suspension Of Redemption / Repurchase Of Units And Dividend Distribution	104
C. General Information	
• Underwriting By The Fund	104
• Securities Lending And Borrowing	104
• Borrowing By The Mutual Fund	105
• Inter-Scheme Transfer of Investments	105
• Associate Transactions	106
• Documents Available for Inspection	109
• Investor Grievances Redressal Mechanism	110

I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES

A. Constitution of the Mutual Fund

IDFC Mutual Fund (“the Mutual Fund” or “the Fund”) previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated December 29, 1999. The office of the Sub-Registrar of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide registration number MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed has been executed and registered to recognize the change in sponsor of the Mutual Fund. The deed of variation to the Trust Deed, dated May 30, 2008, made IDFC Limited (IDFC) the sponsor of the Mutual Fund and IDFC AMC Trustee Company Limited, the Trustee. The Trust has been formed for the purpose of pooling of capital from the public for collective investment in securities / any other property for the purpose of providing facilities for participation by persons as beneficiaries in such properties/ investments and in the profits / income arising there from.

IDFC / its nominees acquired 100% equity shares of the Asset Management Company and the Trustee Company and further contributed an amount of Rs.10,000/- to the corpus of the Fund (the total contribution of the sponsors till date including this contribution, stands at Rs. 30,000). Natixis Global Asset Management Asia Pte. Ltd., a Singapore Limited company, which is a 100% indirect subsidiary of Natixis Global Asset Management (“NGAM”) has acquired on December 9, 2011, 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Company Ltd and IDFC AMC Trustee Company Limited respectively.

B. Sponsor

IDFC Mutual Fund is sponsored by IDFC Limited (IDFC). The sponsor is the settlor of the Mutual Fund Trust. The sponsor has entrusted a sum of Rs. 30,000 to the Trustees as its contribution towards the corpus of the Mutual Fund.

IDFC is a leading diversified financial institution providing a wide range of financing products and fee-based services with infrastructure as its focus area. IDFC’s key businesses include project finance, investment banking, asset management, principal investments and advisory services. IDFC also works closely with government entities and regulators in India to advise and assist in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.

IDFC was established in 1997 as a private sector enterprise by a consortium of public and private investors and operates as a professionally managed commercial entity. IDFC listed its equity shares in India pursuant to an initial public offering in August 2005.

As on March 31, 2015, IDFC’s shareholders included the Government of India – 16.41%, FII/FPI/FDI – 48.32% and public / others [i.e. Resident individuals, Indian Financial Institutions, Bodies corporate, Insurance companies, Mutual Funds, Banks] – 35.27%. As on March 31, 2015, IDFC had an asset base of over USD 13.91 billion, net worth of USD 2.76 billion and market capitalization of USD 4.25 billion (calculate at USD = Rs. 62.59)

Financial Performance of the Sponsor (past three years) (Rs. In Crores)

Particulars	31.03.2015	31.03.14	31.03.13
Net Worth	16,929.52	14,708.95	13,457.61
Total Income	9,212.63	8,231.93	7,776.49
Profit after tax	1,685.49	1,701.12	1,764.98
Assets Under Management	62,195.88	54,158.08	39,315.24

C. The Trustee

ANZ Trustee Company Private Limited, a company registered under the Companies Act, 1956, was established by Australia and New Zealand Banking Group (ANZ) and had been appointed as the Trustee of ANZ Grindlays Mutual Fund vide Trust Deed dated December 29, 1999, as amended from time to time. ANZ sold the mutual fund business to Standard Chartered Bank (SCB) in 2001, pursuant to which SCB held 100% stake in the equity share capital of the Trustee Company. SCB agreed to sell the business to IDFC Limited in 2008. Pursuant to the transaction, IDFC/ its nominees held 100% of the shares of the Trustee Company. The company has now been renamed as IDFC AMC Trustee Company Limited (which was earlier known as IDFC AMC Trustee Company Private Limited).

On December 9, 2011, the sponsor, IDFC Ltd which is also the shareholder of IDFC Asset Management Company Limited (AMC), sold 25% of the total issued and paid up equity share capital plus one equity share in IDFC AMC Trustee Company Limited to NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM.

NGAM is owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse d'Epargne regional savings banks and the Banque Populaire regional cooperative banks.

After the sale, the sponsor/shareholder shall hold 74.998% and NGAM through its wholly-owned subsidiary NGAM Asia shall hold 25.002%, of the equity share capital of the Trustee Company. The company shall through its Board of Directors discharge its obligation as Trustee of IDFC Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.

Details of Trustee Directors:

Name	Age/Qualification	Brief Experience
Mr. Jamsheed Kanga	82 Years / M.A, LLB, Masters in Public Administration (MPA), Harvard, USA Retired IAS Officer	<p>In his career as an I A S officer, Mr. Kanga has held various important positions including that of Managing Director, Maharashtra State Agro Industries Development Corporation and Maharashtra State Tourism Development Corporation, Joint Secretary, Finance Department, Maharashtra State, Joint Secretary (Projects & Finance), Department of Atomic Energy, Secretary to Government of Maharashtra, Municipal Commissioner, Bombay Municipal Corporation, Chairman and Managing Director, Export Credit Guarantee Corporation of India in the rank of Secretary to Government of India. After retirement, Mr. Kanga had been the Vice-Chairman and Managing Director of Tata Housing Development Co. Limited and now is a Senior Corporate Advisor to Tata Housing Development Co. Limited from April 1997. He is also a Consultant to Forbes Gokak Limited.</p> <p>Mr. Kanga does not hold directorship in any other company.</p>
Mr. Dattatraya M. Sukthankar	83 Years / M.Com, Retired IAS Officer	<p>In his career spanning over 34 years till 1990 as an IAS Officer, he had held very important portfolios in the Govt. of Maharashtra including that of Secretary, Education Department, Secretary, Industries Dept, Metropolitan Commissioner, Municipal Commissioner, Greater Bombay, and finally as Chief Secretary to the Govt. of Maharashtra. He was also the Secretary, Ministry of Urban Development, Govt. of India for two years.</p> <p>Other Directorships :</p> <ol style="list-style-type: none"> 1 Housing Development Finance Corporation Limited 2 HDFC Developers Limited 3 Phoenix Township Limited

<p>Mr. Sunil Kakar</p>	<p>57 years/ MBA in Finance from XLRI and a degree in engineering from IIT Kanpur.</p>	<p>Prior to joining IDFC, Mr. Kakar worked with Max New York Life Insurance Company since 2001, as CFO. He led numerous initiatives including Planning, Investments / Treasury, Finance and Accounting, Budgeting and MIS, Regulatory Reporting and Taxation. As part of the start-up team in Max New York Life, Mr. Kakar was part of the core group responsible for the successful development of the insurance business. In his previous assignment, he worked with Bank of America for 18 years in various roles, covering Business Planning & Financial Control, Branch Administration and Operations, Market Risk Management, Project Management and Internal Controls. As a CFO from 1996 to 2001, Mr. Kakar spearheaded the Finance function at Bank of America</p> <p>Other Directorships:</p> <ol style="list-style-type: none"> 1 IDFC Projects Limited 2 IDFC Finance Limited 3 Jetpur Somnath Tollways Private Limited 4 IDFC Alternatives Limited 5 IDFC Foundation 6 IDFC Securities Limited 7 Uniquet Infra Ventures Private Limited 8 IDFC Infra Debt Fund Limited
<p>Mr. Geoffroy Sartorius</p>	<p>58 years/ Ecole Polytechnique and Ecole Nationale de La Statistique et de l'Administration Economique – ENSAE</p>	<p>Mr. Geoffroy Sartorius has been associated with Natixis Global Asset Management (NGAM) since June 2008 as Deputy CEO and group CFO. He led numerous initiatives in the field of Finance and accounting, Tax Planning, relationship with Shareholders Acquisitions etc.</p> <p>In his previous assignment, he worked with Ixis Capital Markets/Natixis for the period September 2004-June 2008 as Chief Financial Officer/Deputy Chief Financial Officer. He led numerous initiatives Finance and accounting, relationship with rating agencies, oversight of investments within the group, Tax planning, Relationship with the regulators prior to which he was the Head – Money market and government bonds with Ixis Capital markets (ICM). He was also the Head – Capital markets with Caisse Nationale Des Caisses d'Epargne (CNCE) wherein he had an oversight over 40 traders and was also responsible for business development.</p> <p>Other Directorships (India) Hansberger Investment Advisors (India) Private Limited</p>
<p>Mr. Venkatesan Sridar</p>	<p>66 years/ BSC and Chartered Accountant</p>	<p>Mr. Venkatesan Sridar was the CMD of UCO Bank Kolkata from Dec 2004 until July 2007 and was responsible for Overall development of the Bank. Prior to this, he was the CMD of National Housing Bank, Delhi and responsible for overall development of the Housing Finance Market and supervision of HFC's. Prior to this he was the Executive Director of UCO Bank, Kolkata between Dec 2000 to Nov 2002.</p> <p>Other Directorships:</p> <ol style="list-style-type: none"> 1. Seshasayee Paper and Boards Limited 2. Ponni Sugars (Erode) Limited 3. Morpheus Capital Advisors Private Limited 4. ICICI Bank Limited 5. Aadhar Housing Finance Limited 6. Sarda Metals and Alloys Limited 7. Cent Bank Home Finance Ltd.

		8. ICICI Prudential Life Insurance Company Limited 9. STCI Primary Dealer Limited
Mr. Tara Sankar Bhattacharya	67 years/ Master of Science in Nuclear Physics and post graduate in Management Science from Jammalal Bajaj Institute of Management, Mumbai.	Mr. Bhattacharya is the full time Advisor to Ernst & Young Pvt. Ltd., Mumbai since 2008. Prior to this role, he was the Managing Director of State Bank of India from 2005 to 2008 and responsible for overall superintendence and control over the affairs of the Bank. Prior to this, he was the Managing Director of SBI (Indore) from 2004 to 2005. Other Directorships: 1. Jindal Stainless Steel 2. IDFC Securities Limited 3. Speciality Restaurant Limited 4. Surya Roshni Limited 5. Nandan Denim Limited 6. Ess Dee Aluminium Limited 7. Uflex Limited
Mr. Bharat S. Raut	65 years/Bachelor of Commerce, Bachelor of Laws, Chartered Accountant	Mr. Raut specializes in Advisory and Litigation in Direct Taxes, Corporate Laws and FEMA with emphasis on corporate taxation, inbound and outbound investments (including joint ventures), High Net worth Individuals Wealth Planning for succession, etc. His clientele include both Corporates and High Net worth Individuals (both local and international). Other Directorships: 1. Universal Medicare Private Limited 2. Geltec Private Limited 3. I-Flex Solutions Trustee Company Limited 4. Tuscan Ventures Private Limited 5. Bharti Axa General Insurance Company Limited 6. Bharti Axa Life Insurance Company Limited 7. Bharti Infratel Limited 8. Bombay Gymkhana Limited

Rights, Obligations, Responsibilities and Duties of the Trustee under the Trust Deed and the Regulations:

Pursuant to the Trust Deed dated December 29, 1999 (as amended from time to time) constituting the Mutual Fund and in terms of the Regulations, the rights, obligations, responsibilities and duties of the Trustee are as follows:

1. The Trustee shall have a right to obtain from the AMC such information as is considered necessary by it.
2. The Trustee shall ensure before the launch of any Scheme that the Asset Management Company has:
 - a. Systems in place for its back office, dealing room and accounting;
 - b. Appointed all key personnel including Fund Manager(s) for the Scheme(s) and that the trustees are satisfied with the adequacy of number of key personnel considering the size of the mutual fund and the proposed Scheme;
 - c. Appointed auditors to audit the accounts of the Schemes;
 - d. Appointed a Compliance Officer who shall be responsible for monitoring the compliance of the act, rules and regulations, notification, Guidelines, instructions etc. issued by the Board or the Central Government and for redressal of investor's grievances.
 - e. Appointed registrars and laid down parameters for their supervision and periodical inspections;
 - f. Prepared a compliance manual which is updated by including all the provisions of regulations and guidelines issued by SEBI from time to time and designed internal control mechanisms including internal audit systems commensurate with the size of the mutual fund;
 - g. Specified norms for empanelment of brokers and marketing agents.

- h. Obtained, wherever required under these regulations, prior in principle approval from the recognised stock exchange(s) where units are proposed to be listed.
3. The Trustee shall ensure that the AMC has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
 4. The Trustee is required to ensure that the AMC has not given any undue or unfair advantage to any associate or dealt with any of the associates of the AMC in any manner detrimental to the interests of the Unitholders.
 5. The Trustee is required to ensure that the transactions entered into by the AMC are in accordance with the Regulations and the Scheme.
 6. The Trustee is required to ensure that the AMC has been managing the Scheme (s) independently of other activities and has taken adequate steps to ensure that the interest of investors of one Scheme are not compromised with those of any other Scheme or of other activities of the AMC.
 7. The Trustee is required to ensure that all the activities of the AMC are in accordance with the provisions of the Regulations.
 8. Where the Trustee has reason to believe that the conduct of the business of the Fund is not in accordance with these Regulations and the Scheme it is required to take such remedial steps as are necessary by it and to immediately inform SEBI of the violation and the action taken by it.
 9. Each Director of the Trustee is required to file details of his/her transactions of dealings in securities on a quarterly basis.
 10. The Trustee is accountable for and is required to be the custodian of the Fund's property of the respective Scheme and to hold the same in trust for the benefit of the Unitholders in accordance with the Regulations and the provisions of the Trust Deed.
 11. The Trustee is required to take steps to ensure that the transactions of the Fund are in accordance with the provisions of the Trust Deed.
 12. The Trustee is responsible for the calculation of any income due to be paid to the Fund and also of any income received in the Mutual Fund for the holders of the Units of any Scheme in accordance with the Regulations and the Trust Deed.
 13. The Trustee is required to obtain the consent of the Unitholders of a Scheme:
 - a. When the Trustee is required to do so by SEBI in the interest of the Unitholders of that Scheme, or
 - b. Upon a requisition made by three-fourths of the Unitholders of any Scheme under the Fund for that Scheme, or
 - c. If a majority of the Trustees decide to wind up the Scheme or prematurely redeem the Units.
 14. The Trustee is required to ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affect the interest of Unitholders, shall be carried out unless,
 - a) a written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated; and
 - b) the Unitholders are given an option to exit at the prevailing net asset value without any exit load.
 15. The Trustee is required to call for the details of transactions in securities by the directors and key personnel of the AMC in their own names or on behalf of the AMC and report the same to SEBI as and when called for.
 16. The Trustee is required to review quarterly, all transactions carried out between the Fund, the AMC and its associates.
 17. The Trustee is required to review quarterly, the net worth of the AMC and in case of any shortfall ensure that the AMC makes up for the shortfall as per clause (f) of sub regulation (1) of Regulation 21 of the Regulations.
 18. The Trustee is required to periodically review all service contracts such as custody arrangements and transfer agency, and satisfy itself that such contracts are executed in the interest of the Unitholders.
 19. The Trustee is required to ensure that there is no conflict of interest between the manner of deployment of its net worth by the AMC and the interest of the Unitholders.

20. The Trustee is required to periodically review the investor complaints received and the redressal of the same by the AMC.
21. The Trustee is required to abide by the Code of Conduct as specified in the Fifth Schedule of the Regulations.
22. No amendment to the trust deed shall be carried out without the prior approval of SEBI and unitholders approval would be obtained where it affects the interest of the unitholders.
23. The Trustee has to furnish to SEBI on a half yearly basis:
 - a. a report on the activities of the Fund;
 - b. a certificate stating that the Trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the directors of the Trustee Company, directors and key personnel of the AMC;
 - c. a certificate to the effect that the AMC has been managing the Schemes independently of any other activities and in case any activities of the nature referred to in Regulations 24, sub regulation (2) of the Regulations have been undertaken, the AMC has taken adequate steps to ensure that the interest of the Unitholders is protected.
24. The independent Directors of the Trustee are required to give their comments on the report received from the AMC regarding the investments by the Mutual Fund in the securities of the group companies of the Sponsors.

General Due Diligence:

25. The Trustee shall be discerning in the appointment of the Directors of the Asset Management Company.
26. The Trustee shall review the desirability of continuance of the AMC if substantial irregularities are observed in any of the Schemes and shall not allow the AMC to float any new Schemes.
27. The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of persons.
28. The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or the concerned regulatory authority.
29. The Trustee shall arrange for test checks of service contracts.
30. The Trustee shall immediately report to SEBI of any special developments in the mutual fund.

Specific Due Diligence:

31. The Trustee shall:
 - a. Obtain internal / concurrent audit reports at regular intervals from independent auditors appointed by the Trustee.
 - b. Obtain compliance certificates at regular intervals from the AMC.
 - c. Hold meeting of Trustees more frequently and at least six such meetings shall be held in every year.
 - d. Consider the reports of the independent auditor and compliance reports of the AMC at the meetings of the Trustee for appropriate action.
 - e. Maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.
 - f. Prescribe and adhere to the code of ethics by the Trustees, AMC and its personnel.
 - g. Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies. Notwithstanding anything contained in sub- regulation (1) to (25) of the Regulation, the trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
32. The independent directors of the Trustee or AMC shall pay specific attention to the following, as may be applicable, namely:
 - a. The Investment Management Agreement and the compensation paid under the agreement.
 - b. Service contracts with affiliates; whether the AMC has charged higher fees than most contractors for the same services.

- c. Selection of the AMC's independent Directors.
- d. Securities transactions involving affiliates to the extent such transactions are permitted.
- e. Selecting and nominating individuals to fill independent directors' vacancies.
- f. Ensure that the Code of Ethics is designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
- g. Ensure the reasonableness of fees paid to Sponsor, the AMC and any others for services provided.
- h. Review principal underwriting contracts and their renewals.
- i. Review any service contract with the associates of the AMC.

Notwithstanding anything contained in the Regulations, the Trustee and its Directors shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.

Supervisory role of the Trustee

During the FY 2014-15, seven meetings of the Directors of the Trustee were held. The Trustee's supervisory role is discharged inter alia by reviewing the activities of the Asset Management Company through perusal of the Half-Yearly and Annual Accounts of the Fund and the Bi-monthly, Quarterly and Half-Yearly compliance reports. Further, the Audit Committee of the Trustee has been set up which reviews reports being submitted by the Internal Auditors of the Fund.

D. Asset Management Company

IDFC Asset Management Company Limited (which was earlier known as IDFC Asset Management Company Private Limited), a company incorporated under the Companies Act, 1956 on May 27th 2008, having its Registered Office at One India Bulls Centre, 841 Senapati Bapat Marg, Jupiter Mills Compound, Elphinstone Road (West), Mumbai 400 013, is the Asset Management Company of IDFC Mutual Fund. It had been appointed as the investment manager of the Mutual Fund vide a deed of variation to the Investment Management Agreement, dated May 30th 2008. The Deed of variation to the IMA was entered into between IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited.

The Company originally known as ANZ Grindlays Asset Management Company Private Limited, was established by Australia and New Zealand Banking Group (ANZ), and had been appointed by the Trustee to act as the Investment Manager of the ANZ Grindlays Mutual Fund vide the Investment Management Agreement dated January 3, 2000. Consequent to sale of business by ANZ to Standard Chartered Bank (SCB) in 2001, 75% stake in the equity share capital of the AMC and 100% stake in the Preference Share Capital of the AMC had been transferred to SCB. IDFC acquired the equity and preference shares held by SCB in the Asset Management Company Private Limited (AMC) on May 30th 2008. IDFC also acquired the equity shares held by minority shareholders in the AMC. On December 9, 2011, NGAM Asia, a Singapore Limited company, which is a 100% indirect subsidiary of NGAM, acquired 25% of the total issued and paid up equity share capital plus one equity share in each of IDFC Asset Management Co. Ltd and IDFC AMC Trustee Company Ltd respectively.

IDFC Asset Management Company Limited (IDFC AMC) had a wholly owned subsidiary – IDFC Investment Advisors Limited (IDFC IA). IDFC Investment Advisors Limited was registered with SEBI as a Portfolio Manager vide registration no. INP000002064. IDFC IA was also acting as an investment manager to a registered Venture Capital Fund – IDFC SPICE Fund.

Hon'ble High Court of Bombay has vide its order dated April 18, 2015, approved merger of IDFC IA into IDFC AMC. The order has been notified to Registrar of Companies on June 22, 2015 and accordingly effective June 23, 2015 IDFC IA stands merged into IDFC AMC.

Pursuant to such merger, activities undertaken by IDFC IA (Portfolio Management Services & Investment Management of Venture Capital Fund) shall be carried out by IDFC AMC. All these activities are not in conflict with the activities of the mutual fund.

Shareholding pattern of the AMC:

Shareholder	Percentage
IDFC / persons / entities nominated by IDFC	74.998%
Natixis Global Asset Management Asia Pte. Ltd.	25.002%

Details of the AMC Directors:

Name	Age/Qualification	Brief Experience
Dr. Rajiv Lall	58 Years / B.A.(Hons) with Politics, Philosophy, Economics from Oxford University, UK. Ph. D. with Economics from University of Columbia, USA.	<p>Mr. Lallis the Managing Director and Chief Executive Officer of IDFC Limited the sponsor of IDFC Mutual Fund. He is also the Chairman of the Board of Directors of IDFC Asset Management Company Limited. Prior to IDFC, he was a partner at Warburg Pincus. Prior to which he was with Morgan Stanley Asia Limited, Hong Kong as Executive Director. He had also been with the World Bank, Washington DC for a period of 8 Years, as Senior Economist for China.</p> <p>Other Directorships :</p> <p>IDFC Limited IDFC Alternatives Limited IDFC Trustee Company Limited IDFC Foundation IDFC Securities Singapore Pte Limited Lok Social Services CLP Holdings Limited, Hongkong IDFC Infra Debt Fund Limited IDFC Bank Limited IDFC Financial Holding Company Limited</p>
Mr. Pradip Madhavji	79 Years / B.A, B.Com, LLB	<p>Mr. Madhavji was the Chairman of Thomas Cook (India) Limited and was responsible for enhancing its position externally, through further strengthening the company's relationships with business partners, trade bodies and associates. He had been with Thomas Cook since 1977 and had held senior positions as Managing Director in 1979, Deputy Chairman & Managing Director in 1982, Executive Chairman in 1993 and was the Chairman since 1995. Prior to this he was with Dena Bank for over 18 years.</p> <p>Other Directorships :</p> <ol style="list-style-type: none"> 1. UPL Limited 2. Western India Automobile Association 3. India Gelatine and Chemicals Limited
Dr. Bakul Patel	76 Years / B.Sc. (Microbiology & Chemistry), Master of Social Work, (Tata Institute of Social Sciences, Bombay), Chartered Secretary, Chartered Institute of Companies Secretary, U.K.	<p>Mrs. Patel is a Chartered Secretary from the Chartered Institute of Company Secretaries, U.K. She was the Sheriff of Mumbai from 1992 – 1993. She is a Member of Zonal Advisory Board, Western Zone, Life Insurance Corporation of India and Western Regional Advisory Committee, Industrial Development Bank of India.</p> <p>She was a member on the Indian Advisory Board, Standard Chartered Grindlays Bank Limited and the Chairperson of Maharashtra State Financial Corporation from 1992 to 1995.</p> <p>Other Directorships :</p> <ol style="list-style-type: none"> 1. Neo Indcom Consultancy Private Limited 2. Bay Petroplast Private Limited

		<ol style="list-style-type: none"> 3. Merchant Media Limited 4. Vinyl Processors & Company (Partnership Firm)
Mr. Vikram Limaye	47 Years / Chartered Accountant and MBA (Wharton School of University of Pennsylvania)	<p>Mr. Limaye is the Executive Director and a Member of the Board of Directors of IDFC. He has over 20 years of experience working with Global Investment Banks, International Commercial Banks and Global Accounting firms</p> <p>Prior to joining IDFC, Mr. Limaye served Credit Suisse First Boston (CSFB) in U.S. in a variety of roles in investment banking, capital markets, structured finance and credit portfolio management. Having started his corporate career with Arthur Andersen in Mumbai, Mr. Limaye's previous experience includes working with the Business Advisory Services Group at Ernst and Young and the Global Consumer Banking Group at Citibank N.A</p> <p>Mr. Limaye is a qualified Chartered Accountant and an MBA from the Wharton School of the University of Pennsylvania, U.S.A.</p> <p>Other Directorships :</p> <ol style="list-style-type: none"> 1. IDFC Limited 2. IDFC Securities Limited 3. IDFC Alternatives Limited 4. Eclerx Services Limited 5. Philips India Limited 6. IDFC Foundation 7. IDFC Infra Debt Fund Limited 8. IDFC Bank Limited 9. IDFC Financial Holding Company Limited 10. Philips India Limited
Mr. Eric Norman Ward	45 years / Corporate Lawyer (B.A., in history and French, DePauw University, J.D., Indiana University School of Law)	<p>Mr. Ward is the Senior Vice President & Deputy General Counsel of Natixis Global Asset Management, and is based in Boston, Massachusetts, USA. He is responsible for US and Asian legal affairs. Prior to joining Natixis Global Asset Management in 2004, he was an Associate in the Corporate and Capital Markets departments of Linklaters, in the London and Paris offices, and Hughes Hubbard & Reed LLP in New York City, practicing in the areas of securities and mergers and acquisitions transactions. In 1996 and 1997, he was a Legal Officer at the International Court of Justice in The Hague.</p> <p>Other Directorships :</p> <ol style="list-style-type: none"> 1. Natixis Asset Management Asia Limited 2. Natixis Global Asset Management Asia Pte Ltd 3. French Cultural Center of Boston 4. Hansberger Investment Advisors (India) Private Limited 5. Alpha Simplex Group, LLC 6. Alternative Strategies Group, LLC 7. Snyder Capital Management, L.P
Mr. Vishwvir Saran Das	62 years / B.A. (Economics); MBA (Specialization in HRM); CAIIB	Mr. Das has more than 36 years of rich and varied experience in the Reserve Bank of India (RBI), across various functional areas including financial regulation and supervision, foreign exchange regulation, payment settlement systems, communications, human resource management and

	Proficiency Certificate in Russian	<p>developmental banking. During his tenure of Executive Director in RBI he handled areas relating to Financial Stability, Corporate Governance and Board matters, Communication and Media Relations, Financial Education and Right to Information Act (Appellate Authority). Earlier, as Executive Director, he also held charge of departments concerned with Payment Systems, Human Resource Management, Financial Inclusion and Rural Banking, and the regulation Regional Rural Banks, Urban Cooperative Banks and Non-Banking Financial Companies. He was also associated with the several Committees and Working Groups as chairman/member and as RBI's nominee director on the Boards of various financial institutions.</p> <p>Other Directorships:</p> <p>JCB India Limited</p>
--	------------------------------------	--

Duties and obligations of Asset Management Company (AMC):

The Regulations and the Investment Management Agreement shall govern the duties and responsibilities of the AMC. The AMC, in the course of managing the affairs of the Mutual Fund, has the power, inter-alia:

- a. to invest in, acquire, hold, manage or dispose of all or any securities and to deal with, engage in and carry out all other functions and to transact all business pertaining to the Fund;
- b. to keep the moneys belonging to the Trust with Scheduled Banks and Custodians as it may deem fit;
- c. to issue, sell and purchase Units under any Scheme;
- d. to repurchase the Units that are offered for repurchase and hold, reissue or cancel them;
- e. to formulate strategies, lay down policies for deployment of funds under various Schemes and set limits collectively or separately for privately placed debentures, unquoted debt instruments, securitised debts and other forms of variable securities which are to form part of the investments of the Trust Funds;
- f. to arrange for investments, deposits or other deployment as well as disinvestments or refund out of the Trust Funds as per the set strategies and policies;
- g. to make and give receipts, releases and other discharges for money payable to the Trust and for the claims and demands of the Trust;
- h. to get the Units under any Scheme listed on any one or more stock exchanges in India or abroad;
- i. to open one or more bank accounts for the purposes of the Fund, to deposit and withdraw money and fully operate the same;
- j. to pay for all costs, charges and expenses, incidental to the administration of the Trust and the management and maintenance of the Trust property, Custodian and/or any other entities entitled for the benefit of the Fund, audit fee, management fee and other fees;
- k. to provide or cause to provide information to SEBI and the Unitholders as may be specified by SEBI; to generally do all acts, deeds, matters and things, which are necessary for any object, purpose or in relation to the IDFC Mutual Fund in any manner or in relation to any Scheme of the IDFC Mutual Fund.

Obligations of the AMC, as specified in the SEBI (Mutual Funds) Regulations 1996 are as under:

- (1) The asset management company shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of these regulations and the trust deed.
- (2) The asset management company shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
- (3) The asset management company shall obtain wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.

- (4) The asset management company shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the asset management company.
- (5) The asset management company shall submit to the trustees quarterly reports of each year on its activities and the compliance with these regulations
- (6) The trustees at the request of the asset management company may terminate the assignment of the asset management company at any time:

Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.

- (7) Notwithstanding anything contained in any contract or agreement or termination, the asset management company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omissions, while holding such position or office.
- (7) (a) An asset management company shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes.

Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the mutual fund.

Provided further that the aforesaid limit of 5% shall apply for a block of any three months.

(b) An asset management company shall not purchase or sell securities through any broker [other than a broker referred to in clause (a) of sub-regulation (7) of SEBI (MF) Regulations] which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes, unless the asset management company has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the trustees on a quarterly basis.

Provided that the aforesaid limit shall apply for a block of three months.

- (8) An asset management company shall not utilize the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities:

Provided that an asset management company may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the mutual fund.

Provided further that the mutual funds shall disclose at the time of declaring half-yearly and yearly results;

- any underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities associate companies,
- devolvement, if any,
- subscription by the schemes in the issues lead managed by associate companies
- subscription to any issue of equity or debt on private placement basis where the sponsor or its associates have acted as arranger or manager.

- (9) The asset management company shall file with the trustees the details of transactions in securities by the key personnel of the asset management company in their own name or on behalf of the asset management company and shall also report to SEBI, as and when required by SEBI.

- (10) In case the asset management company enters into any securities transactions with any of its associates a report to that effect shall be sent to the trustees at its next meeting

- (11) In case any company has invested more than 5 per cent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same mutual fund in that company or its subsidiaries shall be brought to the notice of the trustees by the asset management company and be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment provided the latter investment has been made within one year of the date of the former investment calculated on either side.

- (12) The asset management company shall file with the trustees and SEBI -
- (a) detailed bio-data of all its directors alongwith their interest in other companies within fifteen days of their appointment;
 - (b) any change in the interests of directors every six months; and
 - (c) a quarterly report to the trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsor or the asset management company as the case may be, by the mutual fund during the said quarter.
- (13) Each director of the Asset Management Company shall file the details of his transactions of dealing in securities with the trustees on a quarterly basis in accordance with guidelines issued by SEBI.
- (14) The asset management company shall not appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
- (15) The asset management company shall appoint registrars and share transfer agents who are registered with the Board.
- Provided if the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.
- (16) The asset management company shall abide by the Code of Conduct as specified in the Fifth Schedule.
- (17) The asset management company shall not invest in any of its schemes, unless full disclosure of its intention to invest has been made in the Scheme Information Document of the schemes. Provided that the asset management company shall not be entitled to charge any fee on its investment in that scheme.
- (18) The asset management company shall not carry out its operations including trading desk, unitholder servicing and investment operations outside the territory of India.
- (19) The asset management company shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule, and shall publish the same.
- (20) The asset management company and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.
- (21) The asset management company shall report and disclose all the transactions in debt and money market securities, including inter scheme transfers, as may be specified by SEBI.

Information on Key Personnel:

Name/Designation	Age/Qualification	Brief Experience
Mr. Kalpen Parekh Chief Executive Officer	41 years / MMS (Finance), BE Chemical	Mr. Parekh has experience spanning of over 15 years in Retail Sales & Distribution. Mr. Parekh has been associated with IDFC AMC since December'2010. Prior to joining, IDFC AMC, he was associated with Birla Sun Life Asset Management Company Limited(Birla AMC), as Head - Sales & Distribution responsible for sales & distribution for Mutual Fund, PMS and Real Estate. Mr. Parekh was also associated with ICICI Prudential Asset Management Company Limited as Joint Head – Retail Sales & Distribution where he was responsible for sales in West and South Zone and also PAN India responsibility of heading Banks and National Brokers channel.
Mr. Kenneth Andrade CIO, Head Investments	44 Years / Graduate (B.Com)	Mr. Andrade has an experience spanning of over 22 years in the Investment Function. He has been associated with IDFC AMC since 2005, when the organization launched its equity business. Apart from heading the investment function he has direct responsibilities of actively managing

		<p>equities for the funds managed by him.</p> <p>Prior to joining IDFC AMC, he was also associated with the Kotak Mutual Fund (2002-2005) where he was a portfolio/ fund manager and at Sharekhan where he headed portfolio advisory (1999 – 2002).</p>
<p>Mr. Sanjay Lakra</p> <p>Head – Legal & Compliance</p>	<p>45 Years, / PGDM, B. Com</p>	<p>Mr. Lakra, has experience spanning of over 20 years in Legal, Compliance & Secretarial function.</p> <p>He has been associated with IDFC AMC since March'2009. Prior to IDFC AMC, he was associated with DSP Merrill Lynch, where he was responsible for Branch Administration for the Wealth Management Business(November 2006 – February 2009). Prior to the same he was also associated with Dawnay Day Financial Services as Head – Legal & Compliance (November 2005 - October 2006), JM Financial Asset Management Private Limited as Head – Legal & Compliance (November 2001 - October 2005), HCL Perot Systems as Business Analyst (March 2001 – November 2001). He was also associated with Securities & Exchange Board of India (May 1994 – March 2001).</p>
<p>Mr. Suyash Choudhary</p> <p>Senior Director - Fund Management</p>	<p>36 years / BA (Hons) Economics from Delhi University, PGDM from IIM Calcutta</p>	<p>Mr. Choudhary has experience spanning of over 14 years in Fixed Income Investments.</p> <p>Prior to joining IDFC AMC he was associated with HSBC Asset Management (India) Pvt. Ltd. as Head - Fund Management(Fixed Income) where he was responsible for investments of all fixed income funds. Prior to HSBC AMC, he was also associated with Standard Chartered Asset Management Co. Pvt. Ltd. as Fund Manager and with Deutsche Bank AG.</p>
<p>Mr. Anupam Joshi</p> <p>Director - Fund Management</p>	<p>36 Years/P. G. Diploma in Business Management</p>	<p>Mr. Joshi has experience spanning of over 14 years in Portfolio Management & Dealing.</p> <p>He has been associated with IDFC AMC since September'2008. Prior to joining IDFC AMC was associated with Principal PNB Asset Management Company Private Limited where he was responsible for Portfolio Management & Dealing (November 2005 – August 2008). Prior to the same, he was also associated with ICAP India Private Ltd as a Dealer (May 2003 – November 2005), Asit C. Mehta Investment Intermediates Ltd. as a Fixed income team Dealer (May 2001 - May 2003)</p>
<p>Ms. Punam Sharma</p> <p>Director - Fund Management</p>	<p>39 Years / B.Sc-Non Medical, MBA - Finance</p>	<p>Ms. Sharma has experience spanning of over 16 years in Fund Management & Research Activities.</p> <p>She has been associated with IDFC AMC (erstwhile Standard Chartered Mutual Fund) since September'2001. She is responsible for equity market research for companies across various market capitalizations and sectors. In her more than a decade long career with the Mutual Fund Industry she has amassed experience in product planning and development, mutual fund research and fixed income training Prior to IDFC AMC she was also associated with Kotak Mahindra Asset management Company Limited, where she was responsible for setting up of the research desk, Product Planning and development.</p>
<p>Mr. Sibesh Kumar</p> <p>Director - Sales</p>	<p>42 Years/ MBA (Finance)</p>	<p>Mr. Kumar has experience spanning of over 15 years in Sales & Marketing.</p> <p>He has been associated with IDFC AMC since April'2001with experience across Retail & Institutional Distribution, Products& creating proposition for Ultra HNI clients. He has earlier stint at HDFC Bank Limited, when the bank started with distribution and advisory of mutual fund in North India (October 1999 - March 2001). He was</p>

		associated with Sundaram Newton AMC responsible for sales & marketing of the company's product in Delhi and setting up distribution network in Delhi & spearheading institutional Sales (May 1998 - September 1999). He started his career with Bajaj Capital responsible for Sales & Marketing of investment products like Mutual Funds & Fixed Deposits (April 1997 - May 1998)
Ms. Vandana Trivedi Director & Head – Institutional Sales	38 years / B.Com, MBA	Ms. Trivedi has a total experience of 14 years and has been associated with IDFC Mutual Fund since 2011. Prior to joining IDFC AMC, she was associated with HSBC Global asset Management (2003-2011) heading the Institutional Sales.
Mr. Rupesh H Acharya Director - Finance	42 Years/ B. Com, ACA, Grad CWA, Lic. ICSI	Mr. Acharya has experience spanning of over 18 years of experience in Finance, Accounting & Taxation. He has been associated with IDFC AMC since September 2008 and is responsible for the Finance & Taxation for all business segments of the Company. At IDFC AMC, he is also responsible for Controllership role in expense management area and is responsible for the MIS, Budgeting & Business Planning of the company. Prior to joining at IDFC AMC, he was associated with ICICI Securities Limited as Assistant Vice President, where he was responsible for Accounts, Audit, MIS & Taxation for its retail broking arm. Before joining ICICI Securities Limited, he was associated with organizations including Patni Computers Ltd & NOCIL.
Mr. Ankur Arora Associate Director – Fund Management	33 Years Post Graduate Diploma in Management from IIM Lucknow, B. Com from Guru Nanak Dev University	Mr. Arora has experience spanning over 11 years in equity market, spread between research and portfolio management. He has been associated with IDFC AMC since March'2012. Prior to joining IDFC AMC, he was associated with ING Investments Management (India) Pvt. Ltd. as Portfolio Manager - Equities. Prior to the same he was also associated with Macquarie Capital Securities, Evalueserve.com Pvt. Ltd and UTI Asset Management Co. Pvt. Ltd.
Mr. Aniruddha Naha Associate Director - Fund Management	40 Years / Master in Finance & Control	Mr. Naha has experience spanning over 15 years of experience in Equity Fund Management. He has been associated with IDFC AMC since May'2013. Prior to joining IDFC AMC, he was associated with Mirae Asset Investment Management (November 2012 - March 2013) heading the Offshore Advisory (based in Mumbai). Prior to the same, he was also associated with Mirae Global team (July 2010 - October 2012) in Hong Kong as a Fund Manager for the India Solomon Fund, India Infrastructure fund and Asia Banking Fund. He has also been associated with DSP BlackRock Investment Managers Pvt. Ltd, as Fund Manager, where he was managing, DSP Blackrock Microcap Fund.
Mr. Rajendra Kumar Mishra Associate Director - Fund Management	37 Years / PGDM (IIM Lucknow), B.E.	Mr. Mishra has an overall experience of 13 years, including 10 years in Equity Investments. He has been associated with IDFC AMC Ltd. since April 2011. He was previously designated as Vice President, Proprietary Equity at IDFC Ltd. wherein he was responsible for investments in the Hybrid infrastructure equity portfolio across listed/unlisted space. Prior to that, he has worked with JP Morgan, Asian Paints and Telcon (Tata-Hitachi).
Ms. Sheela Krishnan Associate Director	39 years / BCom, PGPMS	Ms. Krishnan has experience spanning over 14 years in various areas of Operations.

		She has been associated with IDFC AMC (erstwhile Standard Chartered Mutual Fund) since April'2001 as part of Fund Accounting and Operations Team. Since 2008, she was responsible for the Operations of Portfolio Management Services (PMS) offered by IDFC Investment Advisors Ltd. Prior to joining IDFC AMC, she was also associated with Sun F&C Mutual Fund where she was responsible for Cash Management and Fund Accounting for On-Shore and Off Shore Funds.
Mr. Sunil Aryamane Associate Director	50 years / B Com	Mr. Aryamane, has experience spanning over 29 years in Banking and AMC Operations, which includes Retail Banking, Information Technology, Custodial Services, Depository Services, Operations and Customer Services. He has been associated with IDFC AMC since 2001, where he is responsible for various aspects of Operations and Customer Services. Prior to joining IDFC AMC, he was also associated with ANZ Grindlays Bank and Standard Chartered Bank.
Mr. Ketav Chaphekar Senior Vice President & Compliance Officer	40 years, ACS, Grad.CWA, M.Com.	Mr. Chaphekar has experience spanning of over 16 years in Compliance & Secretarial Function. He has been associated with IDFC AMC since May'2013. Prior to IDFC AMC he was associated with Franklin Templeton Asset Management (India) Pvt. Ltd, handling compliance for Mutual Fund and PMS activities (2004-2013). Prior to the same, he was associated with Mehta & Mehta, Company Secretaries and responsible for handling Corporate Secretarial matters (2001-2003, including 15 months of apprenticeship training under the CS course).
Mr. Sunil Nair Senior Vice President - Fund Management	41 Years / B.A	Mr. Nair has experience spanning over 17 years in Equity Dealing. He has been associated with IDFC AMC since July'2005 handling Equity Dealing Function. Prior to joining IDFC AMC he was associated with in Birla Sunlife AMC Ltd. (1995 – 2005) as Equity Dealer. Prior to the same, he was associated with Insec Shares & Stock (1994 - 1995).
Ms. Meenakshi Dawar Associate Vice President - Fund Management	32 Years/ Post Graduate Diploma in Management (PGDM) from the Indian Institute of Management (IIM), Ahmedabad and B.Tech degree from IGIT, New Delhi	Ms. Dawar has experience spanning over 7 years in Indian Equity Markets. She has been associated with IDFC AMC since June'2011 handling equity research function and fund management activities. Before this she has worked with ICICI Securities as Equity Research Analyst and prior to this she was also associated with Edelweiss Securities in Equity Sales.
Mr. Harshal Joshi Senior Manager – Fund Management	30 Years / PGDBM	Mr. Joshi has experience spanning over 8 years in Mutual Fund. He has been associated with IDFC AMC since December'2008 with Fixed Income Investment team. Prior to the same he was associated with ICAP India Pvt. Ltd. (2006 to 2007).
Mr. Yogik Pitti Senior Manager – Fund Management	31 years / B.Com	Mr. Pitti has experience spanning over 8 years in Mutual Fund. He has been associated with IDFC AMC from February' 2007, handling equity dealing function and managing arbitrage and arbitrage plus funds since 2013. Prior to the same, he was associated with CRISIL.

E. Service providers

Custodian & Fund Accountant

Deutsche Bank AG, Mumbai (DB) has been appointed as Custodian and Fund Accountant for all the Schemes of IDFC Mutual Fund. The custodian has been registered with SEBI vide registration No. IN/CUS/003 dated March 20, 1998.

Address of Custodian:

Deutsche Investor Services Private Limited,
Nirlon Knowledge Park, Block 1,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

The important services provided by DB are to:

- a. Provide post-trading and custodial services to the Mutual Fund.
- b. Ensure benefits due on the holdings are received.
- c. Provide detailed management information and other reports as required by the AMC.
- d. Maintain confidentiality of the transactions.
- e. Be responsible for the loss or damage to the assets belonging to the Scheme due to negligence on its part or on the part of its approved agents.
- f. Segregate assets of each Scheme.
- g. To ensure that it does not assign, transfer, hypothecate, pledge, lend, use or otherwise dispose any assets or property, except pursuant to instruction from the Trustee/AMC or under the express provisions of the Custodian Agreement.
- h. Maintain financial accounts, prepare financial statements, compute NAV, etc

The service provider will be entitled to remuneration for its services in accordance with the terms of the relevant agreements.

Registrar & Transfer agent

Computer Age Management Services Pvt. Limited, (CAMS) has been appointed as Registrar & Transfer Agent and dividend paying agent for schemes of IDFC Mutual Fund. The Registrar is registered with SEBI under registration No: INR000002813 dated July 22, 1995.

Address of Registrar & Transfer Agent:

Computer Age Management Services Private Limited (CAMS)
7th Floor, Tower II, Rayala Towers,
No.158, Anna Salai,
Chennai 600 002

As Registrar to the Scheme, CAMS interalia handles communications with investors, perform data entry services and despatch Account Statements. The Board of Directors of the AMC and the Trustee have satisfied themselves that the Registrar can provide the service required and has adequate facilities to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

Statutory Auditor

Deloitte Haskins and Sells.
12,Dr.Annie Besant Road,
Opp Shiv Sagar Estate,
Worli, Mumbai 400 018.

Legal counsel

Based on the matter involved, the AMC reserves the right to appoint appropriate legal counsel.

Collecting Bankers

The collecting bankers of various schemes of IDFC Mutual Fund include:

- (1) Standard Chartered Bank (SEBI registration no. INBI0000885)
90 MG Road,
Fort, Mumbai – 400 001
- (2) HDFC Bank (SEBI registration no. INBI00000063)
Sandoz House, Dr Annie Besant Road, Worli
Mumbai - 400018
- (3) Kotak Bank (SEBI registration no. INBI00000927)
36/38 A, Nariman Bhawan,
227, Nariman Point,
Mumbai – 400 021

The AMC reserves the right to appoint other qualified banks as collecting bankers from time to time.

F. Condensed Financial Information of all the schemes launched by IDFC Mutual Fund during the last three fiscal years, excluding the redeemed schemes

Particulars	IDFC FIXED TERM PLAN SERIES - 1				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	10.0000	10.6062	NA	11.4506	NA
Half Yearly Dividend Option	10.0000	10.1034	NA	10.1679	NA
Quarterly Dividend Option	10.0000	10.1016	NA	10.2271	NA
Dividend Option	10.0000	10.1041	NA	10.3182	NA
Monthly Dividend Option	10.0000	10.1041	NA	10.1390	NA
Dividends*					
Half Yearly Dividend Option	0.4974	0.7214	NA	0.8687	0.0000
Quarterly Dividend Option	0.4949	0.6575	NA	0.8139	0.0000
Dividend Option	0.0027	0.5802	NA	1.1072	0.0000
Monthly Dividend Option	0.0538	0.7519	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	10.6062	11.4506	NA	12.4722	NA

Half Yearly Dividend Option	10.1034	10.1679	NA	10.1845	NA
Quarterly Dividend Option	10.1016	10.2271	NA	10.2963	NA
Dividend Option	10.1041	10.3182	NA	10.0975	NA
Monthly Dividend Option	10.1041	10.1390	NA	11.0436	NA
Annualised return**					
Scheme Returns (Annualised)	NA	7.96	NA	9.00	NA
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	8.78	NA	10.40	NA
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	5.77	NA	8.82	NA
Net Assets end of period (Rs. Crs.)	83.76	90.28	0.00	98.14	0.00
Ratio of Recurring Expenses to net assets	0.60%	0.60%	NA	0.60%	NA

@ The Opening NAV is as of the Allotment date 17/08/2012

Particulars	IDFC FIXED TERM PLAN SERIES - 2				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	10.0000	10.5835	NA	11.5136	NA
Dividend Option	10.0000	10.0787	NA	10.2433	NA
Half Yearly Dividend Option	10.0000	10.0782	NA	10.2044	NA
Monthly Dividend Option	10.0000	10.0787	NA	10.1736	NA
Quarterly Dividend Option	10.0000	10.0771	NA	10.2212	NA
Dividends*					
Dividend Option	0.0007	0.7084	NA	0.5757	0.0000
Half Yearly Dividend Option	0.5004	0.7401	NA	0.9943	0.0000
Monthly Dividend Option	0.5035	0.7700	NA	0.5038	0.0000
Quarterly Dividend Option	0.4970	0.7166	NA	0.5505	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	10.5835	11.5136	NA	12.5385	NA
Dividend Option	10.0787	10.2433	NA	0.0000	NA
Half Yearly Dividend Option	10.0782	10.2044	NA	10.0861	NA
Monthly Dividend Option	10.0787	10.1736	NA	0.0000	NA
Quarterly Dividend Option	10.0771	10.2212	NA	0.0000	NA
Annualised return**					
Scheme Returns (Annualised)	NA	8.79	NA	8.98	NA
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				

Scheme Benchmark Returns	NA	8.78	NA	10.40	NA
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	5.77	NA	8.82	NA
Net Assets end of period (Rs. Crs.)	110.24	119.91	0.00	127.88	0.00
Ratio of Recurring Expenses to net assets	0.17%	0.17%	NA	0.59%	NA

@ The Opening NAV is as of the Allotment date 23/08/2012

Particulars	IDFC FIXED TERM PLAN SERIES - 4				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	10.0000	10.3692	NA	11.1762	NA
Quarterly Dividend Option	10.0000	10.0628	NA	10.3317	NA
Monthly Dividend Option	10.0000	10.0633	NA	10.1588	NA
Half Yearly Dividend Option	10.0000	10.0633	NA	10.1854	NA
Dividend Option	10.0000	10.0633	NA	10.2588	NA
Dividends*					
Quarterly Dividend Option	0.3026	0.4991	NA	0.8184	0.0000
Monthly Dividend Option	0.3050	0.6738	NA	0.0000	0.0000
Half Yearly Dividend Option	0.3050	0.6463	NA	0.8647	0.0000
Dividend Option	0.3050	0.5767	NA	1.0392	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	10.3692	11.1762	NA	12.1668	NA
Quarterly Dividend Option	10.0628	10.3317	NA	10.3994	NA
Monthly Dividend Option	10.0633	10.1588	NA	11.0592	NA
Half Yearly Dividend Option	10.0633	10.1854	NA	10.2017	NA
Dividend Option	10.0633	10.2588	NA	10.0977	NA
Annualised return**					
Scheme Returns (Annualised)	NA	7.78	NA	8.94	NA
Scheme Benchmark	CRISIL COMPOSITE BOND FUND INDEX				
Scheme Benchmark Returns	NA	4.32	NA	14.67	NA
Additional Benchmark	10 YEAR GOI				
Additional Benchmark Returns	NA	5.77	NA	8.82	NA
Net Assets end of period (Rs. Crs.)	148.58	160.10	0.00	174.24	0.00
Ratio of Recurring Expenses to net assets	0.73%	0.76%	NA	0.76%	NA

@ The Opening NAV is as of the Allotment date 11/10/2012

Particulars	IDFC YEARLY SERIES INTERVAL FUND - SERIES I					
	March 31, 2013		March 31, 2014		March 31, 2015	
	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)						
Growth Option	10.0000	10.0000	10.1396	10.1405	11.0501	11.0616
Dividend Option	10.0000	NA	10.0751	NA	10.1299	10.1320
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA
Dividends*						
Growth Option	NA	NA	NA	NA	0.0000	0.0000
Dividend Option	0.0003	NA	0.8268	0.0465	0.9388	0.0000
Half Yearly Dividend Option	NA	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)						
Growth Option	10.1396	10.1405	11.0501	11.0616	12.0502	12.0970
Dividend Option	10.0751	NA	10.1299	10.1320	10.0776	10.0787
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA
Annualised return**						
Scheme Returns (Annualised)	NA	NA	8.98	9.08	9.12	9.44
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX					
Scheme Benchmark Returns	NA	NA	8.78	8.78	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX					
Additional Benchmark Returns	NA	NA	5.77	5.77	8.82	8.82
Net Assets end of period (Rs. Crs.)	130.26	148.31	39.89	248.59	34.10	267.85
Ratio of Recurring Expenses to net assets	0.22%	0.17%	0.23%	0.14%	0.36%	0.08%

@ The Opening NAV is as of the Allotment date 22/01/2013

Particulars	IDFC YEARLY SERIES INTERVAL FUND - SERIES 2					
	March 31, 2013		March 31, 2014		March 31, 2015	
	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)						
Growth Option	10.0000	10.0000	10.1516	10.1523	11.0787	11.0893
Dividend Option	10.0000	NA	10.0833	NA	10.1331	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA

Dividends*						
Growth Option	NA	NA	NA	NA	0.0000	0.0000
Dividend Option	0.0682	NA	0.8484	NA	0.9382	0.0000
Half Yearly Dividend Option	NA	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)						
Growth Option	10.1516	10.1523	11.0787	11.0893	12.0926	12.1486
Dividend Option	10.0833	NA	10.1331	NA	10.1145	0.0000
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA
Annualised return**						
Scheme Returns (Annualised)	NA	NA	9.13	9.22	9.22	9.63
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX					
Scheme Benchmark Returns	NA	NA	8.78	8.78	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX					
Additional Benchmark Returns	NA	NA	5.77	5.77	8.82	8.82
Net Assets end of period (Rs. Crs.)	104.18	156.42	28.91	111.08	55.61	135.11
Ratio of Recurring Expenses to net assets	0.23%	0.18%	0.26%	0.19%	0.40%	0.06%

@ The Opening NAV is as of the Allotment date 12/02/2013

Particulars	IDFC YEARLY SERIES INTERVAL FUND - SERIES III					
	March 31, 2013		March 31, 2014		March 31, 2015	
	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)						
Growth Option	10.0000	10.0000	10.1296	10.1302	11.0909	11.0977
Dividend Option	10.0000	NA	10.1296	NA	10.1474	10.1484
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA
Dividends*						
Growth Option	NA	NA	NA	NA	0.0000	0.0000
Dividend Option	NA	NA	0.9305	0.0024	0.9552	0.9528
Half Yearly Dividend Option	NA	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)						
Growth Option	10.1296	10.1302	11.0909	11.0977	12.1273	12.1469
Dividend Option	10.1296	NA	10.1474	10.1484	10.1072	0.0000
Half Yearly Dividend Option	NA	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA	NA

Annualised return**						
Scheme Returns (Annualised)	NA	NA	9.49	9.55	9.42	9.53
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX					
Scheme Benchmark Returns	NA	NA	8.78	8.78	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX					
Additional Benchmark Returns	NA	NA	5.77	5.77	8.82	8.82
Net Assets end of period (Rs. Crs.)	47.51	53.83	70.28	56.45	61.87	36.12
Ratio of Recurring Expenses to net assets	0.10%	0.05%	0.13%	0.07%	0.16%	0.06%

@ The Opening NAV is as of the Allotment date 12/02/2013

Particulars	IDFC BANKING DEBT FUND					
	March 31, 2013		March 31, 2014		March 31, 2015	
	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)						
Daily Dividend Option	NA	NA	NA	NA	10.0387	10.0339
Dividend Option	10.0000	10.0000	10.0792	10.0799	10.1739	10.1755
Fortnightly Dividend Option	10.0000	10.0000	10.0393	10.0437	10.1108	10.0841
Monthly Dividend Option	10.0000	NA	10.0409	NA	10.1333	10.1253
Quarterly Dividend Option	10.0000	NA	10.0465	NA	10.2503	NA
Annual Dividend Option	NA	NA	NA	NA	10.0168	NA
Growth Option	10.0000	10.0000	10.0793	10.0799	10.9780	10.9910
Dividends*						
Daily Dividend Option	NA	NA	0.1009	0.1037	0.8573	0.8930
Dividend Option	0.2043	0.2051	1.5728	1.5922	0.9770	0.9894
Fortnightly Dividend Option	0.1971	0.2368	0.7918	0.8331	0.8099	0.8763
Monthly Dividend Option	0.2076	0.1768	0.8386	0.7929	0.8738	0.8845
Quarterly Dividend Option	0.1699	NA	0.6692	NA	0.8128	0.0000
Annual Dividend Option	NA	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)						
Daily Dividend Option	NA	NA	10.0387	10.0339	10.0596	10.0301
Dividend Option	10.0792	10.0799	10.1739	10.1755	10.0983	10.0995
Fortnightly Dividend Option	10.0393	10.0437	10.1108	10.0841	10.1883	10.1017
Monthly Dividend Option	10.0409	NA	10.1333	10.1253	10.1482	10.1401
Quarterly Dividend Option	10.0465	NA	10.2503	NA	10.3446	10.3909
Annual Dividend Option	NA	NA	10.0168	NA	10.1106	0.0000
Growth Option	10.0793	10.0799	10.9780	10.9910	11.9820	12.0097

Annualised return**						
Scheme Returns (Annualised)	NA	NA	8.92	9.04	9.14	9.26
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX					
Scheme Benchmark Returns	NA	NA	8.78	8.78	10.32	10.32
Additional Benchmark	1 YEAR TREASURY BILL					
Additional Benchmark Returns	NA	NA	5.77	5.77	8.74	8.74
Net Assets end of period (Rs. Crs.)	321.29	514.18	1,116.61	578.22	649.97	537.50
Ratio of Recurring Expenses to net assets	0.30%	0.20%	0.31%	0.20%	0.32%	0.21%

@ The Opening NAV of Growth option is as of the Allotment date 07th Mar 2013

Particulars	IDFC EQUITY OPPORTUNITY - SERIES 1				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	10.0000	10.0000	10.7247	10.8020
Dividends*					
Dividend Option	NA	14.5000	2.5000	8.5000	8.5000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	10.7247	10.8020	10.3144	10.5463
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	(3.83)	(2.37)
Scheme Benchmark	S&P BSE 500 INDEX				
Scheme Benchmark Returns	NA	NA	NA	33.19	33.19
Additional Benchmark	S&P CNX NIFTY				
Additional Benchmark Returns	NA	NA	NA	26.65	26.65
Net Assets end of period (Rs. Crs.)	0.00	257.42	16.39	247.57	16.01
Ratio of Recurring Expenses to net assets	0.00	2.78%	2.17%	2.78%	2.28%

@ The Opening NAV is as of the Allotment date 15th Apr 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 21				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	10.0000	NA	10.5629	NA

Half Yearly Dividend Option	NA	10.0000	NA	10.1105	NA
Quarterly Dividend Option	NA	10.0000	NA	10.2296	NA
Growth Option	NA	10.0000	10.0000	10.5629	10.5781
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	0.4499	NA	0.9002	0.0000
Quarterly Dividend Option	NA	0.3289	NA	0.8451	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	10.5629	NA	10.5190	0.0000
Half Yearly Dividend Option	NA	10.1105	NA	10.1273	0.0000
Quarterly Dividend Option	NA	10.2296	NA	10.3047	0.0000
Growth Option	NA	10.5629	10.5781	11.5456	11.5854
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.38	9.60
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	46.65	90.96	50.99	99.62
Ratio of Recurring Expenses to net assets	0.00	0.30%	0.10%	0.30%	0.10%

@ The Opening NAV is as of the Allotment date 12th Jul 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 23				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	10.0000	NA	10.7302	NA
Quarterly Dividend Option	NA	10.0000	NA	10.2946	NA
Growth Option	NA	10.0000	10.0000	10.7302	10.7485
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.4258	NA	0.8406	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	10.7302	NA	10.6599	0.0000
Quarterly Dividend Option	NA	10.2946	NA	10.3713	0.0000
Growth Option	NA	10.7302	10.7485	11.7186	11.7680

Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.29	9.57
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	92.99	74.81	101.55	81.90
Ratio of Recurring Expenses to net assets	0.00	0.40%	0.15%	0.40%	0.15%

@ The Opening NAV is as of the Allotment date 26th Jul 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 24				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	10.0000	NA	10.2394	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1754	NA
Periodic Dividend Option	NA	10.0000	10.0000	10.6646	10.6682
Growth Option	NA	10.0000	10.0000	10.6646	10.6682
Dividends*					
Quarterly Dividend Option	NA	0.4168	NA	1.0453	0.0000
Half Yearly Dividend Option	NA	0.4831	NA	0.4881	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	10.2394	NA	10.1402	0.0000
Half Yearly Dividend Option	NA	10.1754	NA	0.0000	0.0000
Periodic Dividend Option	NA	10.6646	10.6682	0.0000	0.0000
Growth Option	NA	10.6646	10.6682	11.6968	11.7122
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.76	9.87
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	191.78	118.15	116.50	28.07
Ratio of Recurring Expenses to net assets	0.00	0.10%	0.05%	0.20%	0.12%

@ The Opening NAV is as of the Allotment date 01st Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 25				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Half Yearly Dividend Option	NA	10.0000	NA	10.1645	NA
Growth Option	NA	10.0000	10.0000	10.6480	10.6514
Dividends*					
Half Yearly Dividend Option	NA	0.4772	NA	1.0212	0.0000
NAV at the end of the year (as on March 31)					
Half Yearly Dividend Option	NA	10.1645	NA	10.1227	0.0000
Growth Option	NA	10.6480	10.6514	11.7132	11.7284
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	10.08	10.19
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	45.40	48.13	29.14	16.32
Ratio of Recurring Expenses to net assets	0.00	0.12%	0.07%	0.21%	0.11%

@ The Opening NAV is as of the Allotment date 08th Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 26				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	10.0000	NA	10.3768	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.2444	NA
Growth Option	NA	10.0000	10.0000	10.7200	10.7390
Dividends*					
Quarterly Dividend Option	NA	0.3369	NA	0.8103	0.0000
Half Yearly Dividend Option	NA	0.4698	NA	0.8654	0.0000
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	10.3768	NA	10.4341	0.0000
Half Yearly Dividend Option	NA	10.2444	NA	10.2425	0.0000

Growth Option	NA	10.7200	10.7390	11.6447	11.6979
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.70	9.01
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	66.59	29.22	72.32	31.83
Ratio of Recurring Expenses to net assets	0.00	0.38%	0.10%	0.76%	0.48%

@ The Opening NAV is as of the Allotment date 14th Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 27				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	10.0000	NA	10.6515	NA
Quarterly Dividend Option	NA	10.0000	10.0000	10.2859	10.2898
Half Yearly Dividend Option	NA	10.0000	NA	10.2070	NA
Growth Option	NA	10.0000	10.0000	10.6515	10.6678
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.3590	0.3710	0.6352	0.0000
Half Yearly Dividend Option	NA	0.4395	NA	0.5565	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	10.6515	NA	10.5863	0.0000
Quarterly Dividend Option	NA	10.2859	10.2898	0.0000	0.0000
Half Yearly Dividend Option	NA	10.2070	NA	0.0000	0.0000
Growth Option	NA	10.6515	10.6678	11.6849	11.7215
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.78	9.95
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	204.69	399.33	122.34	93.88
Ratio of Recurring Expenses to net assets	0.00	0.52%	0.27%	0.43%	0.29%

@ The Opening NAV is as of the Allotment date 21st Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 28				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	10.0000	NA	10.7928	NA
Quarterly Dividend Option	NA	10.0000	NA	10.5537	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.3379	0.0000
Growth Option	NA	10.0000	10.0000	10.7928	10.8137
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2357	NA	0.9984	0.0000
Half Yearly Dividend Option	NA	0.4499	NA	1.0029	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	10.7928	NA	10.8709	0.0000
Quarterly Dividend Option	NA	10.5537	NA	10.5921	0.0000
Half Yearly Dividend Option	NA	10.3379	0.0000	10.3618	0.0000
Growth Option	NA	10.7928	10.8137	11.8943	11.9567
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	10.28	10.65
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	30.03	3.87	32.31	4.28
Ratio of Recurring Expenses to net assets	0.00	0.40%	0.07%	0.40%	0.07%

@ The Opening NAV is as of the Allotment date 30th Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 29				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	10.0000	NA	10.4522	NA
Growth Option	NA	10.0000	10.0000	10.7291	10.7481
Dividends*					

Quarterly Dividend Option	NA	0.2731	NA	0.8111	0.0000
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	10.4522	NA	10.5095	0.0000
Growth Option	NA	10.7291	10.7481	11.6499	11.7055
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.66	8.99
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	59.91	19.22	65.06	20.93
Ratio of Recurring Expenses to net assets		0.50%	0.20%	0.78%	0.48%

@ The Opening NAV is as of the Allotment date 29th Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 31				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	10.0000	NA	10.6702	NA
Quarterly Dividend Option	NA	10.0000	NA	10.3308	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.2330	NA
Growth Option	NA	10.0000	10.0000	10.6704	10.6736
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.3339	NA	0.7105	0.0000
Half Yearly Dividend Option	NA	0.4332	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	10.6702	NA	10.5861	0.0000
Quarterly Dividend Option	NA	10.3308	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.2330	NA	0.0000	0.0000
Growth Option	NA	10.6704	10.6736	11.7200	11.7325
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.91	10.00
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				

Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	50.58	45.82	15.29	6.64
Ratio of Recurring Expenses to net assets	0.00	0.17%	0.12%	0.24%	0.18%

@ The Opening NAV is as of the Allotment date 29th Aug 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 32				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Half Yearly Dividend Option	NA	NA	10.0000	NA	10.1875
Quarterly Dividend Option	NA	10.0000	10.0000	10.2432	10.2467
Growth Option	NA	10.0000	10.0000	10.5737	10.5888
Dividends*					
Half Yearly Dividend Option	NA	NA	0.3987	0.0000	0.0000
Quarterly Dividend Option	NA	0.3260	0.3370	0.6266	0.6424
NAV at the end of the year (as on March 31)					
Half Yearly Dividend Option	NA	NA	10.1875	0.0000	0.0000
Quarterly Dividend Option	NA	10.2432	10.2467	0.0000	0.0000
Growth Option	NA	10.5737	10.5888	11.6027	11.6387
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.81	9.99
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	103.54	107.69	67.48	45.46
Ratio of Recurring Expenses to net assets	0.00	0.35%	0.10%	0.35%	0.17%

@ The Opening NAV is as of the Allotment date 05th Sep 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 33				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Periodic Dividend Option	NA	NA	10.0000	NA	10.5919
Quarterly Dividend Option	NA	10.0000	10.0000	10.2837	10.2880

Half Yearly Dividend Option	NA	10.0000	NA	10.1108	NA
Growth Option	NA	10.0000	10.0000	10.5774	10.5919
Dividends*					
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2902	0.3003	0.6937	0.7104
Half Yearly Dividend Option	NA	0.4642	NA	0.5180	0.0000
NAV at the end of the year (as on March 31)					
Periodic Dividend Option	NA	NA	10.5919	0.0000	0.0000
Quarterly Dividend Option	NA	10.2837	10.2880	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1108	NA	0.0000	0.0000
Growth Option	NA	10.5774	10.5919	11.6228	11.6588
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.96	10.15
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	54.90	66.70	30.06	8.36
Ratio of Recurring Expenses to net assets	0.00	0.33%	0.08%	0.31%	0.12%

@ The Opening NAV is as of the Allotment date 13th Sep 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 34				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	10.0000	NA	10.2589	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1111	NA
Growth Option	NA	10.0000	10.0000	10.5724	10.5866
Dividends*					
Quarterly Dividend Option	NA	0.3095	NA	0.6768	0.0000
Half Yearly Dividend Option	NA	0.4590	NA	0.5277	0.0000
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	10.2589	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1111	NA	0.0000	0.0000
Growth Option	NA	10.5724	10.5866	11.6098	11.6453

Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.89	10.08
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	28.08	48.36	18.69	26.84
Ratio of Recurring Expenses to net assets	0.00	0.34%	0.09%	0.36%	0.18%

@ The Opening NAV is as of the Allotment date 17th Sep 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 35				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	10.0000	10.0000	10.1830	10.1996
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1109	10.1149
Growth Option	NA	10.0000	10.0000	10.4760	10.5032
Dividends*					
Quarterly Dividend Option	NA	0.2894	0.2998	0.6197	0.0000
Half Yearly Dividend Option	NA	0.3632	0.3861	0.5488	0.5786
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	10.1830	10.1996	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1109	10.1149	0.0000	0.0000
Growth Option	NA	10.4760	10.5032	11.5079	11.5785
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.93	10.32
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	61.18	3.90	26.92	0.66
Ratio of Recurring Expenses to net assets	0.00	0.70%	0.20%	0.48%	0.06%

@ The Opening NAV is as of the Allotment date 24th Sep 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 39		
	March 31,	March 31, 2014	March 31, 2015

	2013@	Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Quarterly Dividend Option	NA	NA	10.0000	NA	10.1898
Half Yearly Dividend Option	NA	10.0000	NA	10.1303	NA
Growth Option	NA	10.0000	10.0000	10.5008	10.5222
Dividends*					
Quarterly Dividend Option	NA	NA	0.3282	0.0000	0.8362
Half Yearly Dividend Option	NA	0.3685	NA	0.8496	0.0000
NAV at the end of the year (as on March 31)					
Quarterly Dividend Option	NA	NA	10.1898	0.0000	10.2538
Half Yearly Dividend Option	NA	10.1303	NA	10.1418	0.0000
Growth Option	NA	10.5008	10.5222	11.4141	11.4833
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.77	9.21
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.40	10.40
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.82	8.82
Net Assets end of period (Rs. Crs.)	0.00	21.42	17.61	23.28	19.22
Ratio of Recurring Expenses to net assets		0.50%	0.10%	0.69%	0.29%

@ The Opening NAV is as of the Allotment date 27th Sep 2013

Particulars	IDFC EQUITY OPPORTUNITY - SERIES 2				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	10.0000	10.0000	10.8827	10.9062
Dividends*					
Dividend Option	NA	NA	NA	NA	NA
NAV at the end of the year (as on March 31)					
Dividend Option	NA	10.8827	10.9062	11.6514	11.8816
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	7.06	8.94
Scheme Benchmark	S&P BSE 500 INDEX				

Scheme Benchmark Returns	NA	NA	NA	33.19	33.19
Additional Benchmark	S&P CNX NIFTY				
Additional Benchmark Returns	NA	NA	NA	26.65	26.65
Net Assets end of period (Rs. Crs.)	0.00	297.55	29.84	318.56	32.51
Ratio of Recurring Expenses to net assets	0.00	2.83%	1.52%	2.81%	1.50%

@ The Opening NAV is as of the Allotment date 31st Jan 2014

Particulars	IDFC EQUITY OPPORTUNITY - SERIES 3				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	10.0000	10.0000	10.6748	10.6877
Dividends*					
Dividend Option	NA	NA	NA	NA	NA
NAV at the end of the year (as on March 31)					
Dividend Option	NA	10.6748	10.6877	14.0368	14.2706
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	31.49	33.52
Scheme Benchmark	S&P BSE 500 INDEX				
Scheme Benchmark Returns	NA	NA	NA	33.19	33.19
Additional Benchmark	S&P CNX NIFTY				
Additional Benchmark Returns	NA	NA	NA	26.65	26.65
Net Assets end of period (Rs. Crs.)	0.00	78.08	6.98	102.67	9.32
Ratio of Recurring Expenses to net assets		3.03%	1.65%	3.00%	1.46%

@ The Opening NAV is as of the Allotment date 28th Feb 2014

Particulars	IDFC FIXED TERM PLAN SERIES - 74				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.1355	10.1404
Quarterly Dividend Option	NA	10.0000	NA	10.0938	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1185	10.1222
Periodic Dividend Option	NA	10.0000	NA	10.1355	NA

Dividends*					
Quarterly Dividend Option	NA	0.0416	NA	0.7753	0.0000
Half Yearly Dividend Option	NA	0.0169	0.0181	0.8572	0.9071
Periodic Dividend Option	NA			0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.1355	10.1404	11.0195	11.0793
Quarterly Dividend Option	NA	10.0938	NA	10.1724	0.0000
Half Yearly Dividend Option	NA	10.1185	10.1222	10.1233	10.1292
Periodic Dividend Option	NA	10.1355	NA	10.5042	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.72%	9.26%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	28.52	84.66	31.00	92.49
Ratio of Recurring Expenses to net assets	0.00	0.51%	0.06%	0.61%	0.12%

@ The Opening NAV is as of the Allotment date 21/02/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 75				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.1248	10.1292
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.1248	10.1292	11.0093	11.0682
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000

Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.74%	9.27%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	43.28	89.74	47.07	98.06
Ratio of Recurring Expenses to net assets	0.00	0.53%	0.06%	0.58%	0.09%

@ The Opening NAV is as of the Allotment date 26/02/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 77				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.1062	10.1076
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.1062	10.1076	11.0268	11.0481
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.11%	9.30%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	60.54	88.02	66.06	96.21
Ratio of Recurring Expenses to net assets	NA	0.24%	0.06%	0.28%	0.10%

@ The Opening NAV is as of the Allotment date 05/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 78				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0864	10.0882
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0864	10.0882	10.9853	11.0193
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.91%	9.23%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	29.57	123.05	7.48	21.94
Ratio of Recurring Expenses to net assets	NA	0.35%	0.05%	0.35%	0.05%

@ The Opening NAV is as of the Allotment date 11/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 79				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0654	10.0678
Quarterly Dividend Option	NA	10.0000	NA	10.0654	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.0654	NA
Periodic Dividend Option	NA	10.0000	NA	10.0654	NA

Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0654	10.0678	10.9376	10.9966
Quarterly Dividend Option	NA	10.0654	NA	10.1413	0.0000
Half Yearly Dividend Option	NA	10.0654	NA	10.0769	0.0000
Periodic Dividend Option	NA	10.0654	NA	10.4968	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.67%	9.23%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	47.45	62.63	51.54	68.40
Ratio of Recurring Expenses to net assets	NA	0.53%	0.06%	0.57%	0.05%

@ The Opening NAV is as of the Allotment date 14/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 83				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0760	10.0764
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0760	10.0764	10.9912	11.0027
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000

Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.08%	9.19%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	17.43	12.48	8.22	7.71
Ratio of Recurring Expenses to net assets	NA	0.18%	0.09%	0.21%	0.11%

@ The Opening NAV is as of the Allotment date 13/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 84				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0795	10.0805
Quarterly Dividend Option	NA	NA	10.0000	NA	10.0805
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0795	10.0805	10.9721	10.9940
Quarterly Dividend Option	NA	NA	10.0805	0.0000	10.1433
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.86%	9.06%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	37.96	66.09	41.32	72.07
Ratio of Recurring Expenses to net assets	NA	0.24%	0.06%	0.35%	0.16%

@ The Opening NAV is as of the Allotment date 12/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 85				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0542	10.0547
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0542	10.0547	10.9542	10.9710
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.95%	9.11%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	165.13	188.22	128.45	7.86
Ratio of Recurring Expenses to net assets	NA	0.18%	0.05%	0.28%	0.14%

@ The Opening NAV is as of the Allotment date 19/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 86				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0502	10.0514
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.0502	10.0514
Periodic Dividend Option	NA	10.0000	10.0000	10.0502	10.0514

Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0502	10.0514	10.9251	10.9692
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.0502	10.0514	10.0711	10.0744
Periodic Dividend Option	NA	10.0502	10.0514	10.4924	10.5158
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.71%	9.13%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	28.17	101.74	30.62	111.02
Ratio of Recurring Expenses to net assets	NA	0.41%	0.05%	0.48%	0.09%

@ The Opening NAV is as of the Allotment date 19/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 88				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0181	10.0183
Quarterly Dividend Option	NA	10.0000	NA	10.0181	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	10.0000	NA	10.0181	NA
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0181	10.0183	10.9216	10.9327
Quarterly Dividend Option	NA	10.0181	NA	10.1300	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	10.0181	NA	10.5026	0.0000

Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.02%	9.13%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	64.39	87.95	70.19	95.97
Ratio of Recurring Expenses to net assets	NA	0.16%	0.06%	0.25%	0.15%

@ The Opening NAV is as of the Allotment date 26/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 89				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Growth Option	NA	10.0000	10.0000	10.0161	10.0168
Quarterly Dividend Option	NA	10.0000	NA	10.0161	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.0161	NA
Periodic Dividend Option	NA	NA	10.0000	NA	10.0168
Dividends*					
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Growth Option	NA	10.0161	10.0168	10.9844	11.0390
Quarterly Dividend Option	NA	10.0161	NA	10.2024	0.0000
Half Yearly Dividend Option	NA	10.0161	NA	10.1657	0.0000
Periodic Dividend Option	NA	NA	10.0168	0.0000	10.6261
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.67%	10.20%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	60.88	22.48	66.73	24.77
Ratio of Recurring Expenses to net assets	NA	0.55%	0.06%	0.55%	0.06%

@ The Opening NAV is as of the Allotment date 27/03/2014

Particulars	IDFC FIXED TERM PLAN SERIES - 40				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.4495	10.4752
Periodic Dividend Option	NA	NA	10.0000	NA	10.4752
Quarterly Dividend Option	NA	10.0000	10.0000	10.1474	10.1624
Half Yearly Dividend Option	NA	10.0000	NA	10.1132	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2984	0.3088	0.5974	0.6401
Half Yearly Dividend Option	NA	0.3345		0.5658	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.4495	10.4752	11.4656	11.5304
Periodic Dividend Option	NA	NA	10.4752	0.0000	0.0000
Quarterly Dividend Option	NA	10.1474	10.1624	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1132	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.72%	10.07%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	35.53	6.89	11.67	4.10
Ratio of Recurring Expenses to net assets				0.52%	0.11%

@ The Opening NAV is as of the Allotment date 4th Oct 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 41				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA

Growth Option	NA	10.0000	10.0000	10.4093	10.4240
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.1259	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2803		0.8074	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.4093	10.424	11.3321	11.3823
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.1259	NA	10.1878	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.87%	9.19%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	31.57	6.64	34.37	7.25
Ratio of Recurring Expenses to net assets				0.61%	0.31%

@ The Opening NAV is as of the Allotment date 11th Oct 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 42				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.3926	10.4174
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.1274	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1131	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000

Quarterly Dividend Option	NA	0.2622		0.9187	0.0000
Half Yearly Dividend Option	NA	0.278		0.5714	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.3926	10.4174	11.3891	11.4533
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.1274	NA	10.1416	0.0000
Half Yearly Dividend Option	NA	10.1131	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA		
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA		
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	27.65	1.23	11.14	0.87
Ratio of Recurring Expenses to net assets				0.57%	0.17%

@ The Opening NAV is as of the Allotment date 9th Oct 2013

Particulars	IDFC FIXED TERM PLAN SERIES - 42				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.3791	10.3814
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.1339	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1198	10.1203
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2428		0.6463	0.0000
Half Yearly Dividend Option	NA	0.2579	0.2597	0.6357	0.6372
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.3791	10.3814	11.3402	11.3519
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000

Quarterly Dividend Option	NA	10.1339	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1198	10.1203	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.59%	9.94%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	29.04	0.68	10.22	0.34
Ratio of Recurring Expenses to net assets				0.28%	0.22%

@ The Opening NAV is as of the Allotment date 23rd Oct 2013

Particulars	IDFC FIXED TERM PLAN - SERIES 44				
	March 31, 2013	March 31, 2014		March 31, 2015	
		Regular Plan'@	Direct Plan'@	Regular Plan'@	Direct Plan'@
NAV at the beginning of the year (as on April 1)	NA				
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.3791	10.3814
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.1339	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1198	10.1203
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2428		0.6463	0.0000
Half Yearly Dividend Option	NA	0.2579	0.2597	0.6357	0.6372
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.3791	10.3814	11.3402	11.3519
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.1339	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1198	10.1203	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	3.7910	3.8140
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	4.0865	4.0865
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	3.3014	3.3014
Net Assets end of period (Rs. Crs.)	0.00	29.04	0.68	10.22	0.34
Ratio of Recurring Expenses to net assets				0.28%	0.22%

Particulars	IDFC FIXED TERM PLAN SERIES - 48				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.3963	10.3991
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.1637	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1268	10.1273
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.2309		0.8137	0.0000
Half Yearly Dividend Option	NA	0.2681	0.2704	0.8819	0.8895
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.3963	10.3991	11.3251	11.3360
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.1637	NA	10.2293	0.0000
Half Yearly Dividend Option	NA	10.1268	10.1273	10.1281	10.1289
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.93%	9.01%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	24.90	64.03	26.85	69.80
Ratio of Recurring Expenses to net assets				0.52%	0.45%

@ The Opening NAV is as of the Allotment date 13th Nov 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 49				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.3111	10.3181
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	10.0000	10.1330	10.1358
Half Yearly Dividend Option	NA	10.0000	NA	10.1214	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1773	0.1814	0.7229	0.9584
Half Yearly Dividend Option	NA	0.1884		0.7137	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.3111	10.3181	11.2231	11.2499
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.133	10.1358	0.0000	10.0576
Half Yearly Dividend Option	NA	10.1214	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.84%	9.03%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	40.51	161.30	15.98	54.93
Ratio of Recurring Expenses to net assets				0.28%	0.10%

@ The Opening NAV is as of the Allotment date 28th Nov 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 50				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA

Growth Option	NA	10.0000	10.0000	10.2860	10.2925
Periodic Dividend Option	NA	NA	10.0000	NA	10.2925
Quarterly Dividend Option	NA	10.0000	10.0000	10.0919	10.0932
Half Yearly Dividend Option	NA	10.0000	NA	10.1250	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1936	0.1988	0.7052	0.7206
Half Yearly Dividend Option	NA	0.1600		0.7441	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1936	0.1988	0.7052	0.7206
Half Yearly Dividend Option	NA	0.1600		0.7441	0.0000
Half Yearly Dividend Option	NA	10.1214	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.84%	9.02%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	20.99	105.79	10.10	93.45
Ratio of Recurring Expenses to net assets				0.24%	0.06%

@ The Opening NAV is as of the Allotment date 5th Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 51				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2986	10.3078
Periodic Dividend Option	NA	NA	10.0000	NA	10.3078
Quarterly Dividend Option	NA	10.0000	NA	10.0829	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1136	10.1158
Dividends*					
Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	10.0000	NA	10.3078

Quarterly Dividend Option	NA	10.0000	NA	10.0829	NA
Half Yearly Dividend Option	NA	10.0000	10.0000	10.1136	10.1158
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2986	10.3078	11.2159	11.2573
Periodic Dividend Option	NA	NA	10.3078	0.0000	10.5323
Quarterly Dividend Option	NA	10.0829	NA	10.1582	0.0000
Half Yearly Dividend Option	NA	10.1136	10.1158	10.1152	10.1185
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.91%	9.21%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	43.58	90.37	47.46	98.69
Ratio of Recurring Expenses to net assets				0.55%	0.27%

@ The Opening NAV is as of the Allotment date 6th Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 52				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2781	10.2851
Periodic Dividend Option	NA	10.0000	NA	10.2782	NA
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1243	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option		NA	NA	0.0000	0.0000
Quarterly Dividend Option		NA	NA	0.0000	0.0000
Half Yearly Dividend Option		0.1530	NA	0.9359	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2781	10.2851	11.1836	11.2192
Periodic Dividend Option	NA	10.2782	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000

Half Yearly Dividend Option	NA	10.1243	NA	10.0528	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.81%	9.08%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	10.95	13.43	3.59	3.31
Ratio of Recurring Expenses to net assets				0.39%	0.20%

@ The Opening NAV is as of the Allotment date 13th Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 54				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2632	10.2692
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2632	10.2692	11.1843	11.2106
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.97%	9.17%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%

Net Assets end of period (Rs. Crs.)	0.00	22.81	60.69	10.09	11.50
Ratio of Recurring Expenses to net assets				0.26%	0.07%

@ The Opening NAV is as of the Allotment date 17th Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 57				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2471	10.2548
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0831	NA
Half Yearly Dividend Option	NA	NA	NA	10.1126	10.1148
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1636		0.8091	0.0000
Half Yearly Dividend Option	NA	0.1337	0.1392	0.8837	0.9138
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2471	10.2548	11.1680	11.2089
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.0831	NA	10.1513	0.0000
Half Yearly Dividend Option	NA	10.1126	10.1148	10.1161	10.1195
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA		
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA		
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	36.77	69.28	40.08	75.73
Ratio of Recurring Expenses to net assets				0.46%	0.17%

@ The Opening NAV is as of the Allotment date 27th Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 57				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2224	10.2300
Periodic Dividend Option	NA	NA	10.0000	NA	10.2300
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	10.0000	NA	10.1259
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA		0.1036		
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2224	10.2300	11.1221	11.2326
Periodic Dividend Option	NA	NA	10.2300	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.1513	0.0000
Half Yearly Dividend Option	NA	NA	10.1259	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.80%	9.80%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	10.52	104.88	2.04	0.05
Ratio of Recurring Expenses to net assets				0.37%	0.06%

@ The Opening NAV is as of the Allotment date 31st Dec 2013

Particulars	IDFC FIXED TERM PLAN SERIES – 60				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2246	10.2316
Periodic Dividend Option	NA	10.0000	NA	10.2246	NA
Quarterly Dividend Option	NA	10.0000	NA	10.0830	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1131	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1413	NA	0.8098	0.0000
Half Yearly Dividend Option	NA	0.1109	NA	0.8845	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2246	10.2316	11.1445	11.1845
Periodic Dividend Option	NA	10.2246	NA	10.5206	0.0000
Quarterly Dividend Option	NA	10.083	NA	10.1516	0.0000
Half Yearly Dividend Option	NA	10.1131	NA	10.1165	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.00%	9.31%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	30.11	60.04	32.81	65.63
Ratio of Recurring Expenses to net assets				0.46%	0.17%

@ The Opening NAV is as of the Allotment date 3rd Jan 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 62				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.2047	10.2145
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.0819	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1107	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.1226	NA	0.7913	0.0000
Half Yearly Dividend Option	NA	0.0935	NA	0.8687	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.2047	10.2145	11.1057	11.1654
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.0819	NA	10.1531	0.0000
Half Yearly Dividend Option	NA	10.1107	NA	10.1135	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.83%	9.31%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	18.23	2.76	19.83	3.02
Ratio of Recurring Expenses to net assets				0.62%	0.18%

@ The Opening NAV is as of the Allotment date 10th Jan 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 65				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.1779	10.1831
Periodic Dividend Option	NA	NA	10.0000	NA	10.1831
Quarterly Dividend Option	NA	10.0000	NA	10.0886	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1263	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.0892	NA	0.8200	0.0000
Half Yearly Dividend Option	NA	0.0513	NA	0.8651	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1779	10.1831	11.0602	11.0897
Periodic Dividend Option	NA	NA	10.1831	0.0000	0.0000
Quarterly Dividend Option	NA	10.0886	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1263	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.67%	8.90%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	45.69	497.85	9.99	3.65
Ratio of Recurring Expenses to net assets				0.38%	0.08%

@ The Opening NAV is as of the Allotment date 29th Jan 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 66				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA

Growth Option	NA	10.0000	10.0000	10.1779	10.1831
Periodic Dividend Option	NA	NA	10.0000	NA	10.1831
Quarterly Dividend Option	NA	10.0000	NA	10.0886	NA
Half Yearly Dividend Option	NA	10.0000	NA	10.1263	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1779	10.1831	11.0631	11.1200
Periodic Dividend Option	NA	NA	10.1831	0.0000	0.0000
Quarterly Dividend Option	NA	10.0886	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	10.1263	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.70%	9.18%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	19.82	62.00	21.55	67.69
Ratio of Recurring Expenses to net assets				0.68%	0.27%

@ The Opening NAV is as of the Allotment date 23rd Jan 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 67				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.1554	10.1629
Periodic Dividend Option	NA	10.0000	NA	10.1554	NA
Quarterly Dividend Option	NA	10.0000	NA	10.0885	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option		NA	NA	0.0000	0.0000

Quarterly Dividend Option		0.0667	NA	0.8933	0.0000
Half Yearly Dividend Option		NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1554	10.1629	11.0578	11.1097
Periodic Dividend Option	NA	10.1554	NA	10.1307	0.0000
Quarterly Dividend Option	NA	10.0885	NA	10.0612	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.89%	9.32%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	17.12	176.56	4.40	0.93
Ratio of Recurring Expenses to net assets				0.58%	0.09%

@ The Opening NAV is as of the Allotment date 6th Feb 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 69				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.1516	10.1538
Periodic Dividend Option	NA	NA	10.0000	NA	10.1538
Quarterly Dividend Option	NA	10.0000	NA	10.0978	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option		NA	NA	0.0000	0.0000
Quarterly Dividend Option		0.0536	NA	0.8839	0.0000
Half Yearly Dividend Option		NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1516	10.1538	11.0708	11.0932
Periodic Dividend Option	NA	NA	10.1538	0.0000	10.0986
Quarterly Dividend Option	NA	10.0978	NA	0.0000	0.0000

Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.05%	9.25%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	21.88	84.89	7.28	6.42
Ratio of Recurring Expenses to net assets				0.25%	0.05%

@ The Opening NAV is as of the Allotment date 18th Feb 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 70				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.1523	10.1611
Periodic Dividend Option	NA	NA	10.0000	NA	10.1611
Quarterly Dividend Option	NA	10.0000	NA	10.0844	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.0678	NA	0.7677	0.0000
Half Yearly Dividend Option	NA			0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1523	10.1611	11.0275	11.1035
Periodic Dividend Option	NA	NA	10.1611	0.0000	10.5253
Quarterly Dividend Option	NA	10.0844	NA	10.1601	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.62%	9.27%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	0.0874

Net Assets end of period (Rs. Crs.)	0.00	30.33	119.51	32.94	130.59
Ratio of Recurring Expenses to net assets				0.71%	0.11%

@ The Opening NAV is as of the Allotment date 7th Feb 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 71				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	10.0000	10.0000	10.1669	10.1738
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	10.0000	NA	10.0942	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	0.0725	NA	0.8065	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	10.1669	10.1738	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	10.0942	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.55%	10.05%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.32%	10.32%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.74%	8.74%
Net Assets end of period (Rs. Crs.)	0.00	15.59	6.49	17.07	7.14
Ratio of Recurring Expenses to net assets				0.59%	0.13%

@ The Opening NAV is as of the Allotment date 6th Feb 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 90				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.3410	0.0000
Quarterly Dividend Option	NA	NA	NA	0.7390	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.7796	0.8032
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	9.95%	10.21%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	10.21%	10.21%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	8.71%	8.71%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	36.59	1.12
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.34%	0.09%

@ The Opening NAV is as of the Allotment date 10th Apr 2014

**Since inception Absolute returns are provided for the schemes with less than 1 year in existence

Particulars	IDFC FIXED TERM PLAN SERIES – 91				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					

Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.3250	0.0000
Quarterly Dividend Option	NA	NA	NA	0.7017	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.7595	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.50%	8.71%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	14.78%	14.78%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	15.27%	15.27%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	26.52	19.37
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.28%	0.08%

@ The Opening NAV is as of the Allotment date 16th Apr 2014

**Since inception Absolute returns are provided for the schemes with less than 1 year in existence

Particulars	IDFC FIXED TERM PLAN SERIES – 92				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					

Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.2877	0.0000
Quarterly Dividend Option	NA	NA	NA	0.6733	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.25%	8.35%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	9.31%	9.31%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	7.98%	7.98%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	25.69	9.79
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.20%	0.10%

@ The Opening NAV is as of the Allotment date 07th May 2014

**Since inception Absolute returns are provided for the schemes with less than 1 year in existence

Particulars	IDFC FIXED TERM PLAN SERIES – 93				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.6554	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.7143	0.7217
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000

Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	8.02%	8.12%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	9.05%	9.05%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	7.83%	7.83%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	18.41	14.58
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.19%	0.09%

@ The Opening NAV is as of the Allotment date 13th May 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 97				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.2001	0.0000
Quarterly Dividend Option	NA	NA	NA	0.6242	0.6318
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.6533
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	7.39%	7.53%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				

Scheme Benchmark Returns	NA	NA	NA	8.28%	8.28%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	7.10%	7.10%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	24.84	5.35
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.21%	0.11%

@ The Opening NAV is as of the Allotment date 03rd Jun 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 99				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.1712	0.1758
Quarterly Dividend Option	NA	NA	NA	0.5871	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.6075	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA	7.00%	7.17%
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA	7.95%	7.95%
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA	6.90%	6.90%
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	15.75	9.57
Ratio of Recurring Expenses to net assets	NA	NA	NA	0.32%	0.12%

@ The Opening NAV is as of the Allotment date 12th Jun 2014

Particulars	IDFC DYNAMIC EQUITY FUND				
	March 31, 2013	March 31, 2014		March 31, 2015	
		Regular Plan @	Direct Plan @	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					
Dividend Option	NA	NA	NA	NA	NA
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	10.0000	10.0000
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	10.0000	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
Dividends*					
Dividend Option	NA	NA	NA	0.0000	0.0000
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	0.0000	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
NAV at the end of the year (as on March 31)					
Dividend Option	NA	NA	NA	0.0000	0.0000
Growth Option	NA	NA	NA	11.1376	11.1965
Periodic Dividend Option	NA	NA	NA	0.0000	0.0000
Quarterly Dividend Option	NA	NA	NA	10.2212	0.0000
Half Yearly Dividend Option	NA	NA	NA	0.0000	0.0000
Annualised return**					
Scheme Returns (Annualised)	NA	NA	NA		
Scheme Benchmark	CRISIL SHORT TERM BOND FUND INDEX				
Scheme Benchmark Returns	NA	NA	NA		
Additional Benchmark	CRISIL 1 YEAR TBILL INDEX				
Additional Benchmark Returns	NA	NA	NA		
Net Assets end of period (Rs. Crs.)	0.00	0.00	0.00	442.28	13.21
Ratio of Recurring Expenses to net assets	NA	NA	NA	2.56%	1.33%

The Opening NAV is as of the Allotment date 10th Oct 2014

Particulars	IDFC FIXED TERM PLAN SERIES – 99				
	March 31, 2013@	March 31, 2014		March 31, 2015	
		Regular Plan	Direct Plan	Regular Plan	Direct Plan
NAV at the beginning of the year (as on April 1)					

Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA
Dividends*	NA	NA	NA	NA	NA
Dividend Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA
NAV at the end of the year (as on March 31)	NA	NA	NA	NA	NA
Dividend Option	NA	NA	NA	NA	NA
Growth Option	NA	NA	NA	NA	NA
Periodic Dividend Option	NA	NA	NA	NA	NA
Quarterly Dividend Option	NA	NA	NA	NA	NA
Half Yearly Dividend Option	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA
Annualised return**	NA	NA	NA	NA	NA
Scheme Returns (Annualised)	NA	NA	NA	NA	NA
Scheme Benchmark					
Scheme Benchmark Returns					
Additional Benchmark					
Additional Benchmark Returns	NA	NA	NA	NA	NA
Net Assets end of period (Rs. Crs.)	NA	NA	NA	NA	NA
Ratio of Recurring Expenses to net assets	NA	NA	NA	NA	NA

** Growth Option

II. HOW TO APPLY?

Application form for transactions (including subscription / redemption / switches) in the schemes of IDFC Mutual Fund would be available at the offices of the Distributors, Official point of acceptance of transactions, at the corporate office of the AMC and / or the offices of the Registrar during business hours. The same can also be downloaded from the website of Mutual Fund, www.idfcmf.com.

Applications complete in all respects, may be submitted before closure of the New Fund Offer Period / during the ongoing offer at specified centres / during the business hours at the Official point of Acceptance of Transactions(OPT), or may be sent by mail to the Registrar, Computer Age Management Services Pvt. Ltd.(CAMS) at its office located at 7th Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600002 or at IDFC Asset Management Co. Ltd., One IndiaBulls Centre, 6th Floor, 841, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013. The AMC reserves the right to reject transaction requests which do not have adequate information.

Kindly retain the acknowledgment slip initialed/stamped by the collecting entity.

Investors may note and follow the below-mentioned directions while applying for the units of the schemes of IDFC Mutual Fund:

- (1) In case of direct applications, the Investor should write in the space provided for the broker code "Direct Application" or "Not Applicable (N.A.)".

- (2) In case of change in broker, the investor will be required to strike off the old broker code and countersign near the new broker code, before submitting the application form / transaction form / purchase form at the applicable collection centres / OPA (Official points of Acceptance).
- (3) The Registrar and the AMC shall effect the received changes in the broker code within the reasonable period of time from the time of receipt of written request from the investor at the designated collection centres / OPT. Decision of the Registrar/AMC in this regard shall be final and binding.
- (4) All Unitholders who have currently invested through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.
- (5) List of Official Points of Acceptance is available on the website of the Mutual Fund- www.idfcmf.com

The Mutual Fund may use intermediaries such as post office, local and international couriers, banks and other intermediaries for correspondence with the investor and for making payment to the investor by cheque, drafts, warrants, through ECS etc. The investor expressly agrees and authorizes the Mutual Fund to correspond with the investor or make payments to the investors through intermediaries including but not limited to post office, local and international couriers and banks.

The Registrar, AMC, MF or any other agent or representative of any of these entities ('Mutual Fund') may accept certain transactions via facsimile or through any electronic mode ('fax/electronic transactions'), subject to the investor fulfilling certain terms and conditions as stipulated by the AMC from time to time. Acceptance of fax/electronic transactions will be as per processes / methodologies permitted by SEBI or other regulatory authorities from time to time and will be solely at the risk of the investor using the fax/electronic transaction ('Investor') and the Mutual Fund shall not be in any way liable or responsible for any loss, damage, caused to the Investor directly or indirectly, as a result of the Investor sending such fax, whether or not received by the Mutual Fund. The investor acknowledges that fax / electronic transaction is not a secure means of giving instructions / transaction requests and that the investor is aware of the risk involved including those arising out of such transmission being inaccurate, illegible, having a lack of quality or clarity, garbled, distorted, not timely etc. and that the Investor's request to the Mutual Fund to act on any fax / electronic transaction is for the investor's convenience and the AMC/Trustee/Mutual Fund shall not be obliged or bound to act on the same. The Investor authorizes the Mutual Fund to accept and act on any fax / electronic transaction which the Mutual Fund believes in good faith to be given by the Investor and the Mutual Fund shall be entitled to treat any such fax / electronic transaction as if the same was given to the Mutual Fund under the investor's original signature. The Investor agrees that the security procedures adopted by the Mutual Fund may include signature verification, telephone callbacks or a combination of the same. Callbacks may be recorded by tape recording device and the Investor consents to such recording and agrees to co-operate with the recipient to enable confirmation of such fax / electronic transaction requests. The investor further accepts that the fax / electronic transaction shall not be considered until time stamped appropriately as a valid transaction request in the scheme in line with SEBI Regulations. In consideration of the mutual fund from time to time accepting and acting on any fax / electronic transaction request received / believed to be received from the investor, the investor agrees to indemnify and keep indemnified the AMC, IDFC Mutual Fund, Trustees, Sponsor and the group companies of the AMC from and all actions, claims, demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever name (whether actual or contingent) directly or indirectly suffered or incurred sustained by or threatened against them. The AMC reserves the right to discontinue the above mentioned facilities at any point in time.

Additional Mode of Payment through Applications Supported by Blocked Amount (ASBA)

Investors will be provided ASBA facility for all New Fund Offer (NFO) launched on or after October 01, 2010. ASBA means "Application Supported by Blocked Amount". ASBA is an application containing an authorization to block the application money in the bank account, for applying during the NFO. An ASBA investor shall submit an ASBA physically or electronically through the internet banking facility, to the Self Certified Syndicate Bank (SCSB) with whom, the bank account to be blocked, is maintained. Self Certified Syndicate Bank has the same meaning as given to it in clause (zi) of sub regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers. Names of such banks would appear in the list available on the website of SEBI (www.sebi.gov.in).

The SCSB shall then block the application money in the bank account specified in the ASBA, on the basis of an authorisation to this effect given by the account holder in the ASBA. The application money shall remain blocked in the bank account till the allotment of the issue or till withdrawal/ rejection of the application, as the case may be. ASBA facility will be available to all the category of investors mentioned under "Who can invest" section of the respective SID. An investor, who is eligible for ASBA facility, has the option of making application through ASBA or through the existing facility of applying with cheque / demand draft as mentioned in the SID.

Mutual Fund, AMC and Trustees shall not be liable for any amendments, modifications, or changes in applicable laws or regulations, which may occur after the date of this document. Further, the Mutual Fund, AMC and Trustees shall not be responsible for any acts, mistakes, errors, omissions and commissions etc. in relation to the ASBA accepted by SCSBs. On receipt of applications through SCSBs, the allotment will be carried out with the presumption that the application Amount has been blocked in the relevant ASBA Account.

Mandatory Quoting of Bank Mandate by Investors

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected.

The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and delay/loss in transit.

Restriction on Acceptance of Third Party Payments for Subscription of Units

IDFC Asset Management Co. Ltd (“AMC”)/ IDFC Mutual Fund (“Mutual Fund”) shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated here below.

“Third Party Payment” means payment made through an instrument issued from a bank account other than that of the beneficiary investor i.e first named applicant/investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued.

For example:

Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This is a valid application.

Illustration 2: An Application submitted in joint names of A & B & C along with cheque issued from a bank account in names of B, C & Y. This is an invalid application.

Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This is a valid application.

Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/declarations:-

- i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment.

However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of mutual fund in that folio.

- ii) Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility or lumpsum payment/one time subscription through payroll deductions or deductions out of expense reimbursements;
- iii) Custodian on behalf of an FPI or a Client.
- iv) Payment of AMC to a Distributor empanelled with it on account of commission/incentive etc. in the form of Mutual Fund Units of the Funds, managed by the AMC through SIP/lump sum/one time subscription.
- v) Payment by Corporate to its Agent / Distributor / Dealer (similar arrangement with Principal agent relationship) on account of commission / incentive payable for sale of its goods / services, in the form of the Mutual Fund through Systematic Investment Plan or lump sum / one time subscription.

*‘Related Person’ means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

Investors submitting their applications under ‘exceptional cases’ are required to comply with the following requirements, without which applications for subscriptions for units will be rejected/not processed/refunded. In case of rejection the money shall be refunded without interest from the date of submission of transaction.

- (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.

- (ii) Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest Investor Service Centre of IDFC Mutual Fund or visit our website - www.idfcmf.com for the said Declaration Form.

The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified herein below.

(i) Source of funds - if paid by cheque

An investor at the time of his/her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid).

Identification of third party cheques by the AMC/Mutual Fund/Registrar & Transfer Agent (R&TA) will be on the basis of either matching of paying bank account details with pay-out bank account details or by matching the bank account number/name/signature of the first named applicant/ investor with the name/account number/signature available on the cheque. If the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant/investor should submit any one of the following documents:

- (a) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- (b) a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/OPT of IDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/Mutual Fund/ R&TA. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

(ii) Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.

Investors should attach a Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. The account number mentioned in the Certificate should be a registered bank account or the first named applicant/investor should be one of the account holders to the bank account debited for issue of such instruments.

(i) Payments towards subscription of Units - DD issued against debit to investor's bank account:

Where an investor subscribes for units vide a DD issued by way of debit to his / her bank account, the investor shall submit any one of the following additional documents along with the application form:

A proof of debit to the investor's bank account in the form of a bank manager's certificate with details of account holder's Name, bank account number and PAN as per bank records, if available. A copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available.

A copy of the passbook/bank statement evidencing the debit for issuance of a DD

(ii) Source of funds – if paid by a pre-funded instrument issued by the Bank against Cash

The AMC/Mutual Fund/R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank against cash for investments for amount upto Rs. 50,000 only. The investor has to mandatorily submit a Certificate (in original) obtained from the bank giving name, address, Bank account number and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. The AMC/Mutual Fund/R&TA will check that the name mentioned in the Certificate matches with the first named investor.

In both the instance mentioned above, the examples as shown above, that such bank account number of the investor is the same as the / one of the registered bank account mandate(s) with the fund or the bank details mentioned in the application form.

In case the application for subscription does not comply with the above provisions, the AMC/Trustee retains the sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

(iii)Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- 1 “XYZ Scheme A/c Permanent Account Number”
2. “XYZ Scheme A/c First Investor Name” or
3. “XYZ Scheme A/c Folio number”

For example: IDFC Classic Equity Fund A/c ABCDE1234F OR IDFC Classic Equity Fund A/c Bhavesh Shah or IDFC Classic Equity Fund A/c 657895/00

Multiple Bank Accounts:

Unitholders shall have the facility to register multiple bank accounts at folio level - upto a maximum of 5 Bank Accounts in case of Individual and HUF Investor and 10 Bank Accounts in case of Non Individual Investor. Such facility can be availed by submitting duly filled in “Multiple Bank Account Registration form” at the Investor Service Centre closest to you, along with copy of any one of the following documents:

- a) cancelled cheque leaf of the bank account which has to be registered [the account number and name of the first unitholder should be printed on the cheque leaf];
- b) Bank Statement / Pass Book with the account number, name of the Unitholder and Address;
- c) Bank letter / certificate on its letter head certifying the account holder’s name, account number and branch address [Such letter / certification should be certified by the Bank Manager with his / her full name, signature, employee code.]

Investors should also present the Original of the above Document submitted along with the subscription application, and such original document shall be returned across the Counter post due verification. It is clarified that in case of Change of Bank Account along with Redemption application submitted by the Investor, the redemption proceeds shall be credited to the said bank account only if it is a registered bank account in the records of R&T.

Transactions through Stock Exchange Mechanism

Details pertaining to transactions through MFSS, has been provided in the Scheme Information Document of the respective Schemes.

Open ended Schemes of IDFC Mutual Fund have been admitted on NSE MFSS/BSE STAR MF Platform. Further, close ended schemes are listed on Bombay Stock Exchange/National Stock Exchange.

Investors transacting through such NSE MFSS/ BSE STAR platform and such schemes which are listed on the Stock Exchanges will have to additionally comply with norms/rules as prescribed by Stock Exchange(s). In case the application for subscription does not comply with the above provisions, the AMC/Trustee retains the sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

Details pertaining to transactions through NSE MFSS / BSE STAR, has been provided in the Scheme Information Document of the respective Schemes.

Transaction through MFU portal

IDFC Asset Management Company Limited (“IDFC AMC”) has entered into an Agreement with MF Utilities India Private Limited (“MFUI”), a SEBI registered Category II Registrar to an Issue, for usage of MF Utility (“MFU”) - a shared services initiative of various asset management companies of mutual funds in India, which acts as a transaction aggregation portal for transacting in multiple schemes of various mutual funds in India with a single form and a single payment instrument.

Investors / prospective investors can submit the applications / requests for all financial and non-financial transactions in the schemes of IDFC Mutual Fund (“IDFC MF”) through MFU. Investors / prospective investors desirous to route their transactions through MFU can submit the physical applications / requests at any of the authorised Point of Service locations (“POS”) designated by MFUI from time to time. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com) as and when such a facility is made available by MFUI.

IDFC AMC hereby declares all the authorised MFUI POS designated by MFUI from time to time as the Official Points of Acceptance of Transactions (“OPAT”) of IDFC MF effective February 06, 2015 (Friday) in respect of the transactions in the schemes of IDFC MF routed through MFU by the investors / distributors. Additionally, the online transaction portal of MFUI (www.mfuonline.com) will also be an OPAT of IDFC MF from the date the transaction facility is made available by MFUI on the said portal.

The “cut off time” as mentioned in the respective Scheme Information Documents shall be reckoned at the above OPATs also.

For facilitating investors to transact through MFU, MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and other necessary documents at any of the MFUI POS. IDFC AMC and / or its Registrar and Transfer Agent (“RTA”) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU.

For facilitating transactions through MFU, IDFC MF / IDFC AMC will be required to furnish and disclose certain information / details about the investor(s), which may include certain personal information including financial information, with MFUI and / or its authorised service providers. Investors transacting through MFU shall be deemed to have consented and authorised IDFC MF / IDFC AMC to furnish and disclose all such information to MFUI and/or its authorised service providers as may be required by MFUI from time to time.

The transactions routed through the MFU shall be subject to the terms & conditions as may be stipulated by MFUI / IDFC AMC / IDFC MF from time to time. Further, investments in the schemes of IDFC MF routed through MFU shall continue to be governed by the terms and conditions stated in the Scheme Information Document of the respective scheme(s).

Investors may contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfindia.com for any service required or for resolution of their grievances in respect of their transactions routed through MFU.

Mode of Payment -Resident Investors:

Investors shall make payments for subscription to the Units of the Scheme at the bank collection centre / official points of acceptance by local Cheque/Payorder/ Bank Draft, drawn on any bank branch, which is a member of Bankers Clearing House and located in the Official points of acceptance of transactions where the application is lodged.

The Cheque/ DD/ Payorder should be drawn in favour of the relevant scheme / plan as per the instructions provided in the application forms etc.

Please note that all cheques / DDs/ Payorders should be crossed as account payee and the DD/bank charges on the same will have to be borne by the investor.

Payments by Cash, money orders, postal orders, Stockinvests and out-station and/ or post-dated cheques will not be accepted.

Centres other than the places where there are Official Points of Acceptance of Transactions as designated by the AMC from time to time are Outstation centres. Investors residing at outstation centres should send demand drafts drawn on any bank branch which is a member of Bankers Clearing House payable at any of the places where an Official Points of Acceptance of Transactions is located.

AMC will bear Demand Draft charges, only for Equity Schemes, except Fund of Fund and Nifty Fund, in locations where CAMS and AMC offices are not present.

Amount of investment Demand Draft charges that shall be borne by IDFC AMC

Upto Rs. 10,000/- At actuals, subject to a maximum of Rs. 50/-

Above Rs. 10,000/- Rs. 3/- per Rs. 1,000/- subject to a maximum of Rs. 10,000/-

The AMC may, at its discretion, refuse to bear the demand draft charges in case of investments made by the same applicant(s) through multiple applications and such decision of the AMC will be final and binding on the investor. It may be noted that other than demand draft charges, any other charge incurred by the investor will not be borne by the AMC. Further, additional charges, if any, incurred by an investor over and above the levels indicated above will not be borne by the AMC. The AMC will not entertain any request for refund of demand draft charges. No demand draft charges will be borne by the AMC for purchase of Units by investors residing at such locations where the ISCs / Designated Collection Centres of the AMC are located

For payments through net banking and debit cards, investors shall provide details of the bank account debited from the payment gateway service provider and the AMC shall match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, the AMC/R&TA shall reject the transaction with due intimation to the investor.

Subscription by NRIs, FPIs

i) NRIs:

The Reserve Bank of India, has granted general permission to mutual funds referred to in clause (23D) of Section 10 of Income Tax Act, 1961:

1.(a) to issue, to Non-Residents of Indian nationality or origin (NRIs) units or similar other instruments of the Scheme approved by Securities and Exchange Board of India subject to conditions stated in para 2) below,

(b) to send such units/instruments out of India to their place of residence or location as the case may be and

(c) to make payment to non-resident investors, on repurchase of units or other instruments subject to conditions in paragraph 3.

2. The general permission granted herein to issue units is subject to the following conditions:

(a) the Mutual Fund complies with terms and conditions stipulated by Securities and Exchange Board of India;

(b) in respect of investment made on repatriation basis, the amount representing the investment is received by inward remittance through normal banking channel or by debit to NRE/FCNR account of the non-resident investor maintained with an authorised dealer in India;

(c) in respect of investment made on non-repatriation basis, the amount representing the investment is received by inward remittance through normal banking channel or by debit to the NRE/FCNR/NRO/NRSR account of the non-resident investor maintained with an authorised dealer in India.

3. The general permission granted herein to repurchase units is subject to the following conditions:

(a) Where the investment is made on repatriation basis, the amount representing the dividend/interest and maturity proceeds may be remitted through normal banking channel or credited to NRE/FCNR/NRO/NRSR account of the non-resident investor.

(b) Where the investment is made by remittance from abroad through normal banking channel or by debit to NRE/FCNR/NRO account of the non-resident investor on non-repatriation basis the interest/dividend and maturity proceeds may be credited to the NRO/NRSR account of the non-resident investor.

(c) Where the investment is made by debit to NRSR account of the non-resident investor the dividend/interest and maturity proceeds shall be credited to the NRSR account of the non-resident investor.

ii) FPIs:

Foreign Portfolio Investors (FPIs) duly registered under SEBI (Foreign Portfolio Investors) Regulations, 2014 shall be eligible to invest in the schemes of IDFC Mutual Fund, except IDFC Cash Fund subject to the provisions of their respective constitutions and applicable statutory provisions.

Mode of Payment on Repatriation basis

In case of NRIs, and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad or by way of cheques/ demand draft drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai or alternatively by way of a debit mandate on their Non-Resident (External) (NRE) Account with Standard Chartered Bank or such other banks with whom the fund has an arrangement from time to time and is approved by RBI in India. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE Accounts/ FCNR Accounts. Payments may also be made through Demand Drafts or other instruments permitted under the Foreign Exchange Management Act.

Indian Rupee Drafts purchased abroad by NRIs/ PIOs will be subject to fulfillment of conditions and/ or submission of documents as per operational procedure/ guidelines as may be issued by the AMC from time to time.

FPIs and International Multilateral Agencies may pay the Subscription amount by direct remittance from abroad or out of their Non Resident Rupee Accounts maintained with a designated bank in India or as may be permitted by law.

All cheques/ drafts should be made out in favour the scheme / plan - ***NRI/ FPI Subscription***

The cheques/drafts should be crossed "*Account Payee Only*". In case Indian Rupee drafts are purchased abroad or from FCNR/ NRE Account, a certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

Mode of payment on Non-Repatriation basis

In case of NRIs/ Persons of Indian origin applying for Units on a non-repatriation basis, payments may be made by local Cheques or Payorder or Demand Drafts drawn on any bank branch which is a member of Bankers Clearing House located in the Official points of acceptance of transactions where the application is accepted, out of Non-Resident Ordinary (NRO) accounts or by way of a debit mandate on their NRO account with Standard Chartered Bank or such other banks with whom the fund has an arrangement from time to time and is approved by RBI in India.

Payments received will be subject to fulfillment of conditions and/or submission of documents as per the operational procedure/guidelines as may be issued by the AMC from time to time.

The AMC reserves the right to reject applications received by any mode of payment other than mentioned above.

Deduction of Transaction charges for investments through distributors/agents:

SEBI has allowed Asset Management Companies (AMCs) to deduct transaction charges per subscription of Rs. 10,000/- and above, vide its Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011.

In accordance with said circular, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (**who have opted to receive the transaction charges**) as under:

a) First Time Mutual Fund Investor (across Mutual Funds):

Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.

b) Investor other than First Time Mutual Fund Investor:

Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 3-4 installments.

c) Transaction charges shall not be deducted for:

- (a) purchases /subscriptions for an amount less than Rs. 10,000/-;
- (b) transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/SWAP/DTP, etc.
- (c) purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent).

Investors are requested to contact any of the Investor Service Centres (ISCs) of IDFC Mutual Fund for further details.

APPLICATION UNDER POWER OF ATTORNEY/BODY CORPORATE/REGISTERED SOCIETY/ TRUST/ PARTNERSHIP

In case of an application under a Power of Attorney or by a limited company, body corporate, registered society, trust or partnership, etc., the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with the memorandum and articles of association/ bye-laws must be lodged at the Registrar's Office.

JOINT APPLICANTS

In the event an Account has more than one registered owner, the first-named holder (as determined by reference to the original Application Form) shall receive the Account Statement, all notices and correspondence with respect to the Account, as well as the proceeds of any redemption requests or dividends or other distributions. In addition, such Unitholders shall have the voting rights, as permitted, associated with such Units, as per the applicable guidelines.

Applicants can specify the 'mode of holding' in the Application Form. An applicant can hold units either 'Singly' or 'Jointly' or on the basis of 'Anyone or Survivor'. In the case of holding specified as 'Jointly', redemptions and all other requests relating to monetary transactions would have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make redemption requests, without it being necessary for all the Unitholders to sign. In case of valid application received without indicating "Mode of holding", it will be considered on "Anyone or Survivor" & processed accordingly. However, in all cases, the proceeds of the redemption will be paid to the first-named holder.

Permanent Account Number and Know Your Customer Requirement

In terms of SEBI directives issued from time to time, Permanent Account Number (PAN) is the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except

- (a) investors residing in the state of Sikkim;
- (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government); and
- (c) investors participating only in micro-pension.
- (d) SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs.50,000/- per year per investor.

Further, to bring uniformity in KYC process, effective January 1, 2012, SEBI has introduced a common KYC procedure across all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes etc.

Investors shall mean to include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA (both issuer of PoA & PoA holder must attach KYC Acknowledgement) and (ii) each of the applicants, in case of application in joint names (iii) Guardian in case of minor. Investors exempted from PAN requirement also required to undergo KYC process.

All new Investors are required to use the Common KYC Application Form to apply for KYC process and are also required to mandatorily undergo In Person Verification (IPV) with any of SEBI registered Intermediaries including Mutual Funds. Common KYC Application form is available on AMFI website - www.amfiindia.com, our website - www.idfcmf.com and/or at any of our Official Points of Acceptance of Transactions(OPT).

New Investors who are not yet KYC Compliant, at the time of investment should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the "PERN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

In case of any change in the KYC and / or beneficial ownership information, the investor should immediately intimate IDFC AMC / its Registrar / KRA, as may be applicable, about such changes.

Submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected.

All investments in IDFC Mutual Fund need to comply with the PAN/PERN and KYC (including UBO stated herebelow) requirements as stated above, failing which the AMC/Trustee reserve the right to reject the application.

Application Forms received from Investors exempted from PAN requirement, without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

Ultimate Beneficial Owners(s) - As per the requirements of Anti-Money Laundering related laws and regulatory guidelines on client due diligence and identification of Beneficial Ownership, investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s) [UBO(s)]'. For the purpose of these guidelines, UBO means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided. Non-individual applicants/investors are mandated to provide the details on Ultimate Beneficial Owner(s) (UBOs) by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund or visit our website www.idfcmf.com for the Declaration Form.

III. RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. On acceptance of a valid application/transaction request for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of valid application /transaction request/ closure of New Fund Offer shall be sent to the Unit holders registered e-mail / mobile no.

For unitholders having any security in dematerialized form and having Mutual Fund (MF) folios, the depositories shall dispatch the Consolidated Account Statement (CAS) within ten days from the month end where there are

transactions either in MF or Demat account based on the data provided by MF Registrar & Transfer Agent (RTA) in respect of MF units.

In case of no transactions in either MF or demat accounts, SCAS shall be sent on a Half- yearly basis showing the holding details by the Depositories.

For investors having only mutual fund folios and no demat account, a Consolidated Account Statement (CAS) shall be sent within ten days from the month end where there are transactions by mail/e-mail by the AMC/RTA. CAS shall be sent at the end of every six months (i.e. September/ March) to all such Unit holders in whose folio no transactions have taken place during that period in MF units.

3. The Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of receiving a valid Redemption request.
4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.
5. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.
6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.
7. The Trustee shall obtain the consent of the Unit holders:
 - whenever required to do so by SEBI, in the interest of the Unit holders.
 - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
 - when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
8. The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders, shall be carried out unless :
 - (i) a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - (ii) the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
9. In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

Foreign Account Tax Compliance Act (“FATCA”)

Under the FATCA provisions of the United States Hiring Incentives to Restore Employment (“HIRE”) Act, a withholding tax may possibly be levied on certain United States of America (“US”) sourced income / receipt of the Schemes unless the Schemes comply with FATCA. These provisions will become applicable from July 01, 2014. The AMC and the Mutual Fund / the Schemes intend to be FATCA-compliant to the fullest extent possible.

For complying with FATCA, the Mutual Fund / AMC may require certain reporting of information to the US Internal Revenue Service (“IRS”) and/or such other Indian and foreign authorities as may be specified under FATCA and/or other laws and regulations applicable to the Mutual Fund / AMC with respect to the holdings of, and payments to, the US Persons in the Schemes and such other information as may be required to be furnished. For this purpose, the term ‘US Person’ shall mean a United States Persons as defined under the applicable extant laws of the United States of America.

To ensure compliance with FATCA on part of the Mutual Fund / AMC, it may require the investor / prospective investor to furnish such information and documentation as deemed necessary or appropriate by the Mutual Fund / AMC in this regard and the investor / prospective investor agrees to furnish the same. The FATCA provisions may require levy of withholding tax on payments made to investors who fail to provide the information and/or documentation required under FATCA. The investor / prospective investor also authorises the Mutual Fund / AMC to furnish all such information and documentation to the relevant authorities as required to be furnished by the Mutual fund / AMC under FATCA and other applicable laws and regulations.

In case of any change in the FATCA related information, the investor should immediately intimate IDFC AMC / its Registrar, about such changes.

The AMC/Trustee reserve the right to reject the application in case the investor / applicant fails to furnish the necessary information and/or documentation.

However, given the complexity of the FATCA requirements, there is no assurance or guarantee that the Scheme will be able to comply, fully or partially, with the requirements of FATCA. Prospective investors are advised to consult their own advisors regarding the possible implications of FATCA on their investment in the Scheme(s).

Restriction on investment by U.S. Persons in the schemes of IDFC Mutual Fund

United States Persons (U.S. Persons) shall not be eligible to invest in the schemes of IDFC Mutual Fund. effective October 16, 2014 (“Effective Date”) and the Mutual Fund / AMC shall not accept subscriptions from U.S. Persons from the Effective Date.

The term “U.S. Person” shall mean any person that is a United States Person within the meaning of Regulation ‘S’ under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.

The following should be noted in respect of the folios / investments held by U.S. Persons on account of the restriction on investment by U.S. Persons in the schemes of IDFC Mutual Fund:

- a) No applications for fresh purchase, additional purchase or switch (including registration of Systematic Investment Plan and Systematic Transfer Plan) in any schemes of the Mutual Fund will be accepted from the Effective Date. However, existing Unitholder(s) will be allowed to redeem their units from the schemes of the Mutual Fund in accordance with the terms and conditions stated in the respective Scheme Information Document.
- b) All existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased and stand cancelled from the Effective Date. No SIP/STP instalments falling due on or after the Effective Date shall be processed. However, all existing registered Systematic Withdrawal Plans will continue to be processed.
- c) Existing registrations for Dividend Sweep option will be converted to Dividend Payout option from the Effective Date. However, Dividend Reinvestments will continue to be processed.
- d) For transaction from Stock Exchange platform, while transferring units from the broker account to investor account, if the investor is a U.S. Person then the transactions would be rejected from the Effective Date.
- e) In case of joint holding, the restriction shall apply if any one of the jointholder(s) is a U.S. Person.
- f) If an existing Unitholder subsequently becomes a U.S. Person, then such Unitholder will not be eligible to make any further investment (including switches/SIP/STP) in the schemes of the Mutual Fund. It shall be the obligation of the Unitholder to notify such change in his/her/its status to the AMC/Mutual Fund.
- g) In the absence of written notice to the Mutual Fund/AMC to the contrary, if an investor provides a non-U.S. address on the application form for investment in the schemes, this will be deemed to be a representation and warranty from such investor that he/she/it is not a U.S. Person and that such investor will continue to be deemed as a non-U.S. Person for the purpose of investment in the schemes of the Mutual Fund unless and until the Mutual Fund/AMC are otherwise notified of a change in the investor’s U.S. Person status.

In case the AMC/Mutual Fund subsequently identifies that the subscription amount is received from U.S. Person(s), in that case the AMC/Mutual Fund, retains the right at its discretion, to reverse the allotment or redeem all the units held by such Unitholders from the scheme(s) of the Mutual Fund at applicable NAV, subject to applicable load. In such cases, the Mutual Fund or the AMC or the Trustee, or any of its directors, employees or agents shall not be liable or responsible, in any manner whatsoever, for any losses, liabilities, damages, costs, charges, expenses which the Unitholder(s) may sustain, incur or suffer or be put to or become liable or incur, directly or indirectly, by reason or as a consequence of such redemption(s).

IV. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule Eight of the Regulations, or such norms as may be prescribed by SEBI from time to time. The broad valuation policy was placed and approved by the Board of AMC and Trustee Company. The policy is as under:

Valuation Policy

VALUATION POLICY	
Background and Rationale	<p>This policy has been formulated in accordance with SEBI notification dated February 21, 2012 amending the SEBI (Mutual Funds) Regulations, 1996 which mandates AMC's to put in place a policy framework for valuing each type of security/asset on the principles of fair valuation with the objective of ensuring fair treatment to all investors, ie, existing investors and investors seeking to subscribe or redeem units.</p> <p>This policy shall be based on the principles of fair valuation and will have an overarching effect on the valuation guidelines prescribed under the SEBI (MF) guidelines. Prior to this amendment, the valuation of securities was being done as per the guidelines stated in the Eighth Schedule of the SEBI (MF) Regulations and circulars issued by SEBI from time to time. In case of conflict, this valuation policy will override the valuation guidelines given under Eighth Schedule of the SEBI (MF) Regulations.</p>
Objective	To ensure fair treatment to all investors, i.e existing investors and investors seeking to subscribe or redeem units. The valuation shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures.
Scope	<ul style="list-style-type: none"> • Valuation methodologies for all security types • Inter-scheme transfers • Periodicity of review • Conflict • Record Keeping • Exceptional circumstances
Policy owner	Board of Directors of IDFC Asset Management Company Limited (AMC) & IDFC AMC Trustee Company Limited (Trustee Company/Trustees)
Valuation methodologies	The methodologies for valuing each and every type of security held by the schemes is as per Annexure A. Investment in any new security shall be made only after determining an appropriate valuation methodology approved by the Valuation Committee and to be ratified post facto by the Board of AMC and Trustee Company.
Delegation of Powers to Valuation Committee	<p>The Valuation Committee is entrusted with the following responsibilities:</p> <ul style="list-style-type: none"> • Reviewing the systems and practices of valuation of securities and exception if any, to be reported to the Board of AMC & Trustee Company at its periodic meetings. • Monitoring of exceptional events and recommending appropriate valuation methods with due guidance from Board of AMC and Trustee Company.
Periodicity of review	The valuation policy shall be reviewed annually by the Valuation Committee and Internal Auditors and the same shall be noted by the Board of AMC and Trustee
Conflict	In the event of conflict, this valuation policy will override the valuation guidelines given under the Eight Schedule of the SEBI (MF) Regulations. The valuation committee shall review instances of conflict with the SEBI regulations and fair valuation norms which are currently not envisaged in the policy of the AMC and recommend to the Board of AMC & Trustees any modification / amendments which may be required.
Record Keeping	This policy shall be updated in the SAI, website and other documents as prescribed by the SEBI (MF) Regulations. These records shall be preserved in accordance with the SEBI (MF) Regulations.
Exceptional circumstances	<p>Following events could be considered (list is indicative and not exhaustive) as exceptional events where current market information may not be available / sufficient for valuation of securities:</p> <ul style="list-style-type: none"> • Force Majeure events that force markets to close abruptly • Major policy announcements by Government, Regulator or Central Bank • Absence of trading in a specific security or similar securities • Significant volatility in capital markets

Annexure A

Asset Class	Traded / Non-traded	Methodology for valuation
Equity Shares / Preference Shares / Equity Warrants/ Equity rights/rights entitlement/partly paid up rights shares	Traded	<ul style="list-style-type: none"> • NSE shall be the primary exchange, if not traded on NSE, BSE closing price to be considered. • If the security is not traded either on NSE and BSE, the earliest previous day's close price shall be used, provided such day is not more than thirty days prior to the valuation date. If it is beyond 30 days, it has to be valued like a non-traded security.
	Non Traded	<ul style="list-style-type: none"> • When a share is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other Stock Exchange will be used, provided such closing price is not exceeding a period of 30 calendar days • In all other cases: <ol style="list-style-type: none"> a) Equity shares: Valuation price will be in accordance with norms prescribed ie, valuation will be computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount to industry PE in the range of 15-50%), further discounted for illiquidity. With respect to calculation of PE ratio, annual EPS shall be considered. b) Preference shares: Intrinsic value will be considered.. c) Equity rights / Equity Warrants / Rights Entitlement / Partly paid up Rights shares: Valuation price will be arrived, after applying appropriate discount, after reducing the exercise price / issuance price from the closing price of the underlying cash equity security d) Demerger: In the case of demerger pending listing, the resultant company(ies) shall be valued at the intrinsic value arrived at on the date of corporate action e) Securities under the process of delisting: Securities whose traded prices are not available pending completion of delisting process, shall be valued at the last traded price or the offer price whichever is lower. f) Securities pending lock-in period / pending listing: Valuation shall be done on the last quoted closing price of security, after applying suitable discount for illiquidity. g) Securities under suspension: In case trading of a security is suspended upto 30 days, then the last quoted closing price shall be considered for valuation of the security. If an equity security is suspended for more than 30 days then the Valuation Committee shall value the same at intrinsic value arrived • Intrinsic value of the securities referred in (b), (d) & (g) above shall be considered and approved by the valuation committee and will be placed for information to the Board of AMC & Trustees. <p>Exceptions to the above methodology shall be approved by the valuation committee and will be placed for the information of the Board of AMC and Trustee.</p>
	Unlisted Securities	<p>Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below:</p> <ol style="list-style-type: none"> a) Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below: <ol style="list-style-type: none"> i. Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares. ii. After taking into account the outstanding warrants and options, Net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/receivable by the

		<p>Company plus free reserves(excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of Paid up Shares plus Number of Shares that would be obtained on conversion/exercise of Outstanding Warrants and Options }</p> <p>The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below.</p> <p>(b) Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p> <p>(c) The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share.</p> <p>The above methodology for valuation shall be subject to the following conditions:</p> <ol style="list-style-type: none"> i. All calculations as aforesaid shall be based on audited accounts. ii. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. ii. If the net worth of the company is negative, the share would be marked down to zero. iii. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning. iv. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation. <p>An unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology if considered appropriate by the Valuation Committee. Such exception shall be reported to the Board of AMC & Trustees at its periodical meetings.</p>
	<p>Thinly traded (as defined under the SEBI(Mutual Fund) Regulations)</p>	<p>Valuation shall be computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount to industry PE; discounted by 15-50%), further discounted for illiquidity. With respect to calculation of PE ratio, annual EPS shall be considered.</p> <p>Book value shall be calculated as follows based on the latest available Balance Sheet:</p> <p>Book value per share = [share capital+ reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid up Shares.</p> <p>Exceptions to the above methodology shall be approved by the valuation committee and will be placed for the information of the Board of AMC and Trustee.</p>

Futures & Options	Traded Non-Traded	<ul style="list-style-type: none"> On the valuation day, at the settlement price provided by the respective stock exchanges When a security is not traded on any stock exchange, on the date of valuation then the previous settlement price on NSE / any other Stock Exchange will be used, provided such settlement price is not exceeding a period of 30 calendar days
Fixed Income and related securities	Maturity Up-to 60 Days	<p>Instruments (including Government Securities*) will be valued by amortisation on a straight-line basis to maturity from cost or last valuation price whichever is more recent.</p> <p>At the time of first purchase the spread between the purchase yield and the benchmark yield will be fixed. This spread will remain fixed through the life of the instrument & will be changed only if there is a trade in the security. The spread shall be readjusted on the basis of the last trade in the security. Justification for change in the spread due to any other event such as change in credit rating/ credit profile will be provided by the fund manager and approved by the valuation committee. All such changes will be notified to the Board of AMC and Trustee Company on at least a quarterly basis.</p> <p>The amortised price may be used for valuation as long as it is within $\pm 0.10\%$ of the reference price. Reference price is derived from the underlying valuation matrix yield plus spread as determined at time of purchase and modified from time to time as per procedure described in preceding paragraph. In case the variance exceeds $\pm 0.10\%$, the valuation shall be adjusted to bring it within the $\pm 0.10\%$ band.</p> <p>In case of subsequent trades including inter-scheme transfers by the fund in the same security, the valuation must reflect the realizable value of the total holding in a single instrument. Market lot for this purpose shall be a single trade of a face value of Rs. 5.00 Crores and above.</p> <p>The security such valued would be amortised to maturity with such amortised prices to be in line with $+ / - 0.10\%$ of the reference price as above.</p> <p>In case of Coupon bearing and Zero coupon Corporate Bonds (upto 60 days maturity as well as bonds with a put and call option within 60 days), the securities shall be valued at cost plus accruals/ amortization basis. In case of subsequent trades done in Coupon bearing and Zero coupon Corporate Bonds (up to 60 days maturity as well as bonds with a put and call option within 60 days) the valuation must reflect the realizable value of the total holding in a single instrument. Market lot for this purpose shall be a single trade of a face value of Rs. 5.00 Crores and above.</p> <p>* Government Securities shall mean and include such securities issued by Central government or State Government, Cash Management Bills, Treasury Bills, State Development Loans etc.</p> <p>Note: Till such time of completion of system enhancement by CRISIL, Government Securities other than Treasury bills and Cash Management Bills, are being valued at average prices provided by CRISIL & ICRA or such other AMFI nominated agency(ies).</p> <p>In addition to the above for Cash Management Bills, Treasury Bills or any other discounted government securities, the price may be distorted in case of forward settlement dates (e.g. across a weekend/holidays), the traded yields will be used to arrive at a price for valuation.</p> <p>Exceptions to the above methodology shall be approved by the valuation committee and will be placed for the information of the Board of AMC and</p>

		Trustees.
	Maturity Greater Than 60 Days	<p>The Securities shall be valued at the average of Valuation prices provided for individual securities by CRISIL & ICRA, or any other external independent agency(ies) prescribed by AMFI, (without any discretionary spread) from time to time.</p> <p>New securities purchased for which Valuation price is not provided by the external agencies on the date of purchase, would be valued at the weighted average price/yield of trades.</p> <p>Exceptions to the above methodology shall be approved by the Valuation Committee and will be placed for the information of the Board of AMC and Trustees.</p>
	Interest Rate Swaps	<p>Valuation of IRS involves valuation of streams of interest payments. The earmarked security will be valued in the same manner as was valued before entering into IRS contract. Value of IRS contract is the present value of the difference between the fixed and floating interest to be received/paid on maturity of the contract. Floating rate interest till maturity will be the interest accrued till the valuation date plus the interest on remaining period at reversal rate. Reversal rate for the day will be taken from Reuters/Bloomberg for different maturities. The relevant rate (mid rate of the bid ask rate) will be taken on the basis of maturity of the contract. However, if the maturity date falls between the two periods, the reversal rate will be arrived at by interpolation on valuation date.</p> <p>The AMC shall use the Swap Manager (SWPM) application in the Bloomberg platform or any such platform as may be available for the purpose for valuing IRS contracts. Currently the AMC uses SWPM for the purpose of valuing swaps.</p> <p>Exceptions to the above methodology shall be approved by the Valuation Committee and will be placed for the information of the Board of AMC and Trustees.</p>
	Inter scheme - Transfers	<p>Inter scheme transfers shall be effected at the current market prices. For this purposes quotes in same or similar securities shall be obtained from 2 brokers at the time of executing the inter-scheme transfer. Such inter-scheme transfers shall be executed within the bid-ask range obtained from brokers.</p> <p>Incase no quotes are available, inter-scheme shall be effected at the prevailing market price or fair value based on justification from the Fund Manager.</p> <p>Under abnormal market condition inter-scheme may be effected at previous day valuation price, for this purpose the process laid out for determination of abnormal Situations & Market Disruptions needs to be adhered with (pl refer to the section below).</p> <p>Exceptions to the above methodology shall be approved by the Valuation Committee and will be placed for the information of the board of AMC and Trustees.</p>
	Mutual Fund units	<p>Unlisted : Units of Mutual Funds will be valued at latest published NAV.</p> <p>Listed: For Mutual Fund units listed, the closing price of the Principal Stock Exchange shall be considered for valuation of such security.</p> <p>If units are not traded on Principal Stock Exchange on a particular valuation day, the closing price on any other stock exchange where units are traded will be used for valuation.</p> <p>If units are not traded on any stock exchange on a particular valuation day,</p>

		<p>then closing price at which it traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day will be used provided such date is not more than 30 days prior to the valuation date.</p> <p>Exceptions to the above methodology shall be approved by the Valuation Committee and will be placed for the information of the Board of AMC and Trustees.</p>
	<p>a) Bank Fixed Deposits b) CBLO/Repo Reverse Repo c) Bills rediscounting</p>	<p>These securities, irrespective of any maturity will be valued at cost plus accruals/ amortization.</p>
<p>Valuation policy for Foreign Securities</p>	<p>Listed Foreign Security</p>	<p>Foreign securities will be valued at the last available traded or quoted price on the relevant overseas stock exchange (primary stock exchange) where such security is listed. However, if the security is listed on more than one stock exchange, an appropriate stock exchange will be selected from which the price will be sourced (name of such stock exchange will be provided in the SID of the specific Scheme).</p> <p>If the security is not traded on a particular valuation day on the primary stock exchange, the value at which it is traded on another stock exchange or last quoted closing price of the primary stock exchange shall be used, provided such date is not more than thirty days prior to the valuation date.</p> <p>If it is determined that market quotations(last traded/quoted prices) are not readily available or reliable for a particular security the Valuation Committee may apply fair value, as determined by the Valuation Committee.</p> <p>Additionally, if it is determined that a significant market changes has occurred after security prices were established for a particular market or exchange but prior to NAV computation the AMC reserves the right to apply fair valuation as determined by the Valuation Committee.</p> <p>Due to difference in time zone of different markets the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a valuation day, the AMC may use the last available traded price/previous day's price for the purpose of valuation. The use of the closing price/last available traded price for the purpose of valuation will also be based on the practice followed in a particular overseas market.</p>
	<p>IPO purchase</p>	<p>The security shall be valued at lower of the cost or listed price till the new security is listed.</p>
	<p>ADR/GDR</p>	<p>Listed: Last traded price of the market closed Unlisted: Price will be considered as per the issued terms of the underlying ordinary equity shares.</p>
	<p>Foreign Exchange Conversion</p>	<p>On the valuation day, all the assets and liabilities in foreign currency will be valued in Indian Rupees on the basis of Foreign Exchange rate quoted/available on public platform, with the preference being in the following order i.e. RBI/FEDAI/Bloomberg/Reuters, which is available at the time of closing of banking hours on the relevant business day in India.</p> <p>The Trustee/AMC reserves the right to change the source of determining the exchange rate.</p>
<p>Valuation policy for Infrastructure Debt Fund</p>	<p>Valuation based on rating of the security</p>	<p>An indicative parameter of the valuation methodology based upon rating of a security shall be as follows:</p> <p>i) Rated securities will be valued basis the relevant underlying tenor and rating benchmark as provided by the valuation matrices provided currently by the valuation agency. The spread over the benchmark may</p>

		<p>be decided qualitatively by the AMC.</p> <p>ii) Wherever the securities are unrated (or the relevant valuation matrix benchmark is unavailable), valuation may be arrived at subjectively taking into account valuation for similar such securities wherever available.</p>
	Securities not covered in the above category	The securities that do not fall under any of the above category mentioned above shall be valued on a quarterly basis by an independent valuer to be appointed by the AMC. Such valuations will be reviewed by the Fund's auditors. The expenses connected with the valuations shall be borne by the AMC.
	Periodicity of valuation	The assets of the scheme shall be valued at quarterly intervals.
Valuation of Non-Performing Assets		Valuation of such securities shall be done as per the policy/guidelines provided by SEBI(Mutual Funds) Regulations and circular issued by SEBI from time to time.
	Abnormal Situations & Market Disruptions	<p>In normal situations the above methods will be used for valuation. However in abnormal market conditions, due to lack of market trading or otherwise it may not be possible to obtain fair valuation using "normal" means. In such situations, the realizable value may be substantially different from the benchmark-based prices obtained. Such events may comprise (list indicative and not exhaustive) monetary policy or other regulatory related events, large redemptions, or other external factors could constitute abnormal events.</p> <p>Fund manager will explain in writing why a particular day of valuations should qualify as an abnormal market condition and what will qualify as situation returning to normal. Valuation committee will discuss and approve recognition of abnormal market condition and decide basis for valuation during the period of continuation of abnormal market condition. This period upto ceasure of abnormal market condition (also to be detailed by Fund Manager and approved by Valuation Committee) will be documented. The Board of the AMC and Trustee Company will review the valuation methodology adopted and offer direction if any, to the Valuation Committee within a period of 3 days from the occurrence of the abnormal event</p>

Notes:

Valuation prices will be arrived based on the underlying YTM adjusted for settlement dates

Disclaimer for Security Level Pricing provided by CRISIL/ICRA:

By using the valuation prices provided by CRISIL/ICRA(together referred to as service providers), IDFC AMC acknowledges and accepts that the valuations are provided severally (and not jointly) by the service providers and are subject to the following disclaimers and exclusion of liability which operate severally to the benefit of the relevant service provider and AMFI. The valuation uses the methodology discussed by the service providers with the Association of Mutual Funds of India (AMFI) and reflects the service provider's assessment as to the value of the relevant securities as at the date of the valuation. This is an indicative value of the relevant securities on the valuation date and can be different from the actual realizable value of the securities. The valuation is based on the information provided or arranged by or on behalf of IDFC AMC or obtained by the service providers from sources they consider reliable. Neither AMFI nor the service providers guarantee the completeness or accuracy of the information on which the valuation is based. IDFC AMC takes the full responsibility for any decisions made on the basis of the valuations. Neither AMFI nor the service providers accept any liability (and each of them expressly excludes all liability) for any such decision or use.

V. TAX & LEGAL & GENERAL INFORMATION

A. Taxation on investing in Mutual Funds

As per the taxation laws in force as at the date of this document, some broad income tax implications of investing in the units of the various schemes of the Fund are stated below. The information so stated is based on the Fund's understanding of the tax laws in force as of the date of this document.

The information stated below is only for the purposes of providing general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. As the tax consequences are specific to each investor and in view of the changing tax laws, each investor is advised to consult his or her or its own tax consultant with respect to the specific tax implications arising out of his or her or its participation in the various schemes of the Fund.

Implications of the Income-tax Act, 1961 as amended by the Finance Act, 2015

(i) To the Mutual Fund

The Fund is a Mutual Fund registered with the Securities and Exchange Board of India and hence, is eligible for the benefits of section 10(23D) of the Income-tax Act, 1961 (“the Act”). Accordingly, the income of the Fund is exempt from income tax.

The Fund will receive all its income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

From AY 2015-16 and onwards, the Mutual Fund is required to furnish an income-tax return in form ITR-7, if the total income, without giving effect to section 10, exceeds the maximum amount which is not chargeable to income-tax.

(a) Securities Transaction Tax (STT)

The Mutual Fund is liable to pay securities transaction tax (STT) at prescribed rates on the value of transactions of purchase or sale of specified securities.

The rates of STT as under:

Nature of Transaction	Payable by	Value on which tax shall be levied	Rates (%)
Delivery based purchase / sale transaction in equity shares or units of business trust ¹ entered in a recognized stock exchange	Purchaser / Seller	Value at which shares or units are bought / sold	0.1
Delivery based purchase transaction in units of equity oriented fund entered in a recognized stock exchange	Not Applicable	Not Applicable	NIL
Delivery based sale transaction in units of equity oriented fund entered in a recognized stock exchange	Seller	Value at which the units are sold	0.001
Non-delivery based sale transaction in equity shares, units of equity oriented fund or units of business trust ¹ entered in a recognised stock exchange.	Seller	Value at which shares / units are sold	0.025
Transaction for sale of futures in securities	Seller	Value at which futures are traded	0.01
Transaction for sale of an option in securities	Seller	The option premium	0.017
Transaction for sale of an option in securities, where the option is exercised	Purchaser	The settlement price	0.125
Sale of units of an equity oriented fund to the mutual fund	Seller	Value at which units are sold	0.001
Sale of unlisted equity shares under an offer for sale to the public included in an initial public offer and subsequently listed on recognized stock exchange	Seller	Value at which shares are sold	0.2
Sale of unlisted units of business trust ¹ under an initial offer (with effect from 1 June 2015 – amended in the Finance Act, 2015)	Seller	Value at which units are sold	0.2

Securities transaction tax is not leviable in respect of taxable securities transactions entered into by any person for, or on

¹ Business Trust is defined as a trust registered as an Infrastructure Investment Trust or a Real Estate Investment Trust, the units of which are required to be listed on a recognized stock exchange, in accordance with the regulations made under the Securities and Exchange Board of India Act, 1992 and notified by the Central Government in this behalf.

behalf of, the New Pension System Trust.

For this purpose, an “equity oriented fund” is defined to mean:

- such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65 per cent of the total proceeds of such fund; and
- which has been set up under a scheme of mutual fund specified under clause (23D).

The percentage of equity shares holdings of such fund is required to be computed with reference to the annual average of the monthly averages of the opening and closing figures.

b) Income Distribution Tax:

No income distribution tax is payable by the Fund, in respect of schemes in the nature of equity oriented fund, in terms of section 115R of the Act, which deals with tax on income distributable to unitholders of mutual funds. For this purpose, “equity oriented fund” is defined to mean, inter alia, a fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65 per cent of the total proceeds of such funds. The percentage of equity shares holdings of such fund is required to be computed with reference to the annual average of the monthly averages of the opening and closing figures.

The benefit of exemption from income distribution tax is available to both open ended and close ended equity oriented schemes.

In terms of section 115R of the Act, where the income is distributed by a scheme other than an equity oriented fund, it is required to pay tax on income distributed by it, as under:

Particulars	Effective rate in %
On income distributed to any individual or a Hindu Undivided family by a money market mutual fund or a liquid fund;	38.453 (aggregate of base tax: net tax 25% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any other person, for instance, corporates, by a money market mutual fund or a liquid fund	49.44 (aggregate of base tax: net tax 30% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any individual or a Hindu Undivided family by a debt fund other than a money market mutual fund or a liquid fund	38.453 (aggregate of base tax: net tax 25% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any other person, for instance, corporates, by a debt fund other a money market mutual fund or a liquid fund and infrastructure debt fund	49.44 (aggregate of base tax: net tax 30% (to be grossed up), surcharge ² and education cess ³)
On income distributed to a non-resident (not being a Company) or a foreign company by an infrastructure debt fund	6.072 (aggregate of base tax: net tax 5% (to be grossed up), surcharge ² and education cess ³)

² Surcharge is 12 percent of the base tax, as amended by the Finance Act, 2015

³ Education cess is 3 percent on base tax plus surcharge

c) Service tax

The Mutual Fund is liable for payment of service tax as recipient of services on various services availed by it. Chapter V of the Finance Act, 1994 has been amended to increase the rate of service tax from 12.36 percent (tax rate of 12 percent plus education cess at 3 percent on the tax) to 14 percent (inclusive of cess), effective from 1 June 2015, as notified by the Government vide notification dated 19 May 2015.

It is also proposed to levy 2 percent as 'Swachh Bharat Cess' on all or any taxable services to be notified.

Further, chapter V of the Finance Act, 1994 has been amended to withdraw the exemption available from levy of service tax, effective 1 April 2015, on:

- services provided by a mutual fund agent to a mutual fund or an asset management company; and
- distributor to a mutual fund or asset management company.

Taxes on all services, other than those specified in the Negative List or otherwise exempted, will be applicable.

(ii) To the Unit holders

a. Tax on Income

In accordance with the provisions of section 10(35)(a) of the Act, income received by all categories of unit holders in respect of units of the Fund will be exempt from income-tax in their hands.

Exemption from income tax under section 10(35) of the Act would, however, not apply to any income arising from the transfer of these units.

b. Tax on capital gains

As per the provisions of section 2(42A) of the Act, a unit of a Mutual Fund held by the investor as a capital asset, is considered to be a short-term capital asset, if it is held for a period of up to 36 months from the date of its acquisition by the unit holder. Accordingly, if the unit is held for a period of more than 36 months, it is treated as a long-term capital asset.

Computation of capital gain

Capital gains on transfer of units will be computed after taking into account the cost of their acquisition. While calculating long-term capital gains, such cost will be indexed by using the cost inflation index notified by the Government of India.

Long-term capital gains

Schemes in the nature of equity oriented fund

As per Section 10(38) of the Act, long-term capital gains arising from the sale of units of an equity oriented fund entered into in a recognised stock exchange or sale of such units of an equity oriented fund to the mutual fund would be exempt from income-tax, provided such transaction of sale is chargeable to securities transaction tax.

Companies are required to include such long term capital gains in computing the book profits and minimum alternate tax liability under section 115JB of the Act.

Schemes other than equity oriented fund

In respect of schemes other than equity oriented funds, the tax implications are as follows:

As per section 112 of the Act, in case of residents, long-term capital gains on transfer of units are liable to tax at the rate of 20 per cent.

In case of non-residents (other than Foreign Portfolio Investors and specified overseas financial organizations – tax provisions applicable to these investors are discussed separately), long term capital gains on transfer of listed units are liable to tax at the rate of 20 per cent. However, long term capital gains in case of unlisted units shall be liable to tax at the

rate of 10 per cent (without indexation benefit).

Further, in case of individuals/ HUFs, being residents, where the total income excluding long-term capital gains is below the maximum amount not chargeable to tax⁴, then the difference between the maximum amount not chargeable to tax and total income excluding long-term capital gains, shall be adjusted from long-term capital gains. Therefore only the balance long term capital gains will be liable to income tax at the rate of 20 per cent. As per the Finance Act, 2015, the tax as calculated above shall be increased by a surcharge as under:

Type of person	Surcharge (%)*
Company other than domestic company, with income not exceeding Rs.10 million in a year	NIL
Company other than domestic company, with income exceeding Rs.10 million, but up to Rs. 100 million in a year	2
Company other than domestic company, with income exceeding Rs.100 million in a year	5
Domestic company, with income not exceeding Rs.10 million in a year	NIL
Domestic company, with income exceeding Rs.10 million, but up to Rs. 100 million in a year	7
Domestic company, with income exceeding Rs.100 million in a year	12
All persons other than company, including Individuals, HUFs, Association of Persons or Body of Individuals, whether incorporated or not, firm, LLP and artificial juridical person with income not exceeding Rs. 10 million	NIL
All persons other than company, whether resident or not, including Individuals, HUFs, Association of Persons or Body of Individuals, whether incorporated or not, firm, LLP and artificial juridical person with income exceeding Rs. 10 million	12

*An additional surcharge, by way of education cess, is payable in all cases, at the rate of 3 per cent on the amount of tax payable plus surcharge, if any, as calculated above.

- (i) As per the provisions of section 115AB of the Act, long-term capital gains on transfer of units arising to specified overseas financial organisations being companies, on transfer of units purchased by them in foreign currency shall be liable to tax at an effective tax rate of:
- 10.30 per cent (10 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax), where the total income does not exceed Rs. 10 million;
 - 10.506 per cent (10 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge), where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 10.815 per cent (10 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge), where the total income exceed Rs. 100 million.

However, such gains shall be computed without the benefit of cost indexation.

⁴The maximum amounts of total income, not chargeable to tax is as under:

Type of person	Maximum amount of income not chargeable to tax
Senior citizens, of 60 years but below 80 years, being residents	Rs. 300,000
Senior citizens, of 80 years or more, being residents	Rs. 500,000
Other individuals and HUFs	Rs. 250,000

In case of long-term capital gains on transfer of units arising to specified overseas financial organisations, being persons other than companies, tax shall be chargeable at the effective tax rate of:

- 10.30 per cent (10 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income does not exceed Rs. 10 million; and
 - 11.536 per cent (10 per cent tax plus 12 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million.
- (ii) As per the provisions of section 115AD of the Act, long-term capital gains on transfer of units arising to Foreign Portfolio Investors (FPI)⁵ [including Foreign Institutional Investor (FII)] being foreign companies, shall be liable to tax at the effective tax rate of:
- 10.30 per cent (10 per cent plus additional surcharge of 3 per cent by way of education cess on the tax), where the total income does not exceed Rs. 10 million;
 - 10.506 per cent (10 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge), where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 10.815 per cent (10 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge), where the total income exceed Rs. 100 million.

However, such gains shall be computed without the benefit of cost indexation.

In case of long-term capital gains on transfer of units arising to Foreign Portfolio Investors(FPIs)⁵ [including Foreign Institutional Investor (FII)] not being companies, tax shall be chargeable at the effective tax rate of:

- 10.30 per cent (10 per cent plus an additional surcharge of 3 per cent by way of education cess on the tax), where the total income does not exceed Rs. 10 million; and
- 11.536 per cent (10 per cent tax plus 12 per cent surcharge plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge), where the total income exceeds Rs. 10 million.

Short-term capital gains

Schemes in the nature of equity oriented fund

As per Section 111A of the Act, short-term capital gains from the sale of unit of an equity oriented fund entered into in a recognised stock exchange or sale of such unit of an equity oriented fund to the mutual fund is taxed at 15 per cent, provided such transaction of sale is chargeable to securities transaction tax.

The said tax rate would be increased by a surcharge of:

- In case of resident corporate Unit holders:
 - NIL where the total income does not exceed Rs. 10 million;
 - 7 per cent where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 12 per cent where the total income exceeds Rs. 100 million.
- In case of non-resident corporate unit holders:
 - NIL where the total income does not exceed Rs. 10 million;
 - 2 per cent where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 5 per cent where the total income exceed Rs. 100 million.
- In case of all persons, other than corporates, including non-residents:
 - NIL where the total income does not exceed Rs. 10 million;
 - 12 per cent where the total income exceeds Rs. 10 million

Further, an additional surcharge of 3 per cent by way of education cess would be charged in all cases, on amount of tax inclusive of surcharge to all assesses.

Further, in case of individuals/ HUFs, being residents, where the total income excluding short-term capital gains is below

⁵ Refer para f - other provisions of this document

the maximum amount not chargeable to tax⁶, then the difference between the current maximum amount not chargeable to tax and total income excluding short-term capital gains, shall be adjusted from short-term capital gains.

Therefore only the balance short term capital gains will be liable to income tax at the rate of 15 percent plus education cess.

Schemes other than equity oriented fund

- i Short-term capital gains arising to domestic companies, are taxable at the rate of:
- 30.90 per cent (30 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;
 - 33.063 per cent (30 per cent tax plus 7 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 34.608 per cent (30 per cent tax plus 12 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 100 million.
- ii Short-term capital gains arising to firms, are taxable at the rate of:
- 30.90 per cent (30 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million; and
 - 34.608 per cent (30 per cent tax plus surcharge of 12 per cent plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million.
- iii Short-term capital gains arising to Foreign Portfolio Investors (FPI)⁵, being foreign companies, are taxable at:
- 30.90 per cent (30 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;
 - 31.518 per cent (30 per cent tax plus 2 per cent surcharge on tax plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 32.445 per cent (30 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 100 million.
- iv Short-term capital gains arising to Foreign Portfolio Investors (FPI)⁵, other than foreign companies, are taxed at the rate of:
- 30.90 (30 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax); and
 - 34.608 (30 per cent tax plus surcharge of 12 per cent plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge).
- v Short-term capital gains arising to individuals and HUFs – residents as well as non-residents are taxable on progressive basis, as per the slabs of income given below:

In case of persons, other than resident senior citizens:

⁶ The maximum amounts of total income, not chargeable to tax would be as under:

Type of person	Maximum amount of income not chargeable to tax
Senior citizens, of 60 years but below 80 years, being residents	Rs. 300,000
Senior citizens, of 80 years or more, being residents	Rs. 500,000
Other individuals and HUFs	Rs. 250,000

Where total income for a tax year (April to March) is less than or equal to Rs. 250,000	Nil
Where such total income is more than Rs. 250,000 but is less than or equal to Rs. 500,000	10 per cent of the amount by which the total income exceeds Rs. 250,000
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 1 million	Rs. 25,000 plus 20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than Rs. 1 million	Rs. 1,25,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1 million

In case of senior citizens of 60 years and below 80 years of age, being residents

Where total income for a tax year (April to March) is less than or equal to Rs. 300,000	Nil
Where such total income is more than Rs. 300,000 but is less than or equal to Rs. 500,000	10 per cent of the amount by which the total income exceeds Rs. 300,000
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 1 million	Rs. 20,000 plus 20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than Rs. 1 million	Rs. 1,20,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1 million

In case of senior citizens of 80 years of age or more, being residents

Where total income for a tax year (April to March) is less than or equal to Rs. 500,000	Nil
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 1 million	20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than 1 million	Rs. 1,00,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1 million

An individual resident, whose total income does not exceed Rs. 500,000, shall be eligible for a rebate of: amount of income-tax payable on the total income for any assessment year or Rs. 2,000, whichever is less.

Surcharge is payable at the rate of 12 per cent on the amount of tax payable, where the total income exceeds Rs. 10 million. Education cess is applicable at the rate of 3 per cent is on the amount of tax payable as calculated above or tax payable as above plus surcharge.

- vi The short-term capital gains arising to a local authority, being a resident, are taxed at the effective rate of:
- 30.90 per cent (30 per cent plus additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million; and
 - 34.608 percent (30 per cent tax plus surcharge of 12 per cent plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million.

- vii Short-term capital gains arising to a cooperative society, being a resident, are taxable on a progressive basis as under:

Where total income for a tax year (April to March) is less than or equal to Rs. 10,000	10% of the total income
Where such total income is more than Rs. 10,000 but is less than or equal to Rs. 20,000	Rs. 1,000 plus 20 per cent of the amount by which the total income exceeds Rs. 10,000
Where such total income is more than Rs. 20,000	Rs. 3,000 plus 30 per cent of the amount by which the total income exceeds Rs. 20,000

Surcharge is payable at the rate of 12 per cent on the amount of tax payable where the total income exceeds Rs. 10 million. Education cess at the rate of 3 percent is payable on tax payable as calculated above plus surcharge.

- viii Short-term capital gains arising to a foreign company (other than an FPI) including overseas financial organizations covered under section 115AB of the Act, will be taxable at the effective tax rate of:
- 41.20 per cent (40 per cent tax plus an additional surcharge of 3 percent by way of education cess on the tax) where the total income does not exceed Rs 10 million;
 - 42.024 per cent (40 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 percent by way of education cess on the tax plus surcharge) where the total income exceeds Rs 10 million but upto Rs. 100 million;
 - and

- 43.26 per cent (40 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 percent by way of education cess on the tax plus surcharge) where the total income exceed Rs. 100 million.

Investment by Minors

Where sale / repurchase is made during the minority of the child, tax will be levied on either of the parents, whose income is greater, where the said income is not covered by the exception in the proviso to section 64(1A) of the Act. When the child attains majority, such tax liability will be on the child.

Losses arising from sale of units

- As per the provisions of section 94(7) of the Act, loss arising on transfer of units, which are acquired within a period of three months prior to the record date (date fixed by the Fund for the purposes of entitlement of the unit holder to receive the income from units) and sold within a period of nine months after the record date, shall not be allowed to the extent of income distributed by the Fund in respect of such units.
- As per the provisions of section 94(8) of the Act, where any units (“original units”) are acquired within a period of three months prior to the record date (date fixed by the Fund for the purposes of entitlement of the unit holder to receive bonus units) and any bonus units are allotted (free of cost) based on the holding of the original units, the loss, if any, on sale of the original units within a period of nine months after the record date, shall be ignored in the computation of the unit holders taxable income. Such loss will however be deemed to be the cost of acquisition of the bonus units.
- The long-term capital loss suffered on sale / repurchase of any units shall be available for set off against long-term capital gains arising on sale of other assets and balance long-term capital loss shall be carried forward separately for set off only against long-term capital gains in subsequent years. However, each unit holder is advised to consult his / her or its own professional tax advisor before claiming set off of long-term capital loss arising on sale / repurchase of units of an equity oriented fund referred to above, against long-term capital gains arising on sale of other assets.
- Short-term capital loss suffered on sale / repurchase of any units shall be available for set off against both long-term and short-term capital gains arising on sale of other assets and balance short-term capital loss shall be carried forward for set off against capital gains in subsequent years.
- Carry forward of losses is admissible maximum upto eight assessment years.

Exemption from long term capital gains

In respect of long term capital gains arising from sale of units in respect of schemes other than equity oriented fund schemes, exemption may be claimed as under:

As per the provisions of section 54EC of the Act, long-term capital gains arising on transfer of units shall be exempt from tax to the extent such capital gains are invested, within a period of six months of such transfer, in acquiring specified bonds and remain so invested as specified. However, the investment made by a tax payer during the financial year in which the assets are transferred and in the subsequent financial year should not exceed Rs. 50 lakhs.

Bonds issued by National Highways Authority of India and the Rural Electrification Corporation Limited and redeemable after three years would be eligible investments for this purpose.

New pension Scheme

Any income, including gains from redemption of units of scheme of Mutual Fund, received by any person for, or on behalf of, the New Pension System Trust⁷, is exempt in the hands of such person under section 10(44) of the Act.

c. Tax withholding on capital gains

Subject to furnishing of the unit holder’s PAN to the Fund, capital gains arising to a unit holder on repurchase of units by the Fund should attract tax withholding as under:

⁷ As established under the provisions of Indian Trust Act, 1882, on 27 February 2008.

- No tax needs to be withheld from capital gains arising to a FPI⁵ on the basis of the provisions of section 196D of the Act.
- In case of non-resident unit holder who is a resident of a country with which India has signed a double taxation avoidance agreement (which is in force) the tax may be deducted at source under section 195 of the Act at the rate provided in the Finance Act of the relevant year or the rate provided in the said agreement, whichever is beneficial to such non-resident unit holder. However, such a non-resident unit holder will be required to provide tax residency certificate and additional information in form 10F to be entitled to the beneficial rate provided under such agreement. However, the fund would exercise its discretion in considering availability of treaty benefit, if any, while calculating taxes to be withheld.
- No tax needs to be withheld from capital gains arising to a resident unit holder on the basis of the Circular no. 715 dated 8 August 1995 issued by the CBDT.

Subject to the above, the provisions relating to tax withholding in respect of gains arising from the sale of units of the various schemes of the fund are as under:

Schemes in the nature of equity oriented fund

- No tax is required to be withheld from long term capital gains arising from sale of units in equity oriented fund schemes, that are subject to securities transaction tax.
- In respect of short-term capital gains arising to foreign companies, the Fund is required to deduct tax at source at the effective tax rate of:
 - 15.45 percent (15 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the income does not exceed Rs. 10 million;
 - 15.759 percent (15 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 16.2225 percent (15 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the income exceeds Rs. 100 million.
- In respect of short-term capital gains arising to non-resident individual unit holders, the Fund is required to deduct tax at source at the effective tax rate of:
 - 15.45 per cent, (15 per cent tax plus additional surcharge of 3 per cent by way of education cess on the tax) where the income does not exceed Rs. 10 million; and
 - 17.304 per cent where the income exceed Rs. 10 million (15 per cent tax plus surcharge of 12 per cent plus an additional surcharge of 3 per cent by way of education cess on the tax plus surcharge).

Schemes other than equity oriented funds

- In respect of long term capital gains arising to foreign companies, (other than FPI and specified overseas organizations), on listed units (capital gains to be calculated with indexation), the Fund is required to deduct tax at source at the effective tax rate of:
 - 20.60 per cent (20 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;
 - 21.012 per cent (20 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 21.63 per cent (20 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceed Rs. 100 million.
- In respect of long term capital gains arising to non-residents individual unitholders (other than FPI), on listed units (capital gains to be calculated with indexation), the Fund is required to deduct tax at source at the effective tax rate of:
 - 20.60 per cent (20 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million; and
 - 23.072 per cent (20 per cent tax plus 12 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million.
- In respect of long term capital gains arising to foreign companies, (other than FPI and specified overseas financial organization), on unlisted units (capital gains to be calculated without indexation), an effective tax rate of:
 - 10.30 per cent (10 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;

- 10.506 per cent (10 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
- 10.815 per cent (10 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceed Rs. 100 million.
- In respect of long term capital gains arising to non-residents individuals (other than FPI), on unlisted units (capital gains to be calculated without indexation), an effective tax rate of:
 - 10.30 per cent (10 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million; and
 - 11.536 per cent (10 per cent tax plus 12 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million.
- From long-term capital gains on units purchased in foreign currency arising to non-resident unitholders, being specified overseas financial organizations, that are companies, in terms of section 196B of the Act, the Fund is required to withhold tax at the effective tax rate of:
 - 10.30 per cent (10 per cent tax plus an additional surcharge of 3 per cent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;
 - 10.506 per cent (10 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 10.815 per cent (10 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceed Rs. 100 million.
- In respect of short-term capital gains arising to foreign companies, (other than FPI and overseas financial organisation),the Fund is required to deduct tax at source at the rate of:
 - 41.20 per cent (40 per cent tax plus an additional surcharge of 3 percent by way of education cess on the tax) where the total income does not exceed Rs. 10 million;
 - 42.024 per cent (40 per cent tax plus 2 per cent surcharge thereon plus additional surcharge of 3 percent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 10 million but upto Rs. 100 million; and
 - 43.26 per cent (40 per cent tax plus 5 per cent surcharge thereon plus additional surcharge of 3 per cent by way of education cess on the tax plus surcharge) where the total income exceeds Rs. 100 million.
- In respect of short-term capital gains arising to non-resident individual unit holders (other than FPI), the Fund is required to deduct tax at source at the rate of:
 - 30.90 percent (30 per cent tax plus additional surcharge of 3 percent by way of education cess on the tax) where the total income does not exceed Rs. 10 million; and
 - 34.608 per cent (30 per cent tax plus surcharge of 12 per cent plus an additional surcharge of 3 percent by way of education cess on the tax) where the total income exceeds Rs. 10 million.

The payer would be obliged to withhold tax at penal rates of TDS in case of payments to investors who have not furnished their PAN to the payer. The penal rate of TDS is 20 percent or any higher rate of TDS, as may be applicable.

d. Wealth Tax

The levy of wealth tax under the Wealth-tax Act, 1957 has been abolished with effect from 1 April 2016.

e. Securities Transaction Tax

The investor is required to pay STT on the following transactions in respect of units of equity oriented schemes of the fund:

Nature of Transaction	Tax rate (%)
Delivery based purchase transaction in units of equity oriented fund entered in a recognized stock exchange.	NIL
Delivery based sale transaction in units of equity oriented fund entered in a recognized stock exchange	0.001
Non-delivery based sale transaction in units of equity oriented fund entered in a recognized stock exchange.	0.025

Sale of units of an equity oriented fund to the mutual fund	0.001
---	-------

Value of taxable securities transaction in case of units shall be the price at which such units are purchased or sold.

Deduction on account of STT

Securities transaction tax paid is allowable in the computation of business income. This is subject to the condition that such income from taxable securities transaction is included in computing such business income.

Securities transaction tax is not leviable in respect of taxable securities transactions entered into by any person for, or on behalf of, the New Pension System Trust.

F. Other relevant provisions

Tax neutrality on merger of similar schemes of Mutual Fund

As per the Finance Act, 2015, the consolidation/ merger of two or more schemes of an equity oriented fund or two or more schemes of a fund other than an equity oriented fund, in accordance with the process of consolidation of mutual fund schemes under the SEBI (Mutual Fund) Regulations, 1996, shall be tax neutral to the investors. Thus, such consolidation/merger will not result in transfer and will not be liable to capital gains.

The cost of acquisition of the units of the consolidated scheme shall be the cost of units in the consolidating scheme and the period of holding of the units of the consolidated scheme shall include the period for which the units were held in the consolidating schemes.

Foreign Portfolio Investors (FPI)

Hitherto, foreign portfolio investors were making investments in India under the provisions of the SEBI Foreign Institutional Investors “FII” Regulations. Vide circular dated 7 June 2012, SEBI – the capital market regulator, sought to widen the stream of foreign portfolio investors by introducing the concept of Qualified Foreign Investors “QFI” to make investments in India. On 7 January 2014, the SEBI issued the SEBI (Foreign Portfolio Investors) Regulations 2014 “FPI Regulations”, effective from 1 June 2014. Through these regulations, the SEBI seeks to harmonise FIIs, sub accounts and QFIs into a single investor class with a view to ensure uniform guidelines and provide a single window registration for different categories of foreign investors. The Central Government has since also notified that the tax regime prevailing for erstwhile FII will apply to FPI as well.

FPI has been defined as a person not resident in India and not a Non Resident Indian. FPI should be a resident of a country whose securities market regulator is a signatory to the International Organisation of Securities Commission (IOSCO) Multilateral Memorandum of Understanding or Bilateral Memorandum of Understanding.

In case of Bank applicants, the bank is a resident of a country whose central bank is a member of Bank for International Settlements. The person should not be a resident in a country identified in the public statement of Financial Action Task Force.

Minimum Alternate Tax (“MAT”) applicability to FPI’s

The Finance Act, 2015 has amended the MAT provisions to exclude from the chargeability of MAT, the income arising to foreign companies by way of capital gains from transactions in securities and interest chargeable to tax at the rates specified in chapter XII. Thus, the profit corresponding to such income shall be reduced from the book profit and the expenditures, if any, debited to the profit & loss account corresponding to such income, shall be added back to the book profit while computing MAT.

Alternate Minimum Tax (“AMT”)

All unit holders (other than companies) are subject to tax under AMT at the rate of 18.5 percent on the adjusted total income. In a situation where the income-tax computed as per normal provisions of the Act is less than the AMT on “adjusted total income”, the unit holder shall be liable to pay tax as per AMT. “Adjusted total income” for this purpose is the total income before giving effect to the following deductions:

- claim, if any, under section C, ‘Deduction in respect of certain incomes’ of chapter VI-A (other than section 80P);
- claim, if any, under section 10AA; and

- claim, if any, under section 35AD (in respect of capital expenditure) as reduced by the amount of depreciation allowable in accordance with the provision of section 32 as if no deduction under section 35AD was allowed in respect of the assets on which the deduction under that section is claimed.

AMT will not apply to an Individual, HUF, AOP, BOI or an Artificial Juridical Person if the adjusted total income of such person does not exceed INR 20 lakhs. Credit of AMT is allowed which can be further carried forward to ten subsequent years and set off in the years(s) where regular income tax exceeds the AMT. Further, credit of AMT paid in a given year can be claimed in any subsequent year even if the adjusted total income does not exceed INR 20 lakhs or where no deduction has been claimed under chapter VI-A or section 10AA or section 35AD of the Act.

Taxability of non-resident investors

In case of non-resident unit holder who is a resident of a country with which India has signed a Double Taxation Avoidance Agreement (“DTAA” or “tax treaty”) (which is in force) income tax is payable at the rates provided in the Act, as discussed above, or the rates provided in such tax treaty, if any, whichever is more beneficial to such non-resident unit holder.

For non-residents claiming such tax treaty benefits, it is mandatory to obtain, from the home country tax authority, a tax residency certificate (‘TRC’) and form 10 F in the format prescribed.

General Anti Avoidance Rules (GAAR)

As per the Finance Act, 2015, the implementation of GAAR has been deferred to apply from the financial year 2017-18. Further, the provisions have also been amended to protect the investments made up to 31 March 2017 from the applicability of GAAR.

GAAR empowers the tax authorities to treat any transaction or arrangement entered into for the primary purpose of tax avoidance as an impermissible avoidance arrangement. The GAAR provisions seek to confer on the tax officer extensive powers, to disregard/ combine/ recharacterise transactions/ persons in situations where there is a tax avoidance motive or where such motive is presumed to exist in law.

Taxability of Capital Gains

In the context of taxation of capital gains, the definitions of “capital asset” and “transfer” are widened with retro-effect from 1 April 1961 specifically with a view to tax, in the hands of non-residents, gains from direct or indirect transfer of assets in India.

B. Legal Information

Nomination Facility:

Pursuant to Regulation 29A of the SEBI (MF) Regulations, the AMC is providing an option to the Unit holder to nominate (in the manner prescribed under the SEBI (MF) Regulations), a person(s) in whom the Units held by him shall vest in the event of his death. The Unit Holder/s can at the time an application is made or by subsequently writing to OPT, request for a Nomination Form in order to nominate one/more person/s (multiple nominations) to receive the Units upon his/ her death subject to the completion of the necessary formalities eg. Proof of the death of the Unit Holder, signature of the nominee/s, furnishing proof of guardianship in case the nominee is/are minor/s, execution of Indemnity Bond of or such other documents as may be required from the nominee in favour of and to the satisfaction of the Fund, the AMC, or the Trustee.

Where the Units are held by more than one person jointly, the joint Unit holders may together nominate a person(s) in whom all the rights in the Units shall vest in the event of death of all the joint Unit holders. By provision of this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee(s). A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be. It is hereby clarified that the nominees(s) under the nomination facility provided herein shall not necessarily acquire any title or beneficial interest in the property by virtue of this nomination. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time. Minor(s) can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

Nomination can be made for maximum of three nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of Unitholders not indicating the percentage of allocation / share for each of the nominees, IDFC Mutual Fund / IDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees. Nomination in respect of the Units stands rescinded upon the Redemption of Units. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination the nomination shall stand rescinded and the Mutual Fund / AMC shall not be under any obligation to transfer the Units in favour of the nominee(s). The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment to the Nominee(s). Transfer of Units / payment to the nominee(s) of the sums shall discharge the Mutual Fund / AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.

Pursuant to AMFI Best Practice Guidelines Circular No.20/2010-11 the following additional Operational guidelines has to be followed for cases of nomination:

- a) Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (POA) holders.
- b) Every new nomination for a folio/account will overwrite the existing nomination.
- c) Nomination shall be mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding should be opened without nomination.
- d) Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

"On Behalf of Minor" Accounts:

- a) The minor shall be the first and the sole holder in the folio.
- b) Guardian, being a natural guardian (i.e. father or mother) or a court appointed legal guardian should submit requisite documentary evidence to AMC/registrar of fund to ascertain relationship/status of guardian.
- c) Date of birth of the minor along with supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE, Passport, PAN card etc., or other prescribed documents) should be provided while opening the folio.

Minor Attaining Majority

- a) The AMC/Registrar will send an advance notice advising the guardian and the minor to submit an application form along with prescribed documents, in order to effect change the status from 'minor' to 'major'.
- b) The guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by the AMC/RTA. The AMC/RTA shall freeze the folio for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till documents for status change are received.
- c) In case of existing standing instructions for STP, SIP and SWP have already been registered for a period beyond the minor's date of attaining majority, the AMC/RTA shall send an advance notice advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority, until an instruction to terminate the existing instructions is received by the AMC/RTA from the minor. However, for fresh SIP, STP or SWP registered post April 01, 2011, the AMC shall register standing instructions only till the date of minor attaining majority.

Change in Guardian

In the event of change in guardian of a minor, the new guardian must be a natural guardian (Father or Mother) or court appointed guardian and such guardian will be required to submit various documents including KYC, Bank attestation of his signature from a bank account of the minor where he is the registered guardian etc.

Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

For Units held in Electronic (Demat) Mode

For units of the Scheme(s) held in electronic (demat) form with the Depository, the nomination details provided by the Unit holder to the depository will be applicable to the Units of the Scheme. Such nomination including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and bye-laws of the Depository. Payment to the nominee of the sums shall discharge the Mutual Fund of all liability towards the estate of the deceased Unit holder and his/her legal successors/legal heirs. In case nomination has been made for DP account with joint holders, in case of death of any of the joint holder(s), the securities will be transmitted to the surviving holder(s). Only in the event of death of all the joint holders, the securities will be transmitted to the nominee. In case nomination is not made by the sole holder of DP account, the securities would be transmitted to the account of legal heir(s), as may be determined by an order of the competent court.

Unclaimed redemption and dividend amounts

SEBI has vide its circular dated November 24, 2000, asked Mutual Funds to follow the following guidelines:

The redemption and dividend amounts may be deployed by the mutual funds in call money market or money market instruments only and the investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing Net Asset Value. The Fund would deploy the unclaimed redemption and dividend amount in the interest of the investors in such instruments / securities which the AMC would feel appropriate, from time to time. After a period of three years, this amount can be transferred to a pool account and the investors can claim the amount at NAV prevailing at the end of the third year. The income earned on such funds can be used for the purpose of investor education. It should be specifically noted that the AMC would make a continuous effort to remind the investors through letters to take their unclaimed amounts. Further, the investment management fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points.

Currently the amount lying as Unclaimed redemption and dividend are deployed in fixed deposits.

Prevention of Money Laundering

The Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines / circulars pertaining to Anti Money Laundering, released by SEBI (AML Laws), require intermediaries, including Mutual Funds, to inter alia formulate and implement Client Identification Programme, verify and maintain the record of identity and address(es) of investors etc. To facilitate uniform implementation of these guidelines, AMFI had circulated Client Identification implementation procedure to all the Mutual Funds.

In order to ensure appropriate compliance with the AML Laws, to facilitate data capture and ensure easy and convenient submission of documents by investors, the mutual fund industry has collectively entrusted this responsibility of collection of documents relating to identity and address and record keeping to an independent agency that will act as central record keeping agency (KYC Registration Agency/Central Agency). As a token of having verified the identity and address and for efficient retrieval of records, the Central Agency will issue appropriate acknowledgement to each investor who submits an application and the prescribed documents to the Central Agency.

Investors who have obtained the acknowledgement from KYC Registration Agency, for having completed the Know Your Client (KYC) requirements can invest in the schemes of the mutual fund. Such evidence of having completed KYC needs to be submitted by Investors to the Mutual Funds.

Uniform Know Your Customers (“KYC”) requirements for the Securities Market

With effect from January 01, 2012, all investors other than KYC compliant investors are required to follow the new KYC compliance procedure as mentioned below while making any investments with IDFC Mutual Fund (“the Fund”):

- Fill up and sign the KYC application form (for individual investors or non-individual investors as appropriate) available on the Fund’s web site i.e. www.idfcmf.com;
- At the time of transacting with the Fund, submit, in person, the completed KYC application form along with all the necessary documents as mentioned in the KYC application form with any of the offices of the distributors (qualified as per the following note), Registrar and Transfer Agent of the Fund and the Fund; and
- Obtain a temporary acknowledgement for submission of all the documents and completion of IPV;

Note: As per the SEBI circular MIRSD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out “In-Person Verification” (“IPV”) of any investor dealing with a SEBI registered intermediary.

For investments in a mutual fund, the Asset Management Companies, Registrar and Transfer Agents of mutual funds and distributors which comply with the certification process of National Institute of Securities Market or Association of Mutual Funds in India and have undergone the process of “Know Your Distributors” are authorised to carry out the IPV. Unless the IPV process is completed, the investor will not be considered as KYC compliant under the new KYC compliance procedure and hence will not be permitted to make any investment in the Fund;

For investors proposing to invest with the Fund directly (i.e. without being routed through any distributor), IPV done by a scheduled commercial bank may also be relied upon by the Fund.

Once all the documents are verified by a KRA, they will send the investor a letter within 10 working days from the date of receipt of necessary documents by them from the Fund or its Registrar and Transfer Agent informing the investor either about compliance by the investor of the new KYC compliance procedure (“final acknowledgement”) or any deficiency in submission of details or documents.

On the basis of the temporary acknowledgement or the final acknowledgement the investor would be eligible to deal with any of the SEBI registered intermediaries as mentioned in the above mentioned SEBI circulars.

In line SEBI circular No. MIRSD/Cir-5/2012 dated April 13, 2012 and various other guidelines issued by SEBI on the procedural matters for KYC Compliances, the Investors are requested to note the following additional provisions shall be applicable for “KYC Compliances” with effect from December 1, 2012:

- 1) In case of an existing investor of IDFC Mutual Fund and who is already KYC Compliant under the erstwhile centralized KYC with CVL (CVLMF) then there will be no effect on subsequent Purchase/Additional Purchase (or ongoing SIPs/STPs,etc) in the existing folios/accounts which are KYC compliant. Existing Folio holder cannot open a new folio with IDFC Mutual Fund with the erstwhile centralized KYC.
- 2) In case of existing investor of IDFC Mutual Fund and who is not KYC Compliant as per our records, the investor will have to submit the standard KYC Application forms available in the website www.cvlkra.com along with supporting documents at any of the SEBI registered intermediaries at the time of purchase / additional purchase/ new registration of SIP/STP etc. In Person Verification (IPV) will be mandatory at the time of KYC Submission. This uniform KYC submission would be a onetime submission of documentation.
- 3) Investors who have complied with KYC process before December 31, 2011 (KYC status with CVL-KRA as “MF - VERIFIED BY CVLMF”) and not invested in the schemes of IDFC Mutual Fund i.e not opened a folio earlier, and wishes to invest on or after December 01, 2012, such investors will be required to submit ‘missing/not available’ KYC information and complete the IPV requirements.

Updation of ‘missing / not available’ KYC information along with IPV is currently a one-time requirement and needs to be completed with any one of the mutual funds i.e. need not be done with all the mutual funds where investors have existing investments. Once the same is done then the KYC status at CVL-KRA will change to ‘Verified by CVL KRA’ after due verification. In such a scenario, where the KYC status changes to ‘Verified by CVL KRA’, investors need not submit the ‘missing/not available’ KYC information to mutual funds again.

a) In case of Individual investors, following details needs to be submitted:

- i. Father’s/Spouse’s Name,
- ii. Marital Status,
- iii. Nationality,
- iv. Gross Annual Income or Net worth as on recent date
- v. In-Person Verification (IPV)

Individual Investors are required to submit ‘KYC Details Change Form’ available on our website – www.idfcmf.com.

b) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC needs to be done afresh due to significant and major changes in KYC requirements.

Further, investors investing under a SIP up to Rs. 50,000 per year i.e. the aggregate of installments in a rolling 12 month period (“Micro SIP”), are also required to comply with the above mentioned KYC procedure. However, they are exempt from the requirement of providing PAN as a proof of identification.

TRANSFER AND TRANSMISSION (applicable for all schemes except Close ended Schemes launched after December 12, 2008)

Units of the all open ended Schemes, any close ended equity linked saving scheme and all close ended schemes launched on or before December 12, 2008 of IDFC Mutual Fund are presently not listed on any stock exchange and no transfer facility is provided. However, the AMC may at its sole discretion list the Units under any one or more Schemes on one or more Stock Exchanges. On deciding to list, the AMC will make a suitable public announcement to that effect.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. All such changes shall be carried out in line with the applicable laws and the decision of the AMC shall be considered final.

The following lists of documents are required to be submitted by investor for transmission under various situations:

Transmission to surviving unit holders in case of death of one or more unit holders:

- Letter from surviving unit holders to the Fund / AMC requesting for transmission of units;
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager
- Bank Account Details of the new first unit holder as per the format as mentioned on our website - www.idfcmf.com, along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name;
- KYC of the surviving unit holders, if not already available.

Transmission to registered nominee/s in case of death of Sole or All unit holders:

- Letter from claimant nominee/s to the Fund / AMC requesting for transmission of units;
- Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager;
- Bank Account Details of the new first unit holder as per the format as mentioned on our website www.idfcmf.com along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name;
- KYC of the claimant/s;

Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:

- Letter from claimant/s to the Fund / AMC requesting for transmission of units;
- Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager;
- Bank Account Details of the new first unit holder as per the format as mentioned on our website - www.idfcmf.com along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name;
- KYC of the claimant/s;
- Indemnity Bond from legal heir/s as per the format as mentioned on our website - www.idfcmf.com;
- Individual affidavits from legal heir/s as per the format as mentioned on our website - www.idfcmf.com;
- If the transmission amount is below Rupees Two Lakh: any appropriate document evidencing relationship of the claimant/s with the deceased unit holder/s;
- If the transmission amount is Rs Two Lakh or more: Any one of the documents mentioned below:
 - Notarized copy of Probated Will, or
 - Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a Competent court, or
 - Letter of Administration, in case of Intestate Succession.

Transmission in case of HUF, due to death of Karta:

HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:

- Letter requesting for change of Karta;
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager;

- Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank account of the HUF as per the format as mentioned on our website - www.idfcmf.com;
- KYC of the new Karta and KYC of HUF, if not already available;
- Indemnity bond signed by all the surviving coparceners and new Karta as per the format as mentioned on our website - www.idfcmf.com;
- In case of no surviving co-parceners OR the transmission amount is Rs Two Lakh or more OR where there is an objection from any surviving members of the HUF, transmission should be effected only on the basis of any of the following mandatory documents:
 - Notarized copy of Settlement Deed, or
 - Notarized copy of Deed of Partition, or
 - Notarized copy of Decree of the relevant competent Court

Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

LISTING AND TRANSFER OF UNITS (applicable for Close ended Schemes launched on or after December 12, 2008 except close ended Equity Linked saving scheme)

LISTING

The units of the close ended schemes shall be listed. The units are proposed to be listed on the NSE or BSE. The In – principle approval from NSE or BSE shall be taken from NSE or BSE, for listing of units of the scheme. Buying or selling of Units by investors can be made from the secondary market on the NSE or BSE. Units can be bought or sold like any other listed stock on the Exchange at market prices. The minimum number of Units that can be bought or sold on the Exchange is 1 (one) unit. Investors can purchase Units at market prices, which may be at a premium/discount to the NAV of the Scheme depending upon the demand and supply of Units at NSE or BSE. Unitholders who wish to trade in units would be required to have a demat account. All investors may buy/sell Units on NSE or BSE, on all the trading days of NSE or BSE as per the settlement cycle of the Stock Exchange.

Since the close ended Schemes are proposed to be listed, for declaration of dividend, the Scheme shall follow the requirements stipulated in the listing agreement.

Although Units of close ended schemes are proposed to be listed on NSE or BSE, there can be no assurance that an active secondary market will develop or be maintained. Trading on NSE or BSE may be halted because of market conditions or for reasons that in the view of the market authorities or SEBI, trading in the Units is not advisable.

There can be no assurance that the requirements of the market necessary to maintain the listing of the Units will continue to be met or will remain unchanged. The AMC and the Trustees will not be liable for delay in trading of Units on NSE due to the occurrence of any event beyond their control.

TRANSFER

On listing, the units of close ended scheme / plan would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the close ended Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.

In accordance with SEBI circular number CIR/IMD/DF/10/2010 dated August 18, 2010 units of all the schemes of the IDFC Mutual Fund which are held in electronic (demat) form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. However, restrictions on transfer of ELSS Schemes viz. IDFC Tax Advantage ELSS Fund & IDFC Tax Saver ELSS Fund during the lock-in period shall continue to be applicable as per the ELSS Guidelines.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.

PLEDGE OF UNITS FOR LOANS

The Units can be pledged by the Unitholders as security for raising loans subject to the conditions of the lending institution. The Registrar will take note of such pledge (by marking a lien etc.) / charge in its records. Disbursement of such loans will be at the entire discretion of the lending institution and the fund assumes no responsibility thereof.

The pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the fund that the pledge/lien charge may be removed. As long as Units are pledged, the pledgee will have complete authority to redeem such Units. However, such redemption will be permitted only on maturity of the scheme. Decision of the AMC shall be final in all cases of lien marking.

In case of Units held in electronic form, the rules of Depository applicable for pledge will be applicable for Pledge/Assignment of the Units of the Scheme. Units held in electronic form can be pledged by completing the requisite forms/formalities as may be required by the Depository

Payment of Maturity Proceeds:

On maturity of the Scheme/respective Plan, the outstanding Units shall be redeemed at the NAV of the maturity date and proceeds will be paid to the Unitholders, without any further reference from the Unitholders. For the units held in electronic form, the units will be extinguished with the depository and the redemption amount will be paid on the maturity date, at the prevailing NAV on that date. The maturity amount will be paid to the Unitholders whose names appear on the Register of Unitholders on the respective maturity dates, at the prevailing NAV on that date.

DURATION AND WINDING UP OF SCHEME

The duration of the open ended / interval schemes of the Fund are perpetual while the close ended schemes have defined durations. The AMC, the Fund and the Trustee reserve the right to make such changes/ alterations to the Scheme (including the charging of fees and expenses) offered under its scheme information documents / offer documents to the extent permitted by the applicable Regulations. In case of close ended schemes, the Fund reserves the right to extend the Scheme / Plan(s) beyond its redemption date in accordance with Regulations. In such an event the Unitholder shall be given an option to either sell back the Units to the Fund or to continue in the Scheme / Plan(s). The Fund could also give the investor the option to switch the repurchase proceeds into any other eligible Scheme of the Mutual Fund launched or in operation at that time. The extension of the period of the Plan(s) / Scheme beyond final redemption date/s or roll over of the Plan(s) / Scheme shall be in accordance with Regulations. The Fund may also convert the Scheme after the final Redemption date into an open-end Scheme and this shall be in accordance with the Regulations.

However, in terms of the Regulations, a Scheme may be wound up after repaying the amount due to the Unitholders:

- 1) On completion of the Scheme or on expiry of such date beyond final redemption date as may be decided by the Trustee;
- 2) On happening of any event, which in the opinion of the Trustee, requires the Scheme to be wound up, or
- 3) If seventy five percent (75%) of the Unitholders of the Scheme pass a resolution that the Scheme be wound up, or
- 4) If SEBI so directs in the interest of the Unitholders.

Where the Scheme is so wound up, the Trustee shall give notice of the circumstances leading to the winding up of the Scheme to:

- 1) SEBI; and
- 2) in two daily newspapers with circulation all over India and in one vernacular newspaper with circulation where the office of the Mutual Fund is situated.

On and from the date of the publication of notice of winding up, the Trustee or the Investment Manager, as the case may be, shall:

- 1) cease to carry on any business activities in respect of the Scheme so wound up;
- 2) cease to create or cancel Units in the Scheme;
- 3) cease to issue or redeem Units in the Scheme.

Procedure and manner of Winding up

- The Trustee shall call a meeting of the Unitholders to approve by simple majority of the Unitholders present and voting at the meeting for authorising the Trustee or any other person to take steps for the winding up of the Scheme. Provided that a meeting shall not be necessary if the Scheme is wound up at the end of the maturity period.
- The Trustee or the person authorised above, shall dispose of the assets of the Scheme concerned in the best interest of the Unitholders of the Scheme.
- The proceeds of sale realised in pursuance of the above, shall be first utilised towards discharge of such liabilities as are due and payable under the Scheme, and after meeting the expenses connected with such winding up, the balance shall be paid to Unitholders in proportion to their respective interest in the assets of the Scheme, as on the date the decision for winding up was taken.
- On completion of the winding up, the Trustee shall forward to SEBI and the Unitholders a report on the winding up, detailing the circumstances leading to the winding up, the steps taken for disposal of the assets of the Scheme before winding up, net assets available for distribution to the Unitholders and a certificate from the auditors of the Fund.
- Notwithstanding anything contained hereinabove, the application of the provisions of SEBI (Mutual Funds) Regulations, 1996 in respect of disclosures of half yearly reports and annual report shall continue until winding up is completed or the Scheme ceases to exist.
- After the receipt of the report referred to in item (vii) above, if SEBI is satisfied that all measures for winding up of the Scheme have been completed, the Scheme shall cease to exist.

SUSPENSION OF REDEMPTION / REPURCHASE OF UNITS AND DIVIDEND DISTRIBUTION

The Mutual Fund at its sole discretion reserves the right to withdraw repurchase or switching of Units of the Scheme, temporarily or indefinitely, if in the opinion of the AMC the general market conditions are not favourable and /or suitable investment opportunities are not available for deployment of funds. However, the suspension of repurchase/switching either temporarily or indefinitely will be with the approval of the trustee. The AMC reserves the right in its sole discretion to withdraw the facility of switching out of the Scheme, temporarily or indefinitely. Further, the AMC & Trustee may also decide to temporarily suspend determination of NAV of the Scheme offered under this Document, and consequently redemption of Units, declaration and distribution of dividend in any of the following events:

1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unitholders.
3. In the event of a breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unitholders of the Scheme.
5. In case of natural calamities, strikes, riots and bandhs.
6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the Registrar.
7. During the period of Book Closure.
8. If so directed by SEBI.

In the above eventualities, the time limits indicated above, for processing of requests for redemption of Units and/or distribution of dividend will not be applicable. Further an order to purchase units is not binding on and may be rejected by the Trustee, the AMC or their respective agents until it has been confirmed in writing by the AMC or its agents and payment has been received. The suspension or restriction of repurchase/redemption facility under the scheme shall be made applicable only after the approval of the Board of Directors of the Asset Management Company and the Trustee and the details of the circumstances and justification for the proposed action shall be informed to SEBI in advance.

Investors are requested to note that No Redemption/ repurchase of units shall be allowed in a close ended scheme prior to the maturity of the scheme. Unitholders who wish to exit may do so through the Stock Exchange mode.

C. GENERAL INFORMATION

UNDERWRITING BY THE FUND

Subject to the Regulations, the Scheme may enter into underwriting agreements only after the Fund obtains a certificate of registration in terms of the Securities and Exchange Board of India (Underwriters) Rules and Securities and Exchange Board of India (Underwriters) Regulations, 1993, authorising it to carry on activities as underwriters.

The capital adequacy norms for the purpose of underwriting shall be the net assets of the Scheme and the underwriting obligation of the Scheme shall not at any time exceed the total net asset value of the Scheme.

SECURITIES LENDING AND BORROWING

Subject to the SEBI Regulations, the Mutual Fund may, engage in Securities Lending. Such investments shall be made when in view of the Fund Manager, such investments could provide reasonable returns commensurate with risks associated with such investments and shall be made in accordance with the investment objective of the Scheme. Securities Lending means the lending of Securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period. The lending transactions may require procurement of collateral which would exceed in value, the value of the securities lent. The collateral can be in the form of cash, bank guarantee, government securities or certificate of deposits or other securities as may be agreed. As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

The Mutual Fund may not be able to sell such lent out securities and this can lead to temporary illiquidity. The AMC with a view to protecting the interests of the investors, may increase exposure in stock lending activities as deemed fit from time to time.

If permitted by SEBI under extant regulations/guidelines, the scheme may also engage in stock borrowing. The Scheme may also enter into 'Repo/Reverse Repo' transactions, as may be permitted from time to time. Stock borrowing means the borrowing of stock from another person or entity for a fixed period of time, at a negotiated compensation. The securities borrowed will be returned to the lender on expiry of the stipulated period.

BORROWING BY THE MUTUAL FUND

Under the Regulations, the Fund is allowed to borrow to meet its temporary liquidity needs of the Fund for the purpose of repurchase, redemption of Units or payment of interest or dividend to the Unitholders. Further, as per the Regulations, the Fund shall not borrow more than 20% of the Net Assets of the Scheme and the duration of such borrowing shall not exceed a period of six months. The Fund may raise such borrowings after approval by the Trustee from any of its Sponsors/Associate/Group companies/Commercial Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee. Such borrowings, if raised, may result in a cost, which would be dealt with in consultation with the Trustees.

Inter-Scheme Transfer of Investments:

Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if -

- (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis.

Explanation: "spot basis" shall have same meaning as specified by stock exchange for spot transactions.

- (b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

In terms of the Valuation Policy, Interscheme transfer shall be effected at the current market prices. For this purposes, quotes in same or similar securities shall be obtained from 2 brokers at the time of executing the inter-scheme transfer. Such inter-scheme transfers shall be executed within the bid-ask range obtained from brokers. In case no quotes are available, inter-scheme shall be effected at the prevailing market price or fair value based on justification from the Fund manager. Under abnormal market condition inter-scheme may be effected at previous day valuation price, for this purpose the process laid out for determination of abnormal situations & market disruptions needs to be adhered with, which is stated in more details in the valuation policy.

Associate Transactions

Investment in Group Companies

Market value of investments in group companies of the Sponsor and Asset Management Company by all the schemes of the Mutual Fund and its percentage of the aggregate net asset value of the Mutual Fund as on March 31, 2015

Scheme Name	Issuer	Market Value	Net Assets	% to Net assets
IDFC ULTRA SHORT TERM FUND	IDFC Ltd.	139,984,833.80	21,043,097,077.46	0.67
IDFC SUPER SAVER INCOME FUND - MEDIUM TERM PLAN	IDFC Ltd.	743,298,792.00	32,880,104,245.60	2.26
IDFC SUPER SAVER INCOME FUND - SHORT TERM PLAN	IDFC Ltd.	150,045,900.00	35,801,195,381.47	0.42
IDFC ARBITRAGE FUND	UPL Limited	29,624,050.00	25,756,723,293.68	0.12
IDFC ARBITRAGE PLUS FUND	UPL Limited	52,615,850.00	6,631,896,707.77	0.79
IDFC NIFTY FUND	IDFC Ltd.	1,816,582.95	254,426,944.95	0.71
IDFC FTP - SERIES 1	IDFC Ltd.	150,233,700.00	981,350,003.07	15.31
IDFC FTP - SERIES 4	IDFC Ltd.	250,375,250.00	1,742,409,271.20	14.37
IDFC FIXED TERM PLAN SERIES 21	IDFC Ltd.	213,080,015.58	1,506,047,924.96	14.15
IDFC FIXED TERM PLAN SERIES 23	IDFC Ltd.	310,421,289.60	1,834,556,928.67	16.92
IDFC FIXED TERM PLAN SERIES 26	IDFC Ltd.	150,056,349.00	1,041,564,930.14	14.41
IDFC FIXED TERM PLAN SERIES 29	IDFC Ltd.	140,052,592.40	859,871,913.61	16.29
IDFC FIXED TERM PLAN SERIES 32	IDFC Ltd.	207,355,408.00	1,129,398,706.74	18.36
IDFC FIXED TERM PLAN SERIES 39	IDFC Ltd.	70,026,296.20	425,004,845.21	16.48
IDFC FIXED TERM PLAN SERIES 41	IDFC Ltd.	69,025,920.54	416,154,878.94	16.59
IDFC FIXED TERM PLAN SERIES 42	IDFC Ltd.	22,310,772.00	120,102,425.26	18.58
IDFC FIXED TERM PLAN SERIES 44	IDFC Ltd.	19,268,394.00	105,653,260.89	18.24
IDFC FIXED TERM PLAN SERIES 48	IDFC Ltd.	161,060,481.26	966,489,472.69	16.66
IDFC FIXED TERM PLAN SERIES 49	IDFC Ltd.	134,878,758.00	709,118,724.34	19.02
IDFC FIXED TERM PLAN SERIES 51	IDFC Ltd.	240,090,158.40	1,461,580,278.14	16.43
IDFC FIXED TERM PLAN SERIES 50	IDFC Ltd.	77,073,576.00	1,035,445,881.02	7.44
IDFC FIXED TERM PLAN SERIES 57	IDFC Ltd.	140,052,592.40	1,158,027,812.50	12.09
IDFC FIXED TERM PLAN SERIES 60	IDFC Ltd.	128,013,721.19	984,463,535.95	13.00
IDFC FIXED TERM PLAN SERIES 62	IDFC Ltd.	38,995,775.13	228,547,572.45	17.06
IDFC FIXED TERM PLAN SERIES 71	IDFC Ltd.	40,192,400.00	242,045,246.70	16.61
IDFC FIXED TERM PLAN SERIES 89	IDFC Ltd.	150,571,800.00	915,050,824.52	16.46
IDFC FIXED TERM PLAN SERIES 90	IDFC Ltd.	60,288,600.00	377,074,018.91	15.99
IDFC DYMANIC EQUITY FUND	IDFC Ltd.	22,404,356.10	4,554,912,917.21	0.49

Market value of investments in group companies of the Sponsor and Asset Management Company by all the schemes of the Mutual Fund and its percentage of the aggregate net asset value of the Mutual Fund as on March 31, 2014.

Scheme Name	Issuer	Market Value	Net Assets	% to Net assets
-------------	--------	--------------	------------	-----------------

IDFC Fixed Term Plan - Series 21	IDFC Ltd	212,770,386.00	1,376,080,399.01	15.46
IDFC Fixed Term Plan - Series 23	IDFC Ltd	310,189,070.00	3,356,025,193.30	9.24
IDFC Fixed Term Plan - Series 26	IDFC Ltd	149,838,300.00	958,112,742.39	15.64
IDFC Fixed Term Plan - Series 29	IDFC Ltd	139,849,080.00	791,335,707.63	17.67
IDFC Fixed Term Plan - Series 39	IDFC Ltd	69,924,540.00	390,301,437.75	17.92
IDFC Fixed Term Plan - Series 41	IDFC Ltd	68,925,618.00	382,111,014.13	18.04
IDFC Fixed Term Plan - Series 48	IDFC Ltd	160,826,442.00	889,310,745.80	18.08
IDFC Fixed Term Plan - Series 51	IDFC Ltd	239,741,280.00	1,339,546,292.25	17.90
IDFC Fixed Term Plan - Series 57	IDFC Ltd	139,849,080.00	1,060,546,525.31	13.19
IDFC Fixed Term Plan - Series 60	IDFC Ltd	127,936,495.00	1,802,974,885.24	7.10
IDFC Fixed Term Plan - Series 62	IDFC Ltd	38,998,869.00	209,964,324.44	18.57
IDFC Fixed Term Plan - Series 64	IDFC Ltd	159,378,560.00	833,290,743.34	19.13
IDFC Fixed Term Plan - Series 66	IDFC Ltd	89,650,440.00	818,196,000.30	10.96
IDFC Fixed Term Plan - Series 71	IDFC Ltd	39,819,320.00	220,804,054.91	18.03
IDFC Fixed Term Plan - Series 89	IDFC Ltd	149,363,850.00	833,595,515.55	17.92
IDFC FMP - 3 Year Series 5	IDFC Ltd	250,337,000.00	1,374,778,108.78	18.21
IDFC Fixed Term Plan - Series 1	IDFC Ltd	149,878,350.00	902,753,031.70	16.60
IDFC Fixed Term Plan - Series 2	IDFC Ltd	199,740,000.00	1,199,060,804.34	16.66
IDFC Fixed Term Plan - Series 4	IDFC Ltd	249,842,750.00	1,600,962,504.46	15.61
IDFC Money Manager Fund - Treasury Plan	IDFC Ltd	249,919,000.00	17,198,562,792.14	1.45
IDFC Nifty Fund	IDFC Ltd	837,534.75	129,340,103.59	0.65
IDFC Super Saver Income Fund - Medium Term Plan	IDFC Ltd	1,394,982,070.00	148,969,702,506.73	0.94
IDFC Super Saver Income Fund - Short Term Plan	IDFC Ltd	3,678,677,500.00	94,705,164,112.52	3.88
IDFC Ultra Short Term Fund	IDFC Ltd	1,748,927,850.00	40,809,420,959.49	4.29
IDFC Sterling Equity Fund	Eclerx Services Ltd	350,146,500.00	14,568,626,621.14	2.40

Market value of investments in group companies of the Sponsor and Asset Management Company by all the schemes of the Mutual Fund and its percentage of the aggregate net asset value of the Mutual Fund as on March 31, 2013

Scheme Name	Issuer	Market Value	Net Assets	% to Net assets
IDFC Capital Protection Oriented Fund Series 2	IDFC Ltd	469,428.40	429,171,003.48	0.11
IDFC Capital Protection Oriented Fund Series 3	IDFC Ltd	190,270.00	179,786,143.16	0.11
IDFC Dynamic Bond Fund	IDFC Ltd	5,557,591,459.50	48,941,630,219.33	11.36
IDFC FMP - Thirty Six Months Series 2	IDFC Ltd	50,323,570.50	502,992,902.49	10.00
IDFC Fixed Term Plan - Series 1	IDFC Ltd	150,969,760.50	837,560,129.14	18.02
IDFC Fixed Term Plan - Series 2	IDFC Ltd	200,667,554.00	1,102,400,661.46	18.20
IDFC Fixed Term Plan - Series 4	IDFC Ltd	251,503,685.00	1,485,758,787.16	16.93
IDFC Money Manager Fund - Treasury Plan	IDFC Ltd	249,552,452.50	10,178,188,662.47	2.45
IDFC Monthly Income Plan	IDFC Ltd	150,201,937.00	2,052,844,846.17	7.32
IDFC Nifty Fund	IDFC Ltd	764,526.40	82,852,100.31	0.92
IDFC Savings Scheme Series 1	IDFC Ltd	50,156,310.30	411,005,849.12	12.20
IDFC Super Saver Income Fund - Investment Plan	IDFC Ltd	1,802,303,453.50	17,523,524,949.29	10.29

IDFC Super Saver Income Fund - Medium Term Plan	IDFC Ltd	2,960,719,782.00	27,979,546,859.70	10.58
IDFC Super Saver Income Fund - Short Term Plan	IDFC Ltd	3,801,965,268.50	34,399,298,676.01	11.05
IDFC Sterling Equity Fund	Eclerx Services Ltd	186,698,040.95	13,596,880,205.64	1.37

2. Underwriting obligations with respect to issues of Associate Companies:

The Mutual Fund schemes have, till date, not entered into any underwriting contracts in respect of any public issue made by any of its associate companies.

3. Subscription in issues lead managed by the Sponsor or any of its associates:

IDFC Asset Management Company limited may subscribe to issues lead managed by the Sponsor or any of its associates. Such subscriptions shall be in accordance with the applicable regulatory requirements. Disclosures pertaining to such subscriptions, wherever required, shall be disclosed appropriately to interalia, the unitholders and trustees.

Investments made by schemes of IDFC Mutual Fund into the Securities in which associates of IDFC Mutual Fund acted as Lead Mangers is as follows:-

Year	Scheme	Amount (Rs. in Cr.)
2012-2013	IDFC Sterling Equity Fund	4.76
	IDFC Monthly Income Plan	5
	IDFC Dynamic Bond Fund	7.70
	IDFC Super Saver Income Fund - Investment Plan	18
	IDFC Monthly Income Plan	10
	IDFC Dynamic Bond Fund	575
	IDFC Super Saver Income Fund - Investment Plan	115
2013-2014	IDFC Cash Fund	98.1
	IDFC Super Saver Income Fund	200
2014-2015	IDFC Super Saver Income Fund - Medium Term Plan	75

4. Transaction with Associate Broker:

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)		Brokerage (Rs Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
*Sharekhan Limited	Associate	Apr - 12 to Sept - 12	19.71	0.02%	0.03	0.08%
IDFC Securities Limited	Associate Company	2012-2013	369.09	0.72%	0.26	2.46%
		2013-2014	509.23	0.83%	0.33	3.86%
		2014-2015	1589.5	0.06%	0.87	1.54%

*Sharekhan Limited was an Associate of the AMC till August 27, 2012.

5. Dealings with Associate Companies

IDFC AMC may, from time to time, for the purpose of conducting its normal business, use the services of the subsidiaries / group companies of its Sponsors and /or enter into transaction with sponsor and other associates of AMC

or sponsor. The AMC may utilise the services of these group companies and any other subsidiary or associate company of the Sponsors or the AMC established or to be established at a later date in case such an associate company is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies on commercial terms and on arm's length basis and at the then prevailing market prices to the extent permitted under the applicable laws including the Regulations, after an evaluation of the competitiveness of the pricing offered by the associate companies and the services to be provided by them. The AMC will, before investing in the securities of the group companies of the Sponsor, evaluate such investments, the criteria for the evaluation being the same as is applied to other similar investments to be made under the Scheme. Investments under the Scheme in the securities of the group companies will be subject to the limits under the Regulations. Services of the group /associate companies may be used for broking, investment and other advice, outsourcing of operational activities etc. (not an exhaustive list of activities).

Transactions with associates / group companies / any services availed from them, if carried out, will be as per the Applicable Regulations and the limits prescribed there under the Applicable Regulations. Appropriate disclosures, wherever required, shall be made by IDFC AMC.

List of Group Companies / Associates with whom IDFC AMC may have transactions are stated here below: -

Name of Group Company of IDFC AMC as on June 30, 2015	Name of Associates of IDFC AMC as on June 30, 2015
IDFC Limited	IDFC Limited
IDFC Alternatives Limited	IDFC Alternatives Limited
IDFC Trustee Company Limited	IDFC Trustee Company Limited
IDFC Projects Limited	Lok Social Services
IDFC Finance Limited	IDFC Foundation
IDFC Securities Limited	IDFC Securities Limited
IDFC Capital (USA) Inc.	E-Clerx Services Limited
IDFC Capital Singapore Pte. Ltd.	IDFC Primary Dealership Company Limited
IDFC Fund of Fund Ltd.	Upl Limited
IDFC Foundation	Neo Indcom Consultancy Pvt Ltd
IDFC AMC Trustee Company Limited	Bay Petroplast Pvt Ltd
IDFC Investment Managers (Mauritius) Ltd.	Merchant Media Limited
Infrastructure Development Corporation (Karnataka) Limited.	VINYL PROCESSORS & COMPANY (Partner Ship Firm)
Uttaranchal Infrastructure Development Company Limited.	Natixis Global Asset management Asia Pte Ltd
Delhi Integrated Multi-Modal Transit System Limited	Natixis Asset Management Asia Limited
Jetpur Somnath Tollways Pvt Ltd	India Gelatine & Chemicals Ltd
IDFC Securities Singapore Pte.	IDFC Securities Singapore Pte. Limited
Feedback Infrastructure Services Private Limited	French Cultural Center of Boston
IDFC Infra Debt Fund Limited	Western India Automobile Association
Millennium City Expressways Private Limited	CLP Holdings Limited, Hongkong
IDFC Bank Limited	IDFC Infra Debt Fund Limited
IDFC Financial Holding Company Limited	AlphaSimplex Group, LLC
Rail Infrastructure Development Company (Karnataka) Limited	Alternative Strategies Group, LLC
Narayana Hrudayalaya Surgical Hospital Private Limited	Philips India Limited
	Hansberger Investment Advisors (India) Private Limited
	Snyder Capital Management, L.P.
	IDFC Bank Limited
	IDFC Financial Holding Company Limited
	JCB India Limited

None of the Schemes have invested more than 25% of its net assets in Group Companies during last 3 financial years.

Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at One IndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai 400 013 during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors to act in the said capacity
- Consent of Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882.

Investor Grievances Redressal Mechanism

Investor grievances are normally received at the Corporate Office of the AMC or at the official point of acceptance of transactions or directly by the Registrar. All grievances will be forwarded to the Registrar for their necessary action. The complaints will be closely followed up with the Registrar to ensure timely redressal and prompt investor service.

The status of complaints received

Period	Complaints received	Complaints redressed	Complaints pending
April 2012-March 31, 2013	1423	1410	13
April 2013-March 31, 2014	703	703	0
April 2014 – March 31, 2015	295	285	10

Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.

For and on behalf of the Board of Directors of IDFC Asset Management Company Limited

Sd/-
Mr. Kalpen Parekh
Chief Executive Officer

Mumbai, Dated June 30, 2015

CAMS TRANSACTION POINTS

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra: No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad :111-113, 1st Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahmampuri, Opp. T.B.Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, RamghatRoad, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688001. • Alwar : 256A,Scheme No.1, Arya Nagar, Alwar, Rajasthan -301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Subash Road, Opp: Canara Bank, Anantapur, Andhra Pradesh - 515001. • Andheri : CTS No.411, Citipoint, Gundavali, Tell Galli, Above C.T.Chatwani Hall, Andheri, Maharashtra -400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC,Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor,PC.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad:Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad,Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, 1st Floor, 45, Dikensan Road, Next to Manpal Centre, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum,Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur: First Floor, Upstairs of AaroonPrinters, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH,GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:209,Khichariya Complex, Opp.IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhilwara:Indraprastha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden,Bhilwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Opp. ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111,Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuj:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince,Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F4.5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chattisgarh -495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, WestBengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavoora Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chandrapur: Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra - 442402 • Chennai 7th Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600002. , Chennai 600002 • Chennai:Ground Floor,No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, MG. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanyu Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near IndianOverseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka -577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaranchal - 248001. • Deoghar:SSM Jalan Road, Ground floor, Opp.Hotel Ashoke, Caster Town,Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre,Durgapur, West Bengal - 713216. • Erode:197, Seshayner Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faizabad: Amar Deep Building, 3/20/14, 2nd floor, Niyawan, Faizabad, Uttar Pradesh - 224001. • Faridhabad:B-49, 1st Floor, Nehru Ground, Behind Anupam SweetHouse, NIT, Faridhabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navyug Market, Gazhiabad, Uttar Pradesh - 201001. • Goa:No.108, 1st Floor, Gurudutta Bldg, Above Weekender,M.G.Road, Panaji, Goa - 403001. • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/1BR0DIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehbari,B.Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Ghatikar Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Haldia - 1st Floor, New Market Complex, Durgachak Post Office, Purba Midnipur District, Haldia - 721602. • Hazaribag:Municipal Market Annanda Chowk, Hazaribagh, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, KundagolComplex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad-208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, ShalimarCorporate Centre, 8-B, South Tuklogunj, Opp.Greenpark, Indore, Madhya Pradesh - 450001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town,Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town,Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jaalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jaalgaon, Maharashtra - 425001. • Jalna:Shop No.6.Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivraji Putta Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14,Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, PN.Marg, Jamnagar, Gujarat - 361008. • Jamshepur:Millennium Tower, "R" Road, Room No.15 First Floor,Bistupur, Jamshepur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, IstChopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada,Andhra Pradesh - 533001. • Kalyani:A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala -670004. • Kanpur:I Floor, 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:H.No.7-1-257, Upstairs SBH Mangammathoda, Karimnagar,Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.NO.291/1, ward no.15, malancha main road,opposite UCO bank, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 ParkStreet, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, VallabhNagar, Kota, Rajasthan - 324007. • Kottayam:Jacob Complex,Building No-Old No-1319F, New No- 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam-686001. • Kumbakonam:JailaniComplex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4,1st Floor,Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli PakhowalRoad, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old StationRoad, Margao, Goa - 403601. • Meerut:108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehsana:1st Floor, Subhadra Complex, UrbanBank Road, Mehsana, Gujarat - 384002. • Moradabad:B-612 'Sudhakar', Lajpat Nagar, Moradabad, Uttar Pradesh - 244001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.AllahabadBank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzzafarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore:C 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram,Mysore -570009 . • Nagpur:145 Lendra, New Ramdaspeeth, Nagpur,Maharashtra - 440010. • Nasik:Ruturnag Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani& Associates. 103-Harekrishna Complex, above IDBI Bank, Nr.Vasant Talkies, Chhinnabai Road, Navasari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, RanganayakulapethRoad, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower JhandewalanExtension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83,Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om ViharComplex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmiti Eminence, Off No.6, I Floor, Opp.Abhishek Hotel Mehendale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh -492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office207-210, Everest Building, Harihar Chowk, Opp.Shastrri Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B.Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power HouseRoad, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:1, I Floor Vivekananda Street, NewFairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarkar, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313,Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla:I Floor,Opp.Panchayat Bawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka -577 201. • Siliguri:No 7, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, NearPangal High School, Solapur, Maharashtra - 413001. • Sriganaganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C-2-D Mansukhlal Tower,Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Bank, Cross Junction,Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana RameshShowroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kokkalai, Trichur, Kerala - 680001. • Trichy:No.8, IFloor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapur,Fatehpura Circle, Udaipur, Rajasthan - 313004. • Vadodara:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat - 390007. • Valsad:3rd floor, Gita Nivas,opp.Head Post Office, Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, TamilNadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam:47/9/17, 1stFloor, 3rd Lane, Dwaraka Nagar, Visakhapatnam, Andhra Pradesh - 530016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Rammagar Hanamkonda, Warangal, AndhraPradesh - 506001. • Yamuna Nagar: 124-B/R, Model Town, Yamunanagar, Haryana - 135001.

Toll free 1-800-2-66688

Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id

investormf@idfc.com
www.idfcmf.com

Ahmedabad	: B Wing, 3rd Floor, Chandan House, Opp. Gruh Finance, Mithakhali Sixth Road, Law Garden, Ahmedabad - 380 006 Tel.: +91-79-26460923,26460925
Agra	: 9/4, Shanker Point Ground Floor, Near Income Tax Building, Sanjay Place, Agra-282002, Tel.: +915624064889.
Amritsar	: 6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393.
Bangalore	: 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/05/06/08.
Bhopal	: Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011. Tel.: +91-0755-4281896
Bhubaneswar	: Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: +91-0674-6444252/54/51
Chandigarh	: SCO 2475-76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91-172-5071918/19/21/22, Fax: +91-172-5071918.
Chennai	: KRM Tower, 8th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644200/202.
Cochin	: 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/4029291, Fax: +91-484-2358639.
Coimbatore	: Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
Dehradun	: G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun-248001. Mobile: 9897934555, 8171872220
* Goa	: F-27 & F-28, 1 Floor, Alfran Plaza, M.G. Road, Opp. Don Bosco High School, Panjim - 403001 (Goa). Tel.: +91 0832 6631022
Guwahati	: 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766
Hyderabad	: 6-3-885/7/C/2/S2, 2 Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel. No. : +91-40-42014646/47 Fax: +91-40-40037521.
Indore	: 405, 4th Floor, 21/1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/4208048. Fax: +91-731-4206923.
Jaipur	: G-7, G-8, Anukampa Towers, Church Road, Jaipur - 302 001. Tel.: +91-0141-2360945/0141-2360947/0141-2360948/0141-2360944 (Fax)
Jalandhar	: 1st floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel.: 01815018264/01815061378/88.
Jamshedpur	: Room No. 111, 1st Floor, Yash Kamal Complex, Main Road, Bishtapur, Jamshedpur 831001, Tel. No.: 0657-2230112.
Kanpur	: Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
Kolkata	: Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/1005.
Lucknow	: 1st Floor, Aryan Business Park, Exchange Cottage, 90 M. G. Marg, Park Road, Lucknow - 226 001. Tel.: +91-0522-4928100-106 Mobile : 9792999940
Ludhiana	: SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156.
* Madurai	: Lakshmi Arcade, No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. Tamilnadu Tel.: +91-0452-6455530.
* Mangalore	: Aravinda Kumar, Raj Business Centre, 4th Floor, Raj Towers, Balmatta Road, Mangalore - 575001. Tel. : +91 9845287279.
Mumbai	: 2nd Floor, Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate - 400 020. Tel.: +91-22-66289999-22965/958/959/11800.
* Mysore	: CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel. : (0821) 4262509.
Nagpur	: Fortune Business Centre, First Floor, 6, Vasant Vihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/2525657.
Nashik	: Shop No-6, Rajvee Enclave, New Pandit Colony, Off Sharanpur Road, Nashik - 422002. Tel.: 0253-2314611.
New Delhi	: 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-011-47311300-005/11323/11326/11329.
Patna	: 406, Ashiana Hariniwas, New Dak Banglow Road, Patna - 800 001. Tel.: +91-612-6510353.
Pune	: 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020964.
Raipur	: Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001. Tel.: +91-0771-4218890.
Rajkot	: "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
* Ranchi	: 306, Shrilok Complex, 4 H B Road, Ranchi-834001 Phone : 0651-2212591/92/99.
Surat	: U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
* Trivandrum	: T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Mobile : 9962017640.
Vadodara	: 301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 390015. Tel No: 0265- 2339623/2339624/2339325.
Varanasi	: Premise 2, 3rd Floor, Kuber Complex, Rathyatra, Varanasi-221010. Tel.: 0542- 2226527, 6540214.
* Visakhapatnam	: Visakha Business Centre, D No: 46-19-5, Cabin No: F-3, 1st Floor, Mandavari Peta, Behind Big Bazaar Lane, Dondaparthi, Visakhapatnam – 530016. Ph: 0891-2531123

*Please note that the Branch offices at ***Madurai *Mangalore *Mysore *Goa *Ranchi *Trivandrum *Visakhapatnam** will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre of CAMS.

MF Utilities India Private Limited ("MFUI") : All the authorized MFUI POS designated by MFUI from time to time shall be the Official Points of Acceptance of Transactions. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com). To know more about MFUI and the list of authorised MFUI POS, please visit MFUI website (www.mfuindia.com).

Website / Electronic modes - IDFC AMC shall accept transactions through its website (www.idfcmf.com), mobile website (m.idfcmf.com) etc. Transactions shall also be accepted through other electronic means including through secured internet sites operated by CAMS with specified channel partners (i.e. distributors) with whom AMC has entered into specific arrangements. The servers of IDFC AMC and CAMS, where such transactions shall be sent shall be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

NSE MFSS / BSE STAR - Eligible Brokers/Clearing Members/Depository Participants / Distributors will be considered as the Official Point of Acceptance for the transactions through NSE MFSS & BSE STAR platform.

Sponsor

IDFC Limited (IDFC Ltd.)
Registered Office
KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031.

Trustee

IDFC AMC Trustee Company Limited (IDFC ATC)
Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound,
841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)
Registered & Corporate Office
Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound,
841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Registrar

Computer Age Management Services Private Limited
7th Floor, Tower II, Rayala Towers, No.158,
Anna Salai, Chennai 600 002.
Registration No. INR 000002813

Custodian

Deutsche Bank AG
Kodak House, 222 D N Road, Fort, Mumbai - 400 001

Auditors

Deloitte Haskins and Sells
India Bulls Financial Centre - Tower 3, 31st Floor,
Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013. INDIA