

# IDFC Asset Management Company Limited | IDFC Mutual Fund

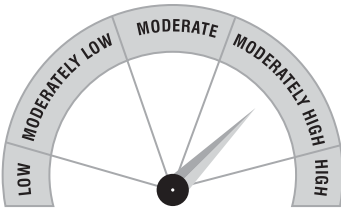
## KEY INFORMATION MEMORANDUM

### (Offer of Units at available NAV Based Price)

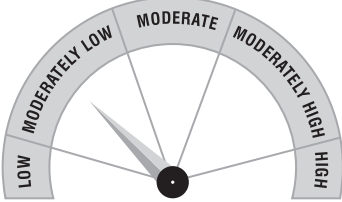
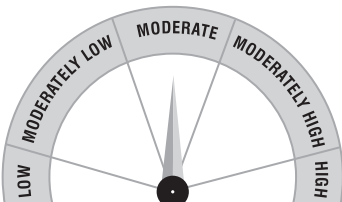
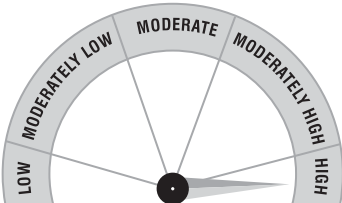
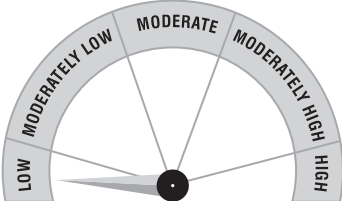
This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investors Service Centres or distributors or from website [www.idfcmf.com](http://www.idfcmf.com).

The Scheme particulars have also been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Dated: June 30, 2015

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
IDFC Premier Equity Fund (IDFC-PEF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments across market capitalisation</li> </ul>	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>Investors understand that their principal will be at moderately high risk</p>
IDFC Classic Equity Fund (IDFC-CEF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments across market capitalisation</li> </ul>	
IDFC Imperial Equity Fund (IDFC-IEF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments in the large cap segment</li> </ul>	
IDFC Nifty Fund (IDFC-NF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Replicate the CNX Nifty index by investing in securities of the CNX Nifty Index in the same proportion/weightage.</li> </ul>	
IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS) F)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in Equity and Equity related securities</li> </ul>	
IDFC Sterling Equity Fund (IDFC-SEF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments in the mid cap segment</li> </ul>	
IDFC Equity Fund (IDFC-EF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>	
IDFC Monthly Income Plan (IDFC-MIP)	<ul style="list-style-type: none"> <li>Capital appreciation and provide regular income over a long period of time</li> <li>Investment primarily in debt securities to generate regular returns and investment of a portion of the Scheme's assets in equity securities to generate long-term capital appreciation</li> </ul>	
IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAFF-AP)	<ul style="list-style-type: none"> <li>Capital appreciation and provide regular income over a long period of time</li> <li>Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model</li> </ul>	
IDFC Asset Allocation Fund of Funds - Moderate Plan (IDFC-AAFF-MP)	<ul style="list-style-type: none"> <li>Capital appreciation and provide regular income over a long period of time</li> <li>Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model</li> </ul>	
IDFC Dynamic Equity Fund (IDFC-DEF)	<ul style="list-style-type: none"> <li>To create wealth over a long period of time.</li> <li>Investments in equity &amp; equity related instruments and for defensive purposes in the equity derivatives. The scheme may also invest in Debt and Money market instruments.</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

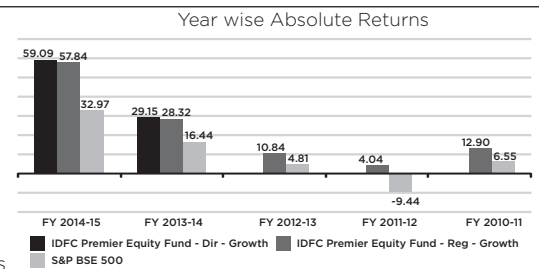
NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
IDFC Arbitrage Fund (IDFC-AF)	<ul style="list-style-type: none"> <li>To generate low volatility returns over short to medium term</li> <li>Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.</li> </ul>	 <p data-bbox="1133 514 1460 577">LOW HIGH Investors understand that their principal will be at moderately low risk</p>
IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)	<ul style="list-style-type: none"> <li>To generate short term stable returns with a low risk strategy</li> <li>Investments in good quality fixed income &amp; money market securities</li> </ul>	
IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)	<ul style="list-style-type: none"> <li>To generate optimal returns over short to medium term</li> <li>Investments in good quality fixed income &amp; money market securities</li> </ul>	
IDFC Banking Debt Fund (IDFC-BDF)	<ul style="list-style-type: none"> <li>To generate short term stable returns with a low risk strategy</li> <li>Investments in good quality fixed income &amp; Money Market securities issued by scheduled Commercial banks</li> </ul>	
IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)	<ul style="list-style-type: none"> <li>To generate short term stable returns with a low risk strategy</li> <li>Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.</li> </ul>	
IDFC Ultra Short Term Fund (IDFC-USTF)	<ul style="list-style-type: none"> <li>To generate short term stable returns with a low risk strategy</li> <li>Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.</li> </ul>	
IDFC All Seasons Bond Fund (IDFC-ASBF)	<ul style="list-style-type: none"> <li>To generate short term optimal returns with high liquidity</li> <li>Investment predominantly in debt oriented mutual fund schemes and money market instruments</li> </ul>	
IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP)	<ul style="list-style-type: none"> <li>To generate long term optimal returns by active management</li> <li>Investments in high quality money market &amp; debt instruments including G-Sec securities</li> </ul>	 <p data-bbox="1133 1165 1460 1228">LOW HIGH Investors understand that their principal will be at moderate risk</p>
IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT)	<ul style="list-style-type: none"> <li>To generate optimal returns over short to medium term</li> <li>Investments in high quality money market &amp; debt instruments including G-Sec securities</li> </ul>	
IDFC Dynamic Bond Fund (IDFC-DBF)	<ul style="list-style-type: none"> <li>To generate long term optimal returns by active management</li> <li>Investments in high quality money market &amp; debt instruments including G-Sec securities</li> </ul>	
IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)	<ul style="list-style-type: none"> <li>To generate long term optimal returns</li> <li>Investments in Government Securities and Treasury Bills</li> </ul>	
IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)	<ul style="list-style-type: none"> <li>To generate short to medium term optimal returns</li> <li>Investments in Government Securities and Treasury Bills</li> </ul>	
IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF)	<ul style="list-style-type: none"> <li>To generate optimal returns over short to medium term</li> <li>Investments in Government Securities and Treasury Bills</li> </ul>	
IDFC Asset Allocation Fund of Funds Conservative Plan (IDFC-AAFF-CP)	<ul style="list-style-type: none"> <li>Capital appreciation and provide regular income over a long-period of time</li> <li>Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model</li> </ul>	
IDFC Arbitrage Plus Fund (IDFC-APF)	<ul style="list-style-type: none"> <li>To generate low volatility returns over short to medium term</li> <li>Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.</li> </ul>	 <p data-bbox="1133 1627 1460 1690">LOW HIGH Investors understand that their principal will be at high risk</p>
IDFC Infrastructure Fund (IDFC-IF)	<ul style="list-style-type: none"> <li>Create wealth over a long period of time</li> <li>Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities</li> </ul>	
IDFC Cash Fund (IDFC-CF)	<ul style="list-style-type: none"> <li>To generate short term optimal returns with high liquidity</li> <li>Investments in high quality money market and debt instruments</li> </ul>	 <p data-bbox="1133 1932 1460 1974">LOW HIGH Investors understand that their principal will be at low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# IDFC Premier Equity Fund (IDFC-PEF)

(An open ended equity scheme)

<b>Investment Objective</b>	To seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the fund managers would endeavour to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the Scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The Scheme will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the Scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the Scheme.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>		
	Equities & Equity related instruments	65 - 100	Medium to High		
	Debt & Money Market instruments	0 - 35	Low to Medium		
	Securitized Debt instruments	0 - 35	Low to Medium		
	Investments in Derivatives - upto 50% of the net assets of the Scheme. Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in Foreign debt instruments - upto 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
<b>Investment Strategy</b>	<p><b>Equity :</b> The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term equity holdings of our investors, we will adopt a well-balanced and prudent style of fund management that will endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> <li><b>Stock prices are directly correlated to company profits over the medium to long term :</b> Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustain ability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon.</li> <li><b>Margin of Safety :</b> The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy.</li> <li><b>Acquire stocks only at reasonable value :</b> Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</li> <li><b>Stay fully invested over most periods :</b> The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash up to 35% during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when we are unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.</li> </ol> <p><b>Debt :</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>		
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 263616; AUM - Rs. 7,229.54 Cr.				
<b>Applicable NAV</b>	Please Refer Page No.38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 10000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 2000 and in multiples of Re. 1 thereafter (not exceeding Rs. 10 Lakhs); SWP - Rs. 500 and in multiples of Re.1 thereafter; STP (in) - Rs. 2000 and any amount thereafter (not exceeding Rs. 10 lakhs)				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	S&P BSE 500 Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Kenneth Andrade				
<b>Name of the Trustee Company</b>					
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>S&amp;P BSE 500</b>	<b>Returns</b>	<b>S&amp;P BSE 500</b>
	1 Year	47.09	19.84	45.92	19.84
	3 Years	NA	20.17	31.38	20.17
	5 Years	NA	10.37	21.63	10.37
Since Inception*	29.28	16.4	22.95	12.52	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 28-Sep-05				
	Returns more than 1 year are calculated on compounded annualised basis				



# IDFC Premier Equity Fund (IDFC-PEF) (Contd.)

(An open ended equity scheme)

Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: 1% if redeemed on or before 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): <b>Regular Plan - 2.30%; Direct Plan - 1.49%.</b>
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.
Daily Net Asset Value (NAV)	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated Publication on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
For Investor Grievances please contact	Please Refer Page No. 38
Unitholders' Information	Please Refer Page No. 38

# IDFC Classic Equity Fund (IDFC-CEF)

(An open ended equity scheme)

Investment Objective	To seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized and the Scheme does not assure or guarantee any returns.		
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	
	Equities & Equity related instruments	65 - 100	
	Debt & Money Market instruments	0 - 35	
	Securitized debt instruments	0 - 35	
	Investments in Derivatives - upto 50% of net assets of the scheme. Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	<p><b>Equity :</b> The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long term equity holdings of the investors, a well balanced and prudent style of fund management will be adopted to endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below : 1) <b>Stock prices are directly correlated to company profits over the medium to long term :</b> Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 years time horizon. 2) <b>Margin of Safety :</b> The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy. 3) <b>Acquire stocks at reasonable value :</b> Once good businesses are identified, stocks would be endeavoured to be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. 4) <b>Stay fully invested over most periods :</b> The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will generally stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when the fund manager is unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.</p> <p><b>Debt :</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
Risk Mitigation Factors	Please Refer Page No. 37		
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2015)	Folios - 25292; AUM - Rs. 177.13 Cr.		
Applicable NAV	Please Refer Page No. 38		
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	S&P BSE 200 Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Ankur Arora		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

## IDFC Classic Equity Fund (IDFC-CEF) (Contd.)

(An open ended equity scheme)

<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				<p style="text-align: center;"><b>Year wise Absolute Returns</b></p>	
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>		
		<b>Returns</b>	<b>S&amp;P BSE 200</b>	<b>Returns</b>		<b>S&amp;P BSE 200</b>
	1 Year	26.7	19.76	25.72		19.76
	3 Years	NA	20.34	22.03		20.34
	5 Years	NA	10.58	10.92		10.58
Since Inception*	16.41	16.51	12.72	13.88		
	* <b>Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Aug-05</b>					
	Returns more than 1 year are calculated on compounded annualised basis					
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 2% if redeemed on or before 18 mths from the date of allotment					
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): <b>Regular Plan - 2.87%; Direct Plan - 2.30%.</b>					
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.					
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.					
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having on nationwide circulation and will also be updated the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com					
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38					
<b>Unitholders' Information</b>	Please Refer Page No. 38					

## IDFC Imperial Equity Fund (IDFC-IEF)

(An open ended equity scheme)

<b>Investment Objective</b>	To seek to generate capital appreciation and / or provide income distribution from a portfolio of predominantly equity and equity related instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities & Equity related securities	65 - 100	High
	Debt & Money Market instruments	0 - 35	Low to Medium
	Securitized debt instruments	0 - 35	Low to Medium
	Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of the equity investments of the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
<b>Investment Strategy</b>	<p>The scheme is benchmarked to CNX Nifty Index. The index constituents are large cap and frontline stocks listed on the NSE. The portfolio of the scheme will accordingly be oriented towards the large cap segment of the Indian stock market.</p> <p><b>Equity :</b> The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> <li><b>Sustainable company profits drives long term share value :</b> Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon.</li> <li><b>Acquire stocks at reasonable value :</b> Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</li> <li><b>Monitor market interest to ensure consistent performance :</b> Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.</li> </ol> <p><b>Debt :</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37		
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 15541; AUM - Rs. 134.71 Cr.		
<b>Applicable NAV</b>	Please Refer Page No. 38		
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; <b>SWP</b> - Rs. 500 and in multiples of Re. 1 thereafter; <b>STP (in)</b> - Rs. 1000 and any amount thereafter		



# IDFC Imperial Equity Fund (IDFC-IEF) (Contd.)

(An open ended equity scheme)

<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																																
<b>Benchmark Index</b>	CNX Nifty Index																																
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																																
<b>Name of the Fund Manager</b>	Ankur Arora																																
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited																																
<b>Performance of the scheme</b>	<p>Return (%) of Growth Option as at May 29, 2015</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>CNX Nifty Index</th> <th>Returns</th> <th>CNX Nifty Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>20.16</td> <td>16.56</td> <td>19.16</td> <td>16.56</td> </tr> <tr> <td>3 Years</td> <td>NA</td> <td>19.12</td> <td>17.94</td> <td>19.12</td> </tr> <tr> <td>5 Years</td> <td>NA</td> <td>10.72</td> <td>9.4</td> <td>10.72</td> </tr> <tr> <td>Since Inception*</td> <td>15.67</td> <td>15.6</td> <td>11.79</td> <td>11</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 16-Mar-06 Returns more than 1 year are calculated on compounded annualised basis</p> <p style="text-align: right;">Year wise Absolute Returns</p>				Period	Direct Plan		Regular Plan		Returns	CNX Nifty Index	Returns	CNX Nifty Index	1 Year	20.16	16.56	19.16	16.56	3 Years	NA	19.12	17.94	19.12	5 Years	NA	10.72	9.4	10.72	Since Inception*	15.67	15.6	11.79	11
Period	Direct Plan		Regular Plan																														
	Returns	CNX Nifty Index	Returns	CNX Nifty Index																													
1 Year	20.16	16.56	19.16	16.56																													
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5 Years	NA	10.72	9.4	10.72																													
Since Inception*	15.67	15.6	11.79	11																													
<b>Expenses of the Scheme</b>	<p>(i) <b>Load Structure:</b> <b>Exit Load:</b> 1% if redeemed on or before 365 days from the date of allotment</p> <p>(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): <b>Regular Plan - 2.90%; Direct Plan - 2.27%.</b></p>																																
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having on nationwide circulation and will also be updated the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38																																
<b>Unitholders' Information</b>	Please Refer Page No. 38																																

# IDFC Arbitrage Fund (IDFC-AF)

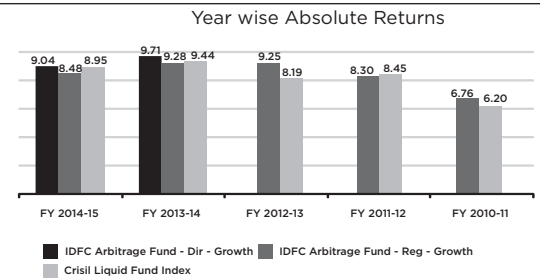
(An open ended equity scheme)

<b>Investment Objective</b>	To seek to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be realized.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class (under normal circumstances)</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities & Equity related instruments *	65 - 90	Medium to High
	Derivatives *	65 - 90	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	10 - 35	Low
	<b>Under Defensive circumstances+ :</b>		
	Equities & Equity related instruments *	0 - 35	Medium to High
	Derivatives *	0 - 35	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	65 - 100	Low
	+Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager.		
	*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The Equity allocation so built, at any point in time, would be completely hedged out, using derivative instruments that provides an equal but opposite exposure, thereby making the Net exposure market - neutral. In case the fund is not able to have a net market - neutral position due to any operational reason such as short delivery in the cash market etc., the fund will endeavor to rebalance the portfolio to a net market - neutral position at the earliest.		
	Investments in securitized debt can be made upto 35% of the portfolio. Investment in derivatives can be made upto 90% of the net assets of the scheme. Investment in Securities Lending can be made upto 50% of net assets of scheme. Investments in Foreign debt instruments can be made upto 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
<b>Investment Strategy</b>	The Scheme will endeavour to invest predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities. In absence of profitable arbitrage opportunities available in the market, the scheme may predominantly invest in short-term debt and money market securities. The fund manager will evaluate the difference between the price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for costs and taxes the scheme shall buy the stock in the spot market and sell the same stock in equal quantity in the futures market, simultaneously. For example, on 15-12-2013, the scheme buys 10,000 shares of Reliance capital on spot @ Rs. 430.00 and at the same time sells 10,000 Reliance Capital futures for December 2013 expiry @ Rs. 432.00. The Scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on say 25 December, 2013. If the scheme holds this position till expiry of the futures, the scheme earns an annualized return of 16.97% irrespective of what is the price of Reliance Capital on the date of expiry. In the eventuality that the scheme has to unwind the transaction prior the expiry date on account of redemption pressures or any other reason, the returns would be a function of the spread at which the transaction is unwound. For example, if spot is sold at Rs. 430 and the futures are bought at Rs. 433 then there would be negative returns on the trade. If the spot is sold at Rs. 430 and the futures are sold at Rs. 431 then there would be positive returns on the trade. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still remains attractive, the scheme may *rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously. (*Rolling over of the futures transaction means unwinding the short position in the futures of the current month and simultaneously shorting futures of the subsequent month maturity, and holding onto the spot position). There could also be instances of unwinding both the spot and the future		

# IDFC Arbitrage Fund (IDFC-AF) (Contd.)

(An open ended equity scheme)

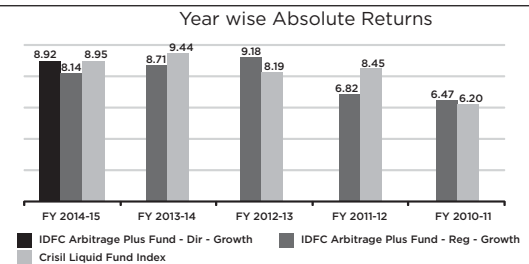
	<p>position before the expiry of the current-month future to increase the base return or to meet redemption. Return enhancement through the use of arbitrage opportunity would depend primarily on the availability of such opportunities. The Scheme will endeavour to build similar market neutral positions that offer an arbitrage potential for e.g. buying the basket of index constituents in the cash segment and selling the index futures, Buying ADR/GDR and selling the corresponding stock future etc. The Scheme would also look to avail of opportunities between one futures contract and another. For example on 16 March, 2013, the scheme buys 1000 futures contracts of ABB Ltd. For March expiry at Rs. 3000 each and sells an equivalent 1000 futures contract of ABB Ltd. for April expiry at Rs. 3030. Thereby the scheme enters into a fully hedged transaction. Closer to the expiry date of the March contract, the scheme has two options. 1) Unwind the transaction by selling the 1000 March contracts and buying 1000 April contracts of ABB. The returns are a function of the spread between the sale price of the April contract and the buy price of the March contract. If this spread is less than Rs. 30, the returns are positive else the returns are negative. 2) On the expiry date i.e. 30 March, 2013, the scheme would let the March contract expire and square off 1000 contracts that it holds for April maturity. The returns would be a function of the spread between settlement price of the March contract and the price at which April contracts are squared-off. If this spread is lower than Rs. 30 then the returns are positive and if it is higher than Rs. 30 the returns are negative. The Scheme can also initiate the transaction in the opposite direction i.e. by selling the March futures and buying the April futures, if it sees a profit potential. Under all circumstances the scheme would keep its net exposures neutral to the underlying direction of the market by maintaining completely hedged positions. In addition to stock specific futures, the scheme can also take offsetting positions in index futures of different calendar month. The debt and money market instruments include any margin money that has to be maintained for the derivative position. The margin money could also be maintained partly as Fixed deposits with Scheduled commercial banks. The maturity profile of the rest of the debt and money market component would be determined by the view of the fund manager. If the view of the fund manager is that interest rates would go up then the average maturity of the debt &amp; money market portfolio would be reduced and if the view of the fund manager is that interest rates would decline, then the average maturity may be increased. This would however depend on the view of the fund manager and can substantially change, depending on the prevailing market circumstances.</p>				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>		<b>Default option under the plan</b>	
	Regular/ Direct*	Growth, Dividend & Annual Dividend (Payout, Reinvest & Sweep)		Dividend Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 6187; AUM - Rs. 3,286.76 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>	
	Rs.5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re.1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Liquid Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Yogik Pitti				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
	<b>Returns</b>	<b>Crisil Liquid Fund Index</b>	<b>Returns</b>	<b>Crisil Liquid Fund Index</b>	
1 Year	8.96	8.82	8.38	8.82	
3 Years	NA	8.85	8.79	8.85	
5 Years	NA	8.42	8.52	8.42	
Since Inception*	9.37	9.06	7.58	7.65	
	*Date of Inception : Direct Plan : 17-Jan-13 Regular Plan : 21-Dec-06				
	Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b>				
	Exit Load: 0.25% if redeemed within 3 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any):				
	<b>Regular Plan - 1.01%; Direct Plan - 0.50%.</b>				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38				
<b>Unitholders' Information</b>	Please Refer Page No. 38				



# IDFC Arbitrage Plus Fund (IDFC-APF)

(An open ended equity scheme)

<b>Investment Objective</b>	The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>		<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>	
	Under Normal circumstances:				
	Equities & Equity related instruments *		65 - 100	Medium to High	
	Derivatives *		65 - 100	Medium to High	
	Debt & Money Market instruments including the margin money deployed in derivative transactions		0 - 35	Low	
	<b>Under Defensive circumstances+ :</b>				
	Equities & Equity related instruments *		0 - 35	Medium to High	
	Derivatives *		0 - 35	Medium to High	
	Debt & Money Market instruments including the margin money deployed in derivative transactions		65 - 100	Low	
	+ Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager. *Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The scheme will enter into equity positions to hedge the investments in derivatives. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level there will be no short-positions. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 5%. Investments in securitized debt can be made upto 35% of the portfolio. Investment in derivatives can be made 100% of the net assets of the scheme. Investment in Securities Lending can be made upto 50% of net assets of scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.				
<b>Investment Strategy</b>	The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. The scheme will enter into derivative based strategies to take advantage of pricing inefficiencies in the market. These strategies will be undertaken based on certain statistical models/ technical analysis carried out by the fund manager. The scheme will also invest a part of its corpus in debt and money market instruments. The scheme will target to generate returns with a low correlation with equity markets. The following strategies will be used by the fund manager : 1. Cash-Futures Arbitrage 2. Relative Value Trades 3. Derivative strategies and structured investments. Additionally the fund manager may invest in debt and money market instruments for margin and cash flow management purposes. For detailed explanation of individual strategies please refer SID.				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>		<b>Default option under the plan</b>	
	Regular/ Direct*	Growth, Dividend and Annual Dividend (Payout, Reinvest & Sweep)		Dividend Reinvestment	
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor					
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 1377; AUM - Rs. 767.44 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>		<b>Additional Purchase</b>	<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter		Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter	
SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter					
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Liquid Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Yogik Pitti				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil Liquid Fund Index</b>	<b>Returns</b>	<b>Crisil Liquid Fund Index</b>
	1 Year	8.55	8.82	7.77	8.82
	3 Years	NA	8.85	8.37	8.85
	5 Years	NA	8.42	7.89	8.42
Since Inception*	8.65	9.08	7.26	7.69	
*Date of Inception : Direct Plan : 1-Jan-14 Regular Plan : 9-Jun-08 Returns more than 1 year are calculated on compounded annualised basis					
<b>Expenses of the Scheme</b>	(i) Load Structure: Exit Load : 0.25% if redeemed within 3 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): <b>Regular Plan - 1.25%; Direct Plan - 0.10%.</b>				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				





## IDFC Arbitrage Plus Fund (IDFC-APF) (Contd.)

(An open ended equity scheme)

<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38
<b>Unitholders' Information</b>	Please Refer Page No. 38

## IDFC Sterling Equity Fund (IDFC-SEF)

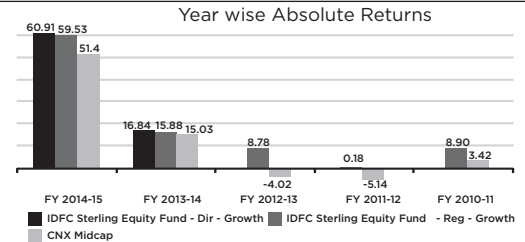
(An open ended equity scheme)

<b>Investment Objective</b>	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of CNX Midcap Index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance. There can be no assurance that the investment objective of the scheme will be realized.			
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>	
	Equities & Equity related instruments included in the CNX Midcap Index or Equity and Equity related instruments of companies which have a market capitalization lower than the highest components of CNX Midcap Index, of which	65 - 100	High	
	Small Cap Stocks shall be:	15 - 50	-	
	Midcap Stocks shall be:	50 - 100	-	
	Equity & Equity related instruments of companies which have a market capitalization higher than the highest component of CNX Midcap Index (i.e. in Equity and Equity related instruments of companies with market capitalization above the defined Small-Mid cap stocks)	0 - 35	High	
	Debt and Money Market Instruments (including Securitised Debt instruments)	0 - 35	Low to Medium	
The Market capitalization range of CNX Midcap as on May 29, 2015 is from Rs. 1601 crs to Rs. 21161 crs (source: NSE). Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of Equity investments in the scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations: upto 35% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.				
<b>Investment Strategy</b>	<p>The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The scheme would predominantly create a portfolio of emerging business and companies that are aspiring leaders in their respective field of operations. Some part of the portfolio would be in stocks/ companies that do not have a significant history of being listed. The Scheme is expected to deliver returns for investors looking for a focused aggressive portfolio of fundamentally good businesses.</p> <p>The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> <li>1) Sustainable company profits drives long term share value Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth, generally outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon.</li> <li>2) Acquire stocks at reasonable value Once good businesses are identified, stocks would be endeavored to be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</li> <li>3) Monitor market interest to ensure consistent performance Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is relatively more consistent. India in its growing phase, has witnessed a good hike in GDP rate compared to other countries and this clearly depicts development of Indian industry. Thanks to sectoral development across the Indian industry, which have played a major role in the growth of the economy as a whole. Future growth sectors are generally well captured though Small and Mid Caps involved in those sectors. The present scenario reveals that though stocks pertaining to Large Cap, Mid Cap and Small caps have performed well, but returns of Small and Mid Cap stocks were relatively better than Large cap stocks during many phases. Even the Market data reveals that, some of the funds investing in Mid cap stocks have performed well during the last year i.e. 2009 and in the current year. The entrepreneurial abilities of Indian businessmen and scalability of companies in India is now being recognized by Global Investors also. There are number of Public offerings lined up in the Indian Equity market. The scheme may also invest in such companies to try and endeavor providing reasonable returns to the investors. It has also been observed that a number of Small cap / Mid cap Companies in past are now market leaders in their segments and are competing with the best of global firms. Small cap and Mid cap companies also provide good opportunities, as many times, there is lower awareness about such companies and their prices may be lower than the intrinsic value of the business (quoting at much lesser P/E ratio). Institutional ownership also tends to be lower in these scrips as compared to large cap companies. These are also relatively less covered by research analyst, thus providing good investment opportunities.</li> </ol> <p><b>Debt</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>			
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37			
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth	Reinvestment
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 75539; AUM - Rs. 1,801.05 Cr.			
<b>Applicable NAV</b>	Please Refer Page No. 38			

## IDFC Sterling Equity Fund (IDFC-SEF) (Contd.)

(An open ended equity scheme)

Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CNX Midcap Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Aniruddha Naha				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
	<b>Returns</b>	<b>CNX Midcap Index</b>	<b>Returns</b>	<b>CNX Midcap Index</b>	
1 Year	38.03	30.34	36.88	30.34	
3 Years	NA	23.51	25.96	23.51	
5 Years	NA	11.36	16.84	11.36	
Since Inception*	23.79	19.41	19.32	10.27	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 7-Mar-08				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b>				
	Exit Load: 2% if redeemed within 18 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any):				
	Regular Plan - 2.36%; Direct Plan - 1.57%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



## IDFC Nifty Fund (IDFC-NF)

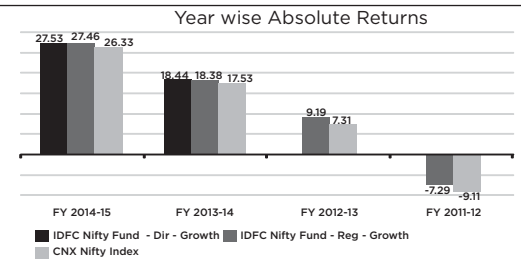
(An open ended equity scheme)

Investment Objective	Investment objective of the scheme is to replicate the CNX Nifty index by investing in securities of the CNX Nifty Index in the same proportion/weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.			
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>	
	Securities (including derivatives) forming a part of the CNX Nifty Index	90 - 100	High	
	Debt & Money Market instruments	0 - 10	Low - Medium	
	The net assets of the scheme/Plan will be invested predominantly in stocks constituting the CNX Nifty and / or in exchange traded derivatives on the CNX Nifty. This would be done by investing in almost all the stocks comprising the CNX Nifty Index in approximately the same weightage that they represent in the CNX Nifty Index and / or investing in derivatives including futures contracts and options contracts on the CNX Nifty Index. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan and for meeting margin money requirement for Nifty futures and/or futures of stocks forming part of the Nifty Index. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments. Investments in Derivatives - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.			
Investment Strategy	<p><b>Equity :</b> The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the CNX Nifty Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the CNX Nifty Index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.</p> <p><b>Debt :</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
Risk Mitigation Factors	Please Refer Page No. 37			
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth	Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2015)	Folios - 2286; AUM - Rs. 41.80 Cr.			
Applicable NAV	Please Refer Page No. 38			

## IDFC Nifty Fund (IDFC-NF) (Contd.)

(An open ended equity scheme)

Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>	
	Rs. 500 and in multiples of Re. 1 thereafter	Rs. 500 and any amount thereafter		Rs. 500 and any amount thereafter	
	SIP - Rs. 500 and in multiples of Re.1 thereafter; SWP - Rs. 500 and in multiples of Re.1 thereafter; STP (in) - Rs. 500 and any amount thereafter				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CNX Nifty Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Punam Sharma				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>CNX Nifty Index</b>	<b>Returns</b>	<b>CNX Nifty Index</b>
	1 Year	17.41	16.56	17.34	16.56
	3 Years	NA	19.12	20.31	19.12
	5 Years	NA	10.72	11.81	10.72
Since Inception*	16.41	15.6	10.72	9.66	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 30-Apr-10				
	Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b>				
	Exit Load: 1% if redeemed within 7 days from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any):				
	Regular Plan - 0.27%; Direct Plan - 0.22%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38				
<b>Unitholders' Information</b>	Please Refer Page No. 38				



## IDFC Equity Fund (IDFC-EF)

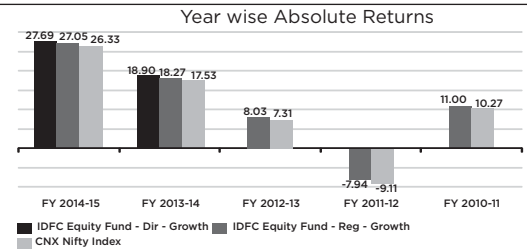
(An open ended equity scheme)

<b>Investment Objective</b>	The investment objective of the Scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity-related instruments (including equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>		<b>Risk Profile</b>	
	Equities & Equity related instruments	65 - 100		High	
	Debt & Money Market instruments	0 - 35		Low to Medium	
	Securitized debt instruments	0 - 35		Low to Medium	
	Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of Equity. Investments in the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 75% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
<b>Investment Strategy</b>	<p>The Scheme intends to invest in companies which are involved in or are in the process of setting up various business activities, ventures, projects or other commercial endeavours. The Scheme would invest in equities in the IPOs, subsequent public offers or in the secondary market, other equity related instruments (including derivatives), benefit out of the cash and derivative markets arbitrage opportunity and invest the residual sums in debt and money market instruments.</p> <p>The Scheme will endeavour to generate capital appreciation through investing in equities and equity related instruments by inter alia adopting the mode of applying for Initial Public Offerings (IPOs) or subsequent public offerings made by companies. The Scheme envisages to generate reasonable returns by investing in such equities. The balance equity allocations by the fund will be closely in line with CNX Nifty. However the fund will seek to take on some deviation from CNX Nifty by making smaller allocations to a range of arbitrage strategies in the equity and derivative markets. In the event of there not being any well priced IPOs from companies with proven track record / potential growth opportunities etc., the monies collected could be deployed in equities and equity related instruments, cash futures arbitrage, NIFTY spot futures arbitrage etc. Debt and money market instruments could be considered when yields are comparable to those in the spot futures arbitrage segment. The asset allocation would inter-alia depend on various parameters like the availability of initial or subsequent Public Offerings made by the companies, the response to the issue and relative valuations of the peer group of business that the company/ies are operating in, opportunities available in the equity, derivatives, debt markets etc. For detailed explanation of individual strategies please refer SID.</p>				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>		<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)		Growth	Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 54869; AUM - Rs. 290.58 Cr.				

# IDFC Equity Fund (IDFC-EF) (Contd.)

(An open ended equity scheme)

Applicable NAV	Please Refer Page No. 38				
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
Despatch of Repurchase (Redemption) Request	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Benchmark Index	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CNX Nifty Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Kenneth Andrade				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>CNX Nifty Index</b>	<b>Returns</b>	<b>CNX Nifty Index</b>
	1 Year	18.28	16.56	17.44	16.56
	3 Years	NA	19.12	19.52	19.12
	5 Years	NA	10.72	11.42	10.72
Since Inception*	16.8	15.6	10.57	12.78	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Jun-06 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: 1% if redeemed within 365 days from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.79%; Direct Plan - 2.29%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



# IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F)

(An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years)

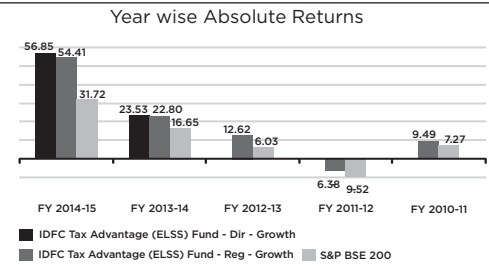
Investment Objective	The investment objective of the scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly Equity and Equity related securities. There is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. The investment policies shall be framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them).		
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities & Equity Related securities	80 - 100	High
	Debt & Money Market instruments	0 - 20	Low to Medium
	Securitized debt instruments	0 - 20	Low to Medium
	Investments in Securities Lending - upto 100% of the equity investments of the Scheme (as and when permitted under the applicable regulations). Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 100% of the net assets of the scheme (as and when permitted under the applicable regulations). Investments in Derivatives - upto 50% (as and when permitted under the applicable regulations). Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme (as and when permitted under the applicable regulations).		
Investment Strategy	<p>Equity : The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below :</p> <ol style="list-style-type: none"> <li>1) Sustainable company profits drives long term share value : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavour to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon.</li> <li>2) Acquire stocks at reasonable value : Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</li> <li>3) Monitor market interest to ensure consistent performance : Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.</li> </ol> <p>Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
Risk Mitigation Factors	Please Refer Page No. 37		



# IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Contd.)

(An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years)

Plans / Option	Plan	Options & sub options available		Default option under the plan	Default dividend option
	Regular/ Direct*	Growth and Dividend (Payout & Sweep)		Growth	Payout
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.					
No. of Folios and AUM (As on May 31, 2015)	Folios - 50684; AUM - Rs. 351.14 Cr.				
Applicable NAV	Please Refer Page No. 38				
Minimum Application Amount/ Number of Units	Purchase		Additional Purchase		Repurchase
	Rs. 500 and in multiples of Rs. 500 thereafter		Rs. 500 and in multiples of Rs. 500 thereafter		Rs. 500 and any amount thereafter
SIP - Rs. 500 and in multiples of Rs. 500 thereafter; SWP - Rs. 500 and any amount thereafter; STP (in) - Rs. 500 and in multiples of Rs. 500 thereafter					
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	S&P BSE 200 Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Aniruddha Naha				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	Period	Direct Plan		Regular Plan	
		Returns	S&P BSE 200	Returns	S&P BSE 200
	1 Year	44.69	19.76	42.38	19.76
	3 Years	NA	20.34	31.61	20.34
	5 Years	NA	10.58	18.04	10.58
Since Inception*	29.11	16.51	24.24	19.65	
*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 26-Dec-08 Returns more than 1 year are calculated on compounded annualised basis					
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.87%; Direct Plan - 1.19%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



# IDFC Infrastructure Fund (IDFC-IF)

(An Open ended Equity Fund)

Investment Objective	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefitting from growth in Indian infrastructure and infra structural related activities. However, there can be no assurance that the investment objective of the scheme will be realized.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related securities in companies engaged in infrastructural and infrastructural related activities	80 - 100	High
	Debt, & Money Market instruments	0 - 20	Low to Medium
Investment in derivatives shall be purpose of hedging and portfolio balancing only. Investments in derivatives - upto 50% of the net assets of the scheme. The total exposure to equity, debt and derivative positions on a gross basis will not exceed 100% of the net assets of the scheme. Investment in Securitized debt - Nil Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India and foreign securities as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Investments in foreign securities shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The net assets of the scheme will be invested predominantly in infrastructure stocks that forms a part of CNX Infrastructure Index (not necessarily in the same weightage of the index) or such other companies that forms a part of "Infrastructure companies" as defined in the Scheme Information Document. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan. As the scheme invests in a dedicated sector, the upper ceiling on investments may be in accordance with the weightage of the scrips in the representative sectoral index or 10% of the NAV of the scheme whichever is higher.			
Investment Strategy	The Fund shall invest primarily in infrastructure sectors. Infrastructure sector will be considered as those sectors/ activities that are covered by the definition of infrastructure by RBI/World Bank as given below. The fund will consider all companies that are engaged in financing, developing, operating and		



	<p>maintaining any facility/project in any of the sectors defined as infrastructure sector as per the RBI/World Bank.</p> <p>As per the RBI, a credit facility is treated as "infrastructure lending" to a borrower company which is engaged in developing, operating and maintaining, or developing, operating and maintaining any infrastructure facility that is a project in any of the following sectors, or any infrastructure facility of a similar nature;</p> <ul style="list-style-type: none"> <li>i) a road, including toll road, a bridge or a rail system;</li> <li>ii) a highway project including other activities being an integral part of the highway project;</li> <li>iii) a port, airport, inland waterway or inland port;</li> <li>iv) a water supply project, irrigation project, water treatment system, sanitation and sewerage system or solid waste management system;</li> <li>v) telecommunication services whether basic or cellular, including radio paging, domestic satellite service (i.e. a satellite owned and operated by an Indian company for providing telecommunication service), network of trunking, broadband network and internet services;</li> <li>vi) an industrial park or special economic zone;</li> <li>vii) generation or generation and distribution of power;</li> <li>viii) transmission or distribution of power by laying a network of new transmission or distribution lines;</li> <li>ix) construction relating to projects involving agro-processing and supply of inputs to agriculture;</li> <li>x) construction for preservation and storage of processed agro-products, perishable goods such as fruits, vegetables and flowers including testing facilities for quality;</li> <li>xi) construction of educational institutions and hospitals;</li> <li>xii) any other infrastructure facility of similar nature.</li> </ul> <p>World Bank The World Bank treats power, water supply, sewerage, communication, roads &amp; bridges, ports, airports, railways, housing, urban services, oil/gas production and mining sectors as infrastructure.</p> <p>Investment philosophy The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth.</p> <p>The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> <li>1) Sustainable company profits drives long term share value : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon.</li> <li>2) Acquire stocks at reasonable value : Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</li> <li>3) Monitor market interest to ensure consistent performance: Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent.</li> </ol> <p>Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in economy and markets.</p>																																																									
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<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 5149; AUM - Rs. 136.09 Cr.																																																									
<b>Applicable NAV</b>	Please Refer Page No. 38																																																									
<b>Minimum Application Amount/ Number of Units</b>	<table border="1"> <tr> <th>Purchase</th> <th>Additional Purchase</th> <th>Repurchase</th> </tr> <tr> <td>Rs. 5000 and in multiples of Re. 1 thereafter</td> <td>Rs. 1000 and any amount thereafter</td> <td>Rs. 500 and any amount thereafter</td> </tr> </table>	Purchase	Additional Purchase	Repurchase	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter	<p>SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter</p>																																																		
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# IDFC Infrastructure Fund (IDFC-IF) (Contd.)

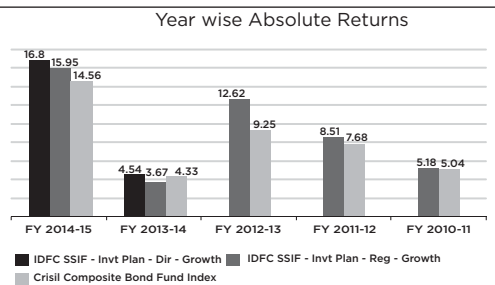
(An Open ended Equity Fund)

<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 1% if redeemed within 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.87%; Direct Plan - 1.00%.
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38
<b>Unitholders' Information</b>	Please Refer Page No. 38

# IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP)

(An Open ended Income Fund)

<b>Investment Objective</b>	To generate stable returns with a low risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. There can be no assurance that the investment objective of the Scheme will be realised.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>		
	Debt Instruments	40 - 100	Low to Medium		
	Money Market Instruments	0 - 60	Low		
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund attempts to optimize returns by moving its portfolio in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced whereas in falling interest rate scenario the holding in long dated debt securities would be maximized.				
<b>Investment Strategy</b>	The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable long-term returns with a low-risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No.37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>		
	Regular/ Direct*	Growth, Dividend - Quarterly, Half Yearly, Annual, Periodic	Growth		
			<b>Default dividend option</b>		
			Quarterly Dividend Reinvestment		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units due in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 8473; AUM - Rs. 2,106.06 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Dividend Frequency</b>	Quarterly, Half Yearly, Annual & Periodic				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Suyash Choudhary				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
	<b>Returns</b>	<b>Crisil Composite Bond Fund Index</b>	<b>Returns</b>	<b>Crisil Composite Bond Fund Index</b>	
1 Year	14.2	12.43	13.26	12.43	
3 Years	NA	9.13	9.94	9.13	
5 Years	NA	8.04	8.67	8.04	
Since Inception*	10.12	8.91	8.6	NA	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 14-Jul-00 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 1% if redeemed within 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.86%; Direct Plan - 0.98%.				

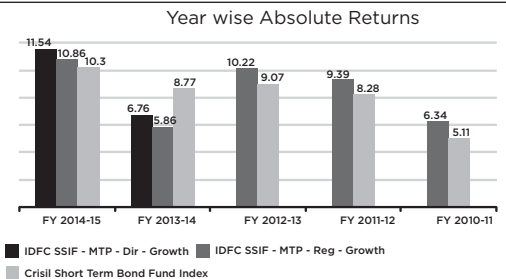


## IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP) (Contd.) (An Open ended Income Fund)

<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38
<b>Unitholders' Information</b>	Please Refer Page No. 38

## IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT) (An Open ended Income Fund)

<b>Investment Objective</b>	To generate stable returns with a low risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. There can be no assurance that the investment objective of the Scheme will be realised.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>		
	Debt Instruments with maturity more than one year	0 - 75	Low to Medium		
	Debt & Money Market Instruments with maturity less than one year	25 - 100	Low		
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund attempts to optimise returns by moving its portfolio duration in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced and holding in money market securities could go up to 100% whereas in a falling interest rate scenario the holding in medium / long-dated securities would be maximized.				
<b>Investment Strategy</b>	The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable medium-term returns with a low-risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets. The Fund has put in place a detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>	
	Regular/ Direct*	Growth, Dividend- Daily, Fortnightly, Monthly, Bi Monthly, Quarterly, Periodic	Growth	Monthly Dividend Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 5290; AUM - Rs. 3,408.75 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Dividend Frequency</b>	Daily (Reinvestment), Fortnightly (Payout & Reinvestment), Monthly, Bi-monthly, Quarterly, Periodic				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Short Term Bond Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Anupam Joshi				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>	<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>
	1 Year	10.53	9.84	9.84	9.84
	3 Years	NA	9.35	8.72	9.35
	5 Years	NA	8.38	8.25	8.38
Since Inception*	9.04	9.34	7.56	7.04	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 8-Jul-03 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) Load Structure: Exit Load : 0.50% if redeemed within 3 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.22%; Direct Plan - 0.60%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				



# IDFC Super Saver Income Fund Medium Term Plan (IDFC-SSIF-MT) (Contd.)

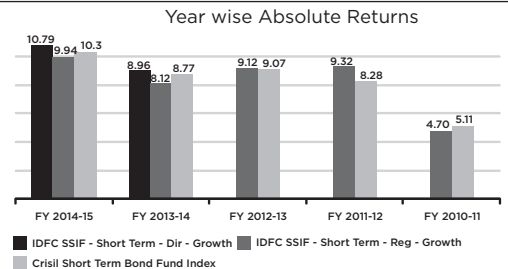
(An Open ended Income Fund)

<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38
<b>Unitholders' Information</b>	Please Refer Page No. 38

# IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)

(An Open ended Income Fund)

<b>Investment Objective</b>	To generate stable returns with a low risk strategy by creating a portfolio that is invested in good quality fixed income and money market securities. There can be no assurance that the investment objective of the Scheme will be realised.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>		<b>Risk Profile</b>	
	Debt Instruments with maturity more than one year	0 - 60		Low to Medium	
	Debt & Money Market Instruments with maturity less than one year	40 - 100		Low	
	Investment in Securitised Debt-up to 50%. Investment in Foreign Debt Instruments-up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
<b>Investment Strategy</b>	The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable returns even over a short period with a low-risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>	
	Regular/ Direct*	Growth, Dividend- Fortnightly, Monthly, Periodic	Growth	Monthly Dividend Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 4395; AUM - Rs. 3,780.13 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs.500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Dividend Frequency</b>	Forthnightly (payout & reinvestment), Monthly, Periodic				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Short Term Bond Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Suyash Choudhary				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>	<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>
	1 Year	10.01	9.84	9.22	9.84
	3 Years	NA	9.35	8.98	9.35
	5 Years	NA	8.38	8.24	8.38
Since Inception	9.59	9.34	7.6	NA	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 14-Dec-00 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load : 0.25% if redeemed within 1 months from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.02%; Direct Plan - 0.25%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				

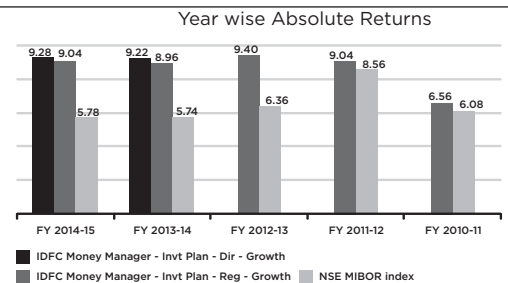


**IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-MT) (Contd.)** (An Open ended Income Fund)

For Investor Grievances please contact	Please Refer Page No. 38
Unitholders' Information	Please Refer Page No. 38

**IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)** (An Open ended Income Fund)

<b>Investment Objective</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. There can be no assurance that the investment objective of the Scheme will be realised.				
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>		
	Floating Rate debt instruments (including securitized debt instruments), money market Instruments and fixed rate debt instruments swapped for floating rate returns	65 - 100	Low to Medium		
	Fixed rate debt instruments 0% to 35% instruments (including securitized debt) and floating rate debt instruments swapped for fixed rate returns	0 - 35	Low to Medium		
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50% Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
<b>Investment Strategy</b>	The Scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns and fixed rate securities. The aim of the investment strategy is to generate stable returns both in the short term and the long term with a low risk, particularly minimal interest rate risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The development of the derivatives markets, particularly swaps and Forward Rate Agreements (FRAs) have made the environment more dynamic and have provided the opportunity to manage interest rate more actively. The aim of the investment manager will be to allocate the assets of the Scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns. The Scheme will endeavour to minimise interest rate risk. Fixed interest rate securities are subjected to volatility in price movements corresponding to movements in interest rates. However, the interest rate in the case of floating rate securities is reset at regular time intervals based on certain benchmarks (eg. NSE, MIBOR, etc.). Hence, the prices of these securities are less sensitive to interest rate fluctuation. Therefore, the interest rate risk is minimal in the case of floating interest rate securities. The floating interest rate securities market in India is in a developing phase. The Government of India has started issuing Government Securities carrying floating rate coupon payments. This will help the floating rate market to develop rapidly. A large number of corporates borrow their short term requirements and funds through floating rate instruments. However, as the markets develop, corporates would start accessing the market for their long term requirement of funds at a floating rate. In the absence of floating rate securities, the same can be created synthetically with a combination of derivatives like Interest Rate Swaps and FRAs and fixed interest rate securities. The fixed income derivatives market has developed considerably during the last 2 years in India. The Scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk. The actual percentage of investments in various floating and fixed interest rate securities and the position of derivatives will be decided after considering the prevailing political conditions, economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>		
	Regular/ Direct*	Growth, Dividend - Daily, Weekly, Monthly, Quarterly, Annual, Periodic	Growth		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 1605; AUM - Rs. 1,321.20 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Dividend Frequency</b>	Daily(Reinvest), Weekly(Reinvest), Monthly, Quarterly, Annual, Periodic				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	NSE MIBOR Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Anupam Joshi				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>NSE MIBOR Index</b>	<b>Returns</b>	<b>NSE MIBOR Index</b>
	1 Year	9.19	5.78	8.95	5.78
	3 Years	NA	5.77	9.06	5.77
	5 Years	NA	6.55	8.71	6.55
Since Inception*	9.1	5.68	7.54	6.18	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Aug-04 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b>				
	Exit Load: 0.25% if redeemed within 1 month from the date of allotment				





## IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP) (Contd.)

(An Open ended Income Fund)

	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.46%; Direct Plan - 0.25%.
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38
<b>Unitholders' Information</b>	Please Refer Page No. 38

## IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

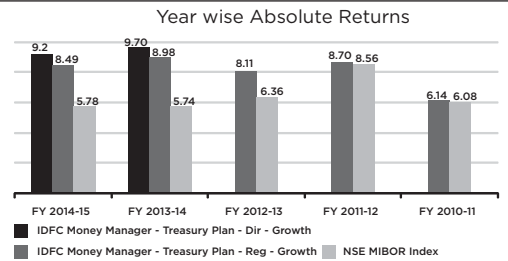
(An Open ended Income Fund)

<b>Investment Objective</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments. There can be no assurance that the investment objective of the Scheme will be realised.			
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>	
	Floating Rate debt instruments (including securitized debt instruments), money market Instruments and fixed rate debt instruments swapped for floating rate returns	65 - 100	Low to Medium	
	Fixed rate debt instruments (including securitized debt) and floating rate debt instruments swapped for fixed rate returns	0 - 35	Low to Medium	
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund Manager would decide on the appropriate asset allocation for the scheme depending on the appropriate asset allocation for the Scheme depending on market conditions. In bullish conditions, the exposure to fixed rate debt instruments (including securitized debt and money market instruments) would be increased and in bearish conditions the exposure to floating rate debts instruments (including securitized debt and money market instruments) would be increased, thus providing an effective hedge against adverse movements.			
<b>Investment Strategy</b>	The Scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns and fixed rate securities. The aim of the investment strategy is to generate stable returns both in the short term and the long term with a low risk, particularly minimal interest rate risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The development of the derivatives markets, particularly swaps and Forward Rate Agreements (FRAs) have made the environment more dynamic and have provided the opportunity to manage interest rate more actively. The aim of the investment manager will be to allocate the assets of the Scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns. The Scheme will endeavour to minimise interest rate risk. Fixed interest rate securities are subjected to volatility in price movements corresponding to movements in interest rates. However, the interest rate in the case of floating rate securities is reset at regular time intervals based on certain benchmarks (eg. NSE, MIBOR, etc.). Hence, the prices of these securities are less sensitive to interest rate fluctuation. Therefore, the interest rate risk is minimal in the case of floating interest rate securities. The floating interest rate securities market in India is in a developing phase. The Government of India has started issuing Government Securities carrying floating rate coupon payments. This will help the floating rate market to develop rapidly. A large number of corporates borrow their short term requirements and funds through floating rate instruments. However, as the markets develop, corporates would start accessing the market for their long term requirement of funds at a floating rate. In the absence of floating rate securities, the same can be created synthetically with a combination of derivatives like Interest Rate Swaps and FRAs and fixed interest rate securities. The fixed income derivatives market has developed considerably during the last 2 years in India. The Scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk. The actual percentage of investments in various floating and fixed interest rate securities and the position of derivatives will be decided after considering the prevailing political conditions, economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.			
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37			
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Periodic	Growth	Weekly Dividend Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 13812; AUM - Rs. 1,223.12 Cr.			
<b>Applicable NAV</b>	Please Refer Page No. 38			
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
<b>Dividend Frequency</b>	Daily(Reinvest), Weekly(Reinvest), Monthly, Periodic			
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.			
<b>Benchmark Index</b>	NSE MIBOR Index			
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.			
<b>Name of the Fund Manager</b>	Anupam Joshi			
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited			

# IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP) (Contd.)

(An Open ended Income Fund)

Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	Period	Direct Plan		Regular Plan	
		Returns	NSE MIBOR Index	Returns	NSE MIBOR Index
	1 Year	9.02	5.78	8.32	5.78
	3 Years	NA	5.77	8.42	5.77
	5 Years	NA	6.55	8.18	6.55
	Since Inception*	9.23	5.68	6.68	6.02
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 18-Feb-03				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.94%; Direct Plan - 0.31%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



# IDFC Dynamic Bond Fund (IDFC-DBF)

(An Open ended Income Fund)

Investment Objective	To generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market and debt instruments. There can be no assurance that the investment objective of the Scheme will be realised.		
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Money Market and Debentures with residual maturity of less than 1 year	10 - 100	Medium to Low
	Debt instruments with maturity more than 1 year	0 - 90	Low
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund Manager would decide on the appropriate asset allocation for the scheme depending on market conditions. In bullish conditions the exposure to debt instruments with maturity over one year would be increased and in bearish conditions the exposure to debt instruments with maturity over one year would be reduced to a minimum thus providing an effective hedge against adverse movements.		
Investment Strategy	Interest rates, like any other asset market, moves in cycles. While investors gain in the short term during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of this scheme is to maximize returns to the investor by designing a portfolio which will dynamically track interest rate movements in the short term by reducing duration in a rising rate environment while increasing duration in a falling interest rate environment. This will be achieved by actively churning the portfolio in such a manner that we capture positive price movements but will endeavor to minimize negative price movements. The management of this scheme will be different from a long term debt fund in the sense that here we will look to micro manage the portfolio in such a manner that we are able to maximise returns in the short term while long term debt funds look to optimise returns over the long term. In order to maximise returns the fund managers may look at curve spreads both on the gilt as well as the corporate bond markets to gain maximum value out of any security/s. The Asset Management Company is of the opinion that the fund managers are sufficiently equipped to identify opportunities in the overseas asset markets as may be permitted by regulations from time to time.		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
Risk Mitigation Factors	Please Refer Page No. 37		
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct	Growth, Dividend - Quarterly, Half Yearly, Annual, Regular, Periodic	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2015)	Folios - 16160; AUM - Rs. 6,050.92 Cr.		
Applicable NAV	Please Refer Page No. 38		
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
Dividend Frequency	Quarterly, Half Yearly, Annual, Regular, Periodic		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	CRISIL Composite Bond Fund Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Suyash Choudhary		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

# IDFC Dynamic Bond Fund (IDFC-DBF) (Contd.)

(An Open ended Income Fund)

Performance of the scheme	Return (%) of Growth Option as at May 29, 2015					
	Period	Direct Plan		Regular Plan		
		Returns	Crisil Composite Bond Fund Index	Returns		Crisil Composite Bond Fund Index
	1 Year	14.61	12.43	13.56		12.43
	3 Years	NA	9.13	10.17		9.13
	5 Years	NA	8.04	9.37		8.04
Since Inception*	10.4	8.91	8.47	7.97		
*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 3-Dec-08 Returns more than 1 year are calculated on compounded annualised basis						
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: 0.50% if redeemed within 3 months from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.64%; Direct Plan - 0.72%.					
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.					
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.					
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com					
For Investor Grievances please contact	Please Refer Page No. 38					
Unitholders' Information	Please Refer Page No. 38					

# IDFC Ultra Short Term Fund (IDFC-USTF)

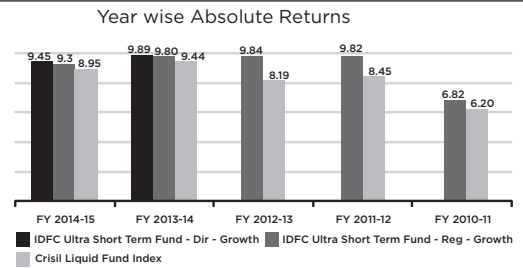
(An Open ended Income Fund)

Investment Objective	To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. There can be no assurance that the investment objective of the scheme will be realised.		
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Money Market Instruments, Debt Instruments	0 - 100	Low
	Debt Instruments with maturity upto 365 days	0 - 75	Low to Medium
	Debt Instruments with maturity between 1-3 years	0 - 50	Low to Medium
	Securitized Instruments	0 - 25	Low to Medium
Investments in Derivatives - Upto 50% of Net Assets of the scheme. Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme. Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme			
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of providing liquidity and achieving optimal returns with the surplus funds. The actual percentage of investment in various money market and other fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets.		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
Risk Mitigation Factors	Please Refer Page No. 37		
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/Direct*	Growth, Dividend- Daily, Weekly, Monthly, Quarterly, Periodic	Growth
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2015)	Folios - 4848; AUM - Rs. 2,628.28 Cr.		
Applicable NAV	Please Refer Page No. 38		
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
Dividend Frequency	Daily(Reinvest), Weekly(reinvest), Monthly, Quarterly, Periodic		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Anupam Joshi		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

# IDFC Ultra Short Term Fund (IDFC-USTF) (Contd.)

(An Open ended Income Fund)

Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	Period	Direct Plan		Regular Plan	
		Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index
	1 Year	9.18	8.82	9.02	8.82
	3 Years	NA	8.85	9.5	8.85
	5 Years	NA	8.42	9.23	8.42
	Since Inception*	9.48	9.06	7.56	7.48
*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 17-Jan-06 Returns more than 1 year are calculated on compounded annualised basis					
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: NIL (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.43%; Direct Plan - 0.29%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



# IDFC Monthly Income Plan (IDFC-MIP)

(An Open ended Debt Scheme)

(Monthly Income is not assured and is subject to availability of distributable surplus)

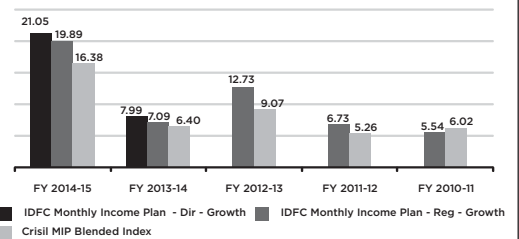
Investment Objective	The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equity Securities	0-25%	Medium to High
	Debt Securities (Including securitized debt) and Money market Instruments	75-100%	Low to Medium
Investment in derivative - up to 50% of the net assets of the scheme. Investment in Foreign Securities - up to 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.			
Investment Strategy	<p>The primary objective of Scheme is to generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.</p> <p><b>Equity Investments:</b> The scheme will endeavour to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term holdings of our investors, we will adopt a well-balanced and prudent style of fund management that will endeavour to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> <li>1) Stock prices are directly correlated to company profits over the medium to long term : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon.</li> <li>2) Margin of Safety : The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy.</li> <li>3) Acquire stocks only at reasonable value: Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long term profitability are an excellent opportunity to buy stocks cheap.</li> <li>4) Stay fully invested over most periods : The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash up to 35% during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when we are unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.</li> </ol> <p><b>Debt investments:</b> The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments (including securitized debt). Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
Risk Mitigation Factors	Please Refer Page No. 37		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth, *Regular Dividend and Quarterly Dividend	Growth
			Default dividend option
			Regular Dividend Reinvestment
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.			

## IDFC Monthly Income Plan (IDFC-MIP) (Contd.)

(An Open ended Debt Scheme)

No. of Folios and AUM (As on May 31, 2015)	Folios - 5801; AUM - Rs. 255.53 Cr.				
Applicable NAV	Please Refer Page No. 38				
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Dividend Frequency	Quarterly, *Regular (*Currently Monthly and such other frequency as decided from time to time.)				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CRISIL MIP Blended Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Punam Sharma & Anupam Joshi				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil MIP Blended Index</b>	<b>Returns</b>	<b>Crisil MIP Blended Index</b>
1 Year		17.49	13.17	16.17	13.17
3 Years		NA	10.72	13.09	10.72
5 Years		NA	8.62	10.31	8.62
Since Inception*		12.29	10.04	10.24	8.68
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 25-Feb-10				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b>				
	Exit Load: 1% if redeemed within 1 year (365 days) from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any):				
	Regular Plan - 2.30%; Direct Plan - 1.28%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				

Year wise Absolute Returns



## IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)

(An Open ended dedicated Gilt Fund)

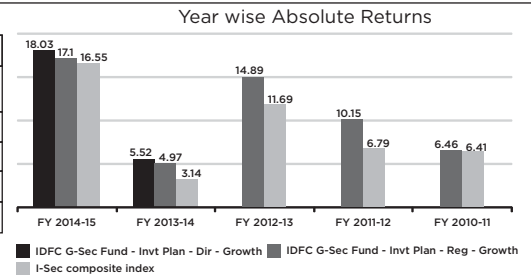
Investment Objective	To generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the Scheme will be realised.			
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>		<b>Risk Profile</b>
	Government Securities & Treasury Bills	0 - 100		Low
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.			
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
Risk Mitigation Factors	Please Refer Page No. 37			
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth, Dividend - Quarterly, Half Yearly, Annual, Regular, Periodic	Growth	Quarterly Dividend - Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2015)	Folios - 2790; AUM - Rs. 1,047.45 Cr.			
Applicable NAV	Please Refer Page No. 38			



## IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP) (Contd.)

(An Open ended dedicated Gilt Fund)

Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter SIP - Rs. 1000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter	
Dividend Frequency	Quarterly, Half Yearly, Annual, Regular and Periodic.				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	I-Sec Composite Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Suyash Choudhary				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>I-Sec Composite Index</b>	<b>Returns</b>	<b>I-Sec Composite Index</b>
	1 Year	15	13.21	14.04	13.21
	3 Years	NA	9.91	11.14	9.91
	5 Years	NA	8.57	10.03	8.57
Since Inception*	11.08	9.23	8.18	7.89	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 3-Dec-08 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.47%; Direct Plan - 0.61%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 38				
Unitholders' Information	Please Refer Page No. 38				



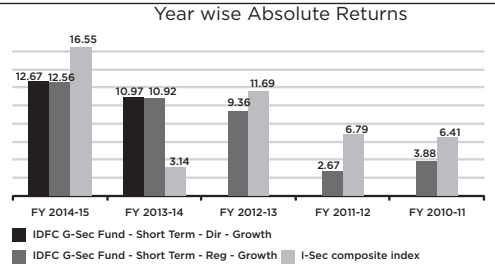
## IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)

(An Open ended dedicated Gilt Fund)

Investment Objective	To generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the Scheme will be realised.			
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>		<b>Risk Profile</b>
	Government Securities & Treasury Bills	0 - 100		Low
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme			
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
Risk Mitigation Factors	Please Refer Page No. 37			
Plans / Option	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth, Dividend- Weekly, Monthly, Quarterly, Periodic	Growth	Monthly Dividend Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2015)	Folios - 248; AUM - Rs. 6.23 Cr.			
Applicable NAV	Please Refer Page No. 38			
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter SIP - Rs. 1000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			

## IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST) (Contd.,) (An Open ended dedicated Gilt Fund)

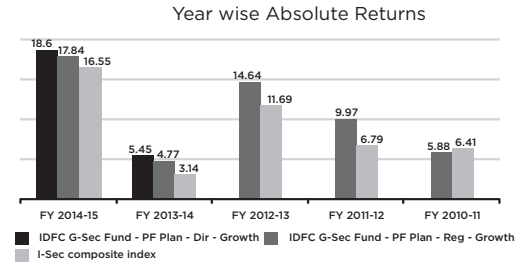
<b>Dividend Frequency</b>	Weekly (reinvest), Monthly, Quarterly, Periodic																																
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																																
<b>Benchmark Index</b>	I-Sec Composite Index																																
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																																
<b>Name of the Fund Manager</b>	Suyash Choudhary																																
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited																																
<b>Performance of the scheme</b>	<p>Return (%) of Growth Option as at May 29, 2015</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>I-Sec Composite Index</th> <th>Returns</th> <th>I-Sec Composite Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>11.24</td> <td>13.21</td> <td>11.13</td> <td>13.21</td> </tr> <tr> <td>3 Years</td> <td>NA</td> <td>9.91</td> <td>10.81</td> <td>9.91</td> </tr> <tr> <td>5 Years</td> <td>NA</td> <td>8.57</td> <td>7.91</td> <td>8.57</td> </tr> <tr> <td>Since Inception*</td> <td>11.13</td> <td>9.23</td> <td>5.47</td> <td>NA</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Mar-02 Returns more than 1 year are calculated on compounded annualised basis</p>				Period	Direct Plan		Regular Plan		Returns	I-Sec Composite Index	Returns	I-Sec Composite Index	1 Year	11.24	13.21	11.13	13.21	3 Years	NA	9.91	10.81	9.91	5 Years	NA	8.57	7.91	8.57	Since Inception*	11.13	9.23	5.47	NA
Period	Direct Plan		Regular Plan																														
	Returns	I-Sec Composite Index	Returns	I-Sec Composite Index																													
1 Year	11.24	13.21	11.13	13.21																													
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5 Years	NA	8.57	7.91	8.57																													
Since Inception*	11.13	9.23	5.47	NA																													
<b>Expenses of the Scheme</b>	<p>(i) <b>Load Structure:</b> Exit Load: NIL</p> <p>(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.45%; Direct Plan - 0.35%.</p>																																
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38																																
<b>Unitholders' Information</b>	Please Refer Page No. 38																																



## IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF) (An Open ended dedicated Gilt Fund)

<b>Investment Objective</b>	To generate optimal returns with high liquidity by investing in Government Securities. There can be no assurance that the investment objective of the Scheme will be realised.			
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>	
	Government Securities & Treasury Bills	0 - 100	Low	
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme			
<b>Investment Strategy</b>	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.			
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36			
<b>Risk Mitigation Factors</b>	Please Refer Page No.37			
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth, Dividend - Quarterly, Annual and Periodic	Growth	Quarterly Dividend Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 1280; AUM - Rs. 127.76 Cr.			
<b>Applicable NAV</b>	Please Refer Page No. 38			
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs.500 and any amount thereafter	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
<b>Dividend Frequency</b>	Quarterly, Annual & Periodic			
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.			

<b>Benchmark Index</b>	I-Sec Composite Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Suyash Choudhary				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>I-Sec Composite Index</b>	<b>Returns</b>	<b>I-Sec Composite Index</b>
	1 Year	15.41	13.21	14.76	13.21
	3 Years	NA	9.91	11.29	9.91
	5 Years	NA	8.57	9.93	8.57
Since Inception*	11.29	9.23	8.19	7.19	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 29-Mar-04 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load : Nil				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.14%; Direct Plan - 0.48%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
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<b>Unitholders' Information</b>	Please Refer Page No. 38				



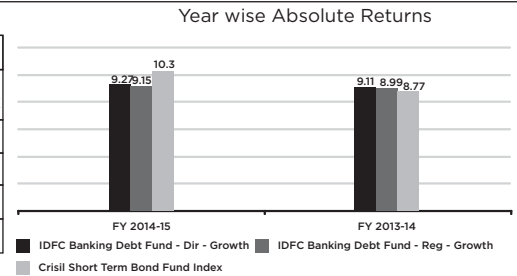
**IDFC Banking Debt Fund (IDFC-BDF)**

<b>Investment Objective</b>	The primary objective of the Scheme is to seek to generate stable returns with a low risk strategy by creating a portfolio that is invested in debt and money market instruments issued by scheduled Commercial banks. However, there can be no assurance or guarantee that the objectives of the scheme will be realized.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Indicative Allocation (% of total assets)</b>	<b>Risk Profile</b>
	Debt & Money Market Instruments of scheduled commercial banks	80 -100	Low
	CBLO, Repo, T-Bills and Government securities.*	0 - 20	Low
	*Includes Financial Institutions and units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the scheme. The Scheme will not undertake repo transactions in corporate debt securities. The scheme shall invest at least 80% of the net assets in securities issued by Scheduled Commercial Banks. Investments in derivatives shall be upto 50% of the net assets of the scheme. The total gross exposure investment in debt, money market instruments and derivatives shall not exceed 100% of net assets of the Scheme. The scheme shall not invest in repo / reverse repo of corporate debt securities. The scheme shall not invest in securitized debt instruments. Financial institutions shall mean the list of public financial institutions as defined by RBI vide its master circular no. DBOD.FID.FIC.No.4 /01.02.00/2011-12 dated July 01, 2011 (as maybe amended from time to time).		
<b>Investment Strategy</b>	The Scheme proposes to invest substantially in money market instruments. The aim of the investment strategy is to generate stable returns with minimal risk. Investment in debt & money market instruments issued by scheduled commercial banks, treasury bills & government securities is primarily with the intention of maintaining high credit quality & liquidity. Atleast 70% of the net assets of the scheme shall be invested in securities rated AAA/A1+ and equivalent. The scheme shall not invest in securities rated below AA- or equivalent.		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37		
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth and Dividend- Daily, Fortnightly, Monthly, Quarterly & Annual.	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 908; AUM - Rs. 1,272.87 Cr.		
<b>Applicable NAV</b>	Please Refer Page No. 38		
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
<b>Dividend Frequency</b>	Daily(Reinvest), Fortnightly (reinvest), Monthly(Reinvest), Quarterly (Payout) & Annual (Payout)		
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		

# IDFC Banking Debt Fund (IDFC-BDF) (Contd.)

(An open ended Income Fund)

<b>Benchmark Index</b>	CRISIL Short Term Bond Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Harshal Joshi				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>	<b>Returns</b>	<b>Crisil Short Term Bond Fund Index</b>
	1 Year	9.02	9.84	8.9	9.84
	3 Years	NA	9.35	NA	9.35
	5 Years	NA	8.38	NA	8.38
Since Inception*	9.18	9.47	9.06	9.47	
	*Date of Inception : Direct Plan : 8-Mar-13 Regular Plan : 7-Mar-13				
	Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 0.15% if redeemed within 7 days from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.32%; Direct Plan - 0.21%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38				
<b>Unitholders' Information</b>	Please Refer Page No. 38				



# IDFC All Seasons Bond Fund (IDFC-ASBF)

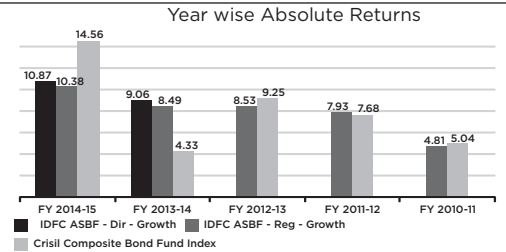
(An Open ended Fund of Fund Scheme)

<b>Investment Objective</b>	To generate optimal returns with high liquidity by active management of the portfolio, by investing predominantly in debt oriented mutual fund schemes and money market instruments. There can be no assurance that the investment objective of the Scheme will be realised.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Units of 100% debt oriented mutual fund schemes of various average maturities in the domestic and overseas* market	85 - 100	Medium to Low
	Money Market Instruments and fixed deposits of scheduled commercial banks (including call & repo)	0 - 15	Low
	* As permitted by SEBI from time to time. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
<b>Investment Strategy</b>	IDFC-ASBF an open ended Fund of Funds scheme is designed to help investors create a basket of funds which are rebalanced on a periodical basis for achieving benefits of diversification across various fixed income asset classes and across schemes within an asset class. Funds will be allocated across the basket of debt schemes, depending on the fund manager's view on interest rates. Looking at opportunities in the overseas markets and keeping in view the exchange rates, the fund manager may identify opportunities in overseas mutual funds for investment as may be permitted by regulation from time to time. The fund manager may therefore decide to invest in debt/fixed income schemes (domestic and overseas) of varying average maturities to achieve portfolio diversification and optimum returns. Interest rates like any other asset market, moves in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of this scheme is to optimize returns to the investor by designing a portfolio that will dynamically track interest rate movements by investing in schemes with a low duration in a rising rate environment and by investing in high duration in a falling interest rate environment. This will be achieved by actively churning the portfolio in such a manner that we capture as much of the positive price movements within prudent risk measures and will endeavour to minimize negative price movements. Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37		
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth, Dividend-Daily, Weekly, Fortnightly, Quarterly, Half Yearly, Annual and Periodic	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 1783; AUM - Rs. 59.68 Cr.		
<b>Applicable NAV</b>	Please Refer Page No. 38		

# IDFC All Seasons Bond Fund (IDFC-ASBF) (Contd.)

(An Open ended Fund of Fund Scheme)

Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
<b>Dividend Frequency</b>	Daily (Reinvest), Weekly (Reinvest), Fortnightly (Payout & Reinvestment), Quarterly, Half Yearly, Annual, Periodic				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Suyash Choudhary				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
	<b>Returns</b>	<b>Crisil Composite Bond Fund Index</b>	<b>Returns</b>	<b>Crisil Composite Bond Fund Index</b>	
1 Year	10.08	12.43	9.61	12.43	
3 Years	NA	9.13	9	9.13	
5 Years	NA	8.04	7.98	8.04	
Since Inception*	9.61	8.91	7.57	6.7	
	*Date of Inception : Direct Plan : 22-Feb-13 Regular Plan : 13-Sep-04				
	Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b>				
	Exit Load: 0.50% if redeemed within 3 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.45%; Direct Plan - 0.02%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38				
<b>Unitholders' Information</b>	Please Refer Page No. 38				



# IDFC Cash Fund (IDFC-CF)

(An Open ended Liquid Fund)

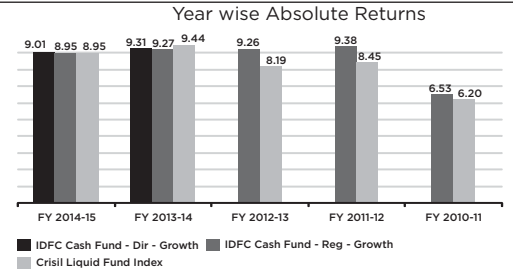
<b>Investment Objective</b>	To generate optimal returns with high liquidity by investing in high quality money market and debt instruments. There can be no assurance that the investment objective of the Scheme will be realised.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Money Market Instruments and debt instruments with maturity up to 91 days. Investment in Securitised Debt upto 50%. Investment in Foreign Debt Instruments upto 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.	0 - 100	Low to Medium
<b>Investment Strategy</b>	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of achieving stable returns with a highly liquid portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets.		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37		
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Periodic	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 5548; AUM - Rs. 8,341.40 Cr.		
<b>Applicable NAV</b>	Please Refer Page No. 38		
Minimum Application Amount/ Number of Units	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re.1 thereafter SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter.	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter



# IDFC Cash Fund (IDFC-CF) (Contd.)

(An Open ended Liquid Fund)

<b>Dividend Frequency</b>	Daily(reinvest), Weekly(reinvest), Monthly, Periodic																																
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																																
<b>Benchmark Index</b>	Crisil Liquid Fund Index																																
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																																
<b>Name of the Fund Manager</b>	Anupam Joshi																																
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited																																
<b>Performance of the scheme</b>	<p>Return (%) of Growth Option as at May 29, 2015</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>Crisil Liquid Fund Index</th> <th>Returns</th> <th>Crisil Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>8.95</td> <td>8.82</td> <td>8.9</td> <td>8.82</td> </tr> <tr> <td>3 Years</td> <td>NA</td> <td>8.85</td> <td>9.1</td> <td>8.85</td> </tr> <tr> <td>5 Years</td> <td>NA</td> <td>8.42</td> <td>8.84</td> <td>8.42</td> </tr> <tr> <td>Since Inception*</td> <td>9.15</td> <td>9.06</td> <td>8.11</td> <td>7.69</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 4-Jun-08 Returns more than 1 year are calculated on compounded annualised basis</p>				Period	Direct Plan		Regular Plan		Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index	1 Year	8.95	8.82	8.9	8.82	3 Years	NA	8.85	9.1	8.85	5 Years	NA	8.42	8.84	8.42	Since Inception*	9.15	9.06	8.11	7.69
Period	Direct Plan		Regular Plan																														
	Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index																													
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Since Inception*	9.15	9.06	8.11	7.69																													
<b>Expenses of the Scheme</b>	<p>(i) <b>Load Structure:</b> Exit Load: NIL</p> <p>(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.35%; Direct Plan - 0.30%.</p>																																
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all calendar days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																
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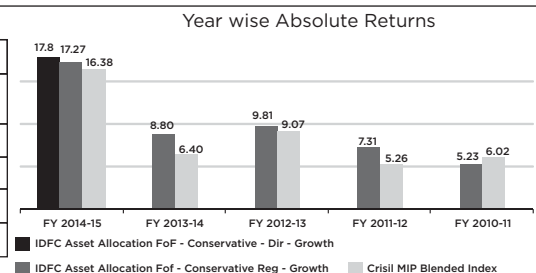
# IDFC Asset Allocation Fund of Funds - Conservative Plan (IDFC-AAFF-CP) (An Open ended Fund of Fund Scheme)

<b>Investment Objective</b>	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equity (Including Offshore Equity) Fund	10-15%	Low to Medium
	Debt Fund (Including Liquid funds)	0-90%	Medium
	Alternate (Including Gold/ Commodity Equity Funds)	0%	-
	Money Market Securities	0-15%	Low
	<p><b>Asset class explanation:</b></p> <p>1) Equity Funds - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies.</p> <p>2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds.</p> <p>3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities.</p> <p>Currently the scheme can invest in Gold ETF/ Equity ETF's only.</p> <p>The scheme shall invest upto 15% of the net assets in Equity ETF's. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme</p>		
<b>Investment Strategy</b>	<p>The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets.</p> <p>a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist</p>		

# IDFC Asset Allocation Fund of Funds - Conservative Plan (IDFC-AAFF-CP) (Contd.)

(An Open ended Fund of Fund Scheme)

	<p>b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands.</p> <p>c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature.</p> <p>d) Monitor performance of funds :The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.</p> <p><b>Debt</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>		<b>Default option under the plan</b>	
	Regular/ Direct*	Growth and Dividend		Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 222; AUM - Rs. 24.94 Cr.				
<b>Applicable NAV</b>	Please Refer Page No.38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL MIP Blended Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Punam Sharma				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
	<b>Returns</b>	<b>Crisil MIP Blended Index</b>	<b>Returns</b>	<b>Crisil MIP Blended Index</b>	
1 Year	14.6	13.17	14.05	13.17	
3 Years	NA	10.72	11.72	10.72	
5 Years	NA	8.62	9.55	8.62	
Since Inception*	12.3	10.7	9.4	8.67	
	*Date of Inception : Direct Plan : 3-April-13 Regular Plan : 11-Feb-10				
	Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 1.50% if redeemed on or before 18 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.27%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38				
<b>Unitholders' Information</b>	Please Refer Page No. 38				



# IDFC Asset Allocation Fund of Fund - Aggressive Plan (IDFC-AAFF-AP)

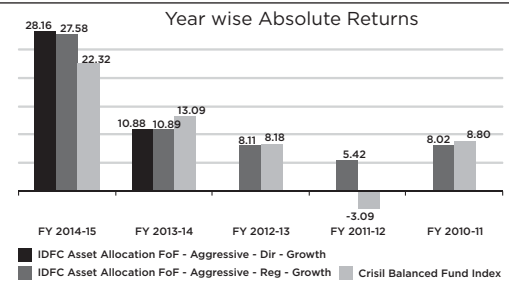
(An Open ended Fund of Fund Scheme)

<b>Investment Objective</b>	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equity (Including Offshore Equity) Fund	45-50%	Medium to High
	Debt Fund (Including Liquid funds)	0-45%	Medium
	Alternate (Including Gold/ Commodity Equity Funds)	10-15%	Low to medium
	Money Market Securities	0-15%	Low
	<b>Asset class explanation:</b> 1) Equity Funds - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies. 2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds. 3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities. Currently the scheme can invest in Gold ETF/ Equity ETF's only. The scheme shall invest in equity ETF's upto 50% of the net assets. Further, the scheme shall invest in gold ETF upto 15% of the net assets. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
<b>Investment Strategy</b>	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets. a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands. c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature. d) Monitor performance of funds :The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups. <b>Debt</b> The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36		
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37		
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>
	Regular/ Direct*	Growth and Dividend	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 1013; AUM - Rs. 29.04 Cr.		
<b>Applicable NAV</b>	Please Refer Page No. 38		
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	SIP - Rs. 1000 and in multiples of Re.1 thereafter; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
<b>Benchmark Index</b>	CRISIL Balanced Fund Index		
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
<b>Name of the Fund Manager</b>	Punam Sharma		
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited		

**IDFC Asset Allocation Fund of Fund - Aggressive Plan (IDFC-AAFF-AP) (Contd.)**

(An Open ended Fund of Fund Scheme)

Performance of the scheme	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil Balanced Fund Index</b>	<b>Returns</b>	<b>Crisil Balanced Fund Index</b>
	1 Year	21.98	15.33	21.4	15.33
	3 Years	NA	15.79	15.5	15.79
	5 Years	NA	10.11	11.52	10.11
	Since Inception*	13.77	13.5	11.73	10.36
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 11-Feb-10 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) <b>Load Structure:</b> Exit Load: 1.50% if redeemed on or before 18 months from the date of allotment (ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.27%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
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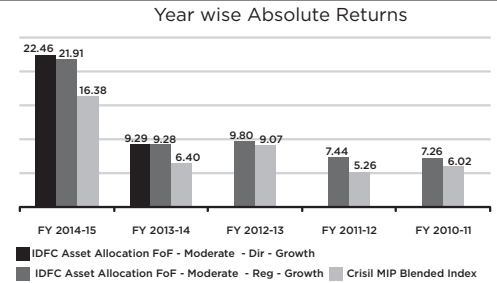

**IDFC Asset Allocation Fund of Fund - Moderate Plan (IDFC-AAFF-MP)**

(An Open ended Fund of Fund Scheme)

Investment Objective	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.		
Asset Allocation Pattern of the scheme	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equity (Including Offshore Equity) Fund	25-30%	Low to Medium
	Debt Fund (Including Liquid funds)	0-70%	Medium
	Alternate (Including Gold/ Commodity Equity Funds)	5-10%	Low to medium
	Money Market Securities	0-15%	Low
	<b>Asset class explanation:</b> 1) Equity Funds - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies. 2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds. 3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities. Currently the scheme can invest in Gold ETF/ Equity ETF's only. The scheme shall invest in equity ETF's upto 30% of the net assets. Further, the scheme shall invest in gold ETF upto 10% of the net assets. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets. a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands. c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature. d) Monitor performance of funds :The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.		

**IDFC Asset Allocation Fund of Fund - Moderate Plan (IDFC-AAFF-MP) (Contd.)** (An Open ended Fund of Fund Scheme)

	<p><b>Debt</b></p> <p>The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36				
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37				
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>	<b>Default option under the plan</b>	<b>Default dividend option</b>	
	Regular/ Direct*	Growth and Dividend	Growth	Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 604; AUM - Rs. 34.59 Cr.				
<b>Applicable NAV</b>	Please Refer Page No. 38				
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>		
	Rs. 5000 and in multiples of Re. 1 thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
<b>Benchmark Index</b>	CRISIL MIP Blended Index				
<b>Dividend Policy</b>	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
<b>Name of the Fund Manager</b>	Punam Sharma				
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited				
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				
	<b>Period</b>	<b>Direct Plan</b>		<b>Regular Plan</b>	
		<b>Returns</b>	<b>Crisil MIP Blended Index</b>	<b>Returns</b>	<b>Crisil MIP Blended Index</b>
	1 Year	18.04	13.17	17.47	13.17
	3 Years	NA	10.72	13.5	10.72
	5 Years	NA	8.62	10.87	8.62
Since Inception*	12.47	10.04	10.87	8.67	
	*Date of Inception : Direct Plan : 26-Feb-13 Regular Plan : 11-Feb-10 Returns more than 1 year are calculated on compounded annualised basis				
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 1.50% if redeemed on or before 18 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.28%.				
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
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**IDFC Dynamic Equity Fund (IDFC-DEF)**

(An open ended equity scheme)

<b>Investment Objective</b>	<p>The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt &amp; Money Market instruments.</p> <p>There is no assurance or guarantee that the objectives of the scheme will be realized.</p>		
<b>Asset Allocation Pattern of the scheme</b>	<b>Asset Class</b>	<b>Range of allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Equities & Equity related instruments	65 - 100	Medium to High
	Equity Derivatives	0 - 35	Low to medium
	*Debt securities & Money Market Instruments (including Cash & Cash equivalent)	0 - 35	Low to medium
	*If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally, exceed 15% of the corpus of the Scheme.		



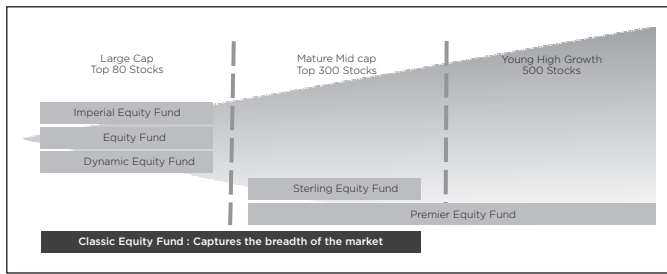
	<p>Note: Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>Investment in debt derivatives – up to 10% of the net assets of the Scheme</p> <p>Gross Exposure to Repo of Corporate Debt Securities – up to 10% of the net assets of the Scheme</p> <p>Investments in ADRs and GDRs issued by Companies in India and foreign securities as permitted by SEBI regulations – upto 50% of the net assets of the scheme. However, the scheme shall restrict exposure to ADR/GDR to 20% of the net assets.</p> <p>Investments in foreign securities shall be in compliance with the requirement of SEBI circular dated September 26, 2007.</p> <p>The total exposure to equity, debt and derivative positions on a gross basis will not exceed 100% of the net assets of the scheme.</p> <p>The scheme shall not invest in Credit Default Swaps (CDS), and shall not undertake short selling and securities lending &amp; borrowing.</p>																																		
<p><b>Investment Strategy</b></p>	<p>The scheme aims to dynamically manage equity and debt exposure in the portfolio. We are of the belief that such strategy will minimize the risk and optimize the risk return proposition for a long term investor.</p> <p>The extent of equity exposure would be guided by an underlying quantitative model. The balance will be invested in debt and money market securities. The fund managers will follow a passive investment strategy and take equity exposure depending on opportunities available at various points in time based on the month-end weighted average PE ratio and 200 Day Moving Averages of the CNX Nifty Index.</p> <p><b>Equity exposure:</b></p> <p>Equity market exposure will be taken as per the quantitative model outputs. These exposures will then be passively maintained by tracking any of the market indices (subject to tracking error). The Scheme will endeavour to invest in stocks in a proportion that it is as close as possible to the weightages of these stocks in the underlying Index, taking into account the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme.</p> <p>The index to be invested in (tracked) will be determined on relative valuation of indices (month-end weighted average P/E ratio of the respective index) amongst themselves. The scheme proposes to track (subject to tracking error) CNX Nifty and CNX Nifty Junior indices as its investment universe. The Scheme will switch between indices when the current ratio of the indices' PE ratios (PE of CNX Nifty/PE of CNX Nifty Junior) is above or below its 18 month standard deviation.</p> <p><b>Debt exposure:</b></p> <p>The scheme shall invest in various types of permitted debt and money market securities (including G-Sec) across maturities. The allocation to various types of debt / money market securities would be based on the fund manager's view on interest rates and the market conditions.</p> <p><b>Use of equity derivatives:</b></p> <p>Under normal circumstances, the scheme shall primarily invest in equity and equity related instruments in the range of 65% to 100% and fixed income securities including money market instruments in the range of 0% to 35% for capital appreciation. The scheme will vary its investment in equity and equity related instruments and move towards exposure to equity derivatives when it needs to bring down the equity exposure below 65% depending upon the quantitative model.</p> <p>In the periods where the model indicates a bullish market, the exposure of the scheme in equity and equity related instruments will increase of up to 100%. However, if the market movement reflects a bearish tint, the scheme will restrict its investment in equity to 65% and if necessary shall hedge this equity exposure in underlying stocks up to the extent of 35% of the portfolio by taking offsetting position in the derivative segment, therefore resulting into an equity market exposure going below 65% bringing it down up to 30%. In such a scenario the balance will be invested into debt market instruments.</p> <p><b>Determining the equity exposure:</b></p> <p>A quantitative model will be used to determine the exposure in equity and debt markets. The portfolio shall be rebalanced on the last working day of the second week of every month.</p> <p>The quantitative model approach used to determine the equity and debt allocation employs valuation and momentum factors namely month-end weighted average P/E Ratio and 200 Day Moving Averages ("DMA") of CNX Nifty index. Valuation (P/E ratio) is used to determine whether markets are cheap or expensive relative to their 10 year history. We believe that the P/E ratio captures broader market valuations very well and thus helps judge market cycles while the moving average (200 DMA) help determine near term market sentiment.</p> <p>The equity exposure of the scheme's portfolio will be determined as follows:</p> <table border="1" data-bbox="322 1289 1516 1516"> <thead> <tr> <th rowspan="2">If Nifty Index weighted average PE is</th> <th colspan="2">Equity Component of the portfolio</th> <th colspan="2">Debt Component of the Portfolio</th> </tr> <tr> <th>If 200 DMA &lt; Spot Index</th> <th>If 200 DMA &gt; Spot Index</th> <th>If 200 DMA &lt; Spot Index</th> <th>If 200 DMA &gt; Spot Index</th> </tr> </thead> <tbody> <tr> <td>Below 13.7</td> <td>100%</td> <td>65-83%</td> <td>0%</td> <td>17-35%</td> </tr> <tr> <td>13.7-15.7</td> <td>83-100%</td> <td>48-65%</td> <td>0-17%</td> <td>35%</td> </tr> <tr> <td>15.7-18.4</td> <td>65-83%</td> <td>30-48%</td> <td>17-35%</td> <td>35%</td> </tr> <tr> <td>18.4-21.3</td> <td>48-65%</td> <td>30%</td> <td>35%</td> <td>35%</td> </tr> <tr> <td>Above 21.3</td> <td>30-48%</td> <td>30%</td> <td>35%</td> <td>35%</td> </tr> </tbody> </table> <p>Data for the Price-to-Earnings Ratio (PE ratio) of the indices will be obtained from the stock exchanges or any other reputed agency(ies) . The Price will reflect the closing market price on the stock exchanges for that day. The diluted Earnings Per Share (EPS) will reflect the trailing earnings of the most recent four quarters of each of the companies on the index.</p> <p><b>Conditions under which the P/E ratio bands may be varied</b></p> <p>The PE ratio band and the corresponding asset allocation may be varied under the following circumstances:</p> <ol style="list-style-type: none"> <li>1. if there is a structural change in the economy - for instance, if the projected growth of the economy experiences a fundamental alteration. This is because the PE ratio has to be viewed in the context of the economy's growth projections</li> <li>2. if the economy transitions into a different interest rate regime, as the PE ratio is closely intertwined with the underlying interest rate structure prevailing in the economy</li> <li>3. if accounting standards change and/or new ways of reporting earnings arise, as this could then result in a one-time, fundamental shift in the PE ratios</li> <li>4. when the Trustees believe that special and unanticipated circumstances arise which necessitate varying the table in the interest of investors</li> </ol> <p>Changes in the index to be tracked:</p> <p>Currently, the scheme proposes to track (subject to tracking error) CNX Nifty and CNX Nifty Junior as its investment universe. However, the AMC and/or the Trustee retain the right to consider S&amp;P BSE Sensex and/or CNX Midcap indices as well for this purpose.</p> <p>The AMC believes that economic and fundamental variables vary in their ability to judge asset markets. Having rigorously back-tested our models and analyzed the results of the same, it believes that the indices tracked, the PE ratio and the momentum indicator are prime variables to determine the scheme's equity allocation in the current environment. However, as the market cycles proceed with domestic and international market developments, additional or alternate variables may have a greater ability to judge market movements or the CNX Nifty may become irrelevant / cease to exist.</p>	If Nifty Index weighted average PE is	Equity Component of the portfolio		Debt Component of the Portfolio		If 200 DMA < Spot Index	If 200 DMA > Spot Index	If 200 DMA < Spot Index	If 200 DMA > Spot Index	Below 13.7	100%	65-83%	0%	17-35%	13.7-15.7	83-100%	48-65%	0-17%	35%	15.7-18.4	65-83%	30-48%	17-35%	35%	18.4-21.3	48-65%	30%	35%	35%	Above 21.3	30-48%	30%	35%	35%
If Nifty Index weighted average PE is	Equity Component of the portfolio		Debt Component of the Portfolio																																
	If 200 DMA < Spot Index	If 200 DMA > Spot Index	If 200 DMA < Spot Index	If 200 DMA > Spot Index																															
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18.4-21.3	48-65%	30%	35%	35%																															
Above 21.3	30-48%	30%	35%	35%																															

**IDFC DYNAMIC EQUITY FUND (IDFC-DEF) (Contd.)**

(An open ended equity scheme)

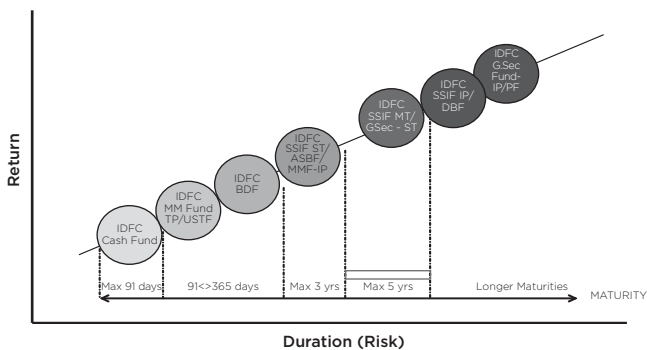
	In this regard, the trustee reserves the right to change the variables used in determining the final equity allocation and the indices tracked. In terms of the prevailing regulations, such changes are considered as change in fundamental attributes of the scheme. Accordingly, in case of any such change(s), the procedure outlined in the paragraph on Fundamental Attributes below, shall be followed.					
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 36					
<b>Risk Mitigation Factors</b>	Please Refer Page No. 37					
<b>Plans / Option</b>	<b>Plan</b>	<b>Options &amp; sub options available</b>			<b>Default option under the plan</b>	<b>Default dividend option</b>
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)			Growth	Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the fund and is not available for investors who route their investments through a Distributor					
<b>No. of Folios and AUM (As on May 31, 2015)</b>	Folios - 15847; AUM - Rs. 523.00 Cr.					
<b>Applicable NAV</b>	Please Refer Page No.38					
<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>		<b>Additional Purchase</b>		<b>Repurchase</b>	
	Rs. 5000 and in multiples of Re. 1 thereafter		Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (not exceeding Rs. 10 Lakhs); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP - Rs. 1000 and in multiples of Re. 1 thereafter (not exceeding Rs. 10 Lakhs)					
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorized centre of IDFC Mutual Fund.					
<b>Benchmark Index</b>	CNX Nifty Index & Crisil Balanced Fund Index					
<b>Dividend Policy</b>	Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.					
<b>Name of the Fund Manager</b>	Ms. Punam Sharma & Mr. Anupam Joshi					
<b>Name of the Trustee Company</b>	IDFC AMC Trustee Company Limited					
<b>Performance of the scheme</b>	Return (%) of Growth Option as at May 29, 2015				Year wise Absolute Returns NA - The Scheme has not completed one year.	
	<b>Scheme Name</b>	<b>IDFC Dynamic Equity Fund - Dir - Growth</b>	<b>CNX Nifty Index</b>	<b>Crisil Balanced Fund Index</b>	<b>IDFC Dynamic Equity Fund - Reg - Growth</b>	<b>CNX Nifty Index</b>
	Since Inception	7.32	7.30	7.78	6.43	7.30
	*Date of Inception : Direct Plan : 10-Oct-14 Regular Plan : 10-Oct-14 Returns more than 1 year are calculated on compounded annualised basis					
<b>Expenses of the Scheme</b>	(i) <b>Load Structure:</b> Exit Load: 1.5% if redeemed/switched out within 18 months from the date of allotment ii) Actual Expenses for the previous financial year 2014-2015 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.56%; Direct Plan - 1.33%.					
<b>Waiver of Load for Direct Applications</b>	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.					
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.					
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in two daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e.					
<b>For Investor Grievances please contact</b>	Please Refer Page No. 38					
<b>Unitholders' Information</b>	Please Refer Page No. 38					

**COMPARISON OF EQUITY / INCOME SCHEMES WITH OTHER SCHEMES OF IDFC MUTUAL FUND IS AS UNDER**



Fund	Comparison
IDFC Imperial Equity Fund	It is a diversified equity fund. It uses an active portfolio construction approach with large cap bias.
IDFC Equity Fund	Tracks the index of the large cap stocks and invests in IPO opportunities.
IDFC Classic Equity Fund	It is a diversified equity fund that captures the breadth of the market. It can invest across the capitalization universe.
IDFC Sterling Equity Fund	It is a diversified equity fund that Builds a portfolio of small & mid-cap companies.
IDFC Premier Equity Fund	It is a diversified equity fund that looks at young and high growth companies. Builds a portfolio of a companies with strong tailwind of cultural and societal trends.
IDFC Arbitrage Fund & IDFC Arbitrage Plus Fund	Both these schemes do not take directional investments calls. The schemes invests in arbitrage opportunities in cash & derivative segments unlike other equity schemes of IDFC Mutual Fund which take directional investments.
IDFC Tax Advantage (ELSS) Fund	This Scheme is an Equity Linked Savings Scheme; Specified Investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, subject to a maximum of Rs. 1,50,000 under and in terms of Section 80 C (2) (xiii) of the Income Tax Act, 1961.
IDFC Dynamic Equity Fund	It is an equity fund which aims to dynamically manage the equity and debt exposure based on the month-end weighted average PE ratio and 200 Day Moving Average of CNX Nifty.

IDFC Asset Allocation Fund of Fund (AP, MP, CP), & IDFC All Seasons Bond Fund : All the schemes are Fund of Fund schemes. IDFC All Seasons Bond Fund predominantly invests in debt schemes/ Funds of IDFC Mutual Fund/ Other Mutual Funds unlike IDFC Asset Allocation Fund of Fund (AP, MP, CP) and IDFC Monthly Income Plan that invests in equity funds & Debt Funds of IDFC MF & other Mutual Fund schemes.



**RISK FACTORS**

Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully for details on risk factors before investment.

**Scheme Specific Risk Factors for Equity Schemes :** IDFC-CEF, IDFC-IEF, IDFC-PEF, IDFC-SEF, IDFC-EF, IDFC-APF, IDFC-TA (ELSS), IDFC-NF, IDFC-IF & IDFC-DEF.

The scheme(s) proposes to invest in equity and equity related instruments. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities.

**Specific to IDFC Sterling Equity Fund :** The scheme would predominantly invest in Equity and Equity related instruments pertaining to Small and Mid cap companies in line with the Investment objective of the scheme. Investing in such companies may involve more risks than investing in large cap companies on account of higher market volatility and market fluctuations, it may also accordingly affect returns of the investors. Historically, the small and mid cap stocks have experienced lower liquidity than large cap stocks, hence the liquidity risks are also expected to be relatively higher. Thus, investing in the defined portfolio may involve greater risk as compared to investing in more liquid stocks forming part of instruments with large capitalization.

**Specific to IDFC Nifty Fund:**

- The Scheme attempts to track the respective indices and it would primarily invest in the securities included in its Underlying indices regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets.
- Performance of the CNX Nifty Index will have a direct bearing on the performance of the scheme. In the event the CNX Nifty is dissolved or is withdrawn by India Index Services & Products Ltd. (IISL) or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective scheme so as track a different and suitable index or to suspend tracking the Nifty till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the scheme will be subject to tracking errors during the intervening period.

- Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the CNX Nifty or one or more securities covered by / included in the CNX Nifty and may arise from a variety of factors including but not limited to, any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends, etc.
- The Indices reflect the prices of securities at a point in time, which is the price at close of business day on National Stock Exchange of India Limited (NSE). The scheme however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trade may not be identical to the closing price of each scrip on that day on the NSE. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from NSE closing prices.
- IISL undertakes periodic reviews of the fifty securities that are represented in the Nifty and from time to time may exclude existing securities or include new ones. In such an event, the scheme will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Nifty during this period.
- The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.
- Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.
- Being an open-ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to: circuit filters in the securities, liquidity and volatility in security prices.
- Due to the reasons mentioned above and other reasons that may arise, it is expected that the scheme may have a tracking error in the range of 2-3% per annum from the Benchmark. However, it needs to be clearly understood that the actual tracking error can be higher or lower than the range given.
- In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

**Specific to IDFC Dynamic Equity Fund:** The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

The NAV of the Scheme to the extent invested in Debt and Money Market Securities are likely to be affected by changes in the prevailing rates of interest.

The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/ unrated securities offering higher yields. This may increase the risk of the portfolio.

Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

**Risks associated with tracking of index:** The Scheme attempts to track the respective index and it would primarily invest in the securities included in the underlying index regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets. As the scheme proposes to switch between CNX Nifty Index and CNX Nifty Junior Index as the index to be tracked based on their relative PE, the Scheme's performance over a period may not fully correlate with that of the benchmark index (CNX Nifty). At the peak of a bull market, a portfolio balanced on PE ratios may not outperform a fully invested portfolio.

Performance of the CNX Nifty Index and CNX Nifty Junior Index will have a direct bearing on the performance of the scheme. In the event the CNX Nifty and / or CNX Nifty Junior Index is dissolved or is withdrawn or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective scheme so as track a different and suitable index or to suspend tracking the Nifty / Nifty Junior till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the scheme will be subject to tracking errors during the intervening period.

Tracking errors are inherent in any index tracking scheme and such errors may cause the scheme (equity component) to generate returns which are not in line with the performance of the relevant index or one or more securities covered by / included in the relevant index and may arise from a variety of factors.

**Scheme Specific Risk Factors for Debt & Liquid Schemes :** IDFC-SSIF-ST, IDFC-SSIF MT, IDFC-SSIF-IP, IDFC-DBF, IDFC-CF, IDFC-MMF-IP, IDFC-MMF-TP, IDFC-GSF-IP, IDFC GSF-IP, IDFC GSF ST, IDFC MIP, IDFC-USTF & IDFC BDF.

**Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

**Basis Risk (Interest - rate movement):** During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favorably leading to fluctuation in the NAV.

**Liquidity Risk:** Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

**Other Risk:** In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.

**Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government Securities, there is no credit risk to that extent. Different types of securities in which the scheme would invest as given in the scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

**Scheme Specific Risk Factors for IDFC Asset Allocation Fund (AP, MP, CP)**

- The Scheme returns can be impacted by issues pertaining to the NAV's of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.

- The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the IDFC Investment Team. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme.
- The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
- Investments in underlying equity schemes will have all the risks associated with the underlying equity schemes including performance of underlying stocks, derivative investments, off shore investments, security lending etc.
- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled Right to Limit Redemptions mentioned in SAI.
- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain.
- If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment/redemptions/switches in the options under the Scheme and second, on the Scheme's investment/redemption/switches in the options under the underlying schemes.
- The tax benefits available to the FoF Scheme(s) are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.
- There will be no prior intimation or prior indication given to the Unit holders when the composition/asset allocation pattern under the scheme changes within the broad range defined in the scheme information document.
- The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in.
- As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.
- As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non-uniform charging of expenses over a period of time.
- As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes.
- The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
- Investment decisions made by the AMC may not always be profitable.
- In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme(s) to generate enough liquidity because of market conditions, there may be delays in redemption of units.
- While the scheme endeavors to give dividend on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly investors may not get dividend in certain months in case distributable surplus is not available.

#### **Scheme Specific Risk Factors for IDFC All Seasons Bond Fund:**

- The Scheme will invest in a basket of 100% debt schemes of various investment horizons in the domestic as well as overseas markets.
- Hence the performance of the scheme would depend upon the performance of the underlying schemes. Any change in the investment policies or fundamental attributes of the underlying schemes will affect the performance of IDFC-ASBF.
- Investment in the debt schemes will have all the risks associated with the debt markets including price risk, credit risk and reinvestment risk.
- To the extent the underlying debt schemes make investment in overseas financial assets, or investment is made in overseas debt funds,
- There may be risk associated with currency movements, restriction on repatriation and transaction procedures in overseas markets.
- To the extent the underlying debt schemes engage in security lending, the Fund will be subject to risks related to fluctuations in collateral value / settlement / liquidity / counter party.
- To the extent the underlying debt schemes are permitted to invest in derivative instruments, the Fund is exposed to high risk, high return derivative instruments.
- The performance of the scheme may be affected by changes in Government policies, general levels of interest rates and risk associated with trading volumes, liquidity and settlement systems in debt markets.
- Periodical rebalancing could result in higher transaction costs.
- This being a Fund of Funds scheme, the investors are bearing the recurring expenses of the underlying scheme/s.

#### **RISK MANAGEMENT STRATEGIES**

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in thematic equity funds. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk & Description specific to Equities	Risk mitigants / management strategy
<b>Equity Schemes:</b> Quality risk : Risk of investing in stocks with poor performance	Portfolio carefully selected to only include high quality stocks
<b>Market risk :</b> Risk of adverse price movement in portfolio	Equity as an asset class tends to be volatile in the short term. A Thematic fund is likely to have a higher volatility as compared to a diversified fund.
<b>Concentration risk :</b> Risk of undue concentration in a single stock	The fund manager will have appropriate risk management policies to ensure that the portfolio is not unduly concentrated

<b>Liquidity risk :</b> Risk of liquidity impact of entering/ exiting the underlying stocks in the portfolio	The fund manager will give due care to the liquidity of the stocks while deciding its allocation to the portfolio
<b>Liquid Schemes :</b>	
<b>Quality risk :</b> Risk of investing in unsustainable / weak companies	Stringent credit evaluation process to ensure high quality portfolio
<b>Reinvestment risk :</b> Risk of changes in interest rates impacting the fund as existing securities mature or on fresh inflows/outflows into the fund	Close tracking of different maturity buckets. Investors have to bear a certain amount of interest rate risk as it is the inherent nature of the fund.
<b>Concentration risk :</b> Risk of concentration in the portfolio	Create a well-distributed portfolio with defined issuer limits
<b>Liquidity risk :</b> High impact costs at the time of buying or selling.	Create a high quality portfolio with liquid securities which have low impact cost on buying/ selling.
<b>Income / Debt Schemes :</b>	
<b>Quality risk :</b> Risk of investing in unsustainable / weak	Stringent credit evaluation process to ensure high quality portfolio companies
<b>Market/ Interest rate risk :</b> Risk of bonds prices falling as compared to their purchase prices as a result of rise in interest rates	To the extent of the scheme's allocation to 'mark-to-market' securities investors will be exposed to market risk
<b>Concentration risk :</b> Risk of concentration in the portfolio	Create a well-distributed portfolio with defined issuer limits
<b>Basis risk :</b> Movement in yields in the MTM bonds held by the schemes may be different from overall change in interest rates	Create a high quality portfolio with liquid securities that minimize basis risk
<b>Liquidity risk :</b> High impact costs at the time of buying or selling.	Create a high quality portfolio with liquid securities which have low impact cost on buying/ selling
<b>Fund of Funds Schemes :</b>	
<b>Quality risk :</b> Risk of investing in fund with poor performance	Fund universe carefully selected to only include high quality schemes
<b>Liquidity risk :</b> Risk of liquidity impact of entering/ exiting the underlying funds	Scheme will ensure that the investment made by the scheme underlying funds are not material to the overall AuM of the underlying scheme.
<b>Concentration risk :</b>	Invest in multiple funds with varying investment style and allocation to different segment of the equity and debt markets
<b>Volatility:</b> Price volatility due to volatility in the equity and debt markets	Control the asset allocation of the scheme to manage volatility.

#### **Disclaimer for CNX Mid Cap Index :**

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#### **Disclaimer for CNX Nifty Index and CNX Nifty Junior Index:**

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responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Product(s). IISL does not guarantee the accuracy and/or the completeness of the CNX Nifty Index and CNX Nifty Junior Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the CNX Nifty Index and CNX Nifty Junior Index or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

**APPLICABLE NAV FOR PURCHASES / SUBSCRIPTION (including switch in)**

**Liquid schemes - IDFC Cash Fund**

- i) In respect of valid application received upto 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day immediately preceding the day of receipt of application shall be applicable.
- ii) In respect of valid application received after 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans on the same day i.e. available for utilization on the same day- the closing NAV of the day immediately preceding the next business day shall be applicable and
- iii) Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e. not available before the cut-off time- the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.

**Additional Provision for Switch-in to Liquid Scheme from other schemes of IDFC MF**

- i) Application for switch-in is received before the applicable cut-off time. (3.00 p.m)
- ii) Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time. (3.00 p.m)
- iii) The funds are available for utilization before the cut-off time, (3.00 p.m) by the respective switch-in schemes.

**Non liquid schemes (Other than Liquid Schemes/Plans) i.e. IDFC Money Manager Fund - Treasury Plan, IDFC Money Manager Fund- Investment Plan, IDFC Super Saver Income Fund - Short Term Plan, IDFC Super Saver Income Fund - Medium Term Plan, IDFC Super Saver Income Fund - Investment Plan, IDFC Ultra Short Term Fund, IDFC Dynamic Bond Fund, IDFC Government Securities Fund - Investment Plan, IDFC Government Securities Fund - Short Term Plan, IDFC Government Securities Fund - Provident Fund Plan, IDFC Infrastructure Fund (IDFC IF), IDFC Banking Debt Fund (IDFC-BDF), IDFC Classic Equity Fund, IDFC Premier Equity Fund, IDFC Imperial Equity Fund, IDFC Sterling Equity Fund, IDFC Tax Advantage Fund, IDFC Arbitrage Fund, IDFC Arbitrage Plus Fund, IDFC Asset Allocation Fund of Fund (MP, CP & AP), IDFC Equity Fund, IDFC Nifty Fund, IDFC Monthly Income Plan, IDFC All Seasons Bond Fund & IDFC Dynamic Equity Fund.**

**For subscriptions / switch - ins less than Rs 2 lakhs:**

- 1) In respect of valid applications received upto 3.00 p.m on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- 2) In respect of valid applications received after 3.00 p.m on a Business day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business day shall be applicable.
- 3) However, in respect of valid applications, with outstation cheques/demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

**For subscriptions / switch - ins equal to or more than Rs 2 lakhs:**

- 1) In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day shall be applicable
- 2) In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day- the closing NAV of the next Business Day shall be applicable
- 3) Irrespective of the time of receipt of application for an amount equal to or more than Rs. 2 lakhs at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.

The aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP).

**Additional Provision for Switch-in Application / Schemes for amount of Rs 2 lakhs and above**

- i) Application for switch-in is received before the applicable cut-off time. (3.00 p.m)
- ii) Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time. (3.00 p.m)
- iii) The funds are available for utilization before the cut-off time, (3.00 p.m) by the respective switch-in schemes.

Please note that further to SEBI circular Nos. SEBI/IMD/Cir. No. 11/142521/08 dated October 24, 2008, Cir/IMD/DF/19/2010 dated Nov 26, 2010 and CIR/IMD/DF/21/2012 dated Sept 13, 2012, the following will be effective from March 04, 2013 for all Equity and Debt schemes (excluding Liquid Schemes):

All transactions of purchases and additional purchases (excluding Switches, SIP/STP and triggered transactions) received on the same business day in the same scheme (including transactions at option level-dividend, Growth, Direct) will be aggregated, irrespective of whether individual transaction amount is above or below Rs. 2 lacs, on the basis of investor's PAN where the investor holding pattern is the same and the closing NAV of the day on which funds are available for utilization will be applied if the aggregated amount of the investment so calculated is Rs. 2 lacs and above.

In case of joint holdings, transactions with similar holding structures would be considered for the purpose of aggregation. However, transactions in the name of minor received through guardian would not be aggregated with the transaction in the name of same guardian.

**APPLICABLE NAV (for Sales/ Redemption Switch-out)**

**IDFC-CF : Applicable NAV for redemptions including switch-outs**

Where the application is received up to 3:00 pm - the closing NAV of the day Immediately preceding the next business day after the day of application.

Where the application is received after 3:00 pm - the closing NAV of the next business day after the day of application.

The Mutual Fund shall under normal circumstances, endeavour to despatch the redemption proceeds within one business day (T+1) from the date of acceptance of redemption request at the official points of acceptance of transactions but as per Regulations under no circumstances, later than ten business days from the date of acceptance of the request.

**For other schemes - Applicable NAV for redemptions including switch-outs**

Where the application received is up to 3:00 pm closing NAV of the day of application shall be applicable. An application received after 3:00 pm closing NAV of the next business day after the day of application shall be applicable.

**FOR INVESTOR GRIEVANCES PLEASE CONTACT**

**Name and Address of Registrar**

**Computer Age Management Services Private Limited**

7th Floor, Tower II, Rayala Towers, No. 158, Anna Salai, Chennai - 600 002. Tel. + 91- 44 - 30407263 / 7262

Name	Region	Address and Contact Number
Neeta Singh	West-Maharashtra	Ramon House, 169 Backbay Reclamation, H.T Parekh Marg, Churchgate, Mumbai - 400 020. Tel.: 22841378. Email id : neeta.singh@idfc.com
Bansari Soni	Gujarat and rest of West	B Wing, 3rd Floor, Chandan House, Opp. Gruh Finance, Mithakhali Sixth Road, Law Garden, Ahmedabad - 380 006. Tel.:26460923/ 25, 64505887/ 57. Email : bansari.soni@idfc.com
Jincy John	North - Delhi	4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel. : 47311323. Fax: 43523626, 41524332. Email : jincy.john@idfc.com
Baldev Shandil	Rest of North	SCO:2475-76,1st Floor, Sector-22-C Chandigarh-160 022. Tel.: 25071922, Ext-17205. Email : baldev.shandil@idfc.com
Vijith Raghavan	East	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: 4017 1000 to 1004. Fax: 3024 9793. Email : vijith.raghavan@idfc.com
Sai Ramanan Chandrasekhar	South (Including Tamil Nadu & Kerala)	KRM Towers, Harrington Road, Chetpet, Chennai, 600 031. Tel: 4564 4000 Fax: 4564 4022. Email id : sai.ramanan@idfc.com
Dipesh K. Shah	South - Andhra Pradesh & Karnataka	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: 66111504/ 05/ 06. Email id : Dipesh.kshah@idfc.com
Ramya Adepu	South - Hyderabad	6-3-885/7/C/2/S2, 2nd Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel no: 42014646/47. Fax: 40037521. E-mail id: ramya.adepu@idfc.com

**UNITHOLDERS' INFORMATION**

**Account Statement:**

- An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of receipt of valid application to the Unit holders registered e-mail address and/or mobile number.
- Thereafter, a Consolidated Account Statement (CAS) containing details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month shall be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.
- Unitholders who hold demat account, a Consolidated Account Statement is sent by the Depositories (based on PAN) for each calendar month within 10th of the succeeding month to the Investors in whose folios transactions have taken place during the month.
- In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request.
- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/email on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical form.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

**Annual Financial Results:**

The Scheme wise annual report or an abridged summary thereof shall be sent:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund, (ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.

The scheme wise annual report or an abridged summary shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

**Half yearly Disclosures : Portfolio / Financial Results** (This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures)

The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.

The Scheme shall mail/e-mail (if an e-mail address is provided with the consent of the Unitholder) to all unitholders or publish, by way of an advertisement, in one English daily circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated the complete scheme portfolio before the expiry of one month of the close of each half year i.e., 31st March and 30th September. These shall also be displayed on the website of the Mutual Fund and that of AMFI.

Additionally, the Mutual Fund shall disclose the scheme portfolios as on the last day of the month on its website on or before the tenth day of the succeeding month.



# Common Application Form - Lumpsum Cum SIP Application Form (Form 1)



IDFC MUTUAL FUND

Application No.

Distributor Code	ARN-	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee	EUIN No.	RIA Code	
<b>EUIN Declaration</b>	I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.				First Holder	Second Holder	Third Holder
<b>RIA Declaration</b>	I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/ RIA				First Holder	Second Holder	Third Holder

**TRANSACTION CHARGES** (Please ✓ any one of the below) (Refer Instruction No. S)

I am a first time investor in mutual funds (₹ 150 will be deducted) OR  I am an existing investor in mutual funds (₹ 100 will be deducted)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges. Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investors' assessment of various factors including service rendered by the distributor.

**1. INVESTOR DETAILS** (Please refer to the Instruction No. A, C, D, R)

Existing Folio Number  \*Date of Birth  Existing Investor may not fill in Section 1, 2 & 5. (\*Mandatory for Minor)

**FIRST HOLDER DETAILS** (please ✓)  Individual  Non Individual (Please refer instruction D for UBO)

PAN/PERN (Mandatory)   PAN/PERN Proof enclosed  KYC Compliance

Name

Correspondence Address

City  State  Pin Code

Overseas Address for NRIs / PIOs / FIIs (Mandatory)

City  Country  Zip Code

**You must fill in** Mobile No.  Email ID

**Status of First / Sole Applicant**  Resident Individual (Indian National)  NRI - Repatriable  NRI - Non Repatriable  PIO  HUF  Minor (through Guardian)  FII / Sub-account  Sole-proprietor  Partnership Firm  LLP  Company (other than Bank/FI)  Bank  Financial Institution  Other Body Corporate  Government Body  Charitable / Religious / Non-profit organisation  Educational Institution  Mutual Fund  PF Trust  Gratuity Fund  NPS Trust  Pension / Retirement / Superannuation Fund  Private Trust  Co-op. Society  Society / AOP/ BOI  Other  [Please specify]

**Note :** • For Individual investor: Please attach the mandatory Form for Additional KYC, FATCA & CRS Annexure for Individual Accounts - **Form 1A**.  
• For Non-individual investor: Please attach the mandatory Details of Ultimate Beneficial Owner including additional FATCA & CRS information - **Form 1B**.

**SECOND Holder Details** PAN/PERN (Mandatory)   PAN/PERN Proof enclosed  KYC Compliance

Name

**Third Holder Details** PAN/PERN (Mandatory)   PAN/PERN Proof enclosed  KYC Compliance

Name

**Guardian/POA/Proprietor** PAN/PERN (Mandatory)   PAN/PERN Proof enclosed  KYC Compliance

Name

**Mode Of Holding / Operation**  Single  Anyone or Survivor  Joint  As per resolution (Default option is anyone or survivor)

**2. BANK DETAILS** (Mandatory) Redemption / Dividend / Refund payouts will be credited into this bank account in case it is in the current list of banks with whom IDFC MF has DC facility (Please refer to the Instruction No. I)

Name of the Bank  Branch

Account Number  City

Account Type  Current  Savings  NRO  NRE  FCNR  Others  (please specify)

MICR Code  RTGS/NEFT Code

**Note :** In case of additional purchases, a cheque copy is required in case registered Bank mandate is different than mentioned here. I/We understand that the instructions to the bank for Direct Credit / NEFT / ACH will be given by the Mutual Fund, and such instructions will be adequate discharge of the Mutual Fund towards redemption / dividend / refund proceeds. In case the bank does not credit my /our bank account with / without assigning any reason thereof, or if the transaction is delayed or not effected at all or credited into the wrong account for reasons of incomplete or incorrect information, I/We would not hold IDFC Mutual Fund responsible. Further the Mutual Fund reserves the right to issue a demand draft / payable at par cheque in case it is not possible to make payment by DC/NEFT/ACH.

**If however the unit holders wish to receive a cheque (instead of a direct credit into their bank account) please tick the box alongside**

**IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP** (To be filled in by the investor.)

Application No.

Received, subject to realisation, verification and conditions

Application for purchase of Units as mentioned in the application form  FACTA / CRS / UBO Declaration, as applicable.

From

Instrument No.	Dated	Amount (Rs.)	Scheme	Stamp & Signature

**3. INVESTMENT & PAYMENT DETAILS** (Please refer to the Instruction No. E, J, N)

Type of Investment (Refer to instruction A)  Lumpsum  SIP  SIP with TOP-UP  Micro SIP (Refer to point J (v) of the instructions) Photo ID No. \_\_\_\_\_ (for Micro SIP)

Payment Type (Please ✓)  Self  Third Party Payment (Please fill the 'Third Party Payment Declaration Form')

Scheme \_\_\_\_\_ Plan \_\_\_\_\_  
 Option  Growth  Div - Reinvest  Div - Payout  Div - Sweep\* Div Frequency \_\_\_\_\_

\*Dividend Sweep Option to (Scheme & Plan Name) IDFC  Growth  Div - Payout  Div - Reinvest

Dividend Sweep Option is available from all Debt Schemes to Equity and Equity to Debt Schemes of IDFC Mutual Fund. Please fill in all details of Sweep.

<b>LUMP SUM</b>	Payment Mode <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS/NEFT <input type="checkbox"/> Funds Transfer	Instrument No. _____	Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Amount (₹) (i) _____	Account No. _____	
	DD charges, (₹) (ii) _____	Bank Name _____	
	Total Amount (₹) (i) + (ii) _____ in figs _____ in words	Branch & City _____	
	Account Type <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> FCNR		

Initial SIP Installment Amount (Rs.) \_\_\_\_\_ Cheque / DD No. \_\_\_\_\_ Date

Bank \_\_\_\_\_ Branch \_\_\_\_\_

<b>SIP</b>	Monthly SIP Date	SIP Enrollment Period	SIP Installment Amount (Rs.)	Payment mode
	<input type="checkbox"/> Standard <input type="text"/> <input type="text"/> (any date of the month)	<input type="checkbox"/> Standard From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> 5,000 <input type="checkbox"/> 10,000 <input type="checkbox"/> 25,000 <input type="checkbox"/> 50,000 <input type="checkbox"/> 1,00,000	<input type="checkbox"/> ACH Mandate (Please also fill form 2)
	<input type="checkbox"/> Default (10th of every month)	<input type="checkbox"/> Default From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> To 1 2 2 0 9 9	<input type="checkbox"/> any other amount _____	

In case of the Monthly Option if no date is selected in the form, the default date is 10th of every month.

<b>SIP TOP-UP</b>	<input type="checkbox"/> SIP Top-up (Optional) (Refer J (vii)) (Please ✓ to avail this facility)	Top-up Amount (Rs.) _____ SIP Top-up Frequency: <input type="checkbox"/> Half-yearly <input type="checkbox"/> Yearly (Default Top-up option is Yearly)	(The Top-up amount should be Rs. 500 and multiples of Rs. 500 thereafter)	Payment mode <input type="checkbox"/> ACH Mandate (Please also fill form 2)
	Registration for this facility is subject to the investor's bankers accepting the mandate for SIP Top-up registration.			

**4. UNIT HOLDING OPTION** (Switch not allowed for Demat holdings. Redemption through Stock Exchange Platforms/ DPs only)

Physical Mode  Demat Mode

(Investors opting for units in demat form may please fill the details below. Nomination provided in Demat Account shall be considered.)

<b>DEMAT MODE</b>	<input type="checkbox"/> NSDL OR <input type="checkbox"/> CDSL	Depository Participant Name _____
	Depository Participant (DP) ID (NSDL only) _____	Beneficiary Account Number (NSDL only) _____
	Depository Participant (DP) ID (CDSL only) _____	Depository Participant (DP) ID (CDSL only) _____

**5. NOMINATION DETAILS** Individuals (single or joint applicants) are advised to avail Nomination facility.

I/We wish to nominate.  
 I/We DO NOT wish to nominate and sign here \_\_\_\_\_ 1st Applicant signature (mandatory)

	Nominee Name & Address	In case of Minor		Allocation %	Relationship with Investor	Nominee/ Guardian sign
		Guardian Name & Address	Date of birth			
Nominee 1			<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Nominee 2			<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Nominee 3			<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			

**6. DECLARATION & SIGNATURES** (Please refer to the Instruction No. K)

I/We have read and understood the terms and features of the scheme(s) and associated risk factors. Having read and understood the contents of the Statement of Additional Information (SAI) of IDFC Mutual Fund, Scheme Information Document (SID) and Key Information Memorandum (KIM) of the scheme(s) and the Addenda issued till date, I/We hereby apply for the units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the Taxation Laws, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws as applicable to me/us from time to time. I/We confirm that the funds invested in the Scheme(s), legally belong to me/us and I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We am/are eligible investor(s) as per the scheme related documents and am/are authorised to make this investment as per the Constitutive documents/authorisation(s). I/We further confirm that I am not/we are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any judicial or regulatory authority. 2. In the event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, I/we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption subject to applicable exit load and undertake such other action with such funds that may be required by the Law. 3. I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents / service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same. 4. The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. 5. For micro-investments only: I/We confirm that I/we do not have any other existing investment in the schemes of IDFC Mutual Fund which together with this proposed investment will result in aggregate investments exceeding Rs.50,000/- in a year. 6. For NRIs / PIOs / FPs only: I / We confirm that I am / we are Non Residents Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not United States persons within the meaning of Regulation (S) under the United States Securities Act of 1933, or as defined by the U.S. Commodity Futures Trading Commission, as amended from time to time or residents of Canada, and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines.

I/We hereby confirm that, I/We have read and understood the Privacy Policy hosted on www.idfcmf.com. I/ We hereby consent IDFC AMC/IDFC MF/Trustee to share information (including sensitive personal data or information) provided in relation to our investment in IDFC MF to any Associate / Group company / Affiliate of IDFC AMC/IDFC MF / Trustee, for offering, marketing or solicitation of their products and services.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant	POA Holder	Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
				Place _____

For Financial Transactions  
Toll free 1-800-2-666688  
Available between 8.00 am to 7.00 pm on business days only.

For Non Financial Queries/Requests  
Toll free 1-800-300-66688  
Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id  
investormf@idfc.com

www.idfcmf.com

# Form for Additional KYC, FATCA & CRS Annexure for Individual Accounts (Form 1A) (Including Sole Proprietor) (Refer to instructions)

(Please consult your professional tax advisor for further guidance on your tax residency)  
(Fields marked with \* are mandatory for all and ® are mandatory for PAN exempt cases)



IDFC MUTUAL FUND

## FIRST / SOLE APPLICANT

Name\*

Gender\*  Male  Female  Others  PAN\*  Occupation\*  Service  Business  Others

Father's Name®  (Even married women should mention father's name)

Folio No.

Address of residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA\*  Residential or Business  Residential  Business  Registered Office

Permissible documents are  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Passport  Others  Document No.

Date of Birth®  Place of Birth\*

Country of Birth\*  Nationality/Citizenship\*

Are you a tax resident of any country other than India?\*  Yes  No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country#	Tax Identification Number %	Identification Type (TIN or Other, please specify)

\*To also include USA, where the individual is a citizen / green card holder of The USA \*In case Tax Identification Number is not available, kindly provide its functional equivalent \$

## SECOND APPLICANT

Name\*

Gender\*  Male  Female  Others  PAN\*  Occupation\*  Service  Business  Others

Father's Name®  (Even married women should mention father's name)

Folio No.

Address of residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA\*  Residential or Business  Residential  Business  Registered Office

Permissible documents are  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Passport  Others  Document No.

Date of Birth®  Place of Birth\*

Country of Birth\*  Nationality/Citizenship\*

Are you a tax resident of any country other than India?\*  Yes  No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country#	Tax Identification Number %	Identification Type (TIN or Other, please specify)

\*To also include USA, where the individual is a citizen / green card holder of The USA \*In case Tax Identification Number is not available, kindly provide its functional equivalent \$

## THIRD APPLICANT

Name\*

Gender\*  Male  Female  Others  PAN\*  Occupation\*  Service  Business  Others

Father's Name®  (Even married women should mention father's name)

Folio No.

Address of residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA\*  Residential or Business  Residential  Business  Registered Office

Permissible documents are  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Passport  Others  Document No.

Date of Birth®  Place of Birth\*

Country of Birth\*  Nationality/Citizenship\*

Are you a tax resident of any country other than India?\*  Yes  No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country#	Tax Identification Number %	Identification Type (TIN or Other, please specify)

\*To also include USA, where the individual is a citizen / green card holder of The USA \*In case Tax Identification Number is not available, kindly provide its functional equivalent \$

# GUARDIAN / POA / PROPRIETOR

Name\*

Gender\*  Male  Female  Others  PAN\*  Occupation\*  Service  Business  Others

Father's Name\*  (Even married women should mention father's name)

Folio No.

Address of residence would be taken as available in KRA database. In case of any change please approach KRA & notify the changes

Type of address given at KRA\*  Residential or Business  Residential  Business  Registered Office

Permissible documents are  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Passport  Others  Document No.

Date of Birth\*  Place of Birth\*

Country of Birth\*  Nationality/Citizenship\*

Are you a tax resident of any country other than India?\*  Yes  No (If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below.)

Country#	Tax Identification Number %	Identification Type (TIN or Other, please specify)

\*To also include USA, where the individual is a citizen / green card holder of The USA %In case Tax Identification Number is not available, kindly provide its functional equivalent \$

Additional KYC Information	First Applicant (Including Minor)	Second Applicant	Third Applicant	Guardian/POA/Proprietor
<b>Gross Annual Income (Rs.) - Categories *</b> Below 1 Lac, 1 - 5 Lac, 5 Lac - 10 Lac, 10 Lac - 25 Lac, 25 Lac - 1 Cr, 1 Cr - 5 Cr, 5 Cr - 10 Cr, above 10 Cr  <b>OR</b> <b>Net-worth</b> (Mandatory for Non-Individuals) (Rs.)	Gross annual Income (Rs.) <input type="text" value="Please write from options given"/> Rs. <input type="text"/> as on <input type="text" value="DDMMYYYY"/> (Not older than 1 year)	Gross annual Income (Rs.) <input type="text" value="Please write from options given"/> Rs. <input type="text"/> as on <input type="text" value="DDMMYYYY"/> (Not older than 1 year)	Gross annual Income (Rs.) <input type="text" value="Please write from options given"/> Rs. <input type="text"/> as on <input type="text" value="DDMMYYYY"/> (Not older than 1 year)	Gross annual Income (Rs.) <input type="text" value="Please write from options given"/> Rs. <input type="text"/> as on <input type="text" value="DDMMYYYY"/> (Not older than 1 year)
<b>Source of Wealth</b>				
<b>Occupation - Categories*</b> Private Sector Service, Public Sector Service, Government Service, Business, Professional, Agriculturist, Retired, Housewife, Student, Forex Dealer & Others	<input type="text" value="Please write from options given"/>	<input type="text" value="Please write from options given"/>	<input type="text" value="Please write from options given"/>	<input type="text" value="Please write from options given"/>
<b>In case of business / profession, indicate the details</b> (Including nature of goods/ services dealt in)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Politically Exposed Person (PEP) Status*</b> (Also applicable for authorised signatories/Promoters/Karta/Trustee /Whole time Directors)	<input type="checkbox"/> I am PEP <input type="checkbox"/> I am a relative / associate of PEP <input type="checkbox"/> None of these	<input type="checkbox"/> I am PEP <input type="checkbox"/> I am a relative / associate of PEP <input type="checkbox"/> None of these	<input type="checkbox"/> I am PEP <input type="checkbox"/> I am a relative / associate of PEP <input type="checkbox"/> None of these	<input type="checkbox"/> I am PEP <input type="checkbox"/> I am a relative / associate of PEP <input type="checkbox"/> None of these
<b>Any other KYC related information which you wish to provide</b>				

**Note :** Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.

## DECLARATION

I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents / service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

## CERTIFICATION

I / We have understood the information requirements of this Form (read along with the FATCA, Additional KYC & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant	POA Holder

Date  Place

# FATCA & CRS TERMS & CONDITIONS

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with IDFC Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

## FATCA & CRS INSTRUCTIONS

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

\$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> <li>Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;</li> <li>Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND</li> <li>Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth</li> </ol>
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol>
Telephone number in a country other than India	<p><b>If no Indian telephone number is provided</b></p> <ol style="list-style-type: none"> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol> <p><b>If Indian telephone number is provided along with a foreign country telephone number</b></p> <ol style="list-style-type: none"> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR</li> <li>Documentary evidence (refer list below)</li> </ol>
Telephone number in a country other than India	<ol style="list-style-type: none"> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol>

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

- Certificate of residence issued by an authorized government body\*
- Valid identification issued by an authorized government body\* (e.g. Passport, National Identity card, etc.)

\* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

## ADDITIONAL KYC DETAILS INSTRUCTIONS

- Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
- Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

### IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP (To be filled in by the investor.)

Received, subject to realisation, verification and conditions, form for application KYC Details, FATCA and CRS declarations for Individual Accounts



From

Stamp & Signature

In Folio No.  on Date

For Financial Transactions  
Toll free 1-800-2-666688  
Available between 8.00 am to 7.00 pm on business days only.

For Non Financial Queries/Requests  
Toll free 1-800-300-66688  
Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id  
investormf@idfc.com

www.idfcmf.com



# Details of Ultimate Beneficial Owner including additional FATCA & CRS information (For Non-Individuals) (Form 1B)

(All fields are mandatory, please consult your professional tax advisor for further guidance on your tax residency)



Name of the entity

Type of address given at KRA  Residential or Business  Residential  Business  Registered Office  
 "Address of residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes"

Folio Number  PAN  Date of incorporation

City of incorporation  Country of incorporation

Entity Constitution Type  Partnership Firm  HUF  Private Limited Company  Public Limited Company  Society  AOP/BOI  Trust  
 (Please tick as appropriate)  Liquidator  Limited Liability Partnership  Artificial Juridical Person  Others  specify

Please tick the applicable tax resident declaration:

1. Is "Entity" a tax resident of any country other than India  Yes  No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

\*In case Tax Identification Number is not available, kindly provide its functional equivalent<sup>5</sup>.  
 In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.  
 In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here  
 (Refer Instruction No. viii)

## FATCA & CRS Declaration

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a, GIIN\*

Financial institution\*\*  Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

or Direct reporting NFE\*\*\*  Name of sponsoring entity

(please tick as appropriate)

GIIN not available (please tick as applicable)  Applied for

If the entity is a financial institution  Not required to apply for - please specify 2 digits sub-category   Not obtained - Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market). (Refer 2a of Part D)	Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange <input type="text"/>
2	Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market). (Refer 2b of Part D)	Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company <input type="text"/> Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company or <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange <input type="text"/>
3	Is the Entity an active NFE (Refer 2c of Part D)	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/> Please specify the sub-category of Active NFE <input type="text"/> (Mention code-refer 2c of Part D)
4	Is the Entity a passive NFE (Refer 3(ii) of Part D)	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/>

\*\*Refer 1 of Part D | \*\*\*Refer 3(vii) of Part D | \*Refer 1A of Part D

## ADDITIONAL KYC INFORMATION

\*Gross Annual Income (Rs.) [Please tick (✓)]  Below 1 Lacs  1 Lacs - 5 Lacs  5 Lacs - 10 Lacs  10 Lacs - 25 Lacs  25 Lacs - 1 Crore  
 1 Crore - 5 Crore  5 Crore - 10 Crore  above 10 Crore

\*Net-worth (Mandatory for Non-Individuals) Rs. \_\_\_\_\_ as on  (Not older than 1 year) \*Mandatory

In case of business / profession, indicate the details (including nature of goods/ services dealt in) \_\_\_\_\_

Non-Individual Investors involved/ providing any of the mentioned services

Foreign Exchange / Money Changer Services  Gaming/Gambling/Lottery/Casino Services  Money Lending / Pawning  None of these

### DECLARATION

I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents/ service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

**INSTRUCTIONS:** Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

**PART C UBO Declaration** (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

**Category** (Please tick applicable category)  Unlisted Company  Partnership Firm  Limited Liability Partnership Company  Unincorporated association / body of individuals  Private Trust  Public Charitable Trust  Religious Trust  Others \_\_\_\_\_

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s). (Please attach additional sheets if necessary)

Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of part D)

Details	UBO1	UBO2	UBO3
<b>Name (Beneficial Owner / Controlling Person)</b>			
<b>UBO Type code (refer 3 (iv) (A) of Part (D))</b>			
<b>Country of Tax residency*</b>			
<b>PAN*/ID No.</b>			
<b>Address</b>	_____ _____ Zip _____ State _____ Country _____	_____ _____ Zip _____ State _____ Country _____	_____ _____ Zip _____ State _____ Country _____
<b>Address Type</b>	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business	<input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business
<b>Tax ID* No. (or functional equivalent for each country)</b>			
<b>Tax ID Type</b>			
<b>Identification document type<sup>ss</sup></b>			
<b>City of Birth</b>			
<b>Country of birth</b>			
<b>Occupation Type</b>	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____
<b>Nationality</b>			
<b>Father's Name</b>			
<b>Gender</b>	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
<b>Date of Birth</b>	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
<b>Percentage of Holding / Beneficial Interest (%)</b>			

\* To include US, where controlling person is a US citizen or green cardholder.

\$\$ Passport, Election ID Card, PAN Card, GOVT. ID card, Deriving licence, UDAI card, NREGA Job Card, etc.

# If UBO is KYC compliant, KYC proof to be enclosed, Else PAN or any other valid identify proof must be attached. Position / Destination like Director / Settler of Trust of Trust / Protector of Trust to be specified wherever applicable.

% In case Tax identification number is not available, kindly provide functional equivalent,

\$ attach valid document proof like Shareholding pattern duly self attested by Authorized Signatory / company Secretary

**Refer 3 (iii) of Part D**

**FATCA - CRS Terms and Conditions**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with IDFC Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**CERTIFICATION**

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

**Name** \_\_\_\_\_

**Designation** \_\_\_\_\_

Signature \_\_\_\_\_ Signature \_\_\_\_\_ Signature \_\_\_\_\_

**Date** D D M M Y Y Y Y **Place** \_\_\_\_\_

## PART D FATCA Instructions & Definitions

**1 Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.**

- **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.
- **Custodial institution** is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
  - That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (I) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or
    - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
  - or
  - The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made;
- or
- (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

**FI not required to apply for GIIN:**

**A. Reasons why FI not required to apply for GIIN:**

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

**2. Non-financial entity (NFE) - Foreign entity that is not a financial institution**

Types of NFEs that are regarded as excluded NFE are:

- a. **Publicly traded company (listed company)**  
A company is publicly traded if its stock are regularly traded on one or more established securities markets  
(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. **Related entity of a publicly traded company**  
The NFE is a related entity of an entity of which is regularly traded on an established securities market;
- c. **Active NFE :** (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;

02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>• It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> <li>(I) an Investor Protection Fund referred to in clause (23EA);</li> <li>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ul>

**3. Other definitions**

**(i) Related entity**

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

**(ii) Passive NFE**

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or
  - (ii) an investment entity defined in clause (b) of these instructions
  - (iii) a withholding foreign partnership or withholding foreign trust;
- (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

**(iii) Passive income**

The term passive income includes income by way of :

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income

**PART D FATCA Instructions & Definitions (Contd.)**

- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

**(iv) Controlling persons**

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

**(A) Controlling Person Type:**

Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement--trust-trustee
06	CP of legal arrangement--trust-protector
07	CP of legal arrangement--trust-beneficiary
08	CP of legal arrangement--trust-other
09	CP of legal arrangement--Other-settlor equivalent
10	CP of legal arrangement--Other-trustee equivalent
11	CP of legal arrangement--Other-protector equivalent
12	CP of legal arrangement--Other-beneficiary equivalent
13	CP of legal arrangement--Other-other equivalent
14	Unknown

**(v) Specified U.S. person - A U.S. person other than the following:**

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

**(vi) Owner documented FFI**

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (c) The FFI does not maintain a financial account for any non participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

**(vii) Direct reporting NFE**

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

**(viii) Exemption code for U.S. persons**

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(C)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(C)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

**IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP (To be filled in by the investor.)**

Received, subject to realisation, verification and conditions, form for application KYC Details, FATCA and CRS declarations for Non Individual Accounts



From

Stamp & Signature

In Folio No.  on Date

**For Financial Transactions**  
Toll free 1-800-2-66688  
Available between 8.00 am to 7.00 pm on business days only.

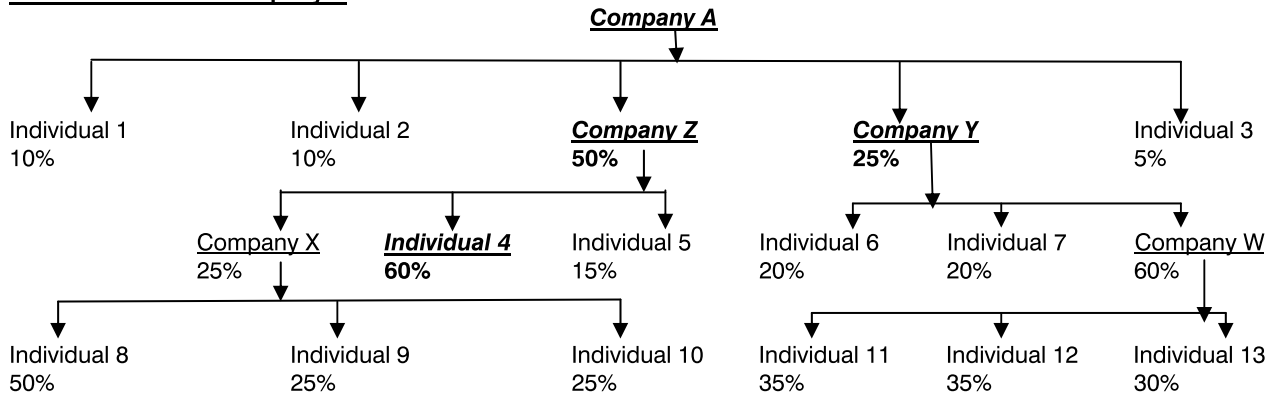
**For Non Financial Queries/Requests**  
Toll free 1-800-300-66688  
Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id [investormf@idfc.com](mailto:investormf@idfc.com)

[www.idfcmf.com](http://www.idfcmf.com)

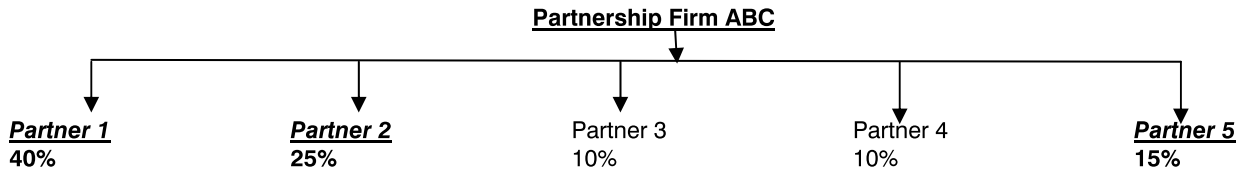
**Sample Illustrations for ascertaining beneficial ownership:**

**Illustration No. 1 – Company A**



For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 30% in Company A. Hence details of Individual 4 has to be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

**Illustration No. 2 – Partner ABC**



For Partnership Firm ABC, Partners 1, 2 & 5 are considered as UBO as each of them holds >=15% of capital. KYC proof for these partners needs to be submitted including shareholding

**Illustration No. 3 – Trustee ZYX**



For Trust ZYX, Beneficiaries A & B are considered as UBO as they are entitled to get benefitted for >15% of funds used KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.



# Instructions for Completing the Application Form

## A) Please read the SAI & SID carefully before signing the application form and tendering payment. The application form should be filled in block letters in English only.

- i. Applicant's name and address must be given in full (P. O. Box address may not be sufficient. Investors residing overseas, please provide your Indian address).
- ii. All communication and payments shall be made to the first applicant or the Karta in case of HUF.
- iii. The subscription amounts can be tendered by cheque payable locally at any of the AMC office/ investor's office/ SCG, which are designated Official Points of Acceptance of Transactions and crossed "A/c Payee only" favouring 'Name of the Scheme'.

## B) Regular and Direct Plans

In compliance with SEBI circular no.CIR/IMD/DF/21/2012 the 'Direct Plans' have been introduced in all the eligible schemes of IDFC Mutual Fund along with the 'Surviving Plans', which have been renamed as 'Regular Plan', effective January 01, 2013 ("Effective Date").

The Direct Plan is only for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All Plans / Options / Sub-Options offered under the Schemes ("Regular Plan") will also be available for subscription under the "Direct Plan". Thus, there shall be two Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.

Accordingly, investors subscribing under Direct Plan of XYZ Equity Fund will have to indicate the Scheme / Plan name in the application form as "XYZ Equity Fund - Direct Plan". Investor should also indicate the IRN column of the application form. Distributor code is mentioned on the application form, the Distributor code will be ignored and no commission will be paid to the distributor.

Switch of investments from Regular Plan (whether the investments were made before or after the Effective Date) to Direct Plan shall be subject to applicable exit load, if any. However, no exit load shall be levied in case of switches from Direct Plan to Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

## C) PAN details

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the Income Tax Department would be the sole identification number for all participants transacting in the securities market irrespective of the amount of transaction. Accordingly investors will be required to furnish a copy of PAN together with request for fresh purchases, additional purchases and Systematic Investment Plan (SIP). Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

## D) Details for compliance with Anti Money Laundering (AML) regulations

Prevention of Money Laundering Act, the SEBI Circulars on Anti Money Laundering and the Client Identification implementation procedures prescribed by AMFI interalia require the AMC to verify the records of identity and address(es) of investors. To ensure adherence to these regulations, investors are required to approach Points of Service (POS) (list of POS available on amfiindia.com) appointed by any of the KYC Registration Agency and submit documents for completion of appropriate KYC checks. The details for KYC compliance can also be downloaded from AMFI website, www.amfiindia.com or website of the mutual fund, www.idfcfm.com. The Mutual Fund website also prescribes the list of documents that can be submitted by investors to the POS to get their KYC checks completed.

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government); and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs. 50,000/- per year per investor shall be exempted from the requirement of PAN. Accordingly, investments in IDFC Mutual Funds (including SIP investments where the aggregate of all installments in a rolling 12 months period or in a financial year (i.e. April to March) or upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. However, eligible investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN holder/distributor]. These exempted investors will have to quote the PERN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms, PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected. Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

After completion of KYC compliance, investors need to approach KRA for Change of Address and not Registrar (CAMS). In respect of KYC compliant Folio, prospective Change of Address received along with transaction slip will not be processed by Registrar (CAMS). The AMC reserves the right to reject subscription requests in the absence of appropriate compliance with the AML Laws.

In line SEBI circular No. MIRS/DoP/Cir-5/2012 dated April 13, 2012 and various other guidelines issued by SEBI on the procedural matters for KYC Compliances, the following additional provisions are applicable effective December 1, 2012:

- 1) In case of an existing investor who is already KYC Compliant under the erstwhile centralized KYC with CVL (CVL/MF) then there will be no effect on subsequent Purchase/Additional Purchase (or ongoing SIPs/STPs, etc) in the existing folios/accounts which are KYC compliant. Existing Folio holder cannot open a new folio with IDFC Mutual Fund with the erstwhile centralized KYC.
- 2) In case of an existing investor who is not KYC Compliant as per our records, the investor will have to submit the standard KYC Application forms available in the website www.cvlkra.com along with supporting documents at any of the SEBI registered intermediaries at the time of purchase / additional purchase/ new registration of SIP/STP etc. In Person Verification (IPV) will be mandatory at the time of KYC submission. This uniform KYC submission would a onetime submission of documentation.
- 3) Investors who have complied with KYC process before December 31, 2011 (KYC status with CVL-KRA or CAMS-KRA as "MF - VERIFIED BY CVL/MF") and not invested in the schemes of IDFC Mutual Fund i.e. not opened a folio earlier, and wishes to invest on or after December 01, 2012, such investors will be required to submit 'missing/not available' KYC information and complete the IPV requirements.
- 4) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC needs to be done afresh due to significant and major changes in KYC requirements.
- 5) Further, investors investing under a SIP up to Rs. 50,000 per year i.e. the aggregate of installments in a rolling 12 month period ("Micro SIP"), are also required to comply with the above mentioned KYC procedure. However, they are exempt from the requirement of providing PAN as a proof of identification.

Ultimate Beneficial Owner(s) : As per the requirements of Anti-Money Laundering related laws and regulatory guidelines, on client due diligence and identification of Beneficial Ownership, investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s)' (UBO(s)). For the purpose of these guidelines, UBO means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement. In case the investor or investor's interest is a company listed on a stock exchange or a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided. Non-individual applicants/investors are mandated to provide the details on Ultimate Beneficial Owner(s) (UBOs) by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund or visit our website www.idfcfm.com for the Declaration Form.

In case of any change in the KYC and / or beneficial ownership information, the investor should immediately intimate IDFC AMC / its Registrar / KRA, as may be applicable, about such changes.

All investments in IDFC Mutual Fund need to comply with the PAN/PERN and KYC (including UBO) requirements as stated above, failing which the AMC/Trustee reserve the right to reject the application.

## E) Investment details and default options

- i. All Plans are available for investments by all categories of investors. (Subject to applicable conditions).
- ii. In case you wish to opt for multiple Plans / Options, please fill separate application forms.

## F) Applications under Power of Attorney

In case of an application under a Power of Attorney please submit a notarized copy of the Power of Attorney along with the application form. The Mutual Fund reserves the right to reject applications not accompanied by a Power of Attorney. Further, the Mutual Fund reserves the right to hold redemption proceeds in case the requisite documents are not submitted.

## G) Applications by Limited Company / Body Corporate / Registered Society / Trust/ Partnership Firm have to be submitted with required documents. (Please refer section "Q" for the applicable list of documents)

## H) Applications through Rupee Drafts / NRE / FCNR accounts

In case of FPI / FII / NRIs / Persons of Indian Origin applying on repatriation basis, payment may be made by Cheques drawn out of NRE / FCNR Accounts. In case of Indian Rupee Drafts purchased abroad or payments from FCNR / NRE accounts, a certificate from the Bank issuing the draft confirming the debit and / or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

## I) Bank details

Investors are requested to mention the bank account details where the redemption / dividend cheques should be drawn, since the same is mandatory as per the directives issued by SEBI.

Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted. Please attach a copy of the cancelled cheque.

## J) Systematic Investment Plan (SIP)

	IDFC-GSF-ST, ID, PF, IDFC-SSIF-IP, ST, MT, IDFC-ASIF-IDFC-DBF, IDFC-MMF-TB, IP, IDFC-BDF, IDFC-USTF, IDFC-CF, IDFC-CEF, IDFC-EF, IDFC-IEF, IDFC-SEF, IDFC-MIP & IDFC-AA FoF (CP, MP, AP), IDFC-IF, IDFC DEF, IDFC-AF, IDFC-APF, IDFC-CBF	IDFC-PEF	IDFC-TA(ELSS)F IDFC-NF
Minimum Initial Investment in lumpsum to commence SIP	Rs. 1,000	Rs. 2,000	Rs. 500
Minimum installment amount	Rs. 1,000	Rs. 2,000	Rs. 500
Minimum tenure for SIP	6 months	6 months	6 months

### Differential SIP is not allowed in IDFC-PEF.

- i. If the fund fails to get the proceeds from three installments out of a series of installments submitted at the time of initiating a SIP (Subject to a minimum of six installments), the SIP is deemed as discontinued.
- ii. Minimum six installments are required for SIP extension / renewal.
- iii. Switch from Installment to Dividend Option or vice versa is not available for SIP investments.
- iv. There should be a gap of one month between the first and subsequent installments.
- v. In accordance with SEBI letter no MRD/DoP/PAN/PM/166999/2009 dated 19 June 2009 issued to Association of Mutual Funds in India (AMFI) and subsequent guidelines issued by AMFI vide its circular no 35P/MEM-COR/4/09-10 dated 14 July 2009 in this regard, only those SIPs up to Rs 50,000/- per year per investor i.e., aggregate of investments in a rolling 12-months period or in a financial year i.e. April to March would be classified as 'Micro SIP'.
- vi. Investments in Mutual Funds (including SIP investments where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e. April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. They can submit any of the following Photo identification documents in lieu of PAN.
  - (a) Voter Identity Card
  - (b) Driving License
  - (c) Government / Defense identification card
  - (d) Passport
  - (e) Photo Ration Card
  - (f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
  - (g) Employee ID cards issued by companies registered with Registrar of Companies.
  - (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
  - (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
  - (j) Senior Citizen / Freedom Fighter ID card issued by Government.
  - (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
  - (l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
  - (m) Any other photo ID card issued by Central Government / State Governments/ Municipal authorities / Government organizations like ESIC / EPFO.
- vii. SIP registration using NACH facility:
  - 1) NACH facility is being offered to investors having Accounts with such Banks which are participating in NACH Platform;
  - 2) For registration under NACH, Investors are required to submit registration form and documents atleast 31 days in advance, before the first SIP instalment date;
  - 3) The investor agrees to abide by the terms and conditions of NACH facility of NPCI and Reserve Bank of India, as may be issued from time to time;
  - 4) Requests for any changes/ cancellation in the NACH Bank Mandate request should be submitted atleast 31 days in advance and shall be subject to approval from Investors Bank;
  - 5) For list of National Automated Clearing House (NACH) banks please visit www.npci.org.co.in;
  - 6) Investor will not hold IDFC AMC/IDFC Trustee Company/IDFC Mutual Fund and its service providers responsible if the transaction is delayed, rejected or not effected by the Investor's Bank or if debited in advance or after the specific SIP date due to various reasons or for any bank charges debited by his banker in his account towards NACH Registration / Cancellation / Rejections;
  - 7) IDFC AMC reserves the right to reverse allotments in case the Auto debit is rejected by the bank for any reason whatsoever;
  - 8) IDFC AMC/IDFC Trustee Company shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using the Auto Debit facility of NACH and takes full responsibility for the same;
  - 9) IDFC AMC/ Trustees reserve the right to discontinue or modify the SIP facility at any time in future on a prospective basis or in case of rejection by the Investors Bank for any reasons;

- 10) IDFC AMC reserves the right to reject any application without assigning any reason thereof.
- 11) ACH mandate not adhering to the specified size of 8 inches \* 3.75 inches, is liable to be rejected.
- viii. SIP Top-up Facility:  
Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.  
Terms and conditions of top-up SIP are as follows:
- The Top-up option must be specified by the investors at the time of SIP registration.
  - The minimum SIP Top-up amount is Rs. 500 and in multiples of Rs. 500 thereafter.
  - The Top-up details cannot be modified once registered. In order to make any changes, the investor must cancel the existing SIP and re-register for a fresh SIP with Top-up option.
  - In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
  - Top-up SIP will be allowed in all schemes in which SIP facility is being offered. SIP Top-up Facility is not available under Micro SIPs.
  - All other terms & conditions applicable for regular SIP will also be applicable to Top-up SIP.
  - SIP Top-up facility shall be available for SIP Investments only through ACH.
  - Registration for this facility is subject to the investor's bankers accepting the mandate for SIP Top-up registration.
- ix. SIP Frequency  
Monthly : Any day of the month.  
In case SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.
- x. In case of SIP transactions, AMC shall auto terminate SIP transactions on account of six continuous failures including but not limited to below stated reasons :
- Insufficient funds/payment stopped by Investor;
  - Electronic Clearing Service (ACH) mandate not received;
  - Bank Account provided by the investor does not exist;
  - Bank Account closed or transferred by the investor;
  - Investors account description does not tally with the description maintained by RTA/Mutual Fund;
  - In case of specific court order.
- xi. As per the revised guidelines on KYC procedures, investors investing in Micro SIP would have to undergo detailed KYC procedure as mentioned in Statement of Additional Information (SAI) including IPV and will have to submit additional documents as specified in addendum dated December 29, 2010.  
In case the application for subscription does not comply with the above provisions, The AMC/ Trustees retain the sole and absolute discretion to reject/ not process such application and refund the subscription money and as such not be liable for any such rejection.
- K) Declaration and signatures**
- Signature can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
  - In case of HUF, the Karta will sign on behalf of the HUF.
  - Applications by minors should be signed by their guardian.
- L) General instructions**
- List of Official Points of Acceptance is available on the website of the Mutual Fund. www.idfcfm.com
  - Any application may be accepted or rejected at the sole and absolute discretion of the Trustee, without assigning any reason whatsoever.
- M) Minimum period of 7 business days are required for execution of Dividend Sweep / STP option from the date of receiving the application.**
- N) List of Schemes :** IDFC Premier Equity Fund (IDFC-PEF), IDFC Classic Equity Fund (IDFC-CEF), IDFC Imperial Equity Fund (IDFC-IEF), IDFC Arbitrage Fund (IDFC-AF), IDFC Arbitrage Plus Fund (IDFC-APF), IDFC Equity Fund (IDFC-EF), IDFC Sterling Equity Fund (IDFC-SEF), IDFC All Seasons Bond Fund (IDFC-ASBF), IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F), IDFC Super Saver Income Fund - Investment Plan (IDFC-SIF-IP)  
IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT), IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST), IDFC Monthly Income Plan (IDFC-MIP), IDFC Dynamic Bond Fund (IDFC-DBF), IDFC Cash Fund (IDFC-CF), IDFC Ultra Short Term Fund (IDFC-USTF), IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP), IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP), IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP), IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST), IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF), IDFC Asset Allocation Fund of Funds - Conservative Plan (IDFC-AAF-CP), IDFC Asset Allocation Fund of Funds - Moderate Plan (IDFC-AAF-MP), IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAF-AP), IDFC Nifty Fund (IDFC-NF), IDFC Infrastructure Fund (IDFC-IF), IDFC Banking Debt Fund (IDFC-BDF) IDFC Dynamic Equity Fund (IDFC-DEF)
- O) List of ACH Banks**  
Investors can refer to the latest list of ACH Banks on our website www.idfcfm.com

**P) List of documents to be submitted with the application form:**

Document submitted Kindly (✓)	Sr. No.	Documents	Individuals	Companies	Trusts	Societies	Partnership Firm	NRIs	Investments through POA	HUF
	1	Resolution / Authorisation to invest		✓	✓	✓	✓			
	2	List of Authorised Signatories with Specimen Signature(s)		✓		✓	✓		✓	
	3	Memorandum & Articles of Association		✓						
	4	Trust Deed								
	5	Bye-Laws				✓				
	6	Partnership Deed					✓			
	7	Notarised Power of Attorney								✓
	8	Account Debit Certificate in case payment is made by DD from NRE/FCNR A/c where applicable						✓		
	9	PAN/PERN Proof (not required for existing investors)	✓	✓	✓	✓	✓	✓	✓	✓
	10	KYC acknowledgment letter	✓	✓	✓	✓	✓	✓	✓	✓
	11	Copy of cancelled Cheque	✓	✓	✓	✓	✓	✓	✓	✓
	12	UBO Form		✓	✓	✓	✓			

**Note:** Financial Institutional Investors (FIIs) should submit the Certificate of Registration (CR), Constitution Document, Resolution and Banker's Certificate / Authorized Signatory List (ASL) along with the Application Form. All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public / Partner as applicable. Originals will be handed over after verification.

- Q)** AMC will bear Demand Draft charges, only for Equity Schemes, except Fund of Fund and Nifty Fund, in locations where CAMS and AMC offices are not present. Amount of Investment : Rs. 10,000/- Actual, subject to maximum Rs. 50/- Above Rs.10,000/-, Rs.3/-per1000/-, subject to maximum of Rs.10,000/-
- R)** "On Behalf of Minor" Accounts:
- The minor shall be the first and the sole holder in the folio.
  - Guardian, being a natural guardian (i.e. father or mother) or a court appointed legal guardian should submit requisite documentary evidence to AMC/Registrar of fund to ascertain relationship/status of guardian.
  - Date of birth of the minor along with supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE, Passport, PAN card etc., or other prescribed documents) should be provided while opening the folio.
  - The minor cannot nominate any one on his / her investment.
- S)** **Transaction Charges :** As per the SEBI circular No Cir / IMD / DF / 13 / 2011 dated 22nd August 2011 transaction charges shall be applicable for purchase / Subscription receive from investors through distributor, who have opted to received transaction charges as detailed below:
- For existing investors in a Mutual Fund, the distributor may be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- and above.
  - As an incentive to attract new investors, the distributor may be paid Rs. 150/- as transaction charge for a first time investor in Mutual Funds.
  - The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.
  - There shall be no transaction charge on subscription below Rs. 10,000/-.
  - In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered over 3-4 installments.
- T)** AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.  
The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.
- U)** In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (old) bank account.  
The request for updation of bank accounts in the folio should be submitted either through the Multiple Bank Account Registration Form or a standalone separate Change of Bank Mandate form only.  
Any one of the following documents in Original or copy attested by bankers should accompany the change request form. Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR a Self attested bank statement OR self-attested copy of the Bank passbook with current entries (not older than 3 months) OR Bank Letter duly signed by branch manager/authorized personnel AND Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque OR original bank account statement / Pass book OR original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager OR in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account.
- V)** **Employee Unique Identification Number (EUIDN) :** Pursuant to SEBI guidelines, investor(s) have the provision in the application form to specify the unique identity number ("EUIDN") of the employee/relationship manager/sales person ("RM") of the distributor interacting with the investor(s) for the sale of mutual fund products, along with the AMFI Registration Number ("ARN") of the mutual fund distributor. AMFI has allotted EUIDN to all the RMs of AMFI registered mutual fund distributors. Investors are required to specify the valid ARN of the distributor (including sub-broker where applicable), and the valid EUIDN of the distributor's/sub-broker's RM in the application form in the place provided for it. This will assist in handling the complaints of mis-selling, if any, even if the RM on whose advice the transaction was executed leaves the employment of the distributor.
- W)** **Politically Exposed Persons (PEP)** are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g. Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
- X)** **Country of Tax Residence and Tax ID number :** Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

# SIP & SIP-Top up Registration / Renewal Form 2



Application No. \_\_\_\_\_

Distributor Code	ARN-	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee	EUIN No.	RIA Code	
<b>EUIN Declaration</b>	I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.				First Holder	Second Holder	Third Holder
<b>RIA Declaration</b>	"I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/ RIA"				First Holder	Second Holder	Third Holder

## UNIT HOLDER INFORMATION

Existing Folio Number  Name of the First Holder

Please Tick (✓)  SIP Registration  SIP with Top-up Registration  SIP - Change in Bank Details

Please provide copy of cancelled cheque and mention relevant SIP details in the form and ACH mandate.

## SYSTEMATIC INVESTMENT PLAN DETAILS

Name of the Scheme

Plan  Option

Initial SIP Installment Amount Rs.  Cheque No.  Bank Name

<b>SIP</b>	<b>Monthly SIP Date</b> (10, if no date is mentioned)	<b>SIP Period</b>	<input type="checkbox"/> <b>SIP Top-up (Optional)</b> (Refer J (viii)) (Please ✓ to avail this facility)
	DD	From MMYYYY To MMYYYY	
	<b>Instalment Amount (Rs.)</b>	OR 1 2 2 0 9 9 Default end date is Dec 2099	
Top-up Amount (Rs.) <input type="text"/>		(The Top-up amount should be Rs. 500 and multiples of Rs. 500 thereafter)	
SIP Top-up Frequency: <input type="checkbox"/> Half-yearly <input type="checkbox"/> Yearly (Default Top-up option is Yearly)		Registration for this facility is subject to the investor's bankers accepting the mandate for SIP Top-up registration.	

Please specifically mention the MICR code of you bank branch in case you have a payable at par cheque book. In case of incorrect/ incomplete bank details it will be captured from attached cheque copy on a best effort basis.

Having read and understood the contents of the Statement of Additional Information (SAI) of IDFC Mutual Fund, Scheme Information Document (SID) and Key Information Memorandum (KIM) of the scheme(s) and the Addenda issued till date, I/we hereby apply for registration of Systematic Investment Plan (SIP) as indicated above and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s) and the SIP. I/we hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the Taxation Laws, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws as applicable to me/us from time to time. I/ We confirm that the funds invested in the Scheme(s), legally belong to me / us and I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We am/are eligible investor(s) as per the scheme related documents and am/are authorised to make this investment as per the Constitutive documents/ authorisation(s). I/We further confirm that I am not /we are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any judicial or regulatory authority.

In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption subject to applicable exit load and undertake such other action with such funds that may be required by the Law.

I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Mutual Fund or the bank responsible. I/We further undertake that any changes in my/our Bank details will be informed to the Mutual Fund immediately.

I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents / service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

For micro-investments only: I/We confirm that I/we do not have any other existing investment in the schemes of IDFC Mutual Fund which together with this proposed investment will result in aggregate investments exceeding Rs.50,000/- in a year.

For NRIs / PIOs / FPIs only: I / We confirm that I am / we are Non Residents Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not United States persons within the meaning of Regulation (S) under the United States Securities Act of 1933, or as defined by the U.S. Commodity Futures Trading Commission, as amended from time to time or residents of Canada, and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines.

SIGNATURE/S AS PER IDFC MUTUAL FUND (MANDATORY)	
First / Sole Applicant / Guardian / Authorised Signatory	_____
Second Applicant	_____
Third Applicant	_____

## ACH Mandate

UMRN  for official use  Date DDMMYY

Tick (✓)  CREATE  MODIFY  CANCEL  Sponsor Bank Code  for official use  Utility Code  for official use

I/We hereby authorize  SB  CA  CC  SB-NRE  SB-NRO  Other  IDFC Mutual Fund to debit (tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

Bank a/c number

with Bank  Name of customers bank  IFSC  or MICR

an amount of Rupees  ₹

FREQUENCY  Mthly  Qtly  H Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1  Folio No. / Application No.  Phone No.

Reference 2  Scheme Name  Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD		1.	2.	3.
From	DDMMYYYY	Signature as per Bank	Signature as per Bank	Signature as per Bank
To	DDMMYYYY	Name (Mandatory)	Name (Mandatory)	Name (Mandatory)
OR	<input type="checkbox"/> Until cancelled			

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity / corporate to debit my account based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity / corporate or the bank where I have authorized the debit.





# Systematic Transfer Plan/Systematic Withdrawal Plan (FORM 3)



Application No. \_\_\_\_\_

Distributor Code	ARN-	Sub-Distributor Code	ARN-	Internal Code for Sub-broker/ Employee	EUIN No.	RIA Code	
<b>EUIN Declaration</b>	I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.				First Holder	Second Holder	Third Holder
<b>RIA Declaration</b>	"I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/ RIA"				First Holder	Second Holder	Third Holder

### 4.1 Existing Unit Holder Information

Name of the First Holder \_\_\_\_\_

Folio No. \_\_\_\_\_ PAN/PERN (mandatory) \_\_\_\_\_

Enclosed  PAN/PERN Proof  KYC complicate

### 4.2 Systematic Transfer Plan (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

Please arrange for STP with the following options - Fixed amount

Rs. (in figures) \_\_\_\_\_ Rs. (in words) \_\_\_\_\_

STP Frequency  Daily (except Premier Equity Fund)  Weekly - Daywise (Transfer on every Monday of the month)  
 Weekly - Datewise (Transfer date will be 7th/14th\*21st/ 28th of the month)  Fortnightly (Transfer date will be 1st/16th of the month)  
 Monthly - Please Provide the Date

STP Period Start  End  OR No. of Installments

From Scheme \_\_\_\_\_ Plan \_\_\_\_\_ Option  Growth /  Dividend-Payout  Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

To Scheme \_\_\_\_\_ Plan \_\_\_\_\_ Option  Growth /  Dividend-Payout  Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

Dividend Sweep Option Form (Scheme & Plan Name) \_\_\_\_\_ To (Scheme & Plan Name) \_\_\_\_\_

### 4.3 Systematic Withdrawal Plan (SWP)

(Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

From Scheme \_\_\_\_\_ Plan \_\_\_\_\_ Option  Growth /  Dividend-Payout  Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

SWP Period Start  End  OR No. of Installments

Option#	Frequency	Date	Amount (Rs.)
<input type="checkbox"/> Fixed Amount	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	<input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 10 <sup>th</sup> <input type="checkbox"/> 20 <sup>th</sup>	
<input type="checkbox"/> Capital Appreciation	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	<input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 10 <sup>th</sup> <input type="checkbox"/> 20 <sup>th</sup>	N. A.
	<input type="checkbox"/> Annually	Default Date*	N. A.

# Please tick only one Option

\* Default date for Capital Appreciation Option is 2nd last business day for all Debt & Liquid schemes and 4th last business day for all equity schemes and All Seasons Bond Fund

4.4. Having read and understood the contents of the Statement of Additional Information (SAI) of IDFC Mutual Fund, Scheme Information Document (SID) and Key Information Memorandum (KIM) of the scheme(s) and the Addenda issued till date, I/we hereby apply for registration of Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP) as indicated above and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s) and the STP/SWP. I/ We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the Taxation Laws, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws as applicable to me/us from time to time. I/ We confirm that the funds invested in the Scheme(s), legally belong to me / us and I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We am/are eligible investor(s) as per the scheme related documents and am/are authorised to make this investment as per the Constitutive documents/ authorisation(s). I/We further confirm that I am not /we are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any judicial or regulatory authority.

In the event " Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption subject to applicable exit load and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

For micro-investments only : I/We confirm that I/we do not have any other existing investment in the schemes of IDFC Mutual Fund which together with this proposed investment will result in aggregate investments exceeding Rs.50,000/- in a year.

For NRIs / PIOs / FPIs only : I/ We confirm that I am / we are Non Residents Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not United States persons within the meaning of Regulation (S) under the United States Securities Act of 1933, or as defined by the U.S. Commodity Futures Trading Commission, as amended from time to time or residents of Canada, and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant	POA Holder
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## C - BANK ACCOUNT DELETION REQUEST

Bank Account Number

Bank Name \_\_\_\_\_

Bank Account Number

Bank Name \_\_\_\_\_

Bank Account Number

Bank Name \_\_\_\_\_

Bank Account Number

Bank Name \_\_\_\_\_

Deletion of an existing default bank account is not permitted unless the investor mentions another registered bank account as a default account in Section B of this Form.

### Declaration and Signatures (for Part C) (Mandatory)

I/We have read and understood the terms and conditions of bank accounts registration and agree to abide by the same. I/We understand that my/our request will be executed only if it is filled properly with all details mentioned properly and necessary documents are attached, as applicable, failing which the request will be rejected. I/We will not hold IDFC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

Sole / First Applicant / Unit holder

Second Applicant / Unit holder

Third Applicant / Unit holder

(To be signed by all applicants/unitholders if mode of holding is 'Joint'.)

## INSTRUCTIONS AND TERMS AND CONDITIONS

- IDFC Mutual Fund offers its unitholders, a facility to register more than one bank account in their folio/s. Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. Any more bank accounts, even if mentioned or provided, will not be registered unless accompanied by deletion request to delete any existing bank accounts.
- Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed/ altered, please intimate such change with an instruction to delete/alter it from our records using this form.
- Bank registration/deletion request from unitholder/s will be accepted and processed only if all the details and necessary documents are attached. The request is liable to be rejected if it is not filled completely and in case of any ambiguous/incorrect/incomplete information.
- The first/sole unit holder in the folio should be amongst any one of the bank account holders. Unit holder(s) cannot provide the bank account(s) of any other person or where the first/sole unitholder is not an account holder in the bank account provided.
- Unitholder(s) need to attach any one of the following mandatory documents in original, in respect of each bank account for registering the bank accounts, failing which the particular bank account will not be registered. This will help in verification of the account details and register them accurately.  
Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR a Self attested bank statement OR self-attested copy of the Bank passbook with current entries (not older than 3 months) OR Bank Letter duly signed by branch manager/authorized personnel  
AND Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque OR original bank account statement / Pass book OR original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager OR in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account
  - If photocopy of any documents is submitted, the copy should be certified by the bank or investors must produce original for verification.
  - All documents submitted should clearly evidence the bank name, account number and name of all account holders.
- While registering multiple bank accounts, the unitholder(s) has to specify any one bank account as the 'Default Bank Account'. If the 'Default Bank Account' is not specified, the fund reserves the right to designate any of the bank accounts as 'Default Bank Account'. Default Bank Account will be used for all dividend payouts and redemption payouts under circumstances mentioned below.
  - No other registered bank account is specified in the specific redemption request for receiving redemption proceeds.
  - A new non-registered bank account is specified in the specific redemption request for receiving redemption proceeds.
  - Maturity proceeds of investments in Fixed Maturity Plans (i.e. FMPs).
- The investors can change the default bank account by submitting this form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account at its discretion.
- Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
  - Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
  - Investor may choose to mention any of the existing registered bank account with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
  - If unitholder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.

AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.

The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.

In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (old) bank account.
- The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- This facility of multiple bank registration request or any subsequent addition/ change/ deletion in the registered bank accounts would be effected within 10 business days from the receipt of a duly completed application form and a confirmation letter will be sent within 15 business days. Unitholder(s) should preserve this letter for their reference, as the account statement will reflect default bank mandate only.
- If in an NRI folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
- The requests for addition/change/deletion/modification in the registered bank account(s) should be submitted using the designated application form only. Requests received on a plain paper are liable to be rejected.
- IDFC Mutual Fund, AMC, its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.

# Third Party Payment Declaration Form



Declaration Form No.

Third Party Payment Declaration Form should be completed in English and in BLOCK LETTERS only.  
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

## FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.
<input type="text"/>	<input type="text"/>	<input type="text"/>

### 1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)

Folio No. (For existing investor)  Application No.

NAME OF FIRST/SOLE APPLICANT (Beneficial Investor)

Mr. / Ms. / M/s.

### 2. THIRD PARTY INFORMATION (Refer Instruction No. 3)

NAME OF THIRD PARTY (Person Making the Payment)

Mr. / Ms. / M/s.

Nationality  PAN/PERN#

KYC\*\* (Please ✓)  Attached (Mandatory for any amount)

Res.

#Mandatory for any amount. Please attach PAN/PERN Proof. Refer instruction No. 6. \*\* Refer instruction No. 8.

NAME OF CONTACT PERSON & DESIGNATION (In case of non-individual Third Party)

Mr. / Ms. / M/s.

Designation

MAILING ADDRESS (P.O. Box Address may not be sufficient)

City  State  Pin Code

CONTACT DETAILS

STD Code  Tel.

Off.  Res.  Mobile

Fax  Email

### RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. 3) [Please ✓ ("") as applicable]

Status of the Beneficial Investor	Minor	FII / FPI	Employee (s)
		<input type="checkbox"/> Client	
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Parent <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person <input type="text"/> (Please specify)	Custodian SEBI Registration No. of Custodian Registration Valid Till <input type="text"/>	Employer
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FII/ FPI Client and the source of this payment is from funds provided to us by FII/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans through Payroll Deductions.

### 3. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)

Mode of Payment [Please ✓ (/)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument.
Demand Draft <input type="checkbox"/>	
Banker's Cheque <input type="checkbox"/>	
RTGS <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.
NEFT <input type="checkbox"/>	
Fund Transfer <input type="checkbox"/>	

\* IDFC Mutual Fund/IDFC Asset Management Company Limited ("IDFC AMC") reserves the right to seek information and/or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount# in figures  in words

Cheque/DD/PO/UTR No  Cheque/DD/PO/RTGS Date

Pay- in Bank A/c No.

Mr. / Ms. / M/s.

Name of the Bank

Branch  Bank City

Account Type [Please ✓]  Savings  Current  NRE  NRO  FCNR  Others  (please specify)

# including Demand Draft charges, if any.

**4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)**

**THIRD PARTY DECLARATION**

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.  
 I/We declare that the information declared herein is true and correct, which IDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as IDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, IDFC Mutual Fund/IDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that IDFC Mutual Fund/IDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

**Applicable to NRIs only:**

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account /FCNR Account.

Please (✓)  Yes  No

If yes, (✓)  Repatriation basis  Non-repatriation basis

Signature of the Third Party

**BENEFICIAL INVESTOR(S) DECLARATION**

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that IDFC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. IDFC Mutual Fund/ IDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of IDFC Mutual Fund/IDFC AMC.

**Applicable to Guardian receiving funds on behalf of Minor only:**

I/We confirm that I/We are the legal guardian of the Minor, registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian
	Second Applicant
	Third Applicant

**THIRD PARTY PAYMENT RULES**

- 1 In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
  - (a) **"Beneficial Investor"** is the first named applicant/ investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
  - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
  - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

**Illustrations**

**Illustration 1:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

**Illustration 2:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

**Illustration 3:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
- 2b. IDFC Mutual Fund/ IDFC Asset Management Company Limited ('IDFC AMC') will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:
  - (i) Payment by Parents/Grand-Parents/Related Persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- each regular Purchase or per SIP installment.
  - (ii) Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) Payroll deductions and Lumpsum.
  - (iii) Custodian on behalf of an FII or a Client.

\* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
  - (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of IDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of IDFC AMC or visit our website [www.Idfcmf.com](http://www.Idfcmf.com) for any further information or updates on the same.



# INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

## 1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant declarations wherever applicable. Please do not overwrite. For any correction / changes (if any) made in the Declaration Form, the corrections made shall be authenticated by canceling and re-writing the correct details and counter-signed by the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of IDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, IDFC Mutual Fund / IDFC AMC retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

## 2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the IDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

## 3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons or
- On behalf of employee under Systematic Investment Plans through Payroll deductions made by Employer; or
- On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

## 4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor (s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

### (i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

# the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of IDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the IDFC AMC/ IDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

### (ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

A Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and

the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

### (iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ACH, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

### (iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

IDFC AMC/IDFC Mutual Fund will not accept any purchase applications from investor if accompanied by a pre-funded instrument such as Pay Order, Demand Draft, Banker's cheque etc. issued by a bank against cash funded by third party for investments of Rs. 50,000/- or more. The third party should provide a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

## 5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

## 6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase\*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified along with the original PAN card. The original PAN Card will be returned immediately across the counter after verification.

\*includes fresh/additional purchase, Systematic Investment Plan. Declaration Forms not complying with the above requirement will not be accepted/processed.

## 7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, IDFC AMC/ IDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

IDFC Mutual Fund, IDFC AMC, IDFC AMC Trustee Company Limited ("IDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/ rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the Act, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website [www.idfcmf.com](http://www.idfcmf.com).

## 8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from any KRA website using the PAN Number. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, IDFC Trustee/IDFC AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.



# Form for Nomination/ Cancellation of Nomination/ Re-nomination after cancellation of existing nomination

(To be filled in by Individual(s) applying singly or jointly) (Please read the instructions overleaf)



To,  
Computer Age Management Services Pvt. Ltd.,  
7th Floor, Tower II, Rayala Towers,  
No. 158 , Anna Salai, Chennai - 600 002.

Date: 

D	D	M	M	Y	Y	Y	Y
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Dear Sir,

- I/We, the undersigned, confirm that I/we do not wish to opt for the nomination facility for the investments made in the folio/ Application no. \_\_\_\_\_
- I/We, the undersigned, nominate the person(s) more particularly described hereunder to whom the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_ can be transferred by IDFC AMC Ltd in the event of my / our death.
- I/We, the undersigned, wish to cancel the nomination made by me / us in favour of \_\_\_\_\_ in respect of the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_.
- I/We, the undersigned, wish to cancel the nomination made by me / us in favour of \_\_\_\_\_ in respect of the units standing to my/our credit in the folio/ Application no. \_\_\_\_\_ and nominate the person(s) more particularly described hereunder to whom the said units can be transferred by IDFC AMC Ltd in the event of my / our death.

( Please tick the appropriate box above)

Particulars	Nomination Details																										
	Nominee 1	Nominee 2	Nominee 3																								
<b>Name and address of the nominee</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____																								
<b>Relationship with investor</b>	_____	_____	_____																								
<b>Date of birth (mandatory in case of minor)</b>	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
<b>Proof of minor DOB submitted (Optional)</b>	<input type="checkbox"/> <b>Yes</b> Specify nature of the document <input type="checkbox"/> <b>No</b>	<input type="checkbox"/> <b>Yes</b> Specify nature of the document <input type="checkbox"/> <b>No</b>	<input type="checkbox"/> <b>Yes</b> Specify nature of the document <input type="checkbox"/> <b>No</b>																								
<b>Name and address of the Guardian (in case the nominee is minor)*</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____																								
<b>Specimen Signature of Nominee/ Guardian (optional)</b>	_____	_____	_____																								
<b>Percentage of Allocation/Share</b>	_____	_____	_____																								

# As the nominee is a minor as on date, I/we appoint the person named above as the guardian to receive the units on behalf of the nominee, in the event of my/our death during the minority of the nominee.  
I/We have read the rules and instructions overleaf on nomination specified herein and I/We hereby confirm to comply and adhere to such rules or any amendments that may be made from time to time.  
I/We understand that all payments and settlements made to Nominee(s) and Signature(s) acknowledging receipt there of shall be valid discharge of duty and responsibility by IDFC AMC/Trustees/Mutual

<b>Unitholder (s)</b> (To be signed by all joint holders, even if the mode of holding is not 'Joint')		
<b>Name:</b> _____	<b>Name:</b> _____	<b>Name:</b> _____
First Unitholder Signature	Second Unitholder Signature	Third Unitholder Signature

<b>Witnesses</b> (could be the same for all unit holders)		
<b>Name:</b> _____	<b>Name:</b> _____	<b>Name:</b> _____
First Witness Signature	Second Witness Signature	Third Witness Signature

## Scheme Option Chart

Scheme Name	Plan	Option													Scheme Name	Plan	Option				
		Growth	Dividend Frequency														Growth	Dividend Frequency			
			Daily	Weekly	Fortnightly	Monthly	Bi-Monthly	Quarterly	Half Yearly	Annual	Periodic	Normal/Regular	Dividend Sweep	Dividend Sweep				Dividend			
IDFC-GSF-PF	★□	✓■							✓●			✓	✓			✓	IDFC-CEF	★□	✓■	✓	✓
IDFC-MMF-IP	★□	✓■	✓■	✓■			✓●		✓			✓	✓			✓	IDFC-PEF	★□	✓■	✓	✓
IDFC-ASBF	★□	✓■	✓■	✓■	✓				✓●	✓		✓	✓			✓	IDFC-IEF	★□	✓■	✓	✓
IDFC-DBF	★□	✓■							✓●	✓		✓	✓	✓		✓	IDFC-EF	★□	✓■	✓	✓
IDFC-GSF - IP	★□	✓■							✓●	✓		✓	✓			✓	IDFC-SEF	★□	✓■	✓	✓
IDFC-GSF - ST	★□	✓■		✓■			✓●		✓				✓			✓	IDFC-TAF-ELSS	★□	✓■	✓	✓
IDFC-SSIF-IP	★□	✓■							✓●	✓		✓	✓			✓	IDFC-AAF- AP	★□	✓■	✓	✓
IDFC-SSIF-MT	★□	✓■	✓■		✓	✓●	✓	✓					✓			✓	IDFC-AAF- CP	★□	✓■	✓	✓
IDFC-SSIF-ST	★□	✓■			✓	✓●							✓			✓	IDFC-AAF- MP	★□	✓■	✓	✓
IDFC- Cash Fund	★□	✓■	✓■	✓■		✓							✓			✓	IDFC Nifty Fund	★□	✓■	✓	✓
IDFC-MMF-TP	★□	✓■	✓■	✓■		✓							✓			✓	IDFC Infra Fund	★□	✓■	✓	✓
IDFC-USTF	★□	✓■	✓■	✓■		✓			✓				✓			✓	IDFC-DEF	★□	✓■	✓	✓
IDFC MIP	★□	✓■							✓					✓●	✓						
IDFC BDF	★□	✓■	✓■		✓■	✓■						✓▲									
IDFC-AF	★□	✓■											✓		✓	✓					
IDFC-APF	★□	✓■											✓		✓	✓					

Dividend reinvest shall be default Sub option for all Schemes.

Frequency Applicable	✓
Scheme Default	■
Compulsory Re-investment	■
Compulsory Payout	▲
Dividend Default	●
Regular Plan	★
Direct Plan	□

## Instructions for completing the Nomination Section

- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. If the units are held jointly, all joint holders will sign the nomination form irrespective whether mode of holding is Either or Survivor.
- Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Similarly, nomination cannot be registered in folio's held in the name of the minor/s.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heirs.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
- Nomination can be made for a maximum of 3 nominees. In case of multiple nomination (nomination in favour of more than one person), the Unitholder(s) must clearly and unambiguously specify the exact share of each of the nominees as a percentage of the Units held by the Unitholder(s), making a total of 100%. In absence of such clear and unambiguous indication by the Unitholder regarding the exact share of each of the nominees, it will be assumed that the Unitholder(s) has opted for the Default Option, which is the Units to be allocated equally among all the nominees and settled accordingly.
- If the mode of holding is single and the existing nomination (s) is cancelled without any further nomination, it shall be construed as a deemed consent of that investor for not having any nominee in the existing folio.
- Nomination by a unitholder shall be applicable for investments in all schemes in the folio or account.
- Every new nomination for a folio/ account will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.
- Nomination shall be mandatory for new folios/ accounts opened by an individual especially with sole holding and no new folio/ accounts for individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign the confirmation communicating their non-intention to nominate. Else, application is liable to be rejected.
- In case of investors opting to hold the units in demat form, the nomination details provided by the investor to the depository participant, will be applicable.
- In order to receive the amount standing to the credit of the account, in the event of the death of the unitholder, the nominee (s) shall be obliged to furnish such documents as may be required by IDFC AMC Ltd., to its satisfaction.
- Nomination will get rescinded in the event the death of the nominee precedes the death of the unit holder(s).

# CAMS TRANSACTION POINTS

Agartala : Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra: No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad :111-113, 1st Floor, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer:AMC No.423/30, Near Church Brahmipuri, Opp. T.B.Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh:City Enclave, Opp.Kumar Nursing Home, RamghatRoad, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688001. • Alwar : 256A, Scheme No.11, Arya Nagar, Alwar, Rajasthan -301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchshet Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Subash Road, Opp: Canara Bank, Anantapur, Andhra Pradesh - 515001. • Andheri : CTS No.411, Citipoint, Gundavalli, Teli Gali, Above C.T.Chatwani Hall, Andheri, Maharashtra-400069. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor,P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad : Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, 1st Floor, 45, Dikensan Road, Next to Manipal Centre, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum,Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur: First Floor, Upstairs of AaroonPrinters, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur:Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH,GT Road, Near Zila Parishad, BHATINDA, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai:26, Commercial Complex, Nehru Nagar (East), Bhilai, Chhattisgarh - 490020. Tel.: 0788 4060665. • Bhilwara:Indraparstha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden,Bhilwara, Rajasthan - 311001. • Bhopal:Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111,Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuj:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp.Hotel Prince,Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner:F4,5 Bothra Complex, Modern Market, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chattisgarh -495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan:399, G.T.Road, Basement of Talk of the Town, Burdwan, WestBengal - 713101. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chandrapur: Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra - 442402 • Chennai 7th Floor, Tower II, Rayala Towers, No.158, Anna Salai, Chennai 600002. • Chennai 600002 • Chennai:Ground Floor,No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoo's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, MG. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near IndianOverseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenengere:13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka -577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaraanchal - 248001. • Deoghar:SSM Jalan Road, Ground floor, Opp.Hotel Ashoke, Caster Town,Deoghar, Jharkhand - 814112. • Dhanbad:Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur:City Plaza Building, 3rd floor, City Centre,Durgapur, West Bengal - 713216. • Erode:197, Seshaiyer Complex, Agraaharam Street, Erode, Tamil Nadu - 638001. • Faizabad: Amar Deep Building, 3/20/14, 2nd floor, Niyawan, Faizabad, Uttar Pradesh - 224001. • Faridabad:B-49, 1st Floor, Nehru Ground, Behind Anupam SweetHouse, NIT, Faridabad, Haryana - 121001. • Ghaziabad:113/6, I Floor, Navyug Market, Gaziabad, Uttar Pradesh - 201001. • Goa :B-301, Reliance Trade Centre, Opp. Grace Nursing Home, Near Cafe Tato V. V. Road (Varde Valaulikar), Margao, Goa - 403 601. Phone No.: 0832 6480250 email ID: camsmrg@camsonline.com • Gorakhpur:Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur:Door No.5-38-44, 5/BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon:SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati:A.K.Azad Road, Rehabari,Guwahati, Assam - 781008. • Gwalior:G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Haldia - 1st Floor, New Market Complex, Durgachak Post Office, Purba Mdnipur District, Haldia - 721602. • Hazaribag:Municipal Market Annanda Chowk, Hazaribagh, Jharkhand - 825301. • Hisar:12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli:No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp.Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad:208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore:101, ShalimarCorporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur:8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town,Jabalpur, Madhya Pradesh - 482001. • Jaipur:R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar:367/8, Central Town,Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon:Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna:Shop No.6,Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu:JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14,Nanak Nagar, Jammu, J&K - 180004. • Jamnagar:217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshedpur:Millennium Tower, "R" Road, Room No.15 First Floor,Bistupur, Jamshedpur, Jharkhand - 831001. • Jhansi:Opp.SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur:1/5, Nirmal Tower, IstChopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh:202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa:Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada:No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada,Andhra Pradesh - 533001. • Kalyani:A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kanpur:Room No.14/435, Casa Marina Shopping Centre, Talap, Kanpur, Kerala -670004. • Kanpur: Floor, 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar:HN.0.71-257, Upstairs SBH Mangammathota, Karimnagar,Andhra Pradesh - 505001. • Karur:126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur:H.No.291/1, ward no.15, malancha main road,opposite UCO bank, Kharagpur, West Bengal - 721301. • Kolhapur:2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata:Saket Building, 44 ParkStreet, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam:Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota:B-33 Kalyan Bhawan, Triangle Part, VallabhNagar, Kota, Rajasthan - 324007. • Kottayam:Jacob Complex,Building No-Old No-1319F, New No- 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam-686001. • Kobra - Shop No. 6, Shiram Commercial Complex, Infront of Hotel Blue Diamond, Ground Floor, T. P. Nagar, Korba, Chhattisgarh - 495677 • Kumbakonam:JailaniComplex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool:H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool, Andhra Pradesh - 518004. • Lucknow:Off #4,1st Floor,Centre Court Building, 3/C, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana:U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli PakhowalRoad, Ludhiana, Punjab - 141002. • Madurai:1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore:No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Margao:Virginkar Chambers I Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old StationRoad, Margao, Goa - 403601. • Meerut:108 1st Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehnsana:1st Floor, Subhadra Complex, UrbanBank Road, Mehnsana, Gujarat - 384002. • Moradabad:H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad, Uttar Pradesh - 244 001. • Mumbai:Rajabahdur Compound, Ground Floor, Opp.AllahabadBank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzaffarpur:Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore: CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram,Mysore -570009 . • Nagpur:145 Lendra, New Ramdaspath, Nagpur,Maharashtra - 440010. • Nasik:Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari:Dinesh Vasani& Associates, 103-Harekrishna Complex, above IDBI Bank, Nr.Vasant Talkies, Chinnabai Road, Navasari, Gujarat - 396445. • Nellore:97/56, I Floor Immadisetty Towers, RanganayakulapetRoad, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi:7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower JhandewalanExtension, New Delhi - 110055. • Noida:C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad:10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat:83,Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala:35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna:G-3, Ground Floor, Om ViharComplex, SP Verma Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmitti Eminence, Off No.6, I Floor, Opp.Abhishek Hotel Mehandale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh -492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsakrishna Hospital, Nyapatthi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office207-210, Everest Building, Harihar Chowk, Opp.Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B.Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power HouseRoad, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, NewFairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313,Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shimla: I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shillong : 3rd Floor, RPG Complex, Keating Road, Shillong, Meghalaya - 793 001. • Shimoga : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka -577 201. • Siliguri:No 7, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, NearPangal High School, Solapur, Maharashtra - 413001. • Sriganaganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower,Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada,Thane, Maharashtra - 400602. • Thiruppur:(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Bank, Cross Junction,Thiruvalla, Kerala - 689101. • Tirunelveli:I Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana RameshShowroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kokkalai, Trichur, Kerala - 680001. • Trichy:No.8, Iffloor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur:32 Ahinsapuri,Fatephura Circle, Udaipur, Rajasthan - 313004. • Vadodara:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat - 390007. • Valsad:3rd floor, Gita Nivas opp.Head Post Office, Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, TamilNadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam: Door No. 48-3-2, Flat No. 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam - 530 016. • Warangal: A.B.K Mall, Near Old Bus Depot road, F-7, 1st Floor, Ramnagar Hanamkonda, Warangal, AndhraPradesh - 506001. • Yamuna Nagar: 124-B/R, Model Town, Yamunanagar, Haryana - 135001.



**For Financial Transactions**  
**Toll free 1-800-2-66688**  
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 service email id  
**investormf@idfc.com**

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**IDFC AMC Offices**

- Ahmedabad** : B Wing, 3rd Floor, Chandan House, Opp.Gruh Finance, Mithakhali Sixth Road, Law Garden, Ahmedabad - 380 006  
 Tel.: +91-79-26460923,26460925
- Agra** : 9/4, Shanker Point Ground Floor, Near Income Tax Building, Sanjay Place, Agra-282002, Tel.:+915624064889.
- Amritsar** : 6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393.
- Bangalore** : 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-43079000/ 01/ 02/ 03  
 Fax : +91-80-43079009
- Bhopal** : Plot No. 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal [M.P.] - 462011. Tel.: +91-0755-4281896
- Bhubaneshwar** : Shop No. 208, 2nd Floor, Janpath Tower, Ashok Nagar, Bhubaneshwar - 751 009. Tel.: +91-0674-6444252/54/51
- Chandigarh** : SCO 2475-76, 1st Floor, Sector 22, Chandigarh - 160 022. Tel.: +91-172-5071918/ 19/ 21/ 22, Fax: +91-172-5071918.
- Chennai** : KRM Tower, 8th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644200/ 202.
- Cochin** : 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91-484-3012639/ 4029291, Fax: +91-484-2358639.
- Coimbatore** : Red Rose Plaza, 509 H, II Floor, D. B. Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
- Dehradun** : G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun-248001.  
 Mobile: 9897934555, 8171872220
- \* Goa** : F-27 & F-28, 1 Floor, Alfran Plaza, M.G. Road, Opp. Don Bosco High School, Panjim - 403001 (Goa). Tel.:+91 0832 6631022
- Guwahati** : 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007.  
 Mobile: 9207410763, 9207410764, 9207410765, 9207410766
- Hyderabad** : 6-3-885/7/C/2/S2, 2 Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel. No. : +91-40-42014646/47 Fax: +91-40-40037521.
- Indore** : 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
- Jaipur** : 301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur-302001.  
 Tel No. 0141 2360945, 2360947, 2360948.
- Jalandhar** : 1st floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel.: 01815018264/ 01815061378/88.
- Jamshedpur** : Room No. 111, 1st Floor, Yash Kamal Complex, Main Road, Bishtapur, Jamshedpur 831001, Tel. No.: 0657-2230112.
- Kanpur** : Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91-512-2331071, 2331119.
- Kolkata** : Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/ 1005.
- Lucknow** : 1st Floor, Aryan Business Park, Exchange Cottage, 90 M. G. Marg, Park Road, Lucknow -226 001.  
 Tel.: +91-0522-4928100-106 Mobile : 9792999940
- Ludhiana** : SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156.
- \* Madurai** : Lakshmi Arcade, No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai - 625 001. Tamilnadu  
 Tel.: +91-0452-6455530.
- \* Mangalore** : Aravinda Kumar, Raj Business Centre, 4th Floor, Raj Towers, Balmatta Road, Mangalore - 575001. Tel. : +91 9845287279.
- Mumbai** : 2nd Floor, Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate - 400 020.  
 Tel.: +91-22-66289999-22965/958/959/11800.
- \* Mysore** : CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel. : (0821) 4262509.
- Nagpur** : Fortune Business Centre, First Floor, 6, Vasant Vihar, W. H. C. Rd., Shankar Nagar, Nagpur - 440 010. Tel.: +91-712-6451428/ 2525657.
- Nashik** : Shop No-6, Rajvee Enclave, New Pandit Colony, Off Sharanpur Road, Nashik - 422002. Tel.: 0253-2314611.
- New Delhi** : 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-011-47311300-005/11323/11326/11329.
- Patna** : 406, Ashiana Hariniwas, New Dak Banglow Road, Patna - 800 001. Tel.: +91-612-6510353.
- Pune** : 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020964.
- Raipur** : Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001. Tel.: +91-0771-4218890.
- Rajkot** : "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
- Ranchi** : 306, Shrilok Complex, 4 H B Road, Ranchi-834001 Phone : 0651-2212591/92/99.
- Surat** : U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
- Trivandrum** : T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Mobile : 9962017640.
- Vadodara** : 301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 390015.  
 Tel No: 0265- 2339623/2339624/2339325.
- Varanasi** : Premise 2, 3rd Floor, Kuber Complex, Rathyatra, Varanasi-221010. Tel.: 0542 - 2226527, 6540214.
- \* Visakhapatnam** : Visakha Business Centre, D No: 46-19-5, Cabin No: F-3, 1st Floor, Mandavari Peta, Behind Big Bazaar Lane, Dondaparthi,  
 Visakhapatnam - 530016. Ph: 0891-2531123

\*Please note that the Branch offices at \*Madurai \*Mangalore \*Mysore \*Goa \*Visakhapatnam will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre of CAMS.

MF Utilities India Private Limited ("MFUI") : All the authorized MFUI POS designated by MFUI from time to time shall be the Official Points of Acceptance of Transactions. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com). To know more about MFUI and the list of authorised MFUI POS, please visit MFUI website (www.mfuindia.com).

Website / Electronic modes - IDFC AMC shall accept transactions through its website (www.idfcmf.com), mobile website (m.idfcmf.com ) etc. Transactions shall also be accepted through other electronic means including through secured internet sites operated by CAMS with specified channel partners (i.e. distributors) with whom AMC has entered into specific arrangements. The servers of IDFC AMC and CAMS, where such transactions shall be sent shall be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

**Sponsor**

**IDFC Limited (IDFC Ltd.)**

**Registered Office**

KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031.

**Trustee**

**IDFC AMC Trustee Company Limited (IDFC ATC)**

Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound,  
 841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

**Investment Manager**

**IDFC Asset Management Company Ltd. (IDFC AMC)**

**Registered & Corporate Office**

Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound,  
 841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

**Registrar**

**Computer Age Management Services Private Limited**

7th Floor, Tower II, Rayala Towers, No.158,

Anna Salai, Chennai 600 002.

Registration No. INR 000002813

**Custodian**

**Deutsche Bank AG**

Kodak House, 222 D N Road, Fort, Mumbai - 400 001

**Auditors**

**Deloitte Haskins and Sells**

India Bulls Financial Centre - Tower 3, 31st Floor,

Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013. INDIA